

March 05, 2010
Kentucky Public Service Commission
P.O. Box 615, 211 Sower Boulevard
Frankfort, Kentucky 40602-0615
re: Proposed LG&E rate changes
Case # 2009-00549

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Dear Commissioners:

The proposed rate changes sought by LG&E is a travesty! It flies in the face of everything this company has been preaching for years; namely that we should conserve usage of our resources. Now the company proposes to penalize us for doing just that by increasing their basic rate to deliver their products. This is unconscionable, especially at a time when we are pressed to find the means to survive in this economic downturn. Like many other retired people living on a fixed income, my wife and I endure a lower setting than normal on the thermostat in the winter and a higher than normal setting in the summer to conserve energy and help save money to pay for other needs. We have done as this company has advocated and replaced all of our incandescent light bulbs with energy saving CFL bulbs. To ask for a change in the rate structure now to recoup any losses because of people conserving is ridiculous. Their contention that part of the need to make this change is to recoup losses for storm damage is disingenuous at best. A one time surcharge payable over an extended period of time if need be would be more equitable. As to the costs of pipelines, when a customer is first signed up they are charged for the cost of hooking into the company's system.

I feel that the real reason this change is asked for is that the company wants a more stable revenue stream to be able to pay it's dividends to it's stock holders. To that notion I say, 'When you purchase a stock there is no guarantee a dividend will be payed'. The stock holders should not be put before the customers of this monopoly, to do so is not in keeping with the covenant implied when LG&E entered the business of serving the people with guaranteed exclusivity. Personally I think the public would be better served if the utility was owned by the people it serves and would welcome the Commission's exploration of that remedy.

Sincerely,
Ronald L. Cordy



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