



Case No. 2009-00472

November 30, 2009

Mr. Jeff DeRouen, Executive Director
Commonwealth of Kentucky
Public Service Commission
P.O. Box 615
Frankfort, Kentucky 40602-0615

RECEIVED
DEC 02 2009
PUBLIC SERVICE
COMMISSION

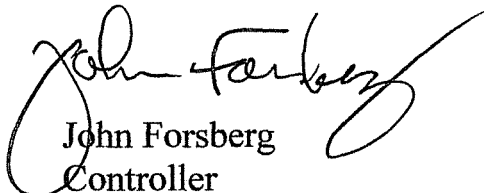
Re: Citipower L.L.C.
Quarterly Report of Gas Cost Recovery Rate Calculation

Dear Mr. DeRouen:

Please accept the enclosed Citipower, L.L.C. Quarterly Report of Gas Cost Recovery Rate Calculation rates to be effective January 1, 2010 based on the reporting period from July 1, 2009 through September 30, 2009. To the best of my knowledge, this filing is complete and accurate, is in accordance with the requirements of the Commonwealth of Kentucky Public Service Commission.

The Public Service Commission may, as it has in the past, correct the Quarterly Report of Gas Cost Recovery Rate Calculation provided by Citipower, and issue its Order based on its corrected Calculation. If the Commission corrects the enclosed Calculation and issues its Order based on the Commission's corrected calculation, please provide me with a legible copy for future reference.

Sincerely,


John Forsberg
Controller

Citipower, LLC
2122 Enterprise Road
Greensboro, NC 27408

Voice 336-379-0800
Fax 336-379-0881

CITIPOWER, LLC

QUARTERLY REPORT OF GAS COST RECOVERY RATE CALCULATION

RECEIVED

DEC 02 2009

**PUBLIC SERVICE
COMMISSION**

Date Filed:

November 30, 2009

Date Rated to be Effective:

January 1, 2010

Reporting Period is Calendar Quarter Ended:

September 30, 2009

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGA)	\$/Mcf	\$6.4500
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.3254
Balance Adjustment (BA)	\$/Mcf	\$0.0980
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.8733

to be effective for service rendered from Jan 1, 2010 to March 31 2010.

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$530,461
/Sales for the 12 months ended Sept 30, 2009	\$/Mcf	82,242
Expected Gas Cost	\$/Mcf	\$6.4500
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0707
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.7136
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.4446)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0143)
=Actual Adjustment (AA)	\$ Mcf	\$0.3254
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0028
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0846
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0106
=Balance Adjustment (BA)	\$ Mcf	\$0.0980

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

Actual Mcf Purchases for 12 months ended June 30, 2009

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Citigas			82,242	\$6.45	\$530,461

Totals			82,242		\$530,461
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Line loss for 12 months ended 9/30/2009 is based on purchases of 82,242
and sales of 82,242 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$530,461
/ Mcf Purchases (4)		82,242
= Average Expected Cost Per Mcf Purchased		\$6.4500
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		82,242
= Total Expected Gas Cost (to Schedule IA)		\$530,461

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

For the period ended Sept 30, 2009.

<u>Particulars</u>	<u>Unit</u>	<u>July '09</u> <u>Month 1</u>	<u>Aug '09</u> <u>Month 2</u>	<u>Sept '09</u> <u>Month 3</u>
Total Supply Volumes Purchased	Mcf	2,342	2,025	2,281
Total Cost of Volumes Purchased	\$	\$17,157	\$14,833	\$16,715
/ Total Sales *	Mcf	2,342	2,025	2,281
= Unit Cost of Gas	\$/Mcf	\$7.3258	\$7.3249	\$7.3279
- EGC in Effect for Month	\$/Mcf	\$6.4520	\$6.4520	\$6.4520
= Difference	\$/Mcf	\$0.8738	\$0.8729	\$0.8759
x Actual Sales during Month	Mcf	2,342	2,025	2,281
= Monthly Cost Difference	\$	\$2,046	\$1,768	\$1,998
Total Cost Difference			\$	\$5,812
/ Sales for 12 months ended 9/30/09			Mcf	82,242
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0707

* May not be less than 95% of supply volume

CITIPOWER, LLC

SCHEDULE V
BALANCE ADJUSTMENT

Case No. 2008-0358

Effective Date	Mcf Sales	Factor	Refunded	Balance
Beginning Balance				\$14,024
Sep-08	2,206	\$0.1679	\$370	\$13,653
Oct-08	5,287	\$0.1679	\$888	\$12,766
Nov-08	8,486	\$0.1679	\$1,425	\$11,341
Dec-08	11,125	\$0.1679	\$1,868	\$9,473
Jan-09	15,525	\$0.1679	\$2,607	\$6,866
Feb-09	11,902	\$0.1679	\$1,998	\$4,868
Mar-09	8,953	\$0.1679	\$1,503	\$3,365
Apr-09	7,426	\$0.1679	\$1,247	\$2,118
May-09	3,837	\$0.1679	\$644	\$1,474
Jun-09	3,053	\$0.1679	\$513	\$961
Jul-09	2,342	\$0.1679	\$393	\$568
Aug-09	2,025	\$0.1679	\$340	\$228

Under/(Over) Recovery	\$228
Mcf Sales for factor	82,242
BA Factor	\$0.0028

Citipower, LLC
Quarterly Report of Gas Cost
Filing Date: 11/30/2009
Schedule II - Expected Gas Cost

<u>Month</u>	<u>Expected</u>		
	<u>Mcf</u> <u>(Purchased)</u>	<u>Rate</u>	<u>Cost</u>
Oct-08	5,287	6.45	34,101
Nov-08	8,486	6.45	54,735
Dec-08	11,125	6.45	71,756
Jan-09	15,525	6.45	100,136
Feb-09	11,902	6.45	76,768
Mar-09	8,953	6.45	57,747
Apr-09	7,426	6.45	47,898
May-09	3,837	6.45	24,749
Jun-09	3,053	6.45	19,692
Jul-09	2,342	6.45	15,106
Aug-09	2,025	6.45	13,061
Sep-09	2,281	6.45	14,712
	<u>82,242</u>		<u>530,461</u>



November 30, 2009

Citipower, LLC
2122 Enterprise Rd.
Greensboro, NC 27408

Re: Gas Cost

Your gas cost for January 2010 through March 2010 will be as calculated below:

Richardson Barr July 09 NYMEX 12 Month Strip	\$ 5.37
Plus 20% BTU Factor	<u>\$ 1.08</u>
Total	\$ 6.45

Sincerely,

Daniel R Forsberg
President

2122 Enterprise Rd.
Greensboro, NC 27408
(336) 379-0800
(336) 379-0881 Fax