#### COMMONWEALTH OF KENTUCKY BEFORE THE PUBLIC SERVICE COMMISSION

### RECEIVED

MAR 1 2 2012

PUBLIC SERVICE COMMISSION

In the Matter of:

Application of Kentucky Power Company for Approval of)its Environmental Compliance Plan, Approval of its Amended)Environmental Cost Recovery Surcharge Tariffs, and for the)Grant of Certificates of Public Convenience and Necessity)for the Construction and Acquisition of Related Facilities)

#### CASE NO. 2011-00401

#### AFFIDAVIT OF RACHEL S. WILSON FOR DIRECT TESTIMONY (PUBLIC VERSION)

Commonwealth of	
Massachusetts	

Rachel S. Wilson, being first duly sworn, states the following: The prepared Direct Testimony (Public Version) and associated exhibits filed on Monday, March 12, 2012 constitute the direct testimony of Affiant in the above-styled cases. Affiant states that she would give the answers set forth in the Direct Testimony, Public Version, if asked the questions propounded therein. Affiant further states that, to the best of her knowledge, her statements made are true and correct.

Rachel S. Wilson

SUBSCRIBED AND SWORN to before me this <u>S</u> day of <u>March</u> 2012. JANICE CONYERS Notary Public Commonwealth of Massachusetts My Commission Expires: My Commission Expires:

### Commonwealth of Kentucky

#### **Before the Public Service Commission**

In the Matter of:

APPLICATION OF KENTUCKY POWER	)
COMPANY FOR APPROVAL OF ITS 2011	)
ENVIRONMENTAL COMPLIANCE PLAN,	)
FOR APPROVAL OF ITS AMENDED	)
ENVIRONMENTAL COST RECOVERY	)
SURCHARGE TARIFF, AND FOR THE	)
GRANTING OF A CERTIFICATE OF	)
PUBLIC CONVIENENCE AND NECESSITY	)
FOR THE CONSTRUCTION AND	)
ACQUISITION OF RELATED FACILITIES.	)

Case No. 2011-00401

Direct Testimony of Rachel S. Wilson

> On Behalf of Sierra Club

March 12, 2011

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#### 1 **1.** INTRODUCTION AND QUALIFICATIONS

2	Q	Please state your name, business address, and position.
3	Α	My name is Rachel Wilson and I am an Associate with Synapse Energy
4		Economics, Inc. (Synapse). My business address is 485 Massachusetts Avenue,
5		Suite 2, Cambridge, Massachusetts 02139.
	_	
6	Q	Please describe Synapse Energy Economics.
7	Α	Synapse Energy Economics is a research and consulting firm specializing in
8		energy and environmental issues, including electric generation, transmission and
9		distribution system reliability, ratemaking and rate design, electric industry
10		restructuring and market power, electricity market prices, stranded costs,
11		efficiency, renewable energy, environmental quality, and nuclear power.
12		Synapse's clients include state consumer advocates, public utilities commission
13		staff, attorneys general, environmental organizations, federal government and
14		utilities.
15	0	Please summarize your work experience and educational background.
15 16	Q A	<b>Please summarize your work experience and educational background.</b> At Synapse, I conduct research and write testimony and publications that focus on
15 16 17	Q A	<b>Please summarize your work experience and educational background.</b> At Synapse, I conduct research and write testimony and publications that focus on a variety of issues relating to electric utilities, including: federal and state clean air
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1		Prior to joining Synapse in 2008, I worked for the Analysis Group, Inc., an
2		economic and business consulting firm, where I focused on issues relating to
3		energy and the electric industry. I was also a Research Assistant at the Yale
4		Center for Environmental Law and Policy and was responsible for collecting and
5		processing data on corporate and environmental strategy, as well as
6		environmental performance data on a country-by-country basis.
7		I hold a Master of Environmental Management from Yale University and a
8		Bachelor of Arts in Environment, Economics, and Politics from Claremont
9		McKenna College in Claremont, California.
10		A copy of my current resume is attached as Exhibit RSW-1.
11	Q	On whose behalf are you testifying in this case?
12	Α	I am testifying on behalf of Sierra Club
13 14	Q	Have you testified previously before the Kentucky Public Service Commission?
15	A	Yes. On September 16, 2011, I filed direct testimony in the joint application of
16		Kentucky Utilities/Louisville Gas & Electric for Certificate of Public
17		Convenience and Necessity (CPCN) in similar dockets (2011-00161 and 2011-
18		00162).
19	Q	What is the purpose of your testimony?
20	Α	My testimony describes and evaluates the STRATEGIST modeling performed by
21		Kentucky Power Company (KPCo) and American Electric Power (AEP) (the
22		"Company," collectively) in this docket. I also describe my own STRATEGIST
23		modeling efforts using the Company input data and present the results of that
24		analysis.

#### 1 Q What data sources did you rely upon in your review of the Company's 2 STRATEGIST analysis and in preparation of your own analysis?

- 3 In my review of the Company's STRATEGIST analysis, I relied upon the Α 4 Application for CPCN with accompanying witness testimony and appendices, the 5 STRATEGIST input and output files provided by the Company, and select 6 spreadsheet work papers provided by the Company in response to discovery 7 requests by Sierra Club, KIUC, and Commission Staff. My analysis also depends 8 heavily on a telephone conversation I had with Mr. Mark A. Becker from AEP on 9 February 24, 2012. During this conversation, Mr. Becker provided me with 10 specific changes to the STRATEGIST input files that were required to run the
- 11 model and produce the results that KPCo submitted in this docket.

#### 12 **2.** SUMMARY AND CONCLUSIONS

# Q In your opinion, does the STRATEGIST modeling performed by the Company in this docket support the decision to retrofit Big Sandy Unit 2 with a DFGD in 2016?

A No, it does not. The Company's modeling contains several errors that bias the
 results in favor of the retrofit and continued operation of Big Sandy Unit 2.

#### 18 **3. DESCRIPTION OF AEP/KPCO STRATEGIST MODELING**

# 19QPlease provide a general description of the capabilities of the STRATEGIST20model.

- 21 A STRATEGIST is capable of selecting the least-cost mix of capacity and energy to
- 22 meet a utility's projected peak demand and annual energy over a long-term
- 23 planning horizon. It determines this least-cost mix from the range of supply- and
- 24 demand-side resources the user specifies as being available during the planning25 horizon.

## Q Please provide a general description of the Company's use of the STRATEGIST model in this proceeding.

A Rather than input various resource options and allow STRATEGIST to select the
 optimal mix and timing, the Company "locked-in" specific resource options in

specific years. In the period between 2011 and 2024, KPCo did not allow
 STRATEGIST to "build" additional capacity and instead forced it to meet any
 demand shortfall with market purchases.

The Company therefore only evaluates resource plans within STRATEGIST that 4 5 have been preselected prior to beginning the modeling process. In describing the Company's STRATEGIST modeling in direct testimony, witness Weaver states 6 that "the objective of this exercise was to identify the relative least-cost 7 8 alternative among those identified in Table 1" (the five resource options 9 described below.) A more appropriate way to state this is that the objective of the 10 Company's STRATEGIST exercise was to identify the relative least-cost alternative among those identified in Table 1 (emphasis added). The number of 11 resource portfolios evaluated by STRATEGIST was so tightly constrained that it 12 is possible, and even likely, that a lower cost resource portfolio exists that would 13 14 have been identified by the model had it been allowed to perform long-term 15 resource optimization.

16 Q How could the Company have done that analysis differently?

A Simply put, STRATEGIST should have been used to select the optimal resource
 plan from a variety of options, including construction of coal and natural-gas fired
 generation, a purchase-power agreement (PPA) for energy and capacity, and
 energy efficiency, demand response and renewable generating resources.

There are other ways in which the Big Sandy 2 retrofit, specifically, could have been modeled. STRATEGIST will not retire a unit on its own, but the model can determine whether the most economic option is to retrofit, repower, or replace a unit. The Company should have allowed the model to select the optimal resource

25 portfolio.

#### 1 4. VERIFICATION OF COMPANY MODELING

2 3	Q	Did you request and receive the STRATEGIST files the Company used to produce the results it presented in this docket?
4	A	I did request and receive the files, however, nine of the 25 files received returned
5		the error message that "No feasible combination of resources could be found in
6		2015," and the model optimization stopped. Several weeks after I received the
7		files, I was informed that certain changes were required to make the
8		STRATEGIST files we received match the files that the Company used to
9		produce its analysis. Mr. Mark A. Becker described the necessary changes to me
10		during a phone conversation on February 24, 2012.
11 12	Q	Please describe the changes that were necessary to execute STRATEGIST model runs.
13	Α	The Company provided us with 25 .FSV STRATEGIST input files, representing
14		five alternative resource portfolios under five future scenarios. The alternative
15		resource portfolios and future scenarios are described by Mr. Hornby in his
16		testimony.
17		Of the 25 STRATEGIST files that I was provided, Mr. Becker indicated that I had
18		to make changes to 16 of the files in order to reproduce the Company's analysis.
19		For Options 1, 2, and 3 under all five of the Company's scenarios, as well as
20		Option 4b under the No Carbon scenario, I was asked to adjust the "Minimum
21		Reserve Margin (%)" for KPCo from 8.04% to -100% during the time periods of
22		2014-2025 and 2037-2040. This variable represents the minimum reserve margin
23		that must be maintained in each year of the planning period. Per my discussion
24		with Mr. Becker, the effect of this change is to constrain the model such that it
25		does not add additional capacity resources beyond what the Company has
26		"locked-in" in any given year. The STRATEGIST model can therefore only add
27		capacity in years where the minimum reserve margin is set to 8.04%, which is
28		between 2025 and 2037.

# 1QWere any other changes required in order to execute STRATEGIST model2runs?

- A Yes, there were two other changes. Under Option 1 in the Low Band scenario, we
  were asked to change the "Operating Life" of the Big Sandy Unit 2 dry flue gas
  desulfurization (DFGD) retrofit from 15 years to 30 years. In the original .FSV
  file we received from the Company, the 15 year operating life of the DFGD was
  causing Big Sandy Unit 2 to retire at the end of 2031. Changing the operating life
  to 30 years allows the unit to run through the end of the planning period.
- 9 Secondly, under Option 2 in the Low Band Scenario, the STRATEGIST model
  10 had been set to add a new 602 MW natural gas-fired combined-cycle unit in 2032.
- 11 We were asked to remove this addition, and the model no longer added this 602
- 12 MW combined-cycle unit.

# 13QPlease list the Strategist runs that you reproduced once the Company14identified the changes required to the input files it provided.

A After the Company identified the required changes, I reproduced the nine runs
 that had previously terminated in 2015 due to an infeasible combination of
 resources. I re-ran an additional seven runs that had given incorrect results in
 absence of the required changes. The remaining nine runs appeared to have run
 correctly using the STRATEGIST files initially provided by the Company in
 response to the Sierra Club's first discovery request.

#### 21 5. CONCERNS WITH THE COMPANY'S STRATEGIST MODELING

- Q Did you identify any problems with the Company's STRATEGIST runs
   when you reproduced those runs?
- A Yes, I did. The first problem I noticed is the way in which capital costs for the Big
   Sandy Unit 2 DFGD is represented in STRATEGIST compared to the way it is
   represented in the direct testimony of and discovery responses from Company
   Witness Scott C. Weaver. Capital costs are represented in the Proview module of
- 28 STRATEGIST at a "Base Cost without AFUDC [allowance for funds used during

1	construction]" value of \$696/kW (real 2011\$) <sup>1</sup> for the DFGD retrofit. Table 2 of
2	Witness Weaver's testimony indicates that the total cost of the DFGD retrofit is
3	\$948/kW (real 2011\$). In the Company's response to Sierra Club Supplemental
4	Data Request Item No. 4, it is stated that "The capital costs in Table 2 in Mr.
5	Weaver's testimony were used as the basis for the capital costs of the four
6	alternative options defined in the PROVIEW module of Strategist."
7	This appears to be untrue, however, as the capital costs included in the
8	STRATEGIST model for the Big Sandy DFGD are much lower than the capital
9	costs shown by the Company witness Scott C. Weaver. The manner in which
10	these capital costs flow through the Company's analysis is discussed by my
11	colleague, Dr. Jeremy Fisher.
12	The second problem I noticed was a spike in fixed O&M costs in STRATEGIST
13	in 2040, which was due to the manner in which the Company represented end
14	effects for that particular input variable.
15	In the Company STRATEGIST runs, several of the thermal units in the AEP
16	system, including Big Sandy 2, experience a spike in fixed O&M costs in 2040,
17	the end of the planning period. During my conversation with Mr. Becker, he
18	stated that this spike represents the addition of the present value (in 2040) of on-
19	going capital costs that continue on until the unit is ultimately retired. In essence,
20	this calculation is accounting for an "end effects" period for one particular $cost -$
21	fixed O&M – for specific units.
22	The end effects calculation in STRATEGIST is used to analyze differences
23	between alternatives after the planning period $-$ in this case after 2040. This is
24	important because different resource options have different operating lives and
25	characteristics, and the end effects calculation measures those differences in
26	operating costs between resources after the planning period.

<sup>&</sup>lt;sup>1</sup> Values are input into STRATEGIST in base year dollars – in this case 2011\$. STRATEGIST then converts costs to nominal dollars based on the unit's in-service date.

KPCo did not utilize the end effects calculation capability of STRATEGIST,
 stating in Response to Sierra Club Data Request 39 that the planning period of
 2011 to 2040 is sufficiently long to cover the life of the FGD retrofits and the
 majority of the life of gas replacement alternatives. In addition, KPCo expects that
 relative cost impacts after 2040 would be very small due to the discounting of
 costs.

7 KPCo's inclusion of on-going capital for certain units – using an end effects 8 calculation for specific variables but not others – is flawed, and does not represent 9 the true operating costs of a unit, especially a coal-fired unit like Big Sandy 2. 10 Costs of  $CO_2$  emissions are one variable where exclusion from an end effects 11 calculation is particularly important. Allowance prices for emissions of CO<sub>2</sub> 12 would have a significant effect on the operating cost of a coal-fired unit over time, particularly if those emissions costs are escalating, as might reasonably be 13 14 expected as emission caps grow more stringent. Exclusion of specific variables from an end effects calculation thus biases the modeling results in favor of coal-15 16 fired generating resources.

#### 17 Q Are there any other costs that are not represented in the model runs?

18AYes. Company witness Scott Weaver states in his direct testimony that it is19reasonable to assume that KPCO would curtail the operation of both Big Sandy20Units 1 and 2 under Cross State Air Pollution Rule (CSAPR) Phase 1 (2012-212013), and further curtail operation to meet CSAPR Phase 2 requirements (from222014 until the Big Sandy 2 retrofit date). STRATEGIST modeling does not curtail23operation of the Big Sandy units to comply with CSAPR. Table 1 shows the24projected emissions of the Big Sandy units compared to the CSAPR allocation.

#### 25 Table 1. Comparison of CSAPR SO<sub>2</sub> Allocation at Big Sandy vs. STRATEGIST Emissions Projections.

	SO2	SO2	S	<b>FRATEGIS</b>	T Projected	SO <sub>2</sub> Emissi	ons (tons)	
Plant Name	2012 (tons)	2014 (tons)	2011	2012	2013	2014	2015	2016
Big Sandy 1	3,399	1,462	7,356	8,341	8,593	7,731	0	0
Big Sandy 2	11,926	5,131	34,606	41,295	35,138	41,993	39,402	1,158

1		
2		Depending on the number of $SO_2$ allowances available for purchase, the Big
3		Sandy units may require significant curtailment to meet emission caps. Unit
4		curtailment, or unit cycling, is likely to increase the wear and tear on the unit,
5		driving up maintenance costs and possibly requiring replacements of various
6		components. Some of these components may need to be replaced subsequent to
7		the DFGD retrofit at Big Sandy Unit 2, leading to on-going capital costs that are
8		higher than those projected in STRATEGIST. Certain of these costs are likely to
9		be incurred in all scenarios under all options, but certain on-going capital cost
10		replacements may be able to be avoided under a scenario that retires both Big
11		Sandy Units 1 and 2.
12		KPCo may also be able to sell excess SO2 allowances in scenarios where Big
13		Sandy is retired. This sale of allowances was not analyzed by the Company.
14 15	Q	Are there any other variables that are not properly represented in STRATEGIST?
14 15 16	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the
14 15 16 17	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the United States were finalized by the U.S. Environmental Protection Agency in
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14 15 16 17 18 19 20 21 22	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the United States were finalized by the U.S. Environmental Protection Agency in December 2011. The MATS rule sets a limit on emissions of mercury by fossil- fueled generators of 0.0012 lb/MBtu. The Company has stated that KPCo will be in compliance with this rule without the installation of additional pollution control equipment; however, this is not reflected in the STRATEGIST model. Emissions output for the KPCo system from the STRATEGIST run in which Big Sandy is
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14 15 16 17 18 19 20 21 22 23 24	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the United States were finalized by the U.S. Environmental Protection Agency in December 2011. The MATS rule sets a limit on emissions of mercury by fossil- fueled generators of 0.0012 lb/MBtu. The Company has stated that KPCo will be in compliance with this rule without the installation of additional pollution control equipment; however, this is not reflected in the STRATEGIST model. Emissions output for the KPCo system from the STRATEGIST run in which Big Sandy is retrofit in the base future shows emissions of mercury at 0.006 lb/MBtu or higher for all of the years in the planning period. Emissions rates are being modeled
14 15 16 17 18 19 20 21 22 23 24 25	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the United States were finalized by the U.S. Environmental Protection Agency in December 2011. The MATS rule sets a limit on emissions of mercury by fossil- fueled generators of 0.0012 lb/MBtu. The Company has stated that KPCo will be in compliance with this rule without the installation of additional pollution control equipment; however, this is not reflected in the STRATEGIST model. Emissions output for the KPCo system from the STRATEGIST run in which Big Sandy is retrofit in the base future shows emissions of mercury at 0.006 lb/MBtu or higher for all of the years in the planning period. Emissions rates are being modeled improperly, or additional pollution control equipment may in fact be needed at
14 15 16 17 18 19 20 21 22 23 24 25 26	Q A	Are there any other variables that are not properly represented in STRATEGIST? Yes. The Mercury and Air Toxics Standards (MATS) for power plants in the United States were finalized by the U.S. Environmental Protection Agency in December 2011. The MATS rule sets a limit on emissions of mercury by fossil- fueled generators of 0.0012 lb/MBtu. The Company has stated that KPCo will be in compliance with this rule without the installation of additional pollution control equipment; however, this is not reflected in the STRATEGIST model. Emissions output for the KPCo system from the STRATEGIST run in which Big Sandy is retrofit in the base future shows emissions of mercury at 0.006 lb/MBtu or higher for all of the years in the planning period. Emissions rates are being modeled improperly, or additional pollution control equipment may in fact be needed at Big Sandy Unit 2 in order to bring the unit into compliance with MATS standards

#### 1 6. DESCRIPTION OF SYNAPSE ENERGY ECONOMICS STRATEGIST MODELING

2	Q	Did you perform any of your own STRATEGIST modeling for this docket?
3	A	Yes. Based upon input from Dr. Fisher, after correcting for the errors in the
4		original STRATEGIST files we received from the Company, I created an
5		additional scenario that utilizes the Low CO <sub>2</sub> price forecast from the Synapse
6		Energy Economics 2011 Carbon Dioxide Price Forecast. The Synapse Low
7		forecast begins at a price of \$15/ton in 2020 and rises to a price of \$45/ton in
8		2040 (real 2010\$). (In real 2010\$, the Company's Base $CO_2$ forecast begins at
9		\$11.92/ton in 2022 and declines to \$11.21/ton in 2040.) Using this Synapse Low
10		$CO_2$ scenario, I then executed model runs for each of the five resource portfolios
11		presented by the Company. The results of this modeling analysis are presented in
12		the direct testimony of Dr. Fisher.

#### 13 7. CONCLUSIONS AND RECOMMENDATIONS

Please summarize the conclusions and recommendations that you have 14 0 15 developed from your review of the Company's STRATEGIST modeling. 16 Based on my review, I conclude that the Company's STRATEGIST modeling Α 17 does not demonstrate that the retrofit of Big Sandy Unit 2 with a DFGD is reasonable and cost-effective. The Company determined the resource portfolios to 18 19 analyze rather than allowing Strategist to choose the optimal resource portfolio. 20 KPCo only used STRATEGIST to determine the total resource cost (NPV) of 21 each of the options under each of the scenarios. 22 The capital cost input value for the DFGD retrofit at Big Sandy Unit 2 appears to 23 be too low, biasing the analysis in favor of the retrofit scenario. Uneven 24 application of end effects calculations also biases the analysis in favor of 25 continued operation of coal-fired generating units, as do ongoing capital costs that 26 do not appear to be considered in the Company's modeling analysis. Correction of 27 these errors would increase the total costs of the Option 1 portfolio, causing the portfolios that contain natural gas replacement capacity and/or capacity purchases 28 29 to look more favorable by comparison.

- 1 My recommendation is that the Commission disregards the Company's
- 2 STRAGEGIST analysis in its determination of whether or not to grant CPCN, as
- 3 the analysis contains several errors that bias the results in favor of continued
- 4 operation of Big Sandy Unit 2.

Sierra Club KY Case No. 2011-00401 Exhibit RSW-1 Witness: Rachel Wilson

### **Rachel Wilson**

Associate Synapse Energy Economics 485 Massachusetts Ave., Suite 2, Cambridge, MA 02139 (617) 453-7044 • fax: (617) 661-0599 www.synapse-energy.com rwilson@synapse-energy.com

#### PROFESSIONAL EXPERIENCE

**Synapse Energy Economics Inc.,** Cambridge, MA. Associate, 2010 – present, Research Associate, 2008 – 2010.

Performs consulting, conducts research, and assists in writing testimony and reports on a wide range of issues relating to electric utilities, including federal and state clean air policies; emissions from electricity generation; environmental compliance technologies, strategies, and costs; integrated resource planning; valuation of environmental externalities from power plants; and the nexus between water and energy. Uses optimization and electricity dispatch models, including Strategist, PROMOD, and PROSYM/Market Analytics, to conduct analyses of utility service territories and regional energy markets.

#### Analysis Group, Inc., Boston, MA. Associate, Energy Practice, 2007 - 2008.

Supported an expert witness asked to opine on various topics in the electric industry as they applied to merchant generators and provided incentives for their behavior in the late 1990s and early 2000s. Analyzed data related to coal production on Indian land and contractual royalties paid to the tribe over a 25 year period to determine if discrepancies exist between these values for the purposes of potential litigation. Examined Canadian policies relating to carbon dioxide, and assisted with research on linkage of international tradable permit systems. Managed analysts' work processes and evaluated work products.

#### Senior Analyst Intern, Energy Practice, 2006 - 2007.

Supported an expert witness in litigation involving whether a defendant power company could financially absorb a greater investment in pollution control under its debt structure while still offering competitive rates. Analyzed impacts of federal and state clean air laws on energy generators and providers and built a quantitative model showing the costs of these clean air policies to the defendant over a 30 year period. Built a financial model calculating impacts of various pollution control investment requirements. Researched the economics of art; assisted in damage calculations in arbitration between an artist and his publisher.

## **Yale Center for Environmental Law and Policy,** New Haven, CT. Research Assistant, 2005 – 2007.

Gathered and managed data for the Environmental Performance Index, presented at the 2006 World Economic Forum. Interpreted statistical output, wrote critical analyses of results, and edited report drafts. Part of the team that produced *Green to Gold*, an award-winning book on

corporate environmental management and strategy. Managed data, conducted research, and implemented marketing strategy.

#### **CERES**, Boston, MA. Student Consultant, Spring 2006.

As part of a four-person team, made strategic recommendations on all aspects of messaging and engagement to encourage corporate directors to act on the issue of climate change. First strategic recommendation was sustainable governance forums, which were profiled in New York Times article "Global Warming Subject for Directors at Big Companies" on September 21, 2006.

### Marsh Risk and Insurance Services, Inc., Los Angeles, CA. Risk Analyst, Casualty Department, 2003 – 2005.

Evaluated Fortune 500 clients' risk management programs/requirements and formulated strategic plans and recommendations for customized risk solutions. Supported the placement of \$2 million in insurance premiums in the first year and \$3 million in the second year. Utilized quantitative models to create loss forecasts, cash flow analyses and benchmarking reports. Completed a year-long Graduate Training Program in risk management; ranked #1 in the western region of the US and shared #1 national ranking in a class of 200 young professionals.

#### **EDUCATION**

Yale School of Forestry & Environmental Studies, Master of Environmental Management, New Haven, Connecticut, 2007.

Concentration in Law, Economics, and Policy with a focus on energy issues and markets.

**Claremont McKenna College**, Bachelor of Arts in Environment, Economics, Politics (EEP) Claremont, California, 2003.

*cum laude* and EEP departmental honors.

#### School for International Training Quito, Ecuador. Spring 2002.

Semester abroad studying Comparative Ecology. Microfinance Intern – Viviendas del Hogar de Cristo in Guayaquil, Ecuador.

#### SKILLS AND ACCOMPLISHMENTS

Microsoft Office Suite, Lexis-Nexis, Platts Energy Database, Strategist, PROMOD, and PROSYM/Market Analytics, some SAS and STATA. Competent in oral and written Spanish. Hold the Associate in Risk Management (ARM) professional designation.

#### PUBLICATIONS AND PRESENTATIONS

Johnston, L., and R. Wilson. *Global Best Practices: Strategies for Decarbonizing Electric Power Supply*. Prepared for Regulatory Assistance Project (RAP). December 14, 2011.

Hornby, R., P. Chernick, C. Swanson, D. White, J. Gifford, M. Chang, N. Hughes, M. Wittenstein, R. Wilson, and B. Biewald. *Avoided Energy Supply Costs in New England: 2011* 

*Report.* Prepared for the Avoided-Energy-Supply-Component (AESC) Study Group. July 21, 2011.

Wilson, R. and Paul Peterson. *A Brief Survey of State Integrated Resource Planning Rules and Requirements*. Prepared for the American Clean Skies Foundation. April 28, 2011.

Johnston, L., E. Hausman., B. Biewald, R. Wilson, and D. White. 2011 Carbon Dioxide Price Forecast. February 11, 2011.

Fisher, J., R. Wilson, N. Hughes, M. Wittenstein, and B. Biewald. *Benefits of Beyond BAU: Human, Social, and Environmental Damages Avoided Through the Retirement of the US Coal Fleet.* Prepared for the Civil Society Institute. January 25, 2011.

Peterson, P., V. Sabodash, R. Wilson, and D. Hurley. *Public Policy Impacts on Transmission Planning*. Prepared for Earthjustice, December 21, 2010.

Fisher, J., S. Levy, Y. Nishioka, P. Kirshen, R. Wilson, M. Chang, J. Kallay, and C. James. *Co-Benefits of Energy Efficiency and Renewable Energy in Utah*. Prepared for the State Energy Office of Utah, March 2010.

Wilson, R. "The Energy-Water Nexus: Interactions, Challenges, and Policy Solutions." Presented at the National Drinking Water Symposium 2009, October 2009.

Fisher, J., C. James, L. Johnston, D. Schlissel, R. Wilson, *Energy Future: A Green Alternative for Michigan*. Prepared for Natural Resources Defense Council and Energy Foundation, August 2009.

Schlissel, D., R. Wilson, L. Johnston, D. White, *An Assessment of Santee Cooper's 2008 Resource Planning*. April 2009.

Schlissel, D., A. Smith, R. Wilson, Coal-Fired Power Plant Construction Costs. July 2008.

#### TESTIMONY

**Kentucky Public Services Commission**. Direct testimony before the Commission on behalf of Sierra Club and Natural Resources Defense Council. Testimony included discussion of STRATEGIST modeling relating to the applications of Kentucky Utilities Company and Louisville Gas and Electric Company for Certificates of Public Convenience and Necessity. September 16, 2011.

**Minnesota Public Utilities Commission.** Rebuttal testimony before the Commission on behalf of Izaak Walton League of America, Fresh Energy, Sierra Club, and Minnesota Center for Environmental Advocacy. Testimony described STRATEGIST modeling performed in the docket considering Otter Tail Power's application for an Advanced Determination of Prudence for BART retrofits at its Big Stone plant. September 7, 2011.

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Resume dated January 2012.

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