



GASCO
DISTRIBUTION SYSTEMS, INC.

4445 EAST PIKE

ZANESVILLE, OH 43701

OFFICE 740 454-6198

FAX 740 454-7780

April 14, 2010

Ms Beth A. O'Donnell
Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

RE: Case No. 2010-00144

Dear Ms O'Donnell:

Attached please find one original filing and five copies of the revised quarterly report of gas cost recovery rate calculation for rates to be effective May 1, 2010. Please have one copy of the filing time-stamped and returned to us in the self-addressed stamped envelope.

If there are any questions concerning the filing, please call me at 740-454-8871 extension 113. Thank you for your cooperation in this matter.

Very truly yours,

Trina L. King
Secretary

TLK

Enclosure

RECEIVED
APR 19 2010
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COMMISSION

GASCO DISTRIBUTION SYSTEMS, INC.

QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION

RECEIVED
APR 19 2010
PUBLIC SERVICE
COMMISSION

Date Filed:

March 30, 2010

Date Rates to be Effective:

May 1, 2010

Reporting Period is Period Ended:

January 31, 2010

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	8.4616
+ Refund Adjustment (RA)	\$/Mcf	-
+ Actual Adjustment (AA)	\$/Mcf	3.0652
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	<u>(0.5750)</u>
= Gas Cost Recovery Rate (GCR)	\$/Mcf	<u>10.9518</u>

GCR to be effective for service rendered from May 1, 2010 to July 31, 2010

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	139,870
	+ Sales for the 12 months ended January 31, 2010	Mcf	16,530
	= <u>Expected Gas Cost (EGC)</u>	\$/Mcf	<u>8.4616</u>
B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (Ach. III)	\$/Mcf	-
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	-
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	-
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	<u>-</u>
	= Refund Adjustment (RA)	\$/Mcf	-
C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	2.2829
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	1.8275
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	-0.5982
	+ Third Previous Quarter Reported Actual Adjustment	\$/Mcf	-0.4470
	+/- Other cost adjustments	\$/Mcf	0
	= <u>Actual Adjustment (AA)</u>	\$/Mcf	<u>3.0652</u>
D.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.1302)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.3774)
	+ Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0674)
	+ <u>Third Previous Quarter Reported Balance Adjustment</u>	\$/Mcf	<u>-</u>
	= Balance Adjustment (BA)	\$/Mcf	(0.5750)

SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Actual Mcf	(5) ** Projected Rate	(6) (4) x (5) Cost	
The Titan Energy Group, Inc.	Feb-10	6,631	1.035	6,407	5.5469	35,538.99
The Titan Energy Group, Inc.	Mar-10	3,556	1.035	3,436	5.5469	19,059.15
The Titan Energy Group, Inc.	Apr-10	1,630	1.035	1,575	5.5469	8,736.37
The Titan Energy Group, Inc.	May-10	985	1.035	952	5.5469	5,280.65
The Titan Energy Group, Inc.	Jun-10	704	1.035	680	5.5469	3,771.89
The Titan Energy Group, Inc.	Jul-10	751	1.035	726	5.5469	4,027.05
The Titan Energy Group, Inc.	Aug-10	692	1.035	669	5.5469	3,710.88
The Titan Energy Group, Inc.	Sep-10	775	1.035	749	5.5469	4,154.63
The Titan Energy Group, Inc.	Oct-10	1,383	1.035	1,336	5.5469	7,410.66
The Titan Energy Group, Inc.	Nov-10	1,786	1.035	1,726	5.5469	9,573.95
The Titan Energy Group, Inc.	Dec-10	5,759	1.035	5,564	5.5469	30,862.95
The Titan Energy Group, Inc.	Jan-11	6,024	1.035	5,820	5.5469	32,282.96
Sub-total		17,107		16,530		\$91,690.26

Add in: Annual East Tennessee Demand Charge \$4,015.00 x 12 mo. \$48,180.00
\$139,870.26

Line loss for the 12 months ended is _____ - or 0.00% based on purchases of 16,530
Mcf and sales of 16,530 Mcf.

	Unit	Amount
Total Expected Cost of Purchase (6) (See attached schedule)	\$	\$139,870.26
/ MCF Purchases (4)	Mcf	16,530
= Average Expected Cost Per Mcf Purchased	\$/Mcf	8.4616
x Allowable Mcf purchases (must not exceed Mcf Sales / .95)	Mcf	17,400
= Total Expected Gas Cost (to Schedule IA.)	\$	147,231.85

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

** Supplier's tariff sheets or notices are attached

SCHEDULE III
SUPPLIER REFUND ADJUSTMENT

Details for the 3 months ended January 31, 2010

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
Total supplier refunds received	\$	-0-
+ Interest	\$	-0-
<u>= Refund Adjustment including interest</u>	\$	<u>-0-</u>
/ sales for 12 months ended January 31, 2010	Mcf	<u>16,530</u>
<u>= Supplier Refund Adjustment for the Reporting Period</u> (to Schedule IB.)	\$/Mcf	-0-

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 3 month period ended January 31, 2010

<u>Particulars</u>	<u>Unit</u>	Month 1 <u>Nov-09</u>	Month 2 <u>Dec-09</u>	Month 3 <u>Jan-10</u>
Total Supply Volume Purchased	Mcf	1,726	5,564	5,820
Total Cost of Volume Purchased	\$	\$ 23,890.37	\$ 41,883.77	\$ 63,563.07
/ Total Sales (may not be less than 95% of supply volumes)	Mcf	1,726	5,564	5,820
<hr/> = Unit Cost of Gas	\$/Mcf	<hr/> 13.8415	<hr/> 7.5276	<hr/> 10.9215
- EGC in effect for month	\$/Mcf	6.9871	6.9871	6.9871
<hr/> = Difference [(Over-)/ Under-Recovery]	\$/Mcf	<hr/> 6.8544	<hr/> 0.5405	<hr/> 3.9344
<hr/> x Actual Sales During Period	Mcf	<hr/> 1,726	<hr/> 5,564	<hr/> 5,820
<hr/> = Monthly cost difference	\$	<hr/> \$ 11,830.64	<hr/> \$ 3,007.55	<hr/> \$ 22,898.15
 Total cost difference (Month 1 + Month 2 + Month 3)			\$	37,736.33
/ Sales for 12 months ended January 31, 2010.			Mcf	<hr/> 16,530
<hr/> = Actual Adjustment for the Reporting Period (to Schedule IC.)			\$/Mcf	2.2829

SCHEDULE V
BALANCE ADJUSTMENT

For the 3 month period ends January 31, 2010

<u>Particulars</u>	<u>Unit</u>	<u>Amount</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	
Less: Dollar amount resulting from the AA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the AA was in effect.	\$	
Equals: Balance Adjustment for the AA.	\$	<u> </u>
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	
Less: Dollar amount resulting from the RA of _____ \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of _____ Mcf during the 12-month period the RA was in effect.	\$	
Equals: Balance Adjustment for the RA.	\$	<u> </u>
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	44,700.97
Less: Dollar amount resulting from the BA of 1.7136 \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 27,342 Mcf during the 12-month period the BA was in effect.	\$	
Equals: Balance Adjustment for the BA.	\$	<u>46,853.25</u> <u>-2,152.28</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	
/ Sales for 12 months ended <u>January 31, 2010.</u>	Mcf	16,530
<u>= Balance Adjustment for the Reporting Period</u> (to Schedule ID.)	\$/Mcf	<u>-0.1302</u>