

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF KENTUCKY UTILITIES)	
COMPANY FOR AN ORDER AUTHORIZING THE)	CASE NO.
RESTRUCTURE AND REFINANCING OF UNSECURED)	2010-00206
DEBT AND THE ASSUMPTION OF OBLIGATIONS AND)	
FOR AMENDMENT OF EXISTING AUTHORITY)	

O R D E R

On May 28, 2010, Kentucky Utilities Company ("KU") tendered its application for restructure and refinancing of debt. Such financing is governed by KRS 278.300, which requires the Commission to dispose of applications for financing within 60 days of filing, unless good cause exists to continue the application for a longer time. Here, we find that an investigation of the proposed restructure and refinancing of debt is necessary to determine its reasonableness, and that the investigation cannot be completed within 60 days of the filing date of the application. In addition, we find that a procedural schedule should be established to commence a review of the reasonableness of the proposed debt restructure and refinancing. That procedural schedule is attached as an Appendix to this Order and is incorporated herein.

IT IS THEREFORE ORDERED that:

1. KU's request for approval of the proposed debt restructure and refinancing is continued for an additional 60 days pursuant to KU's request for an Order in this case concurrent with the Order in Case No. 2010-00204.¹

2. The procedural schedule for processing the review of the proposed debt restructure and refinancing is attached hereto as an Appendix and shall be followed in this case.

3. Any document filed with the Commission shall be served on all parties of record, with 12 copies to the Commission.

4. All parties shall respond to any interrogatories or requests for production of documents that Commission Staff submits in accordance with the procedural schedule set forth in the Appendix.

5. a. Responses to requests for information shall be appropriately bound, tabbed and indexed and shall include the name of the witness responsible for responding to the questions related to the information provided.

b. Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

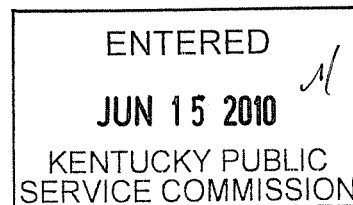
¹ Case No. 2010-00204, Joint Application of PPL Corporation, E.ON AG, E.ON US Investments Corp., E.ON U.S. LLC, Louisville Gas and Electric Company and Kentucky Utilities Company for Approval of an Acquisition of Ownership and Control of Utilities, filed May 28, 2010.

c. Any party shall make timely amendment to any prior response if it obtains information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect.

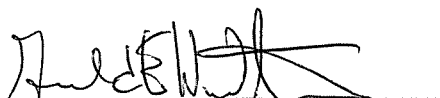
d. For any request to which a party fails or refuses to furnish all or part of the requested information, that party shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

6. Motions for extensions of time with respect to the schedule herein shall be made in writing and will be granted only upon a showing of good cause.

By the Commission



ATTEST:


for: Executive Director

APPENDIX

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE
COMMISSION IN CASE NO. 2010-00206 DATED JUN 15 2010

Initial data requests to KU shall be filed no later than.....	06/23/10
Responses to initial data requests by KU shall be filed no later than.....	07/06/10
Supplemental data requests to KU shall be filed no later than	07/16/10
Responses to supplemental data requests by KU shall be filed no later than	07/26/10
Intervenor testimony, if any, in verified prepared form, shall be filed no later than.....	08/05/10
Data requests to Intervenors shall be filed no later than.....	08/16/10
Intervenors' responses to data requests shall be filed no later than	08/27/10
Public Hearing to be held in Hearing Room 1 of the Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky, for the purpose of cross-examination of witnesses of KU and Intervenors	To be scheduled

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