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**RECEIVED**

May 18, 2011

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PUBLIC SERVICE  
COMMISSION

Mr. Jeff R. Derouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602-0615

Re: Intent to file financing Application for the Boone County County Water District;  
Request for a deviation for the purposes of using electronic filing procedures.

Dear Mr. Derouen:

We are acting as bond counsel to the Boone County Water District (the "District"). In such capacity, this letter is being sent to you for the purpose of advising the Kentucky Public Service Commission (the "PSC") of the District's intent to file an Application for the approval of a financing, and to request a deviation for the purposes of using electronic filing procedures.

I would also like to take this opportunity to express the urgency of timing related to this financing and request your assistance expediting review and approval of the Application. The District has currently approved the issuance of Water District Refunding Revenue Bonds, Series 2011 (the "Bonds"). Ross, Sinclair & Associates LLC, the District's Financial Advisor, estimates that based on today's market conditions that the refinancing of the Prior Bonds is expected to save \$121,215 in interest costs, which produces a net present value savings of \$108,971. These savings are depending on market conditions on the date of the sale of the Bond, and any delay could reduce the savings to ratepayers.

Thank you for your assistance with this matter.

Very truly yours,

PECK, SHAFFER & WILLIAMS LLP

Per   
Ian F. Koffler