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August 2, 2010

RECEIVED

AUG 02 2010

PUBLIC SERVICE
COMMISSION

VIA HAND DELIVERY

Jeff DeRouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40601

RE: Application of the City of West Liberty, Kentucky for Approval to Acquire the Utility Assets of Elam Utility Company, Inc., and for Approval of a Management Agreement
Case No. 2010-00302

Dear Mr. DeRouen:

Enclosed please find and accept for filing the original and ten copies of the Response of the City of West Liberty, Kentucky to the Commission Staff's Data Request Dated July 26, 2010 in the above-referenced matter. Please confirm your receipt of this filing by placing the stamp of your Office with the date received on the enclosed additional copies and return them to me via our runner.

Should you have any questions, please contact me at your convenience.

Sincerely,

W. Duncan Crosby III

WDC:ec
Enclosures
cc: Parties of Record

113812.137923/646100.1

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF THE CITY OF)	
WEST LIBERTY, KENTUCKY FOR)	
APPROVAL TO ACQUIRE THE UTILITY)	CASE NO. 2010-00302
ASSETS OF ELAM UTILITY COMPANY,)	
INC. AND FOR APPROVAL OF A)	
MANAGEMENT AGREEMENT)	

RECEIVED

AUG 02 2010

PUBLIC SERVICE
COMMISSION

RESPONSE OF THE CITY OF WEST LIBERTY, KENTUCKY
TO THE COMMISSION STAFF'S DATA REQUEST
DATED JULY 26, 2010

Filed: August 2, 2010

THE CITY OF WEST LIBERTY, KENTUCKY

CASE NO. 2010-00302

Response to the Commission Staff's Data Request

Dated July 26, 2010

Question No. 1

Responding Witness: Sally Barker

- Q-1 Explain whether West Liberty has arranged for a gas supply source for providing gas service to Elam customers. If so, identify the supplier(s) and the specific arrangements. If no, when does West Liberty expect to arrange for a gas supply?
- A-1. The City is negotiating with Jefferson Transmission and Seminole Energy and expects to enter into a contract soon.

THE CITY OF WEST LIBERTY, KENTUCKY

CASE NO. 2010-00302

**Response to the Commission Staff's Data Request
Dated July 26, 2010**

Question No. 2

Responding Witness: Sally Barker

- Q-2. Explain whether West Liberty has performed any analysis as to whether and when a rate adjustment will be needed.
- A-2. City representatives have made an onsite visit to review the utility records that are available. Severe weather events, including flooding and wind damage to the roof, have damaged the utility office and some records are unavailable. The City's representatives have reviewed Elam's financial filings with the Commission as well. Based on the available records, the City has prepared a rough estimate of the next year's income and costs, which is shown on the attached spreadsheet.

Elam Utility	2009 Recorded Sales	Projected Gas Cost	for next 12 months
West Liberty Sales	\$ 194,479.00	55000 MCF @	7.70 per MCF \$ 423,500.00
Daysboro Sales	\$ 68,500.00	55000 MCF @	10.50 per MCF \$ 577,500.00
Commercial Sales	\$ 164,000.00		
Industrial Sales	\$ 32,086.00		
Commercial Sales Tax exempt	\$ 171,600.00		
Commercial Sales All Tax Exempt	\$ 495.71		
Budget Customer Accounts	\$ 11,985.00		
	\$ 643,145.71		
Or			
Projected Gas Distribution Cost at 7.70 per MCF	1 Year	Projected Gas Distribution Cost at 10.50 per MCF	
Salaries & Fringe 2 Employees	\$ 90,000.00	Salaries & Fringe 2 Employees	\$ 90,000.00
Insurance	\$ 15,000.00	Insurance	\$ 15,000.00
Administrative Costs	\$ 35,000.00	Administrative Costs	\$ 35,000.00
Debt Payment	\$ 45,500.00	Debt Payment	\$ 45,500.00
Gas Purchases @ 7.70 per MCF	\$ 423,500.00	Gas Purchases at 5.30 per MCF	\$ 577,500.00
Repair & Maintenance	\$ 25,000.00	Repair & Maintenance	\$ 25,000.00
	\$ 634,000.00		\$ 788,000.00

All gas costs are estimated and include transmission and storage.

Figures based on 2009 collections and gas purchases

THE CITY OF WEST LIBERTY, KENTUCKY

CASE NO. 2010-00302

Response to the Commission Staff's Data Request

Dated July 26, 2010

Question No. 3

Responding Witness: Sally Barker

- Q-3. Refer to Exhibit 2 of the July 19, 2010 application, the audited financial statements of West Liberty.
- a. Refer to page 4, the Statement of Activities. The lines referring to "Business-type activities" show that, for the fiscal year ended June 30, 2009, the activities of the West Liberty water and sewer operations incurred net expenses of roughly \$700,000, based on charges for services of roughly \$1.6 million and expenses of roughly \$2.3 million. Provide the charges for services and expenses for the water and sewer operations for the four previous fiscal years.
 - b. If any preliminary results are available for the water and sewer operations for the fiscal year ended June 30, 2009, even unaudited, provide those results.
 - c. Refer to pages 9 and 10, the Statement of Net Assets.
 - (1) Provide a schedule which includes a summary of the plant in service balance of \$20,131,897 with a breakdown between the water and sewer utility operations, plus the number of meters for each service by either customer type (residential, commercial, etc.) or meter size.
 - (2) Identify the lender(s) of the long-term debt of \$3,360,939, along with the general terms, such as interest rate and amortization period of the debt.
- A-3.
- a. See attached.
 - b. See attached.
 - c.(1) See attached.
 - c.(2) Please see the attached pages from the City's audited financial reports for the fiscal year ending June 30, 2009.

CITY OF WEST LIBERTY, KENTUCKY
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2005

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 414,531	\$ 182,494	\$ 1,275	\$ 1,655	\$ (229,107)	\$ -	\$ (229,107)
Public safety	618,110	121,051	24,784	-	(472,275)	-	(472,275)
Streets	71,226	-	75,364	-	4,138	-	4,138
Tourism and planning	167,825	2,012	-	-	(165,813)	-	(165,813)
Total governmental activities	<u>1,271,992</u>	<u>305,557</u>	<u>101,423</u>	<u>1,655</u>	<u>(863,057)</u>	<u>-</u>	<u>(863,057)</u>
Business-type activities:							
Water and sewer	1,830,202	1,467,746	-	-	-	(362,456)	(362,456)
Total business-type activities	<u>1,830,202</u>	<u>1,467,746</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(362,456)</u>	<u>(362,456)</u>
Total primary government	\$ 3,101,894	\$ 1,773,303	\$ 101,423	\$ 1,655	(863,057)	(362,456)	(1,225,513)

General revenues:	Governmental Activities	Business-Type Activities	Total
Property taxes	173,780	-	173,780
Fire taxes	19,524	-	19,524
Insurance premium taxes	484,448	-	484,448
Motor vehicle taxes	13,555	-	13,555
Restaurant taxes	129,814	-	129,814
City stickers	12,295	-	12,295
Licenses and permits	14,905	-	14,905
Intergovernmental revenue	160,411	-	160,411
Interest income	16,642	17,926	34,568
Rental income	13,885	-	13,885
Miscellaneous	13,871	-	13,871
Total general revenues and transfers	<u>1,053,130</u>	<u>17,926</u>	<u>1,071,056</u>
Change in net assets	190,073	(344,530)	(154,457)
Net assets - beginning, as restated (see note 7)	<u>1,612,029</u>	<u>8,297,287</u>	<u>9,909,316</u>
Net assets - ending	\$ 1,802,102	\$ 7,952,757	\$ 9,754,859

CITY OF WEST LIBERTY, KENTUCKY
 STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2006

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	\$ 447,069	\$ -	\$ -	\$ (248,506)	\$ -	\$ (248,506)
Public safety	751,431	25,769	432,524	(156,918)	-	(156,918)
Streets	83,599	70,421	-	(13,178)	-	(13,178)
Tourism and planning	159,938	-	-	(159,938)	-	(159,938)
Total governmental activities	<u>1,442,037</u>	<u>96,190</u>	<u>432,524</u>	<u>(578,540)</u>	<u>-</u>	<u>(578,540)</u>
Business-type activities:						
Water and sewer	1,955,307	-	362,963	-	(188,507)	(188,507)
Total business-type activities	<u>1,955,307</u>	<u>-</u>	<u>362,963</u>	<u>(188,507)</u>	<u>(188,507)</u>	<u>(188,507)</u>
Total primary government	<u>\$ 3,397,344</u>	<u>\$ 96,190</u>	<u>\$ 795,487</u>	<u>(578,540)</u>	<u>(188,507)</u>	<u>(767,047)</u>

General revenues:	
Property taxes	179,943
Fire taxes	19,958
Insurance premium taxes	462,033
Motor vehicle taxes	13,228
Restaurant taxes	124,912
City stickers	13,107
Licenses and permits	13,895
Intergovernmental revenue	156,928
Interest income	17,893
Rental income	20,055
Miscellaneous	25,880
Total general revenues and transfers	<u>1,047,832</u>
Change in net assets	469,292
Net assets - beginning	1,802,102
Net assets - ending	<u>\$ 2,271,394</u>

See accompanying notes to basic financial statements.

CITY OF WEST LIBERTY, KENTUCKY
 STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2007

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 502,327	\$ 210,308	\$ -	\$ -	\$ (292,019)	\$ -	\$ (292,019)
Public safety	833,549	157,662	35,100	18,435	(622,352)	-	(622,352)
Streets	83,840	-	124,632	-	40,792	-	40,792
Tourism and planning	154,378	-	-	159,825	5,447	-	5,447
Total governmental activities	<u>1,574,094</u>	<u>367,970</u>	<u>159,732</u>	<u>178,260</u>	<u>(868,132)</u>	<u>-</u>	<u>(868,132)</u>
Business-type activities:							
Water and sewer	1,996,743	1,491,217	-	3,563,304	-	3,057,778	3,057,778
Total business-type activities	<u>1,996,743</u>	<u>1,491,217</u>	<u>-</u>	<u>3,563,304</u>	<u>-</u>	<u>3,057,778</u>	<u>3,057,778</u>
Total primary government	\$ 3,570,837	\$ 1,859,187	\$ 159,732	\$ 3,741,564	(868,132)	3,057,778	2,189,646

General revenues:	
Property taxes	175,832
Fire taxes	19,906
Insurance premium taxes	382,856
Motor vehicle taxes	14,262
Restaurant taxes	135,808
Other taxes	6,921
City stickers	13,258
Licenses and permits	12,075
Intergovernmental revenue	149,234
Interest income	15,647
Rental income	20,461
Miscellaneous	28,945
Total general revenues and transfers	<u>975,205</u>
Change in net assets	107,073
Net assets - beginning	<u>2,271,394</u>
Net assets - ending	<u>\$ 2,378,467</u>

Attachment to PSC DR No. 3(a)
 Page 3 of 4
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 See accompanying notes to basic financial statements.

CITY OF WEST LIBERTY, KENTUCKY
 STATEMENT OF ACTIVITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2008

Functions/Programs	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:							
General government	\$ 510,529	\$ 212,216	\$ -	\$ -	\$ (298,313)	\$ -	\$ (298,313)
Public safety	957,981	168,837	34,334	102,520	(652,290)	-	(652,290)
Streets	95,538	-	76,755	-	(18,783)	-	(18,783)
Tourism and planning	148,743	-	-	-	(148,743)	-	(148,743)
Interest on long-term debt	22,368	-	-	-	(22,368)	-	(22,368)
Total governmental activities	1,735,159	381,053	111,089	102,520	(1,140,497)	-	(1,140,497)
Business-type activities:							
Water and sewer	2,164,612	1,601,149	-	774,592	-	211,129	211,129
Total business-type activities	2,164,612	1,601,149	-	774,592	-	211,129	211,129
Total primary government	\$ 3,899,771	\$ 1,982,202	\$ 111,089	\$ 877,112	(1,140,497)	211,129	(929,368)

General revenues:	192,149	-	192,149
Property taxes	22,001	-	22,001
Fire taxes	345,132	-	345,132
Insurance premium taxes	211,282	-	211,282
Occupational taxes and licenses	14,237	-	14,237
Motor vehicle taxes	146,233	-	146,233
Restaurant taxes	12,983	-	12,983
Other taxes	10,388	-	10,388
Licenses and permits	193,866	-	193,866
Intergovernmental revenue	14,572	13,754	28,326
Interest income	21,532	-	21,532
Rental income	24,306	-	24,306
Miscellaneous	1,208,681	13,754	1,222,435
Total general revenues and transfers	68,184	224,883	293,067
Change in net assets	2,378,467	10,860,401	13,238,868
Net assets - beginning	\$ 2,446,651	\$ 11,085,284	\$ 13,531,935
Net assets - ending			

See accompanying notes to basic financial statements.

WEST LIBERTY WATER AND SEWER
JULY 1, 2009 - JUNE 30, 2010

Total Revenues		Total Expenses	
WATER	\$ 940,780.31	WATER	\$ 834,516.80
SEWER	\$ 689,571.50	SEWER	\$ 821,755.00
	\$ 1,630,351.81		\$ 1,656,271.80

Total Usage	
WATER USAGE	274,231,000 million gallons
SEWER USAGE	132,702,000 million gallons

**CITY OF WEST LIBERTY
PLANT & EQUIPMENT
DEPRECIATION SCHEDULE**

DATE ACQUIRED	DESCRIPTION	COST	METH	LIFE	ACCUM DEPR 6/30/2008	DEPR 6/30/2009	ACCUM DEPR 6/30/2009
LAND							
01/01/58	Land	\$ 2,500.00			\$ -	-	\$ -
12/01/52	Land	2,000.00			-	-	-
01/01/75	Land	10,806.00			-	-	-
12/22/86	Land	15,000.00			-	-	-
06/24/08	Land - King Property	3,607.79			-	-	-
11/30/09	Land	30,000.00			-	-	-
		<u>63,913.79</u>			<u>-</u>	<u>-</u>	<u>-</u>
LEASEHOLD IMPROVEMENTS							
08/09/91	Leasehold Improvements	1,000.00	S/L	32	532.23	31.25	563.48
SEWER PLANT & SYSTEMS							
07/01/91	Wastewater Treatment Plant	3,296,921.50	S/L	24	2,335,319.94	137,371.73	2,472,691.67
07/01/97	Additions	48,980.77	S/L	24	22,449.53	2,040.87	24,490.40
01/01/58	Sewer System	222,900.00	S/L	50	220,671.00	2,229.00	222,900.00
01/01/85	Sewer Line Extension	15,000.00	S/L	50	14,100.00	300.00	14,400.00
01/01/74	Sewer Extension	3,599.00	S/L	50	2,483.70	71.98	2,555.68
01/01/75	Sewer Extension	759.00	S/L	50	507.70	15.18	522.88
01/01/78	Additions to Sewer System	973.00	S/L	50	571.90	19.46	591.36
01/01/79	Additions to Sewer System	1,310.00	S/L	50	759.00	26.20	785.20
12/12/79	Sewer Lift Pump #54326	2,450.00	S/L	50	1,348.00	49.00	1,397.00
01/01/90	Drying Bed	4,944.00	S/L	50	2,720.20	98.88	2,819.08
01/01/84	Pump	1,275.00	S/L	10	1,275.00	-	1,275.00
01/01/84	Sewer Line	11,758.00	S/L	20	11,758.00	-	11,758.00
01/01/84	Trickle Wall	11,737.00	S/L	20	11,737.00	-	11,737.00
10/27/93	Mechanical Bar & Screen	19,600.00	S/L	20	14,373.00	980.00	15,353.00
08/25/94	Tripod	1,995.00	S/L	10	1,995.00	-	1,995.00
05/25/94	Multi-Gas Monitor	1,750.00	S/L	10	1,750.00	-	1,750.00
05/25/94	Industrial Sampling Pump	375.00	S/L	10	375.00	-	375.00
05/25/94	Calibration Kit	524.99	S/L	10	524.99	-	524.99
05/01/97	Tri-State Concrete	27,600.00	S/L	10	27,600.00	-	27,600.00
09/01/97	Additions	28,038.00	S/L	10	28,038.00	-	28,038.00
07/01/98	Myers Pump Station	1,279.85	S/L	10	1,279.85	-	1,279.85
07/01/98	Myers Pump Station	1,279.85	S/L	10	1,279.85	-	1,279.85
11/20/98	Myers Pump Station	2,236.00	S/L	10	2,142.83	93.17	2,236.00
07/01/98	Myers Pump Station	1,601.00	S/L	10	1,601.00	-	1,601.00
07/01/98	Myers Pump Station	1,601.00	S/L	10	1,601.00	-	1,601.00
01/29/99	Grinder Pump	828.10	S/L	10	779.79	48.31	828.10
01/29/99	Grinder Pump	828.10	S/L	10	779.79	48.31	828.10
01/29/99	Grinder Pump	1,833.30	S/L	10	1,726.36	106.94	1,833.30
12/14/98	Tripod	3,364.00	S/L	10	3,223.83	140.17	3,364.00
06/25/99	Myers Pump	7,153.14	S/L	10	6,437.82	715.32	7,153.14
07/01/97	Sewer Improvement Project	750,056.13	S/L	20	412,530.88	37,502.81	450,033.69
11/05/99	Sewer Drying Bed	37,133.80	S/L	50	6,436.53	742.68	7,179.20
11/21/02	Pumps (Sewer)	11,261.24	S/L	10	8,287.57	1,126.12	7,413.69
01/13/04	50 hp Myers pump refurbished (S)	18,565.00	S/L	10	8,276.90	1,868.50	10,133.40
02/02/04	30 hp Myers pump new (S)	8,651.46	S/L	10	2,937.73	665.15	3,602.88
06/30/04	Sewer pump station repairs	17,184.55	S/L	10	7,724.72	1,718.46	9,443.18
12/01/05	Myers Pump Repairs	11,452.66	S/L	10	2,863.17	1,145.27	4,008.44
12/01/05	Blower	3,575.00	S/L	10	893.75	367.50	1,251.25
09/24/07	Meter reading system	5,967.50	S/L	10	296.38	596.75	895.13
06/30/08	Sewer Plant Upgrade	5,882,824.16	S/L	50	56,828.25	113,656.48	170,484.73
		<u>10,269,166.10</u>			<u>3,226,286.97</u>	<u>303,722.22</u>	<u>3,530,009.19</u>

WATER PLANT & SYSTEMS

11/18/04	4021 Size 5M Centrifugal Pump	3,413.13	S/L	10	1,194.60	341.31	1,535.91
11/22/06	High Service Pump #3 Repair	11,684.00	S/L	10	1,752.40	1,168.40	2,920.80
02/12/07	Fuji Drive Control Unit	8,221.00	S/L	10	1,233.10	822.10	2,056.20
11/20/92	Meters	330.00	S/L	20	257.50	16.50	274.00
01/01/38	Water System	38,000.00	S/L	50	38,000.00	-	38,000.00
01/01/65	Storage Tank	21,186.00	S/L	50	18,009.80	423.72	18,433.52
01/01/65	Water Extensions	66,777.00	S/L	50	56,763.10	1,335.54	58,098.64
01/01/73	Water Extensions	9,800.00	S/L	50	6,816.00	192.00	7,008.00
01/01/65	Installations	20,000.00	S/L	50	15,600.00	400.00	16,000.00
01/01/74	Meters	672.00	S/L	50	461.60	13.44	475.04
01/01/74	Water & Sewer Additions	6,854.00	S/L	50	4,729.20	137.08	4,866.28
01/01/74	Lines	4,625.00	S/L	50	3,101.50	92.50	3,194.00
01/01/75	Water Filtration System	690,762.00	S/L	50	462,809.60	13,815.24	476,624.84
01/01/75	Water Lines	161,943.00	S/L	50	108,503.04	3,238.86	111,741.90
01/01/75	Tanks	36,877.00	S/L	50	24,576.10	733.64	25,309.64
01/01/75	Meters	2,011.00	S/L	50	1,346.30	40.22	1,386.52
01/01/75	Lines	6,335.00	S/L	50	4,245.50	126.70	4,372.20
01/01/76	Meters	1,674.00	S/L	50	1,005.20	31.48	1,036.68
01/01/76	Lines	6,916.00	S/L	50	4,424.80	138.32	4,563.12
01/01/77	Meters	2,276.00	S/L	50	1,413.80	45.52	1,459.32
01/01/77	Water Lines	6,992.00	S/L	50	4,335.80	139.84	4,475.44
01/01/78	Fairbanks Moss Pump	1,981.00	S/L	20	1,981.00	-	1,981.00
01/01/78	Additions To Water Plant	5,766.00	S/L	50	3,400.80	115.32	3,516.12
01/01/79	Additions To Water Plant	1,552.00	S/L	50	899.60	31.04	930.64
01/01/80	Additions To Water Plant	7,958.00	S/L	50	4,201.40	159.16	4,360.56
01/01/81	Water Meters	3,480.00	S/L	50	1,916.00	69.60	1,985.60
01/01/81	Water Plant Roof	3,145.00	S/L	50	1,730.50	62.90	1,793.40
01/01/82	10 Foot Water Line	84,339.00	S/L	50	43,857.70	1,686.78	45,544.48
01/01/82	Meters & Registers	2,332.00	S/L	20	2,332.00	-	2,332.00
01/01/82	Chromalloy Pump	2,006.00	S/L	20	2,006.00	-	2,006.00
01/01/82	T4 Bime Ampeller	575.00	S/L	20	575.00	-	575.00
01/01/82	Pipes	3,472.00	S/L	20	3,472.00	-	3,472.00
01/01/84	Meters	10,102.00	S/L	20	10,102.00	-	10,102.00
01/01/85	Clean & Paint Water Tank	15,500.00	S/L	20	15,500.00	-	15,500.00
01/01/85	Meters	8,042.00	S/L	20	8,042.00	-	8,042.00
01/01/86	Water System Additions	14,227.00	S/L	50	6,282.10	284.54	6,566.64
01/01/87	Water Line	3,250.00	S/L	50	1,300.00	65.00	1,365.00
01/01/85	Waterline Extension	501,087.00	S/L	50	229,667.10	10,021.74	239,688.84
01/01/90	Addition to Index Line	12,574.00	S/L	50	4,651.20	251.48	4,902.68
08/26/92	Vac Filter Beds	4,200.00	S/L	20	3,325.00	210.00	3,535.00
07/02/92	Meters	372.00	S/L	20	298.00	18.60	316.60
10/16/92	Meters	165.00	S/L	20	129.75	8.25	138.00
02/04/93	Meters	552.00	S/L	20	426.00	27.60	453.60
04/01/93	Meters	330.00	S/L	20	251.50	16.50	268.00
04/27/93	Meters	231.00	S/L	20	175.25	11.55	186.80
12/21/92	Chlorine Analyzer	2,205.00	S/L	20	1,708.75	110.25	1,819.00
12/31/92	Honeywell Recorder	653.00	S/L	20	505.75	32.65	538.40
04/25/94	Chart Recorder 2Pen	1,913.00	S/L	20	1,355.10	95.65	1,450.75
05/12/94	ABB Kent-Taylor 3 Pen	2,094.00	S/L	20	1,482.80	104.70	1,587.50
04/22/94	PL 15 XMTR Level Tra	890.00	S/L	20	630.00	44.50	674.50
05/16/94	Pulse Transmitter	260.00	S/L	20	197.00	14.00	211.00
05/16/94	Pulse Receiver	363.00	S/L	20	256.10	18.15	274.25
05/17/94	Flow Transmitter	2,118.38	S/L	20	1,491.87	105.92	1,597.79
11/30/93	Water Lines to Prison	114,947.00	S/L	50	33,526.16	2,298.94	35,825.10
06/30/97	Meters	3,616.00	S/L	20	1,988.80	180.80	2,169.60
07/01/97	Meters	1,436.05	S/L	20	789.82	71.80	861.62
09/09/98	Series E Plus Pulsatron	686.19	S/L	10	676.72	11.47	688.19
01/15/99	Series E Plus Pulsatron	574.53	S/L	10	545.80	28.73	574.53
08/06/98	Rosemount Transmitter	625.00	S/L	20	309.90	31.25	341.15
04/12/99	Model 4020 (25" Drum ?)	1,495.04	S/L	10	1,382.91	112.13	1,495.04
10/12/98	Differential Pressure Trans	1,232.00	S/L	20	600.60	61.80	662.20
07/23/98	Process Turbidity Water Pump	1,705.26	S/L	10	1,691.04	14.21	1,705.26
07/23/98	Turbidity Water Pump	902.50	S/L	10	894.98	7.52	902.50
07/23/98	Turbidity Water Pump	902.50	S/L	10	894.98	7.52	902.50
07/23/98	Meter	2,280.00	S/L	20	1,130.50	114.00	1,244.50
07/23/98	Meter	2,280.00	S/L	20	1,130.50	114.00	1,244.50

07/23/98 Meter	2,280.00	S/L	20	1,130.50	114.00	1,244.50
08/24/99 Dual Cylinder Scale	1,175.00	S/L	10	1,057.50	117.50	1,175.00
07/01/97 Raw Water Project	2,331,752.35	S/L	20	1,282,463.80	116,587.62	1,399,051.42
09/30/98 Asco WPX 8300 Water Pur	636.65	S/L	10	619.76	16.89	636.65
10/08/99 Hutchinson Road Water Project	199,516.51	S/L	50	34,915.41	3,990.33	38,905.74
08/24/00 Hutchinson Road Water Project	18,509.50	S/L	50	2,899.83	370.19	3,270.02
04/01/03 New Water Plant	4,679,726.58	S/L	50	503,769.94	91,594.63	595,364.47
10/17/07 Backwash Pump Repair	8,064.00	S/L	10	403.20	806.40	1,209.60
12/03/07 Meter Reading System	6,967.60	S/L	10	298.38	596.76	896.13
	9,084,913.66			2,987,829.05	254,065.37	3,241,894.42

MACHINERY & EQUIPMENT

Fully depreciated equipment	17,836.72			-	-	-
06/15/90 Tools	1,361.00	S/L	5	1,361.00	-	1,361.00
06/30/90 Computer System	13,940.00	S/L	5	13,940.00	-	13,940.00
06/15/90 Dispatch Equipment	10,111.00	S/L	10	10,111.00	-	10,111.00
08/09/91 Mower Trailer	510.00	S/L	5	510.00	-	510.00
03/17/92 Volumetric Lime Feeder Se	6,552.00	S/L	10	6,552.00	-	6,552.00
07/02/92 Backhoe Forks	700.00	S/L	10	700.00	-	700.00
06/25/93 Radio Equipment	1,040.00	S/L	10	1,040.00	-	1,040.00
11/20/92 Volumetric Feeder	7,095.00	S/L	10	7,095.00	-	7,095.00
06/03/93 Drain Cleaning Equipment	1,480.00	S/L	7	1,480.00	-	1,480.00
07/16/93 Ultralite II 30 Mln. Airpack	1,420.00	S/L	10	1,420.00	-	1,420.00
11/24/93 8 x 16 Traller	1,400.00	S/L	6	1,400.00	-	1,400.00
12/06/93 30 Gallon Air Compressor	1,575.00	S/L	7	1,575.00	-	1,575.00
06/30/94 Air Conditioner	397.00	S/L	5	397.00	-	397.00
06/30/94 Air Conditioner	397.00	S/L	5	397.00	-	397.00
01/01/75 Office Furniture	831.00	S/L	10	831.00	-	831.00
01/01/77 Office Equipment	604.00	S/L	10	604.00	-	604.00
01/05/81 Equipment	4,497.00	S/L	10	4,497.00	-	4,497.00
01/01/96 Equipment	3,418.89	S/L	10	3,418.89	-	3,418.89
06/30/97 Sewer Flusher	11,847.00	S/L	5	11,847.00	-	11,847.00
07/01/97 Equipment	15,723.97	S/L	5	15,723.96	-	15,723.96
11/02/98 5000 Watt Generator	599.00	S/L	5	599.00	-	599.00
05/14/99 Bush Hog Rotary Cutter	760.00	S/L	5	750.00	-	750.00
06/03/99 371 K Chain Saw	909.00	S/L	5	909.00	-	909.00
06/17/99 Equipment Trailer	605.00	S/L	5	605.00	-	605.00
01/15/99 Air Compressor	599.99	S/L	7	599.99	-	599.99
03/15/99 Gateway Computer	1,464.00	S/L	5	1,464.00	-	1,464.00
06/11/99 Mower Tractor	3,700.00	S/L	5	3,700.00	-	3,700.00
02/04/99 Cannon Copler	699.98	S/L	5	699.98	-	699.98
06/23/99 Pslon Handheld Computer	1,100.00	S/L	5	1,100.00	-	1,100.00
06/23/99 Pslon Handheld Computer	1,100.00	S/L	5	1,100.00	-	1,100.00
06/14/99 110 Watt Radio	1,236.75	S/L	6	1,236.75	-	1,236.75
02/10/99 Comp II Cylinder w/ face piece	2,294.00	S/L	5	2,294.00	-	2,294.00
02/10/99 Comp II Cylinder w/ face piece	774.00	S/L	5	774.00	-	774.00
06/04/86 1986 Ford Ranger Truck	6,500.00	S/L	3	5,500.00	-	5,500.00
03/10/90 1989 Ford Truck	13,183.00	S/L	3	13,183.00	-	13,183.00
03/10/90 1989 Ford Truck	17,187.00	S/L	3	17,187.00	-	17,187.00
11/29/93 1988 Ford Crown Victoria	4,500.60	S/L	5	4,500.60	-	4,500.60
06/30/95 1995 Chevrolet	17,781.00	S/L	5	17,781.00	-	17,781.00
06/30/95 1995 Chevrolet	20,572.00	S/L	5	20,572.00	-	20,572.00
06/30/96 Used Truck	2,516.81	S/L	5	2,516.81	-	2,516.81
12/01/98 1998 New Holland Tractor	46,454.00	S/L	10	44,518.42	1,935.58	46,454.00
06/11/99 1999 Ford Truck F250	20,655.55	S/L	5	20,655.55	-	20,655.55
05/10/99 1999 Chevrolet Truck	26,962.00	S/L	5	26,962.00	-	26,962.00
09/21/99 Printer	1,118.00	S/L	5	1,118.00	-	1,118.00
11/23/99 Testing Equipment	2,174.07	S/L	10	1,866.10	217.41	2,083.50
02/08/00 2000 Chevrolet Truck	19,180.00	S/L	5	19,180.00	-	19,180.00
03/15/00 Ditch Witch	4,995.00	S/L	10	4,141.71	499.50	4,641.21
03/15/00 Ditch Witch	4,995.00	S/L	10	4,141.71	499.50	4,641.21
05/24/00 Grinder Pump	3,967.50	S/L	10	3,223.69	396.75	3,620.34
05/24/00 Grinder Pump	6,555.93	S/L	10	5,326.69	655.69	5,982.29
08/02/00 Grinder Pump	2,170.00	S/L	10	1,717.99	217.00	1,934.99
09/11/00 Radlo Equipment	3,058.00	S/L	10	2,382.76	305.80	2,688.56
02/08/01 Chain Pull Trolley System	1,014.73	S/L	10	752.61	101.47	854.08
06/27/01 Telemetry System	76,041.18	S/L	10	53,291.35	7,804.12	60,895.46
07/17/01 Grinder Pump - Sewer	2,994.00	S/L	10	2,063.44	299.40	2,382.84

10/30/01 Dump Truck - Sewer	29,894.00	S/L	5	29,894.00	-	29,894.00
11/20/01 Pump - Old Mill Park (Sewer)	3,527.38	S/L	10	2,322.23	352.74	2,674.97
11/20/01 Pump - Old Mill Park (Water)	2,111.75	S/L	10	1,390.26	211.18	1,601.43
12/19/01 Air Hood (Sewer)	2,113.52	S/L	10	1,382.64	211.35	1,593.99
12/19/01 Computer (Sewer)	1,362.00	S/L	5	1,362.00	-	1,362.00
01/09/02 Pump (Sewer)	7,252.35	S/L	10	4,714.05	725.24	5,439.29
10/31/02 2003 Chevy Pickup (Sewer)	19,700.00	S/L	5	19,700.00	-	19,700.00
11/05/02 Water Testing Equipment	15,159.86	S/L	10	8,590.65	1,515.99	10,106.64
03/18/03 1991 Jeep (Water)	2,575.00	S/L	5	2,575.00	-	2,575.00
07/31/03 Case 580SM Backhoe (S)	60,426.00	S/L	10	29,708.96	6,042.60	35,751.46
09/02/03 Case 221D Loader (S)	48,832.10	S/L	10	23,602.18	4,883.21	28,485.39
06/01/04 Husquvarna riding mower (W)	1,199.95	S/L	5	979.96	219.99	1,199.95
04/18/05 2005 Ford F250 4x4 (S)	18,925.09	S/L	5	13,247.56	3,785.02	17,032.58
05/09/05 2005 Ford F150 4x4 (W)	20,719.08	S/L	5	14,503.36	4,143.82	18,647.17
11/07/05 Road Sign (New Water Plant)	6,000.00	S/L	10	1,500.00	600.00	2,100.00
02/17/06 Recording System (W)	767.17	S/L	10	191.79	76.72	268.51
02/17/06 Recording System (S)	767.16	S/L	10	191.79	76.72	268.51
02/29/08 2008 Ford F250 (S)	17,368.27	S/L	5	1,736.83	3,473.65	5,210.48
02/22/08 2008 Ford F250 (W)	18,560.27	S/L	5	1,856.03	3,712.05	5,568.08
07/11/08 S-185 Bobcat 1/2 (S)	6,750.00	S/L	10	-	338.00	338.00
07/11/08 S-185 Bobcat 1/2 (W)	6,750.00	S/L	10	-	338.00	338.00
	<u>712,903.62</u>			<u>532,783.19</u>	<u>43,438.28</u>	<u>576,221.47</u>
TOTAL	<u>\$20,131,897.17</u>			<u>\$6,747,431.44</u>	<u>\$601,257.13</u>	<u>\$7,348,688.57</u>

West Liberty Water & Sewer Customers

	Water	Sewer
Commercial	156	135
Industrial	4	3
Public Government	30	21
Residential	690	500
City Parks & Recreational Areas	14	
	894	659

WES

KIA LOAN

ENTUCKY INFRASTRUCTURE AUTHORITY
 EPAYMENT SCHEDULE
 OAN #A94-13
 WEST LIBERTY, CITY OF
 NAL

1.20% Rate
 \$9,297.52 P & I Calculation

Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Credit Due	Total Payment	Principal Balance	R & M Reserve	Total Reserve
12/04/97	\$7,348.93	\$2,925.24	1.2000%	\$9,344.17	\$329.76	\$0.00	\$9,673.99	\$329,764.00	\$13,619.00	\$13,619.00
06/04/98	\$7,362.85	\$1,934.87	1.2000%	\$9,297.52	\$322.45	\$0.00	\$9,642.60	\$322,445.07	\$0.00	\$13,619.00
12/04/98	\$7,407.82	\$1,890.49	1.2000%	\$9,297.52	\$315.98	\$0.00	\$9,615.20	\$315,082.22	\$13,619.00	\$27,238.00
06/04/99	\$7,451.46	\$1,846.05	1.2000%	\$9,297.52	\$307.98	\$0.00	\$9,605.19	\$307,575.20	\$13,619.00	\$40,857.00
12/04/99	\$7,496.17	\$1,801.34	1.2000%	\$9,297.52	\$299.22	\$0.00	\$9,597.74	\$292,727.57	\$0.00	\$40,857.00
06/04/99	\$7,541.15	\$1,756.37	1.2000%	\$9,297.52	\$295.49	\$0.00	\$9,588.70	\$285,186.42	\$13,619.00	\$54,476.00
12/04/99	\$7,586.40	\$1,711.72	1.2000%	\$9,297.52	\$277.69	\$0.00	\$9,575.12	\$269,968.10	\$0.00	\$68,085.00
06/04/99	\$7,631.92	\$1,665.80	1.2000%	\$9,297.52	\$269.57	\$0.00	\$9,567.48	\$262,290.40	\$0.00	\$86,095.00
12/04/99	\$7,677.71	\$1,619.61	1.2000%	\$9,297.52	\$262.29	\$0.00	\$9,559.81	\$254,568.62	\$13,619.00	\$101,714.00
06/04/99	\$7,723.72	\$1,573.74	1.2000%	\$9,297.52	\$254.57	\$0.00	\$9,552.08	\$246,796.51	\$0.00	\$117,140.00
12/04/99	\$7,769.72	\$1,527.40	1.2000%	\$9,297.52	\$245.80	\$0.00	\$9,544.34	\$238,979.77	\$13,619.00	\$133,333.00
06/04/99	\$7,815.74	\$1,480.76	1.2000%	\$9,297.52	\$238.98	\$0.00	\$9,536.59	\$231,163.13	\$0.00	\$150,333.00
12/04/99	\$7,861.64	\$1,433.88	1.2000%	\$9,297.52	\$231.12	\$0.00	\$9,528.72	\$223,205.32	\$13,619.00	\$167,952.00
06/04/99	\$7,907.82	\$1,386.70	1.2000%	\$9,297.52	\$223.21	\$0.00	\$9,520.76	\$215,247.03	\$0.00	\$185,571.00
12/04/99	\$7,954.28	\$1,339.23	1.2000%	\$9,297.52	\$215.25	\$0.00	\$9,512.76	\$207,241.00	\$13,619.00	\$203,190.00
06/04/99	\$8,000.92	\$1,291.48	1.2000%	\$9,297.52	\$207.24	\$0.00	\$9,504.76	\$199,186.53	\$0.00	\$220,809.00
12/04/99	\$8,047.83	\$1,243.45	1.2000%	\$9,297.52	\$199.19	\$0.00	\$9,496.70	\$191,084.54	\$13,619.00	\$238,428.00
06/04/99	\$8,094.99	\$1,195.12	1.2000%	\$9,297.52	\$191.19	\$0.00	\$9,488.55	\$182,933.53	\$0.00	\$256,047.00
12/04/99	\$8,142.39	\$1,146.51	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,480.40	\$174,733.61	\$13,619.00	\$273,666.00
06/04/99	\$8,189.99	\$1,097.88	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,472.25	\$166,484.50	\$0.00	\$291,285.00
12/04/99	\$8,237.77	\$1,048.40	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,464.10	\$158,185.89	\$13,619.00	\$308,904.00
06/04/99	\$8,285.74	\$999.91	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,455.70	\$149,837.43	\$0.00	\$326,523.00
12/04/99	\$8,333.89	\$949.72	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,447.35	\$141,439.00	\$13,619.00	\$344,142.00
06/04/99	\$8,382.19	\$899.62	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,438.95	\$132,990.12	\$0.00	\$361,761.00
12/04/99	\$8,430.64	\$848.63	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,430.51	\$124,498.54	\$13,619.00	\$379,380.00
06/04/99	\$8,479.24	\$797.84	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,422.01	\$115,939.97	\$0.00	\$397,000.00
12/04/99	\$8,527.99	\$746.94	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,413.46	\$96,684.61	\$13,619.00	\$414,619.00
06/04/99	\$8,576.89	\$695.64	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,404.85	\$88,979.20	\$0.00	\$432,238.00
12/04/99	\$8,625.94	\$644.03	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,396.20	\$81,221.56	\$13,619.00	\$450,857.00
06/04/99	\$8,675.14	\$592.11	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,387.49	\$72,411.37	\$0.00	\$469,496.00
12/04/99	\$8,724.48	\$539.88	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,378.74	\$63,548.33	\$13,619.00	\$488,135.00
06/04/99	\$8,773.97	\$487.33	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,369.93	\$54,632.10	\$0.00	\$506,774.00
12/04/99	\$8,823.59	\$434.47	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,361.06	\$45,662.38	\$13,619.00	\$525,413.00
06/04/99	\$8,873.34	\$381.29	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,352.15	\$36,638.94	\$0.00	\$544,052.00
12/04/99	\$8,923.23	\$327.79	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,343.15	\$27,561.15	\$13,619.00	\$562,691.00
06/04/99	\$8,973.26	\$273.97	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,334.15	\$18,429.01	\$0.00	\$581,330.00
12/04/99	\$9,023.54	\$219.83	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,325.06	\$9,242.06	\$13,619.00	\$600,000.00
06/04/99	\$9,074.15	\$165.37	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,315.94	\$0.00	\$0.00	\$618,619.00
12/04/99	\$9,124.96	\$110.57	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,306.76	\$0.00	\$0.00	\$637,238.00
06/04/99	\$9,176.94	\$55.45	1.2000%	\$9,297.52	\$182.99	\$0.00	\$9,297.52	\$0.00	\$0.00	\$655,857.00
Totals	\$329,764.00	\$42,183.28		\$371,947.27	\$7,022.77	\$0.00	\$378,970.04		\$136,190.00	\$136,190.00

Created by KIA on 3/16/99

CITY OF WEST LIBERTY
 DEBT AMORTIZATION

YEAR ENDED 6/30	1988 ISSUE				1988 ISSUE			
	PRINCIPAL	INTEREST	TOTAL	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE
2009				\$427,000.00				\$415,000.00
2010	\$ 13,000.00	\$ 21,025.00	\$ 34,025.00	414,000.00	\$ 8,000.00	\$ 18,540.00	\$ 24,540.00	409,000.00
2011	14,000.00	20,350.00	34,350.00	400,000.00	6,000.00	18,270.00	24,270.00	403,000.00
2012	14,000.00	19,650.00	33,650.00	386,000.00	6,600.00	17,988.75	24,488.75	398,600.00
2013	15,000.00	18,925.00	33,925.00	371,000.00	7,000.00	17,686.00	24,686.00	389,600.00
2014	16,000.00	18,160.00	34,160.00	355,000.00	7,000.00	17,370.00	24,370.00	382,500.00
2015	16,000.00	17,350.00	33,350.00	339,000.00	7,500.00	17,043.75	24,543.75	375,000.00
2016	17,000.00	16,525.00	33,525.00	322,000.00	8,000.00	16,695.00	24,695.00	367,000.00
2017	18,000.00	15,650.00	33,650.00	304,000.00	8,000.00	18,335.00	24,335.00	359,000.00
2018	19,000.00	14,725.00	33,725.00	285,000.00	9,000.00	15,952.50	24,952.50	350,000.00
2019	20,000.00	13,760.00	33,760.00	265,000.00	9,000.00	15,547.50	24,547.50	341,000.00
2020	21,000.00	12,725.00	33,725.00	244,000.00	9,500.00	15,131.25	24,631.25	331,500.00
2021	22,000.00	11,650.00	33,650.00	222,000.00	10,000.00	14,692.50	24,692.50	321,500.00
2022	23,000.00	10,525.00	33,525.00	198,000.00	10,600.00	14,231.25	24,731.25	311,000.00
2023	24,000.00	9,360.00	33,360.00	175,000.00	11,000.00	13,747.50	24,747.50	300,000.00
2024	26,000.00	8,100.00	34,100.00	149,000.00	11,500.00	13,241.25	24,741.25	288,500.00
2025	27,000.00	6,775.00	33,775.00	122,000.00	12,600.00	12,701.25	25,201.25	276,000.00
2026	28,000.00	5,400.00	33,400.00	94,000.00	12,500.00	12,138.75	24,638.75	263,500.00
2027	30,000.00	3,950.00	33,950.00	64,000.00	13,500.00	11,553.75	25,053.75	250,000.00
2028	31,000.00	2,425.00	33,425.00	33,000.00	14,000.00	10,935.00	24,935.00	236,000.00
2029	33,000.00	825.00	33,825.00	-	15,000.00	10,282.50	25,282.50	221,000.00
2030					15,600.00	9,606.25	25,096.25	205,600.00
2031					16,500.00	8,876.25	25,376.25	189,000.00
2032					17,000.00	8,122.50	25,122.50	172,000.00
2033					18,000.00	7,335.00	25,335.00	154,000.00
2034					19,000.00	6,502.50	25,502.50	136,000.00
2035					20,000.00	5,625.00	25,625.00	115,000.00
2036					21,000.00	4,702.50	25,702.50	94,000.00
2037					22,000.00	3,735.00	25,735.00	72,000.00
2038					23,000.00	2,722.50	25,722.50	49,000.00
2039					24,000.00	1,665.00	25,665.00	25,000.00
2040					25,000.00	662.50	25,662.50	-
2041								
2042								
2043								
2044								
2045								
2046								
2047								
2048								
TOTAL	<u>\$427,000.00</u>	<u>\$247,825.00</u>	<u>\$674,825.00</u>		<u>\$415,000.00</u>	<u>\$359,527.50</u>	<u>\$774,527.50</u>	

CITY OF WEST LIBERTY
DEBT AMORTIZATION

2001 ISSUE (A)					2001 ISSUE (B)				
YEAR ENDED 6/30	PRINCIPAL	INTEREST	TOTAL	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE	
2009				\$926,000.00				\$ 264,000.00	
2010	\$ 18,000.00	\$ 29,835.00	\$ 45,835.00	910,000.00	\$ 3,500.00	\$ 11,801.25	\$ 15,301.25	260,500.00	
2011	17,000.00	29,298.75	46,298.75	893,000.00	4,000.00	11,832.50	15,832.50	256,500.00	
2012	17,000.00	28,746.25	45,746.25	876,000.00	4,000.00	11,452.50	15,452.50	252,500.00	
2013	18,000.00	28,177.50	46,177.50	858,000.00	4,000.00	11,272.50	15,272.50	248,500.00	
2014	18,000.00	27,592.50	45,592.50	840,000.00	4,500.00	11,081.25	15,581.25	244,000.00	
2015	19,000.00	28,991.25	45,991.25	821,000.00	4,500.00	10,878.75	15,378.75	239,500.00	
2016	19,000.00	26,373.75	45,373.75	802,000.00	5,000.00	10,665.00	15,665.00	234,500.00	
2017	20,000.00	25,740.00	45,740.00	782,000.00	5,000.00	10,440.00	15,440.00	229,500.00	
2018	21,000.00	25,073.75	46,073.75	761,000.00	5,000.00	10,215.00	15,215.00	224,500.00	
2019	21,000.00	24,391.25	45,391.25	740,000.00	5,500.00	9,978.75	15,478.75	219,000.00	
2020	22,000.00	23,892.50	45,892.50	718,000.00	5,500.00	9,731.25	15,231.25	213,500.00	
2021	23,000.00	22,981.25	45,981.25	695,000.00	6,000.00	9,472.50	15,472.50	207,500.00	
2022	24,000.00	22,197.50	46,197.50	671,000.00	6,000.00	9,202.50	15,202.50	201,500.00	
2023	24,000.00	21,417.50	45,417.50	647,000.00	6,500.00	8,921.25	15,421.25	195,000.00	
2024	25,000.00	20,621.25	45,621.25	622,000.00	6,500.00	8,628.75	15,128.75	188,500.00	
2025	26,000.00	19,792.50	45,792.50	596,000.00	7,000.00	8,325.00	15,325.00	181,500.00	
2026	27,000.00	18,931.25	45,931.25	568,000.00	7,500.00	7,998.75	15,498.75	174,000.00	
2027	28,000.00	18,037.50	46,037.50	541,000.00	7,500.00	7,661.25	15,161.25	166,500.00	
2028	28,000.00	17,127.50	45,127.50	513,000.00	8,000.00	7,312.50	15,312.50	158,500.00	
2029	30,000.00	16,185.00	46,185.00	483,000.00	8,500.00	6,941.25	15,441.25	150,000.00	
2030	30,000.00	15,210.00	45,210.00	453,000.00	8,500.00	6,568.75	15,068.75	141,500.00	
2031	32,000.00	14,202.50	46,202.50	421,000.00	9,500.00	6,153.75	15,653.75	132,000.00	
2032	32,000.00	13,162.50	45,162.50	389,000.00	9,500.00	5,726.25	15,226.25	122,500.00	
2033	34,000.00	12,090.00	46,090.00	355,000.00	10,000.00	5,267.50	15,267.50	112,500.00	
2034	34,000.00	10,985.00	44,985.00	321,000.00	10,500.00	4,826.25	15,326.25	102,000.00	
2035	36,000.00	9,847.50	45,847.50	285,000.00	11,000.00	4,342.50	15,342.50	91,000.00	
2036	37,000.00	8,681.25	45,681.25	248,000.00	11,500.00	3,836.25	16,336.25	79,500.00	
2037	38,000.00	7,442.50	45,442.50	210,000.00	12,000.00	3,307.50	15,307.50	67,500.00	
2038	39,000.00	6,191.25	45,191.25	171,000.00	12,500.00	2,756.25	15,256.25	55,000.00	
2039	41,000.00	4,891.25	45,891.25	130,000.00	13,000.00	2,182.50	15,182.50	42,000.00	
2040	42,000.00	3,542.50	45,542.50	88,000.00	13,500.00	1,586.25	15,086.25	28,500.00	
2041	43,000.00	2,161.25	45,161.25	45,000.00	14,500.00	966.25	15,466.25	14,000.00	
2042	45,000.00	731.25	45,731.25	-	14,000.00	315.00	14,315.00	-	
2043									
2044									
2045									
2046									
2047									
2048									
TOTAL	\$926,000.00	\$582,302.50	\$ 1,508,302.50		\$ 264,000.00	\$241,447.50	\$ 505,447.50		

CITY OF WEST LIBERTY
DEBT AMORTIZATION

YEAR ENDED 6/30	2006 ISSUE				2007 ISSUE			
	PRINCIPAL	INTEREST	TOTAL	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE
2009				\$ 792,000.00				\$ 395,500.00
2010	\$ 9,000.00	\$ 32,484.38	\$ 41,964.38	783,000.00	\$ 4,500.00	\$ 16,221.57	\$ 20,721.57	391,000.00
2011	9,500.00	32,102.82	42,102.82	773,000.00	5,000.00	16,025.63	21,025.63	368,000.00
2012	10,000.00	31,700.63	42,200.63	762,500.00	5,000.00	15,819.38	20,819.38	381,000.00
2013	10,500.00	31,277.82	42,277.82	751,500.00	5,500.00	15,602.82	21,102.82	375,500.00
2014	11,000.00	30,834.38	42,334.38	740,000.00	5,500.00	15,375.94	20,875.94	370,000.00
2015	11,500.00	30,370.31	42,370.31	728,000.00	6,000.00	15,138.75	21,138.75	364,000.00
2016	12,000.00	29,865.62	42,385.62	715,500.00	6,000.00	14,891.25	20,891.25	358,000.00
2017	12,500.00	29,360.31	42,380.31	702,500.00	6,500.00	14,633.44	21,133.44	351,500.00
2018	13,000.00	28,854.38	42,354.38	689,000.00	6,500.00	14,365.32	20,865.32	345,000.00
2019	13,500.00	28,307.82	42,307.82	675,000.00	7,000.00	14,086.88	21,086.88	338,000.00
2020	14,000.00	27,740.63	42,240.63	660,500.00	7,000.00	13,798.13	20,798.13	331,000.00
2021	14,500.00	27,152.82	42,152.82	645,500.00	7,500.00	13,499.07	20,999.07	323,500.00
2022	15,000.00	26,544.38	42,544.38	629,500.00	7,500.00	13,189.69	20,689.69	316,000.00
2023	16,000.00	25,905.00	42,405.00	613,000.00	8,000.00	12,870.00	20,870.00	308,000.00
2024	16,500.00	25,234.69	42,234.69	596,000.00	8,500.00	12,529.69	21,029.69	299,500.00
2025	17,000.00	24,543.75	42,543.75	578,000.00	8,500.00	12,179.07	20,679.07	291,000.00
2026	18,000.00	23,821.87	42,321.87	559,500.00	9,000.00	11,818.13	20,818.13	282,000.00
2027	18,500.00	23,069.06	42,569.06	540,000.00	9,500.00	11,436.58	20,936.58	272,500.00
2028	19,500.00	22,285.31	42,785.31	519,500.00	10,000.00	11,034.37	21,034.37	262,500.00
2029	20,500.00	21,460.31	42,460.31	498,500.00	10,000.00	10,621.87	20,621.87	252,500.00
2030	21,000.00	20,604.38	42,604.38	476,500.00	10,500.00	10,199.06	20,699.06	242,000.00
2031	22,000.00	19,717.51	42,717.51	453,500.00	11,000.00	9,755.63	20,755.63	231,000.00
2032	23,000.00	18,789.38	42,789.38	429,500.00	11,500.00	9,291.57	20,791.57	219,500.00
2033	24,000.00	17,820.00	42,820.00	404,500.00	12,000.00	8,806.88	20,806.88	207,500.00
2034	25,000.00	16,809.38	42,809.38	378,500.00	12,500.00	8,301.57	20,801.57	195,000.00
2035	26,000.00	15,757.51	42,757.51	351,500.00	13,000.00	7,775.63	20,775.63	182,000.00
2036	27,000.00	14,664.38	43,164.38	323,000.00	13,500.00	7,229.06	20,729.06	168,500.00
2037	28,500.00	13,519.69	43,019.69	293,500.00	14,000.00	6,661.87	20,661.87	154,500.00
2038	29,500.00	12,323.44	43,323.44	262,500.00	14,500.00	6,074.08	20,574.08	140,000.00
2039	31,000.00	11,075.63	43,075.63	230,500.00	15,500.00	5,455.31	20,955.31	124,500.00
2040	32,000.00	9,778.26	43,278.26	197,000.00	16,000.00	4,805.62	20,805.62	108,500.00
2041	33,500.00	8,425.32	43,425.32	162,000.00	16,500.00	4,135.31	20,635.31	92,000.00
2042	35,000.00	7,012.50	43,512.50	125,500.00	17,000.00	3,444.38	20,444.38	75,000.00
2043	36,500.00	5,537.81	43,537.81	87,500.00	16,000.00	2,722.51	20,722.51	57,000.00
2044	38,000.00	4,001.25	43,501.25	46,000.00	16,500.00	1,969.69	20,469.69	38,500.00
2045	39,500.00	2,402.81	40,902.81	9,500.00	19,500.00	1,185.94	20,685.94	18,000.00
2046	38,500.00	794.06	794.06		18,000.00	391.88	19,391.88	
2047								
2048								
TOTAL	<u>\$792,000.00</u>	<u>\$751,967.80</u>	<u>\$1,534,967.80</u>		<u>\$395,500.00</u>	<u>\$373,343.53</u>	<u>\$ 768,843.53</u>	

CITY OF WEST LIBERTY
DEBT AMORTIZATION

GRAND TOTAL - ALL DEBT

YEAR ENDED 6/30	PRINCIPAL	INTEREST	TOTAL	BALANCE	PRINCIPAL	INTEREST	TOTAL	BALANCE
2009				\$ -				\$ 3,219,500.00
2010	\$ -	\$ -	\$ -	-	\$ 62,000.00	\$ 129,907.20	\$ 181,907.20	3,167,500.00
2011	-	-	-	-	55,500.00	127,679.70	183,179.70	3,111,500.00
2012	-	-	-	-	56,500.00	125,357.51	181,857.51	3,054,500.00
2013	-	-	-	-	60,000.00	122,940.64	182,940.64	2,994,000.00
2014	-	-	-	-	62,000.00	120,404.07	182,404.07	2,931,500.00
2015	-	-	-	-	64,500.00	117,772.81	182,272.81	2,868,500.00
2016	-	-	-	-	67,000.00	115,035.62	182,035.62	2,798,000.00
2017	-	-	-	-	70,000.00	112,178.75	182,178.75	2,728,500.00
2018	-	-	-	-	73,500.00	109,185.95	182,685.95	2,654,500.00
2019	-	-	-	-	76,000.00	106,082.20	182,082.20	2,578,000.00
2020	-	-	-	-	79,000.00	102,818.78	181,818.78	2,498,500.00
2021	-	-	-	-	83,000.00	99,428.14	182,428.14	2,415,000.00
2022	-	-	-	-	86,000.00	95,890.32	181,890.32	2,328,000.00
2023	-	-	-	-	89,500.00	92,211.25	181,711.25	2,238,000.00
2024	-	-	-	-	94,000.00	88,355.63	182,355.63	2,143,500.00
2025	-	-	-	-	98,000.00	84,318.57	182,316.57	2,044,500.00
2026	-	-	-	-	102,000.00	80,108.75	182,108.75	1,942,000.00
2027	-	-	-	-	107,000.00	75,708.12	182,708.12	1,834,000.00
2028	-	-	-	-	110,500.00	71,119.88	181,619.88	1,722,500.00
2029	-	-	-	-	117,000.00	66,315.93	183,315.93	1,605,000.00
2030	-	-	-	-	85,500.00	62,188.44	147,668.44	1,518,500.00
2031	-	-	-	-	91,000.00	58,705.64	149,705.64	1,426,500.00
2032	-	-	-	-	93,000.00	55,092.20	148,092.20	1,332,500.00
2033	-	-	-	-	98,000.00	51,339.38	149,339.38	1,233,500.00
2034	-	-	-	-	101,000.00	47,424.70	148,424.70	1,131,500.00
2035	-	-	-	-	106,000.00	43,348.14	149,348.14	1,024,500.00
2036	-	-	-	-	110,000.00	39,093.44	149,093.44	913,000.00
2037	-	-	-	-	114,500.00	34,668.56	149,166.56	797,500.00
2038	-	-	-	-	118,500.00	30,067.50	148,567.50	677,500.00
2039	-	-	-	-	124,500.00	25,269.69	149,769.69	552,000.00
2040	-	-	-	-	128,500.00	20,273.13	148,773.13	422,000.00
2041	-	-	-	-	107,500.00	15,678.13	123,178.13	313,000.00
2042	-	-	-	-	111,000.00	11,503.13	122,503.13	200,500.00
2043	-	-	-	-	54,500.00	8,260.32	62,760.32	144,500.00
2044	-	-	-	-	56,500.00	5,970.84	62,470.84	86,500.00
2045	-	-	-	-	59,000.00	3,588.75	62,588.75	28,500.00
2046	-	-	-	-	57,500.00	1,185.84	58,685.84	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
TOTAL	\$ -	\$ -	\$ -		\$ 3,219,500.00	\$ 2,558,433.63	\$ 5,775,933.63	

			AS OF 6/30/09
286,000.00	626,289.12	P&I YRS 1-5	\$ 912,289.12
351,000.00	560,235.33	P&I YRS 6-10	911,235.33
431,500.00	478,704.10	P&I YRS 11-15	910,204.10
534,500.00	377,569.05	P&I YRS 16-20	912,069.05
468,500.00	274,730.36	P&I YRS 21-25	743,230.36
573,500.00	172,445.33	P&I YRS 26-30	745,945.33
468,000.00	61,885.65	P&I YRS 31-35	519,685.65
116,500.00	4,774.89	P&I YRS 36-40	121,274.69
\$ 3,219,500.00	\$ 2,558,433.63		\$ 5,775,933.63

**CITY OF WEST LIBERTY, KENTUCKY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

NOTE 3. CAPITAL ASSETS (Continued)

Less accumulated depreciation for:

Leasehold improvements	(532)	(31)	-	(563)
Machinery and equipment	(532,784)	(43,438)	-	(576,222)
Water plant and water system	(2,987,829)	(254,066)	-	(3,241,895)
Sewer plant and sewer system	<u>(3,226,287)</u>	<u>(303,722)</u>	-	<u>(3,530,009)</u>
Total accumulated depreciation	<u>(6,747,432)</u>	<u>(601,257)</u>	-	<u>(7,348,689)</u>
Total capital assets being depreciated, net	<u>13,307,051</u>	<u>(587,757)</u>	-	<u>12,719,294</u>
Total utilities capital assets, net	<u>\$13,519,579</u>	<u>\$ (532,762)</u>	<u>\$ -</u>	<u>\$12,986,817</u>

NOTE 4: LONG-TERM DEBT

Business -Type Activities

The Water and Sewer Proprietary Fund presently has six bond issues outstanding.

- 1) 1988 Series - \$579,000 Water and Sewer revenue bonds, maturing through November 1, 2023, with interest at 5.0%.
- 2) 1998 Series - \$449,000 Water and Sewer revenue bonds, maturing through November 1, 2039, with interest at 4.5%.
- 3) 2001 Series (A) - \$1,000,000 Water and Sewer revenue bonds, maturing through November 1, 2041, with interest at 3.25%.
- 4) 2001 Series (B) - \$280,000 Water and Sewer revenue bonds, maturing through November 1, 2041, with interest at 4.5%.
- 5) 2006 Series - \$801,000 Water and Sewer revenue bonds, maturing through November 1, 2045, with interest at 4.125%.
- 6) 2007 Series - \$400,000 Water and Sewer revenue bonds, maturing through November 1, 2045, with interest at 4.125%.

Principal payments are due annually for revenue bonds on November 1, and interest payments are due semi-annually on May 1, and November 1.

Total bond interest expense for the year ended June 30, 2009, amounted to \$131,678.

The Water and Sewer Proprietary Fund note payable at June 30, 2009 consisted of the following:

In 1997, the City borrowed \$329,764 from Kentucky Infrastructure Authority, payable in semi-annual installments of \$9,298 including interest of 1.2%, final payment due on June 1, 2017.

**CITY OF WEST LIBERTY, KENTUCKY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

NOTE 4: LONG-TERM DEBT (Continued)

	Amount Outstanding <u>6/30/2008</u>	<u>Additions</u>	<u>Deductions</u>	Amount Outstanding <u>6/30/2009</u>	Amounts Due Within <u>One Year</u>
Bond payable – 1988 issue	\$ 439,000	\$ -	(\$ 12,000)	\$ 427,000	\$13,000
Bond payable – 1998 issue	420,500	-	(5,500)	415,000	6,000
Bond payable – 2001 issue (A)	942,000	-	(16,000)	926,000	16,000
Bond payable – 2001 issue (B)	267,500	-	(3,500)	264,000	3,500
Bond payable – 2006 issue	801,000	-	(9,000)	792,000	9,000
Bond payable – 2007 issue	400,000	-	(4,500)	395,500	4,500
Note payable – KIA	<u>158,186</u>	<u>-</u>	<u>(16,747)</u>	<u>141,439</u>	<u>16,948</u>
Long-Term Debt	<u>\$3,428,186</u>	<u>\$ -</u>	<u>(\$ 67,247)</u>	<u>\$3,360,939</u>	<u>\$68,948</u>

Principal and interest payments to be made on all long-term debt at June 30, 2009, for each of the next five years and thereafter are as follows:

<u>Year Ending 6/30</u>	<u>Bonds</u>	<u>Notes</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total</u>
2010	\$ 52,000	\$ 16,948	\$ 68,948	\$ 130,934	\$ 199,882
2011	55,500	17,152	72,652	129,122	201,774
2012	56,500	17,359	73,859	126,594	200,453
2013	60,000	17,568	77,568	123,968	201,536
2014	62,000	17,779	79,779	11,220	90,999
2015-2019	351,000	54,633	405,633	561,388	967,021
2020-2024	431,500	-	431,500	478,704	910,204
2025-2029	534,500	-	534,500	377,569	912,069
2030-2034	468,500	-	468,500	274,730	743,230
2035-2039	573,500	-	573,500	172,445	745,945
2040-2044	458,000	-	458,000	61,686	519,686
2044-2046	<u>116,500</u>	<u>-</u>	<u>116,500</u>	<u>4,775</u>	<u>121,275</u>
	<u>\$3,219,500</u>	<u>\$141,439</u>	<u>\$3,360,939</u>	<u>\$2,453,135</u>	<u>\$5,814,074</u>

Governmental Activities

The City presently has two bond issues outstanding.

- 1) Series A - \$300,000 Public properties first mortgage revenue bonds maturing through January 16, 2020, with interest at 6.0%.
- 2) Series B - \$118,000 Public properties first mortgage revenue bonds maturing through January 16, 2020, with interest at 6.0%.

Principal and interest payments are due annually for revenue bonds on January 1.

Total bond interest expense for the year ended June 30, 2009, amounted to \$16,860.

**CITY OF WEST LIBERTY, KENTUCKY
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2009**

NOTE 4: LONG-TERM DEBT (Continued)

The City's notes payable at June 30, 2009 consisted of the following:

- 1) On August 10, 2007, the City borrowed \$70,000 from the Kentucky League of Cities to finance the purchase of police cruisers. The loan agreement calls for 61 monthly payments ranging from \$1,285 to \$1,375.

	<u>Amount Outstanding 6/30/2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Amount Outstanding 6/30/2009</u>	<u>Amounts Due Within One Year</u>
Bond payable -- series A	\$209,000	\$ -	\$(12,000)	\$197,000	\$13,000
Bond payable -- series B	72,000	-	(4,500)	67,500	4,500
Police Cars (KLC)	59,529	-	(13,005)	46,524	13,599
City Hall (Commercial Bank)	<u>35,061</u>	<u>-</u>	<u>(35,061)</u>	<u>-</u>	<u>-</u>
Long-Term Debt	<u>\$375,590</u>	<u>\$ -</u>	<u>(\$64,566)</u>	<u>\$311,024</u>	<u>\$31,099</u>

Principal and interest payments to be made on all long-term debt at June 30, 2009, for each of the next five years and thereafter are as follows:

<u>Year Ending 6/30</u>	<u>Bonds</u>	<u>Notes</u>	<u>Total Principal</u>	<u>Total Interest</u>	<u>Total</u>
2010	\$ 17,500	\$13,599	\$ 31,099	\$ 17,081	\$ 48,180
2011	19,000	14,224	33,224	15,614	48,838
2012	20,000	14,876	34,876	14,039	48,915
2013	20,500	3,825	24,325	12,533	36,858
2014	22,500	-	22,500	11,250	33,750
2015-2019	134,000	-	134,000	34,249	168,249
2020-2021	<u>31,000</u>	<u>-</u>	<u>31,000</u>	<u>1,860</u>	<u>32,860</u>
	<u>\$264,500</u>	<u>\$46,524</u>	<u>\$311,024</u>	<u>\$106,626</u>	<u>\$417,650</u>

Compliance with Bond Ordinances

The bond ordinances contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, minimum amounts to be maintained in various sinking funds and minimum revenue bond coverages. Funds held in the various reserves at June 30, 2009 required by the revenue bond ordinances are reported in the accompanying financial statements as restricted cash and investments.

THE CITY OF WEST LIBERTY, KENTUCKY

CASE NO. 2010-00302

**Response to the Commission Staff's Data Request
Dated July 26, 2010**

Question No. 4

Responding Witness: Sally Barker

- Q-4. Explain whether West Liberty intends to serve all customers, including those in Wolfe County, under the same rates, terms and conditions.
- A-4. Yes, West Liberty intends to serve all natural gas customers, including those in Wolfe County, under the same rates, terms and conditions.

VERIFICATION

COMMONWEALTH OF KENTUCKY)
) SS:
COUNTY OF MORGAN)

The undersigned, **Sally Barker**, being duly sworn, deposes and says she is the City Clerk Administrator for the City of West Liberty, Kentucky, and that she has personal knowledge of the matters set forth in the foregoing Response to the Commission Staff's Data Request, and that the content thereof is true and correct to the best of her information, knowledge, and belief.

Sally Barker
SALLY BARKER

Subscribed and sworn to before me, a Notary Public in and before said County and State,
this 2 day of August, 2010.

Shawn Hypis (SEAL)

My Commission Expires: Jan. 15, 2011