



June 11, 2010

Mr. Jeff Derouen
Executive Director
Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Re: Case No. 2010-00167

Dear Mr. Derouen:

Please find enclosed for filing with the Commission in the above-reference case, an original and ten copies of the April 30, 2010 monthly budget variance report, as required by 807 KAR 5:001, Section 10(9)(o).

Very truly yours,



Ann F. Wood
Manager, Regulatory Services

Enclosures

RECEIVED

JUN 11 2010

PUBLIC SERVICE
COMMISSION

Application Volume 5
 Tab 37
 (Update)

EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: April 30, 2010



2010-04-30

	Period 4 - 2010-04-01		
	Actual	Budget	Variance
Operating Revenues & Patronage Capital			
Electric Energy Revenues			
Power Sales-Mbr Cooperatives	41,296,632	53,207,819	(11,911,187)
Power Sales-Off System	2,105,046	275,243	1,829,803
Total Electric Energy Revenue	43,401,678	53,483,062	(10,081,384)
Other Operating Revenue-Income	10,795,968	1,251,682	9,544,286
Total Operating Revenue & Patronage Capital	54,197,646	54,734,744	(537,098)
Operation Expenses			
Production Costs Excludes Fuel	4,591,123	5,244,244	(653,121)
Fuel Accounts	23,249,325	25,110,557	(1,861,232)
Other Power Supply	3,679,768	3,530,959	148,809
Transmission	2,712,090	2,517,404	194,686
Distribution	85,181	126,497	(41,316)
Customer Accounts	0	0	0
Customer Service & Information	103,479	216,643	(113,164)
Sales	849	1,629	(780)
Administration and General	2,640,711	2,117,834	522,877
Total Operation Expenses	37,062,526	38,865,767	(1,803,241)
Maintenance Expenses			
Production	5,368,601	4,329,144	1,039,457
Transmission Expense	350,050	532,055	(182,005)
Distribution Expense	253,643	178,318	75,325
General Plant	88,078	311,469	(223,391)
Total Maintenance Expenses	6,060,372	5,350,986	709,386
Operating Expenses			
Depreciation/Amortization	5,709,063	6,005,519	(296,456)
Taxes	0	0	0
Interest on Long Term Debt	9,306,439	9,959,937	(653,498)
Interest on Construction	0	0	0
Other Interest Expense	9,278	3,288	5,990
Other Deductions	562,168	171,776	390,392
Total Operating Expenses	15,586,949	16,140,520	(553,571)
Total Cost of Electric Service	58,709,846	60,357,273	(1,647,427)
Operating Margins	(4,512,200)	(5,622,529)	1,110,329
Non-Operating Items			
Interest Income	272,270	254,424	17,846
Allowance Funds Used for Const	0	0	0
Other Non-Operating Income	(12,225)	(4,585)	(7,640)
Oh Cap. Credits/Patronage Div	421	4,166	(3,745)
Total Non-Operating Items	260,466	254,005	6,461
Net Patronage Capital & Margins	(4,251,734)	(5,368,524)	1,116,790

Volume variance of 93,308 MWh sales or \$6.8 mm under budget, Fuel Adjustment under budget \$2.9 mm; and Environmental Surcharge under budget \$2.2 mm
 Off-System Sales volume variance of 59,556 MWh and over budget \$1.8 mm

Revenue subject to refund unbudgeted \$9.8 mm

Cooper Station over budget \$3.1 mm; Spurlock Station under budget \$4.3 mm; and Smith Station under budget \$1.0 mm

Spurlock Station #3 boiler over budget \$1.1 mm