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June 4, 2010

**VIA HAND DELIVERY**

Jeff DeRouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, KY 40601

RECEIVED

JUN 04 2010

PUBLIC SERVICE  
COMMISSION

RE: Application of Louisville Gas and Electric Company for an Adjustment of Electric and Gas Base Rates  
Case No. 2009-00549

Dear Mr. DeRouen:

Please note the following witness corrections for the following documents filed on behalf of Louisville Gas and Electric Company ("LG&E") in the above-captioned proceeding:

<u>Witness</u>	<u>Document</u>	<u>Page #</u>	<u>Correction</u>
William E. Avera	Rebuttal Testimony of William E. Avera Filed: May 27, 2010	Exhibit WEA-11 Page 1	Line item numbering is missing under "Company" column; see attached
S. Bradford Rives	Testimony of S. Bradford Rives Filed: January 29, 2010	Page 4 Line 2	"5.46%" should be "5.38%"
	Testimony of S. Bradford Rives Filed: January 29, 2010	Page 4 Line 3	"5.07" should be "5.03%"

Jeff DeRouen  
June 4, 2010  
Page 2

Should you have any questions please contact me at your convenience.

Yours very truly,

A handwritten signature in black ink, appearing to read "W. Duncan Crosby III". The signature is fluid and cursive, with a prominent initial "W." and a long, sweeping tail.

W. Duncan Crosby III

WDC:ec  
cc: Parties of Record

REVISED DCF ANALYSIS

BAUDINO PROXY GROUP

	Company	(a) Dividend			(b) Growth Rates			(c) Cost of Equity Estimates		
		Yield	Value	Line	Zacks	Thomson	Value	Line	Zacks	Thomson
1	ALLETE, Inc.	5.4%	-0.5%	4.9%	3.7%	5.3%	4.9%	9.1%	10.8%	
2	Alliant Energy Corp.	5.2%	7.0%	12.3%	4.0%	5.6%	12.3%	9.3%	10.9%	
3	Con. Edison, Inc.	5.5%	2.5%	8.1%	3.0%	3.3%	8.1%	8.6%	8.9%	
4	DTE Energy Company	5.1%	7.0%	12.3%	5.0%	5.0%	12.3%	10.3%	10.3%	
5	Edison International	3.7%	3.5%	7.3%	5.0%	2.0%	7.3%	8.8%	5.8%	
6	Entergy Corporation	3.8%	5.0%	8.9%	4.0%	6.7%	8.9%	7.9%	10.6%	
7	Exelon Corporation	4.5%	1.5%	6.0%	0.5%	0.0%	6.0%	5.0%	4.4%	
8	IDACORP, Inc.	3.9%	4.5%	8.4%	5.0%	5.0%	8.4%	9.0%	9.0%	
9	Northeast Utilities	3.9%	7.0%	11.0%	7.9%	7.8%	11.0%	12.0%	11.9%	
10	Pepco Holdings, Inc.	6.7%	0.5%	7.2%	5.3%	5.3%	7.2%	12.2%	12.2%	
11	PG&E Corporation	4.0%	6.5%	10.6%	7.7%	7.0%	10.6%	11.8%	11.1%	
12	Progress Energy Inc.	6.4%	4.5%	11.0%	4.0%	3.7%	11.0%	10.5%	10.2%	
13	PS Enterprise Group	4.3%	7.5%	12.0%	1.0%	2.2%	12.0%	5.3%	6.5%	
14	Southern Company	5.4%	4.5%	10.0%	7.4%	5.1%	10.0%	13.0%	10.6%	
15	Wisconsin Energy Corp.	3.0%	8.0%	11.1%	8.7%	9.5%	11.1%	11.8%	12.7%	
16	Xcel Energy Inc.	4.8%	6.5%	11.5%	5.7%	6.2%	11.5%	10.6%	11.1%	
<b>Average (d)</b>				<b>10.6%</b>			<b>10.6%</b>	<b>10.5%</b>	<b>10.8%</b>	
								<b>10.6%</b>		

- (a) Exhibit (RAB-3).
- (b) Exhibit (RAB-4).
- (c) Sum of dividend yield and respective growth rate.
- (d) Excludes highlighted values.