



Steven L. Beshear
Governor

Leonard K. Peters
Secretary
Energy and Environment Cabinet

Commonwealth of Kentucky
Public Service Commission
211 Sower Blvd.
P.O. Box 615
Frankfort, Kentucky 40602-0615
Telephone: (502) 564-3940
Fax: (502) 564-3460
psc.ky.gov

David L. Armstrong
Chairman

James Gardner
Vice Chairman

Charles R. Borders
Commissioner

October 14, 2010

Mark David Goss
Frost, Brown, Todd, LLC
250 West Main Street
Suite 2700
Lexington, KY 40507

RE: Case No. 2010-00395
East Kentucky Power Cooperative, Inc.

The Commission staff has reviewed your application in the above case and finds that it meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

A handwritten signature in cursive script that reads "Linda Faulkner".

Linda Faulkner
Filings Division Director

LF/ke
Enclosure

RECEIVED

OCT 08 2010

**PUBLIC SERVICE
COMMISSION**

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

**AN APPLICATION OF EAST KENTUCKY)
POWER COOPERATIVE, INC. FOR)
APPROVAL TO PREPAY RURAL)
UTILITIES SERVICE ("RUS"))
SECURED DEBT AND REFINANCE WITH)
NATIONAL COOPERATIVE SERVICE)
CORPORATION ("NCSC") UNSECURED)
DEBT IN AN AMOUNT UP TO \$25,000,000)**

CASE NO. 2010-00395

FILED
OCT 08 2010
**PUBLIC SERVICE
COMMISSION**

APPLICATION

Comes now East Kentucky Power Cooperative, Inc. ("Applicant"), by and through counsel, pursuant to KRS 278.300, 807 KAR 5:001, Sections 6, 8, 11 and other applicable law, and for its Application requesting that the Kentucky Public Service Commission ("Commission") enter an Order approving a prepayment of Rural Utilities Service ("RUS") secured debt, bearing interest at 5%, and a refinance with National Cooperative Service Corporation ("NCSC") unsecured debt, bearing interest averaging 3.7%, in an amount up to \$25,000,000, respectfully pleads as follows:

1. The Applicant's mailing address is P.O. Box 707, Winchester, Kentucky 40392-0707.

2. Pursuant to 807 KAR 5:001, Section 8(1), the facts upon which this Application is based are as follows: Applicant is seeking approval to prepay approximately \$25,000,000 of RUS secured debt, bearing interest at 5% and which matures at various times over the next 15 years, and refinance through the NCSC bearing interest averaging 3.7%. No prepayment penalty will be incurred on the RUS debt