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November 1, 2011

RECEIVED

Jeff Derouen
Executive Director
Public Service Commission
211 Sower Blvd.
Frankfort, KY 40601

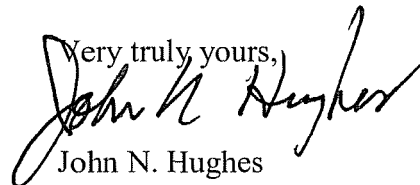
NOV 01 2011
PUBLIC SERVICE
COMMISSION

Re: Jackson County Water Association
Case No. 2011-00240

Dear Mr. Derouen:

Attached are the responses to the staff's first data request with a motion to file only one copy of responses six and ten and the affidavit of John Powell verifying the responses.

If there are any questions about this matter, please contact me.

Very truly yours,

John N. Hughes

Attorney for JCWA

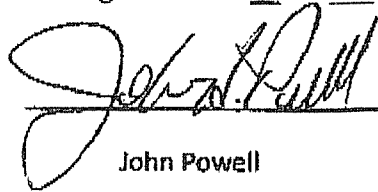
Attachments

COMMONWEALTH OF KENTUCKY)


COUNTY OF JACKSON)

The undersigned, John Powell, being duly sworn, deposes and states that he is the manager of the Jackson County Water Association, Inc., the Applicant, in this proceeding; that he has read the foregoing responses and has noted the contents; that the same are true of his own knowledge, except as to matters which are stated on information or belief, and as to those matters, he believes same to be true.

IN TESTIMONY WHEREOF, witness the signature of the undersigned on this 31st day of October, 2011.


John Powell

Subscribed, sworn and acknowledged to before me by John Powell, on this 31st day of October, 2011.


Notary Public

My Commission expires: May 15, 2012

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

NOV 01 2011

PUBLIC SERVICE
COMMISSION

In the Matter of:

PROPOSED ADJUSTMENT OF THE
WHOLESALE WATER SERVICE RATES OF) CASE NO. 2011-00240
THE JACKSON COUNTY WATER
ASSOCIATION

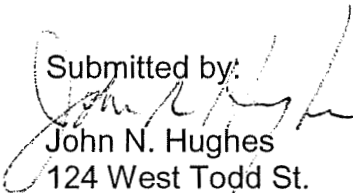
JACKSON COUNTY WATER ASSOCIATION, INC.'S RESPONSES TO

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

AND

MOTION FOR DEVIATION

Submitted by:


John N. Hughes
124 West Todd St.
Frankfort, KY 40601

Attorney for JCWA

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PROPOSED ADJUSTMENT OF THE
WHOLESALE WATER SERVICE RATES OF) CASE NO. 2011-00240
THE JACKSON COUNTY WATER
ASSOCIATION

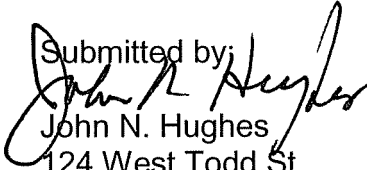
JACKSON COUNTY WATER ASSOCIATION, INC.'S RESPONSES TO

COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

AND

MOTION FOR DEVIATION

Jackson County Water Association, (JCWA) by counsel, files the attached responses to the Commission's First Data request. JCWA also moves for an order allowing the filing of one copy of responses 6 and 10. Each of those responses is a voluminous compilation of ledger sheets and invoices - 395 and approximately 1000 pages respectively. These responses are not maintained electronically. To avoid unnecessary paper copies and copying expense, JCWA requests approval of a deviation for these two items.

Submitted by:

John N. Hughes
124 West Todd St.
Frankfort, KY 40601

Attorney for JCWA

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

PROPOSED ADJUSTMENT OF THE
WHOLESALE WATER SERVICE RATES OF) CASE NO. 2011-00240
THE JACKSON COUNTY WATER
ASSOCIATION

JACKSON COUNTY WATER ASSOCIATION, INC.'S RESPONSES TO
COMMISSION STAFF'S FIRST REQUEST FOR INFORMATION

1. Explain why Jackson County is requesting an adjustment of its wholesale
• rates only and is not seeking an adjustment of its retail rates.

Witness: Powell

Response: The retail rates were adjusted in Case 2010-00399 pursuant to the authority of KRS 278.023. Because of an issue concerning the interpretation of existing wholesale water contracts, the PSC did not approve the proposed wholesale rates in that case. JCWA has since notified its wholesale customers of the proposed change, provided a copy of the cost of service study and adjusted the rates according to the terms of each of the contracts. This rate completes the revenue adjustment required by RD in Case 2010-00399.

Witness: Powell

2. State Jackson County's position on whether 807 KAR 5:001, Section 10, permits Jackson County to seek a rate adjustment of its wholesale rate only.

Response: The tariff was filed pursuant to KRS 278.180. A general rate adjustment pursuant to 807 KAR 5:001(1) was not proposed. In Case No. 2010-00399, JCWA adjusted its retail rates. See Order dated November 10, 2010. Because of a concern by RD and the PSC that the wholesale rates involved contractual issues, those rates were not increased in that case. Subsequently, JCWA notified its wholesale customers of the RD recommended increase and of the cost of service study justifying the increase. No wholesale customers objected to the increase reflected in the proposed tariffs. This adjustment merely conforms wholesale rates to those previously adjusted retail rates.

Additionally, the Commission's authority to adjust rates without a general rate filing was affirmed in **Kentucky Public Service Com'n v. Commonwealth ex rel. Conway, 324 S.W.3d 373, 377 (Ky. 2010):**

As a key part of its duty to ensure that utility rates charged comply with state law, the PSC must approve or deny any requested changes in a utility's rate. KRS 278.180 governs how rate changes must be made. The statute requires that utilities generally give the PSC thirty days' notice of any proposed rate change and that the PSC order rate changes only after giving the utility the same amount of notice.^[6] In other words, KRS 278.180 does not require any particular process to allow a utility to change its rates other than complying with notice requirements.

KRS 278.190 covers the subject of "[p]rocedure when new schedule of rates filed." Apparently the Court of Appeals construed this statute as requiring a certain process (a general rate case) in most cases in which some sort of new rate is requested or filed. Some of the factors that may be considered by the PSC in

ratemaking within general rate cases or otherwise, specifically those regarding valuation of utility property, are established in KRS 278.290.^[7] But the plain language of KRS 278.190 does not actually require that the PSC proceed with a general rate case or other particular process every time some new rate or change in rates is requested. To the contrary, the statute simply provides that upon filing of a schedule of new rates, the PSC "may" conduct a "hearing concerning the reasonableness of the new rates" on its own motion or if a complaint is filed by any person challenging the rates as unreasonable or otherwise contrary to law under KRS 278.260.^[8]

Witness: Powell

3. Provide an electronic version in Microsoft Excel format of the cost-of-service study that Jackson County included in its filing of June 21, 2011.

Response: The COS was prepared as a Word document, not Excel.

Witness: Powell

4. Explain why Jackson County is proposing wholesale rates that are lower than the rate of \$4.32 per 1,000 gallons that is reflected in the result of the cost-of-service study included in its filing of June 21, 2011.

Response: The RD rate study prepared in Case 2010-00399 had a range of proposed rates for the wholesale customers of \$3.28 to \$3.65, with two of the four customer's rate at \$3.50.

To make the rate adjustment for the wholesale customers more consistent with the retail increase, the rate of \$3.50 for all wholesale customers was proposed.

Witness: Powell

5. Provide the audit/compilation report for Jackson County for the calendar year ending December 31, 2010.

Response: Attached

Jackson County Water Association, Incorporated
Tyner, Kentucky

Independent Auditors' Report
And Financial Statements
For the Years Ended
December 31, 2010 and 2009

Jackson County Water Associaton, Incorporated
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Independent Auditors' Report

To the Commissioners
Jackson County Water Association, Incorporated
Tyner, Kentucky

We have audited the accompanying statements of net assets of Jackson County Water Association, Incorporated (a nonprofit organization) as of December 31, 2010 and 2009, and the related statements of revenues and expenses, changes in fund equity, and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Jackson County Water Association, Incorporated as of December 31, 2010 and 2009, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29, 2011 on our consideration of Jackson County Water Association, Incorporated's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of our audit.

Baldwin CPAs, PLLC

Baldwin CPAs, PLLC
March 29, 2011

Jackson County Water Association, Incorporated
 Statements of Net Assets
 December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Assets		
Current Assets		
Cash and cash equivalents	\$ 631,952	\$ 597,723
Investments	2,325,075	2,291,590
Accounts receivable, less allowance for doubtful accounts	142,652	141,818
Unbilled accounts receivable	151,702	96,568
Interest receivable	1,608	3,195
Inventories	121,897	120,605
Prepaid expense	19,294	20,592
Total Current Assets	3,394,180	3,272,091
Noncurrent Assets		
Restricted Assets		
Restricted cash and cash equivalents	1,280,927	345,461
Restricted investments	-	1,200,000
Total Restricted Assets	1,280,927	1,545,461
Capital Assets		
Land and land rights	323,485	323,485
Source of supply and pumping	476,522	444,289
Water treatment	6,631,546	6,631,546
Transmission and distribution	13,099,177	11,896,777
General plant and transportation	1,234,527	1,228,323
Construction in progress	293,527	1,168,024
Less: accumulated depreciation	(7,214,916)	(6,658,796)
Net Capital Assets	14,843,868	15,033,648
Total Noncurrent Assets	16,124,795	16,579,109
Total Assets	19,518,975	19,851,200

See accompanying notes to financial statements.

	<u>2010</u>	<u>2009</u>
Liabilities		
Current Liabilities		
Current portion of long-term debt	204,768	204,978
Accounts payable	53,686	49,922
Accrued interest payable	12,390	12,923
Accrued salaries and taxes payable	27,923	27,927
Customer deposits	<u>10,250</u>	<u>12,300</u>
Total Current Liabilities	<u>309,017</u>	<u>308,050</u>
Noncurrent Liabilities		
Long-term debt, less current portion included in current liabilities	<u>4,002,747</u>	<u>4,207,613</u>
Total Noncurrent Liabilities	<u>4,002,747</u>	<u>4,207,613</u>
Total Liabilities	<u>4,311,764</u>	<u>4,515,663</u>
Net Assets		
Invested in capital assets, net of related debt	10,636,353	10,621,057
Restricted for:		
Capital projects	930,811	1,200,000
Debt service	335,802	325,722
Other purposes	14,314	19,739
Unrestricted	<u>3,289,931</u>	<u>3,169,019</u>
Total Net Assets	<u>\$ 15,207,211</u>	<u>\$ 15,335,537</u>

Jackson County Water Association, Incorporated
 Statements of Revenues, Expenses and Changes in Net Assets
 For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Operating Revenues		
Water sales	\$ 1,647,163	\$ 1,614,757
Other operating income	<u>171,475</u>	<u>202,326</u>
Total Operating Revenues	<u>1,818,638</u>	<u>1,817,083</u>
Operating Expenses		
Salaries and benefits	587,645	574,361
Purchased water	167,152	182,557
Contracted services	14,500	57,518
Insurance	198,457	174,343
Transportation	28,345	22,698
Administration and general	67,823	55,140
Sewer maintenance and treatment	184,559	197,691
Depreciation	556,867	554,482
Bad debt expense	14,922	25,599
Miscellaneous expense	<u>28,510</u>	<u>29,177</u>
Total Operating Expenses	<u>1,848,780</u>	<u>1,873,566</u>
Operating Loss	<u>(30,142)</u>	<u>(56,483)</u>
Non-operating Revenues (Expenses)		
Interest expense	(189,587)	(197,486)
Interest income	43,469	61,238
Grant revenue	57,127	2,726,119
Line relocation	(12,115)	(120,793)
Gain (loss) on sale/abandonment of asset	647	(211,833)
Miscellaneous nonoperating income	<u>2,275</u>	<u>2,395</u>
Total Non-operating Revenues (Expenses)	<u>(98,184)</u>	<u>2,259,640</u>
Change in Net Assets	(128,326)	2,203,157
Net Assets, Beginning of Year	<u>15,335,537</u>	<u>13,132,380</u>
Net Assets, End of Year	<u>\$ 15,207,211</u>	<u>\$ 15,335,537</u>

Jackson County Water Association, Incorporated
 Statements of Cash Flows
 For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Cash Flows From Operating Activities		
Receipts from customers	\$ 1,760,620	\$ 1,785,874
Receipts from other activities	-	2,395
Payments to employees	(587,649)	(574,361)
Payments to suppliers	(671,988)	(741,633)
Payments for other activities	(28,510)	(29,153)
Net Cash Provided by Operating Activities	<u>472,473</u>	<u>443,122</u>
Cash Flows From Noncapital and Related Financing Activities		
State grants	57,127	2,726,119
Line relocations	(12,115)	(120,793)
Net Cash Provided by Noncapital and Related Financing Activities	<u>45,012</u>	<u>2,605,326</u>
Cash Flows From Capital and Related Financing Activities		
Acquisition and construction of property and equipment	(367,140)	(1,177,088)
Payment on abandoned capital asset	-	(211,833)
Proceeds from sale of capital assets	700	-
Proceeds from advance on long-term debt	1,000	-
Principal payments on debt	(206,076)	(212,640)
Interest payments on debt	(190,120)	(199,076)
Other receipts/(payments)	2,275	2,395
Net Cash Used by Capital and Related Financing Activities	<u>(759,361)</u>	<u>(1,798,242)</u>
Cash Flows From Investing Activities		
Interest on investments	11,571	15,041
Redemptions of investments	1,200,000	-
Purchases of investments	-	(1,200,000)
Net Cash Provided (Used) by Investing Activities	<u>1,211,571</u>	<u>(1,184,959)</u>
Net Increase in Cash and Cash Equivalents	969,695	65,247
Cash and Cash Equivalents at Beginning of Year	<u>943,184</u>	<u>877,937</u>
Cash and Cash Equivalents at End of Year	<u>\$ 1,912,879</u>	<u>\$ 943,184</u>
Supplemental Disclosures		
Interest paid on long-term debt	<u>\$ 189,587</u>	<u>\$ 197,486</u>
Reconciliation of Cash at End of Year		
Cash and cash equivalents	\$ 631,952	\$ 597,723
Restricted cash and cash equivalents (see Note 2)	1,280,927	345,461
Total Cash at End of Year	<u>\$ 1,912,879</u>	<u>\$ 943,184</u>

See accompanying notes to the financial statements.

Jackson County Water Association, Incorporated
 Statements of Cash Flows (Continued)
 For the Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Reconciliation of Operating Loss to Net Cash		
Provided by Operating Activities:		
Operating loss	\$ (30,142)	\$ (56,483)
Adjustments to reconcile operating loss to net cash		
Provided by operating activities		
Depreciation	556,867	554,482
Changes in operating assets and liabilities		
Increase in accounts receivable	(834)	(8,422)
Increase in unbilled accounts receivable	(55,134)	(20,392)
(Increase) decrease in inventories	(1,292)	63
Decrease (increase) in prepaid expenses	1,298	(1,881)
Increase (decrease) in accounts payable	3,764	(26,019)
(Decrease) increase in accrued expenses	(4)	24
(Decrease) increase in customer deposits	(2,050)	1,750
	\$ 472,473	\$ 443,122
Net Cash Provided by Operating Activities	\$ 472,473	\$ 443,122

Jackson County Water Association, Incorporated
Notes to Financial Statements
December 31, 2010 and 2009

Note 1 – Summary of Significant Accounting Policies

Reporting Entity

Jackson County Water Association, Incorporated, of Jackson County, Kentucky (“Association”) was created in 1970 under Chapter 273 of the Kentucky Revised Statutes and is exempt from income taxes under Section 501(c)(4) of the Internal Revenue Code. The Association is governed by a three person Board of Directors, which is appointed by the Jackson County Fiscal Court, and is regulated by the Kentucky Public Service Commission.

The Association, a nonprofit corporation, is a rural water utility system whose purpose is to establish, develop and operate a water supply and distribution system for its members and customers in Jackson and Rockcastle Counties, Kentucky. The Association’s primary source of revenue is from water sales to its members and customers, including public bodies and local businesses in its service area.

Basis of Accounting, Financial Presentation, and Measurement Focus

Not-for-profit organizations ordinarily present their financial statements in accordance with Accounting Standards Codification (ASC) 958-205. ASC 958-205 requires reporting amounts for a not-for-profit organization’s total assets, liabilities, and net assets in a statement of financial position; reporting the change in an organization’s net assets in a statement of activities; and reporting the change in its cash and cash equivalents in a statement of cash flows. ASC 958-205 also requires net assets be displayed in three classes – permanently restricted, temporarily restricted, and unrestricted.

The Association’s financial position, results of operations and cash flows are presented, along with relevant disclosures, in a format ordinarily used by entities similar to the Association in their organization and purpose. While this format differs in some respects from the guidance of ASC 958-205, management believes the presentation used enhances the relevance, understandability, and comparability of financial statements to those issued by similar organizations. The Association’s financial statements provide the basic information required by ASC 958-205, focus on the entity as a whole, and meet the common needs of external users of the Association’s financial statements.

The basic financial statements of the Association have been prepared in accordance with accounting principles generally accepted in the United States of America (“GAAP”) as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the standard-setting body for governmental accounting and financial reporting. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units.

The Association applies all relevant Governmental Accounting Standards Board (GASB) pronouncements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict or contradict GASB pronouncements, in which case, GASB prevails. In addition, the Association applies all applicable FASB Statements and Interpretations issued after November 30, 1989, except those that conflict with or contradict GASB pronouncements to its business-type activities.

The Statement of Net Assets and Statement of Revenues, Expenses and Changes in Net Assets display information about the Association as a whole. These statements include all funds of the Association. The statements distinguish between governmental and business-type activities. The Association does not have any governmental activities.

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 1 – Summary of Significant Accounting Policies (Continued)

Basis of Accounting, Financial Presentation, and Measurement Focus – Continued

The financial statements are prepared using the accrual basis of accounting. Revenues are recognized when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Operating income reported by the Association includes revenues and expenses related to the continuing operation of water service for its customers. Principal operating revenues are charges to customers for services. Principal operating expenses are the costs of providing the services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

Cash and Cash Equivalents

The Association considers demand deposits and certificates of deposits with maturities of 90 days or less to be cash equivalents.

Investments

Investments consist of certificates of deposits with maturity dates of three months or more.

Accounts Receivable

Receivables include amounts due from customers for water services. These receivables are due at the time the services are billed. Billing is completed monthly and accounts are considered past due on the twenty first day after the end of each billing period. Accounts receivable are presented net of uncollectible accounts. The allowance amount is estimated using a percentage of accounts past due more than 90 days.

Unbilled Accounts Receivable

Estimated unbilled revenues from water sales are recognized at the end of each fiscal year on a pro rata basis. The estimated amount is based on billing during the month following the close of the fiscal year

Inventory and Prepaid Expenses

Inventory, consisting primarily of water treatment chemicals, pipe and replacement parts for the water distribution system, is stated at cost on the first-in, first-out basis. Prepaid expenses record payments to vendors that benefit future reporting periods and are reported on the consumption basis.

Capital Assets

Properties and equipment are recorded at cost. Depreciation is provided by the straight-line method over the estimated useful life of the depreciable property. The range of useful lives of assets is as follows:

<u>Asset Classification</u>	<u>Range of Lives</u>
Water purification	20 - 40 years
Transmission mains and accessories	40 years
Buildings	40 years
Equipment and vehicles	5 - 10 years

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 1 – Significant Accounting Policies - Continued

Income Taxes

The Association has received notification from the Internal Revenue Service that it qualifies as a 501(c)(3) tax exempt organization and is exempt from federal income taxes on related income pursuant to Section 501(a) of the Internal Revenue Code and similar provisions of state law.

During 2009, the Association adopted Accounting Standards Codification (ASC) 740-10 as it related to uncertain tax positions. Any interest and penalties recognized associated with a tax position are classified as current on the Association's financial statements.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Net Assets

Net assets comprise the various net earnings from operating income, non-operating revenues and expenses, and capital contributions. Net assets are classified in the following three components:

Invested in capital assets, net of related debt – This component of net assets consists of capital assets, net of accumulated depreciation reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted – This component of net assets consists of constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – This component of net assets consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

Note 2 – Restricted Assets

The Association includes all sinking fund deposits, funds required for other debt service, and funds related to specific projects or customer accounts to be restricted. At December 31, 2010 and 2009 restricted cash amounted to \$1,280,930 and \$345,461, respectively. This includes restrictions for customer deposits of \$14,314 and \$19,739 and restrictions for debt service of \$335,802 and \$325,722, respectively. This also included \$930,811 restricted at December 31, 2010 for capital projects.

During 2009, the Association received a grant in the amount of \$1,200,000, from the Jackson County Empowerment Zone. These funds were held in a certificate of deposit and was restricted for the use of constructing a raw water line. Construction of this project began in 2010 and the funds were moved out of the certificate of deposit and into a checking account. At December 31, 2010, the balance in this account totaled \$930,811.

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 3 – Custodial Credit Risk – Deposits

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the Association's deposits may not be returned to it. The Association does not have a deposit policy for custodial credit risk. As of December 31, 2010 and 2009, \$3,067,165 and \$4,194,142, respectively, of the Association's bank balances of \$4,248,476 and \$4,444,142 were exposed to custodial credit risk as follows:

	<u>2010</u>	<u>2009</u>
Uninsured and uncollateralized	\$ 2,752,165	\$ 3,694,142
Uninsured and repurchase agreements held by bank	315,000	500,000
Uninsured and repurchase agreements held by bank's trust department not in the Association's name	-	-
Total	<u>\$ 3,067,165</u>	<u>\$ 4,194,142</u>

Note 4 – Capital Assets

Below is a summary of capital assets transactions for the year ended December 31, 2010:

	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>Dec. 31, 2010</u>
Land and land rights	\$ 323,484	\$ -	\$ -	\$ 323,484
Source of supply and pumping	444,289	32,233	-	476,522
Water treatment	6,631,546	-	-	6,631,546
Transmission and distribution	11,896,776	1,202,400	-	13,099,176
General plant and transportation	1,228,322	7,005	800	1,234,527
Construction in progress	1,168,024	327,904	1,202,400	293,528
Total at Historical Costs	<u>21,692,441</u>	<u>1,569,542</u>	<u>1,203,200</u>	<u>22,058,783</u>
Less: accumulated depreciation				
Land and land rights	-	-	-	-
Source of supply and pumping	308,204	12,338	-	320,542
Water treatment	1,231,084	166,187	-	1,397,271
Transmission and distribution	4,463,715	309,544	-	4,773,259
General plant and transportation	655,790	68,800	747	723,843
Total accumulated depreciation	<u>6,658,793</u>	<u>556,869</u>	<u>747</u>	<u>7,214,915</u>
Property and Equipment - Net	<u>\$ 15,033,648</u>	<u>\$ 1,012,673</u>	<u>\$ 1,202,453</u>	<u>\$ 14,843,868</u>

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 4 – Capital Assets - Continued

Below is a summary of capital assets transactions for the year ended December 31, 2009:

	Balance Dec. 31, 2008	Additions	Deductions	Balance Dec. 31, 2009
Land and land rights	\$ 317,484	\$ 6,000	\$ -	\$ 323,484
Source of supply and pumping	421,869	22,420	-	444,289
Water treatment	6,630,215	1,331	-	6,631,546
Transmission and distribution	11,896,776	-	-	11,896,776
General plant and transportation	1,226,262	2,060	-	1,228,322
Construction in progress	22,750	1,142,274	-	1,165,024
Total at Historical Costs	20,515,356	1,174,085	-	21,689,441
Less: accumulated depreciation				
Land and land rights	-	-	-	-
Source of supply and pumping	295,775	12,429	-	308,204
Water treatment	1,063,408	167,676	-	1,231,084
Transmission and distribution	4,166,686	297,029	-	4,463,715
General plant and transportation	578,445	77,345	-	655,790
Total accumulated depreciation	6,104,314	554,479	-	6,658,793
Property and Equipment - Net	\$ 14,411,042	\$ 619,606	\$ -	\$ 15,030,648

Note 5 – Long-Term Debt

The following is a summary of long-term debt transactions for the year ended December 31, 2010:

	Balance Dec. 31, 2009	Additions	Payments	Balance Dec. 31, 2010	Due Within One Year
5% note payable to the United States Department of Agriculture-Rural Development; due in monthly installments, including interest, through April 2010	\$ 7,685	\$ -	\$ (7,685)	\$ -	\$ -
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through September 2010	204,007	-	(22,385)	181,622	23,449
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through February 2024	91,140	-	(4,441)	86,699	4,731

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 5 – Long-Term Debt (Continued)

5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through April 2024	55,017	-	(2,649)	52,368	2,813
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through January 2030	912,005	-	(27,030)	884,975	28,747
4.5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through July 2035	844,284	-	(17,782)	826,502	18,764
2.45% note payable to the Kentucky Infrastructure Authority; due in annual installments, including interest, through June 2015	582,825	-	(100,246)	482,579	102,717
4.5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through June 2045	1,715,628	-	(23,858)	1,691,770	23,547
2.5% note payable to the United States Department of Agriculture-Rural Development; payments to begin after raw water line extension project is complete.	-	1,000	-	1,000	-
	<u>\$ 4,412,591</u>	<u>\$ 1,000</u>	<u>\$ (206,076)</u>	<u>\$ 4,207,515</u>	<u>\$ 204,768</u>

During the year ended December 31, 2010, the Association entered into a loan agreement with the United States Department of Agriculture Rural Development, to construct a raw water line. The total amount of the loan is \$3,598,000. As of December 31, 2010, draws against this loan totaled \$1,000. The loan is to be repaid over forty years, at an interest rate not to exceed 2.5%. The Association is not required to begin making payments on this loan until the project is complete.

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 5 – Long-Term Debt (Continued)

Real estate mortgages on the property of the Association are pledged as collateral on the long-term debt. In addition, revenues from the operations of the Association are pledged as collateral on the long-term debt, as described in Note 2.

The following is a summary of long-term debt transactions for the year ended December 31, 2009:

	<u>Balance</u> <u>Dec. 31, 2008</u>	<u>Additions</u>	<u>Payments</u>	<u>Balance</u> <u>Dec. 31, 2009</u>	<u>Due Within</u> <u>One Year</u>
5% note payable to the United States Department of Agriculture-Rural Development; due in monthly installments, including interest, through April 2010	\$ 29,977	\$ -	\$ (22,292)	\$ 7,685	\$ 7,685
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through September 2010	225,229	-	(21,222)	204,007	22,308
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through February 2024	95,337	-	(4,197)	91,140	4,500
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through April 2024	57,520	-	(2,503)	55,017	2,676
5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through January 2030	937,446	-	(25,441)	912,005	27,089
4.5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through July 2035	861,064	-	(16,780)	844,284	17,942

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 5 – Long-term Debt – Continued

2.45% note payable to the Kentucky Infrastructure Authority; due in annual installments, including interest, through June 2015

680,659 - (97,834) 582,825 100,246

4.5% note payable to the United States Department of Agriculture-Rural Development; due in annual installments, including interest, through June 2045

1,737,999 - (22,371) 1,715,628 22,532

\$ 4,625,231 \$ - \$ (212,640) \$ 4,412,591 \$ 204,978

The annual requirements to retire long-term debt are as follows:

<u>Year Ended December 31</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2011	204,768	184,154	388,922
2012	211,988	176,726	388,714
2013	219,791	168,847	388,638
2014	227,907	160,796	388,703
2015	179,405	152,367	331,772
2016-2020	597,002	671,313	1,268,315
2021-2045	664,567	526,173	1,190,740
2026-2030	715,804	362,264	1,078,068
2031-2035	542,874	222,465	765,339
2036-2040	387,151	115,698	502,849
2041-2045	<u>255,258</u>	<u>25,057</u>	<u>280,315</u>
	<u>\$ 4,206,515</u>	<u>\$ 2,765,860</u>	<u>\$ 6,972,375</u>

Note 6 – Retirement Plan

The Association has a retirement plan which covers employees age eighteen or older who have completed twelve months of service. The plan allows participants to make contributions by salary reduction, pursuant to Section 401(k) of the Internal Revenue Code. The Association makes contributions to the plan on the basis of up to 4% of the participant's compensation. Plan expenses incurred by the Association during 2010 and 2009 were \$19,489 and \$17,869, respectively.

Jackson County Water Association, Incorporated
Notes to Financial Statements (Continued)
December 31, 2010 and 2009

Note 7 – Income Tax

Additionally, the Association has adopted ASC 740-10 as it related to uncertain tax positions for the year ended December 31, 2010 and has evaluated it's tax positions taken for all open years. Currently, the 2010, 2009, 2008, 2007, and 2006 tax years are open and subject to examination by the Internal Revenue Service. However, the Association is not currently under audit nor has the Organization been contacted by any of these jurisdictions.

Note 8 – Risk Management

The Association is exposed to various risks of loss related to limited torts; theft of, damage to, and destruction of assets; errors and omissions and natural disasters for which the Association carries commercial insurance. There have been no significant reductions in coverage for the year and settlements have not exceeded coverage in the past three years.

Note 9 – Pending Litigation

The Association is currently the defendant in a pending litigation involving the construction of a collapsed water tank. Although the outcome of the lawsuit is undeterminable, the Association's attorney believes that the Association has limited exposure to loss, of which, insurance would cover. Therefore, the pending litigation is not believed to have a material effect on the financial position of the Association.

Note 10 – Subsequent Events

Date of Management Evaluation

Management of the District has evaluated subsequent events through March 29, 2011 the date on which the financial statements were available to be issued. No events have occurred subsequent to the date of the financial statements that would require adjustment to or disclosure in the financial statements.

Report On Internal Control Over Financial Reporting
And On Compliance And Other Matters Based On An
Audit Of Financial Statements Performed
In Accordance With
Government Auditing Standards

To the Commissioners
Jackson County Water Association, Incorporated
Tyner, Kentucky

We have audited the financial statements of Jackson County Water Association, Incorporated (a nonprofit organization), as of and for the year ended December 31, 2010, and have issued our report thereon dated March 29, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Jackson County Water Association's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the schedule of findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying Schedule of Findings and Responses to be material weaknesses. (See items 2010-1 and 2010-2)

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Jackson County Water Association, Incorporated's financial statements are free of material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance and other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the commissioners, management, others within the organization, Public Service Commission and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Baldwin CPAs, PLLC

Baldwin CPAs, PLLC
March 29, 2011

Jackson County Water Association, Incorporated
Schedule Of Findings And Responses
Year Ended December 31, 2010

A. Findings – Financial Statement Audit

2010-1

Criteria:

As discussed in *Standards for Internal Control in the Federal Government* published by the General Accounting Office of the United States, internal control is an integral component of an organization's management that provides reasonable assurance that an objective of reliable financial reporting is being achieved. Organizations should implement procedures to ensure this objective is achieved.

Condition:

During the audit procedures performed, instances of this objective not being completely achieved were noted.

Cause:

The Association's limited internal resources prevents the preparation of financial statements and related note disclosures in accordance with Generally Accepted Accounting Principles.

Effect:

The Association was unable to prepare or review their financial statements and related note disclosures in accordance with Generally Accepted Accounting Principles.

Views of responsible officials and planned corrective actions:

The Association understands the responsibility related to financial reporting rests with management. The Association also understands the cost benefit concept with regard to this particular finding. The Association believes it is not cost effective to attempt to overcome this finding. Management has reviewed a draft of the financial statements and accepts responsibility for its contents.

2010-2

Criteria:

As discussed in *Standards for Internal Control in the Federal Government* published by the General Accounting Office of the United States, internal control is an integral component of an organization's management that provides reasonable assurance that an objective of reliable financial reporting is being achieved. Organizations should implement procedures to ensure this objective is achieved.

Condition:

During the audit procedures performed, instances of this objective not being completely achieved were noted.

Cause:

The size of the Association's office staff does not allow for proper segregation of duties in the areas of accounts receivable, cash receipts, and payroll, general ledger accounting or purchasing and receiving.

Effect:

This condition creates a weakness in internal controls that could provide opportunity for misappropriation of funds that may not be detected.

Views of responsible officials and planned corrective actions:

The Association does not believe it is cost effective to hire additional staff to overcome this finding. The Association will consider implementing mitigating controls to reduce risk related to lack of segregation of duties.

Witness: Powell

6. Provide Jackson County's general ledger for the calendar year ending
December 31, 2010.

Response: Attached

Witness: Powell

7. Provide the auditor's adjusted trial balance, all audit/compilation adjustments, and a full explanation for each audit/compilation adjustment supporting the audit/compilation report requested above. If the audit/compilation report coincides with the test period and the auditor's adjustments have been reflected in the general ledger requested above, the ending account balances of the adjusted trial balance should be traceable to the ending balances of the ledger. If the auditor's adjustments have not been reflected in the general ledger, then the ending balances of the ledger should be traceable to the beginning balances of the trial balance.

Response: Attached

Year: 2010	Jackson County Water Association	42127
Base: Trial	Trial Balance	Page 1

Account	T	Account Description	Workpaper	1 Year Ended	
				Dec 31, 2010	Dec 31, 2009
100-0000	A	Restricted Cash-Loan Agreement	300	335,802.00	325,722.00
100-0001	A	Restricted Cash-Capital Projects	300	930,811.00	0.00
100-0002	A	Restricted cash - water service c	300	14,314.00	19,739.00
105-0000	A	Construction in Progress	335	293,527.00	1,168,024.00
108-0000	A	Accumulated Depreciation	335	(7,214,916.00)	(6,658,796.00)
127-0001	A	Cash - Debt Service	300	6,140.00	6,077.00
127-0002	A	Cash Reserve Account	300	90,233.00	75,822.00
127-0003	A	CD-23339 - Reserve Account	320	212,496.00	209,354.00
127-0004	A	Cash - General Revenue	300	453,986.00	448,937.00
127-0006	A	Cash - R&M Reserve Savings	300	2,431.00	2,426.00
127-0008	A	CD-23473 EZ	320	0.00	1,200,000.00
128-0000	A	Cash - Repurchase Agreement	300	22,508.00	17,915.00
129-0000	A	CD-23174	320	1,058,098.00	1,041,493.00
131-0001	A	Cash on Hand	300	800.00	800.00
131-0002	A	Cash - Operation & Maintenance	300	52,013.00	44,866.00
132-0001	A	Cash - Construction Account #2	300	0.00	588.00
132-0002	A	Cash - Construction Account #3	300	500.00	500.00
133-0000	A	Cash - Water Service Deposit	300	3,395.00	(154.00)
133-0004	A	CD-17710 - Special RDA Account	320	14,000.00	14,000.00
134-0000	A	CD-23061/23198 - Repurchase	320	206,737.00	203,408.00
134-0001	A	CD-11111-11114 Repurchase A	320	250,000.00	250,000.00
135-0000	A	CD-17711-17712-22111-22194	320	583,744.00	573,335.00
140-0000	A	Cash Count - Shortage	300	211.00	211.00
140-0001	A	Cash Count - Overage	300	(265.00)	(265.00)
141-0000	A	Customer Accounts Receivable	305	141,640.00	144,877.00
141-0001	A	Accounts Rec - Other Water Ct	305	9,821.00	4,611.00
143-0000	A	Accrued Prov. For Uncollected	305	(8,809.00)	(7,670.00)
145-0000	A	Unbilled Receivables	305	151,702.00	96,568.00
151-0000	A	Plant Materials & Supplies Invc	330	121,897.00	120,605.00
162-0000	A	Prepaid Insurance	315	19,119.00	20,417.00
171-0000	A	Interest Receivable	308	1,608.00	2,459.00
171-0001	A	Int. Rec. - Rest Assets	308	0.00	736.00
174-0000	A	Utility Deposit - Jackson Energy	315	175.00	175.00
303-0002	A	Land & Rights	335	102,424.00	102,424.00
303-0003	A	Land & Land Rights	335	157,891.00	157,891.00
303-0004	A	Land & Land Rights	335	63,170.00	63,170.00
304-0002	A	Structures & Improvements	335	273,564.00	241,331.00
304-0003	A	Structures & Improvements	335	6,592,567.00	6,592,567.00
304-0004	A	Structures & Improvements	335	748,586.00	748,586.00
304-0005	A	Structures & Improvements	335	268,724.00	268,724.00
305-0002	A	Collecting & Impounding R	335	106,696.00	106,696.00
311-0002	A	Electric Plumbing Equipment	335	96,262.00	96,262.00
320-0004	A	Water Treatment Equipment	335	31,503.00	31,503.00
330-0004	A	Distribution Reservoirs	335	830,092.00	830,092.00
331-0004	A	Transmission & Distribution Mi	335	10,925,430.00	9,723,030.00
333-0004	A	Services	335	957.00	957.00
334-0004	A	Meter & Meter Installations	335	592,388.00	592,388.00
335-0004	A	Hydrants	335	1,724.00	1,724.00
340-0005	A	Office Furniture & Equipment	335	147,335.00	145,045.00
341-0005	A	Transportation Equipment	335	521,315.00	521,315.00
344-0000	A	Laboratory Equipment	335	7,476.00	7,476.00
345-0005	A	Power Operated Equipment	335	237,110.00	237,110.00
346-0000	A	Communication Equipment	335	2,286.00	2,286.00
347-0005	A	Miscellaneous Equipment	335	57,757.00	53,843.00
		Total Assets		19,518,975.00	19,851,200.00
215-0000	L	Retained Earnings	370	(2,119,963.00)	83,194.00
224-0002	L	Notes Payable - FHA 9103	345	(158,173.00)	(181,699.00)
224-0003	L	Notes Payable - FHA 9106	345	(49,555.00)	(52,341.00)
224-0004	L	Notes Payable - FHA 9107	345	(856,228.00)	(884,916.00)
224-0005	L	Notes Payable - FHA 9104	345	(81,968.00)	(86,640.00)
224-0006	L	Notes Payable - KIA	345	(379,862.00)	(482,579.00)
224-0007	L	Notes Payable - FHA 9109	345	(807,738.00)	(826,343.00)
224-0009	L	Notes Payable - FHA 9111	345	(1,038,604.00)	(1,059,615.00)
224-0010	L	Notes Payable - FHA 9114	345	(629,619.00)	(633,480.00)
224-0011	L	Notes Payable - RD9118	360	(1,000.00)	0.00

WPre: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

R >W: ***

Year: 2010		Jackson County Water Association			42127
Basis: Other		Trial Balance			Page 2
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009
224-9900	L	Current Portion of Long Term L	345	(204,768.00)	(204,978.00)
231-0000	L	Accounts Payable	350	(49,622.00)	(42,485.00)
235-0000	L	Customer Deposits	360	(10,250.00)	(12,300.00)
237-0000	L	Accrued Interest	355	(12,390.00)	(12,923.00)
240-0000	L	Local Tax Withheld	355	(1,254.00)	(1,266.00)
241-0003	L	Kentucky Tax Withheld	355	(1,650.00)	(1,711.00)
241-0004	L	Sales Tax Collected	355	(488.00)	(492.00)
241-0005	L	School Tax Collected	355	(30.00)	(68.00)
242-0001	L	Accrued Wages	355	(9,170.00)	(7,720.00)
242-0002	L	W/H Emp Insurance - Pre-tax	355	0.00	(52.00)
243-0000	L	Accrual for Comp. Absense	355	(15,331.00)	(16,618.00)
252-0000	L	Accounts Payable - Cust. Self	350	(4,064.00)	(7,437.00)
271-0000	L	Contributions in Aid of Con	370	(1,096,531.00)	(1,096,531.00)
271-0001	L	Tap on Fees	370	(282,830.00)	(282,830.00)
272-0002	L	Grant in Aid - FDA	370	(938,682.00)	(938,682.00)
272-0003	L	Grant in Aid - FHA	370	(3,546,543.00)	(3,546,543.00)
272-0004	L	Grant in Aid - ARC	370	(2,181,050.00)	(2,181,050.00)
272-0005	L	Grant in Aid - CDBG	370	(2,249,725.00)	(2,249,725.00)
272-0006	L	Grant in Aid - KIA	370	(2,920,213.00)	(2,920,213.00)
Total Liabilities/Equity				(19,647,301.00)	(17,648,043.00)
419-0000	R	Interest Income	376	(43,469.00)	(61,238.00)
421-0000	R	Misc Non-Operating Income	376	(2,275.00)	(2,395.00)
461-0000	R	Metered Water Sales	376	(1,647,163.00)	(1,614,757.00)
464-0000	R	Late Charges	376	(45,888.00)	(48,857.00)
466-0000	R	Water Sales for Resale	376	(62,127.00)	(68,595.00)
468-0000	R	Bad Debts Recovery	376	(5,138.00)	(8,788.00)
471-0000	R	Miscellaneous Service Revenue	376	(30,747.00)	(31,340.00)
472-0000	R	Gain(Loss) on Sale of Equipmen	376	(647.00)	0.00
474-0000	R	Other Water Revenue - Supplies	376	(7,719.00)	(2,346.00)
475-0000	R	Tap On Fees Income	376	(19,856.00)	(42,400.00)
480-0000	R	Grant Income	376	(57,127.00)	(2,726,119.00)
Total Revenue				(1,922,156.00)	(4,606,835.00)
403-0000	E	Depreciation Expense	335	556,867.00	554,482.00
408-0012	E	Payroll Taxes	380	39,880.00	39,186.00
408-0013	E	Other Taxes & Licenses	380	5,585.00	3,987.00
427-0000	E	Interest Expense	345	189,378.00	197,298.00
427-0004	E	Interest on Customer Deposits	378	209.00	188.00
490-0000	E	Loss on Abandonment of Asset	335	0.00	211,833.00
501-0000	E	Salaries & Wages	380	509,563.00	498,596.00
602-0000	E	Adj for Compensated Absences	378	(1,287.00)	1,510.00
604-0000	E	Employee Pensions & Benefits	380	19,489.00	17,869.00
615-0000	E	Purchased Power	378	167,152.00	182,557.00
618-0000	E	Chemicals	378	67,505.00	58,865.00
619-0000	E	Chemical Lab Testing	378	9,321.00	12,347.00
620-0000	E	Office & Computer Supplies	378	18,616.00	8,799.00
620-0005	E	Materials & Supplies (Plant)	378	68,764.00	90,420.00
620-0006	E	Postage	378	27,358.00	26,296.00
631-0000	E	Contracted Services - Engineeri	378	0.00	47,298.00
632-0000	E	Contracted Services - Accountir	378	10,000.00	9,400.00
633-0000	E	Contracted Services - Legal	378	4,500.00	820.00
650-0000	E	Transportation Expense	378	28,345.00	22,698.00
657-0000	E	Insurance - General Liability	378	27,946.00	27,299.00
658-0000	E	Insurance - Workers Compensat	378	9,937.00	10,626.00
659-0000	E	Insurance - Other	378	160,574.00	136,418.00
670-0000	E	Bad Debt Expense	305	14,922.00	25,599.00
672-0000	E	Bank Charges	378	263.00	209.00
674-0000	E	Debit/Credit Card Payment Exp	378	939.00	0.00
675-0003	E	Cash Over & Short	378	20.00	0.00
675-0005	E	Miscellaneous Expense	378	28,510.00	29,177.00
675-0006	E	Maintenance	335	38,969.00	36,059.00
675-0007	E	Telephone Expense	378	13,692.00	14,528.00

WPrep: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

Review: ***

Year: 2010		Jackson County Water Association			42127	
Basis: Other		Trial Balance			Page 3	
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009	
675-0008	E	Directors' Fees	378	20,000.00	17,200.00	
675-0009	E	Utilities	378	1,350.00	1,321.00	
690-0000	E	Line Relocation	378	12,115.00	120,793.00	
		Total Expense		2,050,482.00	2,403,678.00	
		Total		<u>0.00</u>	<u>0.00</u>	
		Period Profit/(Loss)		<u>(128,326.00)</u>	<u>2,203,157.00</u>	

WPreRef: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

R. W: ***

Year: 2010		Jackson County Water Association			42127	
Basis: Other		Trial Balance			Page 1	
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009	
100-0000	A	Restricted Cash-Loan Agreement	300	335,802.00	325,722.00	
100-0001	A	Restricted Cash-Capital Project	300	930,811.00	0.00	
100-0002	A	Restricted cash - water service c	300	14,314.00	19,739.00	
105-0000	A	Construction in Progress	335	293,527.00	1,168,024.00	
108-0000	A	Accumulated Depreciation	335	(7,214,916.00)	(6,658,796.00)	
127-0001	A	Cash - Debt Service	300	6,140.00	6,077.00	
127-0002	A	Cash Reserve Account	300	90,233.00	75,822.00	
127-0003	A	CD-23339 - Reserve Account	320	212,496.00	209,354.00	
127-0004	A	Cash - General Revenue	300	453,986.00	448,937.00	
127-0006	A	Cash - R&M Reserve Savings	300	2,431.00	2,426.00	
127-0008	A	CD-23473 EZ	320	0.00	1,200,000.00	
128-0000	A	Cash - Repurchase Agreement	300	22,508.00	17,915.00	
129-0000	A	CD-23174	320	1,058,098.00	1,041,493.00	
131-0001	A	Cash on Hand	300	800.00	800.00	
131-0002	A	Cash - Operation & Maintenance	300	52,013.00	44,866.00	
132-0001	A	Cash - Construction Account #2	300	0.00	588.00	
132-0002	A	Cash - Construction Account #3	300	500.00	500.00	
133-0000	A	Cash - Water Service Deposit	300	3,395.00	(154.00)	
133-0004	A	CD-17710 - Special RDA Account	320	14,000.00	14,000.00	
134-0000	A	CD-23061/23198 - Repurchase	320	206,737.00	203,408.00	
134-0001	A	CD-11111-11114 Repurchase A	320	250,000.00	250,000.00	
135-0000	A	CD-17711-17712-22111-22194	320	583,744.00	573,335.00	
140-0000	A	Cash Count - Shortage	300	211.00	211.00	
140-0001	A	Cash Count - Overage	300	(265.00)	(265.00)	
141-0000	A	Customer Accounts Receivable	305	141,640.00	144,877.00	
141-0001	A	Accounts Rec. - Other Water Ci	305	9,821.00	4,611.00	
143-0000	A	Accrued Prov. For Uncollected	305	(8,809.00)	(7,670.00)	
145-0000	A	Unbilled Receivables	305	151,702.00	96,568.00	
151-0000	A	Plant Materials & Supplies Invc	330	121,897.00	120,605.00	
162-0000	A	Prepaid Insurance	315	19,119.00	20,417.00	
171-0000	A	Interest Receivable	308	1,608.00	2,459.00	
171-0001	A	Int. Rec. - Rest Assets	308	0.00	736.00	
174-0000	A	Utility Deposit - Jackson Energy	315	175.00	175.00	
303-0002	A	Land & Rights	335	102,424.00	102,424.00	
303-0003	A	Land & Land Rights	335	157,891.00	157,891.00	
303-0004	A	Land & Land Rights	335	63,170.00	63,170.00	
304-0002	A	Structures & Improvements	335	273,564.00	241,331.00	
304-0003	A	Structures & Improvements	335	6,592,567.00	6,592,567.00	
304-0004	A	Structures & Improvements	335	748,586.00	748,586.00	
304-0005	A	Structures & Improvements	335	268,724.00	268,724.00	
305-0002	A	Collecting & Impounding R	335	106,696.00	106,696.00	
311-0002	A	Electric Plumbing Equipment	335	96,262.00	96,262.00	
320-0004	A	Water Treatment Equipment	335	31,503.00	31,503.00	
330-0004	A	Distribution Reservoirs	335	830,092.00	830,092.00	
331-0004	A	Transmission & Distribution M:	335	10,925,430.00	9,723,030.00	
333-0004	A	Services	335	957.00	957.00	
334-0004	A	Meter & Meter Installations	335	592,388.00	592,388.00	
335-0004	A	Hydrants	335	1,724.00	1,724.00	
340-0005	A	Office Furniture & Equipment	335	147,335.00	145,045.00	
341-0005	A	Transportation Equipment	335	521,315.00	521,315.00	
344-0000	A	Laboratory Equipment	335	7,476.00	7,476.00	
345-0005	A	Power Operated Equipment	335	237,110.00	237,110.00	
346-0000	A	Communication Equipment	335	2,286.00	2,286.00	
347-0005	A	Miscellaneous Equipment	335	57,757.00	53,843.00	
Total Assets				19,518,975.00	19,851,200.00	
215-0000	L	Retained Earnings	370	(2,119,963.00)	83,194.00	
224-0002	L	Notes Payable - FHA 9103	345	(158,173.00)	(181,699.00)	
224-0003	L	Notes Payable - FHA 9106	345	(49,555.00)	(52,341.00)	
224-0004	L	Notes Payable - FHA 9107	345	(856,228.00)	(884,916.00)	
224-0005	L	Notes Payable - FHA 9104	345	(81,968.00)	(86,640.00)	
224-0006	L	Notes Payable - KIA	345	(379,862.00)	(482,579.00)	
224-0007	L	Notes Payable - FHA 9109	345	(807,738.00)	(826,343.00)	
224-0009	L	Notes Payable - FHA 9111	345	(1,038,604.00)	(1,059,615.00)	
224-0010	L	Notes Payable - FHA 9114	345	(629,619.00)	(633,480.00)	
224-0011	L	Notes Payable - RD9118	360	(1,000.00)	0.00	

WPre: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

Re .w: ***

Year: 2010		Jackson County Water Association			42127
Basis: Other		Trial Balance			Page 2
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009
224-9900	L	Current Portion of Long Term L	345	(204,768.00)	(204,978.00)
231-0000	L	Accounts Payable	350	(49,622.00)	(42,485.00)
235-0000	L	Customer Deposits	360	(10,250.00)	(12,300.00)
237-0000	L	Accrued Interest	355	(12,390.00)	(12,923.00)
240-0000	L	Local Tax Withheld	355	(1,254.00)	(1,266.00)
241-0003	L	Kentucky Tax Withheld	355	(1,650.00)	(1,711.00)
241-0004	L	Sales Tax Collected	355	(488.00)	(492.00)
241-0005	L	School Tax Collected	355	(30.00)	(68.00)
242-0001	L	Accrued Wages	355	(9,170.00)	(7,720.00)
242-0002	L	WH Emp Insurance - Pre-tax	355	0.00	(52.00)
243-0000	L	Accrual for Comp. Absense	355	(15,331.00)	(16,618.00)
252-0000	L	Accounts Payable - Cust Self	350	(4,064.00)	(7,437.00)
271-0000	L	Contributions in Aid of Con	370	(1,096,531.00)	(1,096,531.00)
271-0001	L	Tap on Fees	370	(282,830.00)	(282,830.00)
272-0002	L	Grant in Aid - FDA	370	(938,682.00)	(938,682.00)
272-0003	L	Grant in Aid - FHA	370	(3,546,543.00)	(3,546,543.00)
272-0004	L	Grant in Aid - ARC	370	(2,181,050.00)	(2,181,050.00)
272-0005	L	Grant in Aid - CDBG	370	(2,249,725.00)	(2,249,725.00)
272-0006	L	Grant in Aid - KIA	370	(2,920,213.00)	(2,920,213.00)
Total Liabilities/Equity				(19,647,301.00)	(17,648,043.00)
419-0000	R	Interest Income	376	(43,469.00)	(61,238.00)
421-0000	R	Misc Non-Operating Income	376	(2,275.00)	(2,395.00)
461-0000	R	Metered Water Sales	376	(1,647,163.00)	(1,614,757.00)
464-0000	R	Late Charges	376	(45,888.00)	(48,857.00)
466-0000	R	Water Sales for Resale	376	(62,127.00)	(68,595.00)
468-0000	R	Bad Debts Recovery	376	(5,138.00)	(8,788.00)
471-0000	R	Miscellaneous Service Revenue	376	(30,747.00)	(31,340.00)
472-0000	R	Gain(Loss) on Sale of Equipme	376	(647.00)	0.00
474-0000	R	Other Water Revenue - Supplier	376	(7,719.00)	(2,346.00)
475-0000	R	Tap On Fees Income	376	(19,856.00)	(42,400.00)
480-0000	R	Grant Income	376	(57,127.00)	(2,726,119.00)
Total Revenue				(1,922,156.00)	(4,606,835.00)
403-0000	E	Depreciation Expense	335	556,867.00	554,482.00
408-0012	E	Payroll Taxes	380	39,880.00	39,186.00
408-0013	E	Other Taxes & Licenses	380	5,585.00	3,987.00
427-0000	E	Interest Expense	345	189,378.00	197,298.00
427-0004	E	Interest on Customer Deposits	378	209.00	188.00
490-0000	E	Loss on Abandonment of Asset	335	0.00	211,833.00
501-0000	E	Salaries & Wages	380	509,563.00	498,596.00
602-0000	E	Adj for Compensated Absences	378	(1,287.00)	1,510.00
604-0000	E	Employee Pensions & Benefits	380	19,489.00	17,869.00
615-0000	E	Purchased Power	378	167,152.00	182,557.00
618-0000	E	Chemicals	378	67,505.00	58,865.00
619-0000	E	Chemical Lab Testing	378	9,321.00	12,347.00
620-0000	E	Office & Computer Supplies	378	18,616.00	8,799.00
620-0005	E	Materials & Supplies (Plant)	378	68,764.00	90,420.00
620-0006	E	Postage	378	27,358.00	26,296.00
631-0000	E	Contracted Services - Engineeri	378	0.00	47,298.00
632-0000	E	Contracted Services - Accountir	378	10,000.00	9,400.00
633-0000	E	Contracted Services - Legal	378	4,500.00	820.00
650-0000	E	Transportation Expense	378	28,345.00	22,698.00
657-0000	E	Insurance - General Liability	378	27,946.00	27,299.00
658-0000	E	Insurance - Workers Compensat	378	9,937.00	10,626.00
659-0000	E	Insurance - Other	378	160,574.00	136,418.00
670-0000	E	Bad Debt Expense	305	14,922.00	25,599.00
672-0000	E	Bank Charges	378	263.00	209.00
674-0000	E	Debit/Credit Card Payment Exp	378	939.00	0.00
675-0003	E	Cash Over & Short	378	20.00	0.00
675-0005	E	Miscellaneous Expense	378	28,510.00	29,177.00
675-0006	E	Maintenance	335	38,969.00	36,059.00
675-0007	E	Telephone Expense	378	13,692.00	14,528.00

WPreF: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

Review: ***

Year: 2010		Jackson County Water Association			42127	
Basis: Other		Trial Balance			Page 3	
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009	
675-0008	E	Directors' Fees	378	20,000.00	17,200.00	
675-0009	E	Utilities	378	1,350.00	1,321.00	
690-0000	E	Line Relocation	378	12,115.00	120,793.00	
		Total Expense		2,050,482.00	2,403,678.00	
		Total		0.00	0.00	
		Period Profit/(Loss)		(128,326.00)	2,203,157.00	

WPre: 208
 Name: Trial Balance
 Review: ***

Preparer: SBC 03/29/11
 Reviewer: RCA 04/13/11
 Engagement Quality Control

Year: 2010		Jackson County Water Association			42127
Basis: Other		Trial Balance			Page 1
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009
100-0000	A	Restricted Cash-Loan Agreemct	300	335,802.00	325,722.00
100-0001	A	Restricted Cash-Capital Projects	300	930,811.00	0.00
100-0002	A	Restricted cash - water service c	300	14,314.00	19,739.00
105-0000	A	Construction in Progress	335	293,527.00	1,168,024.00
108-0000	A	Accumulated Depreciation	335	(7,214,916.00)	(6,658,796.00)
127-0001	A	Cash - Debt Service	300	6,140.00	6,077.00
127-0002	A	Cash Reserve Account	300	90,233.00	75,822.00
127-0003	A	CD-23339 - Reserve Account	320	212,496.00	209,354.00
127-0004	A	Cash - General Revenue	300	453,986.00	448,937.00
127-0006	A	Cash - R&M Reserve Savings	300	2,431.00	2,426.00
127-0008	A	CD-23473 EZ	320	0.00	1,200,000.00
128-0000	A	Cash - Repurchase Agreement	300	22,508.00	17,915.00
129-0000	A	CD-23174	320	1,058,098.00	1,041,493.00
131-0001	A	Cash on Hand	300	800.00	800.00
131-0002	A	Cash - Operation & Maintenan	300	52,013.00	44,866.00
132-0001	A	Cash - Construction Account #2	300	0.00	588.00
132-0002	A	Cash - Construction Account #3	300	500.00	500.00
133-0000	A	Cash - Water Service Deposit	300	3,395.00	(154.00)
133-0004	A	CD-17710 - Special RDA Acco	320	14,000.00	14,000.00
134-0000	A	CD-23061/23198 - Repurchase	320	206,737.00	203,408.00
134-0001	A	CD-11111-11114 Repurchase A	320	250,000.00	250,000.00
135-0000	A	CD-17711-17712-22111-22194	320	583,744.00	573,335.00
140-0000	A	Cash Count - Shortage	300	211.00	211.00
140-0001	A	Cash Count - Overage	300	(265.00)	(265.00)
141-0000	A	Customer Accounts Receivable	305	141,640.00	144,877.00
141-0001	A	Accounts Rec - Other Water Ci	305	9,821.00	4,611.00
143-0000	A	Accrued Prov. For Uncollected	305	(8,809.00)	(7,670.00)
145-0000	A	Unbilled Receivables	305	151,702.00	96,568.00
151-0000	A	Plant Materials & Supplies Inve	330	121,897.00	120,605.00
162-0000	A	Prepaid Insurance	315	19,119.00	20,417.00
171-0000	A	Interest Receivable	308	1,608.00	2,459.00
171-0001	A	Int. Rec. - Rest Assets	308	0.00	736.00
174-0000	A	Utility Deposit - Jackson Energy	315	175.00	175.00
303-0002	A	Land & Rights	335	102,424.00	102,424.00
303-0003	A	Land & Land Rights	335	157,891.00	157,891.00
303-0004	A	Land & Land Rights	335	63,170.00	63,170.00
304-0002	A	Structures & Improvements	335	273,564.00	241,331.00
304-0003	A	Structures & Improvements	335	6,592,567.00	6,592,567.00
304-0004	A	Structures & Improvements	335	748,586.00	748,586.00
304-0005	A	Structures & Improvements	335	268,724.00	268,724.00
305-0002	A	Collecting & Impounding R	335	106,696.00	106,696.00
311-0002	A	Electric Plumbing Equipment	335	96,262.00	96,262.00
320-0004	A	Water Treatment Equipment	335	31,503.00	31,503.00
330-0004	A	Distribution Reservoirs	335	830,092.00	830,092.00
331-0004	A	Transmission & Distribution M	335	10,925,430.00	9,723,030.00
333-0004	A	Services	335	957.00	957.00
334-0004	A	Meter & Meter Installations	335	592,388.00	592,388.00
335-0004	A	Hydrants	335	1,724.00	1,724.00
340-0005	A	Office Furniture & Equipment	335	147,335.00	145,045.00
341-0005	A	Transportation Equipment	335	521,315.00	521,315.00
344-0000	A	Laboratory Equipment	335	7,476.00	7,476.00
345-0005	A	Power Operated Equipment	335	237,110.00	237,110.00
346-0000	A	Communication Equipment	335	2,286.00	2,286.00
347-0005	A	Miscellaneous Equipment	335	57,757.00	53,843.00
Total Assets				19,518,975.00	19,851,200.00
215-0000	L	Retained Earnings	370	(2,119,963.00)	83,194.00
224-0002	L	Notes Payable - FHA 9103	345	(158,173.00)	(181,699.00)
224-0003	L	Notes Payable - FHA 9106	345	(49,555.00)	(52,341.00)
224-0004	L	Notes Payable - FHA 9107	345	(856,228.00)	(884,916.00)
224-0005	L	Notes Payable - FHA 9104	345	(81,968.00)	(86,640.00)
224-0006	L	Notes Payable - KIA	345	(379,862.00)	(482,579.00)
224-0007	L	Notes Payable - FHA 9109	345	(807,738.00)	(826,343.00)
224-0009	L	Notes Payable - FHA 9111	345	(1,038,604.00)	(1,059,615.00)
224-0010	L	Notes Payable - FHA 9114	345	(629,619.00)	(633,480.00)
224-0011	L	Notes Payable - RD9118	360	(1,000.00)	0.00

WPre: 208
 Name: Trial Balance

Preparer: SBC 03/29/11
 Reviewer: RCA 04/13/11
 Engagement Quality Control

Review: ***

Year: 2010		Jackson County Water Association			42127
Basis: Other		Trial Balance			Page 2
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009
224-9900	L	Current Portion of Long Term L	345	(204,768.00)	(204,978.00)
231-0000	L	Accounts Payable	350	(49,622.00)	(42,485.00)
235-0000	L	Customer Deposits	360	(10,250.00)	(12,300.00)
237-0000	L	Accrued Interest	355	(12,390.00)	(12,923.00)
240-0000	L	Local Tax Withheld	355	(1,254.00)	(1,266.00)
241-0003	L	Kentucky Tax Withheld	355	(1,650.00)	(1,711.00)
241-0004	L	Sales Tax Collected	355	(488.00)	(492.00)
241-0005	L	School Tax Collected	355	(30.00)	(68.00)
242-0001	L	Accrued Wages	355	(9,170.00)	(7,720.00)
242-0002	L	W/H Emp Insurance - Pre-tax	355	0.00	(52.00)
243-0000	L	Accrual for Comp. Absense	355	(15,331.00)	(16,618.00)
252-0000	L	Accounts Payable - Cust. Self	350	(4,064.00)	(7,437.00)
271-0000	L	Contributions in Aid of Con	370	(1,096,531.00)	(1,096,531.00)
271-0001	L	Tap on Fees	370	(282,830.00)	(282,830.00)
272-0002	L	Grant in Aid - FDA	370	(938,682.00)	(938,682.00)
272-0003	L	Grant in Aid - FHA	370	(3,546,543.00)	(3,546,543.00)
272-0004	L	Grant in Aid - ARC	370	(2,181,050.00)	(2,181,050.00)
272-0005	L	Grant in Aid - CDBG	370	(2,249,725.00)	(2,249,725.00)
272-0006	L	Grant in Aid - KIA	370	(2,920,213.00)	(2,920,213.00)
Total Liabilities/Equity				(19,647,301.00)	(17,648,043.00)
419-0000	R	Interest Income	376	(43,469.00)	(61,238.00)
421-0000	R	Misc Non-Operating Income	376	(2,275.00)	(2,395.00)
461-0000	R	Metered Water Sales	376	(1,647,163.00)	(1,614,757.00)
464-0000	R	Late Charges	376	(45,888.00)	(48,857.00)
466-0000	R	Water Sales for Resale	376	(62,127.00)	(68,595.00)
468-0000	R	Bad Debts Recovery	376	(5,138.00)	(8,788.00)
471-0000	R	Miscellaneous Service Revenue	376	(30,747.00)	(31,340.00)
472-0000	R	Gain(Loss) on Sale of Equipme	376	(647.00)	0.00
474-0000	R	Other Water Revenue - Supplie	376	(7,719.00)	(2,346.00)
475-0000	R	Tap On Fees Income	376	(19,856.00)	(42,400.00)
480-0000	R	Grant Income	376	(57,127.00)	(2,726,119.00)
Total Revenue				(1,922,156.00)	(4,606,835.00)
403-0000	E	Depreciation Expense	335	556,867.00	554,482.00
408-0012	E	Payroll Taxes	380	39,880.00	39,186.00
408-0013	E	Other Taxes & Licenses	380	5,585.00	3,987.00
427-0000	E	Interest Expense	345	189,378.00	197,298.00
427-0004	E	Interest on Customer Deposits	378	209.00	188.00
490-0000	E	Loss on Abandonment of Asset	335	0.00	211,833.00
501-0000	E	Salaries & Wages	380	509,563.00	498,596.00
602-0000	E	Adj for Compensated Absences	378	(1,287.00)	1,510.00
604-0000	E	Employer Pensions & Benefits	380	19,489.00	17,869.00
615-0000	E	Purchased Power	378	167,152.00	182,557.00
618-0000	E	Chemicals	378	67,505.00	58,865.00
619-0000	E	Chemical Lab Testing	378	9,321.00	12,347.00
620-0000	E	Office & Computer Supplies	378	18,616.00	8,799.00
620-0005	E	Materials & Supplies (Plant)	378	68,764.00	90,420.00
620-0006	E	Postage	378	27,358.00	26,296.00
631-0000	E	Contracted Services - Engineeri	378	0.00	47,298.00
632-0000	E	Contracted Services - Accountin	378	10,000.00	9,400.00
633-0000	E	Contracted Services - Legal	378	4,500.00	820.00
650-0000	E	Transportation Expense	378	28,345.00	22,698.00
657-0000	E	Insurance - General Liability	378	27,946.00	27,299.00
658-0000	E	Insurance - Workers Compensat	378	9,937.00	10,626.00
659-0000	E	Insurance - Other	378	160,574.00	136,418.00
670-0000	E	Bad Debt Expense	305	14,922.00	25,599.00
672-0000	E	Bank Charges	378	263.00	209.00
674-0000	E	Debit/Credit Card Payment Exp	378	939.00	0.00
675-0003	E	Cash Over & Short	378	20.00	0.00
675-0005	E	Miscellaneous Expense	378	28,510.00	29,177.00
675-0006	E	Maintenance	335	38,969.00	36,059.00
675-0007	E	Telephone Expense	378	13,692.00	14,528.00

WPre: 208
Name: Trial Balance

Preparer: SBC 03/29/11
Reviewer: RCA 04/13/11
Engagement Quality Control

Review: ***

Year: 2010		Jackson County Water Association			42127
Basis: Other		Trial Balance			Page 3
Account	T	Account Description	Workpaper	1 Year Ended Dec 31, 2010	1 Year Ended Dec 31, 2009
675-0008	E	Directors' Fees	378	20,000.00	17,200.00
675-0009	E	Utilities	378	1,350.00	1,321.00
690-0000	E	Line Relocation	378	12,115.00	120,793.00
Total Expense				2,050,482.00	2,403,678.00
Total				0.00	0.00
Period Profit/(Loss)				(128,326.00)	2,203,157.00

WPreRef: 209
Name: Audit Adjustment

Preparer: SBC 03/05/11
Reviewer: RCA 03/06/11
Engagement Quality Control

Reviewed by: ***

Prepared by _____	Jackson County Water Association	42127
	Adjusting Journal Entries	Page 1
Reviewed by _____		

Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
AJE01	Adjusting	12/31/10					
		145-0000	Unbilled Receivables	51,567.00			
		461-0000	Metered Water Sales		51,567.00		
			To correct unbilled receivables			51,567.00	
		TOTAL		<u>51,567.00</u>	<u>51,567.00</u>	<u>51,567.00</u>	

Cash			Client: Jackson County Water Association			Year End: 12/31/2010					
Bank: Jackson County Bank			Bank: Jackson County Bank			Bank: Jackson County Bank			Guide to Further Audit Procedures:		
Acc'l Descrpt:	Operation & Maintenance		Acc'l Descrpt:	Water Service Deposit		Acc'l Descrpt:	Repurchase Agreement		1. Document the Substantive Analytical Procedures Expectations. EGN		
12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008	Normal expectation for cash is as follows:		
64,832	54,726	40,607	17,711	19,739	18,930	22,508	17,915	11,788	There are two types of cash accounts, those with reconciling items and those without significant reconciling items. The expectation for these accounts with reconciling items is that the reconciling items will be constant year over year. For those accounts that normally do not have reconciling items, there should be no significant reconciling items.		
-	-	-	-	-	-	-	-	-	a. If the expectation is other than noted above, document below the substantive analytical procedures expectation: EGN		
-	-	-	100	100	50	-	-	-	No change in expectation.		
(12,819)	(9,845)	(11,620)	(102)	(254)	(1,258)	-	-	-			
-	-	-	-	-	-	-	-	-			
52,013	44,881	29,187	17,709	19,585	17,722	22,508	17,015	11,788			
24			2								
-534,113933	#DIV/0!	#DIV/0!	-50.88	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			
Bank: Jackson County Bank			Bank: Jackson County Bank			Bank: Jackson County Bank			Perform the following required basic procedures in response to low risk:		
Acc'l Descrpt:	Debt Service		Acc'l Descrpt:	Reserve Account		Acc'l Descrpt:	General Revenue		2. a. Trace bank balance to original bank statement EGN		
12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008	b. Trace book balance to trial balance EGN		
6,140	6,077	5,980	90,233	75,822	81,897	788,235	774,759	742,641	c. Scan the reconciliation for unusual relationships EGN		
-	-	-	-	-	-	1,252	-	4,741	Practical Consideration: Unusual relationships consist of large reconciling items in the "other" cash accounts, significant fluctuations in reconciling items from year to year, and significant fluctuations in cash balances year to year.		
-	-	-	-	-	-	301	-	-	d. Investigate unusual relationships as considered necessary based on the substantive analytical procedures expectation. EGN		
-	-	-	-	-	-	-	-	-	Practical Consideration: Relationships that do not coincide with the auditor's substantive analytical procedures expectation noted in step 1 should be investigated and the results documented in the box provided.		
-	-	-	-	-	-	-	(100)	(50)			
6,140	6,077	5,980	90,233	75,822	81,897	789,788	774,659	747,332			
0	0	0	0	0	0	0	0	0			
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			
Bank: Jackson County Bank			Bank: Jackson County Bank			Bank: Jackson County Bank			Conclusion:		
Acc'l Descrpt:	R&M Savings		Acc'l Descrpt:	Construction Acct #2		Acc'l Descrpt:	Construction Acct #3		We have performed procedures and obtained audit evidence sufficient to provide reasonable assurance about cash (to support our opinion on the financial statements taken as a whole) and the results of those procedures are adequately documented.		
12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008	12/31/2010	12/31/2009	12/31/2008			
2,431	2,426	2,418	930,811	588	588	500	500	500			
-	-	-	-	-	-	-	-	-			
-	-	-	-	-	-	-	-	-			
-	-	-	-	-	-	-	-	-			
2,431	2,426	2,418	930,811	588	588	500	500	500			
0	0	0	0	0	0	0	0	0			
#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!			
Bank	Reconciling	12/31/2010	12/31/2009	12/31/2008	All Inquiries of Pam Ward, Bookkeeper, on 3/2/11:						
Balance	Items - net	Balance	Book	Book	All reconciliation items are insignificant on an individual basis and appear consistent and reasonable to the Auditor.						
211	-	211	211	211	The Construction Acct #2 increased approximately 930,300. A CD was cashed out and the money was placed into Construction Acct #2 in order to build a raw water line to Rockcastle County. Approximately \$210,000 has been spent on this project as of 12/31/10						
(285)	-	(285)	(285)	(285)	Nothing else unusual noted; no further audit procedure considered necessary.						
-	-	-	-	-							
800	-	800	800	800							
Other	740	-	740	740							
Account:		12/31/2010	12/31/2009	12/31/2008							
Operation & Maintenance		52,013	44,881	29,187							
Water Service		17,709	19,585	17,722							
Repurchase Agreement		22,508	17,015	11,788							
Debt Service		6,140	6,077	5,980							
Reserve Account		90,233	75,822	81,897							
General Revenue		789,788	774,659	747,332							
R&M Savings		2,431	2,426	2,418							
Construction Acct #2		930,811	588	588							
Construction Acct #3		500	500	500							
Total Other		740	740	740							
Total		1,612,879	943,199	877,936							
Financial Statement Reconciliation:											
Cash		1,582,783	597,723								
Restricted		350,118	345,481								
Total		1,912,879	943,184								

15	No	No	No	No	No	No
	No	No	No	No	No	No
	No	No	No	No	No	No
receivable	No	No	No	No	No	No
10'	Trial balance:					
	None identified	#VALUE!	None identified	#VALUE!	None identified	#VALUE!
		0.00%		0.00%		0.00%
		0.00%		0.00%		0.00%
	-	#VALUE!	-	#VALUE!	-	#VALUE!
% of sales:						
	None identified	#VALUE!	None identified	#VALUE!	None identified	#VALUE!
		0.00%		0.00%		#DIV/0!
		0.00%		0.00%		#DIV/0!
	-	#VALUE!	-	#VALUE!	-	#VALUE!
procedures:						
<p>of the client's billings and collection procedures, practices and experience. Inquire and evaluate changes in revenue recognition policies and significant, unusual, and recurring at or near year end.</p>						
<p>venue recognition policies are in accordance with GAAP</p>						
				SBC		
<p>and investigate unusual transactions near year end (both before and after). For the client, review supporting documentation if considered necessary, and propose adjusting entries if necessary.</p>						
<p>for any unusual reconciling items. If additional assurance is needed, review supporting reconciling items and explanations.</p>						
				SBC		
<p>inquire about steps taken to ensure that the trial balances are complete (that is, that governmental unit are included in the trial balances).</p>						
				SBC		
<p>Review Analytical Procedures Expectations.</p>						
				SBC		
<p>For accounts receivable is as follows:</p>						
<p>ould fluctuate in relation to the fluctuation of revenues. The components of the aging should remain consistent as a percentage of total accounts receivable. Key consistent year to year. Sales by month should be consistent year to year as a percentage. The percentage of accounts receivable collected subsequent to year end should be consistent with the aging period calculated in the key ratios.</p>						
<p>Other than noted above, document below the substantive analytical procedures</p>						
				SBC		
<p>ation.</p>						
<p>ual fluctuations or unexpected relationships indicated above only as considered</p>						
				SBC		
<p>unusual relationships consist of large reconciling items from the AR aging report, significant fluctuations in ratios year to year, subsequent cash receipts on year end AR, unusual fluctuations of sales at year end AR aging.</p>						
<p>confirm billed receivables and document the reasons why confirmation is not our assessment of accounts receivable being low risk, it is not deemed sufficient. Additionally, confirmations are deemed not to be effective for the nature of accounts receivable.</p>						
				SBC		
<p>customer deposits, deposits per customer, and the ratio of customer deposits to corresponding amounts and ratios for prior-periods, and consider reasonableness of treatment -See WP 360: deemed sufficient based on assessed risk</p>						
				SBC		
<p>accounts of all (or a sample if large numbers are involved) employees of the legislative and administrative officials for:</p>						
				SBC		
<p>amounts</p>						
<p>potential problems with collectibility.</p>						
<p>special treatment.</p>						
<p>procedures and obtained audit evidence sufficient to provide assurance about accounts receivable and sales (to support our opinion on the financial statements taken as a whole).</p>						

Client: Jackson County Water Association			Year End: 12/31/2010		
	12/31/2010	12/31/2009	12/31/2008	CY/PY \$ Change	CY/PY % Change
	19,119	20,417	18,536	(1,298)	-6.36%
	37,883	37,925	36,825		
	175	175	175	-	0.00%
				-	#DIV/0!
				-	#DIV/0!
				-	#DIV/0!
				-	#DIV/0!
				-	#DIV/0!
	19,294	20,592	18,711		
	19,294	20,592	18,711		

Guide to Further Audit Procedures:

- Document the Substantive Analytical Procedures Expectations.
Normal expectation for prepaids is as follows:
 Prepaids are expected to be consistent year to year unless there is change in the related expense, in which case, the prepaid balance fluctuate in relation to the related expense.
 - If the expectation is other than noted above, document below if analytical procedures expectation:
 No change in expectation
- Perform the following required basic procedures in response to low
 - Investigate any unusual fluctuations or relationships indicated or necessary
 Practical consideration: unusual relationships consist of fluctuation expense balance that are inconsistent with a fluctuation in the relat account and prepaid expense accounts that did not exist in the pri in the prior year, but do not exist in the current year.

Ward, Bookkeeper, on 3/2/11:

decreased from the prior year more than expected in relation to insurance expense. Auditor recalculated and verified the balance. Prepaid insurance is only related to liability and workers compensation not include health insurance or life insurance.

ial noted; no further audit procedures necessary.

Conclusion:

We have performed procedures and obtained audit evidence assurance about prepaids (to support our opinion on the fina and the results of those procedures are adequately document (If you are unable to conclude, prepare a memo documenting

Association

Guide to Further Au
1. Document the
Our normal
Investment b
Investment yi
the period un

Description	Bank	Certificate #	Balance 12/31/2009	Capitalized Interest	Principal Additions	Redemptions	Balance 12/31/2010	Interest Receivable 12/31/2010
Reserve Acct	Jackson Co. Bank	23339	209,354	3,142			212,496	218
	Jackson Co. Bank	23473	1,200,000			1,200,000	-	
	Jackson Co. Bank	23174	1,041,493	16,608			1,058,099	652
Special RDA Acct	Jackson Co. Bank	17710	14,000				14,000	38
712-22111-22194	Jackson Co. Bank	22194	573,335	10,408			583,743	211
116 Repurchase Agreement	Jackson Co. Bank	11116	100,000				100,000	90
	Jackson Co. Bank	11115	150,000				150,000	136
198-Repurchase Agreement	Jackson Co. Bank	23198	203,408	3,329			206,737	262
Total			<u>3,491,590</u>	<u>33,485</u>	<u>-</u>	<u>1,200,000</u>	<u>2,325,075</u>	<u>1,608</u>

a. If the expe
the substanti

No change

Conclusio

y balances to bank interest statement

Financial Statement Reconciliation:

Investments	2,325,075
Restricted	-
	<u>2,325,075</u>

led by Pam Ward, Bookkeeper, on 02/28/11:

-EZ was redeemed and placed into Construction Account #2 for a raw water line; procedures deemed unnecessary.

Inventory Low Risk		Client: Jackson County Water Association				Year End: 12/31/2010					
	12/31/2010	12/31/2009	12/31/2008		CY/PY \$ Change	CY/PY % Change					
	121,897	120,605	120,668		1,292	1.07%					
	121,897	120,605	120,668								
Inventory Audit Procedures:				All Inquiries of Pam Ward, Bookkeeper, on 3/2/11: Due to being a service organization, the auditor does not expect inventory to fluctuate very much. Inventory is considered low risk and remains consistent with prior years. No additional procedures deemed necessary.							
Substantive Analytical Procedures Expectations								ECN			
Attention for inventory is as follows: Inventory should correspond to the fluctuations in sales. The inventory should be consistent as a percentage of inventory. Reconciling items from the inventory detail to the general ledger should be significant.											
Attention is other than noted above, document below the analytical procedures expectation:								ECN			
Attention required basic procedures in response to low risk:											
Attention for unusual fluctuations or relationships indicated above only necessary.								SBC			
Attention for unusual relationships consist of large reconciling inventory detail report to the GL, significant fluctuations in year, significant fluctuations in ratios year to year, significant ratios and significant changes in the make up of the inventory.											
Attention: We have performed procedures and obtained audit evidence sufficient to provide reasonable assurance about inventory and cost of sales (to support our opinion on the financial statements taken as a whole), and the results of those procedures are adequately documented. (If you are unable to conclude, prepare a memo documenting your reason.)											

Fixed Assets		Client: Jackson County Water Association				Year End: 12/31/2010			
		Capital Cost			Accumulated Depreciation				
	Beginning Balance	Additions	Disposals	Ending Balance	Beginning Balance	Depreciation	Disposals	Ending Balance	12/31/2010 N.B.V.
its	323,484	-	-	323,484	-	-	-	-	323,484
& Pumping	444,289	32,233	-	476,522	308,204	12,338	-	320,542	155,981
	6,631,546	-	-	6,631,546	1,231,084	166,187	-	1,397,271	5,234,275
Distribution	11,896,776	1,202,400	-	13,099,176	4,463,715	309,542	-	4,773,257	8,325,919
ransportation	1,228,322	7,005	(800)	1,234,527	655,790	68,800	(747)	723,843	510,684
ogress	1,168,024	327,904	(1,202,400)	293,528	-	-	-	-	293,528
	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
	21,692,441	1,569,542	(1,203,200)	22,058,783	6,658,793	556,867	(747)	7,214,913	14,843,870
									14,843,868
								Difference	2

All inquiries of Pam Ward, Bookkeeper, on 3/2/11:

Audit Procedures:

Substantive Analytical Procedures Expectations. SBC

Procedure for fixed assets is as follows:

As had a major building project, or has outfitted new offices, assets should be minimal. All additions to fixed assets should be the Company's fixed asset capitalization policy. Depreciation on average fixed assets should be consistent year to year. Expense should be consistent as a percentage of average fixed

Additions transferred from Construction in Progress were from the water line extension project started in 2010. Scanned invoices that make up \$1,202,400; noted nothing unusual.

Depreciation expense, as a percentage of average assets, decreased slightly from the prior year. This is \$1,202,400 addition transferred from Construction in Process. This asset was placed in service in the mid-2010. \$12,525 in depreciation, as opposed to a full year's depreciation of \$30,060.

R&M expense, as a percentage of average assets, remains consistent with prior years.

Difference of \$2 in NBVs is due to rounding and will not be looked into further.

Auditor also scanned depreciation schedule and all assets lives, additions, and depreciation amounts applied. Noted nothing else unusual.

There is nothing other than noted above, document below the substantive analytical procedures expectation. SBC

Depreciation and Repairs and Maintenance Reasonableness:

12/31/2010 12/31/2009 12/31/2008

Average Assets 21,875,612 21,103,899 20,391,373

Depreciation 556,867 554,482 532,013

As a %age of average assets 2.55% 2.63% 2.61%

R&M expense 38,969 36,059 29,413

As a %age of average assets 0.18% 0.17% 0.14%

Gain/Loss on Sale of Assets:

Sale 1 Sale 2 Sale 3 Total

Proceeds from sale: 700 - - 700

Less: Cost of asset(s) (800) - - (800)

Add: A/D of asset(s) 747 - - 747

Gain/loss on sale: 647 - - 647

Per Financials 647

Variance -

Procedure required basic procedures in response to low risk:

Review additions for the year for reasonableness of amount and compare to the description of the asset nature of the client's business. SBC

Compare amounts above to detailed depreciation schedules. Review policies for the reasonableness of the useful lives and depreciation year. SBC

Review existence of any new capital leases. SBC

Review property sales or disposals during the year and analyze them. SBC

Review the client's views on FIN 47 - "Conditional Asset Impairment" and consider if we concur with their views on disclosure, disclosure and/or accrual, under SFAS 144. Document the basis below for our concurring with the client's views. Attach additional work papers as necessary. SBC

Confirm that the client is not aware of any assets that fall under FIN 47.

Fixed Assets Cash Flows Worksheet

12/31/2010 12/31/2009

Change in Net Book Value (189,778) 622,601

Additions (1,569,542) CF (1,177,083) C

Pull out of non cash additions 1,202,400 -

(Gain)/Loss on Disposal (647) -

Proceeds from Disposals 700 CF - C

Depreciation Expense 556,867 CF 554,482 C

Conclusion: We have performed procedures and obtained audit evidence sufficient to provide reasonable assurance about property (to support our opinion on the financial statements taken as a whole), and the results of those procedures are adequately documented. (If you are unable to conclude, prepare a memo documenting your

Client: Jackson County Water Association								Year End: 12/31	
Debt					Maturities				
Beginning Balance	Additions	Payments	Ending Balance	Current Portion	Long-Term Portion	Year Two	Year Three	Year Four	Year Five
IA 9101	7,685	-	(7,685)	-	-	-	-	-	-
IA 9103	204,007	-	(22,385)	181,622	23,449	158,173	24,649	25,910	-
IA 9106	55,017	-	(2,649)	52,368	2,813	49,555	2,957	3,108	-
IA 9107	912,005	-	(27,030)	884,975	28,747	856,228	29,931	31,463	-
IA 9104	91,140	-	(4,441)	86,699	4,731	81,968	4,973	5,227	-
IA 9109	582,825	-	(100,246)	482,579	102,717	379,862	105,249	107,843	-
IA 9111	844,284	-	(17,782)	826,502	18,764	807,738	19,624	20,527	-
IA 9114	1,068,119	-	(14,855)	1,053,264	8,887	1,044,377	9,286	9,704	-
IA 9118	647,509	-	(9,003)	638,506	14,660	623,846	15,320	16,009	-
IA 9118	-	1,000	-	1,000	-	1,000	1,000	-	-
	4,412,591	1,000	(206,076)	4,206,515	204,768	4,002,747	212,988	219,791	219,791
					204,768	4,002,747			

Debt Maturity Test:	12/31/2010	12/31/2009	12/31/2008
Interest Expense / Average Debt	4.4%	4.4%	4.3%
Interest Expense	190,120	197,486	205,546
Average Debt	4,309,553	4,518,913	4,731,182

Guide to Further Audit Procedures:

1. Document the Substantive Analytical Procedures Expectations

Normal expectation for debt is as follows:

For term notes: the balance, for each debt agreement, should agree to the amortization schedule for that agreement. For lines of credit and variable rate notes: the balance, for each debt agreement should correspond to the statement received from the creditor. Interest expense as a percentage of debt should correspond to the prevailing rates charged on the debt agreements in effect.

of Pam Ward, Bookkeeper on 3/2/11:

se, as a percentage of average debt, remains consistent with prior years.

mpared loan balances to annual statements; amounts tied.

he Association entered into an agreement to receive a loan of approximately \$3.5 million, to a completion of a raw water line, extending into Rockcastle County. These funds will not be the Association spends the \$1.2 million of EZ Grant money they received in 2009 for this '31/10; the loan had not been closed on; however, the Association received and advance of money fees associated with this project. The \$1,000 is currently not included in the principal loan and does not have to be repaid until payments begin on the loan.

else unusual; no further audit procedures necessary.

a. If the expectation is other than noted above, document below substantive analytical procedures expectation:

No change in expectation.

2. Perform the following required basic procedures in response to

a. Consider the need to confirm any or all of the debts listed above. Indicate any amounts confirmed.

b. Investigate any unusual relationships noted above.

Practical consideration: unusual relationships consist of account balances that do not agree to amortization schedules, average interest rate calculations that do not correspond to the stated or market rates on the related debt, and new debt agreements.

c. Assess compliance with loan covenants. Document below or reference to additional workpapers your assessment.

The Association is in compliance with loan covenants except RD requirement that deposits be insured or collateralized. If spoken with Clay McKnight and he says that this non compliance will not result in any changes to the loan.

Conclusion: We have performed procedures and obtained sufficient to provide reasonable assurance at support our opinion on the financial statements (whole), and the results of those procedures are documented. (If you are unable to conclude, please documenting your reason.)

Accounts Payable			Client: Jackson County Water Association			Year End: 12/31/2010			
Primary AP Account	Other AP Accounts	12/31/2010	12/31/2009	12/31/2008	CY/PY \$ Change	CY/PY % Change	1.	Guide to Further Audit Procedures: Document the Substantive Analytical Procedures Normal expectation for accounts payable	
49,622.00	4,064.00	53,686	49,922.00	75,941.00	3,764	7.54%		Fluctuations in inventory balances for the inventory. For those companies in the accounts payable should be consistent year to year that utilize subcontractors (i.e. architect or construction), fluctuations in accounts payable to the fluctuations in revenues.	
		-				#DIV/0!		a. If the expectation is other than noted the substantive analytical procedures expected:	
		-				#DIV/0!		No change in expectation.	
49,622	4,064	53,686	49,922	75,941				2. Perform the following required basic procedures: a. Obtain a listing of accounts payable from the ledger accounts. b. Reconcile detail trial balance to applicable accounts. c. Investigate reconciling items as concerned. Practical consideration: Reconciling items if they are significant or unusual in nature of plugs to balance, and items that indicate... d. Perform a search for unrecorded liabilities based on combined risk. Document below: High risk Low risk	
Liabilities									x
Check register covering 1/1/11 - 3/2/11									
Transfer register covering 1/1/11 - 3/2/11									
Accounts payable listing at 3/2/11									
Processed invoice file as of 3/2/11									
Accounts greater than \$5,000									
Examined Invoices:			Expense	Properly	Properly			Conclusion: We have performed procedures evidence sufficient to provide reasonable assurance that accounts payable (to accounts payable statements taken as a whole) procedures are adequate	
	Invoice	Relates to	Includes	Included	Excluded				
	Vendor	Amount	CY or PY	In A/P	from A/P				
RECTLY recorded :			Expense	Properly	Properly				
	Invoice	Relates to	Includes	Included	Excluded				
	Vendor	Amount	CY or PY	In A/P	from A/P				
Listing (Only include all tested if list cannot be recreated):									
Wire Transfers:									

Jackson County Water Association
 Net Assets Low Risk
 12/31/2010

	<u>Unrestricted</u>	<u>Invested in Capital Assets</u>	<u>Reserved for Debt Service</u>	<u>Reserved from Capital Projects</u>	<u>Other Purposes</u>	<u>Totals</u>
009	3,011,993	9,785,815	315,642	-	18,930	13,132,380
	157,026	835,242	10,080	1,200,000	809	2,203,157
	<u>3,169,019</u>	<u>10,621,057</u>	<u>325,722</u>	<u>1,200,000</u>	<u>19,739</u>	<u>15,335,537</u>
	F/S	F/S	F/S	F/S	F/S	F/S
010	3,169,019	10,621,057	325,722	1,200,000	19,739	15,335,537
	1,051,723	15,296	10,080	(1,200,000)	(5,425)	(128,326)
	<u>4,220,742</u>	<u>10,636,353</u>	<u>335,802</u>	<u>-</u>	<u>14,314</u>	<u>15,207,211</u>
	F/S	F/S	F/S	F/S	F/S	F/S
ts = Net Income						(128,326)

Procedures:

Intuitive Analytical Procedures Expectations.
 The expectation for net assets is as follows:
 Net assets should only be the increase/decrease in net assets year to year. The releases from restrictions should be consistent year to year for similarly restricted net asset categories that are for typical operations. However, for those categories restricted for special projects (campaigns) we would expect significant releases in the year of the project and no releases in years of build up of campaign dollars.

SBC

Other than noted above, document below the substantive expectation:

SBC

Expectation:

Required basic procedures in response to low risk:

Forward schedule of amounts classified as revenues and expenses and amounts released from restrictions. Verify amounts treated as restricted amounts to the trial balance.

SBC

All inquiries of Pam Ward, Bookkeeper, on 3/3/11:
 Changes made to net assets matches the net increase (net income) for the year.
 \$1,200,000 was released from restrictions; this amount was restricted to build a raw water line leading into an adjoining county. The Association began construction of this project in 2010.
 Noted nothing unusual; no additional procedures deemed necessary.

Conclusion:

We have performed procedures and obtained audit evidence sufficient to provide reasonable assurance about net assets (to support our opinion on the financial statements taken as a whole), and the results of those procedures are adequately documented. (If you are unable to conclude, prepare a memo documenting your reason.)

Witness: Powell

8. Provide the supporting work papers for all audit/compilation adjustments.

Response: Attached

Prepared by _____

**Jackson County Water Association
Adjusting Journal Entries**

42127

Page 1

Reviewed by _____

Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
AJE01	Adjusting	12/31/10					
		145-0000	Unbilled Receivables	51,567 00			
		461-0000	Metered Water Sales		51,567 00		
			To correct unbilled receivables			51,567 00	
OJE01	Other	12/31/10					
		475-0000	Tap On Fees Income		400 00		
		271-0001	Tap on Fees	400 00			
			To reclass Tap On Fees out of Equity - for reporting purposes			400 00	
OJE02	Other	12/31/10					
		215-0000	Retained Earnings	61 00			
		675-0005	Miscellaneous Expense		61 00		
			To adjust to actual			61 00	
OJE03	Other	12/31/10					
		347-0005	Miscellaneous Equipment		800 00		
		108-0000	Accumulated Depreciation	747 00			
		472-0000	Gain(Loss) on Sale of Equipment	53 00			
			To record disposal of asset			(53 00)	
OJE04	Other	12/31/10					
		403-0000	Depreciation Expense	613 00			
		108-0000	Accumulated Depreciation		613 00		
			To adjust depreciation to updated schedule			(613 00)	
OJE05	Other	12/31/10					
		237-0000	Accrued Interest	533 00			
		427-0000	Interest Expense		533 00		
			To adjust accrued interest			533 00	

Prepared by _____

**Jackson County Water Association
Adjusting Journal Entries**

42127
Page 2

Reviewed by _____

Reference	Type	Date Account Number	Description	Debit	Credit	Net Income Effect	Workpaper
OJE06	Other	12/31/10					
		171-0000	Interest Receivable		851 00		
		171-0001	Int. Rec - Rest Assets		736 00		
		419-0000	Interest Income	1,587 00			
			To adjust accrued interest receivable			(1,587 00)	
OJE07	Other	12/31/10					
		105-0000	Construction in Progress		1,202,400 00		
		331-0004	Transmission & Distribution Main:	1,202,400 00			
			To reclassify CIP			0 00	
OJE08	Other	12/31/10					
		403-0000	Depreciation Expense	12,525 00			
		108-0000	Accumulated Depreciation		12,525 00		
			To add depreciation for new water system			(12,525 00)	
			TOTAL	<u>1,270,486.00</u>	<u>1,270,486.00</u>	<u>37,783.00</u>	

Witness: Powell

9. Provide a depreciation schedule that details each individual plant item, its original cost, accumulated depreciation, in-service date and depreciable life.

Response: See response to #16.

Witness: Powell

10. Provide invoices for all expenditures paid during the test period and six months thereafter.

Response: Attached

Witness: Powell

11. Provide the minutes of each meeting of Jackson County's Board of Directors that has been held since January 1, 2010.

Response; Attached

REGULAR BOARD MEETING

January 11, 2010

Board Members Present:

Ricky Joe Boggs
Kenneth Moore
Dallas Cox
Warren Lakes
George Purcell

Others Present:

John Powell

The meeting was called to order by Dallas Cox.

The minutes of the regular board meeting for December 2009 were read by John Powell.

Motion by George Purcell second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Kenneth Moore second by Warren Lakes to approve the bills for the month of December 2009. Vote unanimous.

Motion by Ricky Joe Boggs second by George Purcell to approve the expense report for the month of December 2009. Vote unanimous.

OLD BUSINESS

John updated the Board on the Phase 7 Water Line Project.

REGULAR BOARD MEETING

January 11, 2010

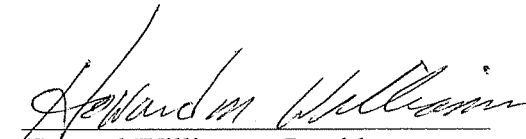
Page 2

NEW BUSINESS

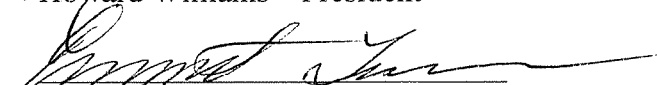
John gave an update on the drop box and room addition we are building.

Motion by Kenneth Moore second by Warren Lakes to discontinue sending all the financial reports to the board members prior to the board meeting. Only a note is to be sent to each member stating the date and time of the meeting. Vote unanimous.

Motion by Warren Lakes second by George Purcell to adjourn the meeting.
Vote unanimous.


Howard Williams – President

_____ Date


Emmitt Turner – Secretary

_____ Date

REGULAR BOARD MEETING

February 8, 2010

Board Members Present:

Howard Williams
Kenneth Moore
Dallas Cox
Warren Lakes
George Purcell

Others Present:

John Powell

The meeting was called to order by Howard Williams

The minutes of the regular board meeting for January 2010 were read by John Powell.

Motion by George Purcell second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Warren Lakes to approve the bills for the month of January 2010. Vote unanimous.

Motion by Kenneth Moore second by Dallas Cox to approve the expense report for the month of January 2010. Vote unanimous.

OLD BUSINESS

John gave a brief update on the funding for the proposed new tank on Azbill Road

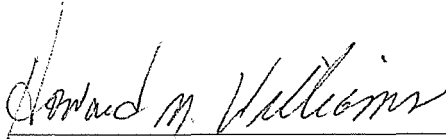
NEW BUSINESS

The meeting was taken off record to discuss a personnel matter.

The meeting came back on record at this time.

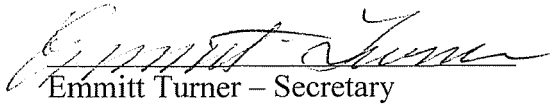
At this time there was a discussion on a possible water line project, and the roads that would need to be included in the project.

Motion by Dallas Cox second by George Purcell to adjourn the meeting.
Vote unanimous.



Howard Williams – President

Date



Emmitt Turner – Secretary

Date

REGULAR BOARD MEETING

March 8, 2010

Board Members Present:

Howard Williams
Kenneth Moore
Dallas Cox
Warren Lakes
George Purcell
Emmitt Turner

Others Present:

John Powell
Rick Powell
Teresa Powell

The meeting was called to order by Howard Williams

The regular order of business was delayed in order to attend to a matter brought before the Board by our guests Mr. & Mrs. Rick Powell. The Powells were here asking for information about getting water down Cedar Tree Road in the Kerby Knob area of the county. They would like a water line down the road where they have lots for sale. The board went over the options available to them. John is to have our engineer look at the road and give an estimate on what it may cost to construct.

The regular order of business was resumed at this time.

The minutes of the regular board meeting for February 2010 were read by John Powell.

Motion by George Purcell second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Kenneth Moore to approve the bills for the month of February 2010. Vote unanimous.

REGULAR BOARD MEETING

March 8, 2010

Page 2

Motion by Emmitt Turner second by Warren Lakes to approve the expense report for the month of February 2010. Vote unanimous.

OLD BUSINESS

John advised the Board that we had hired Myra Ball to replace Miranda Shoemaker.

John brought up the need to start accepting credit and debit cards. It was decided to discuss this matter more at next month's meeting.

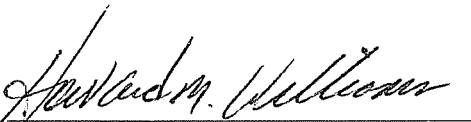
At this time the meeting was taken off record to discuss pending litigation.

Meeting went back on record at this time.

NEW BUSINESS

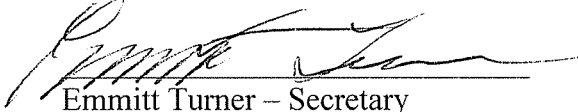
John told the Board the auditors had advised us that we need to consider an offsite backup for our computer system. It was decided we should have something in writing from the auditors with this recommendation.

Motion by George Purcell second by Emmitt Turner to adjourn the meeting. Vote unanimous.



Howard Williams – President

_____ Date



Emmitt Turner – Secretary

_____ Date

REGULAR BOARD MEETING

April 15, 2010

Board Members Present:

Howard Williams
Kenneth Moore
Dallas Cox
Warren Lakes
George Purcell
Emmitt Turner

Others Present:

John Powell

The meeting was called to order by Howard Williams

The minutes of the regular board meeting for March 2010 were read by John Powell.

Motion by Kenneth Moore second by Emmitt Turner to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by George Purcell to approve the bills for the month of March 2010. Vote unanimous.

Motion by Kenneth Moore second by Warren Lakes to approve the expense report for the month of March 2010. Vote unanimous.

REGULAR BOARD MEETING

April 15, 2010

Page 2

OLD BUSINESS

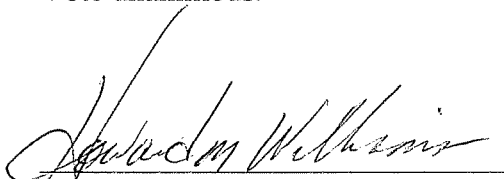
At this time John presented our auditors recommendation that we electronically backup and store our computer records offsite. After some discussion on the matter a motion was made by Kenneth Moore and second by George Purcell to accept United Systems' proposal for the offsite backup and storage of our computer records. Vote unanimous.

NEW BUSINESS

At this time the meeting was taken off record to discuss some pending litigation and personnel matters.

The meeting came back on record at this time. It was decided that no action be taken on employee wage increases this year.

Motion by George Purcell second by Dallas Cox to adjourn the meeting.
Vote unanimous.



Howard Williams – President

Date



Emmitt Turner – Secretary

Date

REGULAR BOARD MEETING

May 10, 2010

Board Members Present:

Howard Williams
Kenneth Moore
Dallas Cox
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs

Others Present:

John Powell
Darrell Combs
Louise Combs

The meeting was called to order by Howard Williams

The regular order of business was delayed in order to attend to a matter brought before The Board by Mr. Darrell Combs, with the Jackson County Parks Department.

Mr. Combs presented to The Board a letter, from Judge William O. Smith, requesting the Board consider using some of the funds left over from the recent waterline project to run water to the Flat Lick Falls property which is owned by the county. The county is currently developing a park and camping area on the property.

The Board told Mr. Combs that those funds were already obligated to the proposed tank on Harrison Road.

At this time the Board went over with Mr. Combs some options that the county should look into for the funding of the project.

Mr. Combs is to start looking into those options. John Powell is to get a price quote from our engineers on the waterline and to assist Mr. Combs anyway possible.

The regular order of business resumed at this time.

The minutes of the regular board meeting for April 2010 were read by John Powell.

Motion by Emmitt Turner second by George Purcell to approve the minutes as read. Vote unanimous.

Motion by Ricky Joe Boggs second by Warren Lakes to approve the bills for the month of April 2010. Vote unanimous.

Motion by Kenneth Moore second by Dallas Cox to approve the expense report for the month of April 2010. Vote unanimous.

OLD BUSINESS

At this time the meeting was taken off record to discuss a personnel matter.

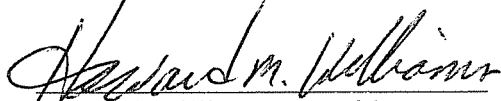
The meeting came back on record at this time.

There was a brief discussion on the proposed new tank and the failed tank at Clover Bottom.

NEW BUSINESS

No new business to discuss.

Motion by Dallas Cox second by Emmitt Turner to adjourn the meeting.
Vote unanimous.


Howard Williams – President

Date


Emmitt Turner – Secretary

Date

WILLIAM O. SMITH
JACKSON COUNTY JUDGE/EXECUTIVE
PO BOX 175
MCKEE, KY 40447
Phone: (606) 287-8562 Fax: (606) 287-7190

May 5, 2010

To: Jackson County Water Association Board

Please consider this request to run a water line to the Flat Falls Scenic and Recreational Area, near Gray Hawk. As you know the County has purchased the land and is developing a park around Flat Lick Falls. This Park will be an asset to the community providing tourist opportunities and recreational opportunities for Jackson County. We are currently developing trails and will begin building restrooms this month. In order to put restrooms in the park we will need water as soon as possible.

We also understand that there are others in the area that would like to hook up to this water line if the Water Association would run it. So on behalf of the Jackson County Fiscal Court, the Jackson County Parks and Recreation Board, the Friends of Flat Lick Falls and the residence of this area, please consider using the remaining money from the waterline extension project to run a water line to the Flat Lick Falls property.

Thank you for your consideration of this very important project to the community.

Sincerely,


William O Smith

REGULAR BOARD MEETING

June 14, 2010

Board Members Present:

Howard Williams
Kenneth Moore
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs

Others Present:

John Powell

The meeting was called to order by Howard Williams

The minutes of the regular board meeting for May 2010 were read by John Powell.

Motion by Ricky Joe Boggs second by George Purcell to approve the minutes as read. Vote unanimous.

Motion by Emmitt Turner second by Ricky Joe Boggs to approve the bills for the month of May 2010. Vote unanimous.

Motion by Kenneth Moore second by Emmitt Turner to approve the expense report for the month of May 2010. Vote unanimous.

OLD BUSINESS

At this time there was a discussion about an easement we would like to have on Mr.

Bobby Hornsby and his son's property for the construction of the raw water line.

After some discussion on the matter, it was decided to talk to the Hornsbys about the easement. If that is not successful we will go an alternate route.

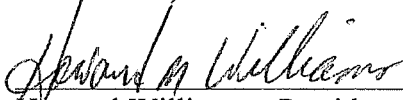
NEW BUSINESS

At this time there was a discussion about a land slide on the Glendon Lear property on Indian Creek. This slide is going to pull our line apart if it continues to move.

John told The Board we have limited options for relocating the line because of previous slides in the area. John told The Board that he and Keith had looked at the area and had decided that the best option would be to directional bore it in the ditch line in the area in front of Mr. Lear's home.


It was decided that we should get a quote on the bore and discuss it further at the next meeting.

Motion by Kenneth Moore second by Ricky Joe Boggs to adjourn the meeting.
Vote unanimous.



Howard Williams – President

Date



Emmitt Turner – Secretary

Date

REGULAR BOARD MEETING

July 12, 2010

Board Members Present:

Howard Williams
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs
Dallas Cox

Others Present:

John Powell
Bobby Hornsby
Brad Hornsby

The regular order of business was delayed in order to attend to a matter brought before The Board by our guests.

Mr. Bobby Hornsby and his son Brad were here to discuss with The Board the easement which The Association would like to have on their property. The Hornsby's are asking that a finished waterline be constructed at the same time as the transmission line is constructed. They said they would not give an easement if the finished water line is not built.

After a long discussion on this matter it was decided that we should discuss the matter with Vaughn Williams, the engineer for The Association.

The regular order of business was resumed at this time.

The meeting was called to order by Howard Williams

The minutes of the regular board meeting for June 2010 were read by John Powell.

Motion by George Purcell second by Emmitt Turner to approve the minutes as read. Vote unanimous.

REGULAR BOARD MEETING

July 12, 2010

Page 2

Motion by Dallas Cox second by Ricky Joe Boggs to approve the bills for the month of June 2010. Vote unanimous.

Motion by Ricky Joe Boggs second by Emmitt Turner to approve the expense report for the month of June 2010. Vote unanimous.

OLD BUSINESS

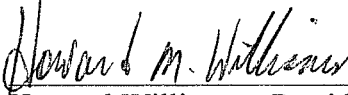
There was a short discussion about the proposed raw water transmission line and the KIA money we had wanted to try and get if the Judge would have signed the letter. He declined to sign the letter.

NEW BUSINESS

The meeting was taken off the record at this time to discuss a personnel matter.

The meeting came back on record at this time.

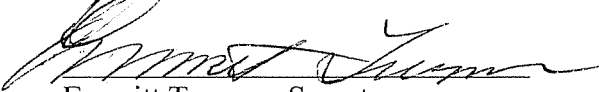
Motion by Emmitt Turner second by Dallas Cox to adjourn the meeting.
Vote unanimous.



Howard Williams – President

8-9-10

Date



Emmitt Turner – Secretary

8-9-10

Date

REGULAR BOARD MEETING

August 9, 2010

Board Members Present:

Howard Williams
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs
Dallas Cox
Kenneth Moore

Others Present:

John Powell
Eddie Marks

The meeting was called to order by Howard Williams.

The regular order of business was delayed in order to attend to a matter brought before The Board by Mr. Eddie Marks.

Mr. Marks stated that he takes care of his brother's car wash in McKee. He said we had a leak behind the car wash and had cut the blacktop in order to relocate the water line. He wanted to know when we were going to be able to get it repaired.

There was a short discussion on the matter. The Board told him it would be repaired as soon as possible.

The regular order of business was resumed at this time.

The minutes of the regular board meeting for July 2010 were read by John Powell.

Motion by Ricky Joe Boggs second by George Purcell to approve the minutes as read. Vote unanimous.

Motion by Emmitt Turner second by Dallas Cox to approve the bills for the month of July 2010. Vote unanimous.

Motion by Kenneth Moore second by Warren Lakes to approve the expense report for the month of July 2010. Vote unanimous.

REGULAR BOARD MEETING

August 9, 2010

Page 2

OLD BUSINESS

Howard updated the rest of The Board on the easement we had obtained from Bobby and Brad Hornsby for the raw water transmission line.
There was a short discussion on the matter.

NEW BUSINESS

Motion by Dallas Cox second by Kenneth Moore to have the annual meeting on September 9, 2010 at 7:00 p.m. at the court house in McKee, Kentucky.
Vote unanimous.

At this time John presented an updated Operation and Management Plan for The Board's approval.

Motion by Ricky Joe Boggs second by Emmitt Turner to approve the Operation and Management Plan. Vote unanimous.

John presented Resolution 1-2010 (see attached) for The Board's approval.

Motion by Warren Lakes second by Emmitt Turner to approve the Resolution 1 – 2010. Vote unanimous.

REGULAR BOARD MEETING

August 9, 2010

Page 3

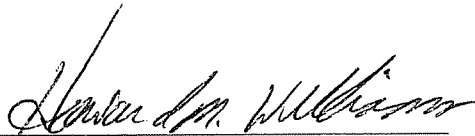
At this time John presented a Loan Resolution for the Board's approval. The resolution related to the borrowing of funds for the Raw Water Transmission Line.

Motion by Dallas Cox second by George Purcell to approve the Loan Resolution.
Vote unanimous.

The meeting was taken off record to discuss a personnel matter.

The meeting came back on record at this time.

Motion by Kenneth Moore second by Emmitt Turner to adjourn the meeting.
Vote unanimous.



Howard Williams – President

Date



Emmitt Turner – Secretary

Date

Jackson Co. Water Association

P.O. Box 232

Tyner, Ky. 40486

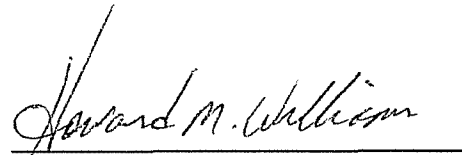
Telephone: (606) 287-7000

Fax: (606) 287-7003

**RESOLUTION 1-2010
BY
THE JACKSON COUNTY WATER ASSOCIATION**

It is hereby resolved that the Jackson County Water Association Board of Directors do hereby resolve to recommend to the Association's membership that the Association borrow funds for Supplemental Raw Water Supply Project. The Association's assets be mortgaged and that this recommendation is approved by the Board of Directors of the Jackson County Water Association.


Attest: Emmitt Turner, Secretary


Howard M. Williams, President

JACKSON COUNTY WATER ASSOCIATION

OPERATING AND MANAGEMENT PLAN

1. DESCRIPTION AND PHYSICAL MAKE-UP OF SYSTEM

The Jackson County Water Association service area is the entire county excluding the service area of the City of McKee, and is in the Cumberland Valley Area Development District

The Jackson County Water Association was organized in 1973. The Association currently serves 4,608 customers. The existing facilities consist of:

Water Treatment Plant 2.25 MGD Design Capacity (Class III)

3"	484,700 ft.
4"	708,500 ft.
6"	463,000 ft.
8"	22,700 ft.
10"	36,400 ft.
12"	1,000 ft.

Water Storage Tanks:

Nine (9) Ground storage tanks totaling 908,000 gallons

Pump Stations:

(3) High Service Pumps- (2) rated at 985 GPM and (2) rated at 775 GPM.

(8) Booster Pump Stations ranging from 30 to 300 GPM

2. MANAGEMENT

John Powell, Manager
Jackson County Water Association
P.O. Box 232
Tyner, Kentucky 40486
Telephone: (606) 287-7000

Board of Directors

Howard M. Williams, President
Dallas Cox, Vice President
Emmitt Turner, Secretary
Ricky Joe Boggs, Treasurer
Warren Lakes
Kenneth Moore
George Purcell

3. OPERATION

- A. Number of Employees:
12 full time employees
- B. Meters are read manually starting each month finishing on approximately the 10th of each month.
- C. Bills are done by computer and sent out on the last working day of the month.
- D. Bookkeeping is for the water system of Jackson County Water Association only.
- E. The Jackson County Water Association of Directors will strive to maintain adequate user rates at all times.
- F. John Powell, Manager of the Jackson County Water Association, is responsible for handling complaints, making purchases, and paying invoices.

G. The Jackson County Water Association has eight (8) licensed Class III and Class IV water plant operators and five (5) Class III distribution system operators on their staff.

4. MAINTENANCE

Jackson County Water Association has approximately twelve full time employees.

John Powell is general manager of the system. There are five (5) licensed distribution system operators, and approximately four (4) additional persons capable of maintaining and repairing the system.

Jackson County Water Association has at their immediate disposal three backhoes, one boring machine, one end loader, twelve pick up trucks and two heavy trucks and a storage facility with readily available materials for any needed repairs.

The district maintains a record of the amount of their unaccounted for water and maintains this loss at 15 percent or less.

To keep unaccounted for water at a minimum, the district has a meter testing program which tests every meter in the system at least once every ten (10) years and replaces defective meters.

5. COMPLIANCE WITH FEDERAL, STATE AND LOCAL LAWS

Jackson County Water Association is operated within the rules and regulations as required by Rural Development, Division of Water and the Public Service Commission. The Association also complies with all Federal, State, and local laws.

6. AUDITS AND REPORTS

Jackson County Water Association has had an audit done, by a certified public accountant, each year since the district was formed. The Association will continue to cooperate with Rural Development to the best of their ability.

7. MISCELLANEOUS

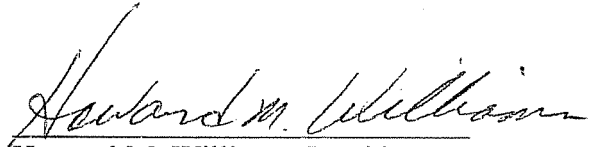
Jackson County Water Association has and will maintain required liability and real property insurance, workmen's compensation, position fidelity bond coverage, and other insurance as applicable.

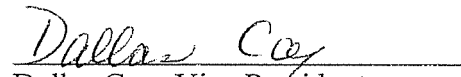
The district does stockpile materials and equipment needed for repairs and materials for lines, meters, etc.

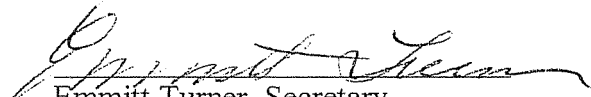
The Board of Directors meets at least monthly at the Water Office located in Tyner, Kentucky.

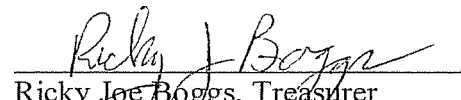
Adopted by the commissioners for Jackson County Water Association the

9th day of Aug, 2010


Howard M. Williams, President


Dallas Cox, Vice President


Emmitt Turner, Secretary


Ricky Joe Boggs, Treasurer

REGULAR BOARD MEETING

September 13, 2010

Board Members Present:

Howard Williams
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs
Dallas Cox
Kenneth Moore

Others Present:

John Powell

The meeting was called to order by Howard Williams.

This is the first meeting after the annual meeting and the first order of business was The Association president, Howard Williams, declared all offices of the Jackson County Water Association vacant. Howard asked for nominations for the vacant offices.

Motion by Ricky Joe Boggs second by Kenneth Moore to nominate all the previous officers to retain their previous offices. Vote unanimous.

The minutes of the regular board meeting for August 2010 were read by John Powell.

Motion by George Purcell second by Emmitt Turner to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Kenneth Moore to approve the bills for the month of August 2010. Vote unanimous

Motion by Ricky Joe Boggs second by Dallas Cox to approve the expense report for the month of August 2010. Vote unanimous.

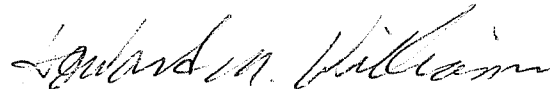
OLD BUSINESS

No old business to discuss.

NEW BUSINESS


John told The Board that the bid opening for the raw water line would be September 14, 2010 at 2:00 p.m. in the office of the Jackson County Water Association.

Motion by Dallas Cox second by Emmitt Turner to adjourn the meeting.
Vote unanimous.



Howard Williams – President

10-11-10
Date


Emmitt Turner – Secretary

10-11-10
Date

REGULAR BOARD MEETING

October 11, 2010

Board Members Present:

Howard Williams
Warren Lakes
George Purcell
Emmitt Turner
Ricky Joe Boggs
Kenneth Moore

Others Present:

John Powell
Christopher Holmes
Daniel Cox

The meeting was called to order by Howard Williams.

The regular order of business was delayed in order to attend to a matter brought before The Board by our guest, Mr. Christopher Holmes and Mr. Daniel Cox with Elite Business Resolution, Inc.

Mr. Holmes gave a short presentation on what his company did and how his company could help us with our collection of bad debts. After a short discussion on the matter The Board told them they would consider their proposal and call them if they decided to accept the proposal.

The regular order of business was resumed at this time.

The minutes of the regular board meeting for September 2010 were read by John Powell.

Motion by Emmitt Turner second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Ricky Joe Boggs second by Warren Lakes to approve the bills for the month of September 2010. Vote unanimous

Motion by Kenneth Moore second by George Purcell to approve the expense report for the month of September 2010. Vote unanimous.

REGULAR BOARD MEETING

October 11, 2010

Page 2

OLD BUSINESS

John presented to The Board a proposal from United Systems to install a system which would allow us to accept credit and debit cards as well as allowing our customers to pay on line and over the phone.

After a short discussion a motion was made by Ricky Joe Boggs and second by George Purcell to accept United System's proposal.

Vote unanimous.

NEW BUSINESS

John read a letter from Vaughn Williams, our engineer on the raw water line project, recommending The Board of Directors of the Jackson County Water Association accept the bids on the raw water facilities:

Contract 1. Akin Excavating Company, Inc. in the amount of \$3,039,094.00

Contract 2. Kay and Kay Contracting, LLC in the amount of \$1,349,000.00.

After some discussion on the bids there was a motion by Emmitt Turner and second by George Purcell to accept the bids on contract 1 and contract 2

Vote- Four (4) for and One (1) abstain.

At this time John told The Board he was in the process of updating our rules and regulations. He advised them that this would be a good time to change the date of when our late charges would be added to our customers. Also some of our tariffs need to be increased, such as our tap on fee. John recommended the cost go from \$400.00 to \$750.00. The Board instructed John to find out how much it cost us to set a service, not including labor, and report back to The Board next month.

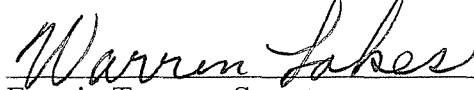
Motion by Emmitt Turner and second by Kenneth Moore to adjourn the meeting.

Vote unanimous.



Howard Williams – President

11-8-2010
Date



Emmitt Turner – Secretary

11-8-2010
Date

SPECIAL CALLED BOARD MEETING

October 14, 2010

Board Members Present:

Howard Williams
Warren Lakes
Emmitt Turner
Ricky Joe Boggs
Kenneth Moore

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The purpose of the special called meeting was to discuss the need to raise some of our tariffs and to decide the amounts they needed to be raised.

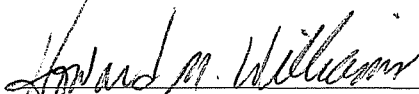
John recommended the Tap on Fee be raised from \$400.00 to \$750.00. He told The Board that it cost approximately \$758.66 to set a service not counting labor.

After some discussion there was a motion by Ricky Joe Boggs second by Kenneth Moore to raise the Tap on Fee to \$600.00. Vote unanimous.

At this time John recommended the returned check charge be raised from \$11.00 to \$25.00.

After some discussion on this matter there was a motion by Ricky Joe Boggs second by Emmitt Turner to raise the returned check charge to \$15.00. Vote unanimous

Motion by Emmitt Turner and second by Warren Lakes to adjourn the meeting. Vote unanimous.


Howard Williams – President

11-8-2010
Date


Emmitt Turner – Secretary

Date

REGULAR BOARD MEETING

November 8, 2010

Board Members Present:

Howard Williams
Warren Lakes
Ricky Joe Boggs
Kenneth Moore
Dallas Cox

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for October 2010 were read by John Powell.

Motion by Ricky Joe Boggs second by Warren Lakes to approve the minutes as read. Vote unanimous.

The minutes of the special meeting dated October 14, 2010 were read by John Powell

Motion by Kenneth Moore second by Warren Lakes to approve the minutes as read. Vote unanimous.

Motion by Warren Lakes second by Ricky Joe Boggs to approve the bills for the month of October 2010. Vote unanimous

Motion by Kenneth Moore second by Dallas Cox to approve the expense report for the month of October 2010. Vote unanimous.

REGULAR BOARD MEETING

November 8, 2010

Page 2

OLD BUSINESS

The meeting was taken off record to discuss some pending litigation.

The meeting came back on record at the time.

NEW BUSINESS

John presented a proposal from Baldwin CPA's to do our annual audit in the amount of \$10,400.00.

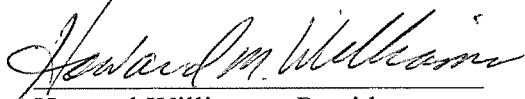
Motion by Ricky Joe Boggs and second by Kenneth Moore to accept the proposal from Baldwin CPA's to do our annual audit in the amount of \$10,400.00.

Vote unanimous.

At this time Howard brought up Christmas bonuses for the employees.

Motion by Dallas Cox and second by Kenneth Moore to give each employee a \$400.00 bonus. Vote unanimous.

Motion by Dallas Cox and second by Warren Lakes to adjourn the meeting.
Vote unanimous.


Howard Williams – President

12.20-2010
Date


Emmitt Turner – Secretary

12-20-2010
Date

SPECIAL CALLED BOARD MEETING

November 10, 2010

Board Members Present:

Howard Williams
Warren Lakes
Ricky Joe Boggs
Kenneth Moore
Dallas Cox
Emmitt Turner

Others Present:

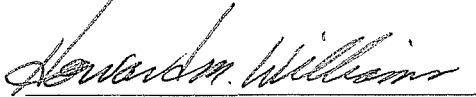
John Powell

The meeting was called to order by Howard Williams.

John told The Board of the need to have an acting secretary in the absence of Emmitt Turner during part of the year.

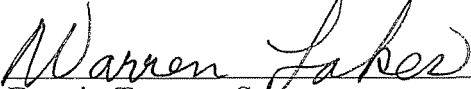
After a short discussion there was a motion by Ricky Joe Boggs second by Kenneth Moore to have Warren Lakes act as secretary in the absence of Emmitt Turner. This motion will give him the authority to sign all documents related to the Jackson County Water Association. Vote unanimous.

Motion by Dallas Cox and second by Warren Lakes to adjourn the meeting.
Vote unanimous.



Howard Williams – President

11-10-10
Date


Emmitt Turner – Secretary

11-10-10
Date

REGULAR BOARD MEETING

December 20, 2010

Board Members Present:

Howard Williams
Warren Lakes
Ricky Joe Boggs
Kenneth Moore
Dallas Cox
Emmitt Turner
George Purcell

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for November 2010 were read by John Powell.

Motion by Warren Lakes second by George Purcell to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Emmitt Turner to approve the bills for the month of November 2010. Vote unanimous

Motion by Ricky Joe Boggs second by Kenneth Moore to approve the expense report for the month of November 2010. Vote unanimous.

OLD BUSINESS

John told the Board we had not heard anything from KACo in regards to the Clover Bottom tank.

Howard gave a brief update on the Raw Water Line Project.

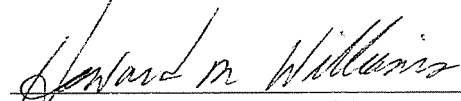
NEW BUSINESS

John brought up the proposed water line from McKee to Sand Gap. He asked the Board if we should pursue some KIA funding for the project. It was the feeling of the Board that we should pursue the KIA for the funding of the project.

At this time the meeting was taken off record to discuss a personnel matter.

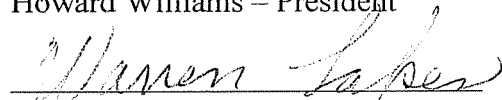
The meeting came back on record at this time.

Motion by Emmitt Turner and second by Kenneth Moore to adjourn the meeting.
Vote unanimous.



Howard Williams – President

Date



Emmitt Turner – Secretary

Date

REGULAR BOARD MEETING

January 10, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
George Purcell

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for December 2010 were read by John Powell.

Motion by George Purcell second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Warren Lakes to approve the bills for the month of December 2010. Vote unanimous

Motion by Kenneth Moore second by Warren Lakes to approve the expense report for the month of December 2010. Vote unanimous.

OLD BUSINESS

John gave a brief update on a matter where a customer reported us to the Better Business Bureau. He reported that he had responded to BBB and they have closed the matter.

The meeting was taken off record at this time to discuss some possible litigation.

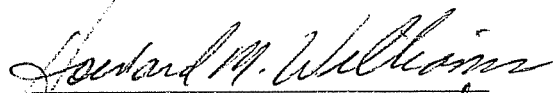
The meeting came back on record at this time.

REGULAR BOARD MEETING
January 10, 2011
Page 2

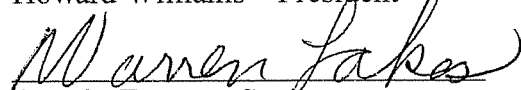
NEW BUSINESS

There was no new business to discuss.

Motion by Dallas Cox and second by Kenneth Moore to adjourn the meeting.
Vote unanimous.


Howard Williams – President

_____ Date


Emmitt Turner – Secretary

_____ Date

REGULAR BOARD MEETING

February 14, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Ricky Joe Boggs

Others Present:

John Powell
Geraldine Taylor

The meeting was called to order by Howard Williams.

The regular order of business was delayed in order to attend to a matter brought before The Board by our guest.

Geraldine Taylor was here to inquire as to why we had raised the water rates. Howard explained to her that we were building a raw water transmission line to the Rockcastle River and the raise was necessary to pay for the project. He also explained to her that we had not received as much of the EZ lake money as we should have. Therefore, we had to borrow extra money for the project.

The regular order of business was resumed at this time.

The minutes of the regular board meeting for January 2011 were read by John Powell.

Motion by Warren Lakes second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by Dallas Cox second by Ricky Joe Boggs to approve the bills for the month of January 2011. Vote unanimous

Motion by Ricky Joe Boggs second by Dallas Cox to approve the expense report for the month of January 2011. Vote unanimous.

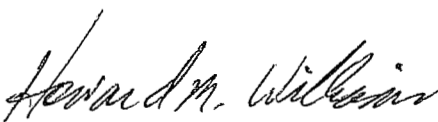
OLD BUSINESS

At this time Howard gave a brief project update.

NEW BUSINESS

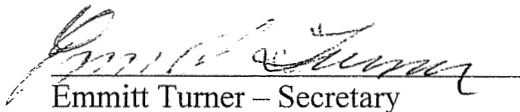
At this time Howard informed the rest of The Board about Keith's illness and his condition at this time.

Motion by Kenneth Moore and second by Warren Lakes to adjourn the meeting.
Vote unanimous.



Howard Williams – President

_____ Date



Emmitt Turner – Secretary

_____ Date

REGULAR BOARD MEETING

March 14, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Ricky Joe Boggs
George Purcell

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for February 2011 were read by John Powell.

Motion by Ricky Joe Boggs second by Kenneth Moore to approve the minutes as read. Vote unanimous.

Motion by George Purcell second by Emmitt Turner to approve the bills for the month of February 2011. Vote unanimous

Motion by Warren Lakes second by Emmitt Turner to approve the expense report for the month of February 2011. Vote unanimous.

OLD BUSINESS

Howard updated the rest of the Board on the raw water line and tank projects.

REGULAR BOARD MEETING

March 14, 2011

Page 2

NEW BUSINESS

The meeting was taken off record at this time to discuss a personnel matter.

The meeting came back on record at this time.

At this time there was a motion by Dallas Cox to advertise for applications to fill Keith Isaacs' position. The motion died for the lack of a second.

At this time there was a brief discussion about the Ebb Murray property.

There was a discussion about putting up a plaque in honor of Keith and Rodney Isaacs.

Motion by Dallas Cox second by Ricky Joe Boggs to put up a plaque honoring Keith and Rodney. Vote unanimous.

Motion by Dallas Cox second by Warren Lakes to give Keith's sister Kathy a \$500.00 to help with expenses during his illness. Vote five (5) for and one (1) abstained.

At this time John recommended giving merit raises to Pam Ward from \$13.00 per hour to \$15.50 per, Janie Wolfinbarger from \$11.00 per to \$13.00 per hour, Sammy Creech from \$18.16 per hour to \$22.00 per hour and Lisa Bowling from \$9.00 to \$11.00 per hour.

After a short discussion on the matter there was a motion by George Purcell second by Kenneth Moore to approve the raises for Pam Ward, Janie Wolfinbarger, Sammy Creech, and Lisa Bowling. Vote unanimous.

REGULAR BOARD MEETING

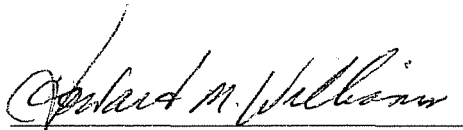
March 14, 2011

Page 3

John presented a bank resolution approving Howard Williams, Ricky Joe Boggs, John Powell, DeAnna Grimes and Sammy Creech to sign checks for the Jackson County Water Association.

Motion by Kenneth Moore and second by Emmitt Turner to approve the resolution.
Vote unanimous.

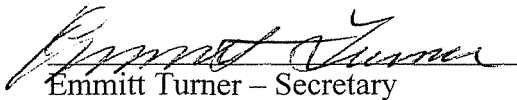
Motion by Emmitt Turner and second by Warren Lakes to adjourn the meeting.
Vote unanimous.



Howard Williams – President

4-11-11

Date



Emmitt Turner – Secretary

4-11-11

Date

REGULAR BOARD MEETING

April 11, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Ricky Joe Boggs
Emmitt Turner

Others Present:

John Powell
Julie Hobbs

The meeting was called to order by Howard Williams.

The regular order of business was delayed in order to attend to a matter brought before the Board by our guest, Ms Julie Hobbs. Julie lives on Duke Powell Road in the north end of the county. She wanted to know if The Association would build a water main along her road. She said she had to have all her water hauled and the man who has been hauling it for her is now sick and unable to haul her any water.

At this time there was a discussion on the options available to her. Option one being that she could have a meter set off of 2004 and run her own line to her home. Option two being that she could build a main line up her road to the D.O.W. using JCWA specs. After the line is built she could turn it over to JCWA to maintain and The Company could then set services off this main line. By doing this option her meter would be set at her home.

There was a discussion on what would be involved with doing the second option. It was decided that John would get an estimate on what it would cost to do the engineering on the second option.

The regular order of business was resumed at this time.

REGULAR BOARD MEETING

April 11, 2011

Page 2

The minutes of the regular board meeting for March 2011 were read by John Powell.

Motion by Emmitt Turner second by Dallas Cox to approve the minutes as read.

Vote unanimous.

Motion by Ricky Joe Boggs second by Emmitt Turner to approve the bills for the month of March 2011. Vote unanimous

Motion by Emmitt Turner second by Kenneth Moore to approve the expense report for the month of March 2011. Vote unanimous.

OLD BUSINESS

Howard updated the rest of the Board on the raw water line and tank projects.

NEW BUSINESS

At this time there was a discussion about the letter from Baldwin CPAs outlining some recommendations that they would like to see The Association adopt.

There was a discussion at this time about raises for the employees.

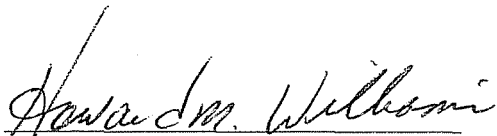
REGULAR BOARD MEETING

April 11, 2011

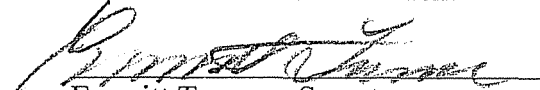
Page 3

After some discussion on the matter there was motion by Ricky Joe Boggs and second by Emmitt Turner to give the employees a three percent (3%) raise. Vote unanimous

Motion by Kenneth Moore and second by Warren Lakes to adjourn the meeting. Vote unanimous.


Howard Williams – President

5-9-2011
Date


Emmitt Turner – Secretary

5-9-2011
Date

REGULAR BOARD MEETING

May 9, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Ricky Joe Boggs
Emmitt Turner

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for April 2011 were read by John Powell.

Motion by Kenneth Moore second by Emmitt Turner to approve the minutes as read.

Vote unanimous.

Motion by Dallas Cox second by Emmitt Turner to approve the bills for the month of April 2011. Vote unanimous

Motion by Warren Lakes second by Kenneth Moore to approve the expense report for the month of April 2011. Vote unanimous.

OLD BUSINESS

John gave a brief update on how well the new men were working out.

At this time Howard gave updates on the tank project on Asbill Road, the raw water transmission line and the pump station project. He advised the Board of the price quote from Kenvirons to do the engineering on the water line Julie Hobbs would like to build.

REGULAR BOARD MEETING

May 9, 2011

Page 2

Howard also advised the Board what we had done at the bank to secure all of our money to meet Rural Development specifications.

The meeting was taken off record to discuss some pending litigation.

The meeting came back on record at this time.

NEW BUSINESS

There was a motion by Dallas Cox and second by Emmitt Turner to give George Purcell \$500.00 in keeping with the Associations policy.

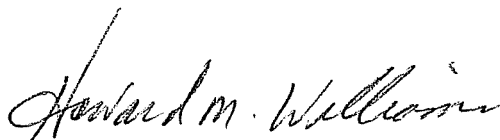
The meeting was taken off record at this time to discuss pending litigation.

The meeting came back on record at this time.

John presented to the Board a bank resolution related to the repurchase agreements we have securing all of our bank accounts.

Motion by Emmitt Turner and second by Ricky Joe Boggs to approve the resolution. Vote unanimous.

Motion by Emmitt Turner and second by Dallas Cox to adjourn the meeting. Vote unanimous.



Howard Williams – President

6-13-2011
Date



Emmitt Turner – Secretary

6-13-2011
Date

REGULAR BOARD MEETING

JUNE 13, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Ricky Joe Boggs
Emmitt Turner
George Purcell

Others Present:

John Powell
Eddie Brown
Vaughn Williams

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for May 2011 were read by John Powell.

Motion by Kenneth Moore second by Emmitt Turner to approve the minutes as read.

Vote unanimous.

Motion by Ricky Joe Boggs second by Dallas Cox to approve the bills for the month of May 2011. Vote unanimous

Motion by Emmitt Turner second by Warren Lakes to approve the expense report for the month of May 2011. Vote unanimous.

OLD BUSINESS

Howard told the Board that we had written a letter to Rural Development advising them what we had done to secure our bank accounts with repurchase agreements. Howard said that R.D. had replied verbally that they were satisfied with that arrangement.

At this time Eddie Brown gave an update on the tank and pump station project on Asbill Road. He told the Board that the project was almost ready to go to bid.

REGULAR BOARD MEETING

May 9, 2011

Page 2

Vaughn Williams gave a progress report on the transmission line and the pump station projects.

NEW BUSINESS

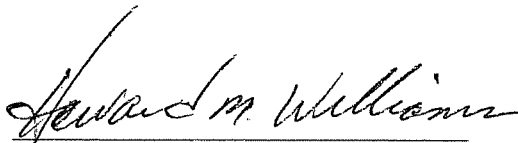
John told the Board that Eastern Rockcastle County Water Association had requested that the amount of water be increased from the current contract amount of 900,000 gallon per month to 1,200,000 gallons per month.

At this time there was a motion by Ricky Joe Boggs and second by Kenneth Moore to increase Eastern Rockcastle County Water Association's water purchase contract to 1,200,000 gallons per month. Vote unanimous.

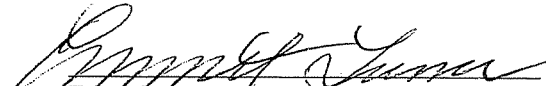
At this time John showed the Board a notice that is to be sent to our wholesale customers notifying them of a wholesale rate increase. John said sending the notice is a Public Service requirement before we can increase their rates.

At this time there was a motion by Emmitt Turner and second by George Purcell to send the City of Beattyville, Estill County Water District No.1, the City of McKee, and Eastern Rockcastle County Water Association a notice of our intention to increase their wholesale rates. Vote unanimous.

Motion by Dallas Cox and second by George Purcell to adjourn the meeting. Vote unanimous.


Howard Williams – President

7-11-11
Date


Emmitt Turner – Secretary

7-11-11
Date

REGULAR BOARD MEETING

JULY 11, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Emmitt Turner
George Purcell

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for June 2011 were read by John Powell.

Motion by Kenneth Moore second by George Purcell to approve the minutes as read.

Vote unanimous.

Motion by Emmitt Turner second by Dallas Cox to approve the bills for the month of June 2011. Vote unanimous

Motion by Warren Lakes second by Dallas Cox to approve the expense report for the month of June 2011. Vote unanimous.

OLD BUSINESS

No old business

REGULAR BOARD MEETING

AUGUST 8, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Emmitt Turner
George Purcell
Ricky Joe Boggs

Others Present:

John Powell

The meeting was called to order by Howard Williams.

The minutes of the regular board meeting for July 2011 were read by John Powell.

Motion by Emmitt Turner second by Kenneth Moore to approve the minutes as read.

Vote unanimous.

Motion by Warren Lakes second by Dallas Cox to approve the bills for the month of July 2011. Vote unanimous

Motion by Ricky Joe Boggs second by George Purcell to approve the expense report for the month of July 2011. Vote unanimous.

OLD BUSINESS

At this time Howard updated the rest of The Board on the bid results on the Asbil tank pump station and the line to the tank. He also gave a brief update on the raw water transmission line and pump stations.

REGULAR BOARD MEETING
August 8, 2011
Page 2

NEW BUSINESS

John presented a request from the Middle School asking Jackson County Water Association to be a sponsor of their archery team.

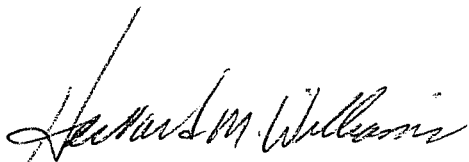
After some discussion it was decided not to sponsor the team, stating if we sponsor one team we would be obligated to sponsor all other request.

Motion by Dallas Cox and second by Ricky Joe Boggs to have the Annual Meeting at the Jackson County Court House September 8, 2011 at 7:00 P.M.

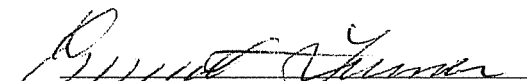
Vote unanimous.

Motion by Emmitt Turner and second by Kenneth Moore to adjourn the meeting.

Vote unanimous.


Howard Williams – President

9-12-2011
Date


Emmitt Turner – Secretary

9-12-2011
Date

SPECIAL BOARD MEETING

AUGUST 17, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Emmitt Turner
George Purcell
Ricky Joe Boggs

Others Present:

John Powell

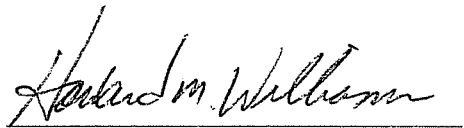
The meeting was called to order by Howard Williams.

The purpose of the special meeting was to accept our engineer's recommendation on Contract I, Gary Tabor Construction and Contract II, Caldwell Tanks, Inc. and to approve the issuing of a notice to proceed to both contractors.

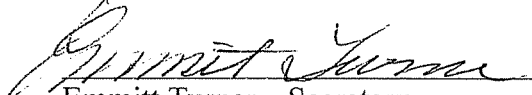
Motion by Ricky Joe Boggs second by George Purcell to accept the engineer's recommendations on both contractors. Vote unanimous.

Motion by Kenneth Moore second by Dallas Cox to instruct our engineers to issue a notice to proceed to both contractors. Vote unanimous.

Motion by Kenneth Moore and second by Dallas Cox to adjourn the meeting.
Vote unanimous.


Howard Williams – President

7-12-2011
Date


Emmitt Turner – Secretary

9-12-2011
Date

REGULAR BOARD MEETING

SEPTEMBER 12, 2011

Board Members Present:

Howard Williams
Warren Lakes
Kenneth Moore
Dallas Cox
Emmitt Turner
George Purcell
Ricky Joe Boggs

Others Present:

John Powell

The meeting was called to order by Howard Williams.

At this time Howard Williams declared all offices of the Jackson County Water Association vacant.

There was a motion by George Purcell that all officers retain the same offices they had previously held. The motion was second by Emmitt Turner. Vote unanimous.

The minutes of the regular board meeting for August 2011 were read by John Powell.

Motion by Kenneth Moore second by Warren Lakes to approve the minutes as read. Vote unanimous.

The minutes of the special meeting on August 17, 2011 were read by John Powell.

Motion by Dallas Cox second by Emmitt Turner to approve the special meeting minutes as read. Vote unanimous.

Motion by Emmitt Turner second by Dallas Cox to approve the bills for the month of August 2011. Vote unanimous

Motion by Dallas Cox second by George Purcell to approve the expense report for the month of August 2011. Vote unanimous.

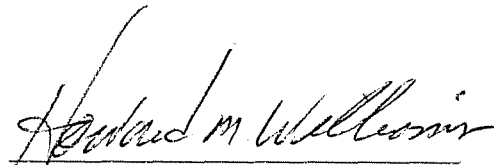
OLD BUSINESS

Howard updated the rest of the Board on the progress of the Raw Water Project and the Azbil Road pump station line and tank project.


NEW BUSINESS

At this time there was a discussion about the need for the road that leads into the office and plant, to be blacktopped. John told the Board that the magistrate had indicated that he might blacktop it for us if we would construct a water line where he would like it. After some discussion it was decided we would get quotes on the resurfacing of our part of the road, and pay the expenses ourselves.

Motion by Kenneth Moore and second by Ricky Joe Boggs to adjourn the meeting. Vote unanimous.


Howard Williams – President

_____ Date


Emmitt Turner – Secretary

_____ Date

Witness: Powell

12. List each person that Jackson County employed during the calendar year 2010.

For each employee listed, provide:

- a. His or her name.
- b. His or her title.
- c. His or her length of employment.
- d. His or her job duties.
- e. His or her pay rate during the calendar year 2010.
- f. His or her current pay rate.
- g. The date on which his or her current pay rate became effective and the percentage of increase from the previous pay rate.
- h. The regular time worked and overtime worked during the calendar year 2010.
- i. The percentage of calendar year payroll that was expensed and capitalized.
- j. The total calendar year 2010 payroll that was capitalized

Response: Attached

List - 12(a-j)

Employees Name	Title	Length of Service	Duties	2010 Rate of Pay	Current Rate of Pay	Date of Current Increase	% of Increase	Reg Hrs Worked 2010	OT Hrs Worked 2010
John Powell	Manager	30 yrs	Manager	1143.17	1177.47	4/11/2011	3%	2120	0
DeAnna Grimes	Office Manager	10 yrs	Manages all Office Duties	18.20	18.75	4/11/2011	3%	2170	5
Miranda Shoemaker	Metering Clerk	2 yrs	Post all meter activities	11.50	0.00			349	8
Pamela Ward	Bookkeeper	4 yrs	AP, GL & Payroll	13.00	15.97	4/11/2011	19%	2173	9
Janie Wolfinbarger	Billing Clerk	3 yrs	Customer Bills, etc.	11.00	13.39	4/11/2011	18%	2058	5
Lisa Bowling	Metering Clerk	1 yr	Post all meter activities	9.00	12.33	10/10/2011	27%	670	0.5
Myra Ball	Metering Clerk	2 months	Post all meter activities	9.00	0.00		0%	374	0.5
Marquita Thomas	Metering Clerk	2 months	Post all meter activities	9.00	0.00		0%	312	1.5
Berlin Keith Isaacs	Plant Superintendent	20 yrs	Supervises all P & F Op.	24.42	0.00			2080	108
Sammy Creech	Plant & Field Operatr	19 yrs	P & F Operations	18.16	22.66	4/11/2011	20%	2123	191
Timothy Farmer	Plant & Field Operatr	26 yrs	P & F Operations	18.98	19.55	4/11/2011	3%	2159	223
Johnny Hornsby	Plant & Field Operatr	3 yrs	P & F Operations	15.60	16.07	4/11/2011	3%	2001	90
Darrell Hundley	Plant & Field Operatr	22 yrs	P & F Operations	17.68	18.21	4/11/2011	3%	2104	145
Donnie Hurst	Plant & Field Operatr	16 yrs	P & F Operations	13.52	13.93	10/10/2011	3%	2092	94
Jonathan Madden	Plant & Field Operatr	7 yrs	P & F Operations	16.06	16.54	4/11/2011	3%	2104	245
Ronald Wes Hacker	Plant & Field Operatr	2.5 yrs	P & F Operations	19.24				2019	71
Dorothy Montgomery	House Keeping	9 yrs	Cleaning Offices	8.06	8.30	4/11/2011	3%	1096	0

12-I - 0 Percent
12-J = \$508,288.42

13. No man hrs were used to construct new lines

List 14(a - b)

Employees Terminated in 2010	Titles	Length of Service
Miranda Shoemaker	Metering Clerk	See Above
Replaced by Myra Ball	Metering Clerk	See Above
Replaced by Marquita Thomas	Metering Clerk	See Above
Replaced by Lisa Bowling	Metering Clerk	See Above
Ronald Wes Hacker	Plant & Field Operatr	See Above
Replaced by Bradley Moore In 2011	P & L Operator	6 months
Berlin Keith Isaacs Deceased 2011	Superintendent	See Above
Replaced by Sammy Creech		See Above

Witness: Powell

13. If Jackson County did not capitalize any of its payroll during calendar year 2010, explain why not.

Response: See 12

Witness: Powell

14. a. Identify all employees listed in the response to Item 10 who are no longer Jackson County employees.
- b. For each employee listed:
- (1) State whether his or her position has been filled.
 - (2) If the position has been filled, provide the information requested in Item 10(a) for the new employee.
 - (3) If the position has not been filled, state when Jackson County expects to hire a new employee.

Response: See 12

Witness: Powell

15. a. Provide a schedule listing Jackson County's insurance coverage, including type of coverage (e.g., vehicle insurance, general liability insurance, workers' compensation), annual premiums, and effective dates.

b Provide a copy of each invoice that Jackson County received in 2010 and 2011 for insurance services.

Response: Attached

15A

Kentucky Association of Counties

All Lines Fund

400 Englewood Drive
Frankfort, KY 40601
Declarations Page

Policy Number P&C0640
Insured Name and Address

Jackson County Water District
PO Box 232
Tyner, KY 40486

Policy Period: 7/1/2010 to 7/1/2012

For customer service please call

(800)264-5226

Issued: 06/02/2010

Business Description Water District

In return for the payment of the premium, and subject to all the terms of the policy, we agree to provide the insurance stated in the binder.

Coverage			Deductible
General Liability (Per OCC/AGG)	1,000,000	3,000,000	500
Law Enforcement (Per OCC/AGG)	NCD	NCD	NCD
Errors/Omissions (Per OCC/AGG)	1,000,000	3,000,000	1,000
Employment Practices (Per claim/AGG)	1,000,000	3,000,000	1,000
Auto Liability (CSL)	1,000,000		0
Auto Comprehensive	ACV		500
Auto Collision	ACV		500
P.I.P. (No Fault)	10,000		0
Under Insured/Un-Insured	60,000		0
Non Owned Auto Coverage	Primary		
Property/Buildings	As Per Statement on File		500
Personal Property	As Per Statement on File		500
Boiler & Machinery	15,000,000		1,000
Inland Marine & EDP	As Per Statement on File		500
Business Income	500,000	500,000	0
Flood	1,000,000	1,000,000	0
Earthquake	N/A	N/A	N/A
Crime (Other than Employee Dishonesty)	150,000		500
Employee Dishonesty (Policy #: CIC1964)	150,000		250
Legal Defense Coverage	100,000		0

Authorized
Representative

Kris Dunn

Date 6/2/2010

Bluegrass Family Health

01/18/2010
Page 1

I N V O I C E
#00673437

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13554.01
Payments Received 13554.01

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Creech, Samuel D	02/10	4	0	KS070098	H	1477.98
	Farmer, Timothy K	02/10	1	0	KS070098	H	539.74
	Grimes, DeAnna	02/10	4	0	KS070098	H	1417.44
	Hacker, Ronald W	02/10	1	0	KS070098	H	332.92
	Hornsby, John W	02/10	2	0	KS070098	H	2169.05
	Hundley, Darrell P	02/10	2	0	KS070098	H	570.01
	Hurst, Donald K	02/10	1	0	KS070098	H	1059.30
	Isaacs, Berlin K	02/10	1	0	KS070098	H	1059.30
	Madden, Jonathan M	02/10	2	0	KS070098	H	837.35
	Powell, John H	02/10	3	0	KS070098	H	1710.02
	Shoemaker, Miranda J	02/10	1	0	KS070098	H	580.09
	Ward, Pamela J	02/10	1	0	KS070098	H	1104.70
	Wolfenbarger, Edna J	02/10	1	0	KS070098	H	696.11

New Charges For Group							13554.01
Total Amount Due:							13554.01

AMT PAID 13,554.01
PL BY CN# 3227 UP D. 2/3/10

EAP

Bluegrass Family Health

02/17/2010
Page 1

I N V O I C E
#00682380

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13554.01
Payments Received 13554.01

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Creech, Sammuell D	03/10	4	0	KS070098	H	1477.98
	Farmer, Timothy K	03/10	1	0	KS070098	H	539.74
	Grimes, DeAnna	03/10	4	0	KS070098	H	1417.44
	Hacker, Ronald W	03/10	1	0	KS070098	H	332.92
	Hornsby, John W	03/10	2	0	KS070098	H	2169.05
	Hundley, Darrell P	03/10	2	0	KS070098	H	570.01
	Hurst, Donald K	03/10	1	0	KS070098	H	1059.30
	Isaacs, Berlin K	03/10	1	0	KS070098	H	1059.30
	Madden, Jonathan M	03/10	2	0	KS070098	H	837.35
	Powell, John H	03/10	3	0	KS070098	H	1710.02
	Shoemaker, Miranda J	03/10	1	0	KS070098	H	580.09
	Ward, Pamela J	03/10	1	0	KS070098	H	1104.70
	Wolfenbarger, Edna J	03/10	1	0	KS070098	H	696.11

New Charges For Group							13554.01

Total Amount Due:							13554.01

AMT PAID 13554.⁰¹
PD BY CR# 3355 DATE 3/3/10
(E) AP

Bluegrass Family Health

03/17/2010
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I N V O I C E
#00691392

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13554.01
Payments Received 13554.01

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Ball, Myra C	04/10	1	0	KS070098	H	635.58
	Ball, Myra C	03/10	1	0	KS070098	H	635.58
	Creech, Samuel D	04/10	4	0	KS070098	H	1477.98
	Farmer, Timothy K	04/10	1	0	KS070098	H	539.74
	Grimes, DeAnna	04/10	4	0	KS070098	H	1417.44
	Hacker, Ronald W	04/10	1	0	KS070098	H	332.92
	Hornsby, John W	04/10	2	0	KS070098	H	2169.05
	Hundley, Darrell P	04/10	2	0	KS070098	H	570.01
	Hurst, Donald K	04/10	1	0	KS070098	H	1059.30
	Isaacs, Berlin K	04/10	1	0	KS070098	H	1059.30
	Madden, Jonathan M	04/10	2	0	KS070098	H	837.35
	Powell, John H	04/10	3	0	KS070098	H	1710.02
	Shoemaker, Miranda J	03/10	0	0	KS070098	H	-580.09
	Ward, Pamela J	04/10	1	0	KS070098	H	1104.70
	Wolfenbarger, Edna J	04/10	1	0	KS070098	H	696.11

New Charges For Group							13664.99
Total Amount Due:							13664.99

AMT PAID 13664.99
PAID BY CK# 3489 DATE 4/2/10

(E) AP

Bluegrass Family Health

04/16/2010
Page 1

I N V O I C E
#00700455

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13664.99
Payments Received 13664.99

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Ball, Myra C	05/10	1	0	KS070098	H	635.58
	Creech, Samuel D	05/10	4	0	KS070098	H	1477.98
	Farmer, Timothy K	05/10	1	0	KS070098	H	539.74
	Grimes, DeAnna	05/10	4	0	KS070098	H	1417.44
	Hacker, Ronald W	05/10	1	0	KS070098	H	332.92
	Hornsby, John W	05/10	2	0	KS070098	H	2169.05
	Hundley, Darrell P	05/10	2	0	KS070098	H	570.01
	Hurst, Donald K	05/10	1	0	KS070098	H	1059.30
	Isaacs, Berlin K	05/10	1	0	KS070098	H	1059.30
	Madden, Jonathan M	05/10	2	0	KS070098	H	837.35
	Powell, John H	05/10	3	0	KS070098	H	1710.02
	Ward, Pamela J	05/10	1	0	KS070098	H	1104.70
	Wolfenbarger, Edna J	05/10	1	0	KS070098	H	696.11

							New Charges For Group 13609.50

							Total Amount Due: 13609.50

AMT PAID 13609.50
PD BY CK# 3646 DATE 5/5/10

ⓔ AP

Bluegrass Family Health

05/17/2010
Page 1

I N V O I C E
#00709572


Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13609.50
Payments Received 13609.50

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Ball, Myra C	05/10	0	0	KS070098	H	-635.58
	Creech, Sammuell D	06/10	4	0	KS070098	H	1477.98
	Farmer, Timothy K	06/10	1	0	KS070098	H	539.74
	Grimes, DeAnna	06/10	4	0	KS070098	H	1417.44
	Hacker, Ronald W	06/10	1	0	KS070098	H	332.92
	Hornsby, John W	06/10	2	0	KS070098	H	2169.05
	Hundley, Darrell P	06/10	2	0	KS070098	H	650.72
	Hurst, Donald K	06/10	1	0	KS070098	H	1059.30
	Isaacs, Berlin K	06/10	1	0	KS070098	H	1059.30
	Madden, Jonathan M	06/10	2	0	KS070098	H	837.35
	Powell, John H	06/10	3	0	KS070098	H	1710.02
	Ward, Pamela J	06/10	1	0	KS070098	H	1104.70
	Wolfenbarger, Edna J	06/10	1	0	KS070098	H	696.11

							New Charges For Group 12419.05

							Total Amount Due: 12419.05

AMT PAID 12419.05
PD BY CK# 3767 DATE 6/2/10


Bluegrass Family Health

06/17/2010
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I N V O I C E #00718705


Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 12419.05
Payments Received 12419.05

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Creech, Sammuell D	07/10	4	0	KS070098	H	1682.72
	Creech, Sammuell D	06/10	4	0	KS070098	H	204.74
	Farmer, Timothy K	07/10	1	0	KS070098	H	614.51
	Farmer, Timothy K	06/10	1	0	KS070098	H	74.77
	Grimes, DeAnna	07/10	4	0	KS070098	H	1613.80
	Grimes, DeAnna	06/10	4	0	KS070098	H	196.36
	Hacker, Ronald W	07/10	1	0	KS070098	H	379.04
	Hacker, Ronald W	06/10	1	0	KS070098	H	46.12
	Hornsby, John W	07/10	2	0	KS070098	H	2469.52
	Hornsby, John W	06/10	2	0	KS070098	H	300.47
	Hundley, Darrell P	07/10	2	0	KS070098	H	740.85
	Hundley, Darrell P	06/10	2	0	KS070098	H	90.14
	Hurst, Donald K	07/10	1	0	KS070098	H	1206.05
	Hurst, Donald K	06/10	1	0	KS070098	H	146.75
	Isaacs, Berlin K	07/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	06/10	1	0	KS070098	H	146.75
	Madden, Jonathan M	07/10	2	0	KS070098	H	953.35
	Madden, Jonathan M	06/10	2	0	KS070098	H	116.00
	Powell, John H	07/10	3	0	KS070098	H	1946.90
	Powell, John H	06/10	3	0	KS070098	H	236.88
	Thomas, Marquita	07/10	2	0	KS070098	H	1062.47
	Thomas, Marquita	06/10	2	0	KS070098	H	1062.47
	Ward, Pamela J	07/10	1	0	KS070098	H	1257.74
	Ward, Pamela J	06/10	1	0	KS070098	H	153.03
	Wolfinbarger, Edna J	07/10	1	0	KS070098	H	792.54
	Wolfinbarger, Edna J	06/10	1	0	KS070098	H	96.43

New Charges For Group 18796.45

Total Amount Due: 18796.45

AMT PAID 18,796.⁴⁵
PD BY CK # 3904 DATE 7/7/10 

Bluegrass Family Health

07/16/2010
Page 1

I N V O I C E
#00727894

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 18796.45
Payments Received 18796.45

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Creech, Samuel D	08/10	4	0	KS070098	H	1682.72
	Farmer, Timothy K	08/10	1	0	KS070098	H	614.51
	Grimes, DeAnna	08/10	4	0	KS070098	H	1613.80
	Hacker, Ronald W	08/10	1	0	KS070098	H	379.04
	Hornsby, John W	08/10	2	0	KS070098	H	2469.52
	Hundley, Darrell P	08/10	2	0	KS070098	H	740.85
	Hurst, Donald K	08/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	08/10	1	0	KS070098	H	1206.05
	Madden, Jonathan M	08/10	2	0	KS070098	H	953.35
	Powell, John H	08/10	3	0	KS070098	H	1946.90
	Thomas, Marquita	07/10	0	0	KS070098	H	-1062.47
	Ward, Pamela J	08/10	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	08/10	1	0	KS070098	H	792.54

							New Charges For Group 13800.60

							Total Amount Due: 13800.60

AMT PAID 13800.⁶⁰
PD BY CK# 4031 DATE 8/4/10

[Handwritten initials]

Bluegrass Family Health

08/17/2010
Page 1

I N V O I C E #00737137

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13800.60
Payments Received 13800.60

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Creech, Samuel D	09/10	4	0	KS070098	H	1682.72
	Farmer, Timothy K	09/10	1	0	KS070098	H	614.51
	Grimes, DeAnna	09/10	4	0	KS070098	H	1613.80
	Hacker, Ronald W	09/10	1	0	KS070098	H	379.04
	Hornsby, John W	09/10	2	0	KS070098	H	2469.52
	Hundley, Darrell P	09/10	2	0	KS070098	H	740.85
	Hurst, Donald K	09/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	09/10	1	0	KS070098	H	1206.05
	Madden, Jonathan M	09/10	2	0	KS070098	H	953.35
	Powell, John H	09/10	3	0	KS070098	H	1946.90
	Ward, Pamela J	09/10	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	09/10	1	0	KS070098	H	792.54

New Charges For Group							14863.07
Total Amount Due:							14863.07

AMT PAID 14,863.⁰⁷
PD BY CK.# 4152 DATE 9/2/10
(E) AP

Bluegrass Family Health

09/16/2010
Page 1

INVOICE #00746394

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 14863.07
Payments Received 14863.07

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	10/10	2	0	KS070098	H	1062.47
	Bowling, Lisa	09/10	2	0	KS070098	H	1062.47
	Creech, Samuel D	10/10	4	0	KS070098	H	1682.72
	Farmer, Timothy K	10/10	1	0	KS070098	H	614.51
	Grimes, DeAnna	10/10	4	0	KS070098	H	1613.80
	Hacker, Ronald W	10/10	1	0	KS070098	H	379.04
	Hornsby, John W	10/10	2	0	KS070098	H	2469.52
	Hundley, Darrell P	10/10	2	0	KS070098	H	740.85
	Hurst, Donald K	10/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	10/10	1	0	KS070098	H	1206.05
	Madden, Jonathan M	10/10	2	0	KS070098	H	953.35
	Powell, John H	10/10	3	0	KS070098	H	1946.90
	Ward, Pamela J	10/10	1	0	KS070098	H	1257.74
	Wolfinbarger, Edna J	10/10	1	0	KS070098	H	792.54

New Charges For Group							16988.01
Total Amount Due:							16988.01

AMT PAID 16988.01
PD BY CLERK 4265 DATE 10/1/10
(E) AP

Bluegrass Family Health

10/18/2010
Page 1

I N V O I C E
#00755705

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 16988.01
Payments Received 16988.01

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	11/10	2	0	KS070098	H	1062.47
	Creech, Sammuell D	11/10	4	0	KS070098	H	1682.72
	Farmer, Timothy K	11/10	1	0	KS070098	H	614.51
	Grimes, DeAnna	11/10	4	0	KS070098	H	1613.80
	Hacker, Ronald W	11/10	1	0	KS070098	H	379.04
	Hornsby, John W	11/10	2	0	KS070098	H	2469.52
	Hundley, Darrell P	11/10	2	0	KS070098	H	740.85
	Hurst, Donald K	11/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	11/10	1	0	KS070098	H	1206.05
	Madden, Jonathan M	11/10	2	0	KS070098	H	953.35
	Powell, John H	11/10	3	0	KS070098	H	1946.90
	Ward, Pamela J	11/10	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	11/10	1	0	KS070098	H	792.54

							New Charges For Group 15925.54

							Total Amount Due: 15925.54

AMT PAID 15,925.54
POLICY OR # 4406 DATE 11/3/10
BMP

Bluegrass Family Health

11/18/2010
Page 1

I N V O I C E
#00765045

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 15925.54
Payments Received 15925.54

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	12/10	2	0	KS070098	H	1062.47
	Creech, Sammuel D	12/10	4	0	KS070098	H	1682.72
	Farmer, Timothy K	12/10	1	0	KS070098	H	614.51
	Grimes, DeAnna	12/10	4	0	KS070098	H	1613.80
	Hacker, Ronald W	12/10	1	0	KS070098	H	379.04
	Hornsby, John W	12/10	2	0	KS070098	H	2469.52
	Hundley, Darrell P	12/10	2	0	KS070098	H	740.85
	Hurst, Donald K	12/10	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	12/10	1	0	KS070098	H	1206.05
	Madden, Jonathan M	12/10	2	0	KS070098	H	953.35
	Powell, John H	12/10	3	0	KS070098	H	1946.90
	Ward, Pamela J	12/10	1	0	KS070098	H	1257.74
	Wolfinbarger, Edna J	12/10	1	0	KS070098	H	792.54

							New Charges For Group 15925.54

							Total Amount Due: 15925.54

15,925.54
4535 11/23/10
EAP

Bluegrass Family Health

12/20/2010
Page 1

I N V O I C E
#00774386

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 15925.54
Payments Received 15925.54

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	01/11	2	0	KS070098	H	1062.47
	Creech, Sammuell D	01/11	4	0	KS070098	H	1682.72
	Farmer, Timothy K	01/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	01/11	4	0	KS070098	H	1613.80
	Hacker, Ronald W	01/11	1	0	KS070098	H	379.04
	Hornsby, John W	01/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	01/11	2	0	KS070098	H	740.85
	Hurst, Donald K	01/11	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	01/11	1	0	KS070098	H	1206.05
	Madden, Jonathan M	01/11	2	0	KS070098	H	953.35
	Powell, John H	01/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	01/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	01/11	1	0	KS070098	H	792.54

							New Charges For Group 15925.54

							Total Amount Due: 15925.54

AMT PAID 15,925.54
PD BY CK# 4667 DATE 1/5/11

 EAP

Bluegrass Family Health

01/17/2011
Page 1

I N V O I C E
#00783780

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 15925.54
Payments Received 15925.54

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	02/11	2	0	KS070098	H	1062.47
	Creech, Samuel D	02/11	4	0	KS070098	H	1682.72
	Farmer, Timothy K	02/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	02/11	4	0	KS070098	H	1613.80
	Hacker, Ronald W	01/11	0	0	KS070098	H	-379.04
	Hacker, Ronald W	12/10	0	0	KS070098	H	-379.04
	Hornsby, John W	02/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	02/11	2	0	KS070098	H	740.85
	Hurst, Donald K	02/11	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	02/11	1	0	KS070098	H	1206.05
	Madden, Jonathan M	02/11	2	0	KS070098	H	953.35
	Powell, John H	02/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	02/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	02/11	1	0	KS070098	H	792.54

							New Charges For Group 14788.42

							Total Amount Due: 14788.42

AMT PAID 14788.42
PD BY CK# 4809 DATE 2/8/11
(E) MAP

Bluegrass Family Health

02/17/2011
Page 1

I N V O I C E
#00793204

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 14788.42
Payments Received 14788.42

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	03/11	2	0	KS070098	H	1062.47
	Creech, Samuel D	03/11	4	0	KS070098	H	1682.72
	Farmer, Timothy K	03/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	03/11	4	0	KS070098	H	1613.80
	Hornsby, John W	03/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	03/11	2	0	KS070098	H	740.85
	Hurst, Donald K	03/11	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	03/11	1	0	KS070098	H	1206.05
	Madden, Jonathan M	03/11	2	0	KS070098	H	953.35
	Powell, John H	03/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	03/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	03/11	1	0	KS070098	H	792.54

							New Charges For Group 15546.50

							Total Amount Due: 15546.50

AMT PAID 15,546.⁵⁰
PD BY CK # 4911 DATE 3/8/11



Bluegrass Family Health

03/17/2011
Page 1

I N V O I C E
#00802667

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 15546.50
Payments Received 15546.50

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	04/11	2	0	KS070098	H	1062.47
	Creech, Samuel D	04/11	4	0	KS070098	H	1682.72
	Farmer, Timothy K	04/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	04/11	4	0	KS070098	H	1613.80
	Hornsby, John W	04/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	04/11	2	0	KS070098	H	740.85
	Hurst, Donald K	04/11	1	0	KS070098	H	1206.05
	Isaacs, Berlin K	03/11	0	0	KS070098	H	-1206.05
	Madden, Jonathan M	04/11	2	0	KS070098	H	953.35
	Powell, John H	04/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	04/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	04/11	1	0	KS070098	H	792.54

New Charges For Group							13134.40
Total Amount Due:							13134.40



AMT PAID 13,134.40
BY CHECK 5039 DATE 4/5/11



Bluegrass Family Health

04/18/2011
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I N V O I C E
#00812179

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 13134.40
Payments Received 13134.40

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	05/11	2	0	KS070098	H	1062.47
	Creech, Samuel D	05/11	5	0	KS070098	H	1516.18
	Creech, Samuel D	04/11	5	0	KS070098	H	-166.55
	Farmer, Timothy K	05/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	05/11	4	0	KS070098	H	1613.80
	Hornsby, John W	05/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	05/11	2	0	KS070098	H	740.85
	Hurst, Donald K	05/11	1	0	KS070098	H	1206.05
	Judd, Wesley	05/11	2	0	KS070098	H	539.85
	Madden, Jonathan M	05/11	2	0	KS070098	H	953.35
	Moore, Bradley A	05/11	1	0	KS070098	H	275.67
	Powell, John H	05/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	05/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	05/11	1	0	KS070098	H	792.54

New Charges For Group							14822.88

Total Amount Due:							14822.88

AMT PAID 14,822.88
PD BY CK.# 5155 DATE 5/4/11

Bluegrass Family Health

05/17/2011
Page 1

I N V O I C E
#00821732

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 14822.88
Payments Received 14822.88

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	06/11	2	0	KS070098	H	1062.47
	Creech, Sammuell D	06/11	5	0	KS070098	H	1516.18
	Farmer, Timothy K	06/11	1	0	KS070098	H	614.51
	Grimes, DeAnna	06/11	4	0	KS070098	H	1613.80
	Hornsby, John W	06/11	2	0	KS070098	H	2469.52
	Hundley, Darrell P	06/11	2	0	KS070098	H	740.85
	Hurst, Donald K	06/11	1	0	KS070098	H	1217.53
	Judd, Wesley	06/11	2	0	KS070098	H	539.85
	Madden, Jonathan M	06/11	2	0	KS070098	H	953.35
	Moore, Bradley A	06/11	1	0	KS070098	H	275.67
	Powell, John H	06/11	3	0	KS070098	H	1946.90
	Ward, Pamela J	06/11	1	0	KS070098	H	1257.74
	Wolfenbarger, Edna J	06/11	1	0	KS070098	H	792.54

							New Charges For Group 15000.91

							Total Amount Due: 15000.91

AMT PAID 15,000.91
PD BY CK# 5291 DATE 6/6/11

Bluegrass Family Health

06/17/2011
Page 1

I N V O I C E
#00831299

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 15000.91
Payments Received 15000.91

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	07/11	4	0	KS100159	H	1101.74
	Bowling, Lisa	06/11	4	0	KS100159	H	39.27
	Creech, Samuel D	07/11	5	0	KS100159	H	1744.92
	Creech, Samuel D	06/11	5	0	KS100159	H	62.20
	Farmer, Timothy K	07/11	1	0	KS100159	H	637.22
	Farmer, Timothy K	06/11	1	0	KS100159	H	22.71
	Grimes, DeAnna	07/11	4	0	KS100159	H	1834.25
	Grimes, DeAnna	06/11	4	0	KS100159	H	65.39
	Hornsby, John W	07/11	2	0	KS100159	H	2560.80
	Hornsby, John W	06/11	2	0	KS100159	H	91.28
	Hundley, Darrell P	07/11	2	0	KS100159	H	768.25
	Hundley, Darrell P	06/11	2	0	KS100159	H	27.39
	Hurst, Donald K	07/11	1	0	KS100159	H	1262.54
	Hurst, Donald K	06/11	1	0	KS100159	H	45.01
	Judd, Wesley	07/11	2	0	KS100159	H	559.81
	Judd, Wesley	06/11	2	0	KS100159	H	19.96
	Madden, Jonathan M	07/11	2	0	KS100159	H	1060.06
	Madden, Jonathan M	06/11	2	0	KS100159	H	37.79
	Moore, Bradley A	07/11	1	0	KS100159	H	285.86
	Moore, Bradley A	06/11	1	0	KS100159	H	10.19
	Powell, John H	07/11	3	0	KS100159	H	2018.86
	Powell, John H	06/11	3	0	KS100159	H	71.97
	Ward, Edna J	07/11	4	0	KS100159	H	1101.74
	Ward, Edna J	06/11	4	0	KS100159	H	1101.74
	Ward, Pamela J	07/11	1	0	KS100159	H	1262.54
	Ward, Pamela J	06/11	1	0	KS100159	H	4.80
	Wolfinbarger, Edna J	07/11	1	0	KS100159	H	821.84
	Wolfinbarger, Edna J	06/11	1	0	KS100159	H	29.29

New Charges For Group 18649.42

Total Amount Due: 18649.42

JFP
AMT PAID 18,649.42
PD BY CK# 5391 DATE 7/7/11 *(F) JFP*

Bluegrass Family Health

07/18/2011
Page 1

I N V O I C E
#00840921

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 18649.42
Payments Received 18649.42

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	08/11	4	0	KS100159	H	1101.74 ✓
	Creech, Samuel D	08/11	5	0	KS100159	H	1744.92 ✓
	Farmer, Timothy K	08/11	1	0	KS100159	H	637.22 ✓
	Grimes, DeAnna	08/11	4	0	KS100159	H	1834.25 ✓
	Hornsby, John W	08/11	2	0	KS100159	H	2560.80 ✓
	Hundley, Darrell P	08/11	2	0	KS100159	H	768.25 ✓
	Hurst, Donald K	08/11	1	0	KS100159	H	1262.54 ✓
	Judd, Wesley	08/11	2	0	KS100159	H	559.81 ✓
	Madden, Jonathan M	08/11	2	0	KS100159	H	1060.06 ✓
	Moore, Bradley A	08/11	1	0	KS100159	H	285.86 ✓
	Powell, John H	08/11	3	0	KS100159	H	2018.86 ✓
	Ward, Edna J	07/11	0	0	KS100159	H	-1101.74 ✓
	Ward, Edna J	06/11	0	0	KS100159	H	-1101.74 ✓
	Ward, Pamela J	08/11	1	0	KS100159	H	1262.54 ✓
	Wolfenbarger, Edna J	08/11	4	0	KS100159	H	1101.74 ✓
	Wolfenbarger, Edna J	07/11	4	0	KS100159	H	279.91 ✓
	Wolfenbarger, Edna J	06/11	4	0	KS100159	H	279.91 ✓
New Charges For Group							14554.93
Total Amount Due:							14554.93

AMT PAID 14554.93
PD BY CK# 5504 DATE 8/3/11

Bluegrass Family Health

08/17/2011
Page 1

INVOICE #00850561

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 14554.93
Payments Received 14554.93

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	09/11	4	0	KS100159	H	1101.74
	Creech, Samuel D	09/11	5	0	KS100159	H	1744.92
	Farmer, Timothy K	09/11	1	0	KS100159	H	637.22
	Grimes, DeAnna	09/11	4	0	KS100159	H	1834.25
	Hornsby, John W	09/11	2	0	KS100159	H	2560.80
	Hundley, Darrell P	09/11	2	0	KS100159	H	768.25
	Hurst, Donald K	09/11	1	0	KS100159	H	1262.54
	Judd, Wesley	09/11	2	0	KS100159	H	559.81
	Madden, Jonathan M	09/11	2	0	KS100159	H	1060.06
	Moore, Bradley A	09/11	1	0	KS100159	H	285.86
	Powell, John H	09/11	3	0	KS100159	H	2018.86
	Ward, Pamela J	09/11	1	0	KS100159	H	1262.54
	Wolfenbarger, Edna J	09/11	4	0	KS100159	H	1101.74

							New Charges For Group 16198.59

							Total Amount Due: 16198.59

[Signature]
AMT PAID 16198.59
PD BY CK # 5618 DATE 9/6/11

[Signature]

Bluegrass Family Health

09/16/2011
Page 1

INVOICE #00860252

Group: BBB015590
Jackson County Water Assoc
PO Box 232
Tyner, KY 40486

Balance Forward 16198.59
Payments Received 16198.59

SubscriberNo	Name	Month	Mem	Cov	Plan	Riders	
	Bowling, Lisa	10/11	4	0	KS100159	H	1101.74
	Creech, Samuel D	10/11	5	0	KS100159	H	1744.92
	Farmer, Timothy K	10/11	1	0	KS100159	H	637.22
	Grimes, DeAnna	10/11	4	0	KS100159	H	1834.25
	Hornsby, John W	10/11	2	0	KS100159	H	2560.80
	Hundley, Darrell P	10/11	2	0	KS100159	H	768.25
	Hurst, Donald K	10/11	1	0	KS100159	H	1262.54
	Judd, Wesley	10/11	2	0	KS100159	H	559.81
	Madden, Jonathan M	10/11	2	0	KS100159	H	1060.06
	Moore, Bradley A	10/11	1	0	KS100159	H	285.86
	Powell, John H	10/11	3	0	KS100159	H	2018.86
	Ward, Pamela J	10/11	1	0	KS100159	H	1262.54
	Wolfenbarger, Edna J	10/11	4	0	KS100159	H	1101.74

New Charges For Group 16198.59

Total Amount Due: 16198.59

AMT PAID 16,198.59
PD BY CK# 5733 DATE 10/6/11

(E) AP

KACo Insurance Agency

380 King's Daughters Drive
Frankfort, Kentucky 40601
Tel: 800-264-5226
Fax: 502-875-8242

INVOICE NO: B11764
INVOICE DATE: 03/16/2010
DUE DATE: 04/15/2010

INSURED:

Jackson County Water District
P O Box 232
Tyner KY 40486

COUNTY: Jackson

BOND NO: [REDACTED] **EFFECTIVE:** 05/01/2010 **EXPIRES:** 05/01/2011
PRINCIPAL: Jackson County Water Association
OBLIGEE: USDA, Rural Development

<i>Effective</i>	<i>Description</i>	<i>Annual Cost</i>	<i>Pro Rata Due</i>
05/01/2010	ANNUAL PREMIUM ON USDA POSITION SCHEDULE FIDELITY BOND RENEWAL	\$250.00	\$250.00

Sub Total:	\$250.00
KY Surcharge:	\$3.75
Total Due:	\$253.75

Payment Info

Date Paid:	
Amount Paid:	
Check No.	

Please return a copy of this invoice with your payment!

AMT PAID 253.75
PD BY CK# 3494 DATE 4/2/10

(E) AP

Servicing Agency

Kentucky Association of Counties Insurance Agency
(800) 264-5226

MEMBER NO: 0640
KACO BOND ID: 013808

Walt

KACo WORKERS COMPENSATION FUND

400 Englewood Drive
Frankfort, KY 40601
1-800-264-5226

CERTIFICATE OF WORKERS COMPENSATION COVERAGE

KACO W/C-4

- ITEM 1 -** Name and Address of Insured:
Jackson County Water District
PO Box 232
Tyner, KY 40486
- ITEM 2 -** Certificate Number: WC2010-1238
- ITEM 3 -** Effective Date: Thursday, July 01, 2010 Expiration Date: Friday, July 01, 2011
12:01 A.M., standard time at the address of the Insured as stated herein.
Cancellation Notice: 60 Days - Pursuant to KRS 304.50
- ITEM 4 -** Coverage under this Certificate applies to the Kentucky Workers Compensation Law. (KRS 342)
- ITEM 5 -** Company's Limit of Indemnity Each Occurrence:
(a) For Workers Compensation: Statutory
(b) For Employers Liability: \$2,500,000
- ITEM 6 -** Workers Compensation Premium: \$9,879.00
- ITEM 7 -** Special Fund Tax: \$642.00
- ITEM 8 -** **TOTAL PREMIUM:*** **\$10,521.00**
- ITEM 9 -** Payment Options:
(1) Full payment by 8/1/2010. 1% discount applied = \$10,415.79
(2) 50% payment by 8/1/2010 and 3 subsequent equal monthly pmts. on balance.
50% = \$5,260.50 Plus 3 monthly payments of \$1,753.50


Please Note: Effective November 1, 2010 any outstanding balance due on this premium will accrue a compounding monthly interest charge of 1%. To make certain no interest is charged, be sure to make full payment postmarked no later than October 31, 2010

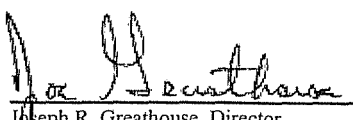
* An invoice accompanies this declaration for the total amount due.

This Certificate of Coverage shall not be binding of the KACo Workers Compensation Fund unless countersigned by a duly authorized representative of the Fund.

This Coverage has been placed with a Workers Compensation Self-Insured Group which has received a certificate of filing from the Commonwealth of Kentucky. Claims against group members are not covered by the Kentucky Insurance Guaranty Association.

Dated at Frankfort, Kentucky this 2nd day of June, 2010

AMT PAID 10415.79
PD BY CK# 3912 DATE 7/7/10 


Joseph R. Greathouse, Director

KACo
Making Workers Comp Work in Kentucky



Invoice

Kentucky Association of Counties All Lines Fund

400 Englewood Drive
Frankfort, KY 40601
Tel: 1-800-264-5226
Fax: 1-502-875-8240

Invoice Number K100614
Invoice Date 06/01/2010
Due Date 08/01/2010

Insured Name and Address

Jackson County Water District
PO Box 232
Tyner, KY 40486

Member Number 0640

Contact(s)

<u>First Name</u>	<u>Last Name</u>	<u>Title</u>	<u>Telephone</u>	<u>Fax</u>	<u>Email</u>
John H.	Powell	Manager	(606)287-7000	(606)287-7003	jcwa2@prtcnet.org

Invoice Detail

<u>Effective Date</u>	<u>Description</u>	<u>Premium</u>	<u>Amount Due</u>
07/01/2010	Policy year 05-06 Dividend	(\$3,215.21)	(\$3,215.21)
07/01/2010	2010-2011 Annual Installment for 2009 - 2012 Policy Period	\$28,652.00	\$28,652.00
		Total Due	\$25,436.79

Payment Options:

- Option 1: Save 1%; pay \$25,150.27 by due date
- Option 2: Pay 50% by due date; and 3 subsequent equal monthly payments
50 % = \$12,718.41 plus 3 monthly payments of \$4,239.46

Please Note: Effective November 1, 2010, any outstanding balance due on this premium will accrue a compounding monthly interest charge of 1%. To make certain no interest is charged, be sure to make full payment postmarked no later than October 31, 2010.

This invoice is for the period 7/1/2010 - 7/1/2011. You will be billed annually for the remaining years of your 7/1/2009 - 7/1/2012 policy.

AMT PAID 25,150.²⁷
 PAY NO. 3011 DATE 7/7/10 (E)AP

Servicing Agency
Kentucky Association of Counties All Lines Fund
1-800-264-5226

For claims service please call:
1-866-367-5226

Please return a copy of this invoice with your payment

KACo Insurance Agency

400 Englewood Drive
Frankfort, Kentucky 40601
Tel: 800-264-5226
Fax: 502-875-8242

INVOICE NO: B12033
INVOICE DATE: 08/18/2010
DUE DATE: 09/17/2010

INSURED:

Jackson County Water District
P O Box 232
Tyner KY 404860232 **COUNTY:** Jackson

BOND NO: [REDACTED] **EFFECTIVE:** 10/25/2010 **EXPIRES:** 10/25/2011
PRINCIPAL: Jackson County Water Association, Inc, **TREASURER**
OBLIGEE: Jackson County Water Association, Inc.

<i>Effective</i>	<i>Description</i>	<i>Annual Cost</i>	<i>Pro Rata Due</i>
10/25/2010	ANNUAL PREMIUM ON NAME SCHEDULE BOND RENEWAL	\$1,575.00	\$1,575.00

Sub Total: \$1,575.00
KY Surcharge: \$28.35

Total Due: \$1,603.35

Payment Info

Date Paid:	
Amount Paid:	
Check No.	

Please return a copy of this invoice with your payment!

AMT PAID 1603.35
PAYMENT NO 4212 DATE 9/13/10

Servicing Agency
Kentucky Association of Counties Insurance Agency
(800) 264-5226

MEMBER NO: 0640
KACO BOND ID: 014049

KACo Insurance Agency

400 Englewood Drive
Frankfort, Kentucky 40601
Tel: 800-264-5226
Fax: 502-875-8242

INVOICE NO: B12151
INVOICE DATE: 11/15/2010
DUE DATE: 12/15/2010

INSURED:

Jackson County Water District
P O Box 232
Tyner KY 40486

COUNTY: Jackson

BOND NO: [REDACTED] **EFFECTIVE:** 05/01/2010 **EXPIRES:** 05/01/2011
PRINCIPAL: Jackson County Water Association
OBLIGEE: USDA, Rural Development

<i>Effective</i>	<i>Description</i>	<i>Annual Cost</i>	<i>Pro Rata Due</i>
05/01/2010	ADDITIONAL PREMIUM DUE FOR INCREASING BOND TO \$500,000 EFFECTIVE 11/11/10	\$468.00	\$468.00

Sub Total:	\$468.00
KY Surcharge:	\$7.02

Payment Info

Date Paid:	<input type="text"/>
Amount Paid:	<input type="text"/>
Check No.	<input type="text"/>

Total Due: \$475.02

Please return a copy of this invoice with your payment!

Handwritten notes: 4/15/22, 4544, 12/15/10

Servicing Agency

Kentucky Association of Counties Insurance Agency
(800) 264-5226

MEMBER NO: 0640
KACO BOND ID: 013808

KACo Insurance Agency

400 Englewood Drive
Frankfort, Kentucky 40601
Tel: 800-264-5226
Fax: 502-875-8242

INVOICE NO: B12930

INVOICE DATE: 03/08/2011

DUE DATE: 04/07/2011

INSURED:

Jackson County Water District
PO Box 232
Tyner KY 40486

COUNTY: Jackson

BOND NO: [REDACTED] **EFFECTIVE:** 05/01/2011 **EXPIRES:** 05/01/2012

PRINCIPAL: Jackson County Water Association

OBLIGEE: USDA, Rural Development

<i>Effective</i>	<i>Description</i>	<i>Annual Cost</i>	<i>Pro Rata Due</i>
05/01/2011	ANNUAL PREMIUM ON \$500,000 USDA POSITION FIDELITY SCHEDULE BOND RENEWAL	\$1,250.00	\$1,250.00

Payment Info

Date Paid:	
Amount Paid:	
Check No.	

Sub Total:	\$1,250.00
KY Surcharge:	\$22.50
Municipal Tax Amount:	\$72.00
Total Due:	\$1,344.50

Please return a copy of this invoice with your payment!

AMOUNT PAID: 1344.50
 PAYMENT DATE: 5051 4/5/11

Servicing Agency

Kentucky Association of Counties Insurance Agency
(800) 264-5226

MEMBER NO: 0640
KACO BOND ID: 014893



Invoice

Kentucky Association of Counties All Lines Fund

400 Englewood Drive
Frankfort, KY 40601
Tel: 1-800-264-5226
Fax: 1-502-875-8240

Invoice Number K110395
Invoice Date 05/31/2011
Due Date 08/01/2011

Insured Name and Address

Jackson County Water District
PO Box 232
Tyner, KY 40486

Member Number 0640

Contact(s)

<u>First Name</u>	<u>Last Name</u>	<u>Title</u>	<u>Telephone</u>	<u>Fax</u>	<u>Email</u>
John H.	Powell	Manager	(606)287-7000	(606)287-7003	jcwa2@prtcnet.org

Invoice Detail

<u>Effective Date</u>	<u>Description</u>	<u>Premium</u>	<u>Amount Due</u>
07/01/2011	2011-2012 Annual Installment for 2009 - 2012 Policy Period	\$29,612.00	\$29,612.00
		Total Due	\$29,612.00

Payment Options:

- Option 1: Save 1%; pay \$29,315.88 by due date
- Option 2: Pay 50% by due date; and 3 subsequent equal monthly payments
50 % = \$14,806.01 plus 3 monthly payments of \$4,935.33

Please Note: Effective November 1, 2011, any outstanding balance due on this premium will accrue a compounding monthly interest charge of 1%. To make certain no interest is charged, be sure to make full payment postmarked no later than October 31, 2011.

[Handwritten Signature]

AMT PAID 29,315.⁸⁸

PD BY CK# 5440 DATE 7/13/11

[Handwritten Initials]

Servicing Agency
Kentucky Association of Counties All Lines Fund
1-800-264-5226

For claims service please call:
1-866-367-5226

Please return a copy of this invoice with your payment

INVOICE

Kentucky Association of Counties Workers Compensation Fund

400 Englewood Drive
Frankfort, KY 40601
Tel: 1-502-223-7667
Fax: 1-502-875-8240

Invoice Number: W110123
Invoice Date: 05/31/2011

Member Name and Address:

Member ID: 1238

Jackson County Water District
PO Box 232
Tyner, KY 40486

Item	Amount
Workers Compensation Insurance Premium - Policy [REDACTED]	\$9,867.00
Special Fund Tax	\$641.00
Total Due	\$10,508.00

* You may elect to use one of the following payment options:

- (1) Full payment by 8/1/2011. 1% discount applied = \$10,402.92
or
- (2) 50% payment by 8/1/2011 and 3 subsequent equal monthly pmts. on balance.
50% = \$5,254.01 Plus 3 monthly payments of \$1,751.33

Please Note: Effective November 1, 2011 any outstanding balance due on this premium will accrue a compounding monthly interest charge of 1%. To make certain no interest is charged, be sure to make full payment postmarked no later than October 31, 2011


Please return a copy of this invoice with your payment

Servicing Agency:

Kentucky Association of Counties Workers Compensation Fund
(800) 264-5226

For claims service please call:

(866) 367-5226


AMT PAID 10,402.⁹²
PD BY CK # 5441 DATE 7/13/11 (E) AP

KACo Insurance Agency

400 Englewood Drive
Frankfort, Kentucky 40601
Tel: 800-264-5226
Fax: 502-875-8242

INVOICE NO: B13211
INVOICE DATE: 08/23/2011
DUE DATE: 09/23/2011

INSURED:

Jackson County Water District
PO Box 232
Tyner KY 404860232 **COUNTY:** Jackson

BOND NO: [REDACTED] **EFFECTIVE:** 10/25/2011 **EXPIRES:** 10/25/2012
PRINCIPAL: Jackson County Water Association, Inc, **TREASURER**
OBLIGEE: Jackson County Water Association, Inc.

<i>Effective</i>	<i>Description</i>	<i>Annual Cost</i>	<i>Pro Rata Due</i>
10/25/2011	ANNUAL PREMIUM ON NAME SCHEDULE BOND RENEWAL	\$1,575.00	\$1,575.00



Sub Total:	\$1,575.00
KY Surcharge:	\$28.35

Payment Info

Date Paid:	<input type="text"/>
Amount Paid:	<input type="text"/>
Check No.	<input type="text"/>

Total Due: \$1,603.35

Please return a copy of this invoice with your payment!


 AMT PAID 1603.35
 PD BY CK# 5665 DATE 9/13/11 

Servicing Agency
Kentucky Association of Counties Insurance Agency
(800) 264-5226

MEMBER NO: 0640
KACO BOND ID: 015146



000261

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#9999999990000WC6#
Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001256376
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 02/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 01/14/2010

Billing Statement Summary for FEBRUARY 01, 2010 TO MARCH 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00

Current Period Premium	\$169.00
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$169.00
TOTAL AMOUNT DUE	\$169.00

AMT PAID 169.00
PD BY CK # 3225 DATE 2/3/10 (E) M

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

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Anthem Life

CLASS DESCRIPTION

Jackson County Water Association

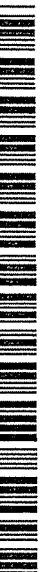
Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 02/01/2010

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	AD&D	\$20,000.00
		LIFE	\$20,000.00



Beginning Balance \$0.00

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				SHOEMAKER, M J		01	\$2.00	\$1.00	\$3.00
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$169.00

*Indicates change from prior billing statement. (See Adjustment Detail)



Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$169.00





000287

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Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 00000001270825
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 03/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 02/11/2010

Billing Statement Summary for MARCH 01, 2010 TO APRIL 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00

Current Period Premium	\$169.00
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$169.00
TOTAL AMOUNT DUE	\$169.00

AMT PAID 169.00
PD BY CK # 3354 DATE 3/3/10 (E) AP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.



AnthemLife

CLASS DESCRIPTION

Jackson County Water Association

Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 03/01/2010

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	AD&D	\$20,000.00
		LIFE	\$20,000.00





Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 03/01/2010
 Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				SHOEMAKER, M J		01	\$2.00	\$1.00	\$3.00
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$169.00

*Indicates change from prior billing statement. (See Adjustment Detail)





Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 03/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
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Total Adjustments	\$0.00
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Total Premium Due	\$169.00
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Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001285294
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 04/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 03/17/2010

Billing Statement Summary for APRIL 01, 2010 TO MAY 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00

Current Period Premium	\$166.00
Current Period Adjustments	\$3.00CR
Administrative Fees	\$0.00
Current Billed Balance	\$163.00
TOTAL AMOUNT DUE	\$163.00

AMT PAID 163.00
PD BY CK# 3488 DATE 4/2/10 *(EHP)*

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

XXXXXXXXXXXX



Anthem Life

CLASS DESCRIPTION

Jackson County Water Association

Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 04/01/2010

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	AD&D	\$20,000.00
		LIFE	\$20,000.00



Beginning Balance **\$0.00**

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$166.00**

**Indicates change from prior billing statement. (See Adjustment Detail)*



Beginning Balance	\$0.00
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<i>Adjustment Detail</i>

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
SHOEMAKER, M J	[REDACTED]	Termination	2010-03-01	\$3.00CR

Total Adjustments	\$3.00CR
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Total Premium Due	\$163.00
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Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001299449
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 05/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 04/15/2010

Billing Statement Summary for MAY 01, 2010 TO JUNE 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80
PD BY CK # 3644 DATE 5/5/10

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

AnthemLife

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 05/01/2010
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	AD&D	\$20,000.00
		LIFE	\$20,000.00



Beginning Balance **\$0.00**

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$167.80**

*Indicates change from prior billing statement. (See Adjustment Detail)



Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 05/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80



0000119
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Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001312886
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 06/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 05/16/2010

Billing Statement Summary for JUNE 01, 2010 TO JULY 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80
PD BY CK # 3765 DATE 6/02/10
(E) AP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

AnthemLife

CLASS DESCRIPTION

Jackson County Water Association

Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 06/01/2010

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	AD&D	\$20,000.00
		LIFE	\$20,000.00



Beginning Balance **\$0.00**

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$167.80**

*Indicates change from prior billing statement. (See Adjustment Detail)



Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 06/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80





000412

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Personal and Confidential
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001327009
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 07/01/2010
Region: CENTRAL

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 06/16/2010

Billing Statement Summary for JULY 01, 2010 TO AUGUST 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00

Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80 (E) [Signature]
POLICY CLE 3902 DATE 7/7/10

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.



Anthem Life

CLASS DESCRIPTION

Jackson County Water Association

Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 07/01/2010

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00



Beginning Balance **\$0.00**

Current Member Detail

Reason Codes: 1- Left Employment 2-Temporary Absence 3-Dropping Benefit 4-Deceased 5-Laid-Off
 6-Disabled 7-Retired 8-Division Change 9-Class Change 0-Other
 N-Name Correction D-Delete E-No Longer Eligible (PT)

Adj	Code	New Div/Cls	Eff Date	Insured Name	Cert. Number	Class	LIFE	AD&D	Total Premium
<input type="checkbox"/>				CREECH, S D		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				FARMER, T K		01	\$10.20	\$1.00	\$11.20
<input type="checkbox"/>				GRIMES, D		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				HACKER, R		01	\$4.00	\$1.00	\$5.00
<input type="checkbox"/>				HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
<input type="checkbox"/>				HURST, D K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				ISAACS, B K		01	\$24.80	\$1.00	\$25.80
<input type="checkbox"/>				MADDEN, J M		01	\$2.60	\$1.00	\$3.60
<input type="checkbox"/>				POWELL, J H		01	\$33.80	\$1.00	\$34.80
<input type="checkbox"/>				WARD, P W		01	\$14.20	\$1.00	\$15.20
<input type="checkbox"/>				WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$167.80**

*Indicates change from prior billing statement. (See Adjustment Detail)



Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 07/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No.</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
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Total Adjustments	\$0.00
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Total Premium Due	\$167.80
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Invoice Nbr: 000000001340279

Bill Type: 190

Group Nbr: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 08/01/2010

Region: CENTRAL



#BWNCQXF
#OHBLD00700000007#

Personal and Confidential
Jackson County Water Association
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Administrative Contact:

E-Mail: centralregion@anthem.com

Phone Number: 866-551-0315

Fax Number: 614-433-8302

Invoice Date: 07/15/2010

Billing Statement Summary for AUGUST 01, 2010 TO SEPTEMBER 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80
PD BY CK # 4028 DATE 8/4/10
EAP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
 Group Number: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 08/01/2010
 Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00



Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 08/01/2010
Region: CENTRAL

Beginning Balance **\$0.00**

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HACKER, R		01	\$4.00	\$1.00	\$5.00
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$167.80**

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life


Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 08/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail	
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<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80



000285

 #BWNCQXF
 #OHBLD00700000007#
 Personal and Confidential
 Jackson County Water Association
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486-0232

Invoice Nbr: 000000001354319
 Bill Type: 190
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 09/01/2010
 Region: CENTRAL

Administrative Contact:
 E-Mail: centralregion@anthem.com
 Phone Number: 866-551-0315
 Fax Number: 614-433-8302
 Invoice Date: 08/17/2010

Billing Statement Summary for SEPTEMBER 01, 2010 TO OCTOBER 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80
 PAID BY 4150 DATE 9/2/10
 (E) AP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

000285040101



Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 09/01/2010
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

000295040200



Anthem® Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 09/01/2010
 Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D	[REDACTED]	01	\$4.00	\$1.00	\$5.00
FARMER, T K	[REDACTED]	01	\$10.20	\$1.00	\$11.20
GRIMES, D	[REDACTED]	01	\$2.60	\$1.00	\$3.60
HACKER, R	[REDACTED]	01	\$4.00	\$1.00	\$5.00
HORNSBY, J W	[REDACTED]	01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P	[REDACTED]	01	\$5.80	\$1.00	\$6.80
HURST, D K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
ISAACS, B K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
MADDEN, J M	[REDACTED]	01	\$2.60	\$1.00	\$3.60
POWELL, J H	[REDACTED]	01	\$33.80	\$1.00	\$34.80
WARD, P W	[REDACTED]	01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J	[REDACTED]	01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$167.80

*Indicates change from prior billing statement. (See Adjustment Detail)



Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 09/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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<i>Adjustment Detail</i>

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80





#BWNCQXF
#OHBLD00700000007#

000278

Personal and Confidential
Jackson County Water Association
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486-0232

Invoice Nbr: 000000001367459

Bill Type: 190

Group Nbr: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 10/01/2010

Region: CENTRAL

Administrative Contact:

E-Mail: centralregion@anthem.com

Phone Number: 866-551-0315

Fax Number: 614-433-8302

Invoice Date: 09/16/2010

Billing Statement Summary for OCTOBER 01, 2010 TO NOVEMBER 01, 2010

Outstanding Balance	\$0.00	
Account Credit	\$0.00	
Beginning Balance	\$0.00	
Current Period Premium	\$167.80	
Current Period Adjustments	\$0.00	
Administrative Fees	\$0.00	
Current Billed Balance	\$167.80	
TOTAL AMOUNT DUE	\$167.80	PLEASE PAY THIS AMOUNT

Handwritten notes: 167.80, 4264, 10/1/10, (E) AP

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

0000278/0040101



Anthem® Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 10/01/2010
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00



Anthem® Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 10/01/2010
 Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D	[REDACTED]	01	\$4.00	\$1.00	\$5.00
FARMER, T K	[REDACTED]	01	\$10.20	\$1.00	\$11.20
GRIMES, D	[REDACTED]	01	\$2.60	\$1.00	\$3.60
HACKER, R	[REDACTED]	01	\$4.00	\$1.00	\$5.00
HORNSBY, J W	[REDACTED]	01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P	[REDACTED]	01	\$5.80	\$1.00	\$6.80
HURST, D K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
ISAACS, B K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
MADDEN, J M	[REDACTED]	01	\$2.60	\$1.00	\$3.60
POWELL, J H	[REDACTED]	01	\$33.80	\$1.00	\$34.80
WARD, P W	[REDACTED]	01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J	[REDACTED]	01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$167.80

*Indicates change from prior billing statement. (See Adjustment Detail)



Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 10/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80



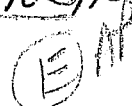
Invoice Nbr: 000000001380939
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 11/01/2010
Region: CENTRAL

*****MIXED AADC 450
 847 2 FP 0.539 10
 PERSONAL AND CONFIDENTIAL
 JACKSON COUNTY WATER ASSOCIATION
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 10/17/2010

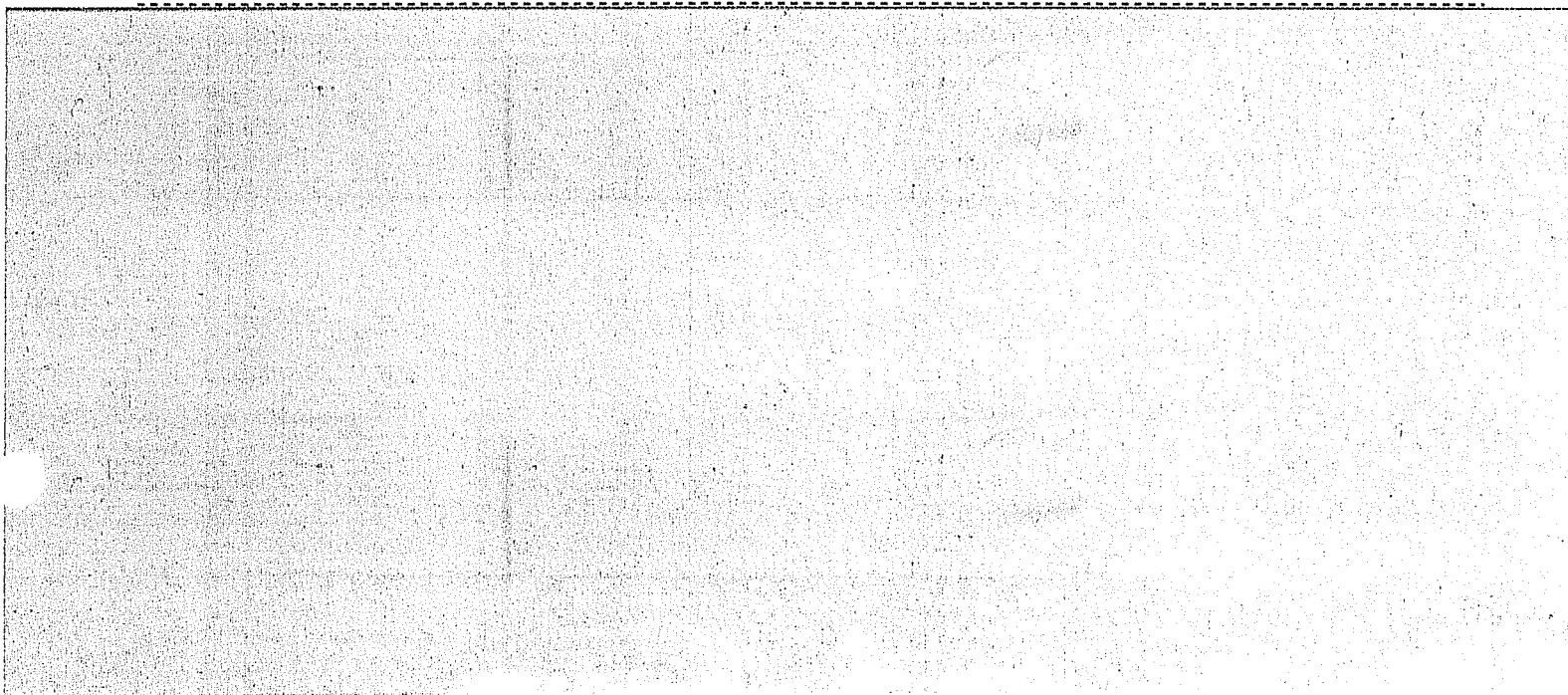
Billing Statement Summary for NOVEMBER 01, 2010 TO DECEMBER 01, 2010

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

AMT PAID 167.80
 PD BY CK # 4404 DATE 11/03/10


PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.



000273040101

CHBLD007 BOWE 20101018501 J856
 20101018501000273040101

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 11/01/2010
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

CHBLD007 BOWE 20101018B01 J858

Anthem[®] Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 11/01/2010
 Region: CENTRAL

Beginning Balance	\$0.00
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Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HACKER, R		01	\$4.00	\$1.00	\$5.00
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due	\$167.80
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*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem® Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 11/01/2010
Region: CENTRAL

Beginning Balance					\$0.00
<i>Adjustment Detail</i>					
<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>	
Total Adjustments					\$0.00
Total Premium Due					\$167.80

Invoice Nbr: 000000001394080

Bill Type: 190

Group Nbr: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 12/01/2010

Region: CENTRAL



*****MIXED AADC 450
40925 2 FP 0.539 167
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:

E-Mail: centralregion@anthem.com

Phone Number: 866-551-0315

Fax Number: 614-433-8302

Invoice Date: 11/14/2010

Billing Statement Summary for DECEMBER 01, 2010 TO JANUARY 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$167.80
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$167.80
TOTAL AMOUNT DUE	\$167.80

167.80
4533 DATE 12/3/10
EMP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
 Group Number: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 12/01/2010
 Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00



Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 12/01/2010
Region: CENTRAL

Beginning Balance **\$0.00**

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HACKER, R		01	\$4.00	\$1.00	\$5.00
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$167.80**

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 12/01/2010
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
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Total Adjustments	\$0.00
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Total Premium Due	\$167.80
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Invoice Nbr: 000000001407263
 Bill Type: 190
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 01/01/2011
 Region: CENTRAL

*****ALL FOR AADC 403 212
 59264 2 FP 0.539
 PERSONAL AND CONFIDENTIAL
 JACKSON COUNTY WATER ASSOCIATION
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486

Administrative Contact:
 E-Mail: centralregion@anthem.com
 Phone Number: 866-551-0315
 Fax Number: 614-433-8302
 Invoice Date: 12/13/2010

Billing Statement Summary for JANUARY 01, 2011 TO FEBRUARY 01, 2011

Outstanding Balance	\$0.00	
Account Credit	\$0.00	
Beginning Balance	\$0.00	
Current Period Premium	\$167.80	
Current Period Adjustments	\$0.00	
Administrative Fees	\$0.00	
Current Billed Balance	\$167.80	
TOTAL AMOUNT DUE	\$167.80	PLEASE PAY THIS AMOUNT

AMT PAID 167.80
 PD BY CK# 4665 DATE 1/5/11

(EAP)

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

00027000101

OHBLD007 BOWE 20101215B01 JE07
 20101214 000270 Env IRS 2641 1 of 4 R 1

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 01/01/2011
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

000270040200

OHBLD007 BOWE 20101215B01 JE07

Anthem[®] Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 01/01/2011
 Region: CENTRAL

Beginning Balance

\$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HACKER, R		01	\$4.00	\$1.00	\$5.00
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due

\$167.80

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 01/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80

Invoice Nbr: 000000001420510
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 02/01/2011
Region: CENTRAL

*****MIXED AADC 450
49084 2 FP D.539 174
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 01/17/2011

Billing Statement Summary for FEBRUARY 01, 2011 TO MARCH 01, 2011

Outstanding Balance	\$0 00	
Account Credit	\$0.00	
Beginning Balance	\$0.00	
Current Period Premium	\$167.80	AMT PAID <u>167.80</u>
Current Period Adjustments	\$0.00	PD BY CK# <u>4807</u> DATE <u>2/8/11</u>
Administrative Fees	\$0.00	
Current Billed Balance	\$167.80	
TOTAL AMOUNT DUE	\$167.80	PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

(Handwritten initials)

T0T060592000

OHBLD007 BOWE 20110117B01 J178

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
 Group Number: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 02/01/2011
 Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00



Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 02/01/2011
Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D	[REDACTED]	01	\$4.00	\$1.00	\$5.00
FARMER, T K	[REDACTED]	01	\$10.20	\$1.00	\$11.20
GRIMES, D	[REDACTED]	01	\$2.60	\$1.00	\$3.60
HACKER, R	[REDACTED]	01	\$4.00	\$1.00	\$5.00
HORNSBY, J W	[REDACTED]	01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P	[REDACTED]	01	\$5.80	\$1.00	\$6.80
HURST, D K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
ISAACS, B K	[REDACTED]	01	\$24.80	\$1.00	\$25.80
MADDEN, J M	[REDACTED]	01	\$2.60	\$1.00	\$3.60
POWELL, J H	[REDACTED]	01	\$33.80	\$1.00	\$34.80
WARD, P W	[REDACTED]	01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J	[REDACTED]	01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$167.80

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 02/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$167.80

Invoice Nbr: 000000001433663
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 03/01/2011
Region: CENTRAL

*****ALL FOR AADC 403
36287 2 FP 0.539 146
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 02/14/2011

Billing Statement Summary for MARCH 01, 2011 TO APRIL 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$162.80
Current Period Adjustments	\$10.00CR
Administrative Fees	\$0.00
Current Billed Balance	\$152.80
TOTAL AMOUNT DUE	\$152.80

AMT PAID 152.80
PD BY CK # 4909 DATE 3/8/11
(Signature)

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate

000263060101

OHBLD007 BOWE 20110215B01 J59C
20110214 000263060101
FNU 03F 2871 1 of 4 B 1

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 03/01/2011
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

0007004007000

OHBLD007 BOWE 20110215B01 J59C

Beginning Balance

\$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due

\$162.80

*Indicates change from prior billing statement. (See Adjustment Detail)

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
HACKER, R W	[REDACTED]	Termination	2011-01-01	\$10.00CR
Total Adjustments				\$10.00CR
Total Premium Due				\$152.80

Invoice Nbr: 000000001447061
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 04/01/2011
Region: CENTRAL



*****MIXED AADC 450 7
462 2 FP 0.539
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 03/17/2011

Billing Statement Summary for APRIL 01, 2011 TO MAY 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$168.00
Current Period Adjustments	\$5.20
Administrative Fees	\$0.00
Current Billed Balance	\$173.20

AMT PAID 17320
PD BY CK# 5036 DATE 4/5/11

TOTAL AMOUNT DUE \$173.20 PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

00026504 0101

CHBLD007 BOWE 20110321B00 JB60

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
 Group Number: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 04/01/2011
 Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

00205052000

OHELD007 BOWE 20110321B00 JB80

Anthem Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 04/01/2011
 Region: CENTRAL

Beginning Balance	\$0.00
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Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
* BOWLING, L		01	\$4.20	\$1.00	\$5.20
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$24.80	\$1.00	\$25.80
ISAACS, B K		01	\$24.80	\$1.00	\$25.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due	\$168.00
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*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 04/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
BOWLING, L		New Hire	2011-03-01	\$5.20
Total Adjustments				\$5.20
Total Premium Due				\$173.20

Invoice Nbr: 000000001460240
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 05/01/2011
Region: CENTRAL

*****MIXED AADC 450
45114 2 FP 0.539 163
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 04/14/2011

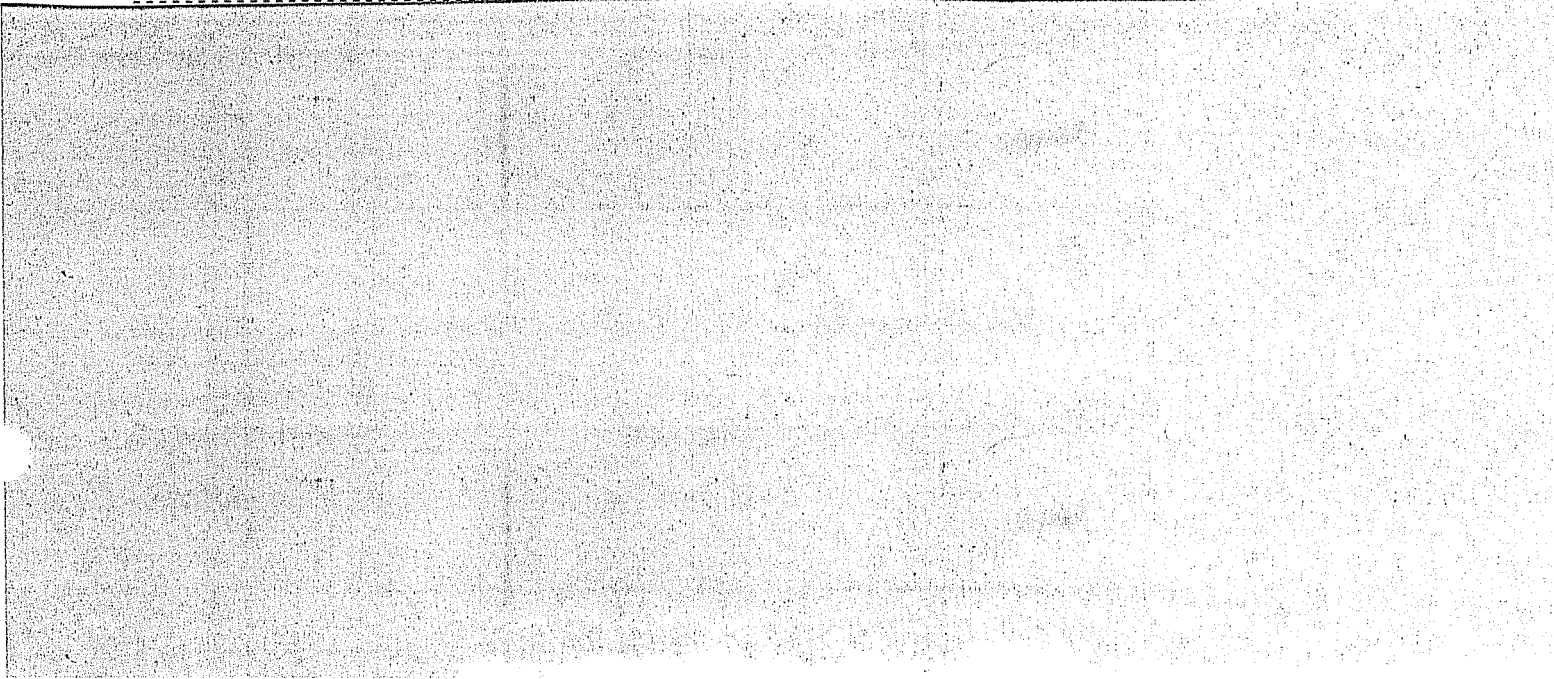
Billing Statement Summary for MAY 01, 2011 TO JUNE 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$151.20
Current Period Adjustments	\$51.60CR
Administrative Fees	\$0.00
Current Billed Balance	\$99.60
TOTAL AMOUNT DUE	\$99.60

AMT PAID 99.60
PD BY CK.# 5153 DATE 5/04/11
[Signature] *[Stamp]*

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.



OHELD007 BOWE 20110418500 J08D

Anthem Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 05/01/2011
 Region: CENTRAL

Beginning Balance **\$0.00**

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L	[REDACTED]	01	\$4.20	\$1.00	\$5.20
CREECH, S D	[REDACTED]	01	\$4.00	\$1.00	\$5.00
FARMER, T K	[REDACTED]	01	\$10.20	\$1.00	\$11.20
GRIMES, D	[REDACTED]	01	\$2.60	\$1.00	\$3.60
HORNSBY, J W	[REDACTED]	01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P	[REDACTED]	01	\$5.80	\$1.00	\$6.80
HURST, D K	[REDACTED]	01	\$33.80	\$1.00	\$34.80
MADDEN, J M	[REDACTED]	01	\$2.60	\$1.00	\$3.60
POWELL, J H	[REDACTED]	01	\$33.80	\$1.00	\$34.80
WARD, P W	[REDACTED]	01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J	[REDACTED]	01	\$4.20	\$1.00	\$5.20

Current Period Premium Due **\$151.20**

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 05/01/2011
Region: CENTRAL

Beginning Balance **\$0.00**

Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
ISAACS, B K	[REDACTED]	Termination	2011-03-01	\$51.60CR
Total Adjustments				\$51.60CR
Total Premium Due				\$99.60

Invoice Nbr: 000000001473728
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 06/01/2011
Region: CENTRAL

*****MIXED AADC 450
37940 2 FP 0.539 152
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 05/16/2011

Billing Statement Summary for JUNE 01, 2011 TO JULY 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$151.20
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$151.20
TOTAL AMOUNT DUE	\$151.20

AMT PAID 151.20
PD BY CK # 5264 DATE 6/2/11
(E) AP

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

000253040101

OHBLD007 BOWE 20110518B00 J6E0

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 06/01/2011
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

00070400C07000

OHBLD007 BOWE 20110518B00 J6E0

Anthem® Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 06/01/2011
 Region: CENTRAL

Beginning Balance	\$0.00
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Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L		01	\$4.20	\$1.00	\$5.20
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$33.80	\$1.00	\$34.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due	\$151.20
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*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 06/01/2011
Region: CENTRAL

Beginning Balance \$0.00

Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$151.20

Invoice Nbr: 000000001487519
 Bill Type: 190
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 07/01/2011
 Region: CENTRAL



*****MIXED AADC 450
 26180 2 FP 0.539 128
 PERSONAL AND CONFIDENTIAL
 JACKSON COUNTY WATER ASSOCIATION
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486

Administrative Contact:
 E-Mail: centralregion@anthem.com
 Phone Number: 866-551-0315
 Fax Number: 614-433-8302
 Invoice Date: 06/16/2011

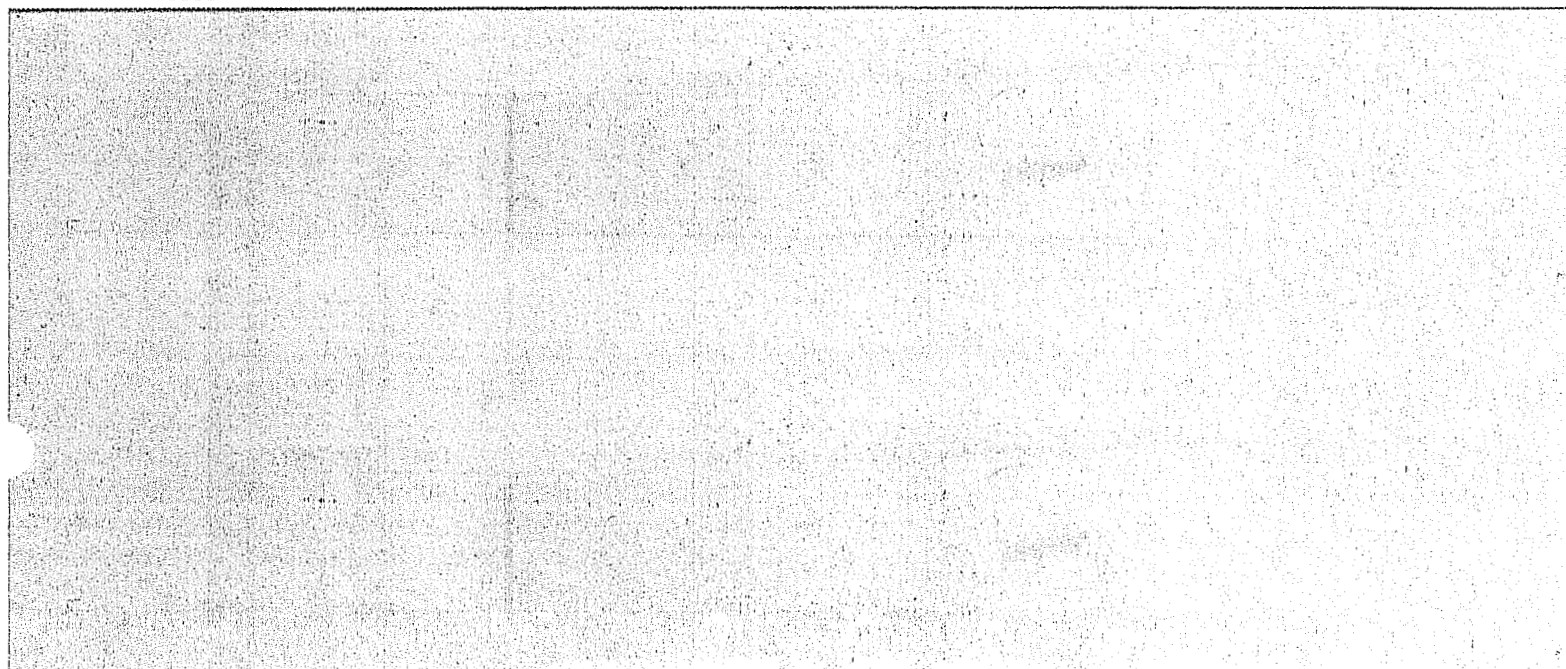
Billing Statement Summary for JULY 01, 2011 TO AUGUST 01, 2011

Outstanding Balance	\$0 00	
Account Credit	\$0.00	
Beginning Balance	\$0.00	
Current Period Premium	\$151.20	AMT PAID <u>151.20</u>
Current Period Adjustments	\$0.00	PD BY CK # <u>5388</u> DATE <u>7/7/11</u>
Administrative Fees	\$0.00	
Current Billed Balance	\$151.20	
TOTAL AMOUNT DUE	\$151.20	PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

000262060101

OHELD007 BOWE 20110618B00 JD66



Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association

Group Number: AL00000964-0000

Bill Group Nbr: 0000

Due Date: 07/01/2011

Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

002050292000

OHEL007 BOWE 20110618500 JD68

Anthem Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 07/01/2011
 Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L		01	\$4.20	\$1.00	\$5.20
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$33.80	\$1.00	\$34.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$151.20

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 07/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$151.20

Invoice Nbr: 000000001501149
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 08/01/2011
Region: CENTRAL

*****MIXED AADC 45D
14847 2 FP 0.539 70
PERSONAL AND CONFIDENTIAL
JACKSON COUNTY WATER ASSOCIATION
ATTN: DEANNA GRIMES
PO BOX 232
TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 07/17/2011

Billing Statement Summary for AUGUST 01, 2011 TO SEPTEMBER 01, 2011

Outstanding Balance	\$0.00
Account Credit	<u>\$0.00</u>
Beginning Balance	\$0.00
Current Period Premium	\$151.20
Current Period Adjustments	\$0.00
Administrative Fees	<u>\$0.00</u>
Current Billed Balance	\$151.20
TOTAL AMOUNT DUE	\$151.20

AMT PAID 151.20
PD BY CK # 5502 DATE 8/3/11
(E) [Signature]

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

000235060101

OHELD007 BOWE 20110718B00 J3D2

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 08/01/2011
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

000235040200

OHBLD007 BOWE 20110718B00 J3D2
20110715 000235
Env 14.8471 2 of 4 B 1

1

Anthem Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 08/01/2011
 Region: CENTRAL

Beginning Balance	\$0.00
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Current Member Detail	
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<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L		01	\$4.20	\$1.00	\$5.20
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$33.80	\$1.00	\$34.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due	\$151.20
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*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 08/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$151.20

Invoice Nbr: 000000001515591
Bill Type: 190
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 09/01/2011
Region: CENTRAL

*****MIXED AADC 450 78
 16165 2 FP 0.539
 PERSONAL AND CONFIDENTIAL
 JACKSON COUNTY WATER ASSOCIATION
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486

Administrative Contact:
E-Mail: centralregion@anthem.com
Phone Number: 866-551-0315
Fax Number: 614-433-8302
Invoice Date: 08/17/2011

Billing Statement Summary for SEPTEMBER 01, 2011 TO OCTOBER 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$151.20
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$151.20
TOTAL AMOUNT DUE	\$151.20

AMT PAID 151.20
 PD BY CK # 5616 DATE 9/6/11

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

000227040101

OHBLD007 BOWE 20110818B00 JAF5
 Enc. 1 of 4 B. 1

Anthem[®] Life

CLASS DESCRIPTION

Jackson County Water Association
 Group Number: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 09/01/2011
 Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

000227040200

OHBLD007 BOWE  20110818B00 JAF5
 20110817 000227 000000 Env [16,165] 2 of 4 B 1

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L		01	\$4.20	\$1.00	\$5.20
CREECH, S D		01	\$4.00	\$1.00	\$5.00
FARMER, T K		01	\$10.20	\$1.00	\$11.20
GRIMES, D		01	\$2.60	\$1.00	\$3.60
HORNSBY, J W		01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P		01	\$5.80	\$1.00	\$6.80
HURST, D K		01	\$33.80	\$1.00	\$34.80
MADDEN, J M		01	\$2.60	\$1.00	\$3.60
POWELL, J H		01	\$33.80	\$1.00	\$34.80
WARD, P W		01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J		01	\$4.20	\$1.00	\$5.20

Current Period Premium Due \$151.20

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem[®] Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 09/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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<i>Adjustment Detail</i>

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$151.20

Invoice Nbr: 000000001530371
 Bill Type: 190
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 10/01/2011
 Region: CENTRAL

*****MIXED AADC 450 88
 17854 1 FP 0.414
 PERSONAL AND CONFIDENTIAL
 JACKSON COUNTY WATER ASSOCIATION
 ATTN: DEANNA GRIMES
 PO BOX 232
 TYNER KY 40486

Administrative Contact:
 E-Mail: centralregion@anthem.com
 Phone Number: 866-551-0315
 Fax Number: 614-433-8302
 Invoice Date: 09/15/2011

Billing Statement Summary for OCTOBER 01, 2011 TO NOVEMBER 01, 2011

Outstanding Balance	\$0.00
Account Credit	\$0.00
Beginning Balance	\$0.00
Current Period Premium	\$151.20
Current Period Adjustments	\$0.00
Administrative Fees	\$0.00
Current Billed Balance	\$151.20
TOTAL AMOUNT DUE	\$151.20

AMT PAID 151.20
 PD BY CK# 5730 DATE 10/6/11

PLEASE PAY THIS AMOUNT

Your premium payment grace period expires 31 days after the premium due date unless otherwise agreed to by Anthem Life. Please remember, Anthem Life has no liability for claims incurred on or after the due date of your earliest outstanding bill, except as outlined in your policy/certificate.

Anthem® Life

CLASS DESCRIPTION

Jackson County Water Association
Group Number: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 10/01/2011
Region: CENTRAL

Class Number	Class Description	Benefit Description	Benefit Amount
01	All Eligible Employees	LIFE	\$20,000.00
		AD&D	\$20,000.00

OHELD007 COMR 20110919B00 JIAC

Anthem Life

Jackson County Water Association
 Group Nbr: AL00000964-0000
 Bill Group Nbr: 0000
 Due Date: 10/01/2011
 Region: CENTRAL

Beginning Balance \$0.00

Current Member Detail

<u>Insured Name</u>	<u>Cert. Number</u>	<u>Class</u>	<u>LIFE</u>	<u>AD&D</u>	<u>Total Premium</u>
BOWLING, L	[REDACTED]	01	\$4.20	\$1.00	\$5.20
CREECH, S D	[REDACTED]	01	\$4.00	\$1.00	\$5.00
FARMER, T K	[REDACTED]	01	\$10.20	\$1.00	\$11.20
GRIMES, D	[REDACTED]	01	\$2.60	\$1.00	\$3.60
HORNSBY, J W	[REDACTED]	01	\$24.80	\$1.00	\$25.80
HUNDLEY, D P	[REDACTED]	01	\$5.80	\$1.00	\$6.80
HURST, D K	[REDACTED]	01	\$33.80	\$1.00	\$34.80
MADDEN, J M	[REDACTED]	01	\$2.60	\$1.00	\$3.60
POWELL, J H	[REDACTED]	01	\$33.80	\$1.00	\$34.80
WARD, P W	[REDACTED]	01	\$14.20	\$1.00	\$15.20
WOLFINBARGER, E J	[REDACTED]	01	\$4.20	\$1.00	\$5.20
Current Period Premium Due					\$151.20

*Indicates change from prior billing statement. (See Adjustment Detail)

Anthem Life

Jackson County Water Association
Group Nbr: AL00000964-0000
Bill Group Nbr: 0000
Due Date: 10/01/2011
Region: CENTRAL

Beginning Balance	\$0.00
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Adjustment Detail

<u>Insured Name</u>	<u>Cert No</u>	<u>Adjustment Reason</u>	<u>Effective Date of Change</u>	<u>Premium Adjustment</u>
Total Adjustments				\$0.00
Total Premium Due				\$151.20

Witness: Powell

16. Provide a copy of the depreciation schedule supporting the calendar year 2010 depreciation expense.

Response: Attached

Book Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

" # 10

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 303-2 Land & Land Rights												
287		Land & Land Rights	6/30/73	82,310.15	0.00	0.00	0.00	0.00	0.00	82,310.15	Land	0.0
288		Land & Land Rights	6/30/73	1,600.00	0.00	0.00	0.00	0.00	0.00	1,600.00	Land	0.0
289		Land - Pump Station Sites	6/30/80	500.00	0.00	0.00	0.00	0.00	0.00	500.00	Land	0.0
558		Easements	8/23/00	9.00	0.00	0.00	0.00	0.00	0.00	9.00	Memo	0.0
605		Easements	1/03/07	10,500.00	0.00	0.00	0.00	0.00	0.00	10,500.00	Land	0.0
606		Easements	5/31/07	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	Land	0.0
607		Easements	7/30/07	2,504.66	0.00	0.00	0.00	0.00	0.00	2,504.66	Land	0.0
303-2 Land & Land Rights				102,423.81	0.00c	0.00	0.00	0.00	0.00	102,423.81		
Group: 303-3 Land & Land Rights												
301		Land & Land Rights	6/30/73	1,600.00	0.00	0.00	0.00	0.00	0.00	1,600.00	Land	0.0
546		Murray Property	6/02/04	56,543.00	0.00	0.00	0.00	0.00	0.00	56,543.00	Land	0.0
559		Easements	5/01/00	44.00	0.00	0.00	0.00	0.00	0.00	44.00	Memo	0.0
560		Easements	5/05/00	58.00	0.00	0.00	0.00	0.00	0.00	58.00	Memo	0.0
561		Easements	6/05/00	24.00	0.00	0.00	0.00	0.00	0.00	24.00	Memo	0.0
562		Easements	6/12/00	25.55	0.00	0.00	0.00	0.00	0.00	25.55	Memo	0.0
563		Easements	12/04/03	75.00	0.00	0.00	0.00	0.00	0.00	75.00	Memo	0.0
572		Land - Venable Property	3/02/05	99,161.00	0.00	0.00	0.00	0.00	0.00	99,161.00	Land	0.0
597		Easements	7/01/06	360.60	0.00	0.00	0.00	0.00	0.00	360.60	Land	0.0
303-3 Land & Land Rights				157,891.15	0.00c	0.00	0.00	0.00	0.00	157,891.15		
Group: 303-4 Land & Land Rights												
309		Land - Tank Site	6/30/80	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00	Land	0.0
310		New Tank Site	9/13/93	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	Land	0.0
311		Pump Station Site	9/13/93	750.00	0.00	0.00	0.00	0.00	0.00	750.00	Land	0.0
312		Tank Site	9/13/93	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	Land	0.0
313		Site Surveying	9/13/93	2,650.00	0.00	0.00	0.00	0.00	0.00	2,650.00	Land	0.0
314		35.3 Acres of Land	3/06/98	28,709.50	0.00	0.00	0.00	0.00	0.00	28,709.50	Land	0.0
564		Recording of Easements	6/30/89	126.00	0.00	0.00	0.00	0.00	0.00	126.00	Memo	0.0
565		Easements	6/30/90	2,261.50	0.00	0.00	0.00	0.00	0.00	2,261.50	Memo	0.0
566		Easements	8/08/91	24.00	0.00	0.00	0.00	0.00	0.00	24.00	Memo	0.0
567		Easements & Leases	6/30/94	4,255.50	0.00	0.00	0.00	0.00	0.00	4,255.50	Memo	0.0
568		Easements	6/30/95	45.00	0.00	0.00	0.00	0.00	0.00	45.00	Memo	0.0
569		Easements	7/01/96	3,456.00	0.00	0.00	0.00	0.00	0.00	3,456.00	Memo	0.0
570		Easements	7/01/97	367.00	0.00	0.00	0.00	0.00	0.00	367.00	Memo	0.0
571		Easement - Berea Road	12/15/98	25.00	0.00	0.00	0.00	0.00	0.00	25.00	Memo	0.0
620		Easements	7/30/08	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	Land	0.0
639		Land Easement	2/25/09	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	Land	0.0
640		Land Easement	12/31/09	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	Land	0.0
303-4 Land & Land Rights				63,169.50	0.00c	0.00	0.00	0.00	0.00	63,169.50		
Group: 304-2 Struct & Improve												
291		Structures & Improvements	6/30/73	142,892.58	0.00	0.00	129,629.14	3,572.31	133,201.45	9,691.13	S/L	40.0

Book Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 304-2 Struct & Improve (continued)												
292		New Pumping Station	12/17/90	893.15	0.00	0.00	426.13	22.33	448.46	444.69	S/L	40.0
293		Roof on Pump Station	9/30/97	945.00	0.00	0.00	291.44	23.63	315.07	629.93	S/L	40.0
598		Blacktop	11/01/06	74,180.09	0.00	0.00	9,396.13	2,967.20	12,363.33	61,816.76	S/L	25.0
641		Southeast Banking Front Office Upi	11/01/09	21,095.00	0.00	0.00	87.90	527.38	615.28	20,479.72	S/L	40.0
642		Southeast Banking Front Office Upi	11/05/09	800.00	0.00	0.00	3.33	20.00	23.33	776.67	S/L	40.0
643		Southeast Banking Front Office Upi	12/02/09	525.00	0.00	0.00	1.09	13.13	14.22	510.78	S/L	40.0
646		Kitchen Remodel	4/01/10	9,431.00	0.00c	0.00	0.00	176.83	176.83	9,254.17	S/L	40.0
647		Drop Box	8/31/10	8,508.00	0.00c	0.00	0.00	70.90	70.90	8,437.10	S/L	40.0
648		Garage Upgrades	7/30/10	14,294.00	0.00c	0.00	0.00	148.90	148.90	14,145.10	S/L	40.0
304-2 Struct & Improve				273,563.82	0.00c	0.00	139,835.16	7,542.61	147,377.77	126,186.05		
Group: 304-3 Struct & Improve												
302		Structures	6/30/73	142,892.58	0.00	0.00	129,629.14	3,572.31	133,201.45	9,691.13	S/L	40.0
303		Storage Shed	11/30/84	339.73	0.00	0.00	339.73	0.00	339.73	0.00	S/L	10.0
304		Work Bench	12/31/84	35.10	0.00	0.00	35.10	0.00	35.10	0.00	S/L	8.0
305		Structures	6/30/86	103,734.40	0.00	0.00	61,160.07	2,593.36	63,753.43	39,980.97	S/L	40.0
306		Sidewalk	10/09/91	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	10.0
307		Concrete	11/15/91	217.70	0.00	0.00	217.70	0.00	217.70	0.00	S/L	10.0
308		Water Plant Expansion	6/30/93	898,095.31	0.00	0.00	372,335.30	22,452.38	394,787.68	503,307.63	S/L	40.0
595		Water Plant	4/18/05	5,447,101.88	0.00	0.00	635,495.23	136,177.55	771,672.78	4,675,429.10	S/L	40.0
304-3 Struct & Improve				6,592,566.70	0.00c	0.00	1,199,362.27	164,795.60	1,364,157.87	5,228,408.83		
Group: 304-4 Struct & Improve												
315		Structures	1/01/98	586,927.73	0.00	0.00	532,090.69	14,673.19	546,763.88	40,163.85	S/L	40.0
316		Front Entrance Steps	11/30/85	316.84	0.00	0.00	306.19	10.65	316.84	0.00	S/L	25.0
317		10 X 12 Building	6/22/98	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	S/L	10.0
507		Fence	5/13/02	975.00	0.00	0.00	498.33	65.00	563.33	411.67	S/L	15.0
523		Plant & Office Sign	2/21/03	400.00	0.00	0.00	276.67	40.00	316.67	83.33	S/L	10.0
524		Storage Building	4/22/03	1,500.00	0.00	0.00	1,012.50	150.00	1,162.50	337.50	S/L	10.0
525		Site Development Costs	5/16/03	3,200.00	0.00	0.00	2,133.33	320.00	2,453.33	746.67	S/L	10.0
526		Time Clock	6/11/03	113.98	0.00	0.00	107.18	6.80	113.98	0.00	S/L	7.0
573		Fence	12/13/05	38,399.50	0.00	0.00	10,453.21	2,559.97	13,013.18	25,386.32	S/L	15.0
608		Painting of Tank	12/05/07	115,552.64	0.00	0.00	16,048.98	7,703.51	23,752.49	91,800.15	S/L	15.0
304-4 Struct & Improve				748,585.69	0.00c	0.00	564,127.08	25,529.12	589,656.20	158,929.49		
Group: 304-5 Struct & Improve												
456		New Office Building	8/01/90	44,189.91	0.00	0.00	21,450.56	1,104.75	22,555.31	21,634.60	S/L	40.0
501		New Glass Door & Frame	9/13/01	681.00	0.00	0.00	567.50	68.10	635.60	45.40	S/L	10.0
508		New Board Room	6/30/02	15,380.29	0.00	0.00	3,887.82	512.68	4,400.50	10,979.79	S/L	30.0
527		Heat Pump	11/20/03	5,118.40	0.00	0.00	3,156.35	511.84	3,668.19	1,450.21	S/L	10.0
599		Maintenance Building	4/30/06	203,354.41	0.00	0.00	18,640.82	5,083.86	23,724.68	179,629.73	S/L	40.0
304-5 Struct & Improve				268,724.01	0.00c	0.00	47,703.05	7,281.23	54,984.28	213,739.73		

Book Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 305-2 Collecting & Impound												
290		Collecting & Impound	6/30/73	95,107.23	0.00	0.00	86,279.34	2,377.68	88,657.02	6,450.21	S/L	40.0
465		Pumping Equipment	8/10/99	6,128.00	0.00	0.00	6,128.00	0.00	6,128.00	0.00	S/L	10.0
466		Reservoir Ret Proj	9/14/99	5,461.00	0.00	0.00	1,410.81	136.53	1,547.34	3,913.66	S/L	40.0
305-2 Collecting & Impound				106,696.23	0.00c	0.00	93,818.15	2,514.21	96,332.36	10,363.87		
Group: 311-2 Electric Pump Equip												
294		Electric Pumping Equipment	6/30/73	11,742.24	0.00	0.00	10,652.45	293.56	10,946.01	796.23	S/L	40.0
295		Pump Station & Pumps	8/30/80	47,236.54	0.00	0.00	34,738.43	1,180.91	35,919.34	11,317.20	S/L	40.0
296		New Pump	12/31/88	8,741.99	0.00	0.00	4,589.55	218.55	4,808.10	3,933.89	S/L	40.0
297		Pump & Tank	7/16/90	2,727.15	0.00	0.00	1,329.51	68.18	1,397.69	1,329.46	S/L	40.0
298		New Pump	2/18/94	7,835.00	0.00	0.00	7,835.00	0.00	7,835.00	0.00	S/L	10.0
299		Pressure Transmitter	9/23/94	2,224.40	0.00	0.00	2,224.40	0.00	2,224.40	0.00	S/L	10.0
300		Pump	8/11/98	1,900.00	0.00	0.00	1,900.00	0.00	1,900.00	0.00	S/L	10.0
473		Pumps	2/10/99	263.80	0.00	0.00	263.80	0.00	263.80	0.00	S/L	10.0
474		Pump	3/10/99	127.85	0.00	0.00	127.85	0.00	127.85	0.00	S/L	10.0
475		Pumping Controller	3/30/99	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	10.0
476		Pump	4/13/99	130.00	0.00	0.00	130.00	0.00	130.00	0.00	S/L	8.0
477		Electric Pumping Equipment	10/12/99	1,395.00	0.00	0.00	1,395.00	0.00	1,395.00	0.00	S/L	8.0
482		Pumping Equipment	12/31/99	3,158.44	0.00	0.00	3,158.44	0.00	3,158.44	0.00	S/L	10.0
485		Service Pump Motor	3/13/00	2,501.28	0.00	0.00	2,459.61	41.67	2,501.28	0.00	S/L	10.0
489		Pump & Supply - Morrill Pump Sta	6/12/00	1,240.00	0.00	0.00	1,188.33	51.67	1,240.00	0.00	S/L	10.0
490		Pump Station - Dehumidifier	7/11/00	227.00	0.00	0.00	215.65	11.35	227.00	0.00	S/L	10.0
493		Fan Motor for Pump	11/14/00	38.00	0.00	0.00	34.83	3.17	38.00	0.00	S/L	10.0
495		Pump Supplies	12/11/00	82.00	0.00	0.00	74.48	7.52	82.00	0.00	S/L	10.0
528		Straeffer Pump	9/09/03	426.67	0.00	0.00	270.24	42.67	312.91	113.76	S/L	10.0
596		Pumps	6/30/05	476.60	0.00	0.00	214.47	47.66	262.13	214.47	S/L	10.0
600		Pump	6/30/06	3,137.66	0.00	0.00	1,098.19	313.77	1,411.96	1,725.70	S/L	10.0
311-2 Electric Pump Equip				96,261.62	0.00c	0.00	74,550.23	2,280.68	76,830.91	19,430.71		
Group: 320-3 Water Treat Plant												
457		Water Treatment Filter	11/30/83	14,996.46	0.00	0.00	14,996.46	0.00	14,996.46	0.00	S/L	20.0
458		Tank Chart Machine	11/09/90	3,528.15	0.00	0.00	3,381.19	146.96	3,528.15	0.00	S/L	20.0
459		SC Bag	12/03/93	1,387.06	0.00	0.00	1,387.06	0.00	1,387.06	0.00	S/L	5.0
460		Zero Loss Monitor	7/15/94	2,382.75	0.00	0.00	1,846.67	119.14	1,965.81	416.94	S/L	20.0
461		Level Transmitter	11/11/94	930.41	0.00	0.00	705.55	46.52	752.07	178.34	S/L	20.0
467		Water Treatment Equipment	10/25/99	1,638.00	0.00	0.00	839.48	81.90	921.38	716.62	S/L	20.0
500		Aqua King Colorimeter	12/15/00	749.00	0.00	0.00	680.34	68.66	749.00	0.00	S/L	10.0
609		Software - Treatment Plant	2/14/07	5,116.22	0.00	0.00	4,974.11	142.11	5,116.22	0.00	S/L	3.0
621		Size 106 Compact GI Fan	3/28/08	775.00	0.00	0.00	67.81	38.75	106.56	668.44	S/L	20.0
320-3 Water Treat Plant				31,503.05	0.00c	0.00	28,878.67	644.04	29,522.71	1,980.34		
Group: 321-4 Transmission & Dist												
328		Trans & Dist Mains	8/30/80	1,522,933.22	0.00	0.00	1,119,990.45	38,073.33	1,158,063.78	364,869.44	S/L	40.0
329		Trans & Dist Mains	6/30/81	845.00	0.00	0.00	602.36	21.13	623.49	221.51	S/L	40.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 321-4 Transmission & Dist (continued)												
330		Trans & Dist Mains	6/30/82	13,432.35	0.00	0.00	9,388.47	335.81	9,724.28	3,708.07	S/L	40.0
331		Trans & Dist Mains	6/30/84	5,164.95	0.00	0.00	3,303.32	129.12	3,432.44	1,732.51	S/L	40.0
332		Trans & Dist Mains	1/31/85	816.00	0.00	0.00	510.00	20.40	530.40	285.60	S/L	40.0
333		Trans & Dist Mains	6/30/86	67,109.04	0.00	0.00	39,660.93	1,677.73	41,338.66	25,770.38	S/L	40.0
334		Line Expansion Project	6/30/92	976,574.57	0.00	0.00	429,285.83	24,414.36	453,700.19	522,874.38	S/L	40.0
335		Additions to Water Line	7/01/93	6,193.37	0.00	0.00	2,554.70	154.83	2,709.53	3,483.84	S/L	40.0
336		Additions to Water Line	7/01/94	2,290.46	0.00	0.00	887.53	57.26	944.79	1,345.67	S/L	40.0
337		Force Main	6/30/95	1,842,489.26	0.00	0.00	671,740.86	46,062.23	717,803.09	1,124,686.17	S/L	40.0
338		Additions to Water Line	7/01/98	2,169,302.70	0.00	0.00	623,674.55	54,232.57	677,907.12	1,491,395.58	S/L	40.0
481		Transmission & Distribution Mains	12/31/99	96,056.81	0.00	0.00	25,274.39	2,401.42	27,675.81	68,381.00	S/L	40.0
496		Line - Laurel Fork Creek	8/31/00	414,758.96	0.00	0.00	97,641.14	10,368.97	108,010.11	306,748.85	S/L	40.0
502		Trans & Dist Mains	6/01/01	1,800.00	0.00	0.00	386.25	45.00	431.25	1,368.75	S/L	40.0
575		Transmission & Distribution Mains	10/31/05	419,653.18	0.00	0.00	43,713.87	10,491.33	54,205.20	365,447.98	S/L	40.0
601		Transmission & Distribution Mains	7/01/06	181,241.75	0.00	0.00	15,858.64	4,531.04	20,389.68	160,852.07	S/L	40.0
638		Transmission & Dist Mains	6/30/08	2,002,368.03	0.00	0.00	60,071.04	40,047.36	100,118.40	1,902,249.63	S/L	50.0
657		Water System Extension	7/24/10	1,202,400.00	0.00c	0.00	0.00	12,525.00	12,525.00	1,189,875.00	S/L	40.0
321-4 Transmission & Dist				10,925,429.65	0.00c	0.00	3,144,544.33	245,588.89	3,390,133.22	7,535,296.43		
Group: 330-4 Distribution Reserv												
318		Distribution Reservoir	6/30/80	100,825.15	0.00	0.00	74,381.00	2,520.63	76,901.63	23,923.52	S/L	40.0
319		Distribution Reservoir	6/30/86	201,454.31	0.00	0.00	118,774.15	5,036.36	123,810.51	77,643.80	S/L	40.0
320		Pressure Transmitter and Receiver	12/16/91	3,633.99	0.00	0.00	3,633.99	0.00	3,633.99	0.00	S/L	8.0
321		New Water Tank	6/16/92	121,793.80	0.00	0.00	53,538.61	3,044.85	56,583.46	65,210.34	S/L	40.0
322		Tank Transmitter	6/16/92	4,549.00	0.00	0.00	4,549.00	0.00	4,549.00	0.00	S/L	8.0
323		Mildred Road Watertank	5/26/94	60,857.19	0.00	0.00	23,835.74	1,521.43	25,357.17	35,500.02	S/L	40.0
324		Tank Pump & Control	10/14/94	3,313.95	0.00	0.00	3,313.95	0.00	3,313.95	0.00	S/L	8.0
325		Water Tank	10/09/97	157,000.00	0.00	0.00	48,081.25	3,925.00	52,006.25	104,993.75	S/L	40.0
326		Repaire of Tyner Tank	1/01/98	48,200.00	0.00	0.00	14,460.00	1,205.00	15,665.00	32,535.00	S/L	40.0
327		Phase III Telemetry	7/01/98	124,736.25	0.00	0.00	71,723.32	6,236.81	77,960.13	46,776.12	S/L	20.0
497		Materials & Supplies - Mildred Pun	8/31/00	3,155.12	0.00	0.00	3,155.12	0.00	3,155.12	0.00	S/L	7.0
574		Turbo Shredder	10/28/05	573.75	0.00	0.00	239.08	57.38	296.46	277.29	S/L	10.0
330-4 Distribution Reserv				830,092.51	0.00c	0.00	419,685.21	23,547.46	443,232.67	386,859.84		
Group: 333-4 Services												
339		Services	6/30/73	956.92	0.00	0.00	868.00	23.92	891.92	65.00	S/L	40.0
333-4 Services				956.92	0.00c	0.00	868.00	23.92	891.92	65.00		
Group: 334-4 Meters & Install												
340		Meters	6/30/75	55,368.18	0.00	0.00	47,146.28	1,384.20	48,530.48	6,837.70	S/L	40.0
341		Meter Installation	6/30/76	77,233.80	0.00	0.00	65,061.71	1,930.85	66,992.56	10,241.24	S/L	40.0
342		Meters	6/30/80	13,754.76	0.00	0.00	10,147.21	343.87	10,491.08	3,263.68	S/L	40.0
343		Meter Installation	6/30/80	23,949.22	0.00	0.00	17,667.85	598.73	18,266.58	5,682.64	S/L	40.0
344		Meters	6/30/81	14,086.00	0.00	0.00	10,039.31	352.15	10,391.46	3,694.54	S/L	40.0
345		Meter Installation	6/30/81	19,282.00	0.00	0.00	13,742.60	482.05	14,224.65	5,057.35	S/L	40.0

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Group: 334-4 Meters & Install (continued)												
346		Meters	6/30/82	10,820.73	0.00	0.00	7,563.11	270.52	7,833.63	2,987.10	S/L	40.0
347		Meter Installation	6/30/82	4,703.71	0.00	0.00	3,287.56	117.59	3,405.15	1,298.56	S/L	40.0
348		Meters	6/30/83	10,902.82	0.00	0.00	7,245.82	272.57	7,518.39	3,384.43	S/L	40.0
349		Meter Installation	6/30/83	5,568.50	0.00	0.00	3,700.67	139.21	3,839.88	1,728.62	S/L	40.0
350		Meters	6/30/84	11,555.07	0.00	0.00	7,390.51	288.88	7,679.39	3,875.68	S/L	40.0
351		Meter Installation	6/30/84	6,892.07	0.00	0.00	4,408.01	172.30	4,580.31	2,311.76	S/L	40.0
352		Meters	6/30/85	11,773.10	0.00	0.00	7,235.61	294.33	7,529.94	4,243.16	S/L	40.0
353		Meter Installation	6/30/85	5,315.00	0.00	0.00	3,266.62	132.88	3,399.50	1,915.50	S/L	40.0
354		Meters	6/30/86	9,458.88	0.00	0.00	5,576.75	236.47	5,813.22	3,645.66	S/L	40.0
355		Meter Installation	6/30/86	4,112.00	0.00	0.00	2,424.37	102.80	2,527.17	1,584.83	S/L	40.0
356		Meters	6/30/87	9,690.20	0.00	0.00	5,471.04	242.26	5,713.30	3,976.90	S/L	40.0
357		Meter Installation	6/30/87	3,422.89	0.00	0.00	1,932.46	85.57	2,018.03	1,404.86	S/L	40.0
358		Meters	6/30/88	12,123.07	0.00	0.00	6,541.47	303.08	6,844.55	5,278.52	S/L	40.0
359		Meter Installation	6/30/88	4,729.74	0.00	0.00	2,552.02	118.24	2,670.26	2,059.48	S/L	40.0
360		Meters & Meter Installation	6/30/89	15,170.92	0.00	0.00	7,806.64	379.27	8,185.91	6,985.01	S/L	40.0
361		Meters & Meter Installation	6/30/90	6,934.20	0.00	0.00	3,394.96	173.36	3,568.32	3,365.88	S/L	40.0
362		Meters & Meter Installation	6/30/91	12,067.04	0.00	0.00	5,606.22	301.68	5,907.90	6,159.14	S/L	40.0
363		Meter & Meter Installation	6/30/92	24,863.44	0.00	0.00	10,929.62	621.59	11,551.21	13,312.23	S/L	40.0
364		Meters & Meter Installations	7/01/93	28,347.56	0.00	0.00	11,693.38	708.69	12,402.07	15,945.49	S/L	40.0
365		Meters & Meter Installation	6/30/94	23,679.97	0.00	0.00	9,176.00	592.00	9,768.00	13,911.97	S/L	40.0
366		Meters & Meter Installation	6/30/95	37,508.31	0.00	0.00	13,674.94	937.71	14,612.65	22,895.66	S/L	40.0
367		Meters & Meter Installation	7/01/96	25,300.07	0.00	0.00	8,538.75	632.50	9,171.25	16,128.82	S/L	40.0
368		Meters & Meter Installation	7/01/97	46,552.01	0.00	0.00	14,547.50	1,163.80	15,711.30	30,840.71	S/L	40.0
369		Meters & Meter Installation	7/01/98	25,537.34	0.00	0.00	7,341.95	638.43	7,980.38	17,556.96	S/L	40.0
478		Meters	3/10/99	4,574.00	0.00	0.00	1,238.79	114.35	1,353.14	3,220.86	S/L	40.0
479		Meter Testing	4/13/99	625.00	0.00	0.00	168.02	15.63	183.65	441.35	S/L	40.0
480		Meters	12/31/99	24,071.16	0.00	0.00	6,067.95	601.78	6,669.73	17,401.43	S/L	40.0
529		2 Compount Meter	6/11/03	1,120.00	0.00	0.00	184.33	28.00	212.33	907.67	S/L	40.0
576		Meter Reader	3/15/05	1,295.00	0.00	0.00	156.50	32.38	188.88	1,106.12	S/L	40.0
334-4 Meters & Install				<u>592,387.76</u>	<u>0.00c</u>	<u>0.00</u>	<u>332,926.53</u>	<u>14,809.72</u>	<u>347,736.25</u>	<u>244,651.51</u>		
Group: 335-4 Hydrants												
370		Hydrants	6/30/73	1,723.68	0.00	0.00	1,563.63	43.09	1,606.72	116.96	S/L	40.0
335-4 Hydrants				<u>1,723.68</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,563.63</u>	<u>43.09</u>	<u>1,606.72</u>	<u>116.96</u>		
Group: 340-5 Office Furn & Equip												
371		Office Furniture	6/30/74	928.20	0.00	0.00	928.20	0.00	928.20	0.00	S/L	8.0
372		Cannon Copier	10/31/84	1,670.00	0.00	0.00	1,670.00	0.00	1,670.00	0.00	S/L	8.0
373		Air Conditioner	6/30/85	579.95	0.00	0.00	579.95	0.00	579.95	0.00	S/L	8.0
374		Office Furniture	11/30/86	620.00	0.00	0.00	620.00	0.00	620.00	0.00	S/L	8.0
375		Calculator	3/13/87	200.00	0.00	0.00	200.00	0.00	200.00	0.00	S/L	8.0
376		Air Conditioner	9/11/87	189.95	0.00	0.00	189.95	0.00	189.95	0.00	S/L	8.0
377		Carpeting	1/06/88	556.86	0.00	0.00	556.86	0.00	556.86	0.00	S/L	8.0
378		Redecorating	4/21/88	204.15	0.00	0.00	204.15	0.00	204.15	0.00	S/L	8.0
379		Vacuum	3/27/90	169.99	0.00	0.00	169.99	0.00	169.99	0.00	S/L	8.0
380		Chairs	7/20/90	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	8.0

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Group: 340-5 Office Furn & Equip (continued)												
381		Office Equipment	7/25/90	129.95	0.00	0.00	129.95	0.00	129.95	0.00	S/L	8.0
382		Conference Table	7/27/90	550.00	0.00	0.00	550.00	0.00	550.00	0.00	S/L	8.0
383		Nutone Intercom	8/10/90	223.20	0.00	0.00	223.20	0.00	223.20	0.00	S/L	8.0
384		Microwave & Refrigerator	10/12/90	788.00	0.00	0.00	788.00	0.00	788.00	0.00	S/L	8.0
385	-	Computer	9/17/91	11,595.00	0.00	0.00	11,595.00	0.00	11,595.00	0.00	S/L	8.0
386	-	Computer	1/28/92	500.00	0.00	0.00	500.00	0.00	500.00	0.00	S/L	8.0
387		Desk	12/06/92	112.50	0.00	0.00	112.50	0.00	112.50	0.00	S/L	8.0
388		TV & VCR	2/17/95	369.94	0.00	0.00	369.94	0.00	369.94	0.00	S/L	8.0
389		Safe	1/19/96	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	8.0
390		Safe	2/14/96	4,800.00	0.00	0.00	4,800.00	0.00	4,800.00	0.00	S/L	8.0
391		Time Clock	3/25/96	339.99	0.00	0.00	339.99	0.00	339.99	0.00	S/L	8.0
392		Computer Battery Backup	4/12/96	556.87	0.00	0.00	556.87	0.00	556.87	0.00	S/L	8.0
393		Fax Machine	6/17/96	380.95	0.00	0.00	380.95	0.00	380.95	0.00	S/L	8.0
394		Alarm System	11/06/96	3,910.85	0.00	0.00	3,910.85	0.00	3,910.85	0.00	S/L	8.0
395		Cash Register	2/21/97	499.00	0.00	0.00	499.00	0.00	499.00	0.00	S/L	8.0
396		Shelf	3/25/98	25.00	0.00	0.00	25.00	0.00	25.00	0.00	S/L	8.0
397		Filing Cabinet	4/10/98	667.12	0.00	0.00	667.12	0.00	667.12	0.00	S/L	8.0
398		Burster	5/18/98	1,900.00	0.00	0.00	1,900.00	0.00	1,900.00	0.00	S/L	8.0
399		Decollator	5/18/98	570.00	0.00	0.00	570.00	0.00	570.00	0.00	S/L	8.0
400		Mail Opener	5/18/98	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	8.0
463		Office Equipment	2/10/99	1,222.74	0.00	0.00	1,222.74	0.00	1,222.74	0.00	S/L	8.0
464		Computer Equipment	3/16/99	12,765.00	0.00	0.00	12,765.00	0.00	12,765.00	0.00	S/L	8.0
468		Computer Upgrade	4/01/99	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	8.0
469		Binder	2/18/99	149.99	0.00	0.00	149.99	0.00	149.99	0.00	S/L	8.0
483		Office Chairs	2/08/00	279.98	0.00	0.00	279.98	0.00	279.98	0.00	S/L	8.0
484		Printer	2/14/00	189.90	0.00	0.00	189.90	0.00	189.90	0.00	S/L	5.0
486		Computer - The Computer Place	3/30/00	820.00	0.00	0.00	820.00	0.00	820.00	0.00	S/L	5.0
488		Computer Resources - Printer Stand	6/13/00	3,533.95	0.00	0.00	3,533.95	0.00	3,533.95	0.00	S/L	5.0
491		Computer - The Computer Place	9/22/00	1,175.00	0.00	0.00	1,175.00	0.00	1,175.00	0.00	S/L	5.0
492		Office Max - Computer Equipment	10/24/00	299.98	0.00	0.00	299.98	0.00	299.98	0.00	S/L	5.0
498		Toaster Oven for Office	12/18/00	105.98	0.00	0.00	105.98	0.00	105.98	0.00	S/L	8.0
503		Electric Cash Drawer	7/11/01	1,595.00	0.00	0.00	1,595.00	0.00	1,595.00	0.00	S/L	8.0
504		Cash Drawer with Receipt Printer	7/26/01	1,095.00	0.00	0.00	1,095.00	0.00	1,095.00	0.00	S/L	8.0
505		Scanner	11/27/01	158.72	0.00	0.00	158.72	0.00	158.72	0.00	S/L	5.0
514		Refinish Board Table	7/01/02	127.40	0.00	0.00	127.40	0.00	127.40	0.00	S/L	7.0
515		Chairs for Board Room	7/23/02	1,199.80	0.00	0.00	1,199.80	0.00	1,199.80	0.00	S/L	7.0
516		Printer	8/13/02	1,495.00	0.00	0.00	1,495.00	0.00	1,495.00	0.00	S/L	5.0
517		Corner Desk & Filing Cabinet	11/12/02	209.98	0.00	0.00	209.98	0.00	209.98	0.00	S/L	7.0
518		Printer for Meter System	11/12/02	399.99	0.00	0.00	399.99	0.00	399.99	0.00	S/L	5.0
519		Printer Cable, Adapter	11/16/02	100.97	0.00	0.00	100.97	0.00	100.97	0.00	S/L	5.0
520		Lap Top Computers	12/03/02	4,209.00	0.00	0.00	4,209.00	0.00	4,209.00	0.00	S/L	5.0
521		Chairs	12/10/02	441.00	0.00	0.00	441.00	0.00	441.00	0.00	S/L	7.0
522		Furnishings for Board Room	6/30/02	1,250.33	0.00	0.00	1,250.33	0.00	1,250.33	0.00	S/L	7.0
530		Printer	3/22/03	118.54	0.00	0.00	118.54	0.00	118.54	0.00	S/L	5.0
531.		Computer Monitor	5/08/03	895.00	0.00	0.00	895.00	0.00	895.00	0.00	S/L	5.0
532		Copier	5/08/03	3,800.00	0.00	0.00	3,800.00	0.00	3,800.00	0.00	S/L	5.0
533		Office Chair	8/12/03	296.25	0.00	0.00	271.55	24.70	296.25	0.00	S/L	7.0
534		Folding Tables	8/27/03	159.94	0.00	0.00	146.62	13.32	159.94	0.00	S/L	7.0
535		Printer	10/24/03	111.83	0.00	0.00	111.83	0.00	111.83	0.00	S/L	5.0

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Group: 340-5 Office Furn & Equip (continued)												
536		Computer	11/11/03	1,059.00	0.00	0.00	1,059.00	0.00	1,059.00	0.00	S/L	5.0
537		Computer Monitor	11/06/03	149.00	0.00	0.00	149.00	0.00	149.00	0.00	S/L	5.0
547		Office Chair	2/10/04	373.50	0.00	0.00	315.71	53.36	369.07	4.43	S/L	7.0
548		Safe for Office	10/01/04	349.99	0.00	0.00	262.50	50.00	312.50	37.49	S/L	7.0
549		Gateway 5200 XL	12/23/04	1,349.98	0.00	0.00	1,349.98	0.00	1,349.98	0.00	S/L	5.0
577		File Cabinet	2/16/05	109.00	0.00	0.00	65.87	13.63	79.50	29.50	S/L	8.0
578		Printer	3/07/05	249.99	0.00	0.00	172.60	35.71	208.31	41.68	S/L	7.0
579		Computer	4/06/05	1,347.98	0.00	0.00	1,280.60	67.38	1,347.98	0.00	S/L	5.0
580		Shredder	4/12/05	367.42	0.00	0.00	218.17	45.93	264.10	103.32	S/L	8.0
581		Vacuum	4/12/05	43.53	0.00	0.00	25.84	5.44	31.28	12.25	S/L	8.0
582		3 Tier Desk Shelf	4/12/05	42.16	0.00	0.00	25.03	5.27	30.30	11.86	S/L	8.0
583		Office Chairs	4/12/05	1,478.50	0.00	0.00	877.85	184.81	1,062.66	415.84	S/L	8.0
584		Desk & Credenza	4/12/05	2,500.00	0.00	0.00	1,484.38	312.50	1,796.88	703.12	S/L	8.0
585		Time Clock	5/11/05	149.95	0.00	0.00	99.96	21.42	121.38	28.57	S/L	7.0
586		Time Clock	5/11/05	149.95	0.00	0.00	99.96	21.42	121.38	28.57	S/L	7.0
587		Rug	6/17/05	104.04	0.00	0.00	58.54	13.01	71.55	32.49	S/L	8.0
610		Fridge & Stove	2/14/07	949.00	0.00	0.00	395.41	135.57	530.98	418.02	S/L	7.0
611		Laptop Computer	2/16/07	1,350.00	0.00	0.00	765.00	270.00	1,035.00	315.00	S/L	5.0
612		Peachtree Software	3/14/07	286.19	0.00	0.00	270.30	15.89	286.19	0.00	S/L	3.0
613		Traverse Software	4/02/07	990.00	0.00	0.00	907.50	82.50	990.00	0.00	S/L	3.0
614		Camera	10/31/07	301.88	0.00	0.00	130.82	60.38	191.20	110.68	S/L	5.0
619		Shredder	12/14/07	1,679.00	0.00	0.00	499.71	239.86	739.57	939.43	S/L	7.0
622		United Systems Software	4/01/08	12,350.00	0.00	0.00	7,204.17	4,116.67	11,320.84	1,029.16	S/L	3.0
623		United Systems Hardware	4/01/08	27,856.56	0.00	0.00	9,749.79	5,571.31	15,321.10	12,535.46	S/L	5.0
624		Folder/Inserter	4/22/08	11,195.00	0.00	0.00	1,865.83	1,119.50	2,985.33	8,209.67	S/L	10.0
625		Computer	4/22/08	1,301.12	0.00	0.00	433.70	260.22	693.92	607.20	S/L	5.0
626		Letter Opener	5/27/08	1,979.00	0.00	0.00	313.34	197.90	511.24	1,467.76	S/L	10.0
649		Fax, Plain Paper, & Laser Printer	2/18/10	500.00	0.00c	0.00	0.00	83.33	83.33	416.67	S/L	5.0
650		Printer Stand	4/29/10	350.00	0.00c	0.00	0.00	46.67	46.67	303.33	S/L	5.0
651		HP Black Pavilion Computer	9/13/10	740.00	0.00c	0.00	0.00	24.67	24.67	715.33	S/L	10.0
652		Multi Color Printer	12/31/10	700.00	0.00c	0.00	0.00	0.00	0.00	700.00	S/L	5.0
340-5 Office Furn & Equip				147,335.48	0.00c	0.00	105,026.28	13,092.37	118,118.65	29,216.83		

Group: 341-5 Transportation Equi

401		1979 GMC Truck	6/16/92	7,100.00	0.00	0.00	7,100.00	0.00	7,100.00	0.00	S/L	8.0
402		Dump Bed for Truck	7/16/92	5,167.00	0.00	0.00	5,167.00	0.00	5,167.00	0.00	S/L	8.0
403		Trailer	7/23/92	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00	0.00	S/L	8.0
404		1994 Chev 4wd Truck 3/4 Ton	4/05/94	17,806.96	0.00	0.00	17,806.96	0.00	17,806.96	0.00	S/L	8.0
405		Utility Bed	4/22/94	2,515.30	0.00	0.00	2,515.30	0.00	2,515.30	0.00	S/L	8.0
406		1997 2wd Chevrolet P/U	1/15/97	21,577.50	0.00	0.00	21,577.50	0.00	21,577.50	0.00	S/L	8.0
407		1997 4wd Chevrolet P/U	1/15/97	21,577.50	0.00	0.00	21,577.50	0.00	21,577.50	0.00	S/L	8.0
408		Semi Trailer	4/02/98	2,200.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	S/L	8.0
409		Truck Bed	8/31/98	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	8.0
410		1993 International Truck	9/24/98	18,089.50	0.00	0.00	18,089.50	0.00	18,089.50	0.00	S/L	8.0
472		1999 Chevrolet Truck	5/27/99	21,799.00	0.00	0.00	21,799.00	0.00	21,799.00	0.00	S/L	8.0
506		2001 Ford P/U	6/29/01	28,249.90	0.00	0.00	28,249.90	0.00	28,249.90	0.00	S/L	8.0
512		2003 Chevy Truck - Tincher & Will	11/12/02	23,125.31	0.00	0.00	23,125.31	0.00	23,125.31	0.00	S/L	5.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 341-5 Transportation Equi (continued)												
550		2004 Chevy P/U	3/11/04	19,708.18	0.00	0.00	19,708.18	0.00	19,708.18	0.00	S/L	5.0
551		2004 Chevy P/U	4/06/04	19,263.18	0.00	0.00	19,263.18	0.00	19,263.18	0.00	S/L	5.0
552		Chevy 1500	7/26/04	21,274.50	0.00	0.00	21,274.50	0.00	21,274.50	0.00	S/L	5.0
553		2004 Chevy P/U	7/26/04	21,274.50	0.00	0.00	21,274.50	0.00	21,274.50	0.00	S/L	5.0
588		Utility Trailer	8/27/05	1,250.00	0.00	0.00	541.67	125.00	666.67	583.33	S/L	10.0
602		2006 Ford F-150	5/24/06	33,124.60	0.00	0.00	14,837.08	4,140.58	18,977.66	14,146.94	S/L	8.0
603		Utility Bed	11/01/06	4,500.00	0.00	0.00	1,781.25	562.50	2,343.75	2,156.25	S/L	8.0
615		2008 International 4300	9/11/07	53,732.68	0.00	0.00	17,910.90	7,676.10	25,587.00	28,145.68	S/L	7.0
616		2007 Indeco HP 1000 Hammer	10/23/07	17,100.00	0.00	0.00	3,705.00	1,710.00	5,415.00	11,685.00	S/L	10.0
627		7X12 Trailer	7/25/08	4,568.00	0.00	0.00	808.92	571.00	1,379.92	3,188.08	S/L	8.0
628		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
629		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
630		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
631		2009 Chevy 2500 Pickup	11/07/08	38,295.00	0.00	0.00	5,584.69	4,786.88	10,371.57	27,923.43	S/L	8.0
632		2009 Chevy 3500 Pickup	11/07/08	42,650.00	0.00	0.00	6,219.79	5,331.25	11,551.04	31,098.96	S/L	8.0
341-5 Transportation Equi				521,314.61	0.00c	0.00	322,428.62	33,161.56	355,590.18	165,724.43		
Group: 344-0 Laboratory Equipment												
589		Chemical Scale	5/11/05	3,275.00	0.00	0.00	1,528.33	327.50	1,855.83	1,419.17	S/L	10.0
590		Chemical Scale	6/17/05	2,870.00	0.00	0.00	1,291.50	287.00	1,578.50	1,291.50	S/L	10.0
644		Hach Company - KTO: LIS ph Kit	10/19/09	1,331.10	0.00	0.00	22.18	133.11	155.29	1,175.81	S/L	10.0
344-0 Laboratory Equipment				7,476.10	0.00c	0.00	2,842.01	747.61	3,589.62	3,886.48		
Group: 345-5 Power Operating Equ												
411		Ditch Witch	4/30/81	15,300.00	0.00	0.00	15,300.00	0.00	15,300.00	0.00	S/L	8.0
412		Boreing Drill S/N 1188418G	11/30/84	2,992.70	0.00	0.00	2,992.70	0.00	2,992.70	0.00	S/L	8.0
413		John Deere 310C Backhoe	12/20/88	27,850.00	0.00	0.00	27,850.00	0.00	27,850.00	0.00	S/L	8.0
414		Backhoe	2/23/95	44,000.00	0.00	0.00	44,000.00	0.00	44,000.00	0.00	S/L	8.0
415		Mower	4/20/98	325.00	0.00	0.00	325.00	0.00	325.00	0.00	S/L	8.0
487		Air Compressor	4/06/00	347.55	0.00	0.00	338.91	8.64	347.55	0.00	S/L	10.0
509		Table Saw	3/28/02	157.94	0.00	0.00	157.94	0.00	157.94	0.00	S/L	5.0
510		Lawn Mower	3/28/02	368.88	0.00	0.00	368.88	0.00	368.88	0.00	S/L	5.0
511		HHeat for Pump Station	12/06/02	139.99	0.00	0.00	139.99	0.00	139.99	0.00	S/L	5.0
538		Boring Machine	8/25/03	6,583.43	0.00	0.00	6,583.43	0.00	6,583.43	0.00	S/L	5.0
617		2007 Deere 304J 4wd Loader	9/10/07	73,000.00	0.00	0.00	17,033.33	7,300.00	24,333.33	48,666.67	S/L	10.0
618		2007 Deere 310SJ Backhoe	9/10/07	60,200.00	0.00	0.00	14,046.67	6,020.00	20,066.67	40,133.33	S/L	10.0
633		2008 John Deere X-500	5/07/08	4,379.20	0.00	0.00	729.87	437.92	1,167.79	3,211.41	S/L	10.0
634		Mower, Trimmer & Saw	8/13/08	1,465.00	0.00	0.00	296.49	209.29	505.78	959.22	S/L	7.0
345-5 Power Operating Equ				237,109.69	0.00c	0.00	130,163.21	13,975.85	144,139.06	92,970.63		
Group: 346-0 Communication Equip												
591		Truck Radios	3/15/05	2,286.00	0.00	0.00	1,578.42	326.57	1,904.99	381.01	S/L	7.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 346-0 Communication Equip (continued)												
346-0 Communication Equip				<u>2,286.00</u>	<u>0.00c</u>	<u>0.00</u>	<u>1,578.42</u>	<u>326.57</u>	<u>1,904.99</u>	<u>381.01</u>		
Group: 347-5 Misc. Equipment												
416		Radio Equip	6/30/80	709.55	0.00	0.00	709.55	0.00	709.55	0.00	S/L	8.0
417		Bulk Water Sale Meter	6/30/80	704.98	0.00	0.00	704.98	0.00	704.98	0.00	S/L	8.0
418		Lawn Mower	10/31/80	229.50	0.00	0.00	229.50	0.00	229.50	0.00	S/L	8.0
419		RCA Radio Equipment	8/31/82	7,176.53	0.00	0.00	7,176.53	0.00	7,176.53	0.00	S/L	8.0
420		SCM Ultrasonic Typewriter	11/30/82	595.00	0.00	0.00	595.00	0.00	595.00	0.00	S/L	8.0
421		Rockwell Meter Tester	7/31/84	423.00	0.00	0.00	423.00	0.00	423.00	0.00	S/L	8.0
422		Refrigerator	12/31/85	174.99	0.00	0.00	174.99	0.00	174.99	0.00	S/L	8.0
423		Dehumidifier	1/31/86	288.93	0.00	0.00	288.93	0.00	288.93	0.00	S/L	8.0
424		Hand Held Radio	11/17/87	453.49	0.00	0.00	453.49	0.00	453.49	0.00	S/L	8.0
425		Concrete Saw	1/29/88	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	8.0
426		Leak Detector	2/05/88	361.51	0.00	0.00	361.51	0.00	361.51	0.00	S/L	8.0
427		Tool Sets	9/02/88	132.44	0.00	0.00	132.44	0.00	132.44	0.00	S/L	8.0
428		Gas Marks	9/16/88	265.26	0.00	0.00	265.26	0.00	265.26	0.00	S/L	8.0
429		Dehumidifier	5/31/89	193.29	0.00	0.00	193.29	0.00	193.29	0.00	S/L	8.0
430		Positioners	6/13/89	698.03	0.00	0.00	698.03	0.00	698.03	0.00	S/L	8.0
431		21 Toro Lawn Mower	10/27/89	369.95	0.00	0.00	369.95	0.00	369.95	0.00	S/L	7.0
432		2 Radios	2/19/90	955.00	0.00	0.00	955.00	0.00	955.00	0.00	S/L	8.0
433		Furnas Motor Starter	7/16/90	357.00	0.00	0.00	357.00	0.00	357.00	0.00	S/L	8.0
434		Metameter	8/10/90	1,518.81	0.00	0.00	1,518.81	0.00	1,518.81	0.00	S/L	8.0
435		Bristol Radio System	11/09/90	1,240.94	0.00	0.00	1,240.94	0.00	1,240.94	0.00	S/L	8.0
436		Vacuum	3/19/91	409.90	0.00	0.00	409.90	0.00	409.90	0.00	S/L	8.0
437		Radio	7/12/91	4,265.20	0.00	0.00	4,265.20	0.00	4,265.20	0.00	S/L	8.0
438		Truck Tool Box	7/26/91	78.41	0.00	0.00	78.41	0.00	78.41	0.00	S/L	8.0
439		Pager	8/12/91	330.00	0.00	0.00	330.00	0.00	330.00	0.00	S/L	8.0
440		PH Meter	9/13/91	919.00	0.00	0.00	919.00	0.00	919.00	0.00	S/L	8.0
441		Dehumidifier	10/21/91	209.99	0.00	0.00	209.99	0.00	209.99	0.00	S/L	8.0
442		Pager	11/15/91	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	8.0
443		Pallet Jack	12/04/91	299.99	0.00	0.00	299.99	0.00	299.99	0.00	S/L	8.0
444		Tank Transmitter	12/10/91	1,580.00	0.00	0.00	1,580.00	0.00	1,580.00	0.00	S/L	8.0
445		Refrigerator	3/25/92	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	8.0
446		Signs	7/25/92	50.00	0.00	0.00	50.00	0.00	50.00	0.00	S/L	8.0
447		Air Compressor	10/23/92	213.62	0.00	0.00	213.62	0.00	213.62	0.00	S/L	8.0
448		Auger and Head	12/16/92	738.80	0.00	0.00	738.80	0.00	738.80	0.00	S/L	8.0
449		Camera	1/26/94	141.59	0.00	0.00	141.59	0.00	141.59	0.00	S/L	8.0
450		Remote Control Radio for Unit	4/18/94	330.00	0.00	0.00	330.00	0.00	330.00	0.00	S/L	8.0
451		Air Compressor	10/27/94	9,520.00	0.00	0.00	9,520.00	0.00	9,520.00	0.00	S/L	8.0
452		Radio	12/09/94	473.00	0.00	0.00	473.00	0.00	473.00	0.00	S/L	8.0
453		2 RADios	5/09/97	934.25	0.00	0.00	934.25	0.00	934.25	0.00	S/L	8.0
454		3 Pagers	1/04/98	307.76	0.00	0.00	307.76	0.00	307.76	0.00	S/L	8.0
455		Bench Vise	5/07/98	52.99	0.00	0.00	52.99	0.00	52.99	0.00	S/L	8.0
462		Pager	2/03/99	39.00	0.00	0.00	39.00	0.00	39.00	0.00	S/L	8.0
470		Utility Cart	4/13/99	123.00	0.00	0.00	123.00	0.00	123.00	0.00	S/L	8.0
471		Air Conditioner	7/09/99	977.47	0.00	0.00	977.47	0.00	977.47	0.00	S/L	8.0
494		Heaters	11/30/00	40.85	0.00	0.00	37.49	3.36	40.85	0.00	S/L	10.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 347-5 Misc. Equipment (continued)												
499		Oil Fired Heater	12/15/00	229.95	0.00	0.00	208.92	21.03	229.95	0.00	S/L	10.0
513		Personal Navigator	10/05/02	147.97	0.00	0.00	147.97	0.00	147.97	0.00	S/L	5.0
539		Humidifier	2/10/03	199.95	0.00	0.00	199.95	0.00	199.95	0.00	S/L	5.0
540		Metal Detector	4/01/03	198.88	0.00	0.00	198.88	0.00	198.88	0.00	S/L	5.0
541		VCR AND TV	4/03/03	198.84	0.00	0.00	198.84	0.00	198.84	0.00	S/L	5.0
542		A/C Unit for Plant	7/15/03	885.86	0.00	0.00	575.83	88.59	664.42	221.44	S/L	10.0
543		Weed Trimmer	7/15/03	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	5.0
544		Digital Camera	7/24/03	299.95	0.00	0.00	299.95	0.00	299.95	0.00	S/L	5.0
545		2 - Hand Held Meter Reading Devic	10/14/03	2,390.00	0.00	0.00	2,390.00	0.00	2,390.00	0.00	S/L	5.0
554		Meter Testing Equipment	2/10/04	813.00	0.00	0.00	687.16	116.14	803.30	9.70	S/L	7.0
555		TV	5/27/04	119.88	0.00	0.00	97.07	17.13	114.20	5.68	S/L	7.0
556		Computer Equipment	9/15/04	907.00	0.00	0.00	907.00	0.00	907.00	0.00	S/L	5.0
557		Computer Equipment	10/12/04	1,521.90	0.00	0.00	1,521.90	0.00	1,521.90	0.00	S/L	5.0
592		Pump	3/15/05	153.92	0.00	0.00	74.39	15.39	89.78	64.14	S/L	10.0
593		Water Heater	4/14/05	196.88	0.00	0.00	93.53	19.69	113.22	83.66	S/L	10.0
594		Water Heater	6/17/05	198.78	0.00	0.00	89.46	19.88	109.34	89.44	S/L	10.0
604	d	Golf Cart	1/15/06	800.00	0.00	0.00	640.00	106.67	746.67	53.33	S/L	5.0
635		10" Pneumatic Casters	3/04/08	429.68	0.00	0.00	78.78	42.97	121.75	307.93	S/L	10.0
636		Truck Tool Box	9/22/08	1,157.14	0.00	0.00	144.64	115.71	260.35	896.79	S/L	10.0
637		Bed Cover for 09 Chevy Colorado	3/04/08	749.95	0.00	0.00	137.50	75.00	212.50	537.45	S/L	10.0
645		Smith Wholesale Auto-Computer Tr	11/30/09	2,059.99	0.00	0.00	17.17	206.00	223.17	1,836.82	S/L	10.0
653		Stove	3/26/10	449.00	0.00c	0.00	0.00	33.68	33.68	415.32	S/L	10.0
654		Cable Hound Cable/Pipe Locator w.	9/27/10	363.00	0.00c	0.00	0.00	9.08	9.08	353.92	S/L	10.0
655		Pump & Motor	6/22/10	225.00	0.00c	0.00	0.00	11.25	11.25	213.75	S/L	10.0
656		Welder	10/29/10	3,678.00	0.00c	0.00	0.00	61.30	61.30	3,616.70	S/L	10.0
		347-5 Misc. Equipment		58,557.54	0.00c	0.00	48,888.60	962.87	49,851.47	8,706.07		
		*Less: Dispositions and Transfers		800.00	0.00	0.00	640.00	0.00	746.67	53.33		
		Net 347-5 Misc. Equipment		57,757.54	0.00c	0.00	48,248.60	962.87	49,104.80	8,652.74		
		Grand Total		21,766,055.52	0.00c	0.00	6,658,789.45	556,867.40	7,215,656.85	14,550,398.67		
		Less: Dispositions and Transfers		800.00	0.00	0.00	640.00	0.00	746.67	53.33		
		Net Grand Total		21,765,255.52	0.00c	0.00	6,658,149.45	556,867.40	7,214,910.18	14,550,345.34		

Book Asset Detail 1/01/10 - 12/31/10

List #9 age 1

FYE: 12/31/2010

" # 16

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 303-2 Land & Land Rights												
287		Land & Land Rights	6/30/73	82,310.15	0.00	0.00	0.00	0.00	0.00	82,310.15	Land	0.0
288		Land & Land Rights	6/30/73	1,600.00	0.00	0.00	0.00	0.00	0.00	1,600.00	Land	0.0
289		Land - Pump Station Sites	6/30/80	500.00	0.00	0.00	0.00	0.00	0.00	500.00	Land	0.0
558		Easements	8/23/00	9.00	0.00	0.00	0.00	0.00	0.00	9.00	Memo	0.0
605		Easements	1/03/07	10,500.00	0.00	0.00	0.00	0.00	0.00	10,500.00	Land	0.0
606		Easements	5/31/07	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	Land	0.0
607		Easements	7/30/07	2,504.66	0.00	0.00	0.00	0.00	0.00	2,504.66	Land	0.0
		303-2 Land & Land Rights		102,423.81	0.00c	0.00	0.00	0.00	0.00	102,423.81		
Group: 303-3 Land & Land Rights												
301		Land & Land Rights	6/30/73	1,600.00	0.00	0.00	0.00	0.00	0.00	1,600.00	Land	0.0
546		Murray Property	6/02/04	56,543.00	0.00	0.00	0.00	0.00	0.00	56,543.00	Land	0.0
559		Easements	5/01/00	44.00	0.00	0.00	0.00	0.00	0.00	44.00	Memo	0.0
560		Easements	5/05/00	58.00	0.00	0.00	0.00	0.00	0.00	58.00	Memo	0.0
561		Easements	6/05/00	24.00	0.00	0.00	0.00	0.00	0.00	24.00	Memo	0.0
562		Easements	6/12/00	25.55	0.00	0.00	0.00	0.00	0.00	25.55	Memo	0.0
563		Easements	12/04/03	75.00	0.00	0.00	0.00	0.00	0.00	75.00	Memo	0.0
572		Land - Venable Property	3/02/05	99,161.00	0.00	0.00	0.00	0.00	0.00	99,161.00	Land	0.0
597		Easements	7/01/06	360.60	0.00	0.00	0.00	0.00	0.00	360.60	Land	0.0
		303-3 Land & Land Rights		157,891.15	0.00c	0.00	0.00	0.00	0.00	157,891.15		
Group: 303-4 Land & Land Rights												
309		Land - Tank Site	6/30/80	1,500.00	0.00	0.00	0.00	0.00	0.00	1,500.00	Land	0.0
310		New Tank Site	9/13/93	2,000.00	0.00	0.00	0.00	0.00	0.00	2,000.00	Land	0.0
311		Pump Station Site	9/13/93	750.00	0.00	0.00	0.00	0.00	0.00	750.00	Land	0.0
312		Tank Site	9/13/93	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	Land	0.0
313		Site Surveying	9/13/93	2,650.00	0.00	0.00	0.00	0.00	0.00	2,650.00	Land	0.0
314		35.3 Acres of Land	3/06/98	28,709.50	0.00	0.00	0.00	0.00	0.00	28,709.50	Land	0.0
564		Recording of Easements	6/30/89	126.00	0.00	0.00	0.00	0.00	0.00	126.00	Memo	0.0
565		Easements	6/30/90	2,261.50	0.00	0.00	0.00	0.00	0.00	2,261.50	Memo	0.0
566		Easements	8/08/91	24.00	0.00	0.00	0.00	0.00	0.00	24.00	Memo	0.0
567		Easements & Leases	6/30/94	4,255.50	0.00	0.00	0.00	0.00	0.00	4,255.50	Memo	0.0
568		Easements	6/30/95	45.00	0.00	0.00	0.00	0.00	0.00	45.00	Memo	0.0
569		Easements	7/01/96	3,456.00	0.00	0.00	0.00	0.00	0.00	3,456.00	Memo	0.0
570		Easements	7/01/97	367.00	0.00	0.00	0.00	0.00	0.00	367.00	Memo	0.0
571		Easement - Berea Road	12/15/98	25.00	0.00	0.00	0.00	0.00	0.00	25.00	Memo	0.0
620		Easements	7/30/08	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	Land	0.0
639		Land Easement	2/25/09	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00	Land	0.0
640		Land Easement	12/31/09	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	Land	0.0
		303-4 Land & Land Rights		63,169.50	0.00c	0.00	0.00	0.00	0.00	63,169.50		
Group: 304-2 Struct & Improve												
291		Structures & Improvements	6/30/73	142,892.58	0.00	0.00	129,629.14	3,572.31	133,201.45	9,691.13	S/L	40.0

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FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 304-2 Struct & Improve (continued)												
292		New Pumping Station	12/17/90	893.15	0.00	0.00	426.13	22.33	448.46	444.69	S/L	40.0
293		Roof on Pump Station	9/30/97	945.00	0.00	0.00	291.44	23.63	315.07	629.93	S/L	40.0
598		Blacktop	11/01/06	74,180.09	0.00	0.00	9,396.13	2,967.20	12,363.33	61,816.76	S/L	25.0
641		Southeast Banking Front Office Upi	11/01/09	21,095.00	0.00	0.00	87.90	527.38	615.28	20,479.72	S/L	40.0
642		Southeast Banking Front Office Upi	11/05/09	800.00	0.00	0.00	3.33	20.00	23.33	776.67	S/L	40.0
643		Southeast Banking Front Office Upi	12/02/09	525.00	0.00	0.00	1.09	13.13	14.22	510.78	S/L	40.0
646		Kitchen Remodel	4/01/10	9,431.00	0.00c	0.00	0.00	176.83	176.83	9,254.17	S/L	40.0
647		Drop Box	8/31/10	8,508.00	0.00c	0.00	0.00	70.90	70.90	8,437.10	S/L	40.0
648		Garage Upgrades	7/30/10	14,294.00	0.00c	0.00	0.00	148.90	148.90	14,145.10	S/L	40.0
304-2 Struct & Improve				273,563.82	0.00c	0.00	139,835.16	7,542.61	147,377.77	126,186.05		
Group: 304-3 Struct & Improve												
302		Structures	6/30/73	142,892.58	0.00	0.00	129,629.14	3,572.31	133,201.45	9,691.13	S/L	40.0
303		Storage Shed	11/30/84	339.73	0.00	0.00	339.73	0.00	339.73	0.00	S/L	10.0
304		Work Bench	12/31/84	35.10	0.00	0.00	35.10	0.00	35.10	0.00	S/L	8.0
305		Structures	6/30/86	103,734.40	0.00	0.00	61,160.07	2,593.36	63,753.43	39,980.97	S/L	40.0
306		Sidewalk	10/09/91	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	10.0
307		Concrete	11/15/91	217.70	0.00	0.00	217.70	0.00	217.70	0.00	S/L	10.0
308		Water Plant Expansion	6/30/93	898,095.31	0.00	0.00	372,335.30	22,452.38	394,787.68	503,307.63	S/L	40.0
595		Water Plant	4/18/05	5,447,101.88	0.00	0.00	635,495.23	136,177.55	771,672.78	4,675,429.10	S/L	40.0
304-3 Struct & Improve				6,592,566.70	0.00c	0.00	1,199,362.27	164,795.60	1,364,157.87	5,228,408.83		
Group: 304-4 Struct & Improve												
315		Structures	1/01/98	586,927.73	0.00	0.00	532,090.69	14,673.19	546,763.88	40,163.85	S/L	40.0
316		Front Entrance Steps	11/30/85	316.84	0.00	0.00	306.19	10.65	316.84	0.00	S/L	25.0
317		10 X 12 Building	6/22/98	1,200.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00	S/L	10.0
507		Fence	5/13/02	975.00	0.00	0.00	498.33	65.00	563.33	411.67	S/L	15.0
523		Plant & Office Sign	2/21/03	400.00	0.00	0.00	276.67	40.00	316.67	83.33	S/L	10.0
524		Storage Building	4/22/03	1,500.00	0.00	0.00	1,012.50	150.00	1,162.50	337.50	S/L	10.0
525		Site Development Costs	5/16/03	3,200.00	0.00	0.00	2,133.33	320.00	2,453.33	746.67	S/L	10.0
526		Time Clock	6/11/03	113.98	0.00	0.00	107.18	6.80	113.98	0.00	S/L	7.0
573		Fence	12/13/05	38,399.50	0.00	0.00	10,453.21	2,559.97	13,013.18	25,386.32	S/L	15.0
608		Painting of Tank	12/05/07	115,552.64	0.00	0.00	16,048.98	7,703.51	23,752.49	91,800.15	S/L	15.0
304-4 Struct & Improve				748,585.69	0.00c	0.00	564,127.08	25,529.12	589,656.20	158,929.49		
Group: 304-5 Struct & Improve												
456		New Office Building	8/01/90	44,189.91	0.00	0.00	21,450.56	1,104.75	22,555.31	21,634.60	S/L	40.0
501		New Glass Door & Frame	9/13/01	681.00	0.00	0.00	567.50	68.10	635.60	45.40	S/L	10.0
508		New Board Room	6/30/02	15,380.29	0.00	0.00	3,887.82	512.68	4,400.50	10,979.79	S/L	30.0
527		Heat Pump	11/20/03	5,118.40	0.00	0.00	3,156.35	511.84	3,668.19	1,450.21	S/L	10.0
599		Maintenance Building	4/30/06	203,354.41	0.00	0.00	18,640.82	5,083.86	23,724.68	179,629.73	S/L	40.0
304-5 Struct & Improve				268,724.01	0.00c	0.00	47,703.05	7,281.23	54,984.28	213,739.73		

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FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 305-2 Collecting & Impoun												
290		Collecting & Impound	6/30/73	95,107.23	0.00	0.00	86,279.34	2,377.68	88,657.02	6,450.21	S/L	40.0
465		Pumping Equipment	8/10/99	6,128.00	0.00	0.00	6,128.00	0.00	6,128.00	0.00	S/L	10.0
466		Reservoir Ret Proj	9/14/99	5,461.00	0.00	0.00	1,410.81	136.53	1,547.34	3,913.66	S/L	40.0
305-2 Collecting & Impoun				106,696.23	0.00c	0.00	93,818.15	2,514.21	96,332.36	10,363.87		
Group: 311-2 Electric Pump Equip												
294		Electric Pumping Equipment	6/30/73	11,742.24	0.00	0.00	10,652.45	293.56	10,946.01	796.23	S/L	40.0
295		Pump Station & Pumps	8/30/80	47,236.54	0.00	0.00	34,738.43	1,180.91	35,919.34	11,317.20	S/L	40.0
296		New Pump	12/31/88	8,741.99	0.00	0.00	4,589.55	218.55	4,808.10	3,933.89	S/L	40.0
297		Pump & Tank	7/16/90	2,727.15	0.00	0.00	1,329.51	68.18	1,397.69	1,329.46	S/L	40.0
298		New Pump	2/18/94	7,835.00	0.00	0.00	7,835.00	0.00	7,835.00	0.00	S/L	10.0
299		Pressure Transmitter	9/23/94	2,224.40	0.00	0.00	2,224.40	0.00	2,224.40	0.00	S/L	10.0
300		Pump	8/11/98	1,900.00	0.00	0.00	1,900.00	0.00	1,900.00	0.00	S/L	10.0
473		Pumps	2/10/99	263.80	0.00	0.00	263.80	0.00	263.80	0.00	S/L	10.0
474		Pump	3/10/99	127.85	0.00	0.00	127.85	0.00	127.85	0.00	S/L	10.0
475		Pumping Controller	3/30/99	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	10.0
476		Pump	4/13/99	130.00	0.00	0.00	130.00	0.00	130.00	0.00	S/L	8.0
477		Electric Pumping Equipment	10/12/99	1,395.00	0.00	0.00	1,395.00	0.00	1,395.00	0.00	S/L	8.0
482		Pumping Equipment	12/31/99	3,158.44	0.00	0.00	3,158.44	0.00	3,158.44	0.00	S/L	10.0
485		Service Pump Motor	3/13/00	2,501.28	0.00	0.00	2,459.61	41.67	2,501.28	0.00	S/L	10.0
489		Pump & Supply - Morrill Pump Sta	6/12/00	1,240.00	0.00	0.00	1,188.33	51.67	1,240.00	0.00	S/L	10.0
490		Pump Station - Dehumidifier	7/11/00	227.00	0.00	0.00	215.65	11.35	227.00	0.00	S/L	10.0
493		Fan Motor for Pump	11/14/00	38.00	0.00	0.00	34.83	3.17	38.00	0.00	S/L	10.0
495		Pump Supplies	12/11/00	82.00	0.00	0.00	74.48	7.52	82.00	0.00	S/L	10.0
528		Straeffler Pump	9/09/03	426.67	0.00	0.00	270.24	42.67	312.91	113.76	S/L	10.0
596		Pumps	6/30/05	476.60	0.00	0.00	214.47	47.66	262.13	214.47	S/L	10.0
600		Pump	6/30/06	3,137.66	0.00	0.00	1,098.19	313.77	1,411.96	1,725.70	S/L	10.0
311-2 Electric Pump Equip				96,261.62	0.00c	0.00	74,550.23	2,280.68	76,830.91	19,430.71		
Group: 320-3 Water Treat Plant												
457		Water Treatment Filter	11/30/83	14,996.46	0.00	0.00	14,996.46	0.00	14,996.46	0.00	S/L	20.0
458		Tank Chart Machine	11/09/90	3,528.15	0.00	0.00	3,381.19	146.96	3,528.15	0.00	S/L	20.0
459		SC Bag	12/03/93	1,387.06	0.00	0.00	1,387.06	0.00	1,387.06	0.00	S/L	5.0
460		Zero Loss Monitor	7/15/94	2,382.75	0.00	0.00	1,846.67	119.14	1,965.81	416.94	S/L	20.0
461		Level Transmitter	11/11/94	930.41	0.00	0.00	705.55	46.52	752.07	178.34	S/L	20.0
467		Water Treatment Equipment	10/25/99	1,638.00	0.00	0.00	839.48	81.90	921.38	716.62	S/L	20.0
500		Aqua King Colorimeter	12/15/00	749.00	0.00	0.00	680.34	68.66	749.00	0.00	S/L	10.0
609		Software - Treatment Plant	2/14/07	5,116.22	0.00	0.00	4,974.11	142.11	5,116.22	0.00	S/L	3.0
621		Size 106 Compact GI Fan	3/28/08	775.00	0.00	0.00	67.81	38.75	106.56	668.44	S/L	20.0
320-3 Water Treat Plant				31,503.05	0.00c	0.00	28,878.67	644.04	29,522.71	1,980.34		
Group: 321-4 Transmission & Dist												
328		Trans & Dist Mains	8/30/80	1,522,933.22	0.00	0.00	1,119,990.45	38,073.33	1,158,063.78	364,869.44	S/L	40.0
329		Trans & Dist Mains	6/30/81	845.00	0.00	0.00	602.36	21.13	623.49	221.51	S/L	40.0

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FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 321-4 Transmission & Dist (continued)												
330		Trans & Dist Mains	6/30/82	13,432.35	0.00	0.00	9,388.47	335.81	9,724.28	3,708.07	S/L	40.0
331		Trans & Dist Mains	6/30/84	5,164.95	0.00	0.00	3,303.32	129.12	3,432.44	1,732.51	S/L	40.0
332		Trans & Dist Mains	1/31/85	816.00	0.00	0.00	510.00	20.40	530.40	285.60	S/L	40.0
333		Trans & Dist Mains	6/30/86	67,109.04	0.00	0.00	39,660.93	1,677.73	41,338.66	25,770.38	S/L	40.0
334		Line Expansion Project	6/30/92	976,574.57	0.00	0.00	429,285.83	24,414.36	453,700.19	522,874.38	S/L	40.0
335		Additions to Water Line	7/01/93	6,193.37	0.00	0.00	2,554.70	154.83	2,709.53	3,483.84	S/L	40.0
336		Additions to Water Line	7/01/94	2,290.46	0.00	0.00	887.53	57.26	944.79	1,345.67	S/L	40.0
337		Force Main	6/30/95	1,842,489.26	0.00	0.00	671,740.86	46,062.23	717,803.09	1,124,686.17	S/L	40.0
338		Additions to Water Line	7/01/98	2,169,302.70	0.00	0.00	623,674.55	54,232.57	677,907.12	1,491,395.58	S/L	40.0
481		Transmission & Distribution Mains	12/31/99	96,056.81	0.00	0.00	25,274.39	2,401.42	27,675.81	68,381.00	S/L	40.0
496		Line - Laurel Fork Creek	8/31/00	414,758.96	0.00	0.00	97,641.14	10,368.97	108,010.11	306,748.85	S/L	40.0
502		Trans & Dist Mains	6/01/01	1,800.00	0.00	0.00	386.25	45.00	431.25	1,368.75	S/L	40.0
575		Transmission & Distribution Mains	10/31/05	419,653.18	0.00	0.00	43,713.87	10,491.33	54,205.20	365,447.98	S/L	40.0
601		Transmission & Distribution Mains	7/01/06	181,241.75	0.00	0.00	15,858.64	4,531.04	20,389.68	160,852.07	S/L	40.0
638		Transmission & Dist Mains	6/30/08	2,002,368.03	0.00	0.00	60,071.04	40,047.36	100,118.40	1,902,249.63	S/L	50.0
657		Water System Extension	7/24/10	1,202,400.00	0.00c	0.00	0.00	12,525.00	12,525.00	1,189,875.00	S/L	40.0
321-4 Transmission & Dist				10,925,429.65	0.00c	0.00	3,144,544.33	245,588.89	3,390,133.22	7,535,296.43		
Group: 330-4 Distribution Reserv												
318		Distribution Reservoir	6/30/80	100,825.15	0.00	0.00	74,381.00	2,520.63	76,901.63	23,923.52	S/L	40.0
319		Distribution Reservoir	6/30/86	201,454.31	0.00	0.00	118,774.15	5,036.36	123,810.51	77,643.80	S/L	40.0
320		Pressure Transmitter and Receiver	12/16/91	3,633.99	0.00	0.00	3,633.99	0.00	3,633.99	0.00	S/L	8.0
321		New Water Tank	6/16/92	121,793.80	0.00	0.00	53,538.61	3,044.85	56,583.46	65,210.34	S/L	40.0
322		Tank Transmitter	6/16/92	4,549.00	0.00	0.00	4,549.00	0.00	4,549.00	0.00	S/L	8.0
323		Mildred Road Watertank	5/26/94	60,857.19	0.00	0.00	23,835.74	1,521.43	25,357.17	35,500.02	S/L	40.0
324		Tank Pump & Control	10/14/94	3,313.95	0.00	0.00	3,313.95	0.00	3,313.95	0.00	S/L	8.0
325		Water Tank	10/09/97	157,000.00	0.00	0.00	48,081.25	3,925.00	52,006.25	104,993.75	S/L	40.0
326		Repaire of Tyner Tank	1/01/98	48,200.00	0.00	0.00	14,460.00	1,205.00	15,665.00	32,535.00	S/L	40.0
327		Phase III Telemetry	7/01/98	124,736.25	0.00	0.00	71,723.32	6,236.81	77,960.13	46,776.12	S/L	20.0
497		Materials & Supplies - Mildred Pun	8/31/00	3,155.12	0.00	0.00	3,155.12	0.00	3,155.12	0.00	S/L	7.0
574		Turbo Shredder	10/28/05	573.75	0.00	0.00	239.08	57.38	296.46	277.29	S/L	10.0
330-4 Distribution Reserv				830,092.51	0.00c	0.00	419,685.21	23,547.46	443,232.67	386,859.84		
Group: 333-4 Services												
339		Services	6/30/73	956.92	0.00	0.00	868.00	23.92	891.92	65.00	S/L	40.0
333-4 Services				956.92	0.00c	0.00	868.00	23.92	891.92	65.00		
Group: 334-4 Meters & Install												
340		Meters	6/30/75	55,368.18	0.00	0.00	47,146.28	1,384.20	48,530.48	6,837.70	S/L	40.0
341		Meter Installation	6/30/76	77,233.80	0.00	0.00	65,061.71	1,930.85	66,992.56	10,241.24	S/L	40.0
342		Meters	6/30/80	13,754.76	0.00	0.00	10,147.21	343.87	10,491.08	3,263.68	S/L	40.0
343		Meter Installation	6/30/80	23,949.22	0.00	0.00	17,667.85	598.73	18,266.58	5,682.64	S/L	40.0
344		Meters	6/30/81	14,086.00	0.00	0.00	10,039.31	352.15	10,391.46	3,694.54	S/L	40.0
345		Meter Installation	6/30/81	19,282.00	0.00	0.00	13,742.60	482.05	14,224.65	5,057.35	S/L	40.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 334-4 Meters & Install (continued)												
346		Meters	6/30/82	10,820.73	0.00	0.00	7,563.11	270.52	7,833.63	2,987.10	S/L	40.0
347		Meter Installation	6/30/82	4,703.71	0.00	0.00	3,287.56	117.59	3,405.15	1,298.56	S/L	40.0
348		Meters	6/30/83	10,902.82	0.00	0.00	7,245.82	272.57	7,518.39	3,384.43	S/L	40.0
349		Meter Installation	6/30/83	5,568.50	0.00	0.00	3,700.67	139.21	3,839.88	1,728.62	S/L	40.0
350		Meters	6/30/84	11,555.07	0.00	0.00	7,390.51	288.88	7,679.39	3,875.68	S/L	40.0
351		Meter Installation	6/30/84	6,892.07	0.00	0.00	4,408.01	172.30	4,580.31	2,311.76	S/L	40.0
352		Meters	6/30/85	11,773.10	0.00	0.00	7,235.61	294.33	7,529.94	4,243.16	S/L	40.0
353		Meter Installation	6/30/85	5,315.00	0.00	0.00	3,266.62	132.88	3,399.50	1,915.50	S/L	40.0
354		Meters	6/30/86	9,458.88	0.00	0.00	5,576.75	236.47	5,813.22	3,645.66	S/L	40.0
355		Meter Installation	6/30/86	4,112.00	0.00	0.00	2,424.37	102.80	2,527.17	1,584.83	S/L	40.0
356		Meters	6/30/87	9,690.20	0.00	0.00	5,471.04	242.26	5,713.30	3,976.90	S/L	40.0
357		Meter Installation	6/30/87	3,422.89	0.00	0.00	1,932.46	85.57	2,018.03	1,404.86	S/L	40.0
358		Meters	6/30/88	12,123.07	0.00	0.00	6,541.47	303.08	6,844.55	5,278.52	S/L	40.0
359		Meter Installation	6/30/88	4,729.74	0.00	0.00	2,552.02	118.24	2,670.26	2,059.48	S/L	40.0
360		Meters & Meter Installation	6/30/89	15,170.92	0.00	0.00	7,806.64	379.27	8,185.91	6,985.01	S/L	40.0
361		Meters & Meter Installation	6/30/90	6,934.20	0.00	0.00	3,394.96	173.36	3,568.32	3,365.88	S/L	40.0
362		Meters & Meter Installation	6/30/91	12,067.04	0.00	0.00	5,606.22	301.68	5,907.90	6,159.14	S/L	40.0
363		Meter & Meter Installation	6/30/92	24,863.44	0.00	0.00	10,929.62	621.59	11,551.21	13,312.23	S/L	40.0
364		Meters & Meter Installations	7/01/93	28,347.56	0.00	0.00	11,693.38	708.69	12,402.07	15,945.49	S/L	40.0
365		Meters & Meter Installation	6/30/94	23,679.97	0.00	0.00	9,176.00	592.00	9,768.00	13,911.97	S/L	40.0
366		Meters & Meter Installation	6/30/95	37,508.31	0.00	0.00	13,674.94	937.71	14,612.65	22,895.66	S/L	40.0
367		Meters & Meter Installation	7/01/96	25,300.07	0.00	0.00	8,538.75	632.50	9,171.25	16,128.82	S/L	40.0
368		Meters & Meter Installation	7/01/97	46,552.01	0.00	0.00	14,547.50	1,163.80	15,711.30	30,840.71	S/L	40.0
369		Meters & Meter Installation	7/01/98	25,537.34	0.00	0.00	7,341.95	638.43	7,980.38	17,556.96	S/L	40.0
478		Meters	3/10/99	4,574.00	0.00	0.00	1,238.79	114.35	1,353.14	3,220.86	S/L	40.0
479		Meter Testing	4/13/99	625.00	0.00	0.00	168.02	15.63	183.65	441.35	S/L	40.0
480		Meters	12/31/99	24,071.16	0.00	0.00	6,067.95	601.78	6,669.73	17,401.43	S/L	40.0
529		2 Compound Meter	6/11/03	1,120.00	0.00	0.00	184.33	28.00	212.33	907.67	S/L	40.0
576		Meter Reader	3/15/05	1,295.00	0.00	0.00	156.50	32.38	188.88	1,106.12	S/L	40.0
334-4 Meters & Install				592,387.76	0.00c	0.00	332,926.53	14,809.72	347,736.25	244,651.51		
Group: 335-4 Hydrants												
370		Hydrants	6/30/73	1,723.68	0.00	0.00	1,563.63	43.09	1,606.72	116.96	S/L	40.0
335-4 Hydrants				1,723.68	0.00c	0.00	1,563.63	43.09	1,606.72	116.96		
Group: 340-5 Office Furn & Equip												
371		Office Furniture	6/30/74	928.20	0.00	0.00	928.20	0.00	928.20	0.00	S/L	8.0
372		Cannon Copier	10/31/84	1,670.00	0.00	0.00	1,670.00	0.00	1,670.00	0.00	S/L	8.0
373		Air Conditioner	6/30/85	579.95	0.00	0.00	579.95	0.00	579.95	0.00	S/L	8.0
374		Office Furniture	11/30/86	620.00	0.00	0.00	620.00	0.00	620.00	0.00	S/L	8.0
375		Calculator	3/13/87	200.00	0.00	0.00	200.00	0.00	200.00	0.00	S/L	8.0
376		Air Conditioner	9/11/87	189.95	0.00	0.00	189.95	0.00	189.95	0.00	S/L	8.0
377		Carpeting	1/06/88	556.86	0.00	0.00	556.86	0.00	556.86	0.00	S/L	8.0
378		Redecorating	4/21/88	204.15	0.00	0.00	204.15	0.00	204.15	0.00	S/L	8.0
379		Vacuum	3/27/90	169.99	0.00	0.00	169.99	0.00	169.99	0.00	S/L	8.0
380		Chairs	7/20/90	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	8.0

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Group: 340-5 Office Furn & Equip (continued)												
381		Office Equipment	7/25/90	129.95	0.00	0.00	129.95	0.00	129.95	0.00	S/L	8.0
382		Conference Table	7/27/90	550.00	0.00	0.00	550.00	0.00	550.00	0.00	S/L	8.0
383		Nutone Intercom	8/10/90	223.20	0.00	0.00	223.20	0.00	223.20	0.00	S/L	8.0
384		Microwave & Refrigerator	10/12/90	788.00	0.00	0.00	788.00	0.00	788.00	0.00	S/L	8.0
385	-	Computer	9/17/91	11,595.00	0.00	0.00	11,595.00	0.00	11,595.00	0.00	S/L	8.0
386	-	Computer	1/28/92	500.00	0.00	0.00	500.00	0.00	500.00	0.00	S/L	8.0
387		Desk	12/06/92	112.50	0.00	0.00	112.50	0.00	112.50	0.00	S/L	8.0
388		TV & VCR	2/17/95	369.94	0.00	0.00	369.94	0.00	369.94	0.00	S/L	8.0
389		Safe	1/19/96	2,500.00	0.00	0.00	2,500.00	0.00	2,500.00	0.00	S/L	8.0
390		Safe	2/14/96	4,800.00	0.00	0.00	4,800.00	0.00	4,800.00	0.00	S/L	8.0
391		Time Clock	3/25/96	339.99	0.00	0.00	339.99	0.00	339.99	0.00	S/L	8.0
392		Computer Battery Backup	4/12/96	556.87	0.00	0.00	556.87	0.00	556.87	0.00	S/L	8.0
393		Fax Machine	6/17/96	380.95	0.00	0.00	380.95	0.00	380.95	0.00	S/L	8.0
394		Alarm System	11/06/96	3,910.85	0.00	0.00	3,910.85	0.00	3,910.85	0.00	S/L	8.0
395		Cash Register	2/21/97	499.00	0.00	0.00	499.00	0.00	499.00	0.00	S/L	8.0
396		Shelf	3/25/98	25.00	0.00	0.00	25.00	0.00	25.00	0.00	S/L	8.0
397		Filing Cabinet	4/10/98	667.12	0.00	0.00	667.12	0.00	667.12	0.00	S/L	8.0
398		Burster	5/18/98	1,900.00	0.00	0.00	1,900.00	0.00	1,900.00	0.00	S/L	8.0
399		Decollator	5/18/98	570.00	0.00	0.00	570.00	0.00	570.00	0.00	S/L	8.0
400		Mail Opener	5/18/98	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	8.0
463		Office Equipment	2/10/99	1,222.74	0.00	0.00	1,222.74	0.00	1,222.74	0.00	S/L	8.0
464		Computer Equipment	3/16/99	12,765.00	0.00	0.00	12,765.00	0.00	12,765.00	0.00	S/L	8.0
468		Computer Upgrade	4/01/99	495.00	0.00	0.00	495.00	0.00	495.00	0.00	S/L	8.0
469		Binder	2/18/99	149.99	0.00	0.00	149.99	0.00	149.99	0.00	S/L	8.0
483		Office Chairs	2/08/00	279.98	0.00	0.00	279.98	0.00	279.98	0.00	S/L	8.0
484		Printer	2/14/00	189.90	0.00	0.00	189.90	0.00	189.90	0.00	S/L	5.0
486		Computer - The Computer Place	3/30/00	820.00	0.00	0.00	820.00	0.00	820.00	0.00	S/L	5.0
488		Computer Resources - Printer Stand	6/13/00	3,533.95	0.00	0.00	3,533.95	0.00	3,533.95	0.00	S/L	5.0
491		Computer - The Computer Place	9/22/00	1,175.00	0.00	0.00	1,175.00	0.00	1,175.00	0.00	S/L	5.0
492		Office Max - Computer Equipment	10/24/00	299.98	0.00	0.00	299.98	0.00	299.98	0.00	S/L	5.0
498		Toaster Oven for Office	12/18/00	105.98	0.00	0.00	105.98	0.00	105.98	0.00	S/L	8.0
503		Electric Cash Drawer	7/11/01	1,595.00	0.00	0.00	1,595.00	0.00	1,595.00	0.00	S/L	8.0
504		Cash Drawer with Receipt Printer	7/26/01	1,095.00	0.00	0.00	1,095.00	0.00	1,095.00	0.00	S/L	8.0
505		Scanner	11/27/01	158.72	0.00	0.00	158.72	0.00	158.72	0.00	S/L	5.0
514		Refinish Board Table	7/01/02	127.40	0.00	0.00	127.40	0.00	127.40	0.00	S/L	7.0
515		Chairs for Board Room	7/23/02	1,199.80	0.00	0.00	1,199.80	0.00	1,199.80	0.00	S/L	7.0
516		Printer	8/13/02	1,495.00	0.00	0.00	1,495.00	0.00	1,495.00	0.00	S/L	5.0
517		Corner Desk & Filing Cabinet	11/12/02	209.98	0.00	0.00	209.98	0.00	209.98	0.00	S/L	7.0
518		Printer for Meter System	11/12/02	399.99	0.00	0.00	399.99	0.00	399.99	0.00	S/L	5.0
519		Printer Cable, Adapter	11/16/02	100.97	0.00	0.00	100.97	0.00	100.97	0.00	S/L	5.0
520		Lap Top Computers	12/03/02	4,209.00	0.00	0.00	4,209.00	0.00	4,209.00	0.00	S/L	5.0
521		Chairs	12/10/02	441.00	0.00	0.00	441.00	0.00	441.00	0.00	S/L	7.0
522		Furnishings for Board Room	6/30/02	1,250.33	0.00	0.00	1,250.33	0.00	1,250.33	0.00	S/L	7.0
530		Printer	3/22/03	118.54	0.00	0.00	118.54	0.00	118.54	0.00	S/L	5.0
531.		Computer Monitor	5/08/03	895.00	0.00	0.00	895.00	0.00	895.00	0.00	S/L	5.0
532		Copier	5/08/03	3,800.00	0.00	0.00	3,800.00	0.00	3,800.00	0.00	S/L	5.0
533		Office Chair	8/12/03	296.25	0.00	0.00	271.55	24.70	296.25	0.00	S/L	7.0
534		Folding Tables	8/27/03	159.94	0.00	0.00	146.62	13.32	159.94	0.00	S/L	7.0
535		Printer	10/24/03	111.83	0.00	0.00	111.83	0.00	111.83	0.00	S/L	5.0

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Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 340-5 Office Furn & Equip (continued)												
536		Computer	11/11/03	1,059.00	0.00	0.00	1,059.00	0.00	1,059.00	0.00	S/L	5.0
537		Computer Monitor	11/06/03	149.00	0.00	0.00	149.00	0.00	149.00	0.00	S/L	5.0
547		Office Chair	2/10/04	373.50	0.00	0.00	315.71	53.36	369.07	4.43	S/L	7.0
548		Safe for Office	10/01/04	349.99	0.00	0.00	262.50	50.00	312.50	37.49	S/L	7.0
549		Gateway 5200 XL	12/23/04	1,349.98	0.00	0.00	1,349.98	0.00	1,349.98	0.00	S/L	5.0
577		File Cabinet	2/16/05	109.00	0.00	0.00	65.87	13.63	79.50	29.50	S/L	8.0
578		Printer	3/07/05	249.99	0.00	0.00	172.60	35.71	208.31	41.68	S/L	7.0
579		Computer	4/06/05	1,347.98	0.00	0.00	1,280.60	67.38	1,347.98	0.00	S/L	5.0
580		Shredder	4/12/05	367.42	0.00	0.00	218.17	45.93	264.10	103.32	S/L	8.0
581		Vacuum	4/12/05	43.53	0.00	0.00	25.84	5.44	31.28	12.25	S/L	8.0
582		3 Tier Desk Shelf	4/12/05	42.16	0.00	0.00	25.03	5.27	30.30	11.86	S/L	8.0
583		Office Chairs	4/12/05	1,478.50	0.00	0.00	877.85	184.81	1,062.66	415.84	S/L	8.0
584		Desk & Credenza	4/12/05	2,500.00	0.00	0.00	1,484.38	312.50	1,796.88	703.12	S/L	8.0
585		Time Clock	5/11/05	149.95	0.00	0.00	99.96	21.42	121.38	28.57	S/L	7.0
586		Time Clock	5/11/05	149.95	0.00	0.00	99.96	21.42	121.38	28.57	S/L	7.0
587		Rug	6/17/05	104.04	0.00	0.00	58.54	13.01	71.55	32.49	S/L	8.0
610		Fridge & Stove	2/14/07	949.00	0.00	0.00	395.41	135.57	530.98	418.02	S/L	7.0
611		Laptop Computer	2/16/07	1,350.00	0.00	0.00	765.00	270.00	1,035.00	315.00	S/L	5.0
612		Peachtree Software	3/14/07	286.19	0.00	0.00	270.30	15.89	286.19	0.00	S/L	3.0
613		Traverse Software	4/02/07	990.00	0.00	0.00	907.50	82.50	990.00	0.00	S/L	3.0
614		Camera	10/31/07	301.88	0.00	0.00	130.82	60.38	191.20	110.68	S/L	5.0
619		Shredder	12/14/07	1,679.00	0.00	0.00	499.71	239.86	739.57	939.43	S/L	7.0
622		United Systems Software	4/01/08	12,350.00	0.00	0.00	7,204.17	4,116.67	11,320.84	1,029.16	S/L	3.0
623		United Systems Hardware	4/01/08	27,856.56	0.00	0.00	9,749.79	5,571.31	15,321.10	12,535.46	S/L	5.0
624		Folder/Inserter	4/22/08	11,195.00	0.00	0.00	1,865.83	1,119.50	2,985.33	8,209.67	S/L	10.0
625		Computer	4/22/08	1,301.12	0.00	0.00	433.70	260.22	693.92	607.20	S/L	5.0
626		Letter Opener	5/27/08	1,979.00	0.00	0.00	313.34	197.90	511.24	1,467.76	S/L	10.0
649		Fax, Plain Paper, & Laser Printer	2/18/10	500.00	0.00c	0.00	0.00	83.33	83.33	416.67	S/L	5.0
650		Printer Stand	4/29/10	350.00	0.00c	0.00	0.00	46.67	46.67	303.33	S/L	5.0
651		HP Black Pavilion Computer	9/13/10	740.00	0.00c	0.00	0.00	24.67	24.67	715.33	S/L	10.0
652		Multi Color Printer	12/31/10	700.00	0.00c	0.00	0.00	0.00	0.00	700.00	S/L	5.0
340-5 Office Furn & Equip				147,335.48	0.00c	0.00	105,026.28	13,092.37	118,118.65	29,216.83		

Group: 341-5 Transportation Equi

401		1979 GMC Truck	6/16/92	7,100.00	0.00	0.00	7,100.00	0.00	7,100.00	0.00	S/L	8.0
402		Dump Bed for Truck	7/16/92	5,167.00	0.00	0.00	5,167.00	0.00	5,167.00	0.00	S/L	8.0
403		Trailer	7/23/92	6,300.00	0.00	0.00	6,300.00	0.00	6,300.00	0.00	S/L	8.0
404		1994 Chev 4wd Truck 3/4 Ton	4/05/94	17,806.96	0.00	0.00	17,806.96	0.00	17,806.96	0.00	S/L	8.0
405		Utility Bed	4/22/94	2,515.30	0.00	0.00	2,515.30	0.00	2,515.30	0.00	S/L	8.0
406		1997 2wd Chevrolet P/U	1/15/97	21,577.50	0.00	0.00	21,577.50	0.00	21,577.50	0.00	S/L	8.0
407		1997 4wd Chevrolet P/U	1/15/97	21,577.50	0.00	0.00	21,577.50	0.00	21,577.50	0.00	S/L	8.0
408		Semi Trailer	4/02/98	2,200.00	0.00	0.00	2,200.00	0.00	2,200.00	0.00	S/L	8.0
409		Truck Bed	8/31/98	3,000.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	S/L	8.0
410		1993 International Truck	9/24/98	18,089.50	0.00	0.00	18,089.50	0.00	18,089.50	0.00	S/L	8.0
472		1999 Chevrolet Truck	5/27/99	21,799.00	0.00	0.00	21,799.00	0.00	21,799.00	0.00	S/L	8.0
506		2001 Ford P/U	6/29/01	28,249.90	0.00	0.00	28,249.90	0.00	28,249.90	0.00	S/L	8.0
512		2003 Chevy Truck - Tincher & Will	11/12/02	23,125.31	0.00	0.00	23,125.31	0.00	23,125.31	0.00	S/L	5.0

Book Asset Detail 1/01/10 - 12/31/10

FTE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 341-5 Transportation Equi (continued)												
550		2004 Chevy P/U	3/11/04	19,708.18	0.00	0.00	19,708.18	0.00	19,708.18	0.00	S/L	5.0
551		2004 Chevy P/U	4/06/04	19,263.18	0.00	0.00	19,263.18	0.00	19,263.18	0.00	S/L	5.0
552		Chevy 1500	7/26/04	21,274.50	0.00	0.00	21,274.50	0.00	21,274.50	0.00	S/L	5.0
553		2004 Chevy P/U	7/26/04	21,274.50	0.00	0.00	21,274.50	0.00	21,274.50	0.00	S/L	5.0
588		Utility Trailer	8/27/05	1,250.00	0.00	0.00	541.67	125.00	666.67	583.33	S/L	10.0
602		2006 Ford F-150	5/24/06	33,124.60	0.00	0.00	14,837.08	4,140.58	18,977.66	14,146.94	S/L	8.0
603		Utility Bed	11/01/06	4,500.00	0.00	0.00	1,781.25	562.50	2,343.75	2,156.25	S/L	8.0
615		2008 International 4300	9/11/07	53,732.68	0.00	0.00	17,910.90	7,676.10	25,587.00	28,145.68	S/L	7.0
616		2007 Indeco HP 1000 Hammer	10/23/07	17,100.00	0.00	0.00	3,705.00	1,710.00	5,415.00	11,685.00	S/L	10.0
627		7X12 Trailer	7/25/08	4,568.00	0.00	0.00	808.92	571.00	1,379.92	3,188.08	S/L	8.0
628		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
629		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
630		2009 Chevy Colorado	8/19/08	22,022.00	0.00	0.00	3,670.33	2,752.75	6,423.08	15,598.92	S/L	8.0
631		2009 Chevy 2500 Pickup	11/07/08	38,295.00	0.00	0.00	5,584.69	4,786.88	10,371.57	27,923.43	S/L	8.0
632		2009 Chevy 3500 Pickup	11/07/08	42,650.00	0.00	0.00	6,219.79	5,331.25	11,551.04	31,098.96	S/L	8.0
341-5 Transportation Equi				521,314.61	0.00c	0.00	322,428.62	33,161.56	355,590.18	165,724.43		
Group: 344-0 Laboratory Equipment												
589		Chemical Scale	5/11/05	3,275.00	0.00	0.00	1,528.33	327.50	1,855.83	1,419.17	S/L	10.0
590		Chemical Scale	6/17/05	2,870.00	0.00	0.00	1,291.50	287.00	1,578.50	1,291.50	S/L	10.0
644		Hach Company - KTO: LIS ph Kit	10/19/09	1,331.10	0.00	0.00	22.18	133.11	155.29	1,175.81	S/L	10.0
344-0 Laboratory Equipment				7,476.10	0.00c	0.00	2,842.01	747.61	3,589.62	3,886.48		
Group: 345-5 Power Operating Equ												
411		Ditch Witch	4/30/81	15,300.00	0.00	0.00	15,300.00	0.00	15,300.00	0.00	S/L	8.0
412		Boreing Drill S/N 1188418G	11/30/84	2,992.70	0.00	0.00	2,992.70	0.00	2,992.70	0.00	S/L	8.0
413		John Deere 310C Backhoe	12/20/88	27,850.00	0.00	0.00	27,850.00	0.00	27,850.00	0.00	S/L	8.0
414		Backhoe	2/23/95	44,000.00	0.00	0.00	44,000.00	0.00	44,000.00	0.00	S/L	8.0
415		Mower	4/20/98	325.00	0.00	0.00	325.00	0.00	325.00	0.00	S/L	8.0
487		Air Compressor	4/06/00	347.55	0.00	0.00	338.91	8.64	347.55	0.00	S/L	10.0
509		Table Saw	3/28/02	157.94	0.00	0.00	157.94	0.00	157.94	0.00	S/L	5.0
510		Lawn Mower	3/28/02	368.88	0.00	0.00	368.88	0.00	368.88	0.00	S/L	5.0
511		HHeat for Pump Station	12/06/02	139.99	0.00	0.00	139.99	0.00	139.99	0.00	S/L	5.0
538		Boring Machine	8/25/03	6,583.43	0.00	0.00	6,583.43	0.00	6,583.43	0.00	S/L	5.0
617		2007 Deere 304J 4wd Loader	9/10/07	73,000.00	0.00	0.00	17,033.33	7,300.00	24,333.33	48,666.67	S/L	10.0
618		2007 Deere 310SJ Backhoe	9/10/07	60,200.00	0.00	0.00	14,046.67	6,020.00	20,066.67	40,133.33	S/L	10.0
633		2008 John Deere X-500	5/07/08	4,379.20	0.00	0.00	729.87	437.92	1,167.79	3,211.41	S/L	10.0
634		Mower, Trimmer & Saw	8/13/08	1,465.00	0.00	0.00	296.49	209.29	505.78	959.22	S/L	7.0
345-5 Power Operating Equ				237,109.69	0.00c	0.00	130,163.21	13,975.85	144,139.06	92,970.63		
Group: 346-0 Communication Equip												
591		Truck Radios	3/15/05	2,286.00	0.00	0.00	1,578.42	326.57	1,904.99	381.01	S/L	7.0

Book Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 346-0 Communication Equip (continued)												
346-0 Communication Equip				2,286.00	0.00c	0.00	1,578.42	326.57	1,904.99	381.01		
Group: 347-5 Misc. Equipment												
416		Radio Equip	6/30/80	709.55	0.00	0.00	709.55	0.00	709.55	0.00	S/L	8.0
417		Bulk Water Sale Meter	6/30/80	704.98	0.00	0.00	704.98	0.00	704.98	0.00	S/L	8.0
418		Lawn Mower	10/31/80	229.50	0.00	0.00	229.50	0.00	229.50	0.00	S/L	8.0
419		RCA Radio Equipment	8/31/82	7,176.53	0.00	0.00	7,176.53	0.00	7,176.53	0.00	S/L	8.0
420		SCM Ultrasonic Typewriter	11/30/82	595.00	0.00	0.00	595.00	0.00	595.00	0.00	S/L	8.0
421		Rockwell Meter Tester	7/31/84	423.00	0.00	0.00	423.00	0.00	423.00	0.00	S/L	8.0
422		Refrigerator	12/31/85	174.99	0.00	0.00	174.99	0.00	174.99	0.00	S/L	8.0
423		Dehumidifier	1/31/86	288.93	0.00	0.00	288.93	0.00	288.93	0.00	S/L	8.0
424		Hand Held Radio	11/17/87	453.49	0.00	0.00	453.49	0.00	453.49	0.00	S/L	8.0
425		Concrete Saw	1/29/88	650.00	0.00	0.00	650.00	0.00	650.00	0.00	S/L	8.0
426		Leak Detector	2/05/88	361.51	0.00	0.00	361.51	0.00	361.51	0.00	S/L	8.0
427		Tool Sets	9/02/88	132.44	0.00	0.00	132.44	0.00	132.44	0.00	S/L	8.0
428		Gas Marks	9/16/88	265.26	0.00	0.00	265.26	0.00	265.26	0.00	S/L	8.0
429		Dehumidifier	5/31/89	193.29	0.00	0.00	193.29	0.00	193.29	0.00	S/L	8.0
430		Positioners	6/13/89	698.03	0.00	0.00	698.03	0.00	698.03	0.00	S/L	8.0
431		21 Toro Lawn Mower	10/27/89	369.95	0.00	0.00	369.95	0.00	369.95	0.00	S/L	8.0
432		2 Radios	2/19/90	955.00	0.00	0.00	955.00	0.00	955.00	0.00	S/L	7.0
433		Furnas Motor Starter	7/16/90	357.00	0.00	0.00	357.00	0.00	357.00	0.00	S/L	8.0
434		Metameter	8/10/90	1,518.81	0.00	0.00	1,518.81	0.00	1,518.81	0.00	S/L	8.0
435		Bristol Radio System	11/09/90	1,240.94	0.00	0.00	1,240.94	0.00	1,240.94	0.00	S/L	8.0
436		Vacuum	3/19/91	409.90	0.00	0.00	409.90	0.00	409.90	0.00	S/L	8.0
437		Radio	7/12/91	4,265.20	0.00	0.00	4,265.20	0.00	4,265.20	0.00	S/L	8.0
438		Truck Tool Box	7/26/91	78.41	0.00	0.00	78.41	0.00	78.41	0.00	S/L	8.0
439		Pager	8/12/91	330.00	0.00	0.00	330.00	0.00	330.00	0.00	S/L	8.0
440		PH Meter	9/13/91	919.00	0.00	0.00	919.00	0.00	919.00	0.00	S/L	8.0
441		Dehumidifier	10/21/91	209.99	0.00	0.00	209.99	0.00	209.99	0.00	S/L	8.0
442		Pager	11/15/91	150.00	0.00	0.00	150.00	0.00	150.00	0.00	S/L	8.0
443		Pallet Jack	12/04/91	299.99	0.00	0.00	299.99	0.00	299.99	0.00	S/L	8.0
444		Tank Transmitter	12/10/91	1,580.00	0.00	0.00	1,580.00	0.00	1,580.00	0.00	S/L	8.0
445		Refrigerator	3/25/92	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	8.0
446		Signs	7/25/92	50.00	0.00	0.00	50.00	0.00	50.00	0.00	S/L	8.0
447		Air Compressor	10/23/92	213.62	0.00	0.00	213.62	0.00	213.62	0.00	S/L	8.0
448		Auger and Head	12/16/92	738.80	0.00	0.00	738.80	0.00	738.80	0.00	S/L	8.0
449		Camera	1/26/94	141.59	0.00	0.00	141.59	0.00	141.59	0.00	S/L	8.0
450		Remote Control Radio for Unit	4/18/94	330.00	0.00	0.00	330.00	0.00	330.00	0.00	S/L	8.0
451		Air Compressor	10/27/94	9,520.00	0.00	0.00	9,520.00	0.00	9,520.00	0.00	S/L	8.0
452		Radio	12/09/94	473.00	0.00	0.00	473.00	0.00	473.00	0.00	S/L	8.0
453		2 RAdios	5/09/97	934.25	0.00	0.00	934.25	0.00	934.25	0.00	S/L	8.0
454		3 Pagers	1/04/98	307.76	0.00	0.00	307.76	0.00	307.76	0.00	S/L	8.0
455		Bench Vise	5/07/98	52.99	0.00	0.00	52.99	0.00	52.99	0.00	S/L	8.0
462		Pager	2/03/99	39.00	0.00	0.00	39.00	0.00	39.00	0.00	S/L	8.0
470		Utility Cart	4/13/99	123.00	0.00	0.00	123.00	0.00	123.00	0.00	S/L	8.0
471		Air Conditioner	7/09/99	977.47	0.00	0.00	977.47	0.00	977.47	0.00	S/L	8.0
494		Heaters	11/30/00	40.85	0.00	0.00	37.49	3.36	40.85	0.00	S/L	10.0

Book Asset Detail 1/01/10 - 12/31/10

FYE: 12/31/2010

Asset	d t	Property Description	Date In Service	Book Cost	Book Sec 179 Exp c	Book Sal Value	Book Prior Depreciation	Book Current Depreciation	Book End Depr	Book Net Book Value	Book Method	Book Period
Group: 347-5 Misc. Equipment (continued)												
499		Oil Fired Heater	12/15/00	229.95	0.00	0.00	208.92	21.03	229.95	0.00	S/L	10.0
513		Personal Navigator	10/05/02	147.97	0.00	0.00	147.97	0.00	147.97	0.00	S/L	5.0
539		Humidifier	2/10/03	199.95	0.00	0.00	199.95	0.00	199.95	0.00	S/L	5.0
540		Metal Detector	4/01/03	198.88	0.00	0.00	198.88	0.00	198.88	0.00	S/L	5.0
541		VCR AND TV	4/03/03	198.84	0.00	0.00	198.84	0.00	198.84	0.00	S/L	5.0
542		A/C Unit for Plant	7/15/03	885.86	0.00	0.00	575.83	88.59	664.42	221.44	S/L	10.0
543		Weed Trimmer	7/15/03	250.00	0.00	0.00	250.00	0.00	250.00	0.00	S/L	5.0
544		Digital Camera	7/24/03	299.95	0.00	0.00	299.95	0.00	299.95	0.00	S/L	5.0
545		2 - Hand Held Meter Reading Devic	10/14/03	2,390.00	0.00	0.00	2,390.00	0.00	2,390.00	0.00	S/L	5.0
554		Meter Testing Equipment	2/10/04	813.00	0.00	0.00	687.16	116.14	803.30	9.70	S/L	7.0
555		TV	5/27/04	119.88	0.00	0.00	97.07	17.13	114.20	5.68	S/L	7.0
556		Computer Equipment	9/15/04	907.00	0.00	0.00	907.00	0.00	907.00	0.00	S/L	5.0
557		Computer Equipment	10/12/04	1,521.90	0.00	0.00	1,521.90	0.00	1,521.90	0.00	S/L	5.0
592		Pump	3/15/05	153.92	0.00	0.00	74.39	15.39	89.78	64.14	S/L	10.0
593		Water Heater	4/14/05	196.88	0.00	0.00	93.53	19.69	113.22	83.66	S/L	10.0
594		Water Heater	6/17/05	198.78	0.00	0.00	89.46	19.88	109.34	89.44	S/L	10.0
604	d	Golf Cart	1/15/06	800.00	0.00	0.00	640.00	106.67	746.67	53.33	S/L	5.0
635		10" Pneumatic Casters	3/04/08	429.68	0.00	0.00	78.78	42.97	121.75	307.93	S/L	10.0
636		Truck Tool Box	9/22/08	1,157.14	0.00	0.00	144.64	115.71	260.35	896.79	S/L	10.0
637		Bed Cover for 09 Chevy Colorado	3/04/08	749.95	0.00	0.00	137.50	75.00	212.50	537.45	S/L	10.0
645		Smith Wholesale Auto-Computer T	11/30/09	2,059.99	0.00	0.00	17.17	206.00	223.17	1,836.82	S/L	10.0
653		Stove	3/26/10	449.00	0.00c	0.00	0.00	33.68	33.68	415.32	S/L	10.0
654		Cable Hound Cable/Pipe Locator w.	9/27/10	363.00	0.00c	0.00	0.00	9.08	9.08	353.92	S/L	10.0
655		Pump & Motor	6/22/10	225.00	0.00c	0.00	0.00	11.25	11.25	213.75	S/L	10.0
656		Welder	10/29/10	3,678.00	0.00c	0.00	0.00	61.30	61.30	3,616.70	S/L	10.0
		347-5 Misc. Equipment		58,557.54	0.00c	0.00	48,888.60	962.87	49,851.47	8,706.07		
		*Less: Dispositions and Transfers		800.00	0.00	0.00	640.00	0.00	746.67	53.33		
		Net 347-5 Misc. Equipment		57,757.54	0.00c	0.00	48,248.60	962.87	49,104.80	8,652.74		
		Grand Total		21,766,055.52	0.00c	0.00	6,658,789.45	556,867.40	7,215,656.85	14,550,398.67		
		Less: Dispositions and Transfers		800.00	0.00	0.00	640.00	0.00	746.67	53.33		
		Net Grand Total		21,765,255.52	0.00c	0.00	6,658,149.45	556,867.40	7,214,910.18	14,550,345.34		

Witness: Powell

17.

a. For each long-term loan agreement for which Jackson County still has an outstanding obligation:

- (1) Identify the lender;
- (2) State the date on which the agreement was executed;
- (3) State the amount of the original obligation;
- (4) State the amount of the obligation remaining as of October 1, 2011;
- (5) Describe the use of the loan proceeds;
- (6) Provide an amortization schedule; and
- (7) Provide the number and style of the Commission proceeding in which the Commission authorized Jackson County to enter the loan agreement.

b. Provide a copy of each loan agreement listed in 14(a).

Response: Attached

Long Term Loan Agreements - 17-A

See pg 124/13 in Auditor's Report

United States Dept of Agriculture Rural Development

Loan #	Original Date	Original Amount	Balance 10/7/2011	Use of Loan
█	6/7/1979	541,000.00	\$ 162,091.31	Water Lines
█	1/29/1986	150,000.00	\$ 82,822.76	Water Lines
█	1/29/1986	90,000.00	\$ 50,055.69	Water Lines
█	2/20/1991	1,214,600.00	\$ 861,376.32	Water Lines
█	10/30/1996	1,000,000.00	\$ 811,043.65	Water Lines
█	6/27/2003	1,130,000.00	\$ 1,040,343.04	Plant
█	6/27/2003	685,000.00	\$ 630,674.93	Plant
█	11/22/2010	1,000.00	\$ 3,598,000.00	Rockcastle Raw Water Line
		as of 12/10 GL		

PROMISSORY NOTE

DIRECT
 INSURED

PUBLIC BODY
 OTHER

State KENTUCKY			
County JACKSON			
Case No. [REDACTED]			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

KIND OF LOAN: (ASSOCIATION OR ORGANIZATION)
 ASSOCIATION - ORGANIZATION
 HOUSING - ORGANIZATION

Date JUNE 7, 19 79

FOR VALUE RECEIVED, JACKSON COUNTY WATER ASSOCIATION, INC.
 (herein called "Borrower") promises to pay to the order of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (herein called the "Government") at its office in _____
MCKEE, KY 40447

_____, or at such other place as the Government may hereafter designate in writing, the principal sum of FIVE HUNDRED FORTY-ONE THOUSAND AND NO/100----- dollars (\$ 541,000.00), plus interest on the unpaid principal balance at the rate of FIVE percent

(5 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

\$ INTEREST ONLY on JUNE 7, 19 80
 \$ INTEREST ONLY on JUNE 7, 19 81
 \$ XXXXXXX on XXXXXXX, 19 82
 \$ 32076.00 on JUNE 7, 19 82, and
 \$ 32076.00 thereafter on the SEVENTH DAY of each JUNE

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment by Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

ATTEST:

Doyle Williams
 (Signature of Attesting Official)
 SECRETARY
 (Title of Attesting Official)

JACKSON COUNTY WATER ASSOCIATION, INC.

Otis Johnson
 (Name of Borrower)
 (Signature of Executive Official)

PRESIDENT
 (Title of Executive Official)

P. O. BOX 232
 (Post Office Box No. or Street Address)

TYNER, KY 40486
 (City, State, and ZIP Code)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 50,000.00	6-7-79	(6) \$	
(2) \$ 300,000.00	7-02-79	(7) \$	
(3) \$ 191,000.00	8-10-79	(8) \$	
(4) \$		(9) \$	
(5) \$		(10) \$	
TOTAL		\$ 541,000.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
 FARMERS HOME ADMINISTRATION

BY _____

 (Title)

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State KENTUCKY			
County JACKSON			
Case No. ██████████4			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

- KIND OF LOAN:
 ASSOCIATION - ORGANIZATION
 HOUSING - ORGANIZATION
 PUBLIC BODY
 OTHER

Date January 29, 19 86

FOR VALUE RECEIVED, JACKSON COUNTY WATER ASSOCIATION, INC.
 (herein called "Borrower") promises to pay to the order of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (herein called the "Government") at its office in _____
London, Kentucky 40741, or at such other place as the Government may hereafter designate in writing, the principal amount of NINETY THOUSAND----- dollars (\$ 90,000.00), plus interest on the unpaid principal balance at the rate of FIVE percent (5 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

\$ Interest Only on January 28, 19 87,
 \$ Interest Only on January 28, 19 88,
 \$ XXXXXXXXXXXXXXXXXXXX on XXXXXXXXXXXXXXXXXXXX, 19 xx,
 \$ 5,337.00 on January 28, 19 89, and
 \$ 5,337.00 thereafter on the January 28 of each Year

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expected by the Government for the collection hereof to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

JACKSON COUNTY WATER ASSOCIATION, INC.

Howard M. Williams (Name of Borrower)

Howard M. Williams (Signature of Executive Official)

President (Title of Executive Official)

P. O. Box 232 (Post Office Box No. or Street Address)

Tyner, KY 40486 (City, State, and Zip Code)

ATTEST
Howard M. Williams
 Sec. (Signature of Attesting Official)
 (Title of Attesting Official)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 50,000.00	3/24/86	(6) \$	
(2) \$ 39,000.00	5/8/86	(7) \$	
(3) \$		(8) \$	
(4) \$		(9) \$	
(5) \$		(10) \$	
TOTAL			

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
 FARMERS HOME ADMINISTRATION

BY _____

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State			
KENTUCKY			
County			
JACKSON			
Case No.			
[REDACTED]			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

- IND OF LOAN:
- ASSOCIATION - ORGANIZATION
 - HOUSING - ORGANIZATION
 - PUBLIC BODY
 - OTHER

Date January 29, 19 86

FOR VALUE RECEIVED, JACKSON COUNTY WATER ASSOCIATION, INC.
(herein called "Borrower") promises to pay to the order of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (herein called the "Government") at its office in _____
London, Kentucky 40741, or at such other place as the Government may hereafter designate in

writing, the principal amount of ONE HUNDRED AND FIFTY THOUSAND dollars
(\$ 150,000.00), plus interest on the unpaid principal balance at the rate of FIVE percent
(5.0000 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

- \$ Interest Only on January 28, 19 87,
- \$ Interest Only on January 28, 19 88,
- \$ XXXXXXXXXXXXXXXXXXXX on XXXXXXXXXXXXXXXXXXXX, 19XX,
- \$ 8,894.00 on January 28, 19 89, and
- \$ 8,894.00 thereafter on the January 28 of each Year.

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

JACKSON COUNTY WATER ASSOCIATION, INC.

Howard M. Williams (Name of Borrower)
 Howard M. Williams (Signature of Executive Official)

President (Title of Executive Official)

P. O. Box 232 (Post Office Box No. or Street Address)

Tyner, KY 40486 (City, State, and Zip Code)

ATTEST:

Howard M. Williams (Signature of Attesting Official)
 (Title of Attesting Official)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 53,000.00	1/29/86	(6) \$	
(2) \$ 57,000.00	4/10/86	(7) \$	
(3) \$ 39,000.00	5/8/86	(8) \$	
(4) \$		(9) \$	
(5) \$		(10) \$	
TOTAL			

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
 FARMERS HOME ADMINISTRATION

BY _____

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State Kentucky			
County Jackson			
Case No. [REDACTED] 0			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

- TYPE OF LOAN:
- ASSOCIATION - ORGANIZATION
 - HOUSING - ORGANIZATION
 - PUBLIC BODY
 - OTHER

Date February 20, 19 91

FOR VALUE RECEIVED, Jackson County Water Association, Inc.
(herein called "Borrower") promises to pay to the order of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (herein called the "Government") at its office in 207 London Shopping Center, London, KY 40741, or at such other place as the Government may hereafter designate in writing, the principal amount of One Million, Two Hundred Fourteen Thousand, Six Hundred dollars (\$ 1,214,600.00), plus interest on the unpaid principal balance at the rate of five percent (5.0 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

- \$ Interest Only on February 20, 19 92,
- \$ Interest Only on February 20, 19 93,
- \$ XXXXXXXXXXXXXXXXXXXX on XXXXXXXXXXXXXXXXXXXX, 19 xx,
- \$ 72,014.00 on February 20, 19 94, and
- \$ 72,014.00 thereafter on the 20th day of each February

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State			
KENTUCKY			
County			
JACKSON			
City			
[REDACTED]			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

KIND OF LOAN:

- ASSOCIATION - ORGANIZATION
- HOUSING - ORGANIZATION
- PUBLIC BODY
- OTHER

Date OCTOBER 30, 19 96

FOR VALUE RECEIVED, JACKSON COUNTY WATER ASSOCIATION, INC.
(herein called "Borrower") promises to pay to the order of the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, (herein called the "Government") at its office in 95 SOUTH LAUREL ROAD, LONDON, KY 40744, or at such other place as the Government may hereafter designate in writing, the principal amount of ONE MILLION dollars (\$ 1,000,000), plus interest on the unpaid principal balance at the rate of FOUR & ONE-HALF percent (4.5 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

- \$ Interest Only on October 28, 19 97,
- \$ Interest Only on October 28, 19 98,
- \$ XXXXXXXXXXXXXX on XXXXXXXXXXXXXX, 19 XX,
- \$ 55,410.00 on October 28, 19 99, and
- \$ 55,410.00 thereafter on the 28TH DAY of each OCTOBER

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby,

if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Farmers Home Administration according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

JACKSON COUNTY WATER ASSOCIATION, INC.

Eddie Joe Madden (Name of Borrower)
EDDIE JOE MADDEN (Signature of Executive Official)

PRESIDENT
 (Title of Executive Official)

P.O. BOX 232
 (Post Office Box No. or Street Address)

TYNER, KY 40486
 (City, State, and Zip Code)

ATTEST:

Emmett Turner
EMMETT TURNER (Signature of Attesting Official)
SECRETARY
 (Title of Attesting Official)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 98,000.00	10/30/96	(6) \$ 152,000.00	04/01/97
(2) \$ 503,000.00	12/06/96	(7) \$ 40,000.00	04/28/97
(3) \$ 63,000.00	01/07/97	(8) \$	
(4) \$ 67,000.00	02/05/97	(9) \$	
(5) \$ 77,000.00	03/05/97	(10) \$	
TOTAL		1,000,000.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
 FARMERS HOME ADMINISTRATION
 BY _____

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State KENTUCKY			
County JACKSON			
Case No. [REDACTED]			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

- KIND OF LOAN:
- ASSOCIATION- ORGANIZATION
 - HOUSING-ORGANIZATION
 - PUBLIC BODY
 - OTHER

Date JUNE 27, 2003

FOR VALUE RECEIVED, JACKSON COUNTY WATER ASSOCIATION
(herein called "Borrower") promises to pay to the order of the United States of America, acting through the Rural Housing Service, Rural Business-Cooperative Service, or Rural Utilities Service within the Rural Development Mission Area, the Farm Service Agency, or their successor Agencies, United States Department of Agriculture, (herein called the "Government") at its office in 95 SOUTH LAUREL ROAD, SUITE A, LONDON, KY 40744, or at such other place as the Government may hereafter designate in writing, the principal amount of ONE MILLION ONE HUNDRED THIRTY THOUSAND dollars (\$ 1,130,000.00), plus interest on the unused principal balance at the rate of FOUR & ONE HALF percent (4.5000 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

\$ INTEREST ONLY on JUNE 27, 2004,
 \$ INTEREST ONLY on JUNE 27, 2005,
 \$ _____ on _____,
 \$ _____ on _____ and
 \$ 62,614.00 thereafter on the 27TH OF JUNE of each YEAR

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Government according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date the Treasury check to the holder.

Amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

JACKSON COUNTY WATER ASSOCIATION

(Name of Borrower)

Howard M. Williams

(Signature of Executive Official)

(CORPORATE SEAL)

HOWARD WILLIAMS, PRESIDENT

(Title of Executive Official)

P O BOX 232

(Post Office Box No. or Street Address)

TYNER, KY 40486

(City, State, and Zip Code)

ATTEST:

Ernest Turner

(Signature of Attesting Official)

Secretary

(Title of Attesting Official)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 655,000.00	07 / 07 / 2003	(6) \$	/ /
(2) \$ 63,000.00	08 / 15 / 2003	(7) \$	/ /
(3) \$ 225,000.00	09 / 16 / 2003	(8) \$	/ /
(4) \$ 124,000.00	02 / 18 / 2004	(9) \$	/ /
(5) \$ 63,000.00	03 / 16 / 2004	(10) \$	/ /
	TOTAL	1,130,000.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA

(Name of Agency)

BY _____

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

ATTEST:

[Signature]
 (Signature of Attesting Official)
Secretary
 (Title of Attesting Official)

JACKSON COUNTY WATER ASSOCIATION
 (Name of Borrower)
[Signature]
 (Signature of Executive Official)
HOWARD WILLIAMS, PRESIDENT
 (Title of Executive Official)
P O BOX 232
 (Post Office Box No. or Street Address)
TYNER, KY 40486
 (City, State, and Zip Code)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 49,000.00	03 / 16 / 2004	(6) \$	/ /
(2) \$ 179,000.00	04 / 16 / 2004	(7) \$	/ /
(3) \$ 3,000.00	05 / 18 / 2004	(8) \$	/ /
(4) \$ 190,000.00	06 / 10 / 2004	(9) \$	/ /
(5) \$ 264,000.00	07 / 09 / 2004	(10) \$	/ /
	TOTAL	\$ 685,000.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
 (Name of Agency)

BY _____

USDA
Form RD 440-22
(Rev. 6-06)

PROMISSORY NOTE
(ASSOCIATION OR ORGANIZATION)

State			
Kentcky			
County			
Jackson			
[REDACTED]			
FINANCE OFFICE USE ONLY			
F	LN	LC	IA

- KIND OF LOAN:
- ASSOCIATION- ORGANIZATION
 - HOUSING-ORGANIZATION
 - PUBLIC BODY
 - OTHER

Date 11-22-2010

FOR VALUE RECEIVED, Jackson County Water Association
(herein called "Borrower") promises to pay to the order of the United States of America, acting through the Rural Housing Service, Rural Business-Cooperative Service, or Rural Utilities Service within the Rural Development Mission Area, the Farm Service Agency, or their successor Agencies, United States Department of Agriculture, (herein called the "Government") at its office in 100 Nami Plaza, Suite #3, London, KY 40741, or at such other place as the Government may hereafter designate in writing, the principal amount of THREE MILLION FIVE HUNDRED NINETY EIGHT THOUSAND dollars (\$ 3,598,000.00), plus interest on the unpaid principal balance at the rate of TWO & ONE FOURTH percent (2.25 %) per annum. The said principal and interest shall be paid in the following installments on or before the following dates:

\$ INTEREST ONLY on 11-22-2011,
 \$ INTEREST ONLY on 11-22-2012,
 \$ _____ on _____,
 \$ _____ on _____, and
 \$ \$141,870 thereafter on the 22ND of each YEAR

until the principal and interest are fully paid except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable FORTY (40) years from the date of this note, and except that prepayments may be made as provided below. The consideration herefor shall support any agreement modifying the foregoing schedule of payments.

If the total amount of the loan is not advanced at the time of loan closing, the loan shall be advanced to Borrower as requested by Borrower and approved by the Government and interest shall accrue on the amount of each advance from its actual date as shown on the reverse hereof.

Every payment made on any indebtedness evidenced by this note shall be applied first to interest computed to the effective date of the payment and then to principal.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of Borrower. Refunds and extra payments, as defined in the regulations of the Government according to the source of funds involved, shall, after payment of interest, be applied to the installments last to become due under this note and shall not affect the obligation of Borrower to pay the remaining installments as scheduled herein.

If the Government at any time assigns this note and insures the payment thereof, Borrower shall continue to make payments to the Government as collection agent for the holder. No assignment of this note shall be effective unless the Borrower is notified in writing of the name and address of the assignee. The Borrower shall thereupon duly note in its records the occurrence of such assignment, together with the name and address of the assignee.

While this note is held by an insured lender, prepayments as above authorized made by Borrower may, at the option of the Government, be remitted by the Government to the holder promptly or, except for final payment, be retained by the Government and remitted to the holder on either a calendar quarter basis or an annual installment due date basis. The effective date of every payment made by Borrower, except payments retained and remitted by the Government on an annual installment due date basis, shall be the date of the United States Treasury check by which the Government remits the payment to the holder. The effective date of any prepayment retained and remitted by the Government to the holder on an annual installment due date basis shall be the date of the prepayment of Borrower, and the Government will pay the interest to which the holder is entitled accruing between the effective date of any such prepayment and the date of the Treasury check to the holder.

Any amount advanced or expended by the Government for the collection hereof or to preserve or protect any security hereto, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING-ORGANIZATION" is checked. This note shall be subject to the present regulations of the Government and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

JACKSON COUNTY WATER ASSOCIATION

(Name of Borrower)

(CORPORATE SEAL)

Howard M. Williams
(Signature of Executive Official)

ATTEST:

HOWARD WILLIAMS, PRESIDENT

(Title of Executive Official)

Warren Laker
(Signature of Attesting Official)

P.O. Box 232

(Post Office Box No. or Street Address)

Sec.
(Title of Attesting Official)

Tyner, KY 40486

(City, State, and Zip Code)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1)\$ 1,000.00	11/22/2010	(6)\$ 415,508.65	07/11/2011
(2)\$ 427,683.00	03/07/2011	(7)\$ 538,057.93	08/05/2011
(3)\$ 1,044,855.79	04/08/2011	(8)\$	
(4)\$ 491,934.41	05/06/2011	(9)\$	
(5)\$ 678,960.22	06/06/2011	(10)\$	
	TOTAL	\$ 3,598,000.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA

(Name of Agency)

BY _____

last payment date

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
CNUM 055- NAME JACKSON CO WATER STDT 102611 ACDT 102611
FCOD 9120 LNUM 03 KCOD 00 DUED 00 FMCD 0 FLAG CSDT ZSPC 0
DEFL DEXD DECL DFLA DFCA SPCL 0
DSED DSXD DSCD LSAA DSLO FPCD
DOLN 060779 AMED 000000 APDT 090578 DCCA FYLN 19 ICRC INR1 5.0000
ZDLP 100711 ZDLR 100711 RGT2 1 LRDT 082809 RGT1 02 CCGD 0 PAYC 2 INR2 5.0000
~~XAON 541,000.00 XAOA *original* RCCT .00 EPMT .00~~
~~PTC1 378,908.69 PTC3 *loan amt* QPCR 378,908.69 CICR~~
ICRT 651,874.94 INCR QICR 651,874.94 QNIC
SSTS 17,434.32A SSC3 QSST 17,434.32A MICE ICCD 0
~~UNPN 162,091.31 UNPA *unpaid* OUPR 162,091.31 YICE NUMO~~
UNIN 421.88 UNIA *principal* QUIN 421.88 YNIC QDEL
DACN 22.2043 DACA *balance* QDIN 22.2043 MOIN
UPAM UPUN FC10 34,327.83 QMTI
UIAM UIUN FCIN
STAM ZADI ZAAI ZEDI RHDM
XAIC PTC2 CYIC AVIR
XANI 32,076.00 ZDNI 060712 JTOI 2 STIN PNSR
STAN STAA QSTA ICDF
TPOF 162,513.19 ZSST QMDU 14,641.68 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 03 ACDT:

TERM	NBR	504	OPR ID	504	ACCOUNT INFORMATION										
CNUM	5	0	NAME	JACKSON CO WATER	STDT	102611	ACDT	102611							
FCOD	9120	LNUM	04	KCOD	00	DUED	00	FMCD	0	FLAG	CSDT	ZSPC	0		
DEFL	DEXD	DECL	DFLA	DFCA	SPCL	0									
DSED	DSXD	DSCD	LSAA	DSLO	FPCD										
DCIN	012986	AMED	000000	APDT	080382	DCCA	FYLN	26	ICRC	INR1	5.0000				
ZDLP	100711	ZDLR	100711	RGT2	1	LRDT	082809	RGT1	02	CCCD	0	PAYC	2	INR2	5.0000
XAON	150,000.00	XAOA		RCCT					.00	EPMT				.00	
PTCI	67,177.24	PTC3		QPCR	67,177.24					CICR					
ICRT	157,961.67	INCR		QICR	157,961.67					QNIC					
SSTS	6,701.15A	SSC3		QSST	6,701.15A					MICE		ICCD	0		
UNPN	82,822.76	UNPA		QUPR	82,822.76					YICE		NUMO			
UNIN	215.56	UNIA		QUIN	215.56					YNIC		QDEL			
DACN	11.3456	DACA		QDIN	11.3456					MOIN					
UPAM		UPUN		FC10	17,540.27					QMTI					
UIAM		UIUN		FCIN						QTMJ					
STAM		ZADI		ZAAI						ZEDI		RHDM			
XAIC		PTC2		CYIC						AVIR					
XANI	8,894.00	ZDNI	012812	JTOI	2	STIN				PNSR					
STAN		STAA		QSTA						ICDF					
TPOF	83,038.32	ZSST		QMDU	2,192.85					ICGR					

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 04 ACDT:

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
 CNUM ██████████ 0 NAME JACKSON CO WATER STDT 102611 ACDT 102611
 FCOD 9120 LNUM 06 KCOD 00 DUED 00 FMCD 0 FLAG CS DT ZSPC 0
 DEFL DEXD DECL DFLA DFCA SPCL 0
 DSED DSXD DSCD LSAA DSLO FPCD
 DOLN 012986 AMED 000000 APDT 091885 DCCA FYLN 26 ICRC INR1 5.0000
 ZDLP 100711 ZDLR 100711 RGT2 1 LRDT 082809 RGT1 02 CCCD 0 PAYC 2 INR2 5.0000
~~XAON 90,000.00 XAOA RCCT .00 EPMT .00~~
 PTC1 39,944.31 PTC3 QPCR 39,944.31 CICR
 ICRT 94,904.54 INCR QICR 94,904.54 QNIC
 SSTS 4,029.36A SSC3 QSST 4,029.36A MICE ICCD 0
 UNPN 50,055.69 UNPA QUPR 50,055.69 YICE NUMO
~~UNIN 130.28 UNIA QUIN 130.28 YNIC QDEL~~
 DACN 6.8569 DACA QDIN 6.8569 MOIN
 UPAM UPUN FC10 10,600.83 QMTI
 UIAM UIUN FCIN QTMI
 STAM ZADI ZAAI ZEDI RHDM
 XAIC PTC2 CYIC AVIR
 XANI 5,337.00 ZDNI 012812 JTOI 2 STIN PNSR
 STAN STAA QSTA ICDF
 TPOF 50,185.97 ZSST QMDU 1,307.64 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 06 ACDT:

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
 CNUM ██████████ NAME JACKSON CO WATER STDT 102611 ACDT 102611
 FCOD 9120 LNUM 07 KCOD 00 DUED 00 FMCD 0 FLAG CS DT ZSPC 0
 DEFL DEXD DECL DFLA DFCA SPCL 0
 DSED DSXD DSCD LSAA DSLO FPCD
 DOLN ~~022091~~ AMED 000000 APDT 040390 DCCA FYLN 31 ICRC INR1 5.0000
 ZDLP 100711 ZDLR 100711 RGT2 1 LRDT 082809 RGT1 02 CCCD 0 PAYC 2 INR2 5.0000
~~XAON 1,214,600.00 XAOA RCCT .00 EPMT .00~~
 PTC1 353,223.68 PTC3 QPCR 353,223.68 CICR
 ICRT 1,076,625.95 INCR QICR 1,076,625.95 QNIC
 SSTS 48,016.64A SSC3 QSST 48,016.64A MICE ICCD 0
~~UNPN 861,376.32 UNPA QUPR 861,376.32 YICE NUMO~~
 UNIN 2,241.94 UNIA QUIN 2,241.94 YNIC QDEL
 DACN 117.9968 DACA QDIN 117.9968 MOIN
 UPAM UPUN FC10 182,422.98 QMTI
 UIAM UIUN FCIN QTMI
 STAM ZADI ZAAI ZEDI RHDM
 XAIC PTC2 CYIC AVIR
 XANI 72,014.00 ZDNI 022012 JTOI 2 STIN PNSR
 STAN STAA QSTA ICDF
 TPOF 863,618.26 ZSST QMDU 23,997.36 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 07 ACDT:

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
 CNUM ██████████ 0 NAME JACKSON CO WATER STDT 102611 ACDT 102611
 FCOD 9120 LNUM 09 RCOD 41 DUED 00 FMCD 0 FLAG CSDT ZSPC 0
 DEFL DEXD DECL DFLA DFCA SPCL 0
 DSED DSXD DSCD LSAA DSLO FPCD
 DOLN 103096 AMED 000000 APDT 080795 DCCA FYLN 36 ICRC INR1 4.5000
 ZDLP 100711 ZDLR 100711 RGT2 1 LRDT 082809 RGT1 02 CCCD 0 PAYC 2 INR2 4.5000
~~XAON 1,000,000.00 XAOA RCCT .00 EPMT .00~~
 PTC1 188,956.35 PTC3 QPCR 188,956.35 CICR
 ICRT 612,532.58 INCR QICR 612,532.58 QNIC
 SSTS 55,414.20A SSC3 QSST 55,414.20A MICE ICCD 0
~~UNPN 811,043.65 UNPA QUPR 811,043.65 YICE NUMO~~
 UNIN 1,899.85 UNIA QUIN 1,899.85 YNIC QDEL
 DACN 99.9917 DACA QDIN 99.9917 MOIN
 UPAM UPUN FC10 154,587.15 QMTI
 UIAM UIUN FCIN QTMI
 STAM ZADI ZAAI ZEDI RHDM
 XAIC PTC2 CYIC AVIR
 XANI 55,410.00 ZDNI 102811 JTOI 2 STIN PNSR
 STAN STAA QSTA ICDF
 TPOF 812,943.50 ZSST QMDU .00 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 09 ACDT:

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
 CNUM ██████-0610849740 NAME JACKSON CO WATER STDT 102611 ACDT 102611
 FCOD 9120 LNUM 11 KCOD 41 DUED 00 FMCD 0 FLAG CS DT ZSPC 0
 DEFL DEXD DECL DFLA DFCA SPCL 0
 DSED DSXD DSCD LSAA DSLO FPCD
 DOLN ~~062703~~ AMED 000000 APDT 010301 DCCA FYLN 43 ICRC INR1 4.5000
~~ZDLP 100711 ZDLR~~ 100711 RGT2 1 LRDT 082809 RGT1 02 CCCD 0 PAYC 2 INR2 4.5000
XAON 1,130,000.00 XAOA RCCT .00 EPMT .00
 PTC1 89,656.96 PTC3 QPCR 89,656.96 CICR
 ICRT 399,523.38 INCR QICR 399,523.38 QNIC
 SSTS 20,874.26A SSC3 QSST 20,874.26A MICE ICCD 0
UNPN 1,040,343.04 UNPA QUPR 1,040,343.04 YICE NUMO
 UNIN 2,436.97 UNIA QUIN 2,436.97 YNIC QDEL
 DACN 128.2615 DACA QDIN 128.2615 MOIN
 UPAM UPUN FC10 198,292.23 QMTI
 UIAM UIUN FCIN QTMI
 STAM ZADI ZAAI ZEDI RHDM
 XAIC PTC2 CYIC AVIR
 XANI 62,614.00 ZDNI 062712 JTOI 2 STIN PNSR
 STAN STAA ICDF
 TPOF 1,042,780.01 ZSST QMDU 41,739.74 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 11 ACDT:

TERM NBR 504 OPR ID 504 ACCOUNT INFORMATION
 CNUM ██████████ 0 NAME JACKSON CO WATER STDT 102611 ACDT 102611
 FCOD 9120 LNUM 14 KCOD 41 DUED 00 FMCD 0 FLAG CSDT ZSPC 0
 DEFL DEXD DECL DFLA DFCA SPCL 0
 DSED DSXD DSCD LSAA DSLO FPCD
 DOLN 062703 AMED 000000 APDT 041803 DCCA FYLN 43 ICRC INR1 4.5000
 ZDLP 100711 ZDLR 100711 RGT2 1 LRDT 082809 RGT1 02 CCCD 0 PAYC 2 INR2 4.5000
 XAON 685,000.00 XAOA RCCT .00 EPMT .00
 PTC1 54,325.07 PTC3 QPCR 54,325.07 CICR
 ICRT 219,121.53 INCR QICR 219,121.53 QNIC
 SSTS 12,652.00A SSC3 QSST 12,652.00A MICE ICCD 0
 UNPN 630,674.93 UNPA QUPR 630,674.93 YICE NUMO
 UNIN 1,477.34 UNIA QUIN 1,477.34 YNIC QDEL
 DACN 77.7544 DACA QDIN 77.7544 MOIN
 UPAM UPUN FC10 120,208.37 QMTI
 UIAM UIUN FCIN QTMI
 STAM ZADI ZAAI ZEDI RHDM
 XAIC PTC2 CYIC AVIR
 XANI 37,956.00 ZDNI 062712 JTOI 2 STIN PNSR
 STAN STAA QSTA ICDF
 TPOF 632,152.27 ZSST QMDU 25,304.00 ICGR

CASE NUMBER: 20 055 0610849740 STATUS TYPE: AI LOAN: 14 ACDT:

Any amount advanced or expended by the Government for the collection hereof, or to preserve or protect any security hereof, or otherwise under the terms of any security or other instrument executed in connection with the loan evidenced hereby, at the option of the Government shall become a part of and bear interest at the same rate as the principal of the debt evidenced hereby and be immediately due and payable by Borrower to the Government without demand. Borrower agrees to use the loan evidenced hereby solely for purposes authorized by the Government.

Borrower hereby certifies that it is unable to obtain sufficient credit elsewhere to finance its actual needs at reasonable rates and terms, taking into consideration prevailing private and cooperative rates and terms in or near its community for loans for similar purposes and periods of time.

If at any time it shall appear to the Government that Borrower may be able to obtain a loan from a responsible cooperative or private credit source at reasonable rates and terms for loans for similar purposes and periods of time, Borrower will, at the Government's request, apply for and accept such loan in sufficient amount to repay the Government.

Default hereunder shall constitute default under any other instrument evidencing a debt or other obligation of Borrower to the Government or securing such a debt or other obligation and default under any such other instrument shall constitute default hereunder. Upon any such default, the Government at its option may declare all or any part of any such indebtedness immediately due and payable.

This note is given as evidence of a loan to Borrower made or insured by the Government pursuant to the Consolidated Farm and Rural Development Act if the box opposite "Association" is checked under the heading "KIND OF LOAN," or pursuant to Title V of the Housing Act of 1949 if the box opposite "HOUSING - ORGANIZATION" is checked. This note shall be subject to the present regulations of the Farmers Home Administration and to its future regulations not inconsistent with the express provisions hereof.

Presentment, protest, and notice are hereby waived.

(CORPORATE SEAL)

JACKSON COUNTY WATER ASSOCIATION, INC.

BY: Eddie Joe Maddon (Name of Borrower)
Eddie Joe Maddon (Signature of Executive Official)

President (Title of Executive Official)

Box 232 (Post Office Box No. or Street Address)

Tyner, KY 40486 (City, State, and Zip Code)

ATTEST:

Odie Witt (Signature of Attesting Official)
Secretary (Title of Attesting Official)

RECORD OF ADVANCES

AMOUNT	DATE	AMOUNT	DATE
(1) \$ 19,000.00	2-20-91	(6) \$ 118,000.00	8-2-91
(2) \$ 2,000.00	3-2-91	(7) \$ 186,800.00	9-5-91
(3) \$ 6,100.00	5-7-91	(8) \$ 274,700.00	9-24-91
(4) \$ 47,100.00	5-24-91	(9) \$ 225,400.00 134,500	10-29-91 11-25-91
(5) \$ 93,500.00	6-21-91	(10) \$ 15,100 92,400.00	12-31-91 01-28-92
TOTAL		\$1,214,600.00	

PAY TO THE ORDER OF _____

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

BY _____