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David L. Armstrong
Chairman

James Gardner
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Charles R. Borders
Commissioner

June 25, 2010

PARTIES OF RECORD

Re: Case No. 2010-00166

Attached is a copy of a memorandum which is being filed in the record of the above-referenced case. If you have any comments you would like to make regarding the contents of the informal conference memorandum, please do so within five days of receipt of this letter. If you have any questions, please contact Jeff Shaw of the Commission staff at 502/564-3940, Extension 237.


Sincerely,

A handwritten signature in black ink, appearing to read "Jeff Derouen".

Jeff Derouen
Executive Director

Attachment

INTRA-AGENCY MEMORANDUM
KENTUCKY PUBLIC SERVICE COMMISSION

TO: Main Case File - Case No. 2010-00166
FROM:  Jeff Shaw, Team Leader
DATE: June 25, 2010
RE: Informal Conference of June 24, 2010

On June 24, 2010, an informal conference ("IC") was held in this case to discuss issues concerning the Commission's June 22, 2010 procedural order. The IC was attended by representatives of East Kentucky Power Cooperative, Inc. ("EKPC") and Commission Staff ("Staff"). A copy of the attendance list for the IC is attached hereto.

EKPC discussed the potential impact that extending this case, as contemplated by the June 22, 2010 procedural order, could have on its ability to consummate the credit facility for which it seeks Commission approval. Its main concerns are that changes in market conditions, or the mere delay in closing, might cause the lending banks to revise their terms or not extend their funding commitments.

EKPC asked if the processing of the case could be expedited and what it could do to assist that process. Staff indicated that it would use its best efforts to expedite the case but that it could not commit the Commission to issuing a final order by a date certain. To expedite the discovery process, Staff advised EKPC of the data that it should file and that this would constitute Staff's initial data request. The items requested by Staff are:

1. Identify all banks participating in the credit facility and the amount each bank is committing to the total amount of the facility.
2. Provide a comparison of the interest expense that EKPC will incur under the new credit facility, as revised in EKPC's June 4, 2010 filing, to the interest expense it would have incurred under the new credit facility as included in its April 26, 2010 application.

EKPC indicated that it would file its response as soon as possible. With that being the understanding of EKPC and the Staff, the IC was then adjourned.

Attachment

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

CASE NO. 2010-00166

APPLICATION OF EAST KENTUCKY POWER COOPERATIVE, INC. FOR
APPROVAL OF A THREE-YEAR SENIOR UNSECURED REVOLVING AND
TERM CREDIT FACILITY IN AN AMOUNT UP TO \$500,000,000

SIGN IN

June 24, 2010

PERSON

REPRESENTING

<u>Quang D. Nguyen</u>	<u>PSC - Legal</u>
<u>Chris Whelan</u>	<u>PSC - FA</u>
<u>Vicky Townes</u>	<u>PSC - FA</u>
<u>JEFF JOHNSON</u>	<u>PSC</u>
<u>Merle D. Ben</u>	<u>Mont Brown Todd for EKPC</u>
<u>FRANK OLIVA</u>	<u>EKPC</u>
<u>Tommy Campbell</u>	<u>EKPC</u>
<u>Ann Wood</u>	<u>EKPC</u>
<u>Bob Donil</u>	<u>EKPC</u>
<u>JEFF SHAW</u>	<u>PSC - FA</u>
<u>Daryl Newby</u>	<u>PSC - FA</u>
<u>W. Brown</u>	<u>PSC</u>
<u>Clara Clark</u>	<u>PSC</u>
<u>Reid Jeff</u>	<u>PSC - LEGAL</u>
<u>Andrew Don</u>	<u>-1- CFC - participating via phone -</u>