

Archived: Thursday, May 31, 2012 4:00:40 PM
From: [Vu, Victor - RD, Washington, DC](#)
Sent: Monday, April 09, 2012 1:43:56 PM
To: [Mark Hite](#)
Subject: RE: Big Rivers
Importance: Normal

Mark,

We cannot send you a completed loan application; however, Brazos and Arkansas are two G&Ts that do a great job of putting together a loan application to be submitted to RUS.

Victor T. Vu | Director, Power Supply Division

Rural Development | Rural Utilities Service | Electric Program

U.S. Department of Agriculture

1400 Independence Ave., S.W., Room 0270-S | Washington, DC 20250-1568

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www.rurdev.usda.gov/UEP_HomePage.html

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From: Mark Hite [<mailto:Mark.Hite@bigrivers.com>]
Sent: Monday, April 09, 2012 12:59 PM

To: Vu, Victor - RD, Washington, DC
Subject: RE: Big Rivers

Thanks Victor. Very helpful. As it's been so long since Big Rivers completed an RUS loan application, would you be able to email me a recent loan application, appropriately redacted of course, one that RUS views as being a good template? Also, would you also be able to provide the names of some G&Ts that recently filed a loan application, that I might contact?

Don't wish to trouble you, but such information would certainly prove beneficial/useful.

Thanks,

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

Big Rivers Electric Corporation

201 Third St.

Henderson, KY 42420

270-827-2561 (corporate)

270-844-6149 (office)

270-577-6815 (mobile)

812-853-0405 (home)

mhite@bigrivers.com

From: Vu, Victor - RD, Washington, DC [<mailto:Victor.Vu@wdc.usda.gov>]
Sent: Monday, April 09, 2012 9:22 AM
To: Mark Hite
Subject: RE: Big Rivers

Hi Mark,

Attached is our Financing Document to provide guidance in submitting a loan application to RUS Electric Program. If you have any questions, please contact me at your convenience.

Prior to any consideration for financing, I suggest Big Rivers arrange a meeting with RUS and OGC to discuss any requirements under the old debt restructure documents for becoming a RUS borrower again. I know it was before your time and mine, but OGC reminded me that most debt restructures may have some restrictions or requirements for returning to the Program. Perhaps your attorney(s) could look into it before a meeting.

Victor T. Vu | Director, Power Supply Division

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From: Mark Hite [<mailto:Mark.Hite@bigrivers.com>]
Sent: Tuesday, April 03, 2012 1:42 PM
To: Vu, Victor - RD, Washington, DC
Subject: Big Rivers

Was good to see you on March 20, 2012, and having the opportunity to discuss the possibility of RUS financing the approximately \$283.49 million of capital expenditures associated with Big Rivers 2012 environmental compliance plan (ECP) for complying with CSAPR and MATS. As discussed with you, Big Rivers did file its ECP with the Kentucky Public Service Commission yesterday, April 2, 2012. Big Rivers hasn't borrowed any new monies in approximately 30 years. You indicated during our March 20, 2012, meeting and discussion that the you would provide Big Rivers comprehensive documents that itemized the RUS FFB loan application process. Might I refer to this as an all-inclusive checklist, the purpose of which would be to assist Big Rivers in preparing a loan application.

Any direction/guidance you can provide regarding completing the loan application would be most appreciated.

Thank you,

Mark

Mark A. Hite, CPA

VP Accounting & Interim CFO

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