

OWEN Electric

A Touchstone Energy Cooperative 

RECEIVED

OCT 04 2010

PUBLIC SERVICE
COMMISSION

Rate Case No. 2010-00179

**3rd INFORMATION REQUEST
FOR COMMISSION STAFF
OWEN ELECTRIC COOPERATIVE INC**

**8205 Hwy 127 N
PO Box 400
Owenton, KY 40359
502-484-3471**

CRAWFORD & BAXTER, P.S.C.

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September 30, 2010

Mr. Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

RECEIVED

OCT 04 2010

PUBLIC SERVICE
COMMISSION

RE: PSC Case No. 2010-00179

Dear Mr. Derouen:

Please find enclosed the original and ten (10) copies of the responses to the Commission's Order "Commission Staff's Third Information Request to Owen Electric Cooperative, Inc." posted on September 20, 2010. Also enclosed are the verification pages of all witnesses.

Respectfully yours,

CRAWFORD & BAXTER, P.S.C.


James M. Crawford

JMC/mns

Enclosures

cc: Hon. Michael L. Kurtz

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED
OCT 04 2010
PUBLIC SERVICE
COMMISSION

In the Matter of:

OWEN ELECTRIC COOPERATIVE, INC. PASS-)
THROUGH OF EAST KENTUCKY POWER) CASE NO. 2010-00179
COOPERATIVE, INC. WHOLESALE RATE)
ADJUSTMENT)

COMMISSION STAFF'S THIRD INFORMATION REQUEST
TO OWEN ELECTRIC COOPERATIVE, INC.

Pursuant to 807 KAR 5:001, Owen Electric Cooperative, Inc. ("Owen") is to file with the Commission the original and 10 copies of the following information, with a copy to all parties of record. The information requested herein is due within 14 days of the date of this request. Responses to requests for information shall be appropriately bound, tabbed and indexed. Each response shall include the name of the witness responsible for responding to the questions related to the information provided.

Each response shall be answered under oath or, for representatives of a public or private corporation or a partnership or association or a governmental agency, be accompanied by a signed certification of the preparer or person supervising the preparation of the response on behalf of the entity that the response is true and accurate to the best of that person's knowledge, information, and belief formed after a reasonable inquiry.

Owen shall make timely amendment to any prior response if it obtains information which indicates that the response was incorrect when made or, though correct when made, is now incorrect in any material respect. For any request to which

Owen fails or refuses to furnish all or part of the requested information, Owen shall provide a written explanation of the specific grounds for its failure to completely and precisely respond.

Careful attention should be given to copied material to ensure that it is legible. When the requested information has been previously provided in this proceeding in the requested format, reference may be made to the specific location of that information in responding to this request. When applicable, the requested information shall be separately provided for total company operations and jurisdictional operations.

1. Refer to Exhibit 3 of Owen's application, page 6 of 7, and the application of East Kentucky Power Cooperative, Inc. ("EKPC") Case No. 2010-00167,¹ Volume 5, Tab 58, page 11 of 13. Tab 58 shows that under current rates, EKPC's total revenue for power supplied to Gallatin Steel ("Gallatin") is \$48,534,624. Owen Exhibit 3 shows that its current retail revenue from Gallatin is \$48,882,777, for a margin, or mark-up, of almost \$350,000. Tab 58 shows that under proposed rates, EKPC's total revenue from power supplied to Gallatin would be \$51,656,241. Owen Exhibit 3 shows its proposed retail revenue from Gallatin to be \$51,462,598, or nearly \$200,000 less than the wholesale amount that will be charged by EKPC. As proposed, it appears that the flow-through of the EKPC increase on a proportional basis will result in Owen "losing" money on its service to Gallatin. Confirm whether this is correct. If yes, explain why this result is reasonable.

¹ Case No. 2010-00167, Application of East Kentucky Power Cooperative, Inc. for General Adjustment of Electric Rates (filed June 8, 2010).

2. Refer to Owen's response to Item 1, page 1 of 3, of Commission Staff's Second Information Request. Owen states that it filed its application pursuant to the authority of KRS 278.455 and 807 KAR 5:007 and does not believe that billing its special contract customer at the EKPC special contract rate is consistent with the statute and regulation.

a. Explain whether Owen is aware that KRS 278.455(3) states that "[a]ny rate increase or decrease as provided for in subsections (1) and (2) of this section shall not apply to special contracts under which the rates are subject to change or adjustment only as stipulated in the contract."

(1) If yes, explain why Owen believes the increase to Gallatin should be determined on a proportional basis rather than being based on EKPC's special contract rate.

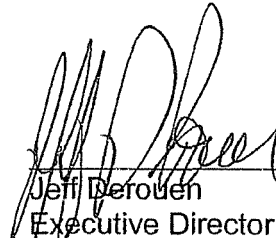
(2) If no, state whether Owen now believes that the proposed rates for Gallatin should reflect the special contract rate proposed by EKPC.

b. When revising its application in Case No. 2008-00421² to pass through the most recent EKPC wholesale increase based on "the proportional method," Owen's revisions resulted in the pass-through of the full amount of the EKPC increase to Gallatin. Explain how, with its current application, Owen determined that the approach it used when it revised its application in Case No. 2008-00421 was no longer appropriate.

² Case No. 2008-00421, Application of Owen Electric Cooperative Corporation for an Order Authorizing an Increase in Its Retail Electric Rates Equal to the Increase in Its Wholesale Power Costs (Ky. PSC Mar. 31, 2009).

c. Based on retail rates for Gallatin which reflect the special contract wholesale rate in EKPC's application, provide revised versions of all exhibits in Owen's application that will be affected by this change in the rates for Gallatin. Include in the response an electronic version of revised Exhibit 3 of Owen's application.

3. Provide a description of the billing process for Gallatin, Owen's one special contract customer, and a sample bill. Identify the party which generates the bill and explain whether the amount determined to be owed by Gallatin based on EKPC's tariff is always the amount billed to Gallatin. If the amount can differ, explain why.



Jeff Derouen
Executive Director
Public Service Commission
P.O. Box 615
Frankfort, KY 40602

DATED: SEP 20 2010

cc: Parties of Record

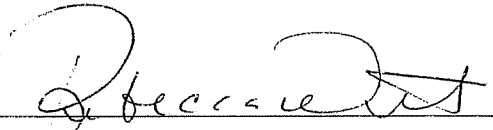
Case No. 2010-00179

Honorable James M Crawford
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Honorable Michael L Kurtz
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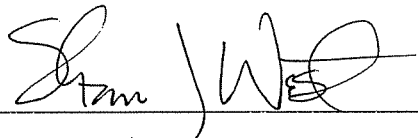
Mark Stallons
President & CEO
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359

Affiant, Rebecca Witt, states that the answers given by her to the foregoing questions are true and correct to the best of her knowledge and belief.



Rebecca Witt, Senior Vice President of Corporate Services

Subscribed and sworn to before me by the affiant, Rebecca Witt, this 30th day of September, 2010.

Notary 

State-at-Large

My Commission expires ~~SEPTMBER 07, 2014~~ MY COMMISSION EXPIRES

OWEN ELECTRIC COOPERATIVE
RESPONSE TO 3RD DATA REQUEST BY COMMISSION STAFF
CASE NO. 2010-00179

Request 1:

Refer to Exhibit 3 of Owen's application. Page 6 of 7, and the application of East Kentucky Power Cooperative, Inc. ("EKPC") Case No. 2010-00167, Volume 5, Tab 58, page 11 of 13. Tab 58 shows that under current rates, EKPC's total revenue for power supplied to Gallatin Steel ("Gallatin") is \$48,534,624. Owen Exhibit 3 shows that its current retail revenue from Gallatin is \$48,882,777, for a margin, or mark-up, of almost \$350,000. Tab 58 shows that under proposed rates, EKPC's total revenue from power supplied to Gallatin would be \$51,656,241. Owen Exhibit 3 shows its proposed retail revenue from Gallatin to be \$51,462,598, or nearly \$200,000 less than the wholesale amount that will be charged by EKPC. As proposed, it appears that the flow-through of the EKPC increase on a proportional basis will result in Owen "losing" money on its service to Gallatin. Confirm whether this is correct. If yes, explain why the result is reasonable.

Response:

It is correct that, under the proposed proportional basis filing, Owen would be receiving approximately \$200,000 less in retail revenue from Gallatin than it would be remitting to EKPC for the associated purchase of wholesale power. This calculation demonstrates the difficulties that arise in utilizing a strict proportional flow-through methodology for retail rate recovery, as implementing rates based on this approach can create, or exacerbate, subsidization between customer classes, and can result in a class(s) of members showing a loss to serve.

Owen does not believe that it is reasonable to implement a rate design that includes a loss to serve Gallatin. Owen has historically argued for rate design scenarios that eliminate subsidies between customer classes and that are based on the cost to serve the various customer classes. Additionally, in Case No. 2009-00039, Owen proposed to revise the allocation method that was previously employed for the pass through of the environmental surcharge, a methodology that resulted in a loss to serve Gallatin. The revised allocation method, proposed by Owen and approved by

the Commission in their Order dated Nov 6, 2009, was based on the wholesale environmental surcharge revenue per EKPC's rate schedules and resulted in the elimination of the large subsidization that had previously existed.

As noted in the responses to the Commission Staff's Second Information Request, Owen filed Case No. 2010-00179 based upon its interpretation of the Commission's historical rulings regarding the application of KRS 278.455 and 807 KAR 5:007, specifically the Commission's April 1, 2007 Order in Case No. 2006-00485. While Owen believes that it has reasonable basis for filing Case No. 2010-00179 based on a strict proportional approach, it would welcome any opportunity to more closely follow a cost of service approach to rate recovery when implementing flow through rates without the benefit of a fully developed and approved cost of service study. Owen would also welcome any opportunity to eliminate subsidies between its customer classes.

OWEN ELECTRIC COOPERATIVE
RESPONSE TO 3RD DATA REQUEST BY COMMISSION STAFF
CASE NO. 2010-00179

Request 2:

Refer to Owen's response to Item 1, page 1 of 3, of Commission Staff's Second Information Request. Owen states that it filed its application pursuant to the authority of KRS 278.455 and 807 KAR 5:007 and does not believe that billing its special contract customer at the EKPC special contract rate is consistent with the statute and regulation.

- a. Explain whether Owen is aware the KRS 278.455(3) states that "(a)ny rate increase of decrease as provided for in subsections (1) and (2) of this section shall not apply to special contracts under which the rates are subject to change or adjustment only as stipulated in the contract".
 1. If yes, explain why Owen believes the increase to Gallatin should be determined on a proportional basis rather than being based on EKPC's special contract rate.

Response:

Owen is aware of the language in KRS 278.455(3). Historically the Commission has not permitted a Distribution Cooperative to file a flow-through case pursuant to KRS 278.455 in any manner other than a strictly proportional basis. As previously stated, this was the reason that Case No 2010-00179 was filed based on the proportional allocation methodology.

Owen does not believe that the increase to Gallatin should be determined on a proportional basis because it believes that this method is generally not an appropriate or reasonable approach to retail rate design. A more appropriate and reasonable methodology for recovering costs, in Owen's opinion, is a cost of service approach. If the Commission's interpretation of the statute provision is that Gallatin may be excluded from the strict proportional

allocation approach, then Owen agrees with basing Gallatin's increase on EKPC's special contract rate.

2. If no, state whether Owen now believes that the proposed rates for Gallatin should reflect the special contract rate proposed by EKPC.

Response:

Not applicable.

- b. When revising its application in Case No. 2008-00421 to pass through the most recent EKPC wholesale increase based on "the proportional method," Owen's revisions resulted in the pass-through of the full amount of the EKPC increase to Gallatin. Explain how, with its current application, Owen determined that the approach it used when it revised its application in Case No. 2008-00421 was no longer appropriate.

Response:

Please note that Owen's application in Case No. 2008-00421 was filed pursuant to KRS 278.180 and KRS 278.190, rather than KRS 278.455. Because of the timing of EKPC's settlement agreement in its last wholesale rate proceeding, Case No. 2008-00409, Gallatin's rates associated with EKPC's wholesale increase were already established. Because these rates were already established, Gallatin was excluded from the filing of the revised rates based on "the proportional method" in Owen's Case No. 2008-00421.

In Case No. 2010-00179, filed pursuant to KRS. 278.455, Owen developed Gallatin's rates consistent with the Commission's Order in Case. No. 2006-00485, which was Owen's pass-through of EKPC's wholesale rate increase filed in Case No. 2006-00472.

- c. Based on retail rates for Gallatin which reflect the special contract wholesale rate in EKPC's application, provide revised version of all exhibits in Owen's application that will be affected by this change in the rates for Gallatin. Include in the response an electronic version of revised Exhibit 3 of Owen's application.

Response:

All revised exhibits are attached.

OWEN ELECTRIC COOPERATIVE
RESPONSE TO 3RD DATA REQUEST BY COMMISSION STAFF
CASE NO. 2010-00179

Request 3:

Provide a description of the billing process for Gallatin, Owen's one special contract customer, and a sample bill. Identify the party which generates to bill and explain whether the amount determined to be owed by Gallatin based on EKPC's tariff is always the amount billed to Gallatin. If the amount can differ, explain why.

Response:

Owen prepares a bill for Gallatin each month based on their actual monthly usage data (see attached page 2 of 2 of this response for sample bill). The Gallatin bill is prepared by Owen's staff and equals the sum of EKPC's tariff charges plus Owen's tariff charges. The total amount billed to Gallatin differs from EKPC's tariff amount by Owen's tariff amount* (*"Distribution Charges" section of Gallatin's bill). Sample of EKPC's bill to Owen is also attached (please see page 3 of 3).

Revised
Exhibit 1
page 1 of 19

Request 2c
page 4 of 36

Owen Electric Cooperative, Inc.

(Name of Utility)

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 1

CANCELING P.S.C. KY. NO. 6

10th Revised SHEET NO. 1

CLASSIFICATION OF SERVICE

SCHEDULE I - FARM AND HOME

- A. Applicable - to entire territory served.
- B. Available - to farm and residential consumers.
- C. Type of Service - Single phase, 60 cycles, 120/240 volt.
- D. Rate

Customer Charge	\$11.31	Per Month	(I)
All KWH	\$0.09499	Per KWH	(I)

- E. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE May 27, 2010
Month / Date / Year

DATE EFFECTIVE Service rendered on and after July 1, 2010
Month / Date / Year

ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
page 2 of 19

Request 2c
page 5 of 6

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

10th Revised SHEET NO. 2

CANCELING P.S.C. KY. NO. 6

9th Revised SHEET NO. 2

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I-A FARM AND HOME - OFF-PEAK MARKETING RATE*

- A. Applicable - to entire territory served.
- B. Available - to consumers eligible for SCHEDULE I - FARM AND HOME. The electric power and energy furnished under this SCHEDULE I-A shall be separately metered for each point of delivery. Other power and energy furnished will be billed under SCHEDULE I -FARM AND HOME.
- C. Type of Service - Single phase, 60 cycle, 120/240 volt.

D. Rate
 All KWH \$0.05700 per KWH (I)
 Same as Schedule I - Farm & Home, less 40%

E. Schedule of Hours
 This rate is only applicable for the below-listed off-peak hours:

<u>Months</u>	<u>Off-Peak Hours - EST</u>
October thru April	12:00 Noon to 5:00 P.M. 10:00 P.M. to 7:00 A.M.
May thru September	10:00 P.M. to 10:00 A.M.

F. Terms and Conditions

The retail marketing rate applies only to programs which are expressly approved by the Commonwealth of Kentucky Public Service Commission to be offered under the Marketing Rate of East Kentucky Power's Wholesale Power Rate Schedule A.

Under this rate a separate contract will be executed between the Cooperative and the Consumer/Member, a sample copy of which is filed as part of this tariff.

G. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause."

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE May 27, 2010
Month / Date / Year

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ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
Page 2 of 19

Request 2c
Page 6 of 36

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 8

CANCELING P.S.C. KY. NO. 6

10th Revised SHEET NO. 8

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - SMALL COMMERCIAL*

- A. Applicable - to entire territory served.
- B. Available - for commercial, industrial and three-phase farm service under 50 KW for all uses, including lighting, heating and power.
- C. Type of Service - Single-phase and three-phase, 60 cycle at available secondary voltage.
- D. Rate (Monthly)

Customer Charge	\$13.35 per Month	(I)
All KWH	\$0.09491 per KWH	(I)
- E. Minimum Charge - under the above rate shall be \$.75 per KVA of installed transformer capacity. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities.
- F. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE May 27, 2010
Month / Date / Year

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Month / Date / Year

ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
page 4 of 19

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page 7 of 30

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

10th Revised SHEET NO. 9

CANCELING P.S.C. KY. NO. 6

9th Revised SHEET NO. 9

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II - LARGE POWER*

Page One of Two

- A. Applicable - to entire territory served.
- B. Available - to all commercial, industrial and farm consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power.
- C. Character of Service - the electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.
- D. Agreement - An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.
- E. Rates

All KW Demand	\$ 6.14	Per KW of Billing Demand	(I)
Customer Charge	\$ 21.34	Per Month	(I)
All KWH	\$ 0.07176	Per KWH	(I)
- F. Determination of Billing Demand - the billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.
- G. Power Factor Adjustment - the consumer agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter, multiplied by 90%, and divided by the percent power factor.

DATE OF ISSUE May 27, 2010
Month / Date / Year

DATE EFFECTIVE Service rendered on and after July 1, 2010
Month / Date / Year

ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit
Page 5 of 19

Request 2c
Page 8 of 30
FOR Entire Territory Served
Community, Town or City

Owen Electric Cooperative, Inc.

(Name of Utility)

P.S.C. KY. NO. _____ 6
13th Revised SHEET NO. _____ 11
CANCELING P.S.C. KY. NO. _____ 6
12th Revised SHEET NO. _____ 11

CLASSIFICATION OF SERVICE

SCHEDULE III - OUTDOOR LIGHTS*

- A. Applicable - to entire territory served.
- B. Availability - restricted to customers being billed on this tariff prior to January 1, 2004. This tariff will remain in effect for those customers after January 1, 2004 for as long as the same customer continues the same lighting service uninterrupted. This tariff is not available to new requests for outdoor lighting on or after January 1, 2004.

C. Rates

Installed on existing pole where			
120 volts are available:	\$	8.46	(I)
One Pole Added:	\$	10.20	(I)
Two Poles Added:	\$	11.94	(I)
Three Poles Added:	\$	13.68	(I)
Four Poles Added:	\$	15.43	(I)

Where a transformer is required, there is an additional charge of \$.67 per month. (I)

- D. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission, on February 23, 1981, in Administrative Case No. 240 and as approved by Commission Order of March 31, 1981.

DATE OF ISSUE May 27, 2010
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(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 12

CANCELING P.S.C. KY. NO. 6

10th Revised SHEET NO. 12

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer charge	\$ 1,523.86	Per Month	(I)
Demand Charge	\$ 7.09	Per KW of Billing Demand	(I)
Energy Charge	\$.05669	Per KWH for all KWH equal to 425 per KW of Billing Demand	(I)
Energy Charge	\$.05244	Per KWH for all KWH in excess of 425 per KW of Billing Demand	(I)

D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM- 10:00 PM
May thru September	10:00 AM-10:00 PM

E. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

DATE OF ISSUE May 27, 2010
Month / Date / Year

DATE EFFECTIVE Service rendered on and after July 1, 2010
Month / Date / Year

ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
page 7 of 19

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page 10 of 30

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 15

CANCELLING P.S.C. KY. NO. 6

10th Revised SHEET NO. 15

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

(Page One of Two)

- A. Applicable - to all territory served by the Seller
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer Charge	\$3,046.64	Per Month	(I)
Demand Charge	\$ 7.09	Per KW of Billing Demand	(I)
Energy Charge	\$0.05174	Per KWH for all KWH equal to 425 hours per KW of Billing Demand	(I)
Energy Charge	\$0.05010	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand	(I)

D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7 AM - 12 Noon; 5PM - 10PM
May thru September	10 AM - 10PM

E. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

DATE OF ISSUE May 27, 2010
Month / Date / Year

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ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2010-00179 DATED _____

Revised
Exhibit 1
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page 11 of 36

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

11th Revised SHEET NO. 18

CANCELING P.S.C. KY. NO. 6

10th Revised SHEET NO. 18

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

(Page One of Two)

- A. Applicable - to all territory served by the Seller
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 – 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

Customer Charge	\$ 1,523.86	Per Month	(I)
Demand Charge	\$ 7.09	Per KW of Billing Demand	(I)
Energy Charge	\$ 0.05422	Per KWH for all KWH equal to 425 hours per KW of Billing Demand	(I)
Energy Charge	\$ 0.05137	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand	(I)

D. Billing Demand - the monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The Contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7:00 AM - 12 Noon; 5:00 PM – 10:00 PM
May thru September	10:00 AM – 10:00 PM

E. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (a), (b), and (c) below:

- (a) The product of the billing demand multiplied by the demand charge, plus
- (b) The product of the billing demand multiplied by 425 hours and the energy charge per kWh, plus
- (c) The customer charge.

DATE OF ISSUE May 27, 2010
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DATE EFFECTIVE Service rendered on and after July 1, 2010
Month / Date / Year

ISSUED BY _____
(Signature of Officer)

TITLE President /CEO

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

9th Revised SHEET NO. 20A

CANCELING P.S.C. KY. NO. 6

8th Revised SHEET NO. 20A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XI - LARGE INDUSTRIAL RATE LPBI

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

C. Rates

Customer Charge	\$1,523.86	Per Month	(I)
Demand Charge	\$ 7.09	Per KW of Demand of Contract Demand	(I)
	\$ 9.86	Per KW of Demand in Excess of Contract Demand	(I)
Energy Charge	\$ 0.05669	Per KWH for all KWH equal to 425 hours per KW of Billing Demand	(I)
Energy Charge	\$0.05244	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand	(I)

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:
 - (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
 - (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
 - (3) The customer charge.

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9th Revised SHEET NO. 21A

CANCELING P.S.C. KY. NO. 6

8th Revised SHEET NO. 21A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XII - LARGE INDUSTRIAL RATE LPBI-A

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.

C. Rates

Customer Charge	\$1,523.86	Per Month	(1)
Demand Charge	\$ 7.09	Per KW of Demand of Contract Demand	(1)
	\$ 9.86	Per KW of Demand in Excess of Contract Demand	(1)
Energy Charge	\$ 0.05422	Per KWH for all KWH equal to 425 hours per KW of Billing Demand	(1)
Energy Charge	\$ 0.05137	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand	(1)

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
- (3) The customer charge.

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FOR Entire Territory Served
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9th Revised SHEET NO. 22A

CANCELING P.S.C. KY. NO. 6

8th Revised SHEET NO. 22A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 5,000 KW or over with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.

C. Rates

Customer Charge	\$3,046.64	Per Month	(I)
Demand Charge	\$ 7.09	Per KW of Demand of Contract Demand	(I)
	\$ 9.86	Per KW of Demand in excess of Contract Demand	(I)
Energy Charge	\$ 0.05174	Per KWH for all KWH equal to 425 hours per KW of Billing Demand	(I)
Energy Charge	\$0.05010	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand	(I)

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.
- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:
 - (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
 - (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
 - (3) The customer charge.

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7th Revised SHEET NO. 22D

CANCELING P.S.C. KY. NO. 6

6th Revised SHEET NO. 22D

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIV- LARGE INDUSTRIAL RATE LPB

(Page One of Two)

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 500 - 999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.

C. Rates

Customer Charge	\$1,523.86	Per Month	(1)
Demand Charge	\$ 7.09	Per KW of Demand of Contract Demand	(1)
	\$ 9.86	Per KW of Demand in excess of Contract Demand	(1)
Energy Charge	\$ 0.05829	Per KWH	(1)

- D. Billing Demand - the billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

- E. Billing Energy - the billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the load center, whichever is greater.

- F. Minimum Monthly Charge - the minimum monthly charge shall not be less than the sum of (1), (2), and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per KWh.
- (3) The customer charge.

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8th Revised SHEET NO. 23
CANCELING P.S.C. KY. NO. 6
7th Revised SHEET NO. 23

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B - FARM & HOME - TIME OF DAY

- A. Applicable -- to the entire territory served.
- B. Available -- to all consumers eligible for Schedule I--Farm and Home.
- C. Type of Service -- Single Phase, 60 cycle, 120/240 volt.
- D. Rate

Customer Charge (no usage)	\$18.41 per meter, per month	(I)
Energy Charge per kWh		
On-Peak Energy	\$0.10989	(I)
Off-Peak Energy	\$0.06232	(I)

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

F. Terms of Payment -- the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE May 27, 2010
Month / Date / Year

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FOR Entire Territory Served
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8th Revised SHEET NO. 24

CANCELING P.S.C. KY. NO. 6

7th Revised SHEET NO. 24

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-C - SMALL COMMERCIAL - TIME OF DAY

- A. Applicable - to the entire territory served.
- B. Available - to all consumers eligible for Schedule I - Small Commercial, under 50 kW demand.
- C. Type of Service - Single Phase and three phase, 60 cycle, at available secondary voltage.

D. Rate

Customer Charge (no usage)	\$24.54 per meter, per month	(I)
Energy Charge per kWh		
On-Peak Energy	\$0.10625	(I)
Off-Peak Energy	\$0.06232	(I)

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

- F. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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8th Revised SHEET NO. 25

CANCELING P.S.C. KY. NO. 6

7th Revised SHEET NO. 25

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 2-A - LARGE POWER - TIME OF DAY

- A. Applicable - to the entire territory served.
- B. Available - to all commercial, industrial, and farm consumers whose kWh demand shall exceed 50 kW demand for lighting, heating or power, and are eligible for the Schedule II, Large Power.
- C. Type of Service - Three phase, 60 cycle, at available nominal voltage.
- D. Rate

Customer Charge (no usage)	\$ 61.41 per meter, per month	(I)
Energy Charge per kWh		
On-Peak Energy	\$ 0.11028	(I)
Off-Peak Energy	\$ 0.06679	(I)
- E. Schedule of Hours

	<u>On-Peak and Off-Peak Hours</u>	
<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon	12:00 noon to 5:00 p.m.
	5:00 p.m. to 10:00 p.m.	10:00 p.m. to 7:00 a.m.
- F. Special Provisions - Delivery Point - if service is to be furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in contract for service. All wiring, pole lines and other electric equipment on the load side of the delivery point shall be owned and maintained by the consumer. If the service is furnished at seller's primary line voltage, the delivery point shall be the point of attachment of sellers' primary line to consumer's transformer structure unless other electric equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.
Primary Service - if service is furnished at primary distribution voltage, a discount of five percent (5%) shall apply to the energy charges. The seller shall have the option of metering at secondary voltage.
- G. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

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7th Revised SHEET NO. 35A

CANCELING P.S.C. KY. NO. 6

6th Revised SHEET NO. 35A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

Page One of Two

- A. Applicable – to the entire territory served.
- B. Available – to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service as provided below. The cooperative reserves the right to limit the types of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:

100 Watt High Pressure Sodium Area Lighting (Monthly energy usage – 40 kWh) \$10.53 per Light (I)

Cobrahead Lighting

100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	\$13.58 per Light (I)
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	\$18.63 per Light (I)
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	\$23.55 per Light (I)

Directional Lighting

100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	\$12.74 per Light (I)
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	\$15.87 per Light (I)
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	\$20.54 per Light (I)

Rate for one additional pole if light is not installed on a currently used pole * \$ 4.88 per Light (I)

* If any additional poles or facilities are needed to provide electric service to the light, the consumer shall be required to pay, prior to construction, a non-refundable construction charge for those facilities.

- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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7th Revised SHEET NO. 36A

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6th Revised SHEET NO. 36A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

Page One of Two

- A. Applicable – to the entire territory served.
- B. Available – to all member, neighborhood/homeowner associations and governmental agencies requesting luminaries for dusk to dawn outdoor or street lighting service of a type provided below. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Investment – the member, neighborhood/homeowner associations, and governmental agencies requesting this service will pay for all the costs required to install the below listed types of lighting and meet all requirements of the cooperative for service. Costs of installation include all material costs, direct and indirect labor costs plus any equipment costs and other overhead costs associated with the installation of these lights.
- E. Monthly Rates: the below listed rates provide for the power costs associated with lights along with all operations and maintenance costs, all administrative costs and normal equipment replacement costs.

Traditional Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	\$13.43	(I)
Holophane Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	\$15.89	(I)
- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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7th Revised SHEET NO. 37A

CANCELING P.S.C. KY. NO. 6

6th Revised SHEET NO. 37A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

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SCHEDULE III SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

- A. Applicable – to the entire territory served.
- B. Available – to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service of a type not provided for under other outdoor or street lighting schedules. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:
 - 1. The energy rate for each type of lamp shall be \$0.06651 per rate kWh per month as determined by the following formula: (I)

Monthly Rated kWh = (4100 hours per year X Manufacturer's suggested watts/1000)/12
 - 2. Facilities charge – the books of the cooperative shall accurately reflect the cooperative's total investment in facilities for each individual, agency or organization receiving service under this tariff. The monthly facilities charge for each month shall be 1.75 percent of the said total investment in these special facilities.
- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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**Proposed Charges under Special Contracts with
Owen Electric Cooperative**

Gallatin

Demand Charge Per kW	\$7.04	(I)
Demand Credit Per kW/90 -Minute Interruption 360 Hours	\$4.20	(I)
Energy On-Peak/kWh	\$0.050039	(I)
Energy Off-Peak/kWh	\$0.046572	(I)

Rate Class	Present	Proposed
Schedule I Farm and Home		
Customer Charge / Month	\$10.87	\$11.31
Energy Charge / kWh	\$0.09126	\$0.09499
Schedule I-A Farm & Home Off-Peak Mkt		
Energy Charge / kWh	\$0.05476	\$0.05700
Schedule I Small Commercial		
Customer Charge / Month	\$12.83	\$13.35
Energy Charge / kWh	\$0.09118	\$0.09491
Schedule II Large Power		
Customer Charge / Month	\$20.50	\$21.34
Demand Charge / kW	\$5.90	\$6.14
Energy Charge / kWh	\$0.06894	\$0.07176
Schedule II Large Power -- Primary Metered		
Customer Charge / Month	\$20.50	\$21.34
Demand Charge / kW	\$5.61	\$5.83
Energy Charge / kWh	\$0.06549	\$0.06817
Schedule III Outdoor Lights		
On Existing Pole	\$8.46	\$8.81
One Pole Added	\$10.20	\$10.62
Two Poles Added	\$11.94	\$12.43
Three Poles Added	\$13.68	\$14.24
Four Poles Added	\$15.43	\$16.06
Additional Transformer	\$0.67	\$0.70
SOLS Energy Rate	\$0.063902	\$0.06651
Schedule VIII Large Industrial Rate LPC1		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.05446	\$0.05669
Energy Charge / Over 425 kWh per kW	\$0.05038	\$0.05244
Schedule IX Large Industrial Rate LPC2		
Customer Charge / Month	\$2,927.05	\$3,046.64
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.04971	\$0.05174
Energy Charge / Over 425 kWh per kW	\$0.04813	\$0.05010
Schedule X Large Industrial Rate LPC1-A		
Customer Charge / Month	\$1464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.05209	\$0.05422
Energy Charge / Over 425 kWh per kW	\$0.04935	\$0.05137

Schedule XI Large Industrial Rate LPB1		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.05446	\$0.05669
Energy Charge / Over 425 kWh per kW	\$0.05038	\$0.05244
Schedule XII Large Industrial Rate LPB1-A		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.05209	\$0.05422
Energy Charge / Over 425 kWh per kW	\$0.04935	\$0.05137
Schedule XIII Large Industrial Rate LPB2		
Customer Charge / Month	\$2,927.05	\$3,046.64
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.04971	\$0.05174
Energy Charge / Over 425 kWh per kW	\$0.04813	\$0.05010
Schedule XIV Large Industrial Rate LPB		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / kW	\$0.05600	\$0.05829
Schedule 1-B Farm and Home – Time of Day		
Customer Charge / Mo	\$17.69	\$18.41
On-Peak Energy Charge / kWh	\$0.105578	\$0.10989
Off-Peak Energy Charge / kWh	\$0.059872	\$0.06232
Schedule 1-C Small Commercial – Time of Day		
Customer Charge / Mo	\$23.58	\$24.54
On-Peak Energy Charge / kWh	\$0.102078	\$0.10625
Off-Peak Energy Charge / kWh	\$0.059872	\$0.06232
Schedule 2-A Large Power – Time of Day		
Customer Charge / Mo	\$59.00	\$61.41
On-Peak Energy Charge / kWh	\$0.105948	\$0.11028
Off-Peak Energy Charge / kWh	\$0.064171	\$0.06679
Schedule I Outdoor Lighting Service		
100 Watt HPS Area Lighting	\$10.12	\$10.53
100 Watt HPS Cobra Head	\$13.05	\$13.58
250 Watt HPS Cobra Head	\$17.90	\$18.63
400 Watt HPS Cobra Head	\$22.63	\$23.55
100 Watt HPS Directional	\$12.24	\$12.74

250 Watt HPS Directional	\$15.25	\$15.87
400 Watt HPS Directional	\$19.73	\$20.54
Additional Pole	\$4.69	\$4.88
Schedule II Special Outdoor Lighting Service		
Traditional Light with Fiberglass Pole	\$12.90	\$13.43
Holophane Light with Fiberglass Pole	\$15.27	\$15.89
Special Large Contract		
Demand Charge / kW	\$6.6675	\$7.0375
Demand Credit / kW 90-Min, 360 Hrs	\$4.20	\$4.20
On-Peak Energy Charge / kWh	\$0.047413	\$0.050039
Off-Peak Energy Charge / kWh	\$0.044129	\$0.046572
Interruptible Demand Credit / kW		
10-Minute Interruption, 200 Hours Annual	\$4.20	\$4.20
10-Minute Interruption, 300 Hours Annual	\$4.90	\$4.90
10-Minute Interruption, 400 Hours Annual	\$5.60	\$5.60
60-Minute Interruption, 200 Hours Annual	\$3.50	\$3.50
60-Minute Interruption, 300 Hours Annual	\$4.20	\$4.20
60-Minute Interruption, 400 Hours Annual	\$4.90	\$4.90

**Owen Electric Cooperative
Billing Analysis
for the 12 months ended December 31, 2009**

	Total	% of Total	Total	% of Total	\$ Increase	% Increase
Schedule 1-Residential	\$ 74,124,125	44.14%	\$ 77,150,877	43.94%	\$ 3,026,752	4.08%
Schedule 1-Small Commercial	4,868,809	2.90%	5,067,854	2.89%	199,045	4.09%
Schedule II-Large Commercial	14,589,435	8.69%	15,185,554	8.65%	596,119	4.09%
Primary Metered	1,761,350	1.05%	1,833,080	1.04%	71,731	4.07%
Schedule XI- LPB1	5,728,157	3.41%	5,962,860	3.40%	234,704	4.10%
ETS Off-Peak	1,561	0.00%	1,624	0.00%	64	4.09%
Schedule XIV LPB	1,059,818	0.63%	1,103,201	0.63%	43,383	4.09%
Schedule XIII-LPB2	7,666,297	4.57%	7,979,871	4.54%	313,574	4.09%
Large Commercial Time-of-Day	336,851	0.20%	350,614	0.20%	13,764	4.09%
Special Contract - Gallatin	56,351,287	33.56%	59,472,904	33.87%	3,121,617	6.39%
Lighting	1,433,463	0.85%	1,492,372	0.85%	58,909	4.11%
	167,921,152	100.00%	175,600,814	100.00%	7,679,662	4.57%
Interruptible Credit	(9,324,000)		(9,324,000)			
FAC + ES	11,119,933		11,119,933			
Total Revenue	\$ 169,717,085		\$ 177,396,747		\$ 7,679,662	4.52%
			Owen Portion of EKPC's Wholesale Rate Increase		<u>7,682,757</u>	
			Over (Under) Recovery Due to Rounding		\$ (3,095)	

Note: In order to appropriately match retail rates to the forecasted test year used for wholesale rates, an escalation factor was applied to each member system's 2009 actual billing determinants. The escalation factors used in this proceeding were an outcome of preliminary load forecast projections.

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Owen Electric Cooperative

Schedule 1 Residential
Rate 1

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	648,908	3.19%	669,608	\$ 10.87	\$7,278,641	9.82%	669,608	\$11.31	\$7,573,268	9.82%	\$ 294,628	4.05%
Energy Charge per kWh	710,449,061	3.10%	732,472,982	\$0.09126	<u>66,845,484</u>	90.18%	732,472,982	\$0.09499	<u>69,577,609</u>	90.18%	-	4.09%
Total From Base Rates					<u>74,124,125</u>	100.00%			<u>77,150,877</u>	100.00%	<u>3,026,752</u>	
Fuel Adjustment					1,725,622				1,725,622			
Environmental Surcharge					<u>4,623,024</u>				<u>4,623,024</u>			
Total Revenues					<u>\$80,472,771</u>				<u>\$83,499,523</u>		<u>\$3,026,752</u>	3.76%
Average Bill					\$ 120.18				\$ 124.70		\$ 4.52	3.76%

Schedule 1 Small Commercial Under 50 kW
Rate 3

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	25,451	4.08%	26,489	\$ 12.83	\$ 339,859	6.98%	26,489	\$ 13.35	\$ 353,634	6.98%	\$ 13,774	4.05%
Energy charge per kWh	46,652,046	6.47%	49,670,433	\$0.09118	4,528,950	93.02%	49,670,433	\$0.09491	4,714,221	93.02%	-	4.09%
Total from base rates					<u>4,868,809</u>	100.00%			<u>\$ 5,067,854</u>	100.00%	<u>\$ 199,045</u>	4.09%
Fuel Adjustment					98,896				98,896			
Environmental Surcharge					<u>299,329</u>				<u>299,329</u>			
Total revenues					<u>\$ 5,267,034</u>				<u>\$ 5,466,079</u>		<u>199,045</u>	3.78%
Average Bill					\$ 198.84				\$ 206.35		\$ 7.51	3.78%

Owen Electric Cooperative
Billing Analysis
for the 12 months ended December 31, 2009

Schedule II Large Power over 50 kW
Rate 4

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	2,932	4.08%	3,052	\$ 20.50	\$62,558	0.43%	3,052	\$ 21.34	\$ 65,122	0.43%	\$ 2,563	4.10%
Demand Charge	493,393	1.02%	498,426	5.90	2,940,711	20.16%	498,426	\$6.14	3,060,333	20.15%	119,622	4.07%
Energy charge per kWh	157,848,764	6.47%	168,061,579	\$0.06894	11,586,165	79.41%	168,061,579	\$0.07176	12,060,099	79.42%	473,934	4.09%
Total from base rates					\$ 14,589,435	100.00%			\$ 15,185,554	100.00%	\$ 596,119	4.09%
Fuel Adjustment					303,209				303,209			
Environmental Surcharge					900,246				900,246			
Total revenues					\$ 15,792,890				\$16,389,009		\$596,119	3.77%
Average Bill					\$ 5,175.24		55,073		\$ 5,370.58		\$ 195.34	3.77%

Schedule II Large Power Primary Metered
Rate 5 - Over 50 kW

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	68	4.08%	71	\$20.50	\$ 1,451	0.08%	71	\$ 21.34	\$ 1,510	0.08%	\$ 59	4.10%
Demand per kW	63,667	1.02%	64,316	\$5.61	360,493	20.47%	64,316	5.83	374,965	20.46%	14,471	4.01%
Energy charge per kWh	20,068,800	6.47%	21,367,251	\$0.06549	1,399,405	79.45%	21,367,251	\$0.06817	1,456,606	79.46%	57,200	4.09%
Total from base rates					\$ 1,761,350	100.00%			1,833,080	100.00%	\$ 71,731	4.07%
Fuel Adjustment					12,376				12,376		-	
Environmental Surcharge					114,238				114,238		-	
Total revenues					\$ 1,887,964				\$ 1,959,694		71,731	3.80%
Average Bill					\$ 26,675.80				\$ 27,689.31		\$ 1,013.51	3.80%

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Owen Electric Cooperative
 Billing Analysis
 for the 12 months ended December 31, 2009

ETS Off-Peak, Schedule I-A
 Rate 10

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	122	3.19%	126	\$ -	0.00%	126	\$ -	\$ -	0.00%	\$ -	0.00%	
Energy Charge	27,641	3.10%	28,498	\$0.05476	1,561	100.00%	28,498	\$0.05700	1,624	100.00%	63.84	4.09%
Total Baseload Charges				\$	1,561	100.00%		\$	1,624	100.00%	63.84	
Fuel Adjustment					115				115		-	
Environmental Surcharge					97				97		-	
Total Revenues				\$	1,773			\$	1,836		64	3.60%
Average Bill				\$	14.08			\$	14.59		0.51	3.60%

Schedule XI LPB1
 Rate 9

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	111	0.00%	111	\$ 1,464	\$ 162,508	2.84%	111	\$ 1,524	\$ 169,148	2.84%	\$ 6,640	4.09%
kW Demand	148,788	1.02%	150,306	6.81	1,023,581.39	17.87%	150,306	7.09	1,065,666.97	17.87%	42,086	4.11%
kW Excess Demand	5,505		5,505	9.47	52,132.35	0.91%	5,505	9.86	54,279.30	0.91%	2,147	4.12%
Energy charge per kWh												
First 425 kWh/kW	64,627,437	17.72%	76,079,419	0.05446	4,143,285	72.33%	76,079,419	\$0.05669	4,312,942	72.33%	169,657	4.09%
Over 425 kWh/kW	6,880,692		6,880,692	0.05038	346,649	6.05%	6,880,692	\$0.05244	360,823	6.05%	14,174	4.09%
Total from base rates				\$	5,728,157	100.00%		\$	5,962,860	100.00%	234,704	4.10%
Fuel Adjustment					113,939				113,939		-	
Environmental Surcharge					338,082				338,082		-	
Total revenues				\$	6,180,178			\$	6,414,881		234,704	3.80%
Average Bill				\$	55,677			\$	57,792		2,114.45	3.80%

Owen Electric Cooperative
 Billing Analysis
 for the 12 months ended December 31, 2009

Schedule XIII-LPB2
 Rate 13

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	24	0.00%	24	\$ 2,927.05	\$ 70,249	0.92%	24	\$3,046.64	\$ 73,119	0.92%	\$ 2,870.16	4.09%
Demand Charge	195,900	1.02%	197,898	6.81	1,347,687	17.58%	197,898	7.09	1,403,098	17.58%	55,411.49	4.11%
Excess Demand	1,910		1,910	9.47	18,088	0.24%	1,910	9.86	18,833	0.24%	\$745	4.12%
Energy charge per kWh												
First 425 kWh/kW	84,069,250	17.72%	98,966,321	\$0.04971	4,919,616	64.17%	98,966,321	\$0.05174	5,120,517	64.17%	200,901.63	4.08%
Over 425 kWh/kW	27,231,612		27,231,612	\$0.04813	1,310,657	17.10%	27,231,612	\$0.05010	1,364,304	17.10%	53,646.28	
Total from base rates					\$ 7,666,297	100.00%			\$ 7,979,871	100.00%	\$ 313,574.5	4.09%
Fuel Adjustment					191,298				191,298		-	
Environmental Surcharge					431,887				431,887		-	
Total revenues					\$ 8,289,482				\$ 8,603,056		\$ 313,574	3.78%
Average Bill					\$ 345,395				\$ 358,461		\$ 13,065.60	3.78%

Schedule XIV-LPB
 Rate 12, 16

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Units Escalated	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	36	0.00%	36	\$ 1,464.04	\$ 52,705	4.97%	36	\$ 1,523.86	\$ 54,859	4.97%	\$ 2,153.52	4.09%
Demand Charge	27,950	1.02%	28,235	\$6.81	192,281	18.14%	28,235	7.09	200,187	18.15%	7,905.83	4.11%
Excess Demand	1,135		1,135	\$9.47	10,748	1.01%	1,135	9.86	11,191	1.01%	442.65	4.12%
Energy charge per kWh												
Energy charge per kWh	12,197,269	17.72%	14,358,625	\$0.05600	804,083	75.87%	14,358,625	\$0.05829	836,964	75.87%	32,881.25	4.09%
Total from base rates					\$ 1,059,818	100.00%			\$ 1,103,201	100.00%	\$ 43,383	4.09%
Fuel Adjustment					32,200				32,200			
Environmental Surcharge					64,641				64,641			
Total revenues					\$ 1,156,659				\$ 1,200,042		\$ 43,383	3.75%
Average Bill					\$ 32,129				\$ 33,335		\$ 1,205.09	3.75%

Owen Electric Cooperative
 Billing Analysis
 for the 12 months ended December 31, 2009

Large Commercial Time-of-Day
 Rate 20

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Customer Charge	112	4.08%	117	\$ 59	\$6,878	2.04%	117	\$ 61.41	\$ 7,159	2.04%	\$ 280.93	4.08%
Energy charge per kWh												
On-Peak	1,836,960	6.47%	1,955,811	\$0.105948	207,214	61.52%	1,955,811	\$0.11028	215,687	61.52%	8,472.57	4.09%
Off-Peak	1,796,744	6.47%	1,912,993	\$0.064171	122,759	36.44%	1,912,993	\$0.06679	127,769	36.44%	5,010.13	4.08%
Total from base rates					<u>336,851</u>	100.00%			<u>\$ 350,614</u>	100.00%	<u>\$ 13,763.64</u>	4.09%
Fuel Adjustment					7,048				7,048.00		-	
Environmental Surcharge					8,196				8,196		-	0.00%
					<u>\$ 352,095</u>				<u>\$ 365,858</u>		<u>\$ 13,764</u>	3.91%
Average Bill					\$ 3,020				\$ 3,139		\$ 118.07	3.91%

Special Contract
 Gallatin

Actual Billing Data	Escalation %	Existing				Proposed				\$ Increase	% Increase	
		Billing Determinants	Current Rate	Annualized Revenues	% of Total	Billing Determinants	Proposed Rate	Annualized Revenues	% of Total			
Demand Charge												
Total Demand	1,706,527		1,920,000	6.6675	\$ 12,801,600	22.72%	1,920,000	\$ 7.04	\$ 13,512,000	22.72%	\$ 710,400	5.55%
Energy On-Pk	211,869,199		240,697,818	0.047413	11,412,206	20.25%	240,697,818	\$0.050039	12,044,278	20.25%	632,072	5.54%
Energy Off-Pk	581,794,340		728,262,182	0.044129	32,137,482	57.03%	728,262,182	\$0.046572	33,916,627	57.03%	1,779,145	5.54%
Total From Base Rates					<u>56,351,287</u>	100.00%			<u>59,472,904</u>	100.00%	<u>3,121,617.00</u>	5.54%
Demand Credit - No Change Proposed												
10-Min Interruptible Demand	1,426,898		1,440,000	(5.60)	(8,064,000)		1,440,000	(5.60)	(8,064,000)		-	0
90-Min Interruptible Demand	99,629		300,000	(4.20)	(1,260,000)		300,000	(4.20)	(1,260,000)		-	0
Fuel Adjustment					(3,463,784)				(3,463,784)		-	
Environmental Surcharge					5,319,274				5,319,274		-	0.00%
					<u>\$ 48,882,777</u>				<u>\$ 52,004,394</u>		<u>\$ 3,121,617</u>	6.39%
					\$ 4,073,565				\$ 4,333,700		\$ 260,135	6.39%

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Owen Electric Cooperative
 Billing Analysis
 for the 12 Months ended December 31, 2009

Schedule III - Outdoor Lights

Security Light Rate	Existing				Proposed				\$ Increase	% Increase	
	Billing Determinants	Total kWh	Current	Annualized	Billing Determinants	Total kWh		Annualized			
			Rate	Revenues			Rate	Revenues			
1	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	91,552	5,218,464	\$ 8.46	\$ 774,530	91,552	5,218,464	\$8.81	\$ 806,573	\$ 32,043.20	4.14%
2	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	17,344	988,608	10.20	176,909	17,344	988,608	10.62	184,193	7,284.48	4.12%
3	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	934	53,238	11.94	11,152	934	53,238	12.43	11,610	457.66	4.10%
4	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	84	4,788	13.68	1,149	84	4,788	14.24	1,196	47.04	4.09%
5	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium)		-	15.43	0	-	-	16.06	-		
6	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	1,567	89,319	0.67	1,050	1,567	89,319	0.70	1,097	47.01	4.48%
7	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	599	34,143	0.67	401	599	34,143	0.70	419	17.97	4.48%
8	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium	60	3,420	0.67	40	60	3,420	0.70	42	1.80	4.48%
9	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium)		-	0.67	0	-	-	0.70	-		
10	Older SL's (Mix of 175W Mecury Vapor & 100W High Pressure Sodium)		-	0.67	0	-	-	0.70	-		
21	Regular Area Light - 100W High Pressure Sodium	33,230	1,329,200	10.12	336,288	33,230	1,329,200	10.53	349,912	13,624.30	4.05%
22	Regular Area Light - 100W High Pressure Sodium	4,432	177,280	4.69	20,786	4,432	177,280	4.88	21,628	842.08	4.05%
31	Cobra - 100W High Pressure Sodium	136	5,440	13.05	1,775	136	5,440	13.58	1,847	72.08	4.06%
32	Cobra - 100W High Pressure Sodium	168	6,720	4.69	788	168	6,720	4.88	820	31.92	4.05%
33	Cobra - 250W High Pressure Sodium	84	6,972	17.90	1,504	84	6,972	18.63	1,565	61.32	4.08%
34	Cobra - 250W High Pressure Sodium	48	3,984	4.69	225	48	3,984	4.88	234	9.12	4.05%
35	Cobra - 400W High Pressure Sodium	181	27,874	22.63	4,096	181	27,874	23.55	4,263	166.52	4.07%
36	Cobra - 400W High Pressure Sodium	60	9,240	4.69	281	60	9,240	4.88	293	11.40	4.05%
41	Directional - 100W High Pressure Sodium	256	10,240	12.24	3,133	256	10,240	12.74	3,261	128.00	4.08%
42	Directional - 100W High Pressure Sodium	73	2,920	4.69	342	73	2,920	4.88	356	13.87	4.05%
43	Directional - 250 WHigh Pressure Sodium	243	20,169	15.25	3,706	243	20,169	15.87	3,856	150.66	4.07%
44	Directional - 250 WHigh Pressure Sodium	89	7,387	4.69	417	89	7,387	4.88	434	16.91	4.05%
45	Directional - 400W High Pressure Sodium	739	113,806	19.73	14,580	739	113,806	20.54	15,179	598.59	4.11%
46	Directional - 400W High Pressure Sodium	179	27,566	4.69	840	179	27,566	4.88	874	34.01	4.05%
51	Traditional Light with Fiberglass pole (100W High Pressure Sodium)	3,593	143,720	12.90	46,350	3,593	143,720	13.43	48,254	1,904.29	4.11%
52	Holophane Light with Fiverglass pole (100W High Pressure Sodium)	2,169	86,760	15.27	33,121	2,169	86,760	15.89	34,465	1,344.78	4.06%
		157,820	8,371,258		\$ 1,433,463	157,820	8,371,258		\$ 1,492,372	\$ 58,909.01	4.11%
										\$ 0.37	

NOTICE OF PROPOSED RATE CHANGE

In accordance with the requirements of the Public Service Commission of the Commonwealth of Kentucky as set forth in 807 KAR 5:007, Section 3, of the Rules and Regulations of the Public Service Commission, notice is hereby given to the member consumers of Owen Electric Cooperative of a proposed rate adjustment. An Application for Approval of Adjustment to Rates will be filed with the Public Service Commission on May 27, 2010, Case No. 2010-00179. The rates are being revised to reflect a change in wholesale rates pursuant to KRS 278.455(2). This adjustment will result in a general rate increase to the member-consumers of Owen Electric Cooperative. The amount and percent of increase by rate class are listed below.

<u>Schedule</u>	<u>Rate Class</u>	<u>Increase</u>	<u>Percent</u>
I	Residential	\$3,026,752	4.08%
I	Small Commercial	\$199,045	4.09%
II	Large Commercial	\$596,119	4.09%
II	Large Commercial Primary Metered	\$71,731	4.07%
XI – LPB1	Large Industrial	\$234,704	4.10%
I-A	ETS Off Peak	\$64	4.09%
XIV – LPB	Large Industrial	\$43,383	4.09%
XIII – LPB2	Large Industrial	\$313,574	4.09%
2-A	Large Commercial Time-of-Day	\$13,764	4.09%
Sp	Special Contract - Gallatin	\$3,121,617	5.54%
III	Outdoor Lights	\$58,909	4.11%

The effects of the proposed rates on the average monthly bill by rate class are listed below:

<u>Schedule</u>	<u>Rate Class</u>	<u>Increase \$</u>	<u>Increase %</u>
I	Residential	\$4.52	3.76%
I	Small Commercial	\$7.51	3.78%
II	Large Commercial	\$195.34	3.77%
II	Large Commercial Primary Metered	\$1,013.51	3.80%
XI-LPB1	Large Industrial	\$2,114.45	3.80%
I-A	ETS Off-Peak	\$0.51	3.60%
XIV-LPB	Large Industrial	\$1,205.09	3.75%
XIII-LPB2	Large Industrial	\$13,065.60	3.78%
2-A	Large Commercial Time of Day	\$118.07	3.91%
Sp	Special Contract - Gallatin	\$260,135	6.39%
III	Outdoor Lights	\$0.37	4.11%

The present and proposed rate structures of Owen Electric Cooperative are listed below:

<u>Rate Class</u>	<u>Present</u>	<u>Proposed</u>
Schedule I Farm and Home		
Customer Charge / Month	\$10.87	\$11.31
Energy Charge / kWh	\$0.09126	\$0.09499
Schedule I-A Farm & Home Off-Peak Mkt		
Energy Charge / kWh	\$0.05476	\$0.05700
Schedule I Small Commercial		
Customer Charge / Month	\$12.83	\$13.35
Energy Charge / kWh	\$0.09118	\$0.09491
Schedule II Large Power		
Customer Charge / Month	\$20.50	\$21.34
Demand Charge / kW	\$5.90	\$6.14
Energy Charge / kWh	\$0.06894	\$0.07176
Schedule II Large Power – Primary Metered		
Customer Charge / Month	\$20.50	\$21.34
Demand Charge / kW	\$5.61	\$5.83
Energy Charge / kWh	\$0.06549	\$0.06817
Schedule III Outdoor Lights		
On Existing Pole	\$8.46	\$8.81
One Pole Added	\$10.20	\$10.62
Two Poles Added	\$11.94	\$12.43
Three Poles Added	\$13.68	\$14.24
Four Poles Added	\$15.43	\$16.06
Additional Transformer	\$0.67	\$0.70
SOLS Energy Rate	\$0.063902	\$0.06651
Schedule VIII Large Industrial Rate LPC1		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.05446	\$0.05669
Energy Charge / Over 425 kWh per kW	\$0.05038	\$0.05244
Schedule IX Large Industrial Rate LPC2		
Customer Charge / Month	\$2,927.05	\$3,046.64
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.04971	\$0.05174
Energy Charge / Over 425 kWh per kW	\$0.04813	\$0.05010
Schedule X Large Industrial Rate LPC1-A		
Customer Charge / Month	\$1464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Energy Charge / First 425 kWh per kW	\$0.05209	\$0.05422
Energy Charge / Over 425 kWh per kW	\$0.04935	\$0.05137

Revised EXHIBIT 5 Page 3 of 4		
Schedule XI Large Industrial Rate LPB1		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.05446	\$0.05669
Energy Charge / Over 425 kWh per kW	\$0.05038	\$0.05244
Schedule XII Large Industrial Rate LPB1-A		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.05209	\$0.05422
Energy Charge / Over 425 kWh per kW	\$0.04935	\$0.05137
Schedule XIII Large Industrial Rate LPB2		
Customer Charge / Month	\$2,927.05	\$3,046.64
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / First 425 kWh per kW	\$0.04971	\$0.05174
Energy Charge / Over 425 kWh per kW	\$0.04813	\$0.05010
Schedule XIV Large Industrial Rate LPB		
Customer Charge / Month	\$1,464.04	\$1,523.86
Demand Charge / kW	\$6.81	\$7.09
Excess Demand Charge / kW	\$9.47	\$9.86
Energy Charge / kW	\$0.05600	\$0.05829
Schedule 1-B Farm and Home – Time of Day		
Customer Charge / Mo	\$17.69	\$18.41
On-Peak Energy Charge / kWh	\$0.105578	\$0.10989
Off-Peak Energy Charge / kWh	\$0.059872	\$0.06232
Schedule 1-C Small Commercial – Time of Day		
Customer Charge / Mo	\$23.58	\$24.54
On-Peak Energy Charge / kWh	\$0.102078	\$0.10625
Off-Peak Energy Charge / kWh	\$0.059872	\$0.06232
Schedule 2-A Large Power – Time of Day		
Customer Charge / Mo	\$59.00	\$61.41
On-Peak Energy Charge / kWh	\$0.105948	\$0.11028
Off-Peak Energy Charge / kWh	\$0.064171	\$0.06679
Schedule I Outdoor Lighting Service		
100 Watt HPS Area Lighting	\$10.12	\$10.53
100 Watt HPS Cobra Head	\$13.05	\$13.58
250 Watt HPS Cobra Head	\$17.90	\$18.63
400 Watt HPS Cobra Head	\$22.63	\$23.55
100 Watt HPS Directional	\$12.24	\$12.74

		EXHIBIT 5
		Page 4 of 4
250 Watt HPS Directional	\$15.25	\$15.87
400 Watt HPS Directional	\$19.73	\$20.54
Additional Pole	\$4.69	\$4.88
Schedule II Special Outdoor Lighting Service		
Traditional Light with Fiberglass Pole	\$12.90	\$13.43
Holophane Light with Fiberglass Pole	\$15.27	\$15.89
Special Large Contract		
Demand Charge / kWh	\$6.6675	\$7.0375
Demand Credit / kW 90-Min, 360 Hrs	\$4.20	\$4.20
On-Peak Energy Charge / kWh	\$0.047413	\$0.050039
Off-Peak Energy Charge / kWh	\$0.044129	\$0.046572
Interruptible Demand Credit / kW		
10-Minute Interruption, 200 Hours Annual	\$4.20	\$4.20
10-Minute Interruption, 300 Hours Annual	\$4.90	\$4.90
10-Minute Interruption, 400 Hours Annual	\$5.60	\$5.60
60-Minute Interruption, 200 Hours Annual	\$3.50	\$3.50
60-Minute Interruption, 300 Hours Annual	\$4.20	\$4.20
60-Minute Interruption, 400 Hours Annual	\$4.90	\$4.90

The rates contained in this notice are the rates proposed by Owen Electric Cooperative. However, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice. Such actions may result in rates for consumers other than the rates in this notice.

Any person may examine the rate application at the main office of Owen Electric Cooperative at the following address:

Owen Electric Cooperative
 8205 Highway 127 North
 Owenton, Kentucky 40359-0400
 (502) 484-3471

Any person may also examine the rate application at the office of the Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky.

OWEN ELECTRIC COOPERATIVE
RESPONSE TO 3RD DATA REQUEST BY COMMISSION STAFF
CASE NO. 2010-00179

Request 3:

Provide a description of the billing process for Gallatin, Owen's one special contract customer, and a sample bill. Identify the party which generates to bill and explain whether the amount determined to be owed by Gallatin based on EKPC's tariff is always the amount billed to Gallatin. If the amount can differ, explain why.

Response:

Owen prepares a bill for Gallatin each month based on their actual monthly usage data (see attached page 2 of 2 of this response for sample bill). The Gallatin bill is prepared by Owen's staff and equals the sum of EKPC's tariff charges plus Owen's tariff charges. The total amount billed to Gallatin differs from EKPC's tariff amount by Owen's tariff amount* (*"Distribution Charges" section of Gallatin's bill).

Read Date: 8/31/2010
 Bill Date: 9/1/2010
 Due Date: 9/7/2010
 Days Service: 31



Owensboro Electric Cooperative, Inc.
 P.O. Box 400, Owenton, Ky. 40359-0400
INVOICE FOR CONTRACT PURCHASE POWER
 Gallatin Steel Company - Account No. 000000-00

Please pay by Bank Wire To:
 Bank
 ABA No. 000000000
 For Credit to: Account No.

Sample Billing

0000000 I.D. No. 0000000

Monthly Demand & Energy:	kW Demand	kWh	Meter	On-Peak kW	Off-Peak kW	Energy kWh	EKPC Interrupt Hours
On-Peak	160,034	27,663,337	M1 - 345 kV	145,419	155,235	72,893,105	8
Off-Peak		55,377,792	M2 - 345 kV	119,647	120,512	56,521,396	
			M4 - 138 kV	22,078	22,174	15,459,037	
			A.L. Portion	(7,463)	(7,653)	(5,311,013)	
			Gallatin	160,034	169,756	83,041,129	

Monthly Charges:

Demand - kW	kW	Cost	kWh Charges	Extended Charges
Firm kW Demand	15,000	\$6.63	\$99,450	
10 Min. Interruptible kW Demand	120,000	\$1.03	\$123,600	
90 Min. Interruptible kW Demand	25,034	\$2.43	\$60,833	
Total kW Demand	160,034		283,883	\$283,883
Non-Compliant kW Demand	0	\$0.00	\$0	\$0
Energy (Including Buy-Thru) - kWhs	kWh	Cost	kWh Charges	
On-Peak kWh	27,663,337	\$0.047128	\$1,303,718	
Off-Peak kWh	55,377,792	\$0.043844	\$2,427,984	
Minimum Bill kWh - On-Peak*			\$0	
Minimum Bill kWh - Off-Peak*			\$0	
Total kWh Energy	83,041,129		\$3,731,702	\$3,731,702
Incremental Cost of Buy-Thru Energy (kWhs included in Total kWh Energy above)				
Buy-Through Energy Charges (On-Peak)	870,281	\$0.076770	\$66,808	\$66,808
Buy-Through Energy Credit (On-Peak)	870,281	\$0.047128	(\$41,015)	(\$41,015)
Buy-Through Energy Charges (Off-Peak)	0		\$0	\$0
Buy-Through Energy Credit (Off-Peak)	0	\$0.043844	\$0	\$0
Load Following Charge			\$0	\$0
Fuel Adjustment Charge (Based on EKPC Actual)	Factor →	(\$0.007170)		(\$589,165)
Environmental Surcharge (Based on EKPC Actual)	Factor →	12.8900%		\$436,379
Adjustments				
None				\$0
SUB-TOTAL				\$3,888,592
Distribution Charges				
kW Demand	160,034	\$0.037500	\$6,001	
kWh Energy	83,041,129	\$0.000285	\$23,667	
			\$29,668	\$29,668

TOTAL DUE IF PAYMENT IS RECEIVED BY DUE DATE

\$3,918,260

TOTAL DUE IF PAYMENT IS RECEIVED AFTER DUE DATE

\$4,114,173

OWEN-GALLATIN
P O BOX 402
8205 HWY 127N
OWENTON, KY 40359

EAST KENTUCKY POWER COOPERATIVE INC.
P.O. Box 707 Winchester, Kentucky 40391

Invoice Date 08/17/10

SAMPLE Wholesale Power Invoice SAMPLE
Substation Detail Charges

EKPC Interrupt Hours: 8

	On-Peak Kw	Off-Peak Kw	Energy Kwh
M1 - 345 kV	145,419	155,235	72,893,105
M2 - 345 kV	119,647	120,512	56,521,396
M4 - 138 kV	22,078	22,174	15,459,037

August 2010

A L

On Peak KW	Off Peak KW	Energy KWH
7,463	7,653	5,311,013

FAC : -.007170

Surcharge : .128900

CPS1: 112.81

12 Mo : 115.47

Substation	Rate Sch	Billing Demand	KWH	Demand Charge	Energy Charge	Load Following	Fuel Adjustment	Surcharge	Total Charges
Gallatin	GA								
On-Peak .047128		160,034	27,663,337		1,303,718		-589,165	436,379	3,888,592
Off-Peak .043844			55,377,792		2,427,984				
Interruptible:									
Firm: 15,000 kw @ \$6.630				99,450					
10 Minute Int : 120,000 kw @ \$1.030				123,600					
90 Minute Int : 25,034 kw @ \$2.430				60,833					
Buy Thru Charges On-Peak:					66,808				
Buy Thru Credit On-Peak: 870,281 kwh @ \$-.047128					-41,015				
Buy Thru Charges Off-Peak:					0				
Buy Thru Credit Off-Peak: 0 kwh @ \$-.043844					0				
CO-OP Totals		160,034	83,041,129	283,883	3,757,495		-589,165	436,379	3,888,592

CO-OP Amount Due \$3,888,592