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January 19, 2010

2010-00019

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

JAN 20 2010

PUBLIC SERVICE
COMMISSION

Re: **Request by Boone County Water District
for Approval of an Increase in Certain
Non-Recurring Charges**

Dear Mr. Derouen:

Pursuant to 807 KAR 5:011, Section 10, the Boone County Water District hereby respectfully requests that the Public Service Commission approve revised tariffs increasing the tapping fee for a ¾" meter to \$950.00 (presently \$625.00); and the tapping fee for a 1" meter to \$1,450.00 (presently \$825.00).

In support of this request, the Boone County Water District (hereinafter "BCWD") provides the following information:

- 1) The full name of the utility is Boone County Water District. Its post office address is P.O. Box 18, Burlington, Kentucky, 41005. This request is made pursuant to KRS 278.0152, 278.180, and 807 KAR 5:011.
- 2) Second Revised Tariff Sheet No. 1 is attached as Exhibit 1.
- 3) The cost justification/average meter connection expense for a ¾" meter is attached as Exhibit 2.
- 4) The cost justification/average meter connection expense for a 1" meter is attached as Exhibit 3.
- 5) A copy of the notice to the commission of BCWD's intent to file rate application pursuant to 807 KAR5:011, Section 8(1), is attached as Exhibit 4.
- 6) A copy of the public notice for the requested rate revision is attached as Exhibit 5. There is a typographical error in the notice. The proposed effective date is February 22, 2010.

- 7) A verification that the public notice has been made pursuant to 807 KAR 5:011, Section 8, is attached as Exhibit 6. The affidavit from the Boone County Recorder relative to publication is not yet available and will be supplied when received from the Boone County Recorder.
- 8) A copy of this letter has been sent to the Attorney General's Consumer Protection Division.
- 9) The proposed changes could not have been included in the most previous general rate case. BCWD's most recent rate case was filed in late 2002. The reason for the filing was the change in suppliers by BCWD from Northern Kentucky Water District to the Boone-Florence Water Commission. This filing was an abbreviated filing which did not involve a cost of service study and was solely directed toward the financial impact of changes in the cost to purchase water from BCWD's new supplier. BCWD's most recent rate case accompanied by a cost of service study was conducted more than 20 years ago, at which time current expenses for tapping fees could not have been anticipated.
- 10) Current conditions prevent defraying the proposed changes until the next general rate request. However, BCWD's management and financial consultant evaluated rates and non-recurring charges. Management determined that BCWD was not adequately recovering the increased cost of ¾" and 1" meters and the present tapping fees were not cost based on current realities.
- 11) The group of customers affected by the proposed tariffs are all customers requiring new service installations for ¾" and 1" meters.
- 12) A copy of BCWD's income statement and balance sheet for the 12 month period ending October, 2009, is attached as Exhibit 7.
- 13) This tariff revision does not affect revenue.

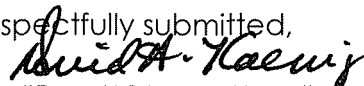
Respectfully submitted,

DAVID A. KOENIG, KBA #39530
Attorney at Law
P.O. Box 6205, 223 Main Street
Florence, KY 41022-6205
(859) 525-6161

EXHIBIT 1

SECOND REVISED TARIFF SHEET #1

ENTIRE SERVICE AREA
BOONE COUNTY, KENTUCKY

BOONE COUNTY WATER DISTRICT

PSC - KY. NO. 1
2nd REVISED SHEET NO. 1
CANCELLING PSC KY. NO. 1
REVISED SHEET NO. 1

RULES AND REGULATIONS

SECTION 1

BY COMMISSION

These rules and regulations are made by the BOONE COUNTY WATER DISTRICT and approved by the PUBLIC SERVICE COMMISSION of the COMMONWEALTH OF KENTUCKY, and no official or employee of the BOONE COUNTY WATER DISTRICT has any power or authority to alter or change the same. No agent or employee of the DISTRICT shall have authority to bind it by any promise, agreement, or representation in violation of these rules and regulations.

SECTION 2

SERVICE INSTALLATIONS

(A) Any property owner, or his duly authorized agent, desiring water service shall apply at the District office. The owner shall, in signing the application, agree to be bound by all of the provisions of these rules and regulations, including any amendment thereto. No service branch shall be installed to serve any property which does not abut the street or road along which the water main is located without specific approval of the DISTRICT. Every building wherein water is used shall have a separate service branch and meter provided, however, that the DISTRICT may waive this requirement for good cause shown. The DISTRICT reserves the right to specify the size service branch for each installation. When application for a service branch installation is made, a tapping fee shall be paid according to the following schedule:

3/4 inch meter	\$ 950.00
1 inch meter	\$1,450.00

All services over one (1) inch at actual cost.

DATE OF ISSUE: November 24, 2009

DATE EFFECTIVE: February 22, 2010

ISSUED BY: 

TITLE: Manager

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. _____ DATED _____

EXHIBIT 2

COST JUSTIFICATION/AVERAGE METER CONNECTION EXPENSE $\frac{3}{4}$ " METERS

**AVERAGE METER CONNECTION EXPENSE
COST JUSTIFICATION**

Name of Utility BOONE COUNTY WATER DISTRICT

The following is an itemization of expenses for providing a metered service connection.

A. Meter Size

5/8-Inch 3/4-Inch 1-Inch 1 1/2 -Inch 2-Inch

Other (specify) _____

B. Materials Expense

		<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1.	Water Meter	<u>1</u>	<u>39.60</u>	<u>39.60</u>
2.	Meter Yoke	<u>1</u>	<u>140.61</u>	<u>140.61</u>
3.	Corporation Stop	<u>1</u>	<u>28.13</u>	<u>28.13</u>
4.	Meter Box and Top	<u>1</u>	<u>73.48</u>	<u>73.48</u>
5.	Miscellaneous Fittings	<u>2</u>	<u>6.90</u>	<u>6.90</u>
6.	Other (Itemize)			
	<u>SADDLE</u>	<u>1</u>	<u>43.50</u>	<u>43.50</u>
	<u>TRANSPONDER</u>	<u>1</u>	<u>130.00</u>	<u>130.00</u>
	<u>SAND (TCN)</u>	<u>1</u>	<u>5.50</u>	<u>5.50</u>
	TOTAL MATERIALS EXPENSE			<u>\$ 467.72</u>
	(add total cost)			

C. Service Pipe Expense

Type of Service Pipe COPPER Size of Service Pipe 3/4

	<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1. Short Side Service	<u>10'</u>	<u>3.50</u>	<u>35.00</u>
2. Long Side Service	<u>40'</u>	<u>3.50</u>	<u>140.00</u>
AVERAGE SERVICE PIPE EXPENSE (add total cost and divide by 2)			<u>\$ 87.50</u>

D. Installation Labor Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>3</u>	<u>25.00</u>	<u>75.00</u>
2. Long Side Service	<u>9</u>	<u>25.00</u>	<u>225.00</u>
AVERAGE INSTALLATION LABOR EXPENSE (add total cost and divide by 2)			<u>\$ 150.00</u>

E. Installation Equipment Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>1</u>	<u>75.00</u>	<u>75.00</u>
2. Long Side Service	<u>3</u>	<u>75.00</u>	<u>225.00</u>
AVERAGE INSTALLATION EQUIPMENT EXPENSE (add total cost and divide by 2)			<u>\$150.00</u>

F. Installation Miscellaneous Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1</u>	<u>25.00</u>	<u>25.00</u>
2. Site Clean-Up	<u>3</u>	<u>25.00</u>	<u>75.00</u>
3. Other			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
AVERAGE INSTALLATION MISCELLANEOUS EXPENSE (add total cost)			<u>\$ 100.00</u>

G. Overhead Expense

1. Installation expense (\$487.50) times
overhead rate (10 %) \$ 48.75

H. Administrative Expense

1. Office expense for establishing a new account
and billing record. \$ 5.00

I. Total Expenses

Materials Expense \$ 467.72
Service Pipe Expense 87.50
Installation Labor Expense 150.00
Installation Equipment Expense 150.00
Installation Miscellaneous Expense 100.00
Overhead Expense 48.75
Administrative Expense 5.00

TOTAL CONNECTION EXPENSE \$ 1008.97

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5/4	1	3	3			1	Backhoe	
						1	STRUCK	
						1	DTRACK	
						1	D-TRUCK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5/4	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 ^{ft}	4.5	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	150 ^{lb}	5.50	5.50
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:	86.40
Machine Cost:	190.00
Material Cost:	472.22
Total Cost:	748.62

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-11	1	3	3			1	Backhoe	
						1	S truck	
						1	D truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-11	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 ft	4.5	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	27	54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:	86.40
Machine Cost:	135.00
Material Cost:	472.22
Total Cost:	<u>693.62</u>

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked.	Machine	Machine Cost
5-4	1	3	3			1	Backhoe	
						1	S truck	
						1	D truck	
						1	D truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-4	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 ft	.45	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:	86.40
Machine Cost:	190.00
Material Cost:	472.22
Total Cost:	748.62

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-5	3	3	9			3	Backhoe	
						3	D truck	
						3	D truck	
						3	S truck	
						3	air comp	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-5	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING			
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.58 26.54
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS			
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	130.00	130.00
	COPPER	30 ft	3.50	105.00

Special Information:

Labor Cost:	225.00
Machine Cost:	615.00
Material Cost:	571.84
Total Cost:	<u>1411.84</u>

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-2	3	3	9			3	RR Corp	
						3	5TK	
						3	HOE	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	40	45	18.00
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.78	27.56
	METER	1	39.50	39.50
	WASHERS	2	27	54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 TON	5.50	11.00
	TRANSPONDER	1	130.00	130.00
	COPPER			
	SDR 21 x 2" pipe	30	5.9	17.70

Special Information:

Labor Cost:	259.20
Machine Cost:	285.00
Material Cost:	509.82
Total Cost:	1054.02

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-8	3	3	9			3	Back hoe	
						3	S truck	
						3	air comp	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
4-1	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	30ft	.45	13.50
	METER SETTER	1	104 114.15	114.15
	SETTER ENDS	2	13.78	27.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:	<u>259.20</u>
Machine Cost:	<u>285.00</u>
Material Cost:	<u>487.82</u>
Total Cost:	<u>1032.02</u>

**AVERAGE METER CONNECTION EXPENSE
COST JUSTIFICATION**

Name of Utility BOONE COUNTY WATER DISTRICT

The following is an itemization of expenses for providing a metered service connection.

A. Meter Size

5/8-Inch 3/4-Inch 1-Inch 1 1/2 -Inch 2-Inch

Other (specify) _____

B. Materials Expense

	<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1. Water Meter	<u>1</u>	<u>39.60</u>	<u>39.60</u>
2. Meter Yoke	<u>1</u>	<u>140.61</u>	<u>140.61</u>
3. Corporation Stop	<u>1</u>	<u>28.13</u>	<u>28.13</u>
4. Meter Box and Top	<u>1</u>	<u>73.48</u>	<u>73.48</u>
5. Miscellaneous Fittings	<u>2</u>	<u>6.90</u>	<u>6.90</u>
6. Other (Itemize)			
<u>SADDLE</u>	<u>1</u>	<u>43.50</u>	<u>43.50</u>
<u>TRANSPONDER</u>	<u>1</u>	<u>130.00</u>	<u>130.00</u>
<u>SAND (Ton)</u>	<u>1</u>	<u>5.50</u>	<u>5.50</u>
 TOTAL MATERIALS EXPENSE (add total cost)			 <u>\$467.72</u>

C. Service Pipe Expense

Type of Service Pipe PVC Size of Service Pipe 3/4

		<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1.	Short Side Service	<u>10'</u>	<u>.45</u>	<u>4.50</u>
2.	Long Side Service	<u>40'</u>	<u>.45</u>	<u>18.00</u>
AVERAGE SERVICE PIPE EXPENSE (add total cost and divide by 2)				<u>\$ 11.25</u>

D. Installation Labor Expense

		<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1.	Short Side Service	<u>3</u>	<u>25.00</u>	<u>75.00</u>
2.	Long Side Service	<u>9</u>	<u>25.00</u>	<u>225.00</u>
AVERAGE INSTALLATION LABOR EXPENSE (add total cost and divide by 2)				<u>\$ 150.00</u>

E. Installation Equipment Expense

		<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1.	Short Side Service	<u>1</u>	<u>75.00</u>	<u>75.00</u>
2.	Long Side Service	<u>3</u>	<u>75.00</u>	<u>225.00</u>
AVERAGE INSTALLATION EQUIPMENT EXPENSE (add total cost and divide by 2)				<u>\$ 150.00</u>

F. Installation Miscellaneous Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1</u>	<u>25.00</u>	<u>25.00</u>
2. Site Clean-Up	<u>3</u>	<u>25.00</u>	<u>75.00</u>
3. Other			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
AVERAGE INSTALLATION MISCELLANEOUS EXPENSE (add total cost)			\$ <u>100.00</u>

G. Overhead Expense

1. Installation expense (\$ 411.25) times
overhead rate (10 %) \$ 41.12

H. Administrative Expense

1. Office expense for establishing a new account
and billing record. \$ 5.00

I. Total Expenses

Materials Expense	\$ <u>467.72</u>
Service Pipe Expense	<u>11.25</u>
Installation Labor Expense	<u>150.00</u>
Installation Equipment Expense	<u>150.00</u>
Installation Miscellaneous Expense	<u>100.00</u>
Overhead Expense	<u>41.12</u>
Administrative Expense	<u>5.00</u>
TOTAL CONNECTION EXPENSE	\$ <u>925.09</u>

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BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5/4	1	3	3			1	Backhoe	
						1	STRUCK	
						1	D-TRUCK	
						1	D-TRUCK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5/4	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 FT	.45	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	150W	5.58	5.58
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:	86.40
Machine Cost:	190.00
Material Cost:	472.22
Total Cost:	748.62

3/4 S

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-11	1	3	3			1	Backhoe	
						1	S truck	
						1	D truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-11	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 ft	.45	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:
Machine Cost:
Material Cost:
Total Cost:

86.40

 135.00

 472.22

 693.62

3/45

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-4	1	3	3			1	Backhoe	
						1	S truck	
						1	D truck	
						1	D truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-4	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	10 ft	.45	4.50
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.28	26.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:
Machine Cost:
Material Cost:
Total Cost:

86.40
190.00
472.22
748.62

3/4 P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-5	3	3	9			3	Backhoe	
						3	D truck	
						3	D truck	
						3	S truck	
						3	air comp	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-5	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING			
	METER SETTER	1	114.05	114.05
	SETTER ENDS	2	13.78	26.58 26.54
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS			
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	130.00	130.00
	COPPER	30 ft	3.50	105.00

Special Information:

Labor Cost:	225.00
Machine Cost:	615.00
Material Cost:	571.84
Total Cost:	<u>1411.84</u>

314 P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-2	3	3	9			3	ADR Corp	
						3	5TK	
						3	HOB	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	43 50	43 50
	CORP	1	28 13	28 13
	TUBING	40	45	18 00
	METER SETTER	1	114 05	114 05
	SETTER ENDS	2	13 78	27 56
	METER	1	39 50	39 50
	WASHERS	2	27	54
	INSERTS	3	2 12	6 36
	BOX	1	25 00	25 00
	RING	1	22 98	22 98
	LID	1	25 50	25 50
	SAND	2 TON	5 50	11 00
	TRANSPONDER	1	130 00	130 00
	COPPER			
	SDR 21x2" pipe	30	59	17 70

Special Information:

Labor Cost:	259.20
Machine Cost:	285.00
Material Cost:	509.82
Total Cost:	1054.02

3/4 P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-8	3	3	9			3	Back hoe	
						3	S truck	
						3	air comp	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
4-1	SADDLE	1	43.50	43.50
	CORP	1	28.13	28.13
	TUBING	30ft	.45	13.50
	METER SETTER	1	104 114.15	114.15
	SETTER ENDS	2	13.78	27.56
	METER	1	39.60	39.60
	WASHERS	2	.27	.54
	INSERTS	3	2.12	6.36
	BOX	1	25.00	25.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	130.00	130.00
	COPPER			

Special Information:

Labor Cost:
Machine Cost:
Material Cost:
Total Cost:

259.20
285.00
487.82
1032.02

EXHIBIT 3

COST JUSTIFICATION/AVERAGE METER CONNECTION EXPENSE 1" METERS

**AVERAGE METER CONNECTION EXPENSE
COST JUSTIFICATION**

Name of Utility BOONE COUNTY WATER DISTRICT

The following is an itemization of expenses for providing a metered service connection.

A. Meter Size

5/8-Inch 3/4-Inch 1-Inch 1 1/2 -Inch 2-Inch

Other (specify) _____

B. Materials Expense

		<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1.	Water Meter	<u>1</u>	<u>110.00</u>	<u>110.00</u>
2.	Meter Yoke	<u>1</u>	<u>217.71</u>	<u>217.71</u>
3.	Corporation Stop	<u>1</u>	<u>28.09</u>	<u>28.09</u>
4.	Meter Box and Top	<u>1</u>	<u>98.25</u>	<u>98.25</u>
5.	Miscellaneous Fittings	<u>2</u>	<u>2.40</u>	<u>4.80</u>
6.	Other (Itemize)			
	<u>SADDLE</u>	<u>1</u>	<u>47.05</u>	<u>47.05</u>
	<u>TRANSPONDER</u>	<u>1</u>	<u>174.00</u>	<u>174.00</u>
	<u>SAND (TON)</u>	<u>1</u>	<u>5.50</u>	<u>5.50</u>
TOTAL MATERIALS EXPENSE				\$ <u>685.40</u>
(add total cost)				

C. Service Pipe Expense

Type of Service Pipe COPPER Size of Service Pipe 1"

	<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1. Short Side Service	<u>10'</u>	<u>4.93</u>	<u>49.30</u>
2. Long Side Service	<u>40'</u>	<u>4.93</u>	<u>197.20</u>
AVERAGE SERVICE PIPE EXPENSE (add total cost and divide by 2)			<u>\$ 123.25</u>

D. Installation Labor Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>3</u>	<u>25.00</u>	<u>75.00</u>
2. Long Side Service	<u>9.5</u>	<u>25.00</u>	<u>237.50</u>
AVERAGE INSTALLATION LABOR EXPENSE (add total cost and divide by 2)			<u>\$ 156.25</u>

E. Installation Equipment Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>1</u>	<u>75.00</u>	<u>75.00</u>
2. Long Side Service	<u>9.5</u>	<u>75.00</u>	<u>712.50</u>
AVERAGE INSTALLATION EQUIPMENT EXPENSE (add total cost and divide by 2)			<u>\$ 393.75</u>

F. Installation Miscellaneous Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1</u>	<u>25.00</u>	<u>25.00</u>
2. Site Clean-Up	<u>3</u>	<u>25.00</u>	<u>75.00</u>
3. Other			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
AVERAGE INSTALLATION MISCELLANEOUS EXPENSE (add total cost)			\$ <u>100.00</u>

G. Overhead Expense

1. Installation expense (\$848.25) times
overhead rate (10 %) \$ 84.82

H. Administrative Expense

1. Office expense for establishing a new account
and billing record. \$ 5.00

I. Total Expenses

Materials Expense \$ 685.40
Service Pipe Expense 123.25
Installation Labor Expense 156.25
Installation Equipment Expense 393.75
Installation Miscellaneous Expense 100.00
Overhead Expense 84.82
Administrative Expense 5.00

TOTAL CONNECTION EXPENSE \$ 1,548.47

11
5

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-11	3	3	9			3	Backhoe	
						3	D truck	
						3	Struck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-11	SADDLE			
	CORP	1	28.09	28.09
	TUBING	5 Ft	.35	1.75
	METER SETTER	1	200.10	200.10
	SETTER ENDS	2	17.61	35.22
	METER	1	110.00	110.00
	WASHERS	2	37	74
	INSERTS	1	2.03	2.03
	BOX	1	38.75	38.75
	RING	1	34.00	34.00
	LID	1	25.50	25.50
	SAND			
	TRANSPONDER	1	174.00	174.00
	COPPER	10 Ft	4.93	49.30

Special Information:

Labor Cost:	259.20
Machine Cost:	405.00
Material Cost:	699.48
Total Cost:	1363.68

1"
S

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-7	3 1/2	4	14			3 1/2	HOE	
						3 1/2	STK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	47 05	47 05
	CORP 1"	1	28 29	28 29
	TUBING	5'	35	175
	METER SETTER	1	202 10	202 10
	SETTER ENDS	2	17 76	35 52
	METER	1	110 00	110 00
	WASHERS	2	37	74
	INSERTS	2	203	406
	BOX	1	38 75	38 75
	RING	1	34 00	34 00
	LID	1	25 50	25 50
	SAND			
	TRANSPONDER	1	174 00	174 00
	COPPER	10'	493	4930

Special Information:

Labor Cost:	403.20
Machine Cost:	280.00
Material Cost:	751.06
Total Cost:	1434.26

1st

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
2-6	1	3	3			1	Backhoe	
						1	Truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
2-6	SADDLE	1	47.05	47.05
	CORP	1	28.09	28.09
	TUBING	10ft	.35	3.50
	METER SETTER	1	202.10	202.10
	SETTER ENDS	2	17.61	33.22
	METER	1	110.00	110.00
	WASHERS	2	.37	.74
	INSERTS	3	2.03	6.09
	BOX	1	38.75	38.75
	RING	1	34.00	34.00
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	174.00	174.00
	COPPER			

Special Information:

Labor Cost:	75-
Machine Cost:	75-
Material Cost:	708.54
Total Cost:	858.54

1" P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-1	3	5	15			3	Backhoe	
						3	Gr Comp	
						3	S truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
4-1	SADDLE			
	CORP	1	35.71	35.71
	TUBING	5ft	3.10	15.5
	METER SETTER	1	209.64	209.64
	SETTER ENDS	2	11.03	22.06
	METER	1	110.00	110.00
	WASHERS	4	3.70	14.8
	INSERTS	1	2.03	2.03
	BOX	1	75.00	75.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	174.00	174.00
	COPPER	30ft	4.93	147.90
	regulator	1	60.57	60.57
	Base ring	1	22.98 55.00	22.98 55.00

Special Information:

Labor Cost:	432.00
Machine Cost:	385.00
Material Cost:	954.61
Total Cost:	<u>1671.61</u>

101040

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
2-9-07	2 1/2	3	7 1/2			2 1/2	HOB	
						2 1/2	SAND TK	
						2 1/2	STK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	47 05	47 05
	CORP	1	17 13	17 13
	TUBING 1"	30'	35	10 50
	METER SETTER	1	202 10	202 10
	SETTER ENDS	2	17 61	35 22
	METER	2	37	74
	WASHERS	2	100 00	110 00
	INSERTS	3	2 03	6 09
	BOX	1	38 25	38 25
	RING	1	34 00	34 00
	LID	1	25 50	25 50
	SAND	4 TON	5 50	22 00
	TRANSPONDER	1	174 00	174 00
	COPPER			

Special Information:

Labor Cost:	18750
Machine Cost:	275.00
Material Cost:	723.08
Total Cost:	<u>1185.58</u>

1" P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
11-18	2	3	6			2	Backhoe	
						2	Service truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
11-18	SADDLE			
	CORP	1	28.09	28.09
	TUBING			
	METER SETTER	1	180.45	180.45
	SETTER ENDS	2	17.61	35.52
	METER	1	110.00	110.00
	WASHERS	2	40	80
	INSERTS			
	BOX	1	38.75	38.75
	RING	1	35.50	35.50
	LID	1	18.46	18.46
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	174.00	174.00
	COPPER	5 FT	5.25	27.25

Special Information:

Labor Cost:	150.00
Machine Cost:	150.00
Material Cost:	654.32
Total Cost:	954.32

Copper

**AVERAGE METER CONNECTION EXPENSE
COST JUSTIFICATION**

Name of Utility BOONE COUNTY WATER DISTRICT

The following is an itemization of expenses for providing a metered service connection.

A. Meter Size

5/8-Inch 3/4-Inch 1-Inch 1 1/2 -Inch 2-Inch

Other (specify) _____

B. Materials Expense

	<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1. Water Meter	<u>1</u>	<u>110.00</u>	<u>110.00</u>
2. Meter Yoke	<u>1</u>	<u>217.71</u>	<u>217.71</u>
3. Corporation Stop	<u>1</u>	<u>28.09</u>	<u>28.09</u>
4. Meter Box and Top	<u>1</u>	<u>98.25</u>	<u>98.25</u>
5. Miscellaneous Fittings	<u>2</u>	<u>2.40</u>	<u>4.80</u>
6. Other (Itemize)			
<u>SADDLE</u>	<u>1</u>	<u>47.05</u>	<u>47.05</u>
<u>TRANSPONDER</u>	<u>1</u>	<u>174.00</u>	<u>174.00</u>
<u>SAND (TON)</u>	<u>1</u>	<u>5.50</u>	<u>5.50</u>
 TOTAL MATERIALS EXPENSE (add total cost)			 <u>\$ 685.40</u>

C. Service Pipe Expense

Type of Service Pipe PVC Size of Service Pipe 1"

	<u>Unit Quantity</u>	<u>Cost</u>	<u>Total Cost</u>
1. Short Side Service	<u>10'</u>	<u>.35</u>	<u>3.50</u>
2. Long Side Service	<u>40'</u>	<u>.35</u>	<u>14.00</u>
AVERAGE SERVICE PIPE EXPENSE (add total cost and divide by 2)			<u>\$ 8.75</u>

D. Installation Labor Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>3</u>	<u>25.00</u>	<u>75.00</u>
2. Long Side Service	<u>9.5</u>	<u>25.00</u>	<u>237.50</u>
AVERAGE INSTALLATION LABOR EXPENSE (add total cost and divide by 2)			<u>\$ 156.25</u>

E. Installation Equipment Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Short Side Service	<u>1</u>	<u>75.00</u>	<u>75.00</u>
2. Long Side Service	<u>9.5</u>	<u>75.00</u>	<u>712.50</u>
AVERAGE INSTALLATION EQUIPMENT EXPENSE (add total cost and divide by 2)			<u>\$ 393.75</u>

F. Installation Miscellaneous Expense

	<u>Total Hours</u>	<u>Hourly Rate</u>	<u>Total Cost</u>
1. Inspection	<u>1</u>	<u>25.00</u>	<u>25.00</u>
2. Site Clean-Up	<u>3</u>	<u>25.00</u>	<u>75.00</u>
3. Other			
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
AVERAGE INSTALLATION MISCELLANEOUS EXPENSE (add total cost)			<u>\$ 100.00</u>

G. Overhead Expense

1. Installation expense (\$ 658.75) times
overhead rate (10 %) \$ 65.87

H. Administrative Expense

1. Office expense for establishing a new account
and billing record. \$ 5.00

I. Total Expenses

Materials Expense \$ 685.40
Service Pipe Expense 8.75
Installation Labor Expense 156.25
Installation Equipment Expense 393.75
Installation Miscellaneous Expense 100.00
Overhead Expense 65.87
Administrative Expense 5.00

TOTAL CONNECTION EXPENSE \$ 1,415.02

1"
S

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-11	3	3	9			3	Backhoe	
						3	D truck	
						3	Struck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
5-11	SADDLE			
	CORP	1	28.09	28.09
	TUBING	5 Ft	.35	1.75
	METER SETTER	1	200.10	200.10
	SETTER ENDS	2	17.61	35.22
	METER	1	110.00	110.00
	WASHERS	2	37	74
	INSERTS	1	2.03	2.03
	BOX	1	38.75	38.75
	RING	1	34.00	34.00
	LID	1	25.50	25.50
	SAND			
	TRANSPONDER	1	174.00	174.00
	COPPER	10ft	4.93	49.30

Special Information:

Labor Cost:
Machine Cost:
Material Cost:
Total Cost:

259.20
405.00
699.48
1363.68

1" S

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
5-7	3 1/2	4	14			3 1/2	HOE	
						3 1/2	SK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	47 05	47 05
	CORP 1"	1	28 29	28 29
	TUBING	5'	35	175
	METER SETTER	1	202 10	202 10
	SETTER ENDS	2	17 76	35 52
	METER	1	110 00	110 00
	WASHERS	2	37	74
	INSERTS	2	203	406
	BOX	1	38 75	38 75
	RING	1	34 00	34 00
	LID	1	25 50	25 50
	SAND			
	TRANSPONDER	1	174 00	174 00
	COPPER 10'		493	49 30

Special Information:

Labor Cost:	403.20
Machine Cost:	280.00
Material Cost:	751.06
Total Cost:	1434.26

1st 5

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
2-6	1	3	3			1	Backhoe	
						1	Struck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
2-6	SADDLE	1	47.05	47.05
	CORP	1	28.09	28.09
	TUBING	10ft	.35	3.50
	METER SETTER	1	202.10	202.10
	SETTER ENDS	2	17.61	33.22
	METER	1	110.00	110.00
	WASHERS	2	.37	.74
	INSERTS	3	2.03	6.09
	BOX	1	38.75	38.75
	RING	1	34.00	34.00
	LID	1	25.50	25.50
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	174.00	174.00
	COPPER			

Special Information:

Labor Cost: _____
 Machine Cost: _____
 Material Cost: _____
 Total Cost: _____

75-
 75-
 708.54
 858.54

1" P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
4-1	3	5	15			3	Backhoe	
						3	air comp	
						3	5 truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
4-1	SADDLE			
	CORP	1	35.71	35.71
	TUBING	5ft	.35	1.75
	METER SETTER	1	209.64	209.64
	SETTER ENDS	2	11.03	22.06
	METER	1	110.00	110.00
	WASHERS	4	.37	1.48
	INSERTS	1	2.03	2.03
	BOX	1	75.00	75.00
	RING	1	22.98	22.98
	LID	1	25.50	25.50
	SAND	2 ton	5.50	11.00
	TRANSPONDER	1	174.00	174.00
	COPPER	30ft	4.93	147.90
	regulator	1	60.57	60.57
	Base ring	1	22.98 55.00	22.98 55.00

Special Information:

Labor Cost:	432.00
Machine Cost:	285.00
Material Cost:	954.61
Total Cost:	<u>1671.61</u>

101010

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
2-9-09	2 1/2	3	7 1/2			2 1/2	HOB	
						2 1/2	SAND/TK	
						2 1/2	STK	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
	SADDLE	1	47 05	47 05
	CORP	1	17 13	17 13
	TUBING 1"	30'	35	10 50
	METER SETTER	1	202 10	202 10
	SETTER ENDS	2	17 61	35 22
	METER	2	37	74
	WASHERS	2	110 00	110 00
	INSERTS	3	2 03	6 09
	BOX	1	38 25	38 25
	RING	1	34 00	34 00
	LID	1	25 50	25 50
	SAND	4 TON	5 50	22 00
	TRANSPONDER	1	174 00	174 00
	COPPER			

Special Information:

Labor Cost:	18750
Machine Cost:	275.00
Material Cost:	723.08
Total Cost:	1185.58

1" P

BOONE COUNTY WATER DISTRICT

Date	Hours Worked	Number of Men	Man Hours	Pay Factor	Labor Cost	Hours Worked	Machine	Machine Cost
11-18	2	3	6			2	Backhoe	
						2	Service truck	
SUB TOTALS:								

Date	Materials Used	Quantity	Unit Cost	Material Cost
11-18	SADDLE			
	CORP	1	28.09	28.09
	TUBING			
	METER SETTER	1	180.45	180.45
	SETTER ENDS	2	17.61	35.52
	METER	1	110.00	110.00
	WASHERS	2	40	80
	INSERTS			
	BOX	1	38.75	38.75
	RING	1	35.50	35.50
	LID	1	18.46	18.46
	SAND	1 ton	5.50	5.50
	TRANSPONDER	1	174.00	174.00
	COPPER	5 FT	5.25	27.25

Special Information:

Labor Cost:	<u>150.00</u>
Machine Cost:	<u>150.00</u>
Material Cost:	<u>654.32</u>
Total Cost:	<u>954.32</u>

EXHIBIT 4

NOTICE TO COMMISSION OF INTENT TO FILE RATE APPLICATION

DAVID A. KOENIG

ATTORNEY AT LAW

223 Main Street
P.O. Box 6205
Florence, KY 41022-6205

Phone: (859) 525-6161
Fax: (859) 525-6194

December 17, 2009

Mr. Jeff Derouen, Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort, KY 40602

Re: **Intent To File Rate Application**

Dear Mr. Derouen:

The Boone County Water District hereby notifies the Public Service Commission of its intent to file a rate application, limited to non-recurring charges, specifically increasing tapping fees for ¾" meters from \$625.00 to \$950.00, and 1" meters from \$825.00 to \$1,450.00.

Very truly yours,

DAVID A. KOENIG
Attorney at Law

DAK:as
enclosure
cc: Phil Trzop, Manager

EXHIBIT 5

COPY OF PUBLIC NOTICE

children
Middendorf Funeral Home, Fort
Wright, handled the arrangements

Verna Jump

Verna Mae Jump, 76, Florence, a homemaker, died Dec. 30, 2009, at Hospice of St. Elizabeth Healthcare, Edgewood.

Her stepsons, Ray Lee Claypool and Calvin Chandler, and grandson, Derick Perry, died previously.

Survivors include her husband, Herbert Jump; sons, Don Moore of Union, Allen Moore and Blaine Claypool, both of Florence; daughters, Kathy Boling of Warsaw, Pam Combs and Tammy Kelly, both of Florence, Tootie Louie of Clarksville, Ind.; stepsons, David and Michael Jump, both of Northern Kentucky; stepdaughter, Martha Hawse of Crittenden; sister, Elva McNabb and Carrie Clemons, both of Frenchburg; brothers, Clyde Shrout and Atron Caudill, both of Frenchburg;

great-grandchildren
Burial was in Mother of God Cemetery, Fort Wright

Memorials: Hospice of St. Elizabeth Healthcare, 483 South Loop Road, Edgewood, KY 41017, or Ronald McDonald House, 350 Erkenbrecher Ave., Cincinnati, OH 45229

Juanita Wade

Juanita M. Wade, 63, Highland Heights, died Dec. 28, 2009, at Hospice of the Bluegrass Care Center, Fort Thomas.

She was a computer operator manager for the Internal Revenue Service.

Survivors include her husband, Frank L. Wade; son, Mark Wade of Hebron, daughter, Vickie McIntyre of San Diego, Calif., and one grand-son.

Burial was in Floral Hills Memorial Gardens, Taylor Mill. Muehlenkamp-Erschell Funeral Home, Fort Thomas, handled the arrangements.



Legal Notices

NOTICE OF PROPOSED RATE INCREASE

Please take notice that the Boone County Water District will seek approval to increase the following non-recurring charges, effective February 1, 2010:

- 1) Tapping fee for 3/4 inch meter: \$ 950.00
- 2) Tapping fee for 1 inch meter: \$1,450.00

The rates contained in this notice are the rates proposed by the Boone County Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for customers other than the rates included in this notice.

Any corporation, association, body politic or person may request leave to intervene by motion within thirty (30) days after notice of the proposed rate changes is given. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky, 40602, and shall set forth the grounds for the request including the status and interest of the party. Interveners may obtain copies of the application by contacting Phil Trzop at 247 Burlington Pike, Burlington, Kentucky. A copy of the application and testimony shall be available for public inspection at the Offices of the Boone County Water District.

938914/1001530222

WHICH WERE USED TO FINA
IN THE COUNTY OF BOONE
FORM OF BONDS; AUTHORI
TO EXECUTE AND DELIVER
THE PAYMENT AND SECURI
A BOND PAYMENT FUND; ES
AUTHORIZING ACCEPTANCE
PURCHASER FOR THE PURCH
PEALING INCONSISTENT ORD
This Ordinance sets forth gene
tions for the issuance of general
County of Boone, Kentucky (the
pal amount not to exceed \$2.50
pose of: (i) refunding and retiring
Kentucky Public Properties Corp
Revenue Bonds (Public Golf Co
County of Boone, Kentucky Vari
Public Project Bonds, Series 198
suance of the Bonds. Provision
and issuance of the Bonds; for t
the Bonds; for the establishment
for certain covenants of the Co
The Bonds are to be sold at adv
with the provisions of Chapter 42
utes. The Bonds are to bear int
on the interest payments dates a
sale. The Bonds pledge the full p
provision is made for the collecti
and interest on the Bonds, subje
in the ordinance. As required by
tion 7 of the Ordinance is set forth
"Section 7 -- General Obligation;
be full general obligations of the
said Bonds and the interest there
nue of the County are hereby p
thereof. During the period the Bo
be and there hereby is levied on
County, in addition to all other tax
a direct tax annually in an amount
and interest on the Bonds when a
and determined that current tax r
relations. Said tax shall be and is
fied, levied and extended upon th
the same officers in the same me
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tended and collected. Said tax sh
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however, that in each year to th
available funds of the County are
Bonds and are appropriated for su
direct tax upon all of the taxable p
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There has heretofore been estat
County in accordance with the rec
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tained so long as any Bonds are
from said tax levy hereby requi
funds shall be placed in the Sinkin
est collected on the same, are in
ment of the interest on and princip
Act and Tax-Supported Leases, a
as the same fall due. Amounts sh
ing Fund to the Bond Payment
amounts required by Section 6 her
Reference is hereby made to the f
of which is on file at the offices of t
plete statement of its provisions and

/s/ Daphne Kornblum
Fiscal Court Clerk,
County of Boone, Kentucky



PROVIDED

Adoption

County Animal Shelter has plenty to adopt. A male and lab, 9 months old. Her ID number is 1586-5285. For cats or kittens are \$89. Fees for adoption are \$25.



PROVIDED

Charlie, is also up for adoption. His ID number is 1586-5285.

Legal Notices

ORDINANCE

At a meeting to be held on January 12, 2010, in the Municipal Courtroom, Room 203 of the Courthouse Building, 2950 Washington Street, the Board of Commissioners will consider for adoption, the following:

ORDINANCE NO. 10-001
AN ORDINANCE OF BOONE COUNTY, KENTUCKY, AMENDING CHAPTER 10 OF THE CODE OF BOONE COUNTY, KENTUCKY, TO PROVIDE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,500,000 (WHICH MAY BE INCREASED AS NECESSARY) TO REFINANCE EXISTING DEBTS OF BOONE COUNTY, KENTUCKY, AND TO PROVIDE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,500,000 (WHICH MAY BE INCREASED AS NECESSARY) TO REFINANCE EXISTING DEBTS OF BOONE COUNTY, KENTUCKY, AND TO PROVIDE FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$2,500,000 (WHICH MAY BE INCREASED AS NECESSARY) TO REFINANCE EXISTING DEBTS OF BOONE COUNTY, KENTUCKY.

LEGAL NOTICE

Double Dribble II, mailing address 10121 Hempsteade Dr., Union, Ky 41091. Hereby declares intentions (s) to apply for a Restaurant Liquor Drink, Malt Beverage Retail, Special Sunday Retail Drink license (s) no later than December 30, 2009. The business to be licensed will be located at 1990 North Bend Rd, Hebron, Kentucky 41048 doing business as Beef 'O' Brady's. The (owner(s); Principal Officers and Directors; Limited Partners; or Members) are as follows: President, David L. Nelson of 9163 Belvedere Ct., Florence, KY 41042, vice President, Sonja r. Nelson of 9163 Belvedere Ct., Florence, KY 41042; Treasurer, Charles A. Harvey of 10121 Hempsteade Dr., Union, KY 41091, Secretary, Brenda K. Harvey of 10121 Hempsteade Dr., Union, KY 41091. Any person, association, corporation, or body politic may protest the granting of the license(s) by writing the Office of Alcohol Beverage Control, 1003 Twilight Trail, Frankfort, Ky. 40601-8400, within 30 days of the date of this legal publication. 9120

LEGAL SUMMARY

The Boone County Fiscal Court at its special meeting held, Tuesday, December 22, 2009, Boone County Administration Building, Burlington, Kentucky, gave Second Reading and adopted the following ordinance: AN ORDINANCE RELATING TO APPROVAL, WITH CONDITIONS, FOR A REQUEST OF CY ZEMBRODT (APPLICANT) FOR CHAD ROBINSON (OWNER) FOR A ZONING MAP AMENDMENT, SUCH ZONING MAP AMENDMENT BEING A ZONE CHANGE FROM



NOTICE TO MANAGEMENT COMPANIES

The City of Florence, Kentucky will receive bids on Monday, January 25, 2010 at 10:00 a.m. Eastern Standard Time at the Florence Government Center, 8100 Ewing Boulevard, Florence, Kentucky 41042 for the **Operation of the Florence Center Aquatic Concessions.** The Request For Proposal (RFP) consists of managing the daily operations, personnel, inventory, and sales of food, beverage, and merchandise at the aquatic center concessions. The RFP will be made available on Thursday, January 7, 2010 at the City of Florence Public Services Department, (859) 647-5416. If mailed, there is no charge. The City of Florence reserves the right to reject any and all bids. 932636/1001528218

NOTICE TO CONTRACTORS

The City of Florence, Kentucky will receive bids on Friday, January 22, 2010 at 10:00 a.m. local time at the Florence Government Center, 8100 Ewing Boulevard, Florence, KY 41042 for the **Surfwood Drive Water Main Replacement project.** This project is to include the replacement of the 6" water main along Surfwood Drive. Bids submitted for this project shall include all material, labor, equipment, and installation required to complete all element (s). Each sealed bid shall be accompanied by either a cashier's check or satisfactory bid bond, in a sum, which is not less than five percent (5%) of the aggregate amount of the bid, payable to the City of Florence. Successful bidder will be required

DEATHS

From B8

ble of Crestview Hills, Samuel Gamble of Blue Ash and Don Gamble of Union; daughters, Martha Ward of Crittenden and Donita Winkle of Florence; 10 grandchildren and six great-grandchildren.

Hamilton-Stanley Funeral Home, Verona, handled the arrangements.

Memorials: Alzheimer's Association, 644 Linn St., Suite 1026, Cincinnati, OH 45203.

Ava Glenn

Ava Paige Glenn, stillborn, Florence, died Dec. 23, 2009, at St. Elizabeth Edgewood.

Survivors include her mother, Angel Glenn of Florence; father, Ryan Connor of Fort Wright; grandparents, Michael and Sandra Glenn of Florence, grandparents, Cheryl and William Connor of Cincinnati and great-grandmother, Ruth Glenn Meadows of Walton.

Burial was in Walton Cemetery. Chambers & Grubbs Funeral Home handled the arrangements.

Eva Gross

Eva Lece Tharpe Gross, 90, Florence, died Jan. 1, 2010, at St. Elizabeth Florence.

She was a homemaker and a member of Greenview Baptist Church.

Her husband, Chester Gross, and daughter, Loretta Robinson, died previously.

Survivors include her sons, Norman R. Gross of Ryland Heights, Ralph D. Gross of Union, Kirt D. Gross and Darrell E. Gross, both of Florence; sisters, Clea Mae Noble of Jackson, Ky., Beatrice Noble and Ernestine Kidd, both of New Richmond; 15 grandchildren and 10 great-grandchildren.

Burial was in Burlington Cemetery.

Memorials: American Cancer Society, 297 Buttermilk Pike, Fort Mitchell, KY 41017.

Victoria Hill

Victoria Hill, 54, Covington, a homemaker, died Dec. 29, 2009, at St. Elizabeth Edgewood.

Survivors include her daughters, Skye Hill of Fort Mitchell, Stephanie Burch and Miranda Mullins, both of Covington; sons, James Hill of Florence and Justice Hill of Burlington; sisters, Tracey Carrington of Waynesboro, Ga., Tonja Hammock of Girard, Ga., Susan Gatta of Fort Worth, Texas and Marta Colclasure of Brighton, Ark. and eight grand-

17 grandchildren and 21 great-grandchildren.

Burial was in Hill Crest Cemetery, Dry Ridge.

Steven Kenning

Steven J. Kenning, 58, Union, died Dec. 30, 2009, at University Hospital, Corryville.

He was the owner of Lighthouse Transportation Service, a member of the Northern Kentucky University Alumni, the Kenton County Jaycees and Elks Lodge 314.

Survivors include his wife, Mary Beth Kenning; daughters, Kristi Kenning, Kimberly Banham and Stephanie Lonnemann, all of Ludlow; his mother, Rosemarie Kenning of Fort Wright; brothers, Bob Kenning of Villa Hills and John Kenning of Fort Mitchell; and two grandchildren.

Memorials: Be Concerned, 714 Washington St., Covington, KY 41011, or The Steinfeld Toy Foundation, P.O. Box 17634, Covington, KY 41017.

Pansy Perry

Pansy Perry, 95, Erlanger, died Jan. 1, 2010, at Villaspring of Erlanger Health Care & Rehabilitation Center, Erlanger.

She was a homemaker and a member of Erlanger Baptist Church.

Her husband, Walter Perry, died previously.

Survivors include her daughter, Judy Sluder of Union; one grandchild and one great-grandchild.

Burial was in Highland Cemetery, Fort Mitchell.

Memorials: Erlanger Baptist Church Harvest Ministries, 116 Commonwealth Ave., Erlanger, KY 41018.

Mary Jo Ratermann

Mary Jo Buckholz Ratermann, 74, Kenton Hills, died Dec. 30, 2009, at her home.

She was a homemaker, taught art classes and was a member of the Notre Dame Golden Girls prayer study group for 30 years.

Her husbands, Bernard Harmeling and Christopher Rice and daughter, Diane Harmeling-Zerhusen, died previously.

Survivors include her husband, Robert A. Ratermann; daughters, Deborah Baute of Tampa, Fla., Darlene Walderon of Atlanta, Ga.; sons, Joseph and John Harmeling Sr., both of Union, Daniel Harmeling of Erlanger and Michael Rice of Wilder; sister, Kathleen Romero of Fort Wright; eight grandchildren and two



Up for a

Looking for a new pet? The Boone County Animal Shelter has several dogs and cats available for adoption. Choose from, including Miley, a beagle, whose adoption number is D09-4070. Adoption fees for adopting a dog or puppy are \$119. Call 502-781-1111 for more information.



Hermes, a Jack Russell and border collie mix, whose adoption number is P09-3722.



SUMMARY OF BOONE COUNTY ORDINANCE AND NOTICE OF SECOND READING

The Boone County Fiscal Court, on January 19, 2010 at 5:30 p.m., Fiscal Court of Boone County Administration Building, Burlington, Kentucky 41005 will hold a public hearing on the following ordinance:

AN ORDINANCE OF THE COUNTY OF BOONE, KENTUCKY, AUTHORIZING THE ISSUANCE OF REFUNDING BONDS, SERIES 2010, IN A TOTAL PRINCIPAL AMOUNT NOT TO EXCEED \$10,000,000. THE AMOUNT MAY BE DECREASED AS THE COUNTY FUND AND RETIRE THE OUTSTANDING KENTUCKY PUBLIC PROPERTY MORTGAGE REFUNDING REVENUE (COURSE PROJECT), SERIES 1, KENTUCKY VARIOUS PURPOSES (COURSE PROJECT) BOND, SERIES 1, WHICH WERE USED TO FINANCE

THE CAPITAL PROJECTS WITHIN BOONE COUNTY, KENTUCKY; APPROVING THE TERMS OF THE BONDS; PROVIDING FOR THE TERMS OF THE BONDS; CREATING A SINKING FUND; OF THE BID OF THE BOND; AND REFINANCING THE BONDS; AND REFINANCING THE BONDS.

rules, regulations and conditions for the refunding of bonds by the County in an aggregate principal amount of \$1,000,000 (the "Bonds") for the purchase of the outstanding Boone County, Kentucky First Mortgage Refunding Project, Series 1998 and Series 1999 General Obligation Bonds; and (ii) paying the costs of issuance and interest thereon to be made for the authorization of the application of the proceeds of the Bonds to the purchase of a Bond Payment Fund; and the terms and conditions of the Bonds. The Bonds shall be sold by public sale in accordance with the provisions of Article 10 of the Kentucky Revised Statutes, payable at such rates and terms as shall be established upon their issue and credit of the County and the State of Kentucky, and in addition of a tax to pay the principal of the Bonds, and to pay interest thereon to certain credits, as provided in Section 190.060, the following Section in its entirety:

Sinking Fund. The Bonds shall be sold by public sale in the County and, for the payment of the principal of the Bonds, the full faith, credit and revenue of the County are pledged and pledged for the prompt payment of the Bonds. If there are any taxes or other charges outstanding, there shall be levied on all the taxable property in the County, without limitation as to rate, amount or kind, sufficient to pay the principal of the Bonds as due, it being hereby found that the taxes and other charges are within all applicable limitations and are hereby ordered computed, certified and collected by the County Clerk and at the same time that the taxes and other charges of said years are certified, except as to the amount thereof provided, to the extent that the other lawfully available for the payment of the Bonds for such purpose, the amount of such taxes and other charges in the County shall be levied on the property so available and approved.

established a sinking fund with the provisions of the Act (the "Sinking Fund") to be continued and maintained. The funds derived from the sinking fund or other lawfully available for such purpose, together with interest thereon, shall be irrevocably pledged for the payment of all bonds issued under the Act, when and as they shall be transferred from the Sinking Fund at the times and in the amounts provided in the Act.

The full text of the Ordinance, a copy of which is on file in the Fiscal Court Clerk's office, is available for public inspection during regular business hours.

9834

CHANGE FROM PHA ZONING COMMERCIAL ONE (C-1) TO COMMERCIAL SERVICES (C-3) FOR AN APPROXIMATE 1/2 ACRE SITE LOCATED AT 166 MT. ZION ROAD, BOONE COUNTY. That the request for a Zoning Map Amendment for the real estate which is more particularly described below shall be and is hereby approved, with conditions, this Zoning Map Amendment being a zone change from Commercial One (C-1) to Commercial Services (C-3) for an approximate 1/2 acre site located at 166 Mt. Zion Road, Boone County, Kentucky. The real estate which is the subject of this request for a Zoning Map Amendment in a Commercial One (C-1) zone is more particularly described in DEED BOOK 307, PAGE NO. 108 (as supplied by the applicant) as recorded in the Boone County Clerk's office. I hereby certify that the above summary of said Ordinance(s) has been written in such a manner as to inform the public of the context of same. A copy of said Ordinance(s), all exhibits, appendages and fiscal court minutes are on file in the office of the Fiscal Court Clerk and may be reviewed between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday, at the Administration Building, Second Floor, Burlington, Kentucky.

DAPHNE KORNBLUM, FISCAL COURT CLERK
P.O. # 10002961.
937486/1529483

To place your BINGO ad call 513.242.4000

to execute and to provide construction contract security in an amount not less than one hundred percent (100%) of the bid. All bids must be made on the required Bid Form. Two (2) completed copies of the Bid Form are required. Plans, specifications, and the official bid form will be made available on Thursday, January 7, 2010 and may be obtained from the office of the engineer, Viox and Viox, Inc., 466 Erlanger Road, Erlanger, KY 41018 for a cost of \$75 for each set. There will be an additional charge of \$15 each set for mailing and handling if necessary. The City of Florence reserves the right to reject any and all bids.
938973/1001529489

LEGAL NOTICE

Organizations interested in receiving Payroll Tax Funds to provide services to Boone County residents in the areas of Mental Health, Developmental Disabilities, and Aging must complete the Grant Application that is available on the Boone County web-site at www.boonecountyky.org. To access the Application, click on Human Services under the Departments link and then go to Tax Board on the horizontal navigation bar at the top of the Human Services' web page. Applications must be received by 5 p.m. on Friday, January 15, 2010. Applications must be mailed to Boone County Human Services Department, Attention: Kirk Kavanaugh, P.O. Box 296, Burlington, KY 41005-0296, phone number 859-334-2188. 938913/1001529580

EXHIBIT 6


VERIFICATION OF PUBLICATION

AFFIDAVIT/VERIFICATION

COMES NOW Bonnie Grote, and after being first dully cautioned and sworn, states and deposes as follows:

1. I am the office manager for the Boone County Water District.
2. The public notice for the Boone County Water District's requested revision of its tariff to increase tapping fees was submitted to the Boone County Recorder, a newspaper of general circulation in Boone County, Kentucky, for publication pursuant to the requirements of 807 KAR5:011, Section 8.
3. The public notice has been published by the Boone County Recorder on January 7, 2010; and January 14, 2010. The notice is scheduled for publication on January 21, 2010. A copy of the notice as formatted by the Boone County Recorder is attached.

FURTHER AFFIANT SAYETH NAUGHT.



BONNIE GROTE

COMMONWEALTH OF KENTUCKY
COUNTY OF BOONE

Subscribed and sworn to before me by Bonnie Grote on this the 15 day of January, 2010.

My commission expires: 9/22/11



NOTARY PUBLIC

Actual Size

Actual Size

200% Enlargement

**NOTICE OF PROPOSED
RATE INCREASE**

Please take notice that the Boone County Water District will seek approval to increase the following non-recurring charges, effective February 1, 2010:

- 1) Tapping fee for 3/4 inch meter: \$ 950.00
- 2) Tapping fee for 1 inch meter: \$1,450.00

The rates contained in this notice are the rates proposed by the Boone County Water District. However, the Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for customers other than the rates included in this notice.

Any corporation, association, body politic or person may request leave to intervene by motion within thirty (30) days after notice of the proposed rate changes is given. The motion shall be submitted to the Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky, 40602, and shall set forth the grounds for the request including the status and interest of the party. Interveners may obtain copies of the application by contacting Phil Trzop at 2475 Burlington Pike, Burlington, Kentucky. A copy of the application and testimony shall be available for public inspection at the Offices of the Boone County Water District.
938914/1001530222

**NOTICE OF PROPOSED
RATE INCREASE**

Please take notice that the Boone County Water District will seek approval to increase the following non-recurring charges, effective February 1, 2010:

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938914/1001530222

EXHIBIT 7

INCOME STATEMENT AND BALANCE SHEET FOR 12 MONTH PERIOD ENDING OCTOBER, 2009

MORRIS & BRESSLER

December 22, 2009

To the Commissioners
Boone County Water District
P. O. Box 18
Burlington, KY 41005

We have compiled the accompanying balance sheet of Boone County Water District as of October 31, 2009 and the related statement of revenues, expenses and changes in net assets for the twelve months ended October 31, 2009, and the accompanying supplementary information contained in Schedule 1 which is presented only for supplementary analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedule information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Water District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

We are not independent with respect to Boone County Water District.



Morris & Bressler, PSC
Certified Public Accountants

MORRIS & BRESSLER, PSC
Certified Public Accountants

7309 Dixie Highway • P.O. Box 545 • Florence, KY 41022-0545 • (859) 525-6306

**BOONE COUNTY WATER DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE TWELVE MONTHS ENDED OCTOBER 31, 2009**

OPERATING REVENUES

Water revenue	10,422,550
Forfeited discounts	207,887
Other water revenues	<u>82,027</u>

TOTAL OPERATING REVENUES 10,712,464

OPERATING EXPENSES

Water purchased	6,113,480
Operation and maintenance expense	2,880,155
Depreciation	<u>1,893,432</u>

TOTAL OPERATING EXPENSES 10,887,067

OPERATING LOSS (174,603)

NON-OPERATING INCOME (EXPENSE)

Investment income	122,308
Gain on sale of assets	3,211
Interest on long-term obligations	(128,257)
Amortization of bond discounts and expenses	<u>(13,798)</u>

NET NON-OPERATING EXPENSE (16,536)

NET LOSS (191,139)

CAPITAL CONTRIBUTIONS 1,542,812

CHANGE IN NET ASSETS 1,351,673

NET ASSETS, NOVEMBER 1 72,844,881

NET ASSETS, OCTOBER 31 74,196,554

See accompanying accountants' report.

**BOONE COUNTY WATER DISTRICT
BALANCE SHEET
OCTOBER 31, 2009**

ASSETS

Current Assets	
Cash and cash equivalents	2,812,128
Certificates of deposit	950,180
Accounts receivable	
Customers, net of allowance	1,938,404
Others	39,127
Assessments receivable	291,514
Inventories	160,327
Prepays	13,418
Accrued interest income	3,143
Current portion of deferred charges	9,691
Total Current Assets	<u>6,217,932</u>

Restricted Assets	
Debt service account	44,560
Debt service reserve	515,000
Renewal and replacement fund	1,750,000
Total Restricted Assets	<u>2,309,560</u>

Noncurrent Assets	
Miscellaneous deferred charges	140,902

Capital Assets	
Land, building, transmission system, equipment, and vehicles	88,792,918
Construction in progress	109,946
Total utility plant in service	88,902,864
Less accumulated depreciation	(19,466,560)
Total Capital Assets, Net	<u>69,436,304</u>

TOTAL ASSETS	<u>78,104,698</u>
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LIABILITIES

Current Liabilities	
Accounts payable	704,879
Accrued payroll and taxes	117,244
Customer deposits	121,542
Total Current Liabilities	<u>943,665</u>

Current Liabilities Payable From Restricted Asses	
Bonds payable	225,000
Accrued interest payable	9,479
Total Current Liabilities Payable From Restricted Assets	<u>234,479</u>

Long-Term Obligations	
Bonds	2,730,000
Total Long-term Obligations	<u>2,730,000</u>

TOTAL LIABILITIES	<u>3,908,144</u>
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NET ASSETS

Invested in capital assets, net of related debt	67,538,191
Restricted	2,091,596
Unrestricted	4,566,767

TOTAL NET ASSETS	<u>74,196,554</u>
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See accompanying accountants' report.

SUPPLEMENTARY INFORMATION

BOONE COUNTY WATER DISTRICT
 SCHEDULE 1 – BOND INDEBTEDNESS
 OCTOBER 31, 2009

Water Revenue Bonds, Series 2001

In October of 2001, the District sold \$2,750,000 of revenue bonds for the purpose of providing funds to pay and discharge a bond anticipation note belonging to the District, to fund a debt service reserve and to pay costs of issuance of bonds. The bond anticipation note was originally issued in the amount of \$2,500,000 to finance the costs of major water system facilities consisting of a waterline extension, an administrative building, and an automated meter reading system. The bonds are secured by the District's revenues and fixed assets. All bonds are issued in denominations of \$5,000, are numbered and mature on October 1st of each year beginning in 2003 and ending in 2021. Interest is payable on April 1st and October 1st of each year. During the twelve months ended October 31, 2009 the District paid interest of \$89,412 on these bonds. The Series 2001 bonds, dated September 15, 2001 are scheduled to mature as follows:

<u>Year</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2010	3.90%	\$ 125,000	\$ 84,662	\$ 209,662
2011	4.00%	130,000	79,787	209,787
2012	4.00%	135,000	74,587	209,587
2013	4.10%	140,000	69,188	209,188
2014	4.25%	145,000	63,447	386,705
2015-2021	4.45%-4.75%	<u>1,235,000</u>	<u>241,705</u>	<u>1,298,447</u>
Totals		<u>\$1,910,000</u>	<u>\$613,376</u>	<u>\$2,523,376</u>

Revenue Refunding Bonds, Series 2004

In November 2004, the District sold \$1,975,000 of revenue bonds in order to redeem the Water System Refunding and Revenue Bonds, 1993 Series A. The bonds are secured by the District's revenues and fixed assets. The bonds mature on or after October 1, 2018 at a redemption price of 100%. Interest is payable April 1st and October 1st of each year. Maturing bond principal is due October 1st of each year. The District paid interest of \$39,672 on these bonds during the twelve months ended October 31, 2009. The Refunding Revenue Bonds, Series 2004, are scheduled to mature as follows.

<u>Year</u>	<u>Interest Rates</u>	<u>Principal Amount</u>	<u>Interest Amount</u>	<u>Total Debt Service</u>
2010	3.00%	\$ 100,000	\$ 36,673	\$ 136,673
2011	3.10%	105,000	33,672	138,672
2012	3.375%	110,000	30,418	140,418
2013	3.400%	115,000	26,705	141,705
2014	3.50%	115,000	22,795	137,795
2015-2018	3.60%-3.90%	<u>500,000</u>	<u>48,300</u>	<u>548,300</u>
Totals		<u>\$1,045,000</u>	<u>\$198,563</u>	<u>\$1,243,563</u>

See accountants' report.

BOONE COUNTY WATER DISTRICT
 SCHEDULE 1 – BOND INDEBTEDNESS
 OCTOBER 31, 2009

Defeased District Revenue Bonds

The District has irrevocably placed \$1,426,101 from the 1993 Series A Bond proceeds to trust to be used solely for satisfying scheduled payments of both interest and principal of the prior bond issue of 1967. This defeasance was completed in 2007.

In November 2004, the District irrevocably placed \$1,924,562 from the 2004 Series Bond proceeds in trust to be used solely for satisfying schedule payments of both principal and interest of the 1993 Series A Bonds

These defeased revenue bonds outstanding at October 31, 2009 are as follows:

<u>Year</u>	<u>1993 Series A</u>	<u>1967 Issue</u>	<u>Principal Total</u>
2010	\$ 95,000	\$ -	\$ 95,000
2011	100,000	-	100,000
2012	105,000	-	105,000
2013	115,000	-	115,000
2014-2018	<u>635,000</u>	<u>-</u>	<u>635,000</u>
	<u>\$1,050,000</u>	<u>\$ -</u>	<u>\$1,050,000</u>

These revenues bonds are considered extinguished and do not appear as liabilities on the accompanying balance sheets as of October 31, 2009. The balance of losses incurred on defeasement was \$41,075 for the twelve months ended October 31, 2009. This loss is being amortized over fifteen years.

See accountants' report.