

Law Offices  
FULTON, HUBBARD & HUBBARD

ERNEST N. FULTON  
(1883-1962)  
ELMER E. HUBBARD  
(1913-1995)  
REGINA RAPIER BECKMAN  
*Of Counsel*  
LARRY D. RAIKES  
*Of Counsel*

117 East Stephen Foster Avenue  
Post Office Box 88  
Bardstown, Kentucky 40004-0088

Telephone  
(502) 348-6457  
Facsimile  
(502) 348-8748

JOHN DOUGLAS HUBBARD  
JASON P. FLOYD

Email  
jdh@bardstown.com  
jfloyd@bardstown.com

July 29, 2010

HAND DELIVERED

Mr. Jeff Derouen  
Executive Director  
Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40602

**RECEIVED**

**JUL 29 2010**

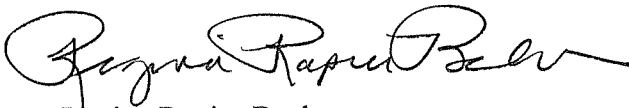
**PUBLIC SERVICE  
COMMISSION**

Re: PSC Case No. 2010-00180

Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-referenced case an original and ten copies of the responses of Salt River Electric Cooperative Corporation to the Commission Staff's First Information Request, dated July 15, 2010.

Very truly yours,



Regina Rapier Beckman

RRB/sce  
S\rrb\salt river ltr derouen

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

|                                  |   |            |
|----------------------------------|---|------------|
| SALT RIVER ELECTRIC COOPERATIVE  | ) |            |
| CORPORATION PASS-THROUGH OF EAST | ) | CASE NO.   |
| KENTUCKY POWER COOPERATIVE, INC. | ) | 2010-00180 |
| WHOLESALE RATE ADJUSTMENT        | ) |            |

CERTIFICATE

STATE OF KENTUCKY    )  
                                   )  
 COUNTY OF CLARK     )

Ann F. Wood, being duly sworn, states that she has supervised the preparation of the responses of East Kentucky Power Cooperative, Inc. to the Public Service Commission Staff's First Information Request in the above-referenced case dated July 15, 2010, and that the matters and things set forth therein are true and accurate to the best of her knowledge, information and belief, formed after reasonable inquiry.

Ann F. Wood

Subscribed and sworn before me on this 28<sup>th</sup> day of July, 2010.

Guy M. Wilcoy  
 Notary Public

MY COMMISSION EXPIRES NOVEMBER 30, 2013  
 NOTARY ID #409352

**RECEIVED**

JUL 29 2010

**COMMONWEALTH OF KENTUCKY**

**PUBLIC SERVICE  
COMMISSION**

**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

|   |   |                   |
|---|---|-------------------|
| <b>SALT RIVER ELECTRIC COOPERATIVE</b>  | ) |                   |
| <b>CORPORATION PASS-THROUGH OF EAST</b> | ) | <b>CASE NO.</b>   |
| <b>KENTUCKY POWER COOPERATIVE, INC.</b> | ) | <b>2010-00180</b> |
| <b>WHOLESALE RATE ADJUSTMENT</b>        | ) |                   |

**RESPONSES TO COMMISSION STAFF'S FIRST INFORMATION REQUEST  
TO SALT RIVER ELECTRIC COOPERATIVE CORPORATION  
DATED JULY 15, 2010**



**SALT RIVER ELECTRIC COOPERATIVE CORPORATION**  
**PSC CASE NO. 2010-00180**  
**FIRST INFORMATION REQUEST RESPONSE**

**COMMISSION STAFF'S FIRST INFORMATION REQUEST DATED 07/15/10**  
**REQUEST 1**

**RESPONSIBLE PERSON:** Ann F. Wood

**COMPANY:** Salt River Electric Cooperative Corporation

**Request 1.** Provide the workpapers, spreadsheets, etc. which show the calculation of the increase, by individual wholesale rate schedule, in Salt River's cost of power from East Kentucky Power Cooperative, Inc. that Salt River is proposing to flow through to its customers. Provide the information in hard copy as well as electronic format with the formulas intact and unprotected. Include a brief narrative description of the data being provided.

**Response 1.** The work papers showing the calculation of the increase by individual wholesale rate schedule for each Member Cooperative served by EKPC are provided on pages 2 through 20 of this response and also on the enclosed CD. The allocation of the EKPC increase was spread among the member systems using a proportional approach. To achieve this, EKPC analyzed each member system's calendar year 2009 billing units by rate class. This analysis enabled EKPC to determine the ratio of each member system's billing units to the total of those for all members. That ratio was then applied to EKPC's 2011 budgeted billing units, then multiplied by the wholesale total proposed revenue increase to determine that member system's share of the increase.

| Schedule E        | % Change |          |        |        |       |           |
|-------------------|----------|----------|--------|--------|-------|-----------|
|                   | Substa   | Meter Pt | Demand | Energy | Total |           |
| Big Sandy         | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.21% | 1,161,275 |
| Blue Grass        | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.22% | 4,479,302 |
| Clark             | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.25% | 1,940,310 |
| Cumberland Valley | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.21% | 2,278,636 |
| Farmers           | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.35% | 1,960,159 |
| Fleming-Mason     | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.23% | 1,854,399 |
| Grayson           | 5.63%    | 5.84%    | 5.60%  | 5.84%  | 5.20% | 1,118,402 |
| Inter-County      | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.24% | 1,764,308 |
| Jackson           | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.19% | 3,947,488 |
| Licking Valley    | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.26% | 1,193,732 |
| Nolin             | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.31% | 2,565,949 |
| Owen              | 5.63%    | 5.84%    | 5.67%  | 5.57%  | 5.31% | 3,961,158 |
| Salt River        | 5.63%    | 5.84%    | 5.60%  | 5.84%  | 5.34% | 4,054,959 |
| Shelby            | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.22% | 1,256,361 |
| South Kentucky    | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.20% | 5,100,796 |
| Taylor            | 5.63%    | 5.84%    | 5.60%  | 5.57%  | 5.25% | 1,885,845 |

40,523,081 E Portion of Rate Increase

| Schedule B     | % Change |          |        |        |       |         |
|----------------|----------|----------|--------|--------|-------|---------|
|                | Substa   | Meter Pt | Demand | Energy | Total |         |
| Blue Grass     |          |          | 5.58%  | 5.57%  | 5.30% | 696,567 |
| Grayson        |          |          | 5.58%  | 5.57%  | 5.45% | 61,670  |
| Inter-County   |          |          | 5.58%  | 5.57%  | 5.24% | 167,932 |
| Jackson        |          |          | 5.58%  | 5.57%  | 5.36% | 155,234 |
| Nolin          |          |          | 5.58%  | 5.57%  | 5.29% | 154,449 |
| Owen           |          |          | 5.58%  | 5.57%  | 5.28% | 599,982 |
| Salt River     |          |          | 5.58%  | 5.57%  | 5.28% | 331,480 |
| Shelby         |          |          | 5.58%  | 5.57%  | 5.28% | 531,566 |
| South Kentucky |          |          | 5.58%  | 5.57%  | 5.23% | 232,650 |
| Taylor         |          |          | 5.58%  | 5.57%  | 5.24% | 48,425  |

2,979,953 B Portion of Rate Increase

| Schedule C     | % Change |          |        |        |       |         |
|----------------|----------|----------|--------|--------|-------|---------|
|                | Substa   | Meter Pt | Demand | Energy | Total |         |
| Farmers        |          |          | 5.58%  | 5.57%  | 5.13% | 122,993 |
| Fleming-Mason  |          |          | 5.58%  | 5.57%  | 5.33% | 539,643 |
| Jackson        |          |          | 5.58%  | 5.57%  | 5.29% | 70,496  |
| South Kentucky |          |          | 5.58%  | 5.57%  | 5.28% | 193,710 |
| Taylor         |          |          | 5.58%  | 5.57%  | 5.31% | 66,778  |

993,619 C Portion of Rate Increase

| Schedule G    | % Change |          |        |        |       |         |
|---------------|----------|----------|--------|--------|-------|---------|
|               | Substa   | Meter Pt | Demand | Energy | Total |         |
| Fleming-Mason | 5.63%    | 5.84%    | 5.58%  | 5.57%  | 5.26% | 720,785 |
| Nolin         |          |          | 5.58%  | 5.57%  | 5.40% | 285,879 |

1,006,664 G Portion of Rate Increase

| Lg Special Contract | % Change |          |        |        |       |           |
|---------------------|----------|----------|--------|--------|-------|-----------|
|                     | Substa   | Meter Pt | Demand | Energy | Total |           |
| Owen                |          |          | 20.86% | 5.57%  | 6.43% | 3,121,617 |

3,121,617 Lg Special Contract Portion of Rate Increase

| Inland Steam  | % Change |          |        |        |       |         |
|---------------|----------|----------|--------|--------|-------|---------|
|               | Substa   | Meter Pt | Demand | Energy | Total |         |
| Fleming-Mason |          |          | 5.64%  | 5.58%  | 5.35% | 752,513 |

752,513 Lg Special Contract Portion of Rate Increase

49,377,447

To Calculate Rate Increase by Member:

|                          | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | YE 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg | E \$ to Assign |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|------------------|-------|----------------|
| <b>Total \$ Rate E</b>   |            |            |            |            |            |            |            |            |            |            |            |            |             |             |                  |       |                |
| Big Sandy                | 2,165,933  | 1,769,019  | 1,622,837  | 1,248,814  | 1,143,399  | 1,270,443  | 1,281,988  | 1,358,811  | 1,141,022  | 1,129,266  | 1,299,264  | 1,823,621  | 17,254,417  | 22,291,249  | 23,452,523       | 5.21% | 1,161,275      |
| Blue Grass               | 8,488,155  | 6,955,905  | 5,883,686  | 4,667,021  | 4,339,623  | 5,222,496  | 5,142,505  | 5,545,450  | 4,648,942  | 4,171,838  | 4,606,216  | 7,021,752  | 66,693,589  | 85,761,658  | 90,240,961       | 5.22% | 4,479,302      |
| Clark                    | 3,537,173  | 2,915,825  | 2,587,530  | 2,093,564  | 1,869,009  | 2,231,042  | 2,212,052  | 2,372,516  | 1,990,509  | 1,917,045  | 2,088,033  | 3,042,965  | 28,877,262  | 36,926,275  | 38,866,585       | 5.25% | 1,940,310      |
| Cu Valley                | 4,118,998  | 3,444,315  | 3,159,372  | 2,615,130  | 2,277,671  | 2,481,592  | 2,495,810  | 2,648,227  | 2,355,895  | 2,325,509  | 2,523,307  | 3,420,115  | 33,865,943  | 43,718,336  | 45,996,972       | 5.21% | 1,960,159      |
| Farmers                  | 3,401,208  | 2,792,417  | 2,440,141  | 2,068,301  | 1,880,570  | 2,420,789  | 2,402,321  | 2,515,857  | 2,142,765  | 1,957,666  | 2,056,585  | 2,998,786  | 29,077,407  | 36,646,314  | 37,344,845       | 5.23% | 1,854,399      |
| Fleming Mason            | 3,497,279  | 2,861,726  | 2,496,534  | 2,032,911  | 1,751,921  | 2,032,473  | 2,031,319  | 2,191,858  | 1,904,417  | 1,113,738  | 1,119,012  | 1,229,787  | 16,654,976  | 21,495,410  | 22,613,812       | 5.20% | 1,118,402      |
| Grayson                  | 2,111,191  | 1,747,979  | 1,522,785  | 1,201,956  | 1,068,818  | 1,444,045  | 1,239,540  | 1,316,134  | 1,113,738  | 1,119,012  | 1,229,787  | 1,739,991  | 16,654,976  | 21,495,410  | 22,613,812       | 5.24% | 1,764,308      |
| Inter-Co                 | 3,351,444  | 2,542,889  | 2,448,194  | 1,925,339  | 1,640,591  | 1,999,161  | 1,988,583  | 2,095,564  | 1,756,101  | 1,669,248  | 1,883,715  | 2,959,842  | 26,260,670  | 33,650,384  | 35,414,692       | 5.19% | 3,947,488      |
| Jackson                  | 7,750,158  | 6,220,418  | 5,426,857  | 4,267,523  | 3,712,841  | 4,174,727  | 4,219,819  | 4,506,453  | 3,878,980  | 3,857,535  | 4,340,543  | 6,379,803  | 58,735,658  | 76,053,018  | 80,000,506       | 5.26% | 1,193,732      |
| Licking Valley           | 2,160,979  | 1,761,319  | 1,635,916  | 1,309,469  | 1,169,261  | 1,320,729  | 1,307,344  | 1,422,585  | 1,206,520  | 1,224,139  | 1,352,577  | 1,867,384  | 17,738,222  | 22,682,802  | 23,876,533       | 5.31% | 2,565,949      |
| Nolin                    | 4,613,684  | 3,657,396  | 3,296,620  | 2,735,093  | 2,563,877  | 3,104,339  | 3,075,809  | 3,327,098  | 2,785,097  | 2,416,280  | 2,609,222  | 3,991,809  | 38,166,324  | 48,345,710  | 50,911,659       | 5.31% | 3,961,158      |
| Owen                     | 6,868,080  | 5,468,758  | 4,966,717  | 4,235,117  | 4,278,516  | 5,208,833  | 5,179,479  | 5,542,300  | 4,618,645  | 3,773,238  | 4,036,568  | 5,983,712  | 60,159,963  | 74,632,582  | 78,593,741       | 5.22% | 4,054,959      |
| Salt River               | 2,384,134  | 1,920,123  | 1,624,244  | 1,327,512  | 1,225,454  | 1,491,782  | 1,454,311  | 1,564,981  | 1,298,307  | 1,174,642  | 1,286,026  | 1,964,754  | 18,716,271  | 24,048,662  | 25,305,013       | 5.20% | 5,100,796      |
| Shelby                   | 9,981,929  | 8,043,865  | 6,914,905  | 5,448,561  | 4,767,116  | 5,614,375  | 5,610,531  | 5,977,785  | 5,055,451  | 4,987,969  | 5,374,960  | 8,136,235  | 75,913,682  | 98,153,721  | 103,254,517      | 5.25% | 1,885,845      |
| So Ky                    | 3,521,475  | 2,839,584  | 2,447,180  | 2,009,499  | 1,767,478  | 2,196,446  | 2,192,955  | 2,316,872  | 1,946,978  | 1,853,476  | 1,988,827  | 2,943,534  | 28,024,304  | 35,912,851  | 37,798,696       | 5.25% | 1,885,845      |
| Taylor                   | 75,385,016 | 61,012,866 | 53,848,791 | 43,764,574 | 40,006,113 | 47,448,506 | 47,081,152 | 50,305,046 | 42,686,002 | 39,527,348 | 42,952,331 | 63,249,355 | 607,267,101 | 771,730,096 | 812,253,177      | 5.25% | 40,523,081     |
| Green Power Prem         | 9,280      | 9,494      | 9,486      | 9,496      | 9,508      | 9,472      | 9,613      | 9,826      | 9,712      | 9,688      | 9,685      | 9,674      | 114,934     |             | 809046624        |       |                |
| Total E Incl Gr Powr     | 75,394,296 | 61,022,360 | 53,858,277 | 43,774,070 | 40,015,621 | 47,457,978 | 47,090,765 | 50,314,872 | 42,695,714 | 39,537,036 | 42,962,016 | 63,259,029 | 607,382,035 |             | 3,206,553        |       |                |
| <b>Total \$ Rate B</b>   |            |            |            |            |            |            |            |            |            |            |            |            |             |             |                  |       |                |
| Blue Grass               | 936,661    | 926,275    | 975,504    | 971,512    | 984,733    | 985,087    | 996,654    | 1,024,104  | 1,054,697  | 970,780    | 887,907    | 904,934    | 11,618,848  | 13,141,314  | 13,837,882       | 5.30% | 696,567        |
| Grayson                  | 70,985     | 71,530     | 83,093     | 81,793     | 74,325     | 59,301     | 96,856     | 103,988    | 106,656    | 93,719     | 86,954     | 82,525     | 1,011,723   | 1,131,061   | 1,192,731        | 5.45% | 61,670         |
| Inter-Co                 | 241,486    | 240,635    | 227,908    | 225,636    | 223,001    | 210,563    | 239,407    | 237,575    | 249,766    | 225,383    | 209,353    | 212,432    | 2,743,147   | 3,202,056   | 3,369,988        | 5.24% | 167,932        |
| Jackson                  | 215,051    | 201,894    | 213,892    | 194,818    | 207,733    | 215,938    | 219,372    | 237,500    | 240,353    | 222,934    | 199,861    | 193,675    | 2,563,021   | 2,898,462   | 3,053,696        | 5.36% | 155,234        |
| Nolin                    | 232,356    | 212,443    | 212,421    | 216,781    | 210,651    | 189,043    | 228,147    | 225,846    | 226,309    | 217,416    | 202,950    | 198,535    | 2,572,898   | 2,920,662   | 3,075,110        | 5.29% | 154,449        |
| Owen                     | 917,514    | 857,302    | 846,203    | 779,266    | 724,513    | 743,080    | 816,390    | 825,094    | 813,968    | 731,911    | 753,040    | 802,959    | 9,611,240   | 11,368,498  | 11,968,480       | 5.28% | 599,982        |
| Salt River               | 460,145    | 431,145    | 470,204    | 477,334    | 477,831    | 445,641    | 473,685    | 468,705    | 487,668    | 465,588    | 418,811    | 431,168    | 5,507,925   | 6,281,807   | 6,613,287        | 5.28% | 331,480        |
| Shelby                   | 733,569    | 694,818    | 743,722    | 719,643    | 717,397    | 755,024    | 785,650    | 807,657    | 799,423    | 699,216    | 660,387    | 665,837    | 8,826,343   | 10,061,670  | 10,593,236       | 5.28% | 531,566        |
| So Ky                    | 348,636    | 321,440    | 340,299    | 325,379    | 317,209    | 315,294    | 329,488    | 326,579    | 343,223    | 315,942    | 294,957    | 296,790    | 3,875,236   | 4,449,134   | 4,681,784        | 5.23% | 232,650        |
| Taylor                   | 81,632     | 72,825     | 69,282     | 64,682     | 60,642     | 64,982     | 66,551     | 69,058     | 67,709     | 63,552     | 62,577     | 71,032     | 814,524     | 923,975     | 972,400          | 5.24% | 48,425         |
|                          | 4,238,035  | 4,030,307  | 4,182,528  | 4,056,846  | 4,042,035  | 3,983,953  | 4,252,200  | 4,326,106  | 4,389,772  | 4,006,441  | 3,776,797  | 3,859,887  | 49,144,905  | 56,378,640  | 59,358,593       | 5.29% | 2,979,953      |
| <b>Total \$ Rate C</b>   |            |            |            |            |            |            |            |            |            |            |            |            |             |             |                  |       |                |
| Farmers                  | 226,826    | 194,551    | 219,786    | 221,925    | 198,510    | 124,781    | 139,342    | 161,875    | 172,531    | 166,555    | 148,054    | 143,239    | 2,117,975   | 2,398,559   | 2,521,552        | 5.13% | 122,993        |
| Fleming Mason            | 866,586    | 740,738    | 842,340    | 799,340    | 637,778    | 664,516    | 766,294    | 771,067    | 850,209    | 852,191    | 821,072    | 772,672    | 9,384,803   | 10,129,650  | 10,669,293       | 5.33% | 539,643        |
| Jackson                  | 97,039     | 92,518     | 101,487    | 105,938    | 107,585    | 105,327    | 111,759    | 109,331    | 110,252    | 99,644     | 92,146     | 91,326     | 1,224,352   | 1,332,082   | 1,402,578        | 5.29% | 70,496         |
| So Ky                    | 268,129    | 264,200    | 275,175    | 285,913    | 298,834    | 301,568    | 307,191    | 305,405    | 295,423    | 270,555    | 238,850    | 251,011    | 3,362,254   | 3,667,310   | 3,861,020        | 5.28% | 193,710        |
| Taylor                   | 94,156     | 88,936     | 96,750     | 97,427     | 97,412     | 95,317     | 101,721    | 98,351     | 101,297    | 89,409     | 89,422     | 96,381     | 1,146,579   | 1,258,143   | 1,324,921        | 5.31% | 66,778         |
|                          | 1,552,736  | 1,380,943  | 1,535,538  | 1,510,543  | 1,340,119  | 1,291,509  | 1,426,307  | 1,446,029  | 1,529,712  | 1,478,354  | 1,389,544  | 1,354,629  | 17,235,963  | 18,785,745  | 19,779,363       | 5.29% | 993,619        |
| <b>Total \$ Rate G</b>   |            |            |            |            |            |            |            |            |            |            |            |            |             |             |                  |       |                |
| Fleming Mason            | 1,035,064  | 1,054,623  | 1,112,325  | 1,093,993  | 1,069,162  | 1,008,397  | 1,056,799  | 1,004,913  | 1,085,853  | 1,003,435  | 962,056    | 1,037,695  | 12,524,315  | 13,703,694  | 14,424,479       | 5.26% | 720,785        |
| Nolin                    | 376,169    | 401,379    | 431,879    | 408,210    | 381,035    | 390,269    | 319,871    | 401,758    | 459,102    | 441,755    | 373,602    | 367,675    | 4,752,704   | 5,298,404   | 5,584,283        | 5.40% | 285,879        |
|                          | 1,411,233  | 1,456,002  | 1,544,204  | 1,502,203  | 1,450,197  | 1,398,666  | 1,376,670  | 1,406,671  | 1,544,955  | 1,445,190  | 1,335,658  | 1,405,370  | 17,277,019  | 19,002,098  | 20,008,763       | 5.30% | 1,008,664      |
| <b>Total \$ Sp Contr</b> |            |            |            |            |            |            |            |            |            |            |            |            |             |             |                  |       |                |
| Fleming Mason            | 2,075,822  | 1,809,093  | 1,817,561  | 1,910,931  | 1,702,163  | 1,505,203  | 1,374,543  | 1,289,510  | 1,063,923  | 1,220,787  | 1,144,421  | 1,474,329  | 18,388,289  | 19,359,852  | 20,112,365       | 5.35% | 752,513        |
| Owen                     | 2,941,144  | 2,847,210  | 2,254,619  | 2,653,268  | 2,615,078  | 2,618,375  | 3,149,812  | 3,457,786  | 3,658,091  | 3,453,030  | 2,842,130  | 3,613,066  | 36,103,609  | 48,534,624  | 51,656,241       | 6.43% | 3,121,617      |
| Taylor                   | 381,100    | 396,684    | 401,647    | 384,629    | 342,315    | 299,190    | 389,023    | 327,771    | 132,025    | 263,182    | 242,654    | 272,046    | 3,832,266   | 3,725,964   | 3,725,964        | 0.00% | -              |
|                          | 5,398,066  | 5,052,987  | 4,473,827  | 4,948,828  | 4,659,556  | 4,422,768  | 4,913,378  | 5,075,067  | 4,854,039  | 4,936,999  | 4,229,205  | 5,359,441  | 58,324,161  | 71,620,440  | 75,494,570       | 5.41% | 3,874,130      |



| Total \$       | Jan-09            | Feb-09            | Mar-09            | Apr-09            | May-09            | Jun-09            | Jul-09            | Aug-09            | Sep-09            | Oct-09            | Nov-09            | Dec-09            | YE 12/31/09        | Esc to 2011        | 2011 w/ Increase   | % Chg        | Tot \$ to Assign                     |                   |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------|--------------------------------------|-------------------|
| Big Sandy      | 2,165,933         | 1,769,019         | 1,622,837         | 1,248,814         | 1,143,399         | 1,270,443         | 1,281,988         | 1,358,811         | 1,141,022         | 1,129,266         | 1,299,264         | 1,823,621         | 17,254,417         | 22,291,249         | 23,452,523         | 5.21%        | 1,161,275                            |                   |
| Blue Grass     | 9,424,816         | 7,882,180         | 6,859,190         | 5,638,533         | 5,324,356         | 6,207,583         | 6,139,159         | 6,569,554         | 5,703,639         | 5,142,618         | 5,494,123         | 7,926,686         | 78,312,437         | 98,902,973         | 104,078,842        | 5.23%        | 5,175,870                            |                   |
| Clark          | 3,537,173         | 2,915,825         | 2,587,530         | 2,093,564         | 1,889,009         | 2,231,042         | 2,212,052         | 2,372,516         | 1,990,509         | 1,917,045         | 2,088,033         | 3,042,965         | 28,877,262         | 36,926,275         | 38,866,585         | 5.25%        | 1,940,310                            |                   |
| Cu Valley      | 4,118,998         | 3,444,315         | 3,159,372         | 2,615,130         | 2,277,671         | 2,481,592         | 2,495,810         | 2,648,227         | 2,355,895         | 2,325,509         | 2,523,307         | 3,420,115         | 33,865,943         | 43,718,336         | 45,996,972         | 5.21%        | 2,278,636                            |                   |
| Farmers        | 3,628,034         | 2,986,968         | 2,659,927         | 2,290,226         | 2,079,080         | 2,545,570         | 2,541,663         | 2,677,732         | 2,315,296         | 2,124,221         | 2,204,639         | 3,142,025         | 31,195,382         | 39,044,873         | 41,128,025         | 5.34%        | 2,083,152                            |                   |
| Fleming Mason  | 7,474,751         | 6,466,180         | 6,268,760         | 5,837,175         | 5,161,024         | 5,210,589         | 5,228,955         | 5,257,348         | 4,904,402         | 4,942,694         | 4,923,999         | 6,165,646         | 67,841,523         | 78,683,641         | 82,550,982         | 4.92%        | 3,867,341                            |                   |
| Grayson        | 2,182,176         | 1,819,509         | 1,605,878         | 1,283,749         | 1,143,143         | 1,303,346         | 1,336,396         | 1,420,122         | 1,220,394         | 1,212,731         | 1,316,741         | 1,822,516         | 17,666,699         | 22,626,471         | 23,806,543         | 5.22%        | 1,180,072                            |                   |
| Inter-Co       | 3,592,930         | 2,783,524         | 2,676,102         | 2,150,977         | 1,863,592         | 2,209,724         | 2,227,990         | 2,333,139         | 2,005,867         | 1,894,631         | 2,093,066         | 3,172,274         | 29,003,817         | 36,852,440         | 38,784,680         | 5.24%        | 1,932,240                            |                   |
| Jackson        | 8,062,248         | 6,514,830         | 5,742,236         | 4,568,279         | 4,028,159         | 4,495,992         | 4,550,950         | 4,853,284         | 4,229,585         | 4,180,113         | 4,632,550         | 6,664,804         | 62,523,031         | 80,283,563         | 84,456,780         | 5.20%        | 4,173,217                            |                   |
| Licking Valley | 2,160,979         | 1,761,319         | 1,635,916         | 1,309,469         | 1,169,261         | 1,320,729         | 1,307,344         | 1,422,585         | 1,206,520         | 1,224,139         | 1,352,577         | 1,867,384         | 17,738,222         | 22,682,802         | 23,876,533         | 5.26%        | 1,193,732                            |                   |
| Nolin          | 5,222,209         | 4,271,218         | 3,930,920         | 3,360,084         | 3,155,563         | 3,683,651         | 3,623,827         | 3,954,702         | 3,470,508         | 3,075,451         | 3,185,774         | 4,558,019         | 45,491,926         | 56,564,776         | 59,571,053         | 5.31%        | 3,006,277                            |                   |
| Owen           | 11,291,854        | 9,775,840         | 8,486,095         | 8,011,298         | 7,869,559         | 8,796,689         | 9,212,988         | 9,885,435         | 9,314,694         | 8,269,144         | 7,875,420         | 10,510,127        | 109,299,143        | 134,535,705        | 142,218,462        | 5.71%        | 7,682,757                            |                   |
| Salt River     | 7,328,225         | 5,899,903         | 5,436,921         | 4,712,451         | 4,756,347         | 5,654,474         | 5,653,164         | 6,011,005         | 5,106,313         | 4,238,826         | 4,455,379         | 6,414,880         | 65,667,888         | 82,202,495         | 86,588,933         | 5.34%        | 4,386,439                            |                   |
| Shelby         | 3,117,703         | 2,614,941         | 2,367,966         | 2,047,155         | 1,986,851         | 2,246,806         | 2,239,961         | 2,372,638         | 2,097,730         | 1,873,858         | 1,946,413         | 2,630,591         | 27,542,614         | 34,110,322         | 35,898,249         | 5.24%        | 1,787,927                            |                   |
| So Ky          | 10,598,694        | 8,629,505         | 7,530,379         | 6,059,853         | 5,383,159         | 6,231,237         | 6,247,210         | 6,609,769         | 5,694,097         | 5,574,466         | 5,908,767         | 8,684,036         | 83,151,172         | 106,270,165        | 111,797,321        | 5.20%        | 5,527,156                            |                   |
| Taylor         | 4,078,363         | 3,398,029         | 3,014,859         | 2,556,237         | 2,267,847         | 2,655,935         | 2,750,250         | 2,812,052         | 2,248,009         | 2,269,619         | 2,383,480         | 3,382,993         | 33,817,673         | 41,820,933         | 43,821,981         | 4.78%        | 2,001,048                            |                   |
| <b>Totals</b>  | <b>87,985,086</b> | <b>72,933,104</b> | <b>65,584,888</b> | <b>55,782,994</b> | <b>51,498,020</b> | <b>58,545,402</b> | <b>59,049,707</b> | <b>62,558,919</b> | <b>55,004,480</b> | <b>51,394,332</b> | <b>53,683,535</b> | <b>75,228,682</b> | <b>749,249,148</b> | <b>937,517,018</b> | <b>986,894,465</b> | <b>5.27%</b> | <b>49,375,429</b>                    |                   |
|                |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |                    |              | <b>2,018</b>                         |                   |
|                |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |                    |              | <b>Revenue Requirement</b>           | <b>49,375,429</b> |
|                |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                   |                    |                    |                    |              | <b>Over-Recovery due to Rounding</b> | <b>2,018</b>      |

Please note that interruptible load other than the large special contract are not included in EKPC's budget process; therefore, these interruptible kW were neither escalated nor considered in determining each member's share of EKPC's increase.

Rate E

|                         | Jan-09           | Feb-09           | Mar-09           | Apr-09           | May-09           | Jun-09           | Jul-09           | Aug-09           | Sep-09           | Oct-09           | Nov-09           | Dec-09           | CY 2009           | Project to 2011   | 2011 w/ Increase  | % Chg         | E \$ to Assign      |
|-------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|---------------|---------------------|
| <b>Big Sandy</b>        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |                   |                   |               |                     |
| CP kW                   | 79,606           | 68,818           | 73,603           | 41,061           | 38,274           | 46,492           | 40,839           | 48,308           | 36,785           | 41,644           | 47,607           | 65,401           | 628,438           | 701,764           | 701,764           |               |                     |
| Demand Charge           | 415,542          | 359,230          | 384,209          | 234,459          | 218,546          | 265,470          | 233,190          | 275,839          | 210,041          | 237,789          | 271,835          | 373,440          | 3,479,590         | 4,007,070         | 4,007,070         | 5.604%        |                     |
| On-Pk kWh               | 14,491,841       | 11,516,366       | 10,290,935       | 8,386,851        | 10,124,003       | 12,340,498       | 12,309,832       | 13,173,638       | 10,252,344       | 8,259,833        | 9,716,802        | 13,281,468       | 134,144,011       | 158,226,085       | 158,226,085       |               |                     |
| Off-Pk kWh              | 18,434,807       | 14,739,201       | 13,158,927       | 10,542,298       | 7,622,365        | 7,836,964        | 7,944,790        | 8,363,787        | 7,121,505        | 10,219,743       | 12,003,720       | 16,592,326       | 134,580,433       | 155,751,471       | 155,751,471       |               |                     |
| Total E kWh             | 32,926,648       | 26,255,567       | 23,449,862       | 18,928,949       | 17,746,368       | 20,177,462       | 20,254,422       | 21,537,425       | 17,373,849       | 18,479,576       | 21,720,522       | 29,873,794       | 268,724,444       | 318,686,369       | 318,686,369       |               |                     |
| On-Pk Energy Charge     | 615,468          | 489,101          | 437,055          | 389,904          | 470,675          | 573,721          | 572,287          | 746,170          | 580,703          | 467,845          | 550,369          | 752,276          | 6,645,574         | 8,962,083         | 8,962,083         | 5.572%        |                     |
| Off-Pk Energy Charge    | 643,448          | 514,457          | 459,298          | 402,811          | 291,243          | 299,443          | 303,562          | 404,465          | 344,389          | 494,217          | 580,488          | 802,388          | 5,540,209         | 7,531,985         | 7,531,985         | 5.571%        |                     |
| Total Energy Charge     | 1,258,916        | 1,003,558        | 896,353          | 792,715          | 761,918          | 873,164          | 875,849          | 1,150,635        | 925,092          | 962,062          | 1,130,857        | 1,554,664        | 12,185,783        | 16,494,068        | 16,494,068        | 5.571%        |                     |
| PF Penalty              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |                   |                   |               |                     |
| Substa Chg              | 22,358           | 22,358           | 22,358           | 24,473           | 24,473           | 24,473           | 24,473           | 24,473           | 24,473           | 24,473           | 24,473           | 24,473           | 287,331           | 301,356           | 301,356           | 5.631%        |                     |
| Meter Pt Chg            | 1,000            | 1,000            | 1,000            | 1,096            | 1,096            | 1,096            | 1,096            | 1,096            | 1,096            | 1,096            | 1,096            | 1,096            | 12,864            | 13,437            | 13,437            | 5.839%        |                     |
| No. Substations         | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 8                | 96                | 96                | 96                |               |                     |
| FAC                     | 307,864          | 234,725          | 184,785          | 90,859           | 35,314           | (3,027)          | 32,003           | (217,097)        | (129,783)        | (203,830)        | (215,468)        | (268,567)        | (152,222)         | (921,658)         | (921,658)         | 0.000%        |                     |
| Env Surchg              | 160,253          | 148,148          | 134,132          | 105,212          | 102,052          | 109,267          | 115,377          | 123,865          | 110,103          | 107,676          | 86,471           | 138,515          | 1,441,071         | 2,396,976         | 2,396,976         | 0.000%        |                     |
| <b>Subtotal Invoice</b> | <b>2,165,933</b> | <b>1,769,019</b> | <b>1,622,837</b> | <b>1,248,814</b> | <b>1,143,399</b> | <b>1,270,443</b> | <b>1,281,988</b> | <b>1,358,811</b> | <b>1,141,022</b> | <b>1,129,266</b> | <b>1,299,264</b> | <b>1,823,621</b> | <b>17,254,417</b> | <b>22,291,249</b> | <b>23,452,523</b> | <b>5.210%</b> | <b>\$ 1,161,275</b> |

|                      | Jan-09           | Feb-09           | Mar-09           | Apr-09           | May-09           | Jun-09           | Jul-09           | Aug-09           | Sep-09           | Oct-09           | Nov-09           | Dec-09           | CY 2009           | Project to 2011   | 2011 w/ Increase  | % Chg         | E \$ to Assign      |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|---------------|---------------------|
| <b>Blue Grass</b>    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |                   |                   |               |                     |
| CP kW                | 321,774          | 310,936          | 273,360          | 163,502          | 145,428          | 191,775          | 174,464          | 199,933          | 155,935          | 150,007          | 169,751          | 245,283          | 2,502,148         | 2,794,096         | 2,794,096         | 0.000%        |                     |
| Demand Charge        | 1,679,659        | 1,623,087        | 1,426,938        | 933,595          | 830,395          | 1,095,037        | 996,191          | 1,141,617        | 890,389          | 856,539          | 969,278          | 1,400,566        | 13,843,291        | 15,954,289        | 15,954,289        | 5.604%        |                     |
| On-Pk kWh            | 56,665,125       | 44,151,617       | 37,732,088       | 31,418,154       | 38,842,387       | 50,599,191       | 48,516,417       | 53,866,736       | 41,628,299       | 31,351,678       | 35,237,446       | 52,080,329       | 522,089,467       | 615,816,995       | 615,816,995       |               |                     |
| Off-Pk kWh           | 70,814,460       | 54,056,506       | 45,810,401       | 37,376,902       | 27,789,014       | 31,782,183       | 30,859,553       | 33,104,044       | 27,872,008       | 36,568,055       | 40,619,539       | 63,096,673       | 499,749,338       | 578,365,614       | 578,365,614       |               |                     |
| Total E kWh          | 127,479,585      | 98,208,123       | 83,542,489       | 68,795,056       | 66,631,401       | 82,381,374       | 79,375,970       | 86,970,780       | 69,500,307       | 67,919,733       | 75,856,985       | 115,177,002      | 1,021,838,805     | 1,194,182,608     | 1,194,182,608     |               |                     |
| On-Pk Energy Charge  | 2,406,568        | 1,875,119        | 1,602,480        | 1,460,661        | 1,805,822        | 2,352,409        | 2,255,576        | 3,051,065        | 2,357,868        | 1,775,790        | 1,995,884        | 2,949,882        | 25,889,125        | 34,880,490        | 34,880,490        | 5.572%        |                     |
| Off-Pk Energy Charge | 2,471,709        | 1,886,791        | 1,598,966        | 1,428,132        | 1,061,789        | 1,214,365        | 1,179,112        | 1,600,878        | 1,347,862        | 1,768,395        | 1,964,320        | 3,051,292        | 20,573,611        | 27,969,183        | 27,969,183        | 5.571%        |                     |
| Total Energy Charge  | 4,878,277        | 3,761,910        | 3,201,446        | 2,888,793        | 2,867,611        | 3,566,774        | 3,434,688        | 4,651,943        | 3,705,731        | 3,544,185        | 3,960,204        | 6,001,174        | 46,462,736        | 62,849,673        | 62,849,673        | 5.571%        |                     |
| PF Penalty           | 313              | 454              | 736              | 874              | 1,342            | 3,517            | 3,038            | 2,695            | 3,038            | 2,124            | 2,318            | 1,753            | 22,202            | 22,202            | 22,202            |               |                     |
| Substa Chg           | 105,822          | 105,822          | 105,822          | 115,834          | 115,834          | 115,834          | 115,834          | 115,834          | 115,834          | 115,834          | 115,834          | 115,834          | 1,359,972         | 1,426,354         | 1,426,354         | 5.631%        |                     |
| Meter Pt Chg         | 4,125            | 4,125            | 4,125            | 4,521            | 4,521            | 4,521            | 4,521            | 4,521            | 4,521            | 4,521            | 4,521            | 4,521            | 53,064            | 55,429            | 55,429            | 5.839%        |                     |
| No. Substations      | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 33               | 396               | 396               | 396               |               |                     |
| FAC                  | 1,191,935        | 877,980          | 658,314          | 330,215          | 132,695          | (12,357)         | 125,414          | (876,666)        | (519,167)        | (749,152)        | (752,501)        | (1,035,442)      | (628,832)         | (3,807,387)       | (3,807,387)       | 0.000%        |                     |
| Env Surchg           | 628,024          | 582,527          | 486,305          | 393,189          | 387,325          | 449,170          | 462,819          | 505,506          | 448,596          | 397,787          | 306,562          | 533,346          | 5,581,156         | 9,283,300         | 9,283,300         | 0.000%        |                     |
| <b>Total Invoice</b> | <b>8,488,155</b> | <b>6,955,905</b> | <b>5,883,686</b> | <b>4,667,021</b> | <b>4,339,623</b> | <b>5,222,496</b> | <b>5,142,505</b> | <b>5,545,450</b> | <b>4,648,942</b> | <b>4,171,838</b> | <b>4,606,216</b> | <b>7,021,752</b> | <b>66,693,589</b> | <b>85,761,658</b> | <b>90,240,961</b> | <b>5.223%</b> | <b>\$ 4,479,302</b> |

|                      | Jan-09           | Feb-09           | Mar-09           | Apr-09           | May-09           | Jun-09           | Jul-09           | Aug-09           | Sep-09           | Oct-09           | Nov-09           | Dec-09           | CY 2009           | Project to 2011   | 2011 w/ Increase  | % Chg         | E \$ to Assign      |
|----------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|---------------|---------------------|
| <b>Clark</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |                   |                   |               |                     |
| CP kW                | 131,388          | 123,841          | 114,840          | 71,954           | 58,879           | 80,522           | 72,796           | 83,108           | 63,758           | 70,937           | 76,464           | 105,696          | 1,054,183         | 1,177,184         | 1,177,184         |               |                     |
| Demand Charge        | 685,845          | 646,450          | 599,465          | 410,859          | 336,200          | 459,779          | 415,667          | 474,547          | 364,058          | 405,050          | 436,609          | 603,524          | 5,838,054         | 6,721,721         | 6,721,721         | 5.604%        |                     |
| On-Pk kWh            | 23,419,254       | 18,512,352       | 16,525,113       | 13,873,841       | 16,851,224       | 21,542,714       | 20,835,977       | 23,000,908       | 17,770,529       | 13,995,850       | 15,628,167       | 22,239,484       | 224,195,413       | 264,443,844       | 264,443,844       |               |                     |
| Off-Pk kWh           | 29,805,738       | 23,183,470       | 20,688,791       | 17,014,718       | 12,545,224       | 13,613,683       | 13,389,460       | 14,311,030       | 12,170,496       | 16,820,681       | 18,714,063       | 27,575,920       | 219,833,274       | 254,415,557       | 254,415,557       |               |                     |
| Total E kWh          | 53,224,992       | 41,695,822       | 37,213,904       | 30,888,559       | 29,396,448       | 35,156,397       | 34,225,437       | 37,311,938       | 29,941,025       | 30,816,531       | 34,342,230       | 49,815,404       | 444,028,687       | 526,758,306       | 526,758,306       |               |                     |
| On-Pk Energy Charge  | 994,615          | 786,220          | 645,007          | 783,428          | 845,007          | 1,001,542        | 968,687          | 1,302,795        | 1,006,541        | 792,739          | 885,195          | 1,259,667        | 11,128,255        | 14,978,364        | 14,978,364        | 5.572%        |                     |
| Off-Pk Energy Charge | 1,040,340        | 809,196          | 722,122          | 650,114          | 479,338          | 520,167          | 511,599          | 692,068          | 588,553          | 813,431          | 904,993          | 1,333,544        | 9,065,466         | 12,303,282        | 12,303,282        | 5.571%        |                     |
| Total Energy Charge  | 2,034,955        | 1,595,416        | 1,423,942        | 1,295,121        | 1,262,766        | 1,521,709        | 1,480,286        | 1,994,863        | 1,595,094        | 1,606,170        | 1,790,188        | 2,593,211        | 20,193,721        | 27,281,646        | 27,281,646        | 5.571%        |                     |
| PF Penalty           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                   |                   |                   |               |                     |
| Substa Chg           | 54,010           | 54,010           | 54,010           | 59,652           | 59,652           | 59,652           | 59,652           | 59,652           | 59,652           | 59,652           | 59,652           | 59,652           | 698,898           | 733,012           | 733,012           | 5.631%        |                     |
| Meter Pt Chg         | 3,000            | 3,000            | 3,000            | 3,288            | 3,288            | 3,288            | 3,288            | 3,288            | 3,288            | 3,288            | 3,288            | 3,288            | 38,592            | 40,312            | 40,312            | 5.839%        |                     |
| No. Substations      | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 24               | 288               | 288               | 288               |               |                     |
| FAC                  | 497,654          | 372,759          | 293,248          | 148,266          | 58,502           | (5,271)          | 54,077           | (376,106)        | (223,659)        | (339,905)        | (340,673)        | (447,841)        | (308,949)         | (1,870,592)       | (1,870,592)       | 0.000%        |                     |
| Env Surchg           | 261,709          | 244,190          | 213,865          | 176,378          | 168,601          | 191,885          | 199,082          | 216,272          | 192,076          | 182,789          | 138,968          | 231,131          | 2,416,946         | 4,020,177         | 4,020,177         | 0.000%        |                     |
| <b>Total Invoice</b> | <b>3,537,173</b> | <b>2,915,825</b> | <b>2,587,530</b> | <b>2,093,564</b> | <b>1,889,009</b> | <b>2,231,042</b> | <b>2,212,052</b> | <b>2,372,516</b> | <b>1,990,509</b> | <b>1,917,045</b> | <b>2,088,033</b> | <b>3,042,965</b> | <b>28,877,262</b> | <b>36,926,275</b> | <b>38,886,585</b> | <b>5.255%</b> | <b>\$ 1,940,310</b> |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg | E \$ to Assign |              |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------|----------------|--------------|
| Cumberland Valley    | 144,422    | 132,598    | 130,674    | 90,065     | 73,282     | 87,702     | 77,754     | 91,036     | 72,131     | 87,528     | 88,171     | 121,304    | 1,196,767   | 1,336,405       | 1,336,405        |       | 5.604%         |              |
| CP kW                | 753,883    | 692,161    | 682,120    | 514,272    | 418,442    | 500,778    | 443,973    | 519,815    | 411,868    | 500,357    | 503,458    | 692,646    | 6,833,773   | 7,630,870       | 8,058,520        |       |                |              |
| Demand Charge        | 27,924,278 | 22,661,746 | 20,806,171 | 17,514,458 | 20,222,140 | 24,023,069 | 23,918,487 | 25,668,424 | 21,334,626 | 17,132,155 | 19,229,071 | 25,006,318 | 265,440,943 | 313,093,931     | 313,093,931      |       |                |              |
| On-Pk kWh            | 35,236,934 | 28,382,242 | 26,051,438 | 21,456,487 | 15,312,663 | 15,631,210 | 15,533,664 | 16,506,702 | 14,869,180 | 20,438,575 | 23,269,580 | 30,914,281 | 263,602,956 | 305,070,710     | 305,070,710      |       | 5.572%         |              |
| Off-Pk kWh           | 63,161,212 | 51,043,988 | 46,857,609 | 38,970,945 | 35,534,803 | 39,654,279 | 39,452,151 | 42,175,126 | 36,203,806 | 37,570,730 | 42,498,651 | 55,920,599 | 529,043,899 | 627,131,916     | 627,131,916      |       | 5.571%         |              |
| Total E kWh          | 1,185,943  | 962,444    | 883,638    | 814,266    | 585,083    | 597,254    | 593,526    | 799,247    | 719,059    | 988,389    | 1,125,294  | 1,494,984  | 24,005,044  | 32,486,868      | 34,296,855       |       | 5.631%         |              |
| On-Pk Energy Charge  | 1,229,910  | 990,653    | 909,300    | 819,833    | 1,525,234  | 1,714,110  | 1,705,520  | 2,252,134  | 1,927,473  | 1,958,771  | 2,214,447  | 2,911,367  | 3,640       | 696,774         | 736,011          |       | 5.839%         |              |
| Off-Pk Energy Charge | 2,415,853  | 1,953,097  | 1,792,938  | 1,634,099  | 942        | 166        | 308        | 948        | 617        | -          | 56,585     | 56,585     | 2,466       | 30,234          | 32,000           |       | 0.000%         |              |
| Total Energy Charge  |            | 334        | 51,694     | 56,585     | 56,585     | 2,466      | 2,466      | 2,466      | 2,466      | 18         | 18         | 18         | 18          | (1,840,603)     | (1,840,603)      |       | 0.000%         |              |
| PF Penalty           | 51,694     | 51,694     | 2,250      | 2,466      | 2,466      | 18         | 18         | 18         | 18         | (270,444)  | (414,406)  | (421,587)  | (502,727)   | (303,996)       | 4,714,193        |       | 5.212%         | \$ 2,278,636 |
| Substa Chg           | 2,250      | 2,250      | 18         | 18         | 18         | (5,948)    | 62,336     | (425,125)  | 227,330    | 167,938    | 2,834,191  | 2,834,191  | 2,834,191   | 4,714,193       | 4,714,193        |       |                |              |
| Meter Pt Chg         | 18         | 18         | 369,239    | 187,061    | 70,715     | 213,435    | 224,622    | 241,404    | 227,330    | 2,325,509  | 2,523,307  | 3,420,115  | 33,865,943  | 43,718,336      | 45,996,972       |       |                |              |
| No. Substations      | 590,558    | 456,332    | 261,131    | 220,322    | 203,287    | 2,481,592  | 2,495,810  | 2,648,227  | 2,355,895  | 2,325,509  | 2,523,307  | 3,420,115  | 33,865,943  | 43,718,336      | 45,996,972       |       |                |              |
| FAC                  | 304,760    | 288,447    |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |              |
| Env Surchg           |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |              |
| Total Invoice        | 4,118,998  | 3,444,315  | 3,159,372  | 2,615,130  | 2,277,671  | 2,481,592  | 2,495,810  | 2,648,227  | 2,355,895  | 2,325,509  | 2,523,307  | 3,420,115  | 33,865,943  | 43,718,336      | 45,996,972       |       |                |              |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg | E \$ to Assign |              |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------|----------------|--------------|
| Farmers              | 123,170    | 117,927    | 97,365     | 72,708     | 57,112     | 82,847     | 74,375     | 84,084     | 61,189     | 67,537     | 71,168     | 100,450    | 1,009,932   | 1,127,770       | 1,127,770        |       | 5.604%         |              |
| CP kW                | 642,947    | 615,579    | 508,244    | 415,162    | 326,108    | 373,056    | 424,682    | 480,118    | 349,389    | 385,636    | 406,369    | 573,570    | 5,600,860   | 6,439,566       | 6,600,452        |       |                |              |
| Demand Charge        | 22,865,820 | 17,989,814 | 16,446,516 | 13,892,448 | 16,986,907 | 23,719,990 | 22,873,229 | 24,520,148 | 19,574,089 | 14,787,233 | 15,789,847 | 22,252,395 | 231,698,436 | 273,293,839     | 273,293,839      |       |                |              |
| On-Pk kWh            | 28,925,271 | 22,273,496 | 20,091,815 | 16,712,500 | 12,832,196 | 15,596,965 | 15,434,490 | 16,109,951 | 14,101,311 | 17,789,653 | 18,973,353 | 27,714,083 | 225,554,084 | 262,193,628     | 262,193,628      |       | 5.572%         |              |
| Off-Pk kWh           | 51,791,091 | 40,263,310 | 36,538,331 | 30,604,948 | 29,819,103 | 39,316,955 | 38,307,719 | 40,630,099 | 33,675,400 | 32,575,886 | 34,763,200 | 49,966,478 | 459,252,520 | 543,054,802     | 543,054,802      |       | 5.571%         |              |
| Total E kWh          | 971,109    | 764,025    | 698,485    | 645,873    | 490,305    | 595,944    | 589,736    | 779,059    | 681,925    | 837,664    | 894,353    | 1,260,398  | 11,525,252  | 15,479,636      | 16,342,152       |       | 5.631%         |              |
| On-Pk Energy Charge  | 1,009,607  | 777,434    | 701,284    | 638,568    | 1,280,043  | 1,698,712  | 1,653,135  | 2,167,904  | 1,790,621  | 1,697,805  | 1,811,885  | 2,600,623  | 20,907,114  | 28,159,058      | 29,727,923       |       | 5.839%         |              |
| Off-Pk Energy Charge | 1,980,716  | 1,566      | 2,511      | 3,745      | 3,438      | 2,918      | 3,975      | 4,254      | 3,751      | 3,078      | 2,512      | 2,221      | 35,608      | 517,352         | 546,485          |       |                |              |
| Total Energy Charge  |            | 1,566      | 2,511      | 3,745      | 3,438      | 2,918      | 3,975      | 4,254      | 3,751      | 3,078      | 2,512      | 2,221      | 35,608      | 517,352         | 546,485          |       |                |              |
| PF Penalty           | 1,639      | 38,383     | 38,383     | 42,014     | 42,014     | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 13          | 156             | (2,551,879)      |       | 0.000%         |              |
| Substa Chg           | 38,383     | 1,625      | 1,625      | 1,781      | 1,781      | 13         | 13         | 13         | (251,555)  | (359,311)  | (344,852)  | (449,200)  | (421,471)   | (2,551,879)     | 4,060,381        |       | 5.349%         | \$ 1,960,159 |
| Meter Pt Chg         | 13         | 13         | 13         | 13         | 13         | (5,897)    | 60,527     | (409,551)  | 206,764    | 186,653    | 136,876    | 227,777    | 2,441,117   | 38,606,473      | 38,606,473       |       |                |              |
| No. Substations      | 484,247    | 359,954    | 287,923    | 146,904    | 167,846    | 208,205    | 216,207    | 229,337    | 206,764    | 186,653    | 136,876    | 227,777    | 2,441,117   | 38,606,473      | 38,606,473       |       |                |              |
| FAC                  | 251,651    | 233,851    | 201,686    | 174,254    | 167,846    | 2,420,789  | 2,402,321  | 2,515,857  | 2,142,765  | 1,957,666  | 2,056,585  | 2,998,786  | 29,077,407  | 36,646,314      | 36,646,314       |       |                |              |
| Env Surchg           | 3,401,206  | 2,792,417  | 2,440,141  | 2,068,301  | 1,880,570  |            |            |            |            |            |            |            |             |                 |                  |       |                |              |
| Total Invoice        |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |              |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg | E \$ to Assign |              |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------|----------------|--------------|
| Fleming-Mason        | 122,623    | 116,943    | 109,149    | 67,772     | 54,453     | 74,091     | 66,876     | 76,119     | 61,043     | 67,141     | 71,060     | 96,983     | 984,253     | 1,099,095       | 1,099,095        |       | 5.604%         |              |
| CP kW                | 640,093    | 610,442    | 569,758    | 396,979    | 310,927    | 423,060    | 381,862    | 434,639    | 348,556    | 383,375    | 405,753    | 553,773    | 5,449,216   | 6,275,831       | 6,627,541        |       |                |              |
| Demand Charge        | 23,810,523 | 18,648,303 | 16,276,209 | 13,775,295 | 15,644,756 | 19,527,945 | 19,054,930 | 21,226,493 | 16,951,819 | 13,938,688 | 15,309,975 | 21,542,607 | 215,707,543 | 254,432,198     | 254,432,198      |       |                |              |
| On-Pk kWh            | 29,944,883 | 23,116,729 | 20,136,874 | 16,856,884 | 12,016,352 | 12,784,040 | 12,755,771 | 13,740,608 | 12,116,793 | 16,772,081 | 18,195,425 | 26,383,944 | 214,820,384 | 248,614,083     | 248,614,083      |       | 5.572%         |              |
| Off-Pk kWh           | 53,755,406 | 41,765,032 | 36,413,083 | 30,632,179 | 27,661,108 | 32,311,985 | 31,810,701 | 34,967,101 | 29,068,612 | 30,710,769 | 33,505,400 | 47,926,551 | 430,527,927 | 510,421,206     | 510,421,206      |       | 5.571%         |              |
| Total E kWh          | 1,011,232  | 791,994    | 691,251    | 640,427    | 727,340    | 907,873    | 885,882    | 1,202,290  | 960,168    | 789,501    | 867,172    | 1,220,195  | 10,695,325  | 14,411,294      | 15,214,292       |       | 5.631%         |              |
| On-Pk Energy Charge  | 1,045,197  | 806,867    | 702,859    | 644,084    | 459,134    | 488,465    | 487,384    | 664,482    | 585,956    | 811,081    | 879,913    | 1,275,901  | 19,546,648  | 25,434,023      | 27,908,777       |       | 5.839%         |              |
| Off-Pk Energy Charge | 2,056,429  | 1,598,861  | 1,394,110  | 1,284,511  | 1,186,474  | 1,396,338  | 1,373,266  | 1,866,772  | 1,546,124  | 1,600,582  | 1,747,085  | 2,496,096  | -           | 508,954         | 537,614          |       |                |              |
| Total Energy Charge  |            |            |            |            |            |            |            |            |            |            |            |            | 485,268     | 21,836          | 23,111           |       |                |              |
| PF Penalty           | 37,760     | 37,760     | 37,760     | 41,332     | 41,332     | 41,332     | 41,332     | 41,332     | 41,332     | 41,332     | 41,332     | 41,332     | 20,904      | (261,161)       | (1,581,250)      |       | 0.000%         |              |
| Substa Chg           | 1,625      | 1,625      | 1,625      | 1,781      | 1,781      | 13         | 13         | 13         | 13         | 13         | 13         | 13         | (332,373)   | (430,860)       | 3,831,053        |       | 0.000%         |              |
| Meter Pt Chg         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 2,303,244   | 2,303,244       | 3,831,053        |       | 5.225%         | \$ 1,854,399 |
| No. Substations      | 502,613    | 373,380    | 286,934    | 147,036    | 156,364    | 174,809    | 182,817    | 199,802    | 177,950    | 177,950    | 199,802    | 183,765    | 2,303,244   | 3,831,053       | 3,831,053        |       |                |              |
| FAC                  | 258,759    | 239,658    | 206,347    | 171,272    | 171,272    | 2,032,473  | 2,031,319  | 2,191,858  | 1,904,417  | 1,866,281  | 1,996,450  | 2,880,950  | 27,544,119  | 35,490,446      | 37,344,845       |       |                |              |
| Env Surchg           | 3,497,279  | 2,861,726  | 2,496,534  | 2,032,911  | 1,751,921  |            |            |            |            |            |            |            |             |                 |                  |       |                |              |
| Total Invoice        |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |              |

| Grayson              | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09      | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-----------------|------------------|--------|----------------|
| CP kW                | 75,275     | 70,602     | 67,217     | 38,816     | 32,880     | 45,643     | 40,420     | 43,915     | 36,471     | 41,498     | 44,653     | 59,451      | 596,841     | 666,480         | 666,480          |        |                |
| Demand Charge        | 392,936    | 368,544    | 350,873    | 221,639    | 187,746    | 261,103    | 230,799    | 250,754    | 208,249    | 236,954    | 254,967    | 339,465     | 3,304,030   | 3,805,600       | 4,018,873        | 5.604% |                |
| On-Pk kWh            | 14,113,235 | 11,243,370 | 9,707,970  | 8,050,803  | 9,469,816  | 11,961,709 | 11,733,546 | 12,957,404 | 9,835,175  | 9,178,042  | 12,768,045 | 129,128,263 | 152,309,870 | 152,309,870     |                  |        |                |
| Off-Pk kWh           | 17,961,186 | 14,122,412 | 12,186,901 | 9,925,234  | 7,147,607  | 7,419,614  | 7,386,401  | 7,895,513  | 6,716,443  | 9,811,421  | 11,054,422 | 15,766,417  | 127,393,571 | 147,434,034     | 147,434,034      |        |                |
| Total E kWh          | 32,074,421 | 25,365,782 | 21,894,871 | 17,976,037 | 16,617,423 | 19,381,323 | 19,119,947 | 20,852,917 | 16,551,618 | 17,920,569 | 20,232,464 | 28,534,462  | 304,215,984 | 304,215,984     |                  |        |                |
| On-Pk Energy Charge  | 599,390    | 477,505    | 412,297    | 374,290    | 440,262    | 556,113    | 545,504    | 733,922    | 557,074    | 459,310    | 519,855    | 723,195     | 6,398,717   | 8,626,983       | 9,107,673        | 5.572% |                |
| Off-Pk Energy Charge | 626,919    | 492,928    | 425,372    | 379,234    | 273,103    | 283,496    | 282,226    | 381,821    | 324,800    | 474,470    | 534,579    | 762,448     | 5,241,397   | 7,129,762       | 7,526,950        | 5.571% |                |
| Total Energy Charge  | 1,226,309  | 970,433    | 837,669    | 753,524    | 713,365    | 839,609    | 827,730    | 1,115,743  | 881,875    | 933,780    | 1,054,434  | 1,485,643   | 11,640,114  | 15,756,746      | 16,634,623       | 5.571% |                |
| PF Penalty           |            |            |            |            |            |            |            | 617        | 542        | -          |            |             | 1,159       |                 | 487,281          | 5.631% |                |
| Substa Chg           | 34,223     | 34,223     | 34,223     | 37,463     | 37,463     | 37,463     | 37,463     | 37,463     | 37,463     | 37,463     | 37,463     | 37,463      | 439,836     | 461,305         | 23,111           | 5.839% |                |
| Meter Pt Chg         | 1,625      | 1,625      | 1,625      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781      | 1,781       | 20,904      | 21,836          |                  |        |                |
| No. Substations      | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13         | 13          | 156         |                 |                  |        |                |
| FAC                  | 299,894    | 226,768    | 172,532    | 86,285     | 33,067     | (2,908)    | 30,210     | (210,198)  | (123,642)  | (197,664)  | (200,706)  | (256,524)   | (142,886)   | (865,131)       | (865,131)        | 0.000% |                |
| Env Surchg           | 156,204    | 146,386    | 125,863    | 101,264    | 95,396     | 106,997    | 111,557    | 119,974    | 107,470    | 106,698    | 81,848     | 132,163     | 1,391,820   | 2,315,055       | 2,315,055        | 0.000% |                |
| Total Invoice        | 2,111,191  | 1,747,979  | 1,522,785  | 1,201,956  | 1,068,818  | 1,244,045  | 1,239,540  | 1,316,134  | 1,113,738  | 1,119,012  | 1,229,787  | 1,739,991   | 16,654,976  | 21,495,410      | 22,613,812       | 5.203% | \$ 1,118,402   |

| Inter-County         | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg   | E \$ to Assign |  |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|---------|----------------|--|
| CP kW                | 137,267    | 95,892     | 115,302    | 72,313     | 53,214     | 73,875     | 68,473     | 75,861     | 58,308     | 61,902     | 69,290     | 104,097    | 985,794     | 1,100,815       | 1,100,815        |         |                |  |
| Demand Charge        | 716,534    | 500,557    | 601,876    | 412,907    | 303,853    | 421,827    | 390,981    | 433,167    | 332,939    | 353,460    | 395,646    | 594,394    | 5,458,141   | 6,285,656       | 6,637,917        | 5.604%  |                |  |
| On-Pk kWh            | 21,843,707 | 17,044,813 | 15,677,835 | 12,731,827 | 14,818,099 | 19,524,776 | 18,882,177 | 20,531,728 | 15,965,175 | 12,448,169 | 14,435,815 | 21,902,762 | 205,806,883 | 242,754,134     | 242,754,134      |         |                |  |
| Off-Pk kWh           | 27,415,453 | 20,786,077 | 18,998,461 | 15,086,267 | 10,521,200 | 11,866,411 | 11,610,605 | 12,184,732 | 10,264,614 | 14,462,658 | 16,630,801 | 26,619,093 | 196,446,372 | 227,349,629     | 227,349,629      |         |                |  |
| Total E kWh          | 49,259,160 | 37,830,890 | 34,676,296 | 27,818,094 | 25,339,299 | 31,391,187 | 30,492,782 | 32,716,460 | 26,229,789 | 26,910,827 | 31,066,616 | 48,521,855 | 402,253,255 | 477,490,234     | 477,490,234      |         |                |  |
| On-Pk Energy Charge  | 927,701    | 723,893    | 665,639    | 591,914    | 688,908    | 907,726    | 877,850    | 1,162,938  | 877,850    | 705,077    | 817,659    | 1,240,594  | 10,214,383  | 13,749,837      | 14,515,969       | 5.572%  |                |  |
| Off-Pk Energy Charge | 956,910    | 725,517    | 663,122    | 576,431    | 402,004    | 443,628    | 589,242    | 589,242    | 496,386    | 699,400    | 804,249    | 1,287,273  | 8,097,566   | 10,994,401      | 11,606,881       | 5.571%  |                |  |
| Total Energy Charge  | 1,884,611  | 1,449,410  | 1,328,761  | 1,168,345  | 1,090,912  | 1,351,354  | 1,321,478  | 1,752,180  | 1,400,670  | 1,404,476  | 1,621,908  | 2,527,867  | 18,311,948  | 24,744,238      | 26,122,850       | 5.571%  |                |  |
| PF Penalty           |            |            |            |            |            |            |            |            |            |            |            |            |             |                 | 569,786          | 601,872 | 5.631%         |  |
| Substa Chg           | 40,133     | 40,133     | 40,133     | 46,430     | 47,055     | 47,055     | 47,055     | 47,055     | 47,055     | 47,055     | 47,055     | 47,055     | 543,269     | 569,786         | 601,872          | 5.631%  |                |  |
| Meter Pt Chg         | 1,625      | 1,625      | 1,625      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 22,137      | 23,124          | 24,474           | 5.839%  |                |  |
| No. Substations      | 13         | 13         | 13         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 165         |                 |                  |         |                |  |
| FAC                  | 460,572    | 338,207    | 273,248    | 133,528    | 50,425     | (4,709)    | 48,179     | (329,781)  | (195,935)  | (296,825)  | (308,182)  | (436,211)  | (267,484)   | (1,619,534)     | (1,619,534)      | 0.000%  |                |  |
| Env Surchg           | 247,969    | 212,957    | 202,351    | 162,211    | 146,428    | 171,940    | 178,972    | 191,025    | 169,454    | 159,163    | 125,370    | 224,819    | 2,192,659   | 3,647,114       | 3,647,114        | 0.000%  |                |  |
| Total Invoice        | 3,351,444  | 2,542,889  | 2,448,194  | 1,925,339  | 1,640,591  | 1,999,161  | 1,988,583  | 2,095,564  | 1,756,101  | 1,669,248  | 1,883,715  | 2,959,842  | 26,260,670  | 33,650,384      | 35,414,692       | 5.243%  | \$ 1,764,308   |  |

| Jackson              | Jan-09      | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09      | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg     | E \$ to Assign |  |
|----------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-----------------|------------------|-----------|----------------|--|
| CP kW                | 287,535     | 265,235    | 243,696    | 151,473    | 119,611    | 148,379    | 133,785    | 156,349    | 121,098    | 145,991    | 158,670    | 231,176     | 2,162,998   | 2,415,374       | 2,415,374        |           |                |  |
| Demand Charge        | 1,500,930   | 1,384,527  | 1,272,093  | 864,912    | 682,982    | 847,244    | 763,912    | 892,752    | 691,470    | 833,609    | 906,006    | 1,320,015   | 11,960,451  | 13,791,788      | 14,564,708       | 5.604%    |                |  |
| On-Pk kWh            | 51,430,923  | 39,485,401 | 34,770,307 | 28,289,273 | 33,029,275 | 40,669,620 | 40,429,058 | 43,983,750 | 35,201,053 | 28,141,863 | 32,637,301 | 46,231,287  | 454,299,111 | 535,856,651     | 535,856,651      |           |                |  |
| Off-Pk kWh           | 65,873,979  | 49,939,360 | 43,475,546 | 34,587,574 | 24,693,959 | 25,729,517 | 25,840,009 | 27,442,293 | 23,914,143 | 33,968,820 | 39,446,698 | 57,601,627  | 452,513,525 | 523,699,068     | 523,699,068      |           |                |  |
| Total E kWh          | 117,304,902 | 89,424,761 | 78,245,853 | 62,876,847 | 57,723,234 | 66,399,137 | 66,269,067 | 71,426,043 | 59,115,196 | 62,110,683 | 72,083,999 | 103,832,914 | 906,812,636 | 1,075,762,882   | 1,075,762,882    |           |                |  |
| On-Pk Energy Charge  | 2,164,269   | 1,676,942  | 1,476,695  | 1,315,196  | 1,535,564  | 1,890,773  | 1,879,589  | 2,491,285  | 1,993,823  | 1,593,983  | 1,848,609  | 2,618,586   | 22,505,315  | 30,351,457      | 32,042,620       | 5.572%    |                |  |
| Off-Pk Energy Charge | 2,299,264   | 1,743,084  | 1,517,473  | 1,321,558  | 943,530    | 983,099    | 987,321    | 1,327,081  | 1,156,464  | 1,642,698  | 1,907,603  | 2,785,557   | 18,614,732  | 25,325,563      | 26,736,409       | 5.571%    |                |  |
| Total Energy Charge  | 4,463,533   | 3,420,026  | 2,994,168  | 2,636,754  | 2,479,094  | 2,873,872  | 2,866,910  | 3,818,366  | 3,150,287  | 3,236,681  | 3,756,212  | 5,404,143   | 41,120,047  | 55,677,020      | 58,779,029       | 5.571%    |                |  |
| PF Penalty           |             |            |            |            |            |            |            |            |            |            |            |             |             |                 | 1,238,024        | 1,307,738 | 5.631%         |  |
| Substa Chg           | 91,849      | 91,849     | 91,849     | 100,540    | 100,540    | 100,540    | 100,540    | 100,540    | 100,540    | 100,540    | 100,540    | 100,540     | 1,180,407   | 1,238,024       | 1,307,738        | 5.631%    |                |  |
| Meter Pt Chg         | 3,625       | 3,625      | 3,625      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973       | 46,632      | 48,711          | 51,555           | 5.839%    |                |  |
| No. Substations      | 29          | 29         | 29         | 29         | 29         | 29         | 29         | 29         | 29         | 29         | 29         | 29          | 348         |                 |                  |           |                |  |
| FAC                  | 1,096,801   | 799,459    | 616,578    | 301,809    | 114,869    | (9,958)    | 104,704    | (719,973)  | (441,588)  | (685,083)  | (715,073)  | (933,457)   | (470,912)   | (2,851,229)     | (2,851,229)      | 0.000%    |                |  |
| Env Surchg           | 573,420     | 520,932    | 448,544    | 359,535    | 331,363    | 359,056    | 379,780    | 410,795    | 374,299    | 367,815    | 288,885    | 484,589     | 4,899,033   | 8,148,705       | 8,148,705        | 0.000%    |                |  |
| Total Invoice        | 7,750,158   | 6,220,418  | 5,426,857  | 4,267,523  | 3,712,841  | 4,174,727  | 4,219,819  | 4,506,453  | 3,878,980  | 3,857,535  | 4,340,543  | 6,379,803   | 58,735,658  | 76,053,018      | 80,000,506       | 5.190%    | \$ 3,947,488   |  |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|--------|----------------|
| Licking Valley       |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| CP kW                | 81,032     | 67,053     | 70,581     | 43,452     | 37,563     | 48,385     | 42,080     | 50,572     | 38,600     | 45,493     | 48,617     | 65,249     | 638,677     | 713,197         | 713,197          |        |                |
| Demand Charge        | 422,988    | 350,015    | 368,434    | 248,110    | 214,484    | 276,278    | 240,276    | 288,766    | 220,406    | 259,765    | 277,603    | 372,572    | 3,539,697   | 4,072,356       | 4,300,579        | 5.604% |                |
| On-Pk kWh            | 14,378,078 | 11,630,485 | 10,631,778 | 8,798,929  | 10,373,766 | 12,840,815 | 12,524,643 | 13,857,556 | 10,844,656 | 9,016,624  | 10,262,477 | 13,763,243 | 138,923,340 | 163,863,397     | 163,863,397      |        |                |
| Off-Pk kWh           | 18,183,218 | 14,540,689 | 13,290,101 | 10,897,506 | 7,872,033  | 8,003,806  | 7,949,378  | 8,565,508  | 7,469,260  | 10,858,980 | 12,342,418 | 16,919,422 | 136,892,319 | 158,427,043     | 158,427,043      |        |                |
| Total E kWh          | 32,561,296 | 26,171,174 | 23,921,879 | 19,696,435 | 18,245,819 | 20,844,621 | 20,474,021 | 22,423,064 | 18,313,916 | 19,875,604 | 22,605,165 | 30,682,665 | 275,815,659 | 327,075,994     | 327,075,994      |        |                |
| On-Pk Energy Charge  | 610,637    | 493,946    | 451,531    | 409,072    | 482,287    | 596,982    | 582,282    | 784,906    | 614,252    | 510,711    | 581,292    | 779,564    | 6,897,462   | 9,281,387       | 9,798,540        | 5.572% |                |
| Off-Pk Energy Charge | 634,666    | 507,529    | 463,878    | 416,383    | 300,783    | 305,818    | 303,739    | 414,220    | 361,206    | 525,129    | 596,867    | 818,206    | 5,648,425   | 7,661,373       | 8,088,176        | 5.571% |                |
| Total Energy Charge  | 1,245,303  | 1,001,475  | 915,409    | 825,455    | 783,070    | 902,800    | 886,021    | 1,199,126  | 975,458    | 1,035,840  | 1,178,159  | 1,597,770  | 12,545,887  | 16,942,760      | 17,886,715       | 5.571% |                |
| PF Penalty           |            |            |            |            | 148        |            |            |            |            |            |            |            | 148         |                 |                  |        |                |
| Substa Chg           | 27,104     | 27,104     | 27,104     | 29,669     | 29,669     | 29,669     | 29,669     | 29,669     | 29,669     | 29,669     | 29,669     | 29,669     | 348,333     | 365,335         | 385,908          | 5.631% |                |
| Meter Pt Chg         | 1,250      | 1,250      | 1,250      | 1,370      | 1,370      | 1,370      | 1,370      | 1,370      | 1,370      | 1,370      | 1,370      | 1,370      | 16,080      | 16,797          | 17,778           | 5.839% |                |
| No. Substations      | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 10         | 120         | 120             | 120              |        |                |
| FAC                  | 304,448    | 233,971    | 188,505    | 94,543     | 36,309     | (3,128)    | 32,348     | (226,025)  | (136,806)  | (219,227)  | (224,244)  | (275,837)  | (195,143)   | (1,181,532)     | (1,181,532)      | 0.000% |                |
| Env Surchg           | 159,886    | 147,504    | 135,214    | 110,322    | 104,359    | 113,592    | 117,660    | 129,679    | 116,423    | 116,722    | 90,020     | 141,840    | 2,467,085   | 2,467,085       | 2,467,085        | 0.000% |                |
| Total Invoice        | 2,160,979  | 1,761,319  | 1,635,916  | 1,309,469  | 1,169,261  | 1,320,729  | 1,307,344  | 1,422,585  | 1,206,520  | 1,224,139  | 1,352,577  | 1,867,384  | 17,738,222  | 22,682,802      | 23,876,533       | 5.263% | \$ 1,193,732   |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|--------|----------------|
| Nolin                |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| CP kW                | 189,357    | 151,785    | 145,298    | 98,106     | 87,326     | 110,618    | 103,272    | 119,783    | 85,925     | 83,978     | 93,023     | 137,652    | 1,406,123   | 1,570,188       | 1,570,188        |        |                |
| Demand Charge        | 988,443    | 792,319    | 758,454    | 560,183    | 498,635    | 631,627    | 589,683    | 683,961    | 490,632    | 479,514    | 531,161    | 785,993    | 7,790,605   | 9,468,234       | 9,468,234        |        |                |
| On-Pk kWh            | 30,091,707 | 23,820,268 | 21,482,728 | 18,226,915 | 22,873,518 | 30,461,439 | 29,103,449 | 32,422,003 | 25,705,503 | 18,333,091 | 20,196,635 | 29,795,861 | 302,513,117 | 356,821,446     | 356,821,446      |        |                |
| Off-Pk kWh           | 37,580,949 | 29,029,294 | 26,024,572 | 21,891,800 | 16,406,539 | 19,098,189 | 18,645,595 | 19,891,267 | 16,985,224 | 21,509,840 | 23,246,006 | 35,372,045 | 285,681,320 | 330,622,253     | 330,622,253      |        |                |
| Total E kWh          | 67,672,656 | 52,849,562 | 47,507,300 | 40,118,715 | 39,280,057 | 49,559,628 | 47,749,044 | 52,313,270 | 42,690,727 | 39,842,931 | 43,442,641 | 65,167,906 | 588,194,437 | 697,979,661     | 697,979,661      |        |                |
| On-Pk Energy Charge  | 1,277,994  | 1,011,647  | 912,372    | 1,053,412  | 1,416,185  | 1,353,051  | 1,836,414  | 1,455,985  | 1,038,405  | 1,143,958  | 1,687,667  | 15,044,479 | 20,210,724  | 21,336,852      | 21,336,852       | 5.572% |                |
| Off-Pk Energy Charge | 1,311,725  | 1,013,238  | 908,360    | 836,463    | 626,878    | 729,725    | 712,430    | 961,924    | 821,388    | 1,040,194  | 1,124,154  | 1,740,576  | 11,827,055  | 15,988,562      | 16,879,258       | 5.571% |                |
| Total Energy Charge  | 2,589,719  | 2,024,885  | 1,820,732  | 1,689,875  | 1,690,290  | 2,145,910  | 2,065,481  | 2,798,338  | 2,277,374  | 2,078,599  | 2,268,111  | 3,428,243  | 26,871,534  | 36,199,285      | 38,216,110       | 5.571% |                |
| PF Penalty           |            |            |            | 817        | 708        |            |            | 1,142      | 1,587      |            |            |            | 4,254       |                 |                  |        |                |
| Substa Chg           | 59,176     | 59,176     | 59,176     | 64,776     | 64,776     | 64,776     | 64,776     | 64,776     | 64,776     | 64,776     | 64,776     | 64,776     | 760,512     | 797,633         | 842,549          | 5.631% |                |
| Meter Pt Chg         | 2,250      | 2,250      | 2,250      | 2,466      | 2,466      | 2,466      | 2,466      | 2,466      | 2,466      | 2,466      | 2,466      | 2,192      | 28,670      | 29,948          | 31,697           | 5.839% |                |
| No. Substations      | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 18         | 216         | 216             | 216              |        |                |
| FAC                  | 632,738    | 472,475    | 374,359    | 192,571    | 78,168     | (7,434)    | 75,441     | (527,319)  | (318,900)  | (439,468)  | (430,950)  | (592,598)  | (490,917)   | (2,972,353)     | (2,972,353)      | 0.000% |                |
| Env Surchg           | 341,358    | 306,291    | 271,649    | 230,428    | 228,834    | 266,994    | 276,820    | 303,289    | 268,749    | 230,393    | 173,657    | 303,203    | 3,201,665   | 5,325,423       | 5,325,423        | 0.000% |                |
| Adjust               |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| Total Invoice        | 4,613,684  | 3,657,396  | 3,286,620  | 2,735,093  | 2,563,877  | 3,104,339  | 3,075,809  | 3,327,098  | 2,785,097  | 2,416,280  | 2,609,222  | 3,991,809  | 38,166,324  | 48,345,710      | 50,911,659       | 5.308% | \$ 2,565,949   |

|                      | Jan-09      | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09      | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-----------------|------------------|--------|----------------|
| Owen                 |             |            |            |            |            |            |            |            |            |            |            |             |             |                 |                  |        |                |
| CP kW                | 253,665     | 228,449    | 210,519    | 145,903    | 158,803    | 201,958    | 175,511    | 189,997    | 167,233    | 128,943    | 140,891    | 192,164     | 2,194,036   | 2,305,000       | 2,305,000        |        |                |
| Demand Charge        | 1,755,362   | 1,580,868  | 1,456,791  | 1,105,944  | 1,203,730  | 1,530,841  | 1,330,373  | 1,440,177  | 1,267,626  | 977,388    | 1,067,954  | 1,456,603   | 16,173,655  | 17,471,900      | 18,463,050       | 5.673% |                |
| On-Pk kWh            | 50,928,055  | 40,055,856 | 35,968,567 | 31,758,339 | 40,389,918 | 52,773,869 | 50,282,808 | 56,307,557 | 43,323,725 | 32,252,179 | 34,195,443 | 47,105,555  | 515,341,871 | 553,228,000     | 553,228,000      |        |                |
| Off-Pk kWh           | 62,328,364  | 48,249,436 | 42,917,545 | 37,310,006 | 29,258,883 | 34,142,020 | 33,056,124 | 35,655,457 | 29,636,693 | 37,380,848 | 38,859,709 | 55,766,237  | 484,561,322 | 517,402,000     | 517,402,000      |        |                |
| Total E kWh          | 113,256,419 | 88,305,292 | 78,886,112 | 69,068,345 | 69,648,801 | 86,915,889 | 83,338,932 | 91,963,014 | 72,960,418 | 69,633,027 | 73,055,152 | 102,871,792 | 999,903,193 | 1,070,630,000   | 1,070,630,000    |        |                |
| On-Pk Energy Charge  | 1,803,156   | 1,418,218  | 1,273,505  | 1,230,889  | 1,565,433  | 2,045,411  | 1,948,862  | 2,753,888  | 2,118,877  | 1,577,390  | 1,672,431  | 2,303,838   | 21,711,898  | 27,057,275      | 28,564,821       | 5.572% |                |
| Off-Pk Energy Charge | 2,175,509   | 1,684,099  | 1,497,996  | 1,425,578  | 1,117,952  | 1,304,532  | 1,263,041  | 1,724,262  | 1,433,201  | 1,807,700  | 1,879,217  | 2,696,799   | 20,009,886  | 25,021,043      | 26,414,924       | 5.571% |                |
| Total Energy Charge  | 3,978,665   | 3,102,317  | 2,771,501  | 2,656,467  | 2,683,385  | 3,349,943  | 3,211,903  | 4,478,150  | 3,552,078  | 3,385,090  | 3,551,647  | 5,000,638   | 41,721,784  | 52,078,318      | 54,979,746       | 5.571% |                |
| PF Penalty           |             |            |            | 273        | 1,144      |            |            | 1,834      | 1,713      |            |            |             | 1,690       |                 |                  |        |                |
| Substa Chg           | 87,125      | 87,125     | 87,125     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369      | 1,119,696   | 1,174,349       | 1,240,478        | 5.631% |                |
| Meter Pt Chg         | 3,125       | 3,125      | 3,125      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425       | 40,200      | 41,992          | 44,444           | 5.839% |                |
| No. Substations      | 25          | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25          | 300         | 300             | 300              |        |                |
| FAC                  | 1,058,948   | 789,449    | 621,623    | 331,529    | 138,600    | (13,038)   | 131,675    | (926,989)  | (545,014)  | (768,052)  | (724,709)  | (924,818)   | (830,796)   | (5,030,217)     | (5,030,217)      | 0.000% |                |
| Env Surchg           | 549,971     | 508,446    | 445,108    | 385,757    | 404,315    | 467,466    | 472,207    | 510,710    | 467,286    | 389,429    | 284,874    | 462,885     | 5,348,454   | 8,896,240       | 8,896,240        | 0.000% |                |
| Total Invoice        | 7,433,196   | 6,071,328  | 5,385,273  | 4,576,764  | 4,529,968  | 5,435,234  | 5,246,786  | 5,602,555  | 4,842,635  | 4,084,203  | 4,280,250  | 6,094,102   | 63,584,294  | 74,632,682      | 78,593,741       | 5.308% | \$ 3,961,158   |

| Salt River           | Jan-09      | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|--------|----------------|
| CP kW                | 254,959     | 210,037    | 206,700    | 142,226    | 148,903    | 187,062    | 174,984    | 200,076    | 147,796    | 125,737    | 136,500    | 196,570    | 2,131,570   | 2,380,279       | 2,380,279        |        |                |
| Demand Charge        | 1,330,886   | 1,096,392  | 1,078,974  | 812,109    | 850,235    | 1,068,239  | 999,159    | 1,142,434  | 843,915    | 717,958    | 779,415    | 1,122,415  | 11,842,131  | 13,591,396      | 14,353,085       | 5.604% |                |
| On-Pk kWh            | 46,098,564  | 36,492,221 | 33,201,724 | 28,926,320 | 38,408,574 | 51,082,173 | 49,040,996 | 54,031,622 | 42,289,074 | 29,007,944 | 31,649,527 | 45,124,145 | 485,352,884 | 572,485,318     | 572,485,318      |        |                |
| Off-Pk kWh           | 57,703,608  | 44,514,969 | 40,176,621 | 34,546,961 | 27,055,597 | 32,283,676 | 31,667,189 | 33,462,652 | 28,117,142 | 34,087,178 | 36,676,868 | 54,779,275 | 455,071,736 | 526,659,715     | 526,659,715      |        |                |
| Total E kWh          | 103,802,172 | 81,007,190 | 73,378,345 | 63,473,281 | 65,464,171 | 83,365,849 | 80,708,185 | 87,494,274 | 70,406,216 | 63,095,122 | 68,326,395 | 99,903,420 | 940,424,620 | 1,115,116,708   | 1,115,116,708    |        |                |
| On-Pk Energy Charge  | 1,957,804   | 1,549,825  | 1,410,080  | 1,344,814  | 1,785,653  | 2,374,860  | 2,279,965  | 3,060,406  | 2,395,295  | 1,843,039  | 1,792,551  | 2,555,877  | 24,150,279  | 32,426,141      | 34,232,905       | 5.572% |                |
| Off-Pk Energy Charge | 2,014,086   | 1,553,751  | 1,402,327  | 1,320,003  | 1,033,769  | 1,233,528  | 1,209,972  | 1,618,221  | 1,359,717  | 1,648,422  | 1,773,657  | 2,649,071  | 18,816,523  | 25,468,737      | 26,887,558       | 5.571% |                |
| Total Energy Charge  | 3,971,890   | 3,103,576  | 2,812,407  | 2,664,817  | 2,819,422  | 3,608,388  | 3,489,937  | 4,678,627  | 3,755,012  | 3,291,461  | 3,566,318  | 5,204,948  | 42,966,802  | 57,894,878      | 61,120,463       | 5.571% |                |
| PF Penalty           |             |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| Substa Chg           | 83,101      | 83,101     | 83,101     | 92,880     | 92,880     | 92,880     | 92,880     | 93,989     | 96,005     | 96,005     | 96,005     | 96,005     | 1,098,832   | 1,152,467       | 1,217,364        | 5.631% |                |
| Meter Pt Chg         | 3,500       | 3,500      | 3,500      | 3,836      | 3,836      | 3,836      | 3,836      | 3,973      | 3,973      | 3,973      | 3,973      | 3,973      | 45,709      | 47,746          | 50,535           | 5.839% |                |
| No. Substations      | 28          | 28         | 28         | 28         | 28         | 28         | 28         | 29         | 29         | 29         | 29         | 29         | 341         | 341             | 341              |        |                |
| FAC                  | 970,547     | 724,203    | 578,221    | 304,671    | 130,273    | (12,505)   | 127,519    | (881,942)  | (525,934)  | (695,939)  | (677,796)  | (898,130)  | (856,812)   | (5,187,736)     | (5,187,736)      | 0.000% |                |
| Env Surchg           | 508,156     | 457,986    | 410,514    | 356,804    | 381,870    | 447,995    | 466,148    | 505,219    | 445,674    | 359,780    | 268,553    | 454,502    | 5,063,301   | 8,421,937       | 8,421,937        | 0.000% |                |
| Total Invoice        | 6,868,080   | 5,468,758  | 4,966,717  | 4,235,117  | 4,278,516  | 5,208,633  | 5,179,479  | 5,542,300  | 4,618,645  | 3,773,238  | 4,036,568  | 5,983,712  | 60,159,963  | 75,920,688      | 79,975,647       | 5.341% | \$ 4,054,959   |

| Shelby               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|--------|----------------|
| CP kW                | 88,832     | 80,302     | 71,228     | 45,108     | 42,165     | 54,348     | 48,615     | 56,116     | 43,287     | 40,162     | 45,202     | 66,337     | 681,702     | 761,242         | 761,242          |        |                |
| Demand Charge        | 463,702    | 419,177    | 371,810    | 257,566    | 240,763    | 310,326    | 277,593    | 320,423    | 247,169    | 229,325    | 258,103    | 375,985    | 3,771,944   | 4,346,694       | 4,590,291        | 5.604% |                |
| Interruptible kW     | 787        | 717        | 609        | 302        | 267        | 357        | 297        | 355        | 259        | 311        | 335        | 490        | 5,086       | 6,782           | 6,782            |        |                |
| Interr Dmd Charge    | 1,629      | 1,484      | 1,261      | 244        | 217        | 289        | 241        | 287        | 210        | 252        | 271        | 397        | -           | -               | -                |        |                |
| Interr Cr Rate       |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| Buy-thru Charge      |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| Buy-Thru Credit      |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |                |
| On-Pk kWh            | 16,016,130 | 12,466,618 | 10,621,743 | 8,955,588  | 10,752,820 | 14,401,742 | 13,633,881 | 15,106,543 | 11,509,126 | 8,891,340  | 9,964,044  | 14,736,742 | 147,056,317 | 173,456,438     | 173,456,438      |        |                |
| Off-Pk kWh           | 19,792,561 | 15,071,979 | 12,737,561 | 10,672,522 | 7,816,678  | 9,087,898  | 8,804,166  | 9,368,245  | 7,799,134  | 10,340,657 | 11,316,924 | 17,685,291 | 140,493,716 | 162,594,981     | 162,594,981      |        |                |
| Total E kWh          | 35,808,791 | 27,538,597 | 23,359,304 | 19,628,110 | 18,569,498 | 23,489,640 | 22,438,047 | 24,474,788 | 19,308,260 | 19,231,997 | 21,280,968 | 32,422,033 | 287,550,033 | 336,051,419     | 336,051,419      |        |                |
| On-Pk Energy Charge  | 680,338    | 529,842    | 451,386    | 416,345    | 499,909    | 669,554    | 633,853    | 855,651    | 651,888    | 503,614    | 564,373    | 834,704    | 7,291,458   | 9,824,746       | 10,372,175       | 5.572% |                |
| Off-Pk Energy Charge | 690,843    | 526,073    | 444,592    | 407,787    | 298,668    | 347,237    | 336,399    | 453,036    | 377,158    | 500,064    | 547,275    | 855,243    | 5,784,375   | 7,862,931       | 8,300,962        | 5.571% |                |
| Total Energy Charge  | 1,371,181  | 1,055,915  | 895,978    | 824,132    | 798,577    | 1,016,791  | 970,252    | 1,308,687  | 1,029,047  | 1,003,678  | 1,111,649  | 1,689,947  | 13,075,833  | 17,687,677      | 18,673,136       | 5.571% |                |
| PF Penalty           | 527        | 684        | 1,039      | 206        | 268        | 297        | 617        | 337        | 1,570      | 2,324      | 2,239      | 1,319      | 11,427      | 11,427          | 11,427           |        |                |
| Substa Chg           | 34,423     | 34,423     | 34,423     | 37,680     | 37,680     | 37,680     | 37,680     | 37,680     | 37,680     | 37,680     | 37,680     | 37,680     | 442,389     | 463,982         | 490,110          | 5.631% |                |
| Meter Pt Chg         | 1,500      | 1,500      | 1,500      | 1,644      | 1,644      | 1,644      | 1,644      | 1,644      | 1,644      | 1,644      | 1,644      | 1,644      | 19,296      | 20,156          | 21,333           | 5.839% |                |
| No. Substations      | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 12         | 144         | 144             | 144              |        |                |
| FAC                  | 334,812    | 246,196    | 184,070    | 94,215     | 36,953     | (3,524)    | 35,452     | (246,705)  | (144,233)  | (212,129)  | (211,107)  | (291,475)  | (177,475)   | (1,074,557)     | (1,074,557)      | 0.000% |                |
| Env Surchg           | 176,360    | 160,744    | 134,163    | 111,825    | 109,352    | 128,279    | 130,832    | 142,628    | 125,221    | 111,868    | 85,547     | 149,137    | 1,585,956   | 2,604,700       | 2,604,700        | 0.000% |                |
| Total Invoice        | 2,384,134  | 1,920,123  | 1,624,244  | 1,327,512  | 1,225,454  | 1,491,782  | 1,454,311  | 1,564,981  | 1,298,307  | 1,174,642  | 1,286,026  | 1,964,754  | 18,716,271  | 24,048,652      | 25,305,013       | 5.224% | \$ 1,256,361   |

| South Kentucky       | Jan-09      | Feb-09      | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09      | CY 2009       | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|-------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|---------------|-----------------|------------------|--------|----------------|
| CP kW                | 383,814     | 363,470     | 322,548    | 196,324    | 152,408    | 198,350    | 176,260    | 210,617    | 151,805    | 198,655    | 197,637    | 298,717     | 2,850,405     | 3,182,987       | 3,182,987        |        |                |
| Demand Charge        | 2,003,514   | 1,897,316   | 1,683,700  | 1,121,009  | 870,251    | 1,132,576  | 1,006,443  | 1,202,622  | 865,665    | 1,134,322  | 1,128,505  | 1,705,674   | 15,751,597    | 18,174,858      | 19,193,414       | 5.604% |                |
| On-Pk kWh            | 65,299,042  | 49,899,039  | 43,462,489 | 35,875,952 | 42,379,014 | 54,540,941 | 53,489,831 | 57,657,788 | 45,901,530 | 35,821,335 | 40,334,136 | 58,385,972  | 583,047,069   | 687,717,942     | 687,717,942      |        |                |
| Off-Pk kWh           | 84,475,487  | 63,632,797  | 55,003,114 | 44,138,895 | 32,018,598 | 35,250,284 | 35,122,350 | 36,971,119 | 32,152,322 | 43,243,215 | 48,790,254 | 73,702,170  | 584,500,605   | 676,449,222     | 676,449,222      |        |                |
| Total E kWh          | 149,774,529 | 113,531,836 | 98,465,603 | 80,014,847 | 74,397,612 | 89,791,225 | 88,612,181 | 94,628,907 | 78,053,852 | 79,064,550 | 89,124,390 | 132,088,142 | 1,167,547,674 | 1,364,167,165   | 1,364,167,165    |        |                |
| On-Pk Energy Charge  | 2,773,254   | 2,119,211   | 1,845,850  | 1,667,909  | 1,970,240  | 2,535,664  | 2,486,795  | 3,265,798  | 2,599,809  | 2,028,956  | 2,284,566  | 3,307,040   | 28,885,191    | 38,953,032      | 41,123,470       | 5.572% |                |
| Off-Pk Energy Charge | 2,948,534   | 2,221,037   | 1,919,825  | 1,686,503  | 1,223,402  | 1,346,877  | 1,341,989  | 1,787,886  | 1,554,854  | 2,091,199  | 2,359,448  | 3,564,163   | 24,045,717    | 32,712,408      | 34,534,762       | 5.571% |                |
| Total Energy Charge  | 5,721,788   | 4,340,248   | 3,765,675  | 3,354,412  | 3,193,642  | 3,882,541  | 3,828,784  | 5,053,684  | 4,154,763  | 4,120,155  | 4,644,014  | 6,871,203   | 52,930,908    | 71,665,440      | 75,658,232       | 5.571% |                |
| PF Penalty           |             |             |            |            |            |            |            |            |            |            |            |             |               |                 |                  |        |                |
| Substa Chg           | 112,939     | 112,939     | 112,939    | 123,624    | 123,624    | 123,624    | 123,624    | 123,624    | 123,624    | 123,624    | 123,624    | 123,624     | 1,451,433     | 1,522,279       | 1,608,000        | 5.631% |                |
| Meter Pt Chg         | 4,750       | 4,750       | 4,750      | 5,206      | 5,206      | 5,206      | 5,206      | 5,206      | 5,206      | 5,206      | 5,206      | 5,206       | 61,104        | 63,828          | 67,555           | 5.839% |                |
| No. Substations      | 38          | 38          | 38         | 38         | 38         | 38         | 38         | 38         | 38         | 38         | 38         | 38          | 456           | 456             | 456              |        |                |
| FAC                  | 1,400,392   | 1,014,972   | 775,912    | 384,073    | 148,050    | (13,468)   | 140,007    | (953,860)  | (583,062)  | (872,084)  | (884,113)  | (1,187,469) | (630,650)     | (3,818,394)     | (3,818,394)      | 0.000% |                |
| Env Surchg           | 738,546     | 673,640     | 571,537    | 459,038    | 425,481    | 482,874    | 504,942    | 544,916    | 487,823    | 475,604    | 617,997    | 617,997     | 6,340,122     | 10,545,710      | 10,545,710       | 0.000% |                |
| Total Invoice        | 9,981,929   | 8,043,865   | 6,914,905  | 5,448,561  | 4,767,116  | 5,614,375  | 5,610,531  | 5,977,785  | 5,055,451  | 4,987,969  | 5,374,960  | 8,136,235   | 75,913,682    | 98,153,721      | 103,254,517      | 5.197% | \$ 5,100,796   |

|                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E S to Assign |
|----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|--------|---------------|
| Taylor County        |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |               |
| CP kW                | 131,151    | 123,932    | 106,947    | 70,091     | 53,858     | 77,778     | 70,683     | 81,410     | 58,698     | 70,703     | 72,708     | 105,722    | 1,023,681   | 1,143,123       | 1,143,123        | 0.000% |               |
| Demand Charge        | 684,608    | 646,925    | 558,264    | 400,218    | 307,530    | 444,112    | 403,600    | 464,853    | 335,166    | 403,713    | 415,164    | 603,673    | 5,667,825   | 6,527,233       | 6,893,032        | 5.604% |               |
| On-Pk kWh            | 23,852,061 | 18,314,559 | 16,140,760 | 13,615,861 | 15,891,737 | 21,302,040 | 20,678,711 | 22,354,683 | 17,679,597 | 13,773,173 | 15,314,543 | 21,806,497 | 220,724,222 | 260,349,491     | 260,349,491      | 0.000% |               |
| Off-Pk kWh           | 29,315,302 | 22,131,029 | 19,422,578 | 16,149,091 | 12,057,371 | 13,904,893 | 13,845,305 | 14,444,057 | 12,413,077 | 16,013,548 | 17,657,336 | 26,165,808 | 213,519,395 | 247,108,433     | 247,108,433      | 0.000% |               |
| Total E kWh          | 53,167,363 | 40,445,588 | 35,563,338 | 29,764,952 | 27,949,108 | 35,206,933 | 34,524,016 | 36,798,740 | 30,092,674 | 29,786,721 | 32,971,879 | 47,972,305 | 434,243,617 | 515,128,280     | 515,128,280      | 0.000% |               |
| On-Pk Energy Charge  | 1,012,997  | 777,818    | 685,497    | 633,013    | 738,822    | 990,354    | 961,374    | 1,266,192  | 1,001,390  | 780,126    | 867,431    | 1,235,142  | 10,950,156  | 14,746,456      | 15,568,119       | 5.572% |               |
| Off-Pk Energy Charge | 1,023,219  | 772,463    | 677,927    | 617,040    | 460,700    | 531,294    | 529,016    | 698,500    | 600,284    | 774,399    | 853,891    | 1,265,352  | 8,804,086   | 11,949,917      | 12,515,627       | 5.571% |               |
| Total Energy Charge  | 2,036,216  | 1,550,281  | 1,363,424  | 1,250,053  | 1,199,522  | 1,521,648  | 1,490,390  | 1,964,692  | 1,601,674  | 1,554,525  | 1,721,322  | 2,500,494  | 19,754,242  | 26,696,372      | 28,183,745       | 5.571% |               |
| PF Penalty           |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |        |               |
| Substa Chg           | 41,238     | 41,238     | 41,238     | 45,139     | 45,139     | 45,139     | 45,139     | 45,139     | 45,139     | 45,139     | 45,139     | 45,139     | 529,965     | 555,833         | 587,133          | 5.631% |               |
| Meter Pt Chg         | 1,750      | 1,750      | 1,750      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 1,918      | 22,512      | 23,515          | 24,889           | 5.839% |               |
| No. Substations      | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 14         | 168         | 168             | 168              | 0.000% |               |
| FAC                  | 497,116    | 361,586    | 280,239    | 142,871    | 55,618     | (5,280)    | 54,545     | (370,931)  | (224,793)  | (328,548)  | (327,081)  | (431,270)  | (295,928)   | (1,791,754)     | (1,791,754)      | 0.000% |               |
| Env Surchg           | 260,547    | 237,804    | 202,265    | 169,300    | 157,751    | 188,909    | 197,363    | 211,201    | 187,874    | 176,729    | 132,365    | 223,580    | 2,345,688   | 3,901,651       | 3,901,651        | 0.000% |               |
| Total Invoice        | 3,521,475  | 2,839,584  | 2,447,180  | 2,009,499  | 1,767,478  | 2,196,446  | 2,192,955  | 2,316,872  | 1,946,978  | 1,853,476  | 1,988,827  | 2,943,534  | 28,024,304  | 35,912,851      | 37,798,696       | 5.251% | \$ 1,885,845  |

| Totals Excl EKPC Usage | Jan-09        | Feb-09      | Mar-09      | Apr-09      | May-09      | Jun-09      | Jul-09      | Aug-09      | Sep-09      | Oct-09      | Nov-09      | Dec-09      | CY 2009       | Project to 2011 | 2011 w/ Increase | % Chg  | E S to Assign |
|------------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|-----------------|------------------|--------|---------------|
| E-2 Totals             |               |             |             |             |             |             |             |             |             |             |             |             |               |                 |                  |        |               |
| CP kW                  | 2,552,205     | 2,299,371   | 2,148,508   | 1,364,971   | 1,155,356   | 1,507,887   | 1,365,676   | 1,577,287   | 1,192,629   | 1,299,013   | 1,390,521   | 2,000,088   | 19,853,512    | 22,170,000      | 22,170,000       | 0.000% |               |
| Demand Charge          | 13,322,510    | 12,002,721  | 11,215,212  | 7,793,979   | 6,597,097   | 8,610,512   | 7,798,011   | 9,006,307   | 6,809,910   | 7,417,367   | 7,939,873   | 11,417,705  | 109,931,204   | 126,590,700     | 133,685,100      | 5.604% |               |
| Interr kW              | 787           | 717         | 609         | 302         | 267         | 357         | 297         | 355         | 259         | 311         | 335         | 490         | 5,086         | 6,782           | -                | -      |               |
| Interr Dmd Chg         | 1,629         | 1,484       | 1,261       | 244         | 217         | 289         | 241         | 287         | 210         | 252         | 271         | 366         | 6,782         | 6,782           | -                | -      |               |
| Buy-Thru Chg           |               |             |             |             |             |             |             |             |             |             |             |             |               |                 |                  |        |               |
| Buy-Thru Credit        |               |             |             |             |             |             |             |             |             |             |             |             |               |                 |                  |        |               |
| On-Pk kWh              | 452,300,288   | 353,876,972 | 313,774,366 | 262,332,315 | 316,668,056 | 408,538,662 | 397,024,964 | 434,359,424 | 342,442,595 | 263,008,124 | 294,884,098 | 420,917,155 | 4,260,127,019 | 5,024,921,558   | 5,024,921,558    | 0.000% |               |
| Off-Pk kWh             | 571,463,936   | 439,520,250 | 387,253,701 | 317,855,639 | 233,707,396 | 259,889,333 | 256,788,726 | 272,361,508 | 234,082,652 | 312,904,105 | 348,937,407 | 516,888,375 | 4,151,653,028 | 4,804,755,442   | 4,804,755,442    | 0.000% |               |
| Total E kWh            | 1,023,764,224 | 793,397,222 | 701,028,067 | 580,187,954 | 550,375,452 | 668,427,995 | 653,813,690 | 706,720,932 | 576,525,247 | 575,912,229 | 643,821,505 | 937,805,530 | 8,411,780,047 | 9,829,677,000   | 9,829,677,000    | 0.000% |               |
| On-Pk Energy Charge    | 19,209,319    | 15,029,532  | 13,326,276  | 12,196,080  | 14,722,211  | 18,993,380  | 18,458,088  | 24,602,564  | 19,396,291  | 14,897,043  | 16,702,532  | 23,841,169  | 171,143,877   | 232,353,168     | 245,297,180      | 5.571% |               |
| Off-Pk Energy Charge   | 19,946,377    | 15,341,018  | 13,516,705  | 12,144,944  | 8,929,729   | 9,930,116   | 9,811,639   | 13,171,130  | 11,320,003  | 15,131,729  | 16,874,262  | 25,026,224  | 171,143,877   | 232,353,168     | 245,297,180      | 5.571% |               |
| Total Energy Charge    | 39,155,696    | 30,370,550  | 26,842,981  | 24,341,024  | 23,651,940  | 28,923,496  | 28,269,727  | 37,773,694  | 30,716,294  | 30,028,772  | 33,576,794  | 48,867,393  | 382,518,361   | 516,959,750     | 545,772,414      | 5.571% |               |
| PF Penalty             | 2,479         | 3,038       | 4,678       | 7,166       | 7,550       | 8,068       | 10,605      | 12,031      | 10,951      | 8,668       | 7,069       | 5,293       | 87,608        | 87,608          | -                | -      |               |
| Substa Chg             | 834,213       | 834,213     | 834,213     | 918,091     | 918,716     | 918,716     | 918,716     | 918,825     | 921,841     | 921,841     | 921,841     | 921,841     | 10,784,067    | 11,310,448      | 11,947,351       | 5.631% |               |
| Meter Pt Chg           | 35,500        | 35,500      | 35,500      | 39,045      | 39,045      | 39,045      | 39,045      | 39,182      | 39,182      | 39,182      | 39,182      | 38,908      | 458,316       | 478,745         | 506,701          | 5.839% |               |
| No. Substations        | 284           | 284         | 284         | 312         | 312         | 312         | 312         | 313         | 313         | 313         | 313         | 311         | 3,667         | 3,667           | 4,054            | 0.000% |               |
| FAC                    | 9,572,191     | 7,092,967   | 5,524,107   | 2,784,907   | 1,095,241   | (100,261)   | 1,033,023   | (7,123,747) | (4,306,642) | (6,352,310) | (6,386,706) | (8,437,608) | (5,604,838)   | (33,935,590)    | (33,935,590)     | 0.000% |               |
| Env Surchg             | 5,027,602     | 4,601,065   | 4,005,566   | 3,301,354   | 3,166,329   | 3,613,407   | 3,764,998   | 4,074,912   | 3,651,621   | 3,379,373   | 2,573,757   | 4,341,206   | 45,501,190    | 75,683,460      | 75,683,460       | 0.000% |               |
| Adjustment             |               |             |             |             |             |             |             |             |             |             |             |             |               |                 |                  |        |               |
| Total Invoice          | 67,950,191    | 54,940,054  | 48,462,257  | 39,185,566  | 35,475,928  | 42,012,983  | 41,834,125  | 44,702,204  | 37,843,157  | 35,442,893  | 38,671,810  | 57,154,856  | 543,675,906   | 697,097,513     | 733,659,436      | 5.245% | \$ 36,561,923 |

| E-1 Totals           | Jan-09      | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09      | CY 2009     | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|-----------------|------------------|--------|----------------|
| CP kW                | 253,665     | 228,449    | 210,519    | 145,903    | 158,803    | 201,958    | 176,511    | 189,997    | 167,233    | 128,943    | 140,891    | 192,164     | 2,194,036   | 2,305,000       | 2,305,000        |        |                |
| Demand Charge        | 1,755,362   | 1,580,866  | 1,456,791  | 1,105,944  | 1,203,730  | 1,530,841  | 1,330,373  | 1,440,177  | 1,267,626  | 977,388    | 1,067,954  | 1,456,603   | 16,173,655  | 17,471,900      | 18,463,050       | 5.673% | 991,150        |
| Interr kW            |             |            |            |            |            |            |            |            |            |            |            |             |             |                 |                  |        |                |
| Interr Dmd Chg       |             |            |            |            |            |            |            |            |            |            |            |             |             |                 |                  |        |                |
| On-Pk kWh            | 50,928,055  | 40,055,856 | 35,968,567 | 31,758,339 | 40,389,918 | 52,773,869 | 50,282,808 | 56,307,557 | 43,323,725 | 32,252,179 | 34,195,443 | 47,105,555  | 515,341,871 | 553,228,000     | 553,228,000      |        |                |
| Off-Pk kWh           | 62,328,364  | 48,249,436 | 42,917,545 | 37,310,006 | 29,258,883 | 34,142,020 | 33,056,124 | 35,655,457 | 29,636,693 | 37,380,848 | 38,859,709 | 55,766,237  | 484,561,322 | 517,402,000     | 517,402,000      |        |                |
| Total E kWh          | 113,256,419 | 88,305,292 | 78,886,112 | 69,068,345 | 69,648,801 | 86,915,889 | 83,338,932 | 91,963,014 | 72,960,418 | 69,633,027 | 73,055,152 | 102,871,792 | 999,903,193 | 1,070,630,000   | 1,070,630,000    |        |                |
| On-Pk Energy Charge  | 1,803,156   | 1,418,218  | 1,273,505  | 1,230,889  | 1,565,433  | 2,045,411  | 1,948,862  | 2,753,888  | 2,118,877  | 1,577,390  | 1,672,431  | 2,303,838   | 21,711,898  | 27,057,275      | 28,564,821       | 5.572% |                |
| Off-Pk Energy Charge | 2,175,509   | 1,684,099  | 1,497,996  | 1,425,578  | 1,117,952  | 1,304,532  | 1,263,041  | 1,724,262  | 1,433,201  | 1,807,700  | 1,879,217  | 2,696,799   | 20,009,886  | 25,021,043      | 26,414,924       | 5.571% |                |
| Total Energy Charge  | 3,978,665   | 3,102,317  | 2,771,501  | 2,656,467  | 2,683,385  | 3,349,943  | 3,211,903  | 4,478,150  | 3,552,078  | 3,385,090  | 3,551,647  | 5,000,638   | 41,721,784  | 52,078,318      | 54,979,746       | 5.571% | 2,901,427      |
| PF Penalty           | -           | -          | -          | 273        | 1,144      | 1,228      | 1,834      | 1,713      | 1,865      | 1,554      | 1,690      | -           | -           | -               | -                | 11,301 |                |
| Substa Chg           | 87,125      | 87,125     | 87,125     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369     | 95,369      | 1,119,696   | 1,174,349       | 1,240,478        | 5.631% | 66,129         |
| Meter Pt Chg         | 3,125       | 3,125      | 3,125      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425      | 3,425       | 40,200      | 41,992          | 44,444           | 5.839% | 2,452          |
| No. Substations      | 25          | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25         | 25          | 293         |                 |                  |        |                |
| FAC                  | 1,058,948   | 789,449    | 621,623    | 331,529    | 138,600    | (13,038)   | 131,675    | (926,989)  | (545,014)  | (768,052)  | (724,709)  | (924,818)   | (830,796)   | (5,030,217)     | (5,030,217)      |        |                |
| Env Surchg           | 549,971     | 508,446    | 445,108    | 385,757    | 404,315    | 467,466    | 472,207    | 510,710    | 467,286    | 389,429    | 284,874    | 462,885     | 5,348,454   | 8,896,240       | 8,896,240        |        |                |
| Total Invoice        | 7,433,196   | 6,071,328  | 5,385,273  | 4,578,764  | 4,529,968  | 5,435,234  | 5,246,786  | 5,602,555  | 4,842,635  | 4,084,203  | 4,280,250  | 6,094,102   | 63,584,294  | 74,632,582      | 78,593,741       | 5.308% | \$ 3,961,158   |

Total E

| E Totals             | Jan-09        | Feb-09      | Mar-09      | Apr-09      | May-09      | Jun-09      | Jul-09      | Aug-09      | Sep-09      | Oct-09      | Nov-09      | Dec-09        | CY 2009       | Project to 2011 | 2011 w/ Increase | % Chg  | E \$ to Assign |
|----------------------|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------------|-----------------|------------------|--------|----------------|
| CP kW                | 2,805,870     | 2,527,820   | 2,359,027   | 1,510,874   | 1,314,159   | 1,709,845   | 1,541,187   | 1,767,284   | 1,359,862   | 1,427,956   | 1,531,412   | 2,192,252     | 22,047,548    | 24,475,000      | 24,475,000       |        |                |
| Demand Charge        | 15,077,872    | 13,583,587  | 12,672,003  | 8,899,923   | 7,800,827   | 10,141,353  | 9,128,384   | 10,446,484  | 8,077,536   | 8,394,755   | 9,007,827   | 12,874,308    | 126,104,859   | 144,062,600     | 152,148,150      | 5.613% | 8,085,550      |
| Interr kW            | 787           | 717         | 609         | 302         | 267         | 357         | 297         | 355         | 259         | 311         | 335         | 490           | 5,088         |                 |                  |        |                |
| Interr Dmd Chg       | 1,629         | 1,484       | 1,261       | 244         | 217         | 289         | 241         | 287         | 210         | 252         | 271         | 397           | 6,782         |                 |                  |        |                |
| Buy Thru Chg         |               |             |             |             |             |             |             |             |             |             |             | 366           | 366           |                 |                  |        |                |
| Buy-Thru Credit      |               |             |             |             |             |             |             |             |             |             |             | (247)         | (247)         |                 |                  |        |                |
| On-Pk kWh            | 503,228,343   | 393,932,828 | 349,742,933 | 294,090,654 | 357,057,974 | 461,312,531 | 447,307,772 | 490,666,981 | 385,766,320 | 295,260,303 | 329,079,541 | 468,022,710   | 4,775,468,890 | 5,578,149,558   | 5,578,149,558    |        |                |
| Off-Pk kWh           | 633,792,300   | 487,769,686 | 430,171,246 | 355,165,645 | 262,966,279 | 294,031,353 | 289,844,850 | 308,016,965 | 263,719,345 | 350,284,953 | 387,797,116 | 572,654,612   | 4,636,214,350 | 5,322,157,442   | 5,322,157,442    |        |                |
| Total E kWh          | 1,137,020,643 | 881,702,514 | 779,914,179 | 649,256,299 | 620,024,253 | 755,343,884 | 737,152,622 | 798,683,946 | 649,485,665 | 645,545,256 | 716,876,657 | 1,040,677,322 | 9,411,683,240 | 10,900,307,000  | 10,900,307,000   |        |                |
| On-Pk Energy Charge  | 21,012,475    | 16,447,750  | 14,589,781  | 13,426,969  | 16,287,644  | 21,038,791  | 20,406,950  | 27,356,452  | 21,515,168  | 16,474,432  | 18,374,962  | 26,145,007    | 233,086,382   | 311,673,857     | 329,040,056      | 5.572% | 17,366,199     |
| Off-Pk Energy Charge | 22,121,886    | 17,025,117  | 15,014,701  | 13,570,522  | 10,047,681  | 11,234,648  | 11,074,680  | 14,895,392  | 12,753,204  | 16,939,430  | 18,753,479  | 27,723,024    | 191,153,763   | 257,374,212     | 271,712,104      | 5.571% | 14,337,892     |
| Total Energy Charge  | 43,134,361    | 33,472,867  | 29,604,482  | 26,997,491  | 26,335,325  | 32,273,439  | 31,481,630  | 42,251,844  | 34,268,372  | 33,413,862  | 37,128,441  | 53,868,031    | 424,240,145   | 569,048,069     | 600,752,160      | 5.571% | 31,704,091     |
| PF Penalty           | 2,479         | 3,038       | 4,678       | 7,439       | 8,704       | 9,296       | 12,439      | 13,744      | 12,816      | 10,222      | 8,759       | 5,293         | 98,907        |                 |                  |        |                |
| Substa Chg           | 921,338       | 921,338     | 921,338     | 1,013,460   | 1,014,085   | 1,014,085   | 1,014,085   | 1,015,194   | 1,017,210   | 1,017,210   | 1,017,210   | 1,017,210     | 11,903,763    | 12,484,797      | 13,187,829       | 5.631% | 703,032        |
| Meter Pt Chg         | 38,625        | 38,625      | 38,625      | 42,470      | 42,470      | 42,470      | 42,470      | 42,607      | 42,607      | 42,607      | 42,607      | 42,333        | 498,516       | 520,737         | 551,145          | 5.839% | 30,408         |
| No. Substations      | 309           | 309         | 309         | 310         | 310         | 310         | 310         | 311         | 311         | 311         | 311         | 309           | 3,639         |                 |                  |        |                |
| FAC                  | 10,631,139    | 7,882,416   | 6,145,730   | 3,116,436   | 1,233,841   | (113,299)   | 1,164,698   | (8,050,736) | (4,851,656) | (7,120,362) | (7,111,415) | (9,362,426)   | (6,435,634)   | (38,965,807)    | (38,965,807)     | 0.000% |                |
| Env Surchg           | 5,577,573     | 5,109,511   | 4,450,674   | 3,687,111   | 3,570,644   | 4,080,873   | 4,237,205   | 4,585,622   | 4,118,907   | 3,768,802   | 2,858,631   | 4,804,091     | 50,849,644    | 84,579,700      | 84,579,700       | 0.000% |                |
| Adjustment           |               |             |             |             |             |             |             |             |             |             |             |               |               |                 |                  |        |                |
| Total Invoice        | 75,385,016    | 61,012,866  | 53,848,791  | 43,764,574  | 40,006,113  | 47,448,506  | 47,081,152  | 50,305,046  | 42,686,002  | 39,527,348  | 42,952,331  | 63,249,355    | 607,267,101   | 771,730,096     | 812,253,177      | 5.251% | \$ 40,523,081  |



Rate B

|             | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg       | B S to Assign |  |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------------|---------------|--|
| Blue Grass  |            |            |            |            |            |            |            |            |            |            |            |            | 362,601     | 350,835         | 350,835          |             |               |  |
| Billing kW  | 29,142     | 30,043     | 28,597     | 30,687     | 30,923     | 31,338     | 30,798     | 31,106     | 30,852     | 29,888     | 29,415     | 29,612     | -           | -               | -                | -           | -             |  |
| Firm kW     |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |             |               |  |
| Excess kW   |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |             |               |  |
| Interr kW   |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |             |               |  |
| Dmd Chg     | 183,067    | 190,617    | 178,838    | 211,338    | 211,444    | 215,375    | 209,995    | 212,912    | 212,368    | 205,101    | 201,420    | 205,978    | 2,438,453   | 2,491,839       | 2,630,946        | 5.58%       |               |  |
| Excess kW   |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |             |               |  |
| Actual kWh  |            |            |            |            |            |            | 18,244,118 | 18,244,118 | 19,563,851 | 18,842,741 | 18,832,605 | 17,024,628 | 16,732,017  | 210,979,732     | 213,914,469      | 213,914,469 | 5.57%         |  |
| Billing kWh | 15,986,209 | 15,522,753 | 17,322,757 | 16,375,954 | 17,750,920 | 18,781,179 | 18,244,118 | 19,563,851 | 18,842,741 | 18,832,605 | 17,024,628 | 16,732,017 | 210,979,732 | 213,914,469     | 213,914,469      | 5.57%       |               |  |
| Energy Chg  | 534,819    | 519,314    | 579,533    | 599,720    | 650,074    | 687,804    | 668,135    | 915,042    | 881,313    | 880,838    | 796,275    | 780,006    | 8,492,873   | 10,005,208      | 10,562,669       |             |               |  |
| PF Penalty  |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |             |               |  |
| FAC         | 149,472    | 138,772    | 136,503    | 78,604     | 35,325     | (2,817)    | 28,827     | (197,204)  | (140,755)  | (207,724)  | (168,884)  | (149,785)  | (299,666)   | (817,505)       | (817,505)        |             |               |  |
| Env Surchg  | 69,303     | 77,572     | 80,630     | 81,850     | 87,890     | 84,725     | 89,697     | 93,354     | 101,771    | 92,565     | 59,096     | 68,735     | 987,188     | 1,461,773       | 1,461,773        | 5.30%       | \$ 696,567    |  |
| Total \$    | 936,661    | 926,275    | 975,504    | 971,512    | 984,733    | 985,087    | 996,654    | 1,024,104  | 1,054,697  | 970,780    | 887,907    | 904,934    | 11,618,848  | 13,141,314      | 13,837,882       |             |               |  |

|             | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 123109 | Project to 2011 | 2011 w/ Increase | % Chg | B S to Assign |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------------|------------------|-------|---------------|
| Grayson     |           |           |           |           |           |           |           |           |           |           |           |           | 28,343     | 27,423          | 27,423           |       |               |
| Billing kW  | 1,760     | 2025      | 2125      | 2091      | 2344      | 1907      | 2736      | 3059      | 2880      | 2474      | 2511      | 2,431     | -          | -               | -                | -     | -             |
| Interr kW   |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| Dmd Chg     | 10,947    | 12,596    | 13,218    | 14,240    | 15,963    | 12,987    | 18,632    | 20,832    | 19,613    | 16,848    | 17,100    | 16,555    | 189,529    | 194,777         | 205,650          | 5.58% |               |
| Actual kWh  |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| Billing kWh | 1,267,993 | 1,538,507 | 1,515,094 | 1,453,756 | 1,331,460 | 1,146,400 | 1,817,382 | 2,007,997 | 1,949,875 | 1,890,060 | 1,727,182 | 1,578,945 | 19,224,651 | 19,492,067      | 19,492,067       | 5.57% |               |
| Energy Chg  | 42,421    | 41,434    | 50,687    | 53,239    | 48,761    | 40,817    | 66,556    | 93,918    | 91,200    | 88,402    | 80,784    | 73,850    | 772,069    | 911,682.94      | 962,479.27       |       |               |
| PF Penalty  |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| FAC         | 11,856    | 11,072    | 11,939    | 6,978     | 2,650     | -165      | 2,871     | -20,241   | -14,566   | -20,847   | -17,134   | (14,195)  | (39,782)   | (108,527)       | (108,527)        |       |               |
| Env Surchg  | 5,761     | 6,428     | 7,249     | 7,336     | 6,951     | 5,662     | 8,797     | 9,479     | 10,409    | 9,316     | 6,204     | 6,315     | 89,907     | 133,129         | 133,129          | 5.45% | \$ 61,670     |
| Total \$    | 70,985    | 71,530    | 83,093    | 81,793    | 74,325    | 59,301    | 96,856    | 103,988   | 106,656   | 93,719    | 86,954    | 82,525    | 1,011,723  | 1,131,061       | 1,192,731        |       |               |

|                | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 123109 | Project to 2011 | 2011 w/ Increase | % Chg | B S to Assign |
|----------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------------|------------------|-------|---------------|
| Inter-County   |           |           |           |           |           |           |           |           |           |           |           |           |            | 101,316         | 101,316          |       |               |
| Billing kW     | 9,324     | 9,226     | 8,986     | 7,980     | 8,299     | 7,474     | 8,962     | 9,366     | 8,979     | 8,427     | 8,741     | 8,950     | 104,714    | -               | -                | -     | -             |
| Interr kW      | 1,660     | 1,643     | 1,638     | 1,625     | 1,549     | 953       | 1,444     | 1,384     | 1,501     | 1,418     | 1,480     | 1,352     | 17,647     | 719,608         | 759,780          | 5.58% |               |
| Dmd Chg        | 47,146    | 46,445    | 46,113    | 41,083    | 44,823    | 42,655    | 50,766    | 55,160    | 50,387    | 47,276    | 49,663    | 52,854    | 574,371    | 719,608         | 759,780          |       |               |
| Interr Dmd Chg | 9,700     | 9,632     | 9,612     | 8,783     | 8,532     | 6,559     | 8,185     | 7,986     | 8,373     | 8,099     | 8,304     | 7,880     | 101,645    | -               | -                | -     | -             |
| Actual kWh     |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| Billing kWh    | 4,015,196 | 4,054,378 | 3,793,013 | 3,883,471 | 4,004,036 | 4,006,894 | 4,245,172 | 4,326,502 | 4,379,670 | 4,185,051 | 3,795,176 | 3,664,039 | 48,352,598 | 49,025,185      | 49,025,185       | 5.57% |               |
| Energy Chg     | 131,031   | 130,364   | 124,496   | 138,838   | 142,114   | 143,824   | 152,385   | 194,103   | 198,279   | 194,218   | 174,203   | 167,418   | 1,891,273  | 2,293,006       | 2,420,766        |       |               |
| PF Penalty     |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| FAC            | 35,742    | 34,041    | 28,850    | 17,924    | 7,627     | (583)     | 6,523     | (41,332)  | (31,375)  | (45,701)  | (36,750)  | (31,855)  | (56,889)   | (155,196)       | (155,196)        |       |               |
| Env Surchg     | 17,867    | 20,153    | 18,837    | 19,010    | 19,905    | 18,108    | 21,548    | 21,658    | 24,102    | 21,491    | 13,933    | 16,135    | 232,747    | 344,639         | 344,639          | 5.24% | \$ 167,932    |
| Total \$       | 241,486   | 240,635   | 227,908   | 225,638   | 223,001   | 210,563   | 239,407   | 237,575   | 249,766   | 225,383   | 209,353   | 212,432   | 2,743,147  | 3,202,056       | 3,369,988        |       |               |

|             | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 123109 | Project to 2011 | 2011 w/ Increase | % Chg | B S to Assign |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------------|------------------|-------|---------------|
| Jackson     |           |           |           |           |           |           |           |           |           |           |           |           |            | 80,360          | 80,360           |       |               |
| Billing kW  | 7,411     | 7,113     | 7,144     | 6,630     | 6,832     | 7,257     | 6,864     | 7,076     | 7,352     | 6,681     | 6,477     | 6,239     | 83,076     | 80,360          | 80,360           | 5.58% |               |
| Dmd Chg     | 48,067    | 45,490    | 45,757    | 45,230    | 47,144    | 51,168    | 47,446    | 49,454    | 52,068    | 45,713    | 45,111    | 42,857    | 565,505    | 570,909         | 602,779          |       |               |
| Actual kWh  |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| Billing kWh | 3,680,453 | 3,455,393 | 3,731,975 | 3,330,141 | 3,742,986 | 4,046,242 | 4,034,297 | 4,570,378 | 4,253,849 | 4,402,302 | 3,838,254 | 3,602,440 | 46,688,710 | 47,338,152      | 47,338,152       | 5.57% |               |
| Energy Chg  | 118,353   | 110,376   | 121,925   | 117,923   | 134,774   | 146,796   | 145,918   | 211,971   | 196,333   | 203,925   | 179,523   | 168,494   | 1,856,311  | 2,214,100       | 2,337,463        |       |               |
| PF Penalty  |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |               |
| FAC         | 32,719    | 29,121    | 28,532    | 15,251    | 7,274     | (599)     | 6,265     | (45,574)  | (31,240)  | (47,961)  | (38,075)  | (32,386)  | (76,673)   | (209,168)       | (209,168)        |       |               |
| Env Surchg  | 15,912    | 16,907    | 17,678    | 16,414    | 18,541    | 18,573    | 19,743    | 21,649    | 23,192    | 21,257    | 13,302    | 14,710    | 217,878    | 322,622         | 322,622          | 5.36% | \$ 155,234    |
| Total \$    | 215,051   | 201,894   | 213,892   | 194,818   | 207,733   | 215,938   | 219,372   | 237,500   | 240,353   | 222,934   | 199,861   | 193,675   | 2,563,021  | 2,898,462       | 3,053,696        |       |               |

|             | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 123109 | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
|-------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------------|------------------|-------|----------------|
| Nolin       |           |           |           |           | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 80,000     | 77,404          | 77,404           |       |                |
| Billing kW  | 6,900     | 6,900     | 6,900     | 6,900     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 6,550     | 44,606    | 532,591    | 549,770         | 580,461          | 5.56% |                |
| Dmd Chg     | 42,918    | 42,918    | 42,918    | 46,989    | 44,606    | 44,606    | 44,606    | 44,606    | 44,606    | 44,606    | 44,606    | 44,606    | 4,266,998  | 47,489,623      | 47,489,623       |       |                |
| Actual kWh  | 4,023,959 | 3,579,035 | 3,675,963 | 3,658,163 | 3,813,409 | 3,514,407 | 4,266,998 | 4,378,409 | 4,067,605 | 4,254,917 | 3,930,242 | 3,674,996 | 46,838,103 | 2,221,185       | 2,344,943        | 5.57% |                |
| Billing kWh | 134,622   | 119,737   | 122,979   | 133,969   | 139,655   | 128,705   | 156,266   | 204,787   | 190,250   | 199,011   | 183,825   | 171,887   | 1,885,693  | (173,302)       | (173,302)        |       |                |
| Energy Chg  |           |           |           |           |           |           |           |           |           |           |           |           |            | 323,010         | 323,010          |       |                |
| PF Penalty  | 37,624    | 31,997    | 28,967    | 17,559    | 7,589     | (527)     | 6,742     | (44,134)  | (30,385)  | (46,932)  | (38,988)  | (33,038)  | (63,526)   | 2,920,662       | 3,075,110        | 5.29% | \$ 154,449     |
| FAC         | 17,192    | 17,791    | 17,557    | 18,264    | 18,801    | 16,259    | 20,533    | 20,587    | 21,838    | 20,731    | 13,507    | 15,080    | 218,140    |                 |                  |       |                |
| Env Surchg  |           |           |           |           |           |           |           |           |           |           |           |           |            |                 |                  |       |                |
| Total \$    | 232,356   | 212,443   | 212,421   | 216,781   | 210,651   | 189,043   | 228,147   | 225,846   | 226,309   | 217,416   | 202,950   | 198,535   | -          |                 |                  |       |                |

Nolin has no B Interruptible

|                  | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
|------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------|----------------|
| Owen             |            |            |            |            | 22,860     | 24,984     | 25,087     | 24,398     | 23,186     | 23,489     | 25,188     | 25,444     | 296,852     | 287,219         | 287,219          |       |                |
| Billing kW       | 26,541     | 25,874     | 26,044     | 23,757     | 22,860     | 24,984     | 25,087     | 24,398     | 23,186     | 23,489     | 25,188     | 25,444     | 296,852     | 2,040,004       | 2,153,887        | 5.58% |                |
| Interruptible kW | 7,626      | 6,819      | 6,859      | 6,596      | 5,414      | 7,340      | 7,363      | 7,094      | 6,755      | 6,974      | 6,875      | 6,668      | 82,383      |                 |                  |       |                |
| Dmd Chg          | 116,671    | 117,884    | 119,009    | 116,050    | 118,748    | 120,623    | 121,382    | 119,000    | 112,462    | 110,903    | 123,675    | 129,229    | 1,425,636   | 186,530,660     | 186,530,660      |       |                |
| Interr Dmd Chg   | 25,278     | 22,800     | 22,923     | 14,642     | 12,383     | 16,062     | 16,106     | 15,592     | 14,945     | 15,363     | 15,174     | 14,779     | 15,848,028  | 8,724,412       | 9,210,511        | 5.57% |                |
| Actual kWh       | 16,331,214 | 15,121,632 | 15,235,204 | 14,018,272 | 14,200,498 | 14,874,061 | 15,848,028 | 16,768,997 | 15,473,139 | 14,992,430 | 15,316,436 | 15,791,696 | 183,971,607 |                 |                  |       |                |
| Billing kWh      | 555,352    | 510,042    | 514,277    | 515,632    | 501,833    | 544,718    | 580,386    | 784,320    | 723,572    | 701,226    | 715,875    | 739,643    | 7,386,876   | (598,243)       | (598,243)        |       |                |
| Energy Chg       |            |            |            |            |            |            |            |            |            |            |            |            |             | 1,202,326       | 1,202,326        |       |                |
| PF Penalty       | 152,329    | 134,780    | 120,052    | 67,289     | 26,884     | (2,231)    | 25,040     | (169,031)  | (115,556)  | (165,367)  | (151,802)  | (141,880)  | (219,293)   | 11,368,498      | 11,968,480       | 5.28% | \$ 599,982     |
| FAC              | 67,884     | 71,796     | 69,942     | 65,653     | 64,665     | 63,908     | 73,476     | 75,213     | 78,545     | 69,786     | 50,118     | 60,988     | 811,974     |                 |                  |       |                |
| Env Surchg       |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |
| Total \$         | 917,514    | 857,302    | 846,203    | 779,266    | 724,513    | 743,080    | 816,390    | 825,094    | 813,968    | 731,911    | 753,040    | 802,959    | 9,611,240   |                 |                  |       |                |

|                  | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
|------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------------|------------------|-------|----------------|
| Salt River       |           |           |           |           | 14,214    | 13,872    | 14,302    | 14,778    | 14,601    | 14,273    | 13,995    | 13,873    | 167,623     | 162,184         | 162,184          |       |                |
| Billing kW       | 13,425    | 13,224    | 13,344    | 13,722    | 14,214    | 13,872    | 14,302    | 14,778    | 14,601    | 14,273    | 13,995    | 13,873    | 167,623     | 1,151,926       | 1,216,232        | 5.58% |                |
| Interruptible kW | -         | -         | -         | -         | 365       | 643       | 753       | 1,448     | 223       | -         | 325       | 53        | 3,810       |                 |                  |       |                |
| Dmd Chg          | 49,790    | 48,043    | 49,929    | 53,510    | 54,713    | 49,240    | 53,269    | 51,195    | 57,129    | 61,002    | 55,824    | 57,245    | 640,889     | 102,522,550     | 102,522,550      |       |                |
| Interr Dmd Chg   | 34,210    | 34,210    | 34,210    | 40,860    | 41,557    | 42,088    | 42,298    | 43,626    | 41,286    | 37,455    | 38,075    | 37,556    | 467,431     | 4,795,185       | 5,062,358        | 5.57% |                |
| Actual kWh       | 7,992,020 | 7,377,935 | 8,399,733 | 8,271,278 | 8,777,354 | 8,663,887 | 8,781,891 | 9,025,339 | 8,706,823 | 9,029,669 | 8,060,262 | 8,029,831 | 101,116,022 |                 |                  |       |                |
| Billing kWh      | 267,373   | 246,828   | 281,013   | 303,048   | 321,445   | 317,288   | 321,610   | 422,133   | 407,236   | 422,336   | 376,995   | 375,804   | 4,063,109   | (357,749)       | (357,749)        |       |                |
| Energy Chg       |           |           |           |           |           |           |           |           |           |           |           |           |             | 692,445         | 692,445          |       |                |
| PF Penalty       | 74,726    | 65,958    | 66,189    | 39,701    | 17,468    | (1,299)   | 13,876    | (90,975)  | (65,040)  | (99,598)  | (79,956)  | (72,187)  | (131,137)   | 6,281,807       | 6,613,287        | 5.28% | \$ 331,480     |
| FAC              | 34,046    | 36,106    | 38,863    | 40,215    | 42,648    | 38,324    | 42,632    | 42,726    | 47,057    | 44,393    | 27,873    | 32,750    | 467,633     |                 |                  |       |                |
| Env Surchg       |           |           |           |           |           |           |           |           |           |           |           |           |             |                 |                  |       |                |
| Total \$         | 460,145   | 431,145   | 470,204   | 477,334   | 477,831   | 445,641   | 473,685   | 468,705   | 487,668   | 465,588   | 418,811   | 431,168   | 5,507,925   |                 |                  |       |                |

|                               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-----------------|------------------|-------|----------------|
| Shelby                        |            |            |            |            |            |            |            |            |            |            |            |            | 272,951     | 264,094         | 264,094          |       |                |
| Billing kW                    | 21,429     | 21,361     | 21,499     | 22,165     | 24,851     | 25,057     | 24,691     | 24,690     | 23,951     | 21,692     | 20,641     | 20,924     | -           | 1,875,753       | 1,980,467        | 5.58% |                |
| Interruptible kW              |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Dmd Chg                       | 134,817    | 133,986    | 135,058    | 152,447    | 173,308    | 172,333    | 168,866    | 169,655    | 163,986    | 150,893    | 142,138    | 145,217    | 1,842,704   |                 |                  |       |                |
| Interr Dmd Chg                |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Actual kWh                    |            |            |            |            |            |            |            |            |            |            |            |            | 161,548,782 | 163,795,932     | 163,795,932      | 5.57% |                |
| Billing kWh                   | 12,859,341 | 11,977,403 | 13,306,937 | 12,482,689 | 13,719,337 | 14,310,633 | 14,369,295 | 15,405,548 | 14,224,566 | 13,493,396 | 12,924,265 | 12,475,372 | 6,448,276   | 163,795,932     | 163,795,932      |       |                |
| Energy Chg                    | 425,803    | 396,867    | 442,988    | 448,265    | 493,502    | 519,875    | 523,535    | 719,330    | 664,359    | 630,212    | 601,766    | 581,774    | -           | 7,661,063       | 8,087,916        |       |                |
| PF Penalty                    |            |            |            |            |            |            |            |            |            |            |            |            | (214,768)   | (585,899)       | (585,899)        |       |                |
| FAC                           | 118,672    | 105,776    | 104,205    | 58,302     | 26,628     | (2,122)    | 22,542     | (154,951)  | (106,062)  | (148,560)  | (127,469)  | (111,729)  | 750,131     | 1,110,752       | 1,110,752        | 5.28% | \$ 531,566     |
| Env Surchg                    | 54,277     | 58,189     | 61,471     | 60,629     | 67,959     | 64,938     | 70,707     | 73,623     | 79,423     | 799,423    | 699,216    | 665,837    | 8,826,343   | 10,061,670      | 10,593,236       |       |                |
| Total \$                      | 733,569    | 694,818    | 743,722    | 719,643    | 761,397    | 755,024    | 785,650    | 807,657    | 799,423    | 699,216    | -          | -          | -           |                 |                  |       |                |
| Shelby has no B Interruptible |            |            |            |            |            |            |            |            |            |            |            |            |             |                 |                  |       |                |
|                               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
| South Kentucky                |            |            |            |            |            |            |            |            |            |            |            |            | 140,760     | 136,192         | 136,192          |       |                |
| Billing kW                    | 12,221     | 12,075     | 11,864     | 11,673     | 11,612     | 11,550     | 11,550     | 11,567     | 11,561     | 11,650     | 11,723     | 11,714     | -           | 967,320         | 1,021,321        | 5.58% |                |
| Interruptible kW              |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Dmd Chg                       | 77,646     | 76,384     | 74,558     | 79,820     | 79,243     | 78,656     | 78,656     | 78,817     | 78,760     | 79,603     | 80,295     | 80,209     | 942,647     |                 |                  |       |                |
| Interr Dmd Chg                |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Actual kWh                    |            |            |            |            |            |            |            |            |            |            |            |            | 67,612,769  | 68,553,265      | 68,553,265       | 5.57% |                |
| Billing kWh                   | 5,852,425  | 5,340,098  | 5,748,489  | 5,404,663  | 5,563,933  | 5,744,692  | 5,797,759  | 5,956,963  | 5,887,433  | 5,795,254  | 5,292,294  | 5,228,766  | 2,681,418   | 3,206,373       | 3,385,023        |       |                |
| Energy Chg                    | 191,857    | 172,487    | 192,317    | 193,086    | 198,945    | 210,385    | 212,036    | 277,818    | 275,313    | 269,736    | 247,530    | 239,898    | -           | (211,015)       | (211,015)        |       |                |
| PF Penalty                    |            |            |            |            |            | (863)      | 9,143      | (59,825)   | (43,968)   | (63,523)   | (52,500)   | (45,859)   | (77,350)    | 486,456         | 486,456          |       |                |
| FAC                           | 53,328     | 45,650     | 45,297     | 25,061     | 10,709     | 27,116     | 29,653     | 29,769     | 33,118     | 30,126     | 19,632     | 22,542     | 328,521     | 4,449,134       | 4,681,784        | 5.23% | \$ 232,650     |
| Env Surchg                    | 25,795     | 26,919     | 28,127     | 27,412     | 28,312     | 27,116     | 29,653     | 29,769     | 33,118     | 30,126     | 19,632     | 22,542     | 328,521     |                 |                  |       |                |
| Total \$                      | 348,636    | 321,440    | 340,299    | 325,379    | 317,209    | 315,294    | 329,488    | 326,579    | 343,223    | 315,942    | 294,957    | 296,790    | 3,875,236   |                 |                  |       |                |
|                               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
| Taylor County                 |            |            |            |            |            |            |            |            |            |            |            |            | 29,923      | 28,952          | 28,952           |       |                |
| Billing kW                    | 2,990      | 2,917      | 2,731      | 2,375      | 2,235      | 2,334      | 2,235      | 2,321      | 2,235      | 2,382      | 2,456      | 2,712      | -           | 205,635         | 217,114          | 5.58% |                |
| Interruptible kW              |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Dmd Chg                       | 20,433     | 19,801     | 18,192     | 16,547     | 15,221     | 16,159     | 15,221     | 16,035     | 15,221     | 16,613     | 17,314     | 19,738     | 206,495     |                 |                  |       |                |
| Interr Dmd Chg                |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Actual kWh                    |            |            |            |            |            |            |            |            |            |            |            |            | 13,982,599  | 14,177,098      | 14,177,098       | 5.57% |                |
| Billing kWh                   | 1,322,703  | 1,131,620  | 1,111,833  | 1,053,773  | 1,073,870  | 1,185,376  | 1,186,870  | 1,273,537  | 1,169,251  | 1,143,711  | 1,115,224  | 1,214,831  | 556,341     | 14,177,098      | 14,177,098       |       |                |
| Energy Chg                    | 43,173     | 37,074     | 36,739     | 37,775     | 37,973     | 43,412     | 43,466     | 59,565     | 54,689     | 53,494     | 52,161     | 56,820     | -           | 663,091         | 700,037          |       |                |
| PF Penalty                    |            |            |            |            |            | (178)      | 1,875      | (12,837)   | (8,734)    | (12,615)   | (11,063)   | (10,921)   | (17,067)    | (46,560)        | (46,560)         |       |                |
| FAC                           | 11,986     | 9,851      | 8,624      | 4,910      | 2,035      | 5,589      | 5,989      | 6,295      | 6,533      | 6,060      | 4,165      | 5,395      | 68,755      | 101,809         | 101,809          | 5.24% | \$ 48,425      |
| Env Surchg                    | 6,040      | 6,099      | 5,727      | 5,450      | 5,413      | 64,982     | 66,551     | 69,058     | 67,709     | 63,552     | 62,577     | 71,032     | 814,524     | 923,975         | 972,400          |       |                |
| Total \$                      | 81,632     | 72,825     | 69,282     | 64,682     | 60,642     | 64,982     | 66,551     | 69,058     | 67,709     | 63,552     | 62,577     | 71,032     | 814,524     |                 |                  |       |                |
| B Totals                      | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 123109  | Project to 2011 | 2011 w/ Increase | % Chg | B \$ to Assign |
| Total B                       | 131,143    | 130,758    | 129,234    | 127,980    | 130,720    | 132,323    | 133,775    | 134,911    | 132,147    | 127,506    | 127,697    | 128,649    | 1,566,843   | 1,516,000       | 1,516,000        |       |                |
| Billing kW                    | 9,286      | 8,462      | 8,497      | 8,221      | 7,328      | 8,936      | 9,560      | 9,926      | 8,479      | 8,392      | 8,680      | 8,073      | 103,840     | 10,767,541      | 11,368,636       | 5.58% | 601,095        |
| Interruptible kW              |            |            |            |            |            |            |            |            |            |            |            |            | -           |                 |                  |       |                |
| Dmd Chg                       | 731,502    | 734,164    | 723,590    | 777,254    | 805,213    | 803,802    | 808,839    | 817,666    | 805,600    | 778,558    | 777,146    | 794,488    | 9,358,820   |                 |                  |       |                |
| Interr Dmd Chg                | 69,188     | 66,642     | 66,745     | 64,285     | 62,472     | 64,709     | 66,589     | 67,204     | 64,604     | 60,917     | 61,553     | 60,215     | 775,123     |                 |                  |       |                |
| Actual kWh                    |            |            |            |            |            |            |            |            |            |            |            |            | 900,315,573 | 912,839,000     | 912,839,000      | 5.57% | 2,378,858      |
| Billing kWh                   | 73,331,513 | 69,098,754 | 73,840,998 | 69,932,160 | 73,977,803 | 76,273,771 | 78,591,810 | 83,277,521 | 78,954,952 | 78,019,395 | 73,023,963 | 71,992,933 | 36,034,239  | 912,839,000     | 912,839,000      |       |                |
| Energy Chg                    | 2,444,814  | 2,284,523  | 2,466,954  | 2,541,495  | 2,669,076  | 2,783,624  | 2,870,293  | 3,882,987  | 3,682,544  | 3,643,398  | 3,408,937  | 3,355,594  | -           | 42,695,306      | 45,074,164       |       |                |
| PF Penalty                    |            |            |            |            |            |            |            |            |            |            |            |            | (1,196,151) | (3,263,166)     | (3,263,166)      |       |                |
| FAC                           | 678,454    | 607,018    | 579,158    | 331,579    | 144,189    | (11,384)   | 123,704    | (836,104)  | (587,681)  | (858,828)  | (722,621)  | (643,635)  | 4,172,874   | 6,178,959       | 6,178,959        | 5.29% | \$ 2,979,953   |
| Env Surchg                    | 314,077    | 337,960    | 346,081    | 342,233    | 361,085    | 343,202    | 382,775    | 394,353    | 423,705    | 382,396    | 251,782    | 293,225    | 49,144,905  | 56,378,640      | 59,358,593       |       |                |
| Total \$                      | 4,238,035  | 4,030,307  | 4,182,528  | 4,056,846  | 4,042,035  | 3,983,953  | 4,252,200  | 4,326,106  | 4,389,772  | 4,006,441  | 3,776,797  | 3,859,887  | 49,144,905  |                 |                  |       |                |

Rate C

|                       | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg       | C \$ to Assign |            |
|-----------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|-------------|------------------|-------------|----------------|------------|
| <b>Farmers</b>        |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |             |                |            |
| CP kW                 |            |            |            |            | 7,406      | 4,752      | 4,752      | 5,098      | 5,098      | 5,098      | 5,098      | 5,098      | 490,792      | 74,167      | 66,427           | 66,427      | 5.58%          |            |
| Billing kW            | 9,084      | 7,561      | 7,561      | 7,561      | 7,406      | 4,752      | 4,752      | 5,098      | 5,098      | 5,098      | 5,098      | 5,098      | 490,792      | 74,167      | 66,427           | 66,427      | 5.58%          |            |
| Demand \$             | 56,502     | 47,029     | 47,029     | 51,490     | 50,435     | 32,361     | 32,361     | 34,717     | 34,717     | 34,717     | 34,717     | 34,717     | -            | -           | -                | -           | -              | -          |
| Actual kWh            |            |            |            |            | 3,376,085  | 2,239,757  | 2,472,118  | 3,063,384  | 3,082,929  | 3,244,277  | 2,808,064  | 2,584,341  | 37,598,130   | 37,598,130  | 37,508,907       | 37,508,907  | 5.57%          |            |
| Billing kWh           | 3,899,753  | 3,424,259  | 3,739,965  | 3,663,198  | 3,376,085  | 2,239,757  | 2,472,118  | 3,063,384  | 3,082,929  | 3,244,277  | 2,808,064  | 2,584,341  | 37,598,130   | 37,598,130  | 37,508,907       | 37,508,907  | 5.57%          |            |
| Energy Chg            | 120,582    | 104,146    | 125,120    | 134,154    | 123,639    | 82,024     | 90,534     | 143,281    | 144,195    | 151,741    | 131,339    | 120,875    | 1,471,630    | 1,754,367   | 1,852,115        | 1,852,115   | 5.57%          |            |
| PF Penalty            |            |            |            |            | 6,719      | (336)      | 3,906      | (30,879)   | (23,029)   | (35,784)   | (27,856)   | (23,233)   | (23,394)     | (61,449)    | (61,449)         | (61,449)    |                |            |
| FAC                   | 32,959     | 27,084     | 29,471     | 17,584     | 6,719      | (336)      | 3,906      | (30,879)   | (23,029)   | (35,784)   | (27,856)   | (23,233)   | (23,394)     | (61,449)    | (61,449)         | (61,449)    |                |            |
| Env Surchg            | 16,783     | 16,292     | 18,166     | 18,697     | 17,717     | 10,732     | 12,541     | 14,756     | 16,646     | 15,881     | 9,854      | 10,880     | 178,947      | 253,276     | 253,276          | 253,276     | 5.13%          | \$ 122,993 |
| Total \$              | 226,826    | 194,551    | 219,786    | 221,925    | 198,510    | 124,781    | 139,342    | 161,875    | 172,531    | 166,555    | 148,054    | 143,239    | 2,117,975    | 2,398,559   | 2,521,552        | 2,521,552   | 5.13%          | \$ 122,993 |
| <b>Fleming-Mason</b>  |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |             |                |            |
| CP kW                 |            |            |            |            | 23,937     | 23,937     | 23,937     | 23,633     | 24,082     | 25,151     | 25,151     | 25,151     | 291,258      | 260,861     | 260,861          | 260,861     | 5.58%          |            |
| Billing kW            | 24,114     | 24,114     | 24,114     | 23,937     | 23,937     | 23,937     | 23,937     | 23,633     | 24,082     | 25,151     | 25,151     | 25,151     | 291,258      | 260,861     | 260,861          | 260,861     | 5.58%          |            |
| Demand \$             | 149,989    | 149,989    | 149,989    | 163,011    | 163,011    | 163,011    | 163,011    | 160,941    | 163,998    | 171,278    | 171,278    | 171,278    | 1,940,785    | 1,776,463   | 1,875,591        | 1,875,591   | 5.58%          |            |
| Actual kWh            |            |            |            |            | 10,699,447 | 12,053,605 | 13,863,300 | 14,576,806 | 15,253,464 | 16,646,289 | 16,018,525 | 14,237,463 | 169,440,886  | 169,038,790 | 169,038,790      | 169,038,790 | 5.57%          |            |
| Billing kWh           | 15,140,718 | 12,368,970 | 14,960,460 | 13,621,839 | 10,699,447 | 12,053,605 | 13,863,300 | 14,576,806 | 15,253,464 | 16,646,289 | 16,018,525 | 14,237,463 | 169,440,886  | 169,038,790 | 169,038,790      | 169,038,790 | 5.57%          |            |
| Energy Chg            | 506,533    | 413,804    | 500,502    | 498,859    | 391,835    | 441,427    | 507,702    | 681,786    | 713,435    | 778,580    | 749,218    | 665,915    | 6,849,597    | 7,906,282   | 8,346,797        | 8,346,797   | 5.57%          |            |
| Substa Chg            | 4,730      | 4,730      | 4,730      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 60,792       | -           | -                | -           |                |            |
| PF Penalty            |            |            |            |            | 21,292     | (1,808)    | 21,904     | (146,934)  | (113,943)  | (183,609)  | (158,904)  | (127,995)  | (254,580)    | (668,703)   | (668,703)        | (668,703)   |                |            |
| FAC                   | 141,566    | 110,578    | 117,888    | 65,385     | 21,292     | (1,808)    | 21,904     | (146,934)  | (113,943)  | (183,609)  | (158,904)  | (127,995)  | (254,580)    | (668,703)   | (668,703)        | (668,703)   |                |            |
| Env Surchg            | 63,768     | 61,637     | 69,231     | 66,907     | 56,462     | 56,708     | 68,499     | 70,096     | 81,541     | 80,783     | 54,301     | 58,296     | 788,209      | 1,115,607   | 1,115,607        | 1,115,607   | 5.33%          | \$ 539,643 |
| Total \$              | 866,586    | 740,738    | 842,340    | 799,340    | 637,778    | 664,516    | 766,294    | 771,067    | 850,209    | 852,191    | 821,072    | 772,672    | 9,384,803    | 10,129,650  | 10,669,293       | 10,669,293  | 5.33%          | \$ 539,643 |
| <b>Jackson</b>        |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |             |                |            |
| CP kW                 |            |            |            |            | 3,577      | 3,538      | 3,315      | 3,467      | 3,461      | 3,461      | 3,461      | 3,461      | 42,049       | 37,661      | 37,661           | 37,661      | 5.58%          |            |
| Billing kW            | 3,577      | 3,577      | 3,577      | 3,577      | 3,577      | 3,538      | 3,315      | 3,467      | 3,461      | 3,461      | 3,461      | 3,461      | 42,049       | 37,661      | 37,661           | 37,661      | 5.58%          |            |
| Demand \$             | 22,249     | 22,249     | 22,249     | 24,359     | 24,359     | 24,094     | 23,938     | 23,611     | 23,570     | 23,570     | 23,570     | 23,570     | 281,388      | 256,468     | 270,783          | 270,783     | 5.58%          |            |
| Actual kWh            |            |            |            |            | 1,906,781  | 1,978,883  | 2,035,565  | 2,064,590  | 1,934,886  | 1,862,615  | 1,694,440  | 1,609,751  | 21,609,788   | 21,558,506  | 21,558,506       | 21,558,506  | 5.57%          |            |
| Billing kWh           | 1,579,495  | 1,474,720  | 1,714,051  | 1,754,011  | 1,906,781  | 1,978,883  | 2,035,565  | 2,064,590  | 1,934,886  | 1,862,615  | 1,694,440  | 1,609,751  | 21,609,788   | 21,558,506  | 21,558,506       | 21,558,506  | 5.57%          |            |
| Energy Chg            | 52,842     | 49,337     | 57,344     | 64,235     | 69,830     | 72,470     | 74,546     | 96,565     | 90,498     | 87,118     | 79,252     | 75,291     | 869,328      | 1,008,334   | 1,064,516        | 1,064,516   | 5.57%          |            |
| PF Penalty            |            |            |            |            | 3,794      | (296)      | 3,217      | (20,811)   | (14,454)   | (20,545)   | (16,809)   | (14,471)   | (30,498)     | (80,109)    | (80,109)         | (80,109)    |                |            |
| FAC                   | 14,768     | 13,184     | 13,506     | 8,419      | 3,794      | (296)      | 3,217      | (20,811)   | (14,454)   | (20,545)   | (16,809)   | (14,471)   | (30,498)     | (80,109)    | (80,109)         | (80,109)    |                |            |
| Env Surchg            | 7,180      | 7,748      | 8,388      | 8,925      | 9,602      | 9,059      | 10,058     | 9,966      | 10,638     | 9,501      | 6,133      | 6,936      | 104,134      | 147,388     | 147,388          | 147,388     | 5.29%          | \$ 70,496  |
| Total \$              | 97,039     | 92,518     | 101,487    | 105,938    | 107,585    | 105,327    | 111,759    | 109,331    | 110,252    | 99,644     | 92,146     | 91,326     | 1,224,352    | 1,332,082   | 1,402,578        | 1,402,578   | 5.29%          | \$ 70,496  |
| <b>South Kentucky</b> |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |             |                |            |
| CP kW                 |            |            |            |            | 10,409     | 10,409     | 10,409     | 10,409     | 9,306      | 9,306      | 9,306      | 9,306      | 120,496      | 107,920     | 107,920          | 107,920     | 5.58%          |            |
| Billing kW            | 10,409     | 10,409     | 10,409     | 10,409     | 10,409     | 10,409     | 10,409     | 10,409     | 9,306      | 9,306      | 9,306      | 9,306      | 120,496      | 107,920     | 107,920          | 107,920     | 5.58%          |            |
| Demand \$             | 64,744     | 64,744     | 64,744     | 70,885     | 70,885     | 70,885     | 70,885     | 70,885     | 63,374     | 63,374     | 63,374     | 63,374     | 802,153      | 734,938     | 775,945          | 775,945     | 5.58%          |            |
| Actual kWh            |            |            |            |            | 5,212,820  | 5,613,803  | 5,461,995  | 5,632,820  | 5,178,957  | 5,074,770  | 4,330,269  | 4,461,659  | 58,736,264   | 58,596,878  | 58,596,878       | 58,596,878  | 5.57%          |            |
| Billing kWh           | 4,373,396  | 4,245,499  | 4,540,654  | 4,609,622  | 5,212,820  | 5,613,803  | 5,461,995  | 5,632,820  | 5,178,957  | 5,074,770  | 4,330,269  | 4,461,659  | 58,736,264   | 58,596,878  | 58,596,878       | 58,596,878  | 5.57%          |            |
| Energy Chg            | 143,612    | 140,048    | 151,907    | 168,814    | 190,904    | 205,588    | 200,029    | 263,458    | 242,230    | 237,357    | 202,535    | 208,681    | 2,355,163    | 2,740,693   | 2,893,397        | 2,893,397   | 5.57%          |            |
| PF Penalty            |            |            |            |            | 10,373     | (842)      | 8,630      | (56,778)   | (38,687)   | (55,974)   | (42,956)   | (40,110)   | (81,221)     | (213,342)   | (213,342)        | (213,342)   |                |            |
| FAC                   | 39,935     | 37,282     | 35,780     | 22,126     | 10,373     | (842)      | 8,630      | (56,778)   | (38,687)   | (55,974)   | (42,956)   | (40,110)   | (81,221)     | (213,342)   | (213,342)        | (213,342)   |                |            |
| Env Surchg            | 19,838     | 22,126     | 22,744     | 24,088     | 26,672     | 25,937     | 27,647     | 27,840     | 28,506     | 25,798     | 15,897     | 19,066     | 286,159      | 405,021     | 405,021          | 405,021     | 5.28%          | \$ 193,710 |
| Total \$              | 268,129    | 264,200    | 275,175    | 285,913    | 298,834    | 301,568    | 307,191    | 305,405    | 295,423    | 270,555    | 238,850    | 251,011    | 3,362,254    | 3,667,310   | 3,861,020        | 3,861,020   | 5.28%          | \$ 193,710 |

| Taylor County | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | CYE 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg      | C \$ to Assign |
|---------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|-------------|------------------|------------|----------------|
| CP kW         |           |           |           |           |           | 2,713     | 2,662     | 2,662     | 2,731     | 2,731     | 2,731     | 2,731     | 32,526       | 29,131      | 29,131           |            |                |
| Billing kW    | 2,713     | 2,713     | 2,713     | 2,713     | 2,713     | 2,713     | 2,662     | 2,662     | 2,731     | 2,731     | 2,731     | 2,731     | 216,701      | 198,385     | 209,452          | 5.58%      |                |
| Demand \$     | 16,875    | 16,875    | 16,875    | 18,476    | 18,476    | 18,476    | 18,128    | 18,128    | 18,598    | 18,598    | 18,598    | 18,598    | -            |             |                  |            |                |
| Actual kWh    |           |           |           |           |           | 1,819,189 | 1,882,053 | 1,948,515 | 1,942,049 | 1,855,477 | 1,742,643 | 1,760,371 | 1,864,953    | 21,428,771  | 21,377,919       | 21,377,919 | 5.57%          |
| Billing kWh   | 1,642,675 | 1,524,084 | 1,738,908 | 1,707,854 | 1,819,189 | 1,882,053 | 1,948,515 | 1,942,049 | 1,855,477 | 1,742,643 | 1,760,371 | 1,864,953 | 21,428,771   | 21,377,919  | 21,377,919       | 5.57%      |                |
| Energy Chg    | 54,956    | 50,988    | 58,175    | 62,545    | 66,622    | 68,925    | 71,359    | 90,834    | 86,784    | 81,507    | 82,336    | 87,228    | 862,259      | 999,888     | 1,055,599        |            |                |
| PF Penalty    |           |           |           |           |           |           | (282)     | 3,079     | (19,576)  | (13,860)  | (19,221)  | (17,463)  | (29,584)     | (77,708)    | (77,708)         |            |                |
| FAC           | 15,359    | 13,625    | 13,703    | 8,198     | 3,620     | 8,198     | 9,155     | 8,965     | 9,775     | 8,525     | 5,951     | 7,321     | 97,203       | 137,578     | 137,578          |            |                |
| Env Surchg    | 6,966     | 7,448     | 7,997     | 8,208     | 8,694     | 8,198     | 9,155     | 8,965     | 9,775     | 8,525     | 5,951     | 7,321     | 97,203       | 137,578     | 137,578          | 5.31%      | \$ 66,778      |
| Total \$      | 94,156    | 88,936    | 98,750    | 97,427    | 97,412    | 95,317    | 101,721   | 98,351    | 101,297   | 89,409    | 89,422    | 96,381    | 1,146,579    | 1,258,143   | 1,324,921        |            |                |

| Total C     | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | CYE 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg       | C \$ to Assign |
|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|-------------|------------------|-------------|----------------|
| CP kW       |            |            |            |            |            | 45,349     | 45,075     | 45,269     | 44,678     | 45,747     | 45,747     | 45,747     | 560,496      | 502,000     | 502,000          |             |                |
| Billing kW  | 49,897     | 48,374     | 48,374     | 48,197     | 48,042     | 45,349     | 45,075     | 45,269     | 44,678     | 45,747     | 45,747     | 45,747     | 3,731,819    | 3,418,620   | 3,609,380        | 5.58%       |                |
| Demand \$   | 310,359    | 300,886    | 300,886    | 328,221    | 327,166    | 308,827    | 308,323    | 308,282    | 304,257    | 311,537    | 311,537    | 311,537    | -            |             |                  |             |                |
| Actual kWh  |            |            |            |            |            | 23,768,101 | 25,781,493 | 27,279,649 | 27,305,713 | 28,570,594 | 26,611,669 | 24,758,167 | 308,813,839  | 308,081,000 | 308,081,000      | 308,081,000 | 5.57%          |
| Billing kWh | 26,636,037 | 23,037,532 | 26,694,038 | 25,356,524 | 23,014,322 | 23,768,101 | 25,781,493 | 27,279,649 | 27,305,713 | 28,570,594 | 26,611,669 | 24,758,167 | 308,813,839  | 308,081,000 | 308,081,000      | 5.57%       |                |
| Energy Chg  | 878,525    | 758,323    | 893,048    | 928,607    | 842,830    | 870,434    | 944,170    | 1,275,924  | 1,277,142  | 1,336,303  | 1,244,680  | 1,157,990  | 12,407,977   | 14,409,565  | 15,212,424       |             |                |
| PF Penalty  | 4,730      | 4,730      | 4,730      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 5,178      | 60,792       | (1,101,311) | (1,101,311)      |             |                |
| FAC         | 244,587    | 201,753    | 210,348    | 121,712    | 45,798     | 40,736     | (3,564)    | 40,736     | (274,978)  | (203,973)  | (315,133)  | (263,988)  | (222,575)    | (419,277)   | (1,101,311)      |             |                |
| Env Surchg  | 114,535    | 115,251    | 126,526    | 126,825    | 119,147    | 110,634    | 127,900    | 131,623    | 147,108    | 140,468    | 92,136     | 102,499    | 1,454,652    | 2,058,871   | 2,058,871        | 5.29%       | \$ 993,619     |
| Total \$    | 1,552,736  | 1,380,943  | 1,535,538  | 1,510,543  | 1,340,119  | 1,291,509  | 1,426,307  | 1,446,029  | 1,529,712  | 1,478,354  | 1,389,544  | 1,354,629  | 17,235,963   | 18,785,745  | 19,779,363       |             |                |

| Rate G        |            |            |            |            |            |            |            |            |            |            |            |            |              | Esc to 2011 | 2011 w/ Increase | % Chg | G \$ to Assign |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|-------------|------------------|-------|----------------|
|               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | 12 Mo 123109 |             |                  |       |                |
| Fleming-Mason |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |       |                |
| CP kW         | 13,903     | 28,906     | 27,991     | 28,243     | 29,843     | 28,106     |            | 30,613     | 30,163     | 30,163     | 30,163     | 30,163     | 358,901      | 358,384     | 358,384          |       |                |
| Billing kW    | 29,477     | 29,477     | 29,477     | 29,477     | 29,843     | 29,843     | 30,042     | 30,613     | 199,981    | 199,981    | 199,981    | 199,981    | 2,326,127    | 2,376,083   | 2,508,685        | 5.58% |                |
| Demand Charge | 178,631    | 178,631    | 178,631    | 195,433    | 197,859    | 197,859    | 199,178    | 199,981    | 199,981    | 199,981    | 199,981    | 199,981    | 245,078,755  | 234,059,056 | 234,059,056      |       |                |
| Billing kWh   | 18,886,929 | 19,270,061 | 21,153,067 | 20,289,042 | 21,011,407 | 20,805,754 | 20,880,404 | 20,372,519 | 20,763,048 | 20,760,778 | 19,841,598 | 21,024,148 | 9,367,091    | 10,495,208  | 11,079,888       | 5.57% |                |
| Energy Chg    | 598,527    | 610,668    | 670,341    | 703,827    | 728,886    | 721,752    | 724,341    | 913,504    | 931,015    | 931,810    | 889,697    | 942,723    | 59,184       | 60,492      | 63,900           | 5.63% |                |
| Substa Chg    | 4,605      | 4,605      | 4,605      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 1,608        | 1,644       | 1,740            | 5.84% |                |
| Meter Pt Chg  | 125        | 125        | 125        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | (290,880)    | (738,331)   | (738,331)        |       |                |
| FAC           | 176,593    | 172,274    | 166,686    | 97,387     | 41,813     | (3,121)    | 32,991     | (205,355)  | (155,100)  | (229,212)  | (196,829)  | (189,007)  | 1,061,185    | 1,508,598   | 1,508,598        |       |                |
| ES            | 76,583     | 88,320     | 91,937     | 92,168     | 95,426     | 86,729     | 95,111     | 91,605     | 104,779    | 95,678     | 64,029     | 78,820     | 12,524,315   | 13,703,694  | 14,424,479       | 5.26% | \$ 720,785     |
| Total         | 1,035,064  | 1,054,623  | 1,112,325  | 1,093,993  | 1,069,162  | 1,008,397  | 1,056,799  | 1,004,913  | 1,085,853  | 1,003,435  | 962,056    | 1,037,695  |              |             |                  |       |                |
|               |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |       |                |
| Nolin         |            |            |            |            |            |            |            |            |            |            |            |            |              | Esc to 2011 | 2011 w/ Increase | % Chg | G \$ to Assign |
|               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | 12 Mo 123109 |             |                  |       |                |
| CP kW         | 10,063     | 12,413     | 13,229     | 12,486     | 10,801     | 9,844      |            | 13,346     | 15,330     |            |            |            | 193,896      | 193,616     | 193,616          |       |                |
| Billing kW    | 20,000     | 20,000     | 18,557     | 17,000     | 17,000     | 17,000     | 9,435      | 13,346     | 15,330     | 14,484     | 14,558     | 17,186     | 1,283,677    | 1,283,677   | 1,355,315        | 5.58% |                |
| Demand Charge | 121,200    | 121,200    | 112,455    | 112,710    | 112,710    | 112,710    | 62,554     | 88,484     | 101,638    | 96,029     | 96,520     | 113,943    | 89,802,830   | 85,764,944  | 85,764,944       |       |                |
| Billing kWh   | 8,000,000  | 8,000,000  | 7,422,800  | 6,800,000  | 6,800,000  | 6,800,000  | 7,064,070  | 6,300,784  | 7,958,901  | 8,380,066  | 8,979,353  | 7,222,456  | 49,332,000   | 49,332,000  | 49,332,000       |       |                |
| Minimum kWh   | 8,000,000  | 8,000,000  | 6,800,000  | 6,800,000  | 6,800,000  | 6,800,000  |            |            |            |            |            |            | 3,256,337    | 3,845,700   | 4,059,941        | 5.57% |                |
| Energy Chg    | 178,815    | 194,908    | 227,535    | 229,612    | 221,844    | 245,053    | 218,574    | 356,877    | 375,762    | 402,634    | 323,855    | 280,868    | (404,958)    | (404,958)   | (404,958)        |       |                |
| FAC           | 48,322     | 51,657     | 56,193     | 31,497     | 12,472     | (1,060)    | 9,955      | (80,226)   | (62,599)   | (99,042)   | (71,647)   | (55,063)   | 573,985      | 573,985     | 573,985          |       |                |
| ES            | 27,832     | 33,614     | 35,696     | 34,391     | 34,009     | 33,566     | 28,788     | 36,623     | 44,301     | 42,134     | 24,874     | 27,927     | 4,752,704    | 5,298,404   | 5,584,283        | 5.40% | \$ 285,879     |
| Total         | 376,169    | 401,379    | 431,879    | 408,210    | 381,035    | 390,269    | 319,871    | 401,758    | 459,102    | 441,755    | 373,602    | 367,675    |              |             |                  |       |                |
|               |            |            |            |            |            |            |            |            |            |            |            |            |              |             |                  |       |                |
| Total G       |            |            |            |            |            |            |            |            |            |            |            |            |              | Esc to 2011 | 2011 w/ Increase | % Chg | G \$ to Assign |
|               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | 12 Mo 123109 |             |                  |       |                |
| CP kW         | 23,966     | 41,319     | 41,220     | 40,729     | 40,644     | 37,950     | -          | 43,959     | 15,330     | -          | -          | -          | 552,797      | 552,000     | 552,000          |       |                |
| Billing kW    | 49,477     | 49,477     | 48,034     | 46,477     | 46,843     | 46,843     | 39,477     | 43,959     | 45,493     | 44,647     | 44,721     | 47,349     | 3,578,280    | 3,659,760   | 3,864,000        | 5.58% |                |
| Demand Charge | 299,831    | 299,831    | 291,086    | 308,143    | 310,569    | 310,569    | 261,732    | 288,465    | 301,619    | 296,010    | 296,501    | 313,924    | 319,824,000  | 319,824,000 | 319,824,000      |       |                |
| Billing kWh   | 26,886,929 | 27,270,061 | 28,575,867 | 27,089,042 | 27,811,407 | 27,869,824 | 27,181,188 | 28,331,420 | 29,143,114 | 29,760,131 | 27,064,054 | 27,898,548 | 12,623,428   | 14,340,908  | 15,139,829       | 5.57% |                |
| Energy Chg    | 777,342    | 805,576    | 897,876    | 933,439    | 950,730    | 966,805    | 942,915    | 1,270,381  | 1,306,777  | 1,334,444  | 1,213,552  | 1,223,591  | 59,184       | 60,492      | 63,900           | 5.63% |                |
| Substa Chg    | 4,605      | 4,605      | 4,605      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 5,041      | 1,608        | 1,644       | 1,740            | 5.84% |                |
| Meter Pt Chg  | 125        | 125        | 125        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | 137        | (450,421)    | (1,143,289) | (1,143,289)      |       |                |
| FAC           | 224,915    | 223,931    | 222,679    | 128,884    | 54,285     | (4,181)    | 42,946     | (285,581)  | (217,699)  | (328,254)  | (268,476)  | (244,070)  | 2,082,583    | 2,082,583   | 2,082,583        |       |                |
| ES            | 104,415    | 121,934    | 127,633    | 126,559    | 129,435    | 120,295    | 123,899    | 128,228    | 149,080    | 137,812    | 88,903     | 108,747    | 17,277,019   | 19,002,098  | 20,008,763       | 5.30% | \$ 1,008,664   |
| Total         | 1,411,233  | 1,456,002  | 1,544,204  | 1,502,203  | 1,450,197  | 1,398,666  | 1,376,670  | 1,406,671  | 1,544,955  | 1,445,190  | 1,335,658  | 1,405,370  |              |             |                  |       |                |

| Steam         |            |            |            |            |            |            |            |            |            |            |            |            |                | Esc to 2011 | 2011 w/ Increase | % Chg | Spec \$ to Assign |  |
|---------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|----------------|-------------|------------------|-------|-------------------|--|
| Fleming-Mason | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     | 12-Mo 12/31/09 |             |                  |       |                   |  |
| CP kW         |            |            |            |            |            |            |            |            |            |            |            |            |                |             |                  |       |                   |  |
| Billing kW    | 40,350     | 41,616     | 40,646     | 36,930     | 36,617     | 35,528     | 34,167     | 33,628     | 35,298     | 35,995     | 37,678     | 38,978     | 447,431        | 492,000     | 492,000          |       |                   |  |
| Dmd Chg       | 177,866    | 183,355    | 179,762    | 178,826    | 176,338    | 170,649    | 163,785    | 161,846    | 167,238    | 170,510    | 177,656    | 184,267    | 2,092,098      | 2,116,054   | 2,235,361        | 5.64% |                   |  |
| Billing kWh   | 23,147,738 | 23,154,108 | 24,479,948 | 22,133,362 | 22,676,990 | 21,487,361 | 21,297,283 | 20,292,012 | 21,217,012 | 22,456,147 | 22,513,407 | 25,343,573 | 270,198,941    | 261,958,000 | 261,958,000      |       |                   |  |
| Energy Chg    | 729,250    | 729,091    | 773,773    | 766,055    | 780,564    | 737,698    | 729,708    | 878,988    | 904,757    | 957,406    | 955,405    | 1,078,331  | 10,021,026     | 11,353,955  | 11,987,161       | 5.58% |                   |  |
| PF Penalty    |            |            |            |            |            |            |            |            |            |            |            |            |                |             |                  |       |                   |  |
| FAC           | 213,834    | 204,514    | 190,973    | 105,178    | 44,540     | (3,178)    | 33,145     | (201,884)  | (155,163)  | (242,490)  | (218,196)  | (222,826)  | (251,553)      | (936,433)   | (936,433)        |       |                   |  |
| ES            | 89,564     | 102,090    | 103,120    | 96,605     | 98,141     | 85,176     | 91,644     | 84,147     | 97,918     | 93,324     | 65,230     | 85,469     | 1,092,428      | 1,542,728   | 1,542,728        |       |                   |  |
| Total \$      | 1,210,514  | 1,219,050  | 1,247,628  | 1,146,664  | 1,099,583  | 990,345    | 1,018,282  | 923,097    | 1,014,750  | 978,750    | 980,095    | 1,125,241  | 12,953,999     | 14,076,304  | 14,828,817       | 5.35% | 752,513           |  |

| Large Special Contract   |            |            |            |            |            |            |            |            |            |            |            |            |             | Esc to 2011 | 2011 w/ Increase | % Chg  | C \$ to Assign |  |
|--------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-------------|-------------|------------------|--------|----------------|--|
| Owen                     | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09     | Oct-09     | Nov-09     | Dec-09     |             |             |                  |        |                |  |
| Firm kW                  | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 15,000     | 180,000     | 1,920,000   | 1,920,000        |        |                |  |
| 10-Min Int kW            | 118,434    | 118,338    | 118,406    | 118,431    | 118,240    | 118,328    | 118,390    | 118,331    | 120,000    | 120,000    | 120,000    | 120,000    | 1,426,898   | (1,440,000) | (1,440,000)      |        |                |  |
| 90-Min Int kW            |            |            |            |            |            |            |            |            | 24,939     | 24,840     | 24,985     | 24,865     | 99,629      | (300,000)   | (300,000)        |        |                |  |
| Billing kW               | 133,434    | 133,338    | 133,406    | 133,431    | 133,240    | 133,328    | 133,390    | 133,331    | 159,939    | 159,840    | 159,985    | 159,865    | 1,706,527   | 180,000     | 180,000          |        |                |  |
| Firm kW \$               | 90,900     | 90,900     | 90,900     | 99,450     | 99,450     | 99,450     | 99,450     | 99,450     | 99,450     | 99,450     | 99,450     | 99,450     | 1,167,750   | 12,729,600  | 13,440,000       | 5.58%  |                |  |
| 10-Min Int kW \$         | 291,348    | 291,111    | 291,279    | 121,984    | 121,787    | 121,878    | 121,942    | 121,881    | 123,600    | 123,600    | 123,600    | 123,600    | 1,977,610   | (8,064,000) | (8,064,000)      |        |                |  |
| 90-Min Int kW \$         |            |            |            |            |            |            |            |            | 60,602     | 60,361     | 60,714     | 60,422     | 242,089     | (1,260,000) | (1,260,000)      |        |                |  |
| Dmd Chg                  | 382,248    | 382,011    | 382,179    | 221,434    | 221,237    | 221,328    | 221,392    | 221,331    | 283,652    | 283,411    | 283,764    | 283,472    | 3,387,459   | 3,405,600   | 4,116,000        | 20.86% |                |  |
| On-Pk kWh                | 11,335,219 | 11,508,423 | 7,404,208  | 13,274,995 | 13,136,797 | 18,436,103 | 23,657,266 | 23,597,747 | 26,224,485 | 23,109,589 | 15,897,224 | 24,287,143 | 211,869,199 | 240,697,818 | 240,697,818      |        |                |  |
| Off-Pk kWh               | 44,025,327 | 40,474,474 | 32,883,469 | 41,329,055 | 45,142,735 | 44,406,587 | 49,638,936 | 59,240,067 | 54,970,952 | 59,707,902 | 51,036,860 | 58,937,976 | 581,794,340 | 728,262,182 | 728,262,182      |        |                |  |
| Min Bill Energy On-Peak  | 2,998,442  | 3,997,960  | 7,369,574  | 1,457,674  | 2,151,936  | 828,620    |            |            |            |            |            |            | 18,804,206  |             |                  |        |                |  |
| Min Bill Energy Off-Peak | 7,341,012  | 3,739,143  | 18,042,749 | 9,638,276  | 5,268,532  | 2,028,690  |            |            |            |            |            |            | 46,058,402  |             |                  |        |                |  |
| Billing kWh              | 65,700,000 | 59,720,000 | 65,700,000 | 65,700,000 | 65,700,000 | 65,700,000 | 73,296,202 | 82,837,814 | 81,195,437 | 82,817,491 | 66,934,084 | 83,225,119 | 858,526,147 | 968,960,000 | 968,960,000      |        |                |  |
| On-Pk kWh \$             | 382,904    | 388,755    | 250,114    | 490,883    | 485,772    | 681,730    | 874,798    | 1,112,115  | 1,235,908  | 1,089,109  | 749,204    | 1,144,604  | 8,885,896   | 11,343,607  | 11,975,679       |        |                |  |
| Off-Pk kWh \$            | 1,355,100  | 1,245,804  | 1,012,153  | 1,392,541  | 1,521,039  | 1,496,236  | 1,672,534  | 2,597,321  | 2,410,146  | 2,617,833  | 2,237,660  | 2,584,077  | 22,142,444  | 31,929,927  | 33,709,072       |        |                |  |
| Min Energy \$ On-Peak    | 22,188     | 29,437     | 54,535     | 15,448     | 22,806     | 8,782      |            |            |            |            |            |            | 153,196     |             |                  |        |                |  |
| Min Energy \$ Off-Peak   | 32,300     | 42,852     | 79,388     | 70,494     | 38,534     | 14,838     |            |            |            |            |            |            | 278,406     |             |                  |        |                |  |
| Buy-Thru Chg, Cr On-Pk   | 68,926     | 20,480     | 2,368      | 2,501      |            |            |            |            |            |            |            |            | 18,809      |             | 113,084          |        |                |  |
| Buy-Thru Chg, Cr Off-Pk  | 602        |            |            | 4,997      |            |            |            |            |            |            |            |            | 5,199       |             | 10,798           |        |                |  |
| Energy Chg               | 1,862,020  | 1,727,328  | 1,398,558  | 1,976,864  | 2,068,151  | 2,201,586  | 2,547,332  | 3,709,436  | 3,646,054  | 3,706,942  | 2,988,864  | 3,752,689  | 31,583,824  | 43,273,534  | 45,684,751       | 5.57%  |                |  |
| Load Following           |            | 65,000     |            |            |            |            |            |            |            | 65,000     |            | 65,000     | 325,000     |             |                  |        |                |  |
| FAC                      | 517,621    | 460,524    | 317,143    | 257,622    | 115,976    | (9,426)    | 115,808    | (835,005)  | (605,530)  | (913,477)  | (663,986)  | (738,373)  | (1,982,103) | (3,463,784) | (3,463,784)      |        |                |  |
| ES                       | 210,766    | 232,347    | 176,739    | 217,348    | 229,714    | 224,887    | 285,280    | 317,024    | 354,915    | 331,154    | 190,488    | 274,448    | 3,045,110   | 5,319,274   | 5,319,274        |        |                |  |
| Total \$                 | 2,972,655  | 2,867,210  | 2,274,619  | 2,673,268  | 2,635,078  | 2,638,375  | 3,169,812  | 3,477,786  | 3,678,091  | 3,473,030  | 2,862,130  | 3,637,236  | 36,359,290  | 48,534,624  | 51,656,241       | 6.43%  | 3,121,617      |  |
| Adjustments              | (31,511)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (20,000)   | (25,681)    |             |                  |        |                |  |
| Final Bill               | 2,941,144  | 2,847,210  | 2,254,619  | 2,653,268  | 2,615,078  | 2,618,375  | 3,149,812  | 3,457,786  | 3,658,091  | 3,453,030  | 2,842,130  | 3,613,066  | 36,103,609  |             |                  |        |                |  |

\$20,000 Emissions credit for 3 years (settlement on NOX allowances) - will go through 12/31/09.

|                          | Jan-09     | Feb-09    | Mar-09    | Apr-09     | May-09     | Jun-09    | Jul-09    | Aug-09    | Sep-09 | Oct-09    | Nov-09    | Dec-09    | 12-Mo 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg | C \$ to Assign |
|--------------------------|------------|-----------|-----------|------------|------------|-----------|-----------|-----------|--------|-----------|-----------|-----------|----------------|-------------|------------------|-------|----------------|
| <b>Pumping Stations</b>  |            |           |           |            |            |           |           |           |        |           |           |           |                |             |                  |       |                |
| Fleming-Mason            |            |           |           |            |            |           |           |           |        |           |           |           |                |             |                  |       |                |
| CP kW                    | 25,000     | 25,000    | 25,000    | 25,000     | 25,000     | 25,000    | 25,000    | 25,000    | 25,000 | 25,000    | 25,000    | 25,000    | 300,000        |             |                  |       |                |
| Billing kW               | 43,750     | 43,750    | 43,750    | 43,750     | 43,750     | 43,750    | 43,750    | 43,750    | 43,750 | 43,750    | 43,750    | 43,750    | 525,000        |             |                  |       |                |
| Dmd Chg                  | 5,390,775  | 3,861,614 | 3,847,327 | 6,707,205  | 4,995,816  | 4,599,721 | 3,320,963 | 2,880,030 | 7,483  | 1,916,971 | 1,341,158 | 2,371,427 | 41,240,490     |             |                  |       |                |
| On-Pk kWh                | 7,194,256  | 5,095,630 | 5,494,526 | 7,303,112  | 6,519,225  | 4,835,649 | 3,113,676 | 3,441,669 | 7,796  | 1,922,460 | 1,243,268 | 2,982,046 | 49,153,313     |             |                  |       |                |
| Off-Pk kWh               | 12,585,031 | 8,957,244 | 9,341,853 | 14,010,317 | 11,515,041 | 9,435,370 | 6,434,639 | 6,321,699 | 15,279 | 3,839,431 | 2,584,426 | 5,353,473 | 90,393,803     |             |                  |       |                |
| Billing kWh              | 250,704    | 142,725   | 129,435   | 212,326    | 165,634    | 161,368   | 102,625   | 95,746    | 219    | 64,527    | 39,838    | 102,937   | 1,468,084      |             |                  |       |                |
| On-Pk kWh \$             | 507,802    | 357,265   | 321,172   | 409,651    | 351,618    | 271,560   | 173,818   | 192,444   | 456    | 112,995   | 72,119    | 175,648   | 2,946,548      |             |                  |       |                |
| Off-Pk kWh \$            | 758,506    | 499,990   | 450,607   | 621,977    | 517,252    | 432,928   | 276,443   | 288,190   | 675    | 177,522   | 111,957   | 278,585   | 4,414,632      |             |                  |       |                |
| Energy Chg               | (1,436)    | (4,597)   | (549)     | (1,353)    | (8,066)    | (4,039)   | (499)     | (1,242)   |        | (1,681)   | (1,917)   | (2,458)   | (27,837)       |             |                  |       |                |
| Dump Energy Cr On-Pk     | (4,101)    | (4,380)   | (164)     | (408)      | (11,576)   | (3,038)   | (376)     | (304)     |        | (408)     | (1,607)   | (392)     | (26,754)       |             |                  |       |                |
| Dump Energy Cr Off-Pk    | 769        | 1,851     | 17,364    | 18,376     | 1,860      | 4,034     | 414       |           |        |           |           | 346       | 46,213         |             |                  |       |                |
| Excess Energy Chg On-Pk  | 714        | 451       | 7,422     | 14,949     | 249        | 1,059     | 531       |           |        |           |           | 8,946     | 147,463        |             |                  |       |                |
| Excess Energy Chg Off-Pk | 21,583     | 15,287    | 16,484    | 21,910     | 19,558     | 14,507    | 9,341     | 10,325    | 24     | 5,768     | 3,730     | 8,946     | -              |             |                  |       |                |
| Energy Adder             |            |           |           |            |            |           |           |           |        |           |           |           |                | 5,283,548   | 5,283,548        |       |                |
| FAC                      | 45,523     | 37,691    | 35,019    | 45,066     | 39,553     | 30,750    | 22,509    | 24,749    | 4,724  | 17,086    | 8,413     | 18,766    | 329,849        |             |                  |       |                |
| ES                       | 865,308    | 590,043   | 569,933   | 764,267    | 602,580    | 514,858   | 356,261   | 366,413   | 49,173 | 242,037   | 164,326   | 349,088   | 5,434,287      |             |                  |       |                |
| Total \$                 |            |           |           |            |            |           |           |           |        |           |           |           |                |             |                  |       |                |

|                          | Jan-09    | Feb-09    | Mar-09    | Apr-09    | May-09    | Jun-09    | Jul-09    | Aug-09    | Sep-09    | Oct-09    | Nov-09    | Dec-09    | 12-Mo 12/31/09 | Esc to 2011  | 2011 w/ Increase | % Chg | C \$ to Assign |
|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------------|--------------|------------------|-------|----------------|
| <b>Taylor Co</b>         |           |           |           |           |           |           |           |           |           |           |           |           |                |              |                  |       |                |
| CP kW                    | 13,939    | 13,740    | 14,068    | 13,946    | 13,960    | 13,939    | 13,869    | 14,023    | 12,000    | 12,000    | 12,000    | 12,000    | 159,484        |              |                  |       |                |
| Billing kW               | 24,393    | 24,045    | 24,619    | 24,406    | 24,430    | 24,393    | 24,271    | 24,540    | 21,000    | 21,000    | 21,000    | 21,000    | 279,097        |              |                  |       |                |
| Dmd Chg                  | 2,408,972 | 2,973,644 | 3,267,521 | 3,582,448 | 3,127,590 | 2,756,783 | 3,518,427 | 2,687,210 | 877,730   | 2,223,541 | 1,930,732 | 2,167,586 | 31,521,984     |              |                  |       |                |
| On-Pk kWh                | 3,013,229 | 3,314,031 | 3,896,358 | 3,850,389 | 4,102,841 | 2,821,364 | 3,944,041 | 3,276,503 | 1,230,371 | 2,489,631 | 2,443,620 | 2,424,218 | 36,806,596     |              |                  |       |                |
| Off-Pk kWh               | 5,422,201 | 6,287,675 | 7,163,879 | 7,432,837 | 7,230,431 | 5,578,147 | 7,462,468 | 5,963,713 | 2,108,101 | 4,712,972 | 4,374,352 | 4,591,804 | 68,328,580     |              |                  |       |                |
| Billing kWh              | 114,347   | 107,776   | 109,640   | 113,344   | 103,327   | 93,090    | 108,194   | 89,563    | 24,525    | 71,624    | 60,883    | 87,819    | 1,084,132      |              |                  |       |                |
| On-Pk kWh \$             | 213,847   | 233,048   | 226,671   | 215,982   | 217,196   | 168,325   | 220,131   | 183,760   | 71,581    | 144,988   | 141,435   | 142,144   | 2,169,108      |              |                  |       |                |
| Off-Pk kWh \$            | 328,194   | 340,824   | 336,311   | 329,326   | 320,523   | 251,415   | 328,325   | 273,323   | 96,106    | 216,612   | 202,318   | 229,963   | 3,253,240      |              |                  |       |                |
| Energy Chg               | (221)     | (1,926)   | (2,738)   | (2,504)   | (13,345)  | (2,177)   | (564)     | (1,070)   | (353)     | (130)     | (31)      | (2)       | (26,258)       |              |                  |       |                |
| Dump Energy Cr On-Pk     | (59)      | (911)     | (2,282)   | (1,232)   | (24,124)  | (925)     | (166)     | (679)     | 2,119     |           |           |           | 4,113          |              |                  |       |                |
| Dump Energy Cr Off-Pk    |           |           | 6,713     | 17        |           | 117       |           |           | 570       |           |           |           | 110,421        |              |                  |       |                |
| Excess Energy Chg On-Pk  |           |           | 3,528     |           |           |           |           |           | 15        |           |           |           | -              |              |                  |       |                |
| Excess Energy Chg Off-Pk | 9,040     | 9,942     | 11,889    | 11,551    | 12,309    | 8,464     | 11,832    | 9,830     | 3,691     | 7,469     | 7,331     | 7,273     | 233,195        |              |                  |       |                |
| Energy Adder             |           |           |           |           |           |           |           |           |           |           |           |           |                | 3,725,964.39 | 3,725,964.39     |       |                |
| FAC                      | 19,753    | 24,324    | 23,807    | 23,065    | 22,522    | 17,903    | 25,325    | 21,812    | 10,305    | 18,269    | 12,102    | 14,008    | 3,832,266      |              |                  |       |                |
| ES                       | 381,100   | 396,684   | 401,647   | 384,629   | 342,315   | 299,190   | 389,023   | 327,771   | 132,025   | 263,182   | 242,654   | 272,046   | -              |              |                  |       |                |
| Total \$                 |           |           |           |           |           |           |           |           |           |           |           |           |                |              |                  |       |                |

|                               | Jan-09     | Feb-09     | Mar-09     | Apr-09     | May-09     | Jun-09     | Jul-09     | Aug-09     | Sep-09    | Oct-09    | Nov-09    | Dec-09    | 12-Mo 12/31/09 | Esc to 2011 | 2011 w/ Increase | % Chg | C \$ to Assign |
|-------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|-----------|-----------|-----------|----------------|-------------|------------------|-------|----------------|
| <b>Total Pumping Stations</b> |            |            |            |            |            |            |            |            |           |           |           |           |                |             |                  |       |                |
| CP kW                         | 38,939     | 38,740     | 39,068     | 38,946     | 38,960     | 38,939     | 38,869     | 39,023     | 37,000    | 37,000    | 37,000    | 37,000    | 459,484        |             |                  |       |                |
| Billing kW                    | 68,143     | 67,795     | 68,369     | 68,156     | 68,180     | 68,143     | 68,021     | 68,290     | 64,750    | 64,750    | 64,750    | 64,750    | 804,097        |             |                  |       |                |
| Dmd Chg                       | 7,799,747  | 6,835,258  | 7,114,848  | 10,289,653 | 8,123,406  | 7,356,504  | 6,839,390  | 5,567,240  | 885,213   | 4,140,312 | 3,271,890 | 4,539,013 | 72,762,474     |             |                  |       |                |
| On-Pk kWh                     | 10,207,485 | 8,409,661  | 9,390,884  | 11,153,501 | 10,622,068 | 7,657,013  | 7,057,717  | 6,718,172  | 1,238,167 | 4,412,091 | 3,686,888 | 5,406,264 | 85,959,909     |             |                  |       |                |
| Off-Pk kWh                    | 18,007,232 | 15,244,919 | 16,505,732 | 21,443,154 | 18,745,472 | 15,013,517 | 13,897,107 | 12,285,412 | 2,123,380 | 8,552,403 | 6,958,778 | 9,945,277 | 158,722,383    |             |                  |       |                |
| Billing kWh                   | 365,051    | 250,601    | 239,075    | 325,670    | 268,961    | 254,458    | 210,819    | 24,744     | 72,037    | 257,983   | 213,554   | 317,792   | 5,115,656      |             |                  |       |                |
| On-Pk kWh \$                  | 721,649    | 590,313    | 547,843    | 625,633    | 568,814    | 429,885    | 393,949    | 376,204    | 158,711   | 394,134   | 314,275   | 508,548   | 7,667,872      |             |                  |       |                |
| Off-Pk kWh \$                 | 1,086,700  | 840,814    | 786,918    | 951,303    | 837,775    | 684,343    | 604,768    | 561,513    | 96,781    | 394,134   | 314,275   | 508,548   | 7,667,872      |             |                  |       |                |
| Energy Chg                    | (1,657)    | (6,523)    | (3,287)    | (3,857)    | (21,411)   | (6,216)    | (1,063)    | (2,312)    | (1,413)   | (1,719)   | (1,963)   | (2,654)   | (54,095)       |             |                  |       |                |
| Dump Energy Cr On-Pk          | (4,160)    | (5,291)    | (2,446)    | (1,640)    | (35,700)   | (3,963)    | (542)      | (983)      | (353)     | (538)     | (1,638)   | (394)     | (57,648)       |             |                  |       |                |
| Dump Energy Cr Off-Pk         | 769        | 2,237      | 24,077     | 18,393     | 1,860      | 117        | 4,034      | 414        | 2,119     |           |           | 1,545     | 55,565         |             |                  |       |                |
| Excess Energy Chg On-Pk       | 714        | 451        | 10,950     | 14,949     | 249        | -          | 1,059      | 546        | 570       |           |           | 346       | 29,834         |             |                  |       |                |
| Excess Energy Chg Off-Pk      | 30,623     | 25,229     | 28,173     | 33,461     | 31,867     | 22,971     | 21,173     | 20,155     | 3,715     | 13,237    | 11,061    | 16,219    | 257,884        |             |                  |       |                |
| Energy Adder                  |            |            |            |            |            |            |            |            |           |           |           |           |                | 9,009,512   | 9,009,512        |       |                |
| FAC                           | 65,276     | 62,015     | 58,826     | 68,131     | 62,075     | 48,653     | 47,834     | 46,561     | 15,029    | 35,355    | 20,515    | 32,774    | 563,044        |             |                  |       |                |
| ES                            | 1,246,408  | 986,727    | 971,580    | 1,148,896  | 944,895    | 814,048    | 745,284    | 694,184    | 181,198   | 505,219   | 406,980   | 621,134   | 9,266,553      |             |                  |       |                |
| Total \$                      |            |            |            |            |            |            |            |            |           |           |           |           |                |             |                  |       |                |





**SALT RIVER ELECTRIC COOPERATIVE CORPORATION**

**PSC CASE NO. 2010-00180**

**FIRST INFORMATION REQUEST RESPONSE**

**COMMISSION STAFF'S FIRST INFORMATION REQUEST DATED 07/15/10**

**REQUEST 2**

**RESPONSIBLE PERSON: Ann F. Wood**

**COMPANY: Salt River Electric Cooperative Corporation**

**Request 2.** Refer to Exhibit 3 of the application.

a. Provide this exhibit in electronic format with the formulas intact and unprotected.

b. The billing analysis show various rate schedules with escalation percentages applied to the billing determinants. Provide workpapers, spreadsheets, etc. for the calculation of the percentages, as well as a narrative explanation of how the percentages were determined.

**Response 2a.** Please see the attached CD for Salt River Application Exhibit 3 with formulas intact and unprotected.

**Response 2b.** Please see page 2 of this response for information regarding the escalation percentages.

| 21 Salt River Escalation  |                              |                                   |                                   |                                       |                           |                                |                                |                                    |             |
|---|------------------------------|-----------------------------------|-----------------------------------|---------------------------------------|---------------------------|--------------------------------|--------------------------------|------------------------------------|-------------|
|   | Customers                    |                                   |                                   |                                       | Energy                    |                                |                                |                                    | Demand      |
|   | <i>Residential Customers</i> | <i>Small Commercial Customers</i> | <i>Large Commercial Customers</i> | <i>Street Light / Other Customers</i> | <i>Residential Energy</i> | <i>Small Commercial Energy</i> | <i>Large Commercial Energy</i> | <i>Street Light / Other Energy</i> | <i>WNCP</i> |
| 2009  | 43,596                       | 2,673                             |                                   |                                       | 670,918                   | 184,985                        | 141,040                        |                                    | 286.4       |
| 2011  | 44,709                       | 2,813                             |                                   |                                       | 700,696                   | 198,850                        | 157,701                        |                                    | 282.1       |
|   | 2.55%                        | 5.24%                             |                                   |                                       | 4.44%                     | 7.50%                          | 11.81%                         |                                    | -1.50%      |
| <p>The escalation calculations are based upon 2009 actual customers, energy and demand, and 2011 projected customers, energy and demand. The actual customers and energy are based upon RUS Form 7 data. The actual demand is based upon the winter season peak demand. The projected customers, energy and demands are based upon the preliminary 2010 load forecast. At the time of this analysis, the 2010 load forecast process was not complete. Member system visits to discuss the preliminary projections had not taken place.</p> <p>To calculate the escalations, the same formula is used for customers, energy and demand is:</p> $\text{Escalation Percentage} = ((\text{Projected} - \text{Actual}) / \text{Actual}) * 100$ |                              |                                   |                                   |                                       |                           |                                |                                |                                    |             |