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RECEIVED

SEP 07 2010

PUBLIC SERVICE COMMISSION

September 7, 2010

VIA HAND DELIVERY

Jeff DeRouen **Executive Director** Kentucky Public Service Commission 211 Sower Boulevard Frankfort, KY 40601

> RE: The Application of Louisville Gas and Electric Company for an Order Authorizing the Restructure and Refinancing of Unsecured Debt and the Assumption of Obligations and for Amendment of Existing Authority

Case No. 2010-00205

The Application of Kentucky Utilities Company for an Order Authorizing the Restructure and Refinancing of Unsecured Debt and the Assumption of Obligations and for Amendment of Existing Authority

Case No. 2010-00206

Dear Mr. DeRouen:

Enclosed please find for filing the original and twelve copies each of a Motion of Louisville Gas and Electric Company and Kentucky Utilities Company for Leave to File a Stipulation and Recommendation and the accompanying Stipulation and Recommendation of All Parties in the above-referenced matters. Please confirm your receipt of these filings by placing the stamp of your Office with the date received on the enclosed additional copy and return them to me via our office runner.

Should you have any questions, please call me at your earliest convenience.

Yours very truly,

Kendrick R. Riggs

KRR:ec **Enclosures**

Parties of Record cc:

400001.137522/653329.1

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COMMONWEALTH OF KENTUCKY

SEP 07 2010 PUBLIC SERVICE

COMMISSION

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND ELECTRIC COMPANY FOR AN ORDER AUTHORIZING THE RESTRUCTURE AND REFINANCING OF UNSECURED DEBT AND THE ASSUMPTION OF OBLIGATIONS AND FOR AMENDMENT OF EXISTING AUTHORITY))))	CASE NO. 2010-00205
In the Matter of:		
APPLICATION OF KENTUCKY UTILITIES COMPANY FOR AN ORDER AUTHORIZING THE RESTRUCTURE AND REFINANCING OF UNSECURED DEBT AND THE ASSUMPTION OF OBLIGATIONS AND FOR AMENDMENT OF EXISTING AUTHORITY)))	CASE NO. 2010-00206

JOINT MOTION OF LOUISVILLE GAS AND ELECTRIC COMPANY AND KENTUCKY UTILITIES COMPANY FOR LEAVE TO FILE STIPULATION AND RECOMMENDATION

Louisville Gas and Electric Company and Kentucky Utilities Company (collectively, the "Companies") hereby move the Public Service Commission ("Commission") for leave to file the enclosed Stipulation and Recommendation of All Parties ("Stipulation"). The Companies desire to submit the Stipulation into the record of this proceeding for the Commission's consideration and approval of the proposed refinancings.

WHEREFORE, Louisville Gas and Electric Company and Kentucky Utilities Company respectfully move the Commission to grant them leave to file in this proceeding the enclosed Stipulation and Recommendation of All Parties.

Dated: September 7, 2010

Respectfully submitted,

Kendrick R. Riggs J. Wade Hendricks

W. Duncan Crosby III

Stoll Keenon Ogden PLLC

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Louisville, Kentucky 40202-2828

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220 West Main Street

Louisville, Kentucky 40202

Telephone: (502) 627-2088

Counsel for Louisville Gas and Electric Company and Kentucky Utilities Company

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the above and foregoing Joint Motion for Leave to File Stipulation was served, via hand delivery and electronic email, to the following persons on the 7th day of September 2010:

Dennis G. Howard II Acting Director Assistant Attorney General Office of the Attorney General Office of Rate Intervention 1024 Capital Center Drive, Suite 200 Frankfort, KY 40601-8204

Michael L. Kurtz David F. Boehm Boehm, Kurtz & Lowry 36 East Seventh Street, Suite 1510 Cincinnati, OH 45202

> Counsel for Louisville Gas and Electric Company, and Kentucky Utilities Company

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF LOUISVILLE GAS AND ELECTRIC)	
COMPANY FOR AN ORDER AUTHORIZING THE)	CASE NO.
RESTRUCTURE AND REFINANCING OF UNSECURED)	2010-00205
DEBT AND THE ASSUMPTION OF OBLIGATIONS AND)	
FOR AMENDMENT OF EXISTING AUTHORITY)	
In the Matter of:		
APPLICATION OF KENTUCKY UTILITIES)	
COMPANY FOR AN ORDER AUTHORIZING THE)	CASE NO.
RESTRUCTURE AND REFINANCING OF UNSECURED	Ĺ	2010-00206

DEBT AND THE ASSUMPTION OF OBLIGATIONS AND

FOR AMENDMENT OF EXISTING AUTHORITY

STIPULATION AND RECOMMENDATION OF ALL PARTIES

Consistent with the Settlement Agreement, Stipulation, and Recommendation ("Settlement Agreement") filed September 1, 2010 in Case No. 2010-00204, Louisville Gas and Electric Company ("LG&E"), Kentucky Utilities Company ("KU"), the Attorney General of the Commonwealth of Kentucky, Office of Rate Intervention ("AG"), and the Kentucky Industrial Utility Customers, Inc. ("KIUC") hereby stipulate that both the AG and KIUC do not take a position in either of the above-captioned proceedings, and respectfully recommend that the Public Service Commission ("Commission") issue orders on or before September 30, 2010.

Respectfully submitted,

Dated: September 7, 2010

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