

20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Unamortized Debt Discount and Expense and Premium on Debt (Accts 181 and 251) (Ref Page: 20)

Balance (181)	Amortization (251)	Balance (251)
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Unamortized Debt Discount and Expense (181)

\$0.00	\$0.00	\$0.00
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Total Unamortized Debt Discount and Expense

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Unamortized Premium on Debt (251)

	\$0.00	\$0.00
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Total Unamortized Premium on Debt

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20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Extraordinary Property Losses (Acct. 182) (Ref Page: 21)

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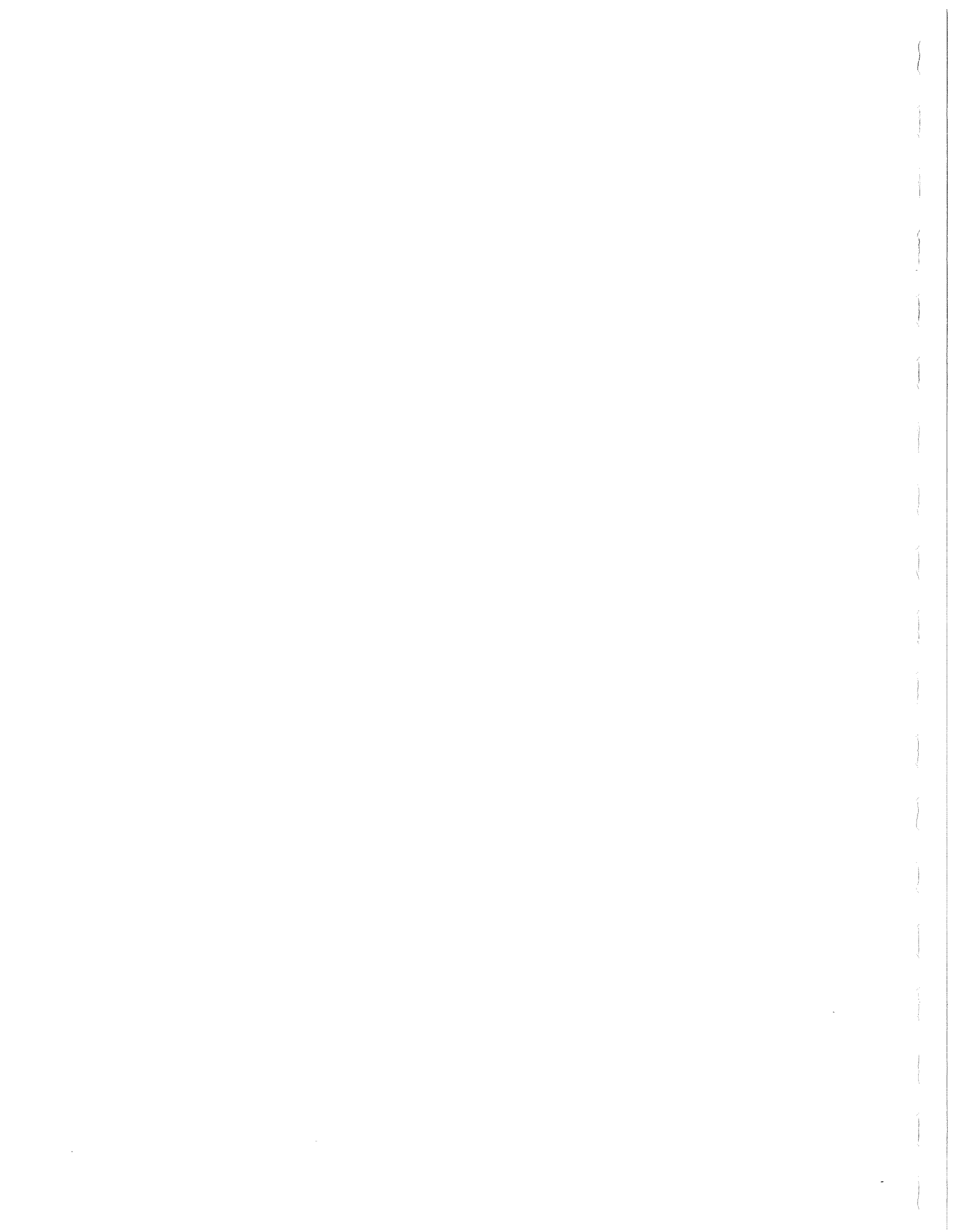
Extraordinary Property Losses (182)

(Specify)

\$0:00

\$0.00

Total Extraordinary Property Losses



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Long Term Debt (Ref Page: 22)

Contributor	Issue Date	Maturity Date	Amount	Balance
KIA	11-24/04	11/24/24	3.0000	\$7,448.00
BANK OF HARLAN	11/1/06	9/20/11	6.4600	\$3,259.00
			0.0000	\$10,707.00
Total				\$226,225.00
				\$38,515.00
				\$264,780.00

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20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Bonds - Account 221 (Ref Page: 23)

\$150,000.00	\$150,000.00	\$0.00	\$120,000.00	\$6,150.00	\$6,150.00				
\$356,000.00	\$356,000.00	\$0.00	\$297,500.00	\$13,658.00	\$13,658.00				
\$98,000.00	\$98,000.00	\$0.00	\$80,500.00	\$3,703.00	\$3,703.00				
\$225,000.00	\$225,000.00	\$0.00	\$194,500.00	\$8,775.00	\$8,775.00				
\$207,000.00	\$207,000.00	\$0.00	\$173,500.00	\$7,965.00	\$7,965.00				
\$472,000.00	\$472,000.00	\$0.00	\$419,000.00	\$19,170.00	\$19,170.00				
\$217,000.00	\$0.00	\$0.00	\$203,000.00	\$10,500.00	\$10,500.00				
\$1,725,000.00	\$1,508,000.00	\$0.00	\$1,485,000.00	\$69,921.00	\$69,921.00				
Total									

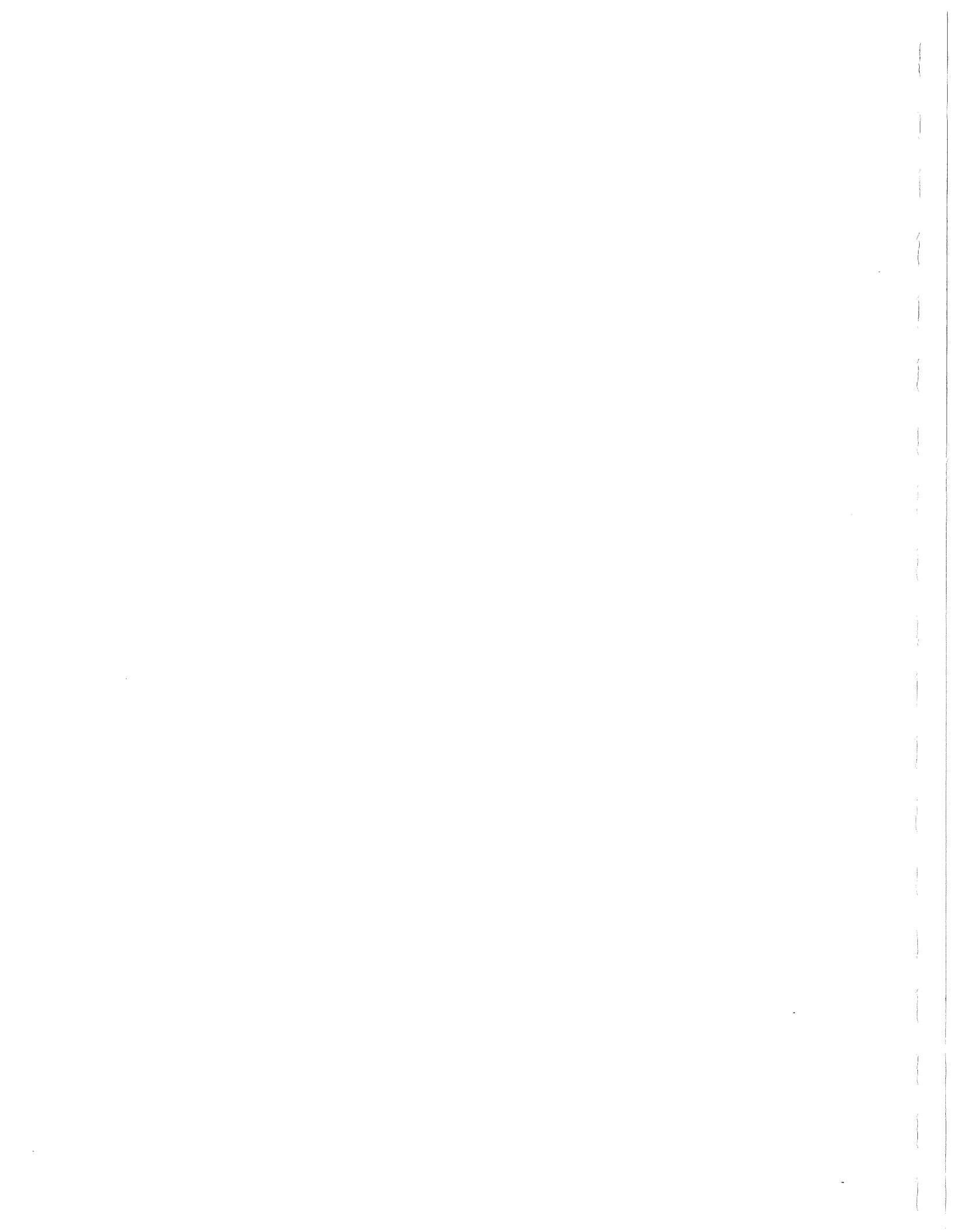


20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Schedule of Bond Maturities (Ref Page: 23)

Bond Number	Maturity Date	Principal (\$)	Interest (\$)	Amortized Basis (\$)	Remaining Bonds (\$)
93R1	2032	5,000	\$150,000.00	\$30,000.00	\$120,000.00
94A	2034	4,500	\$356,000.00	\$56,500.00	\$297,500.00
94B	2034	4,500	\$98,000.00	\$17,500.00	\$80,500.00
95A	2035	4,500	\$225,000.00	\$33,500.00	\$191,500.00
95B	2035	4,500	\$207,000.00	\$33,500.00	\$173,500.00
98	2038	4,500	\$472,000.00	\$53,000.00	\$419,000.00
WALLINS	2035	4,500	\$217,000.00	\$14,000.00	\$203,000.00
Total			\$1,725,000.00	\$240,000.00	\$1,485,000.00

(The total of Column 12 must agree with the total of col 4)



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Notes Payable (Accts 232 and 234) (Ref Page: 24)

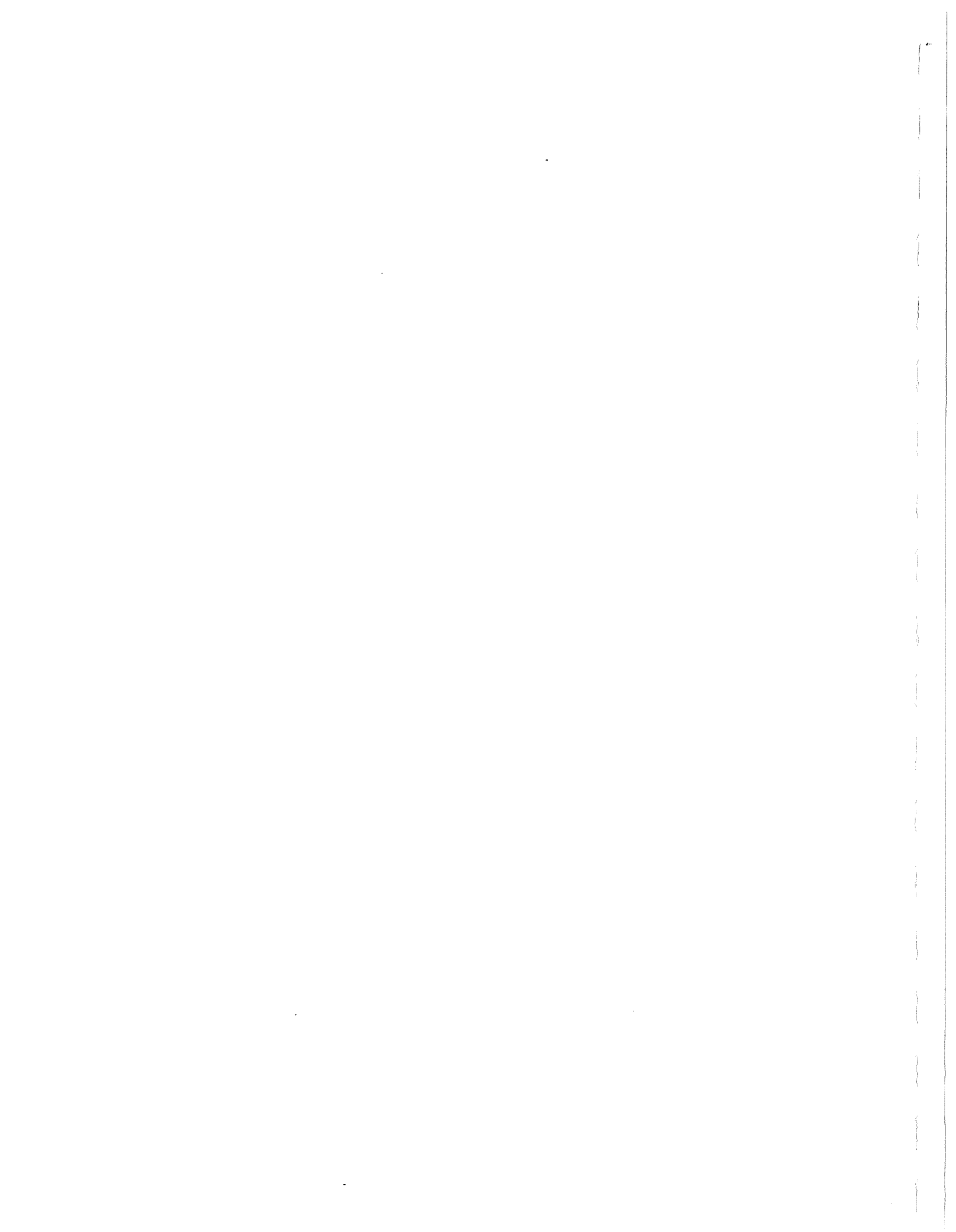
Account 232 - Notes Payable	
Total Account 232	
Account 234 - Notes Payable to Associated Companies	
Total Account 234	

Account 232 - Notes Payable

Total Account 232

Account 234 - Notes Payable to Associated Companies

Total Account 234



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Accounts Payable to Associated Companies (Acct. 233) (Ref Page: 24)

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Show Payable to Each Associated Company Separately

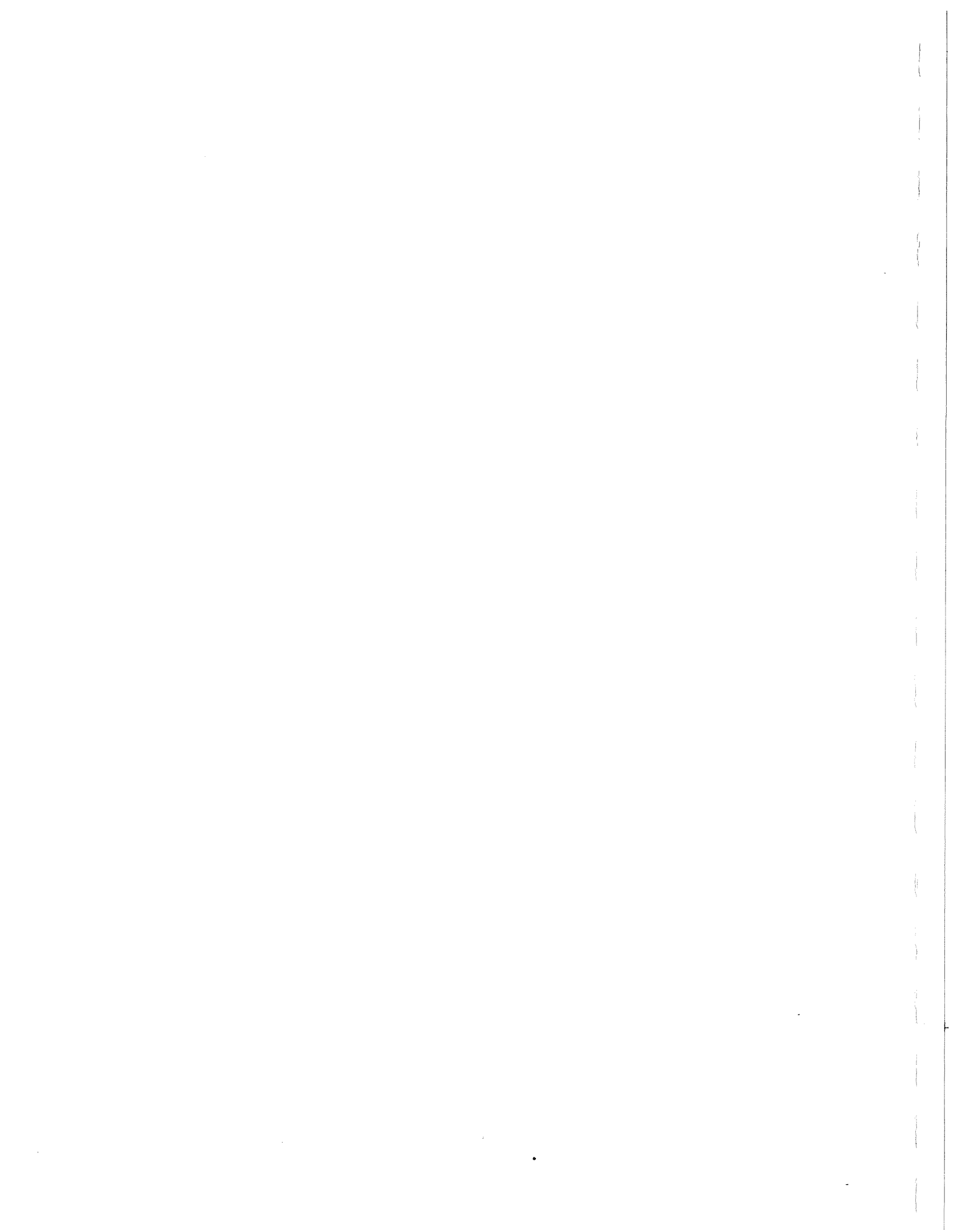
(Specify)	BLACK MTN SEWER	\$87.00
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Total

\$87.00

20000 Black Mountain Utility District 01/01/2008 - 12/31/2008
 Taxes Accrued (Acct. 236) (Ref Page: 25)

	\$4,310.00
Balance First of Year	
Accruals Charged:	
Utility regulatory assessment fees (408.10)	\$1,718.00
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total taxes accrued	\$1,718.00
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	\$1,718.00
Property taxes (408.11)	
Payroll taxes (employer's portion) (408.12)	\$3,154.00
Other taxes and licenses (408.13)	
Taxes other than income, other income and deductions (408.20)	
Total Taxes Paid	\$4,872.00
Balance end of year	\$1,156.00



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Accrued Interest (Account 237) 2002 (Ref Page: 25)



Long Term Debt:

	0.0000	\$69,921.00	\$0.00
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Notes Payable:

	629.0000	\$10,707.00	\$603.00
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Customer Deposits:

	0.0000	\$339.00	\$0.00
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Other

	629.0000	\$80,967.00	\$603.00
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Total Acct. No 237

	\$80,993.00
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20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 26)

CONTRACTOR RETAINAGE	\$2,180.00
CITY OF HARLAN SEWER	\$5,854.00

Total Miscellaneous Current and Accrued Liabilities

\$8,034.00

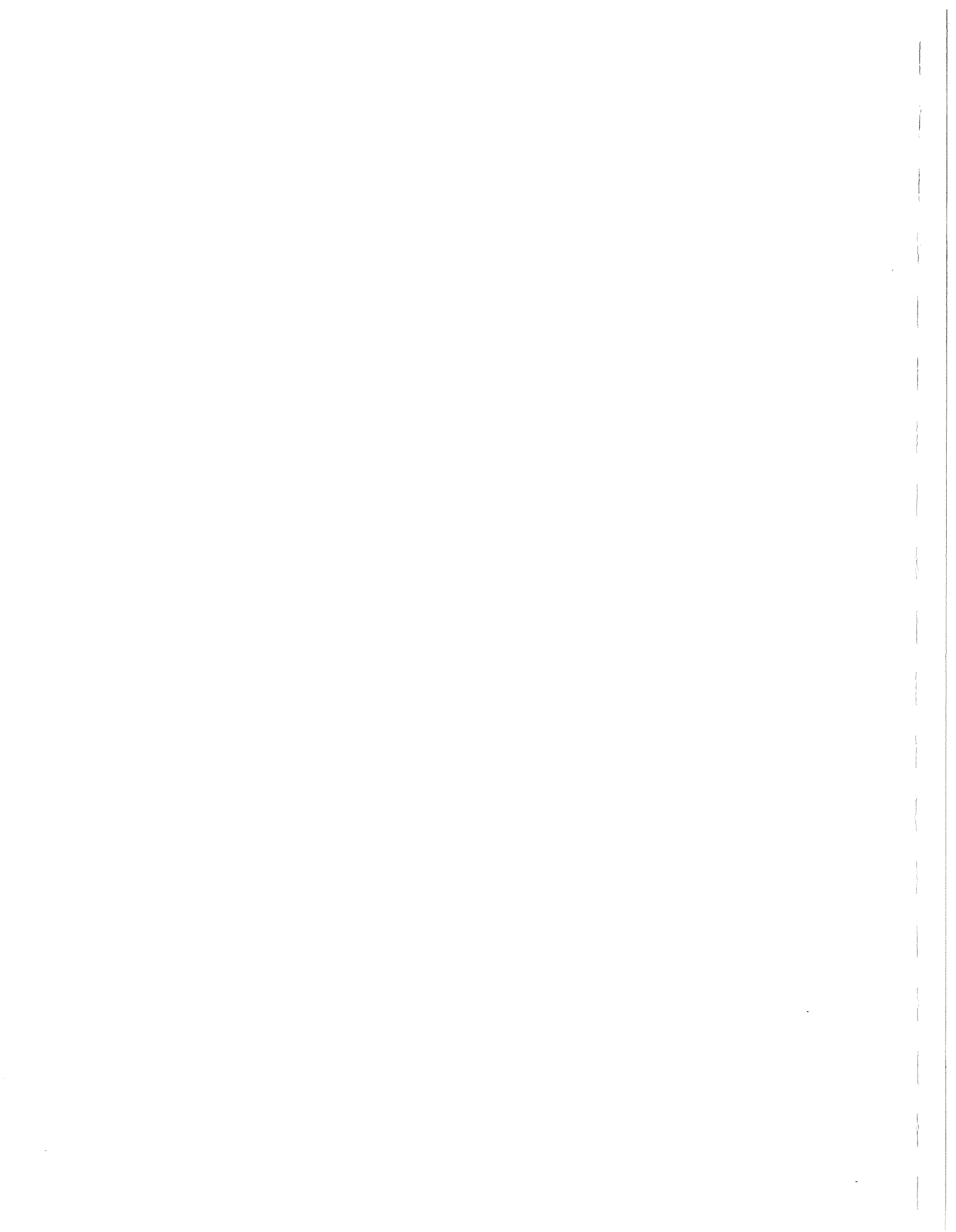


20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Regulatory Commission Expense(Acct 666 and 667) (Ref Page: 26)

Account	Amount	Account	Amount
Administrative		Administrative	
Advertising		Advertising	
Business Printing		Business Printing	
Commodities		Commodities	
Construction		Construction	
Contractual		Contractual	
Electric		Electric	
Electricity		Electricity	
Gas		Gas	
Gasoline		Gasoline	
Insurance		Insurance	
Interest		Interest	
Legal		Legal	
Materials		Materials	
Medical		Medical	
Office		Office	
Office Supplies		Office Supplies	
Other		Other	
Printing		Printing	
Public Utilities		Public Utilities	
Real Estate		Real Estate	
Repairs		Repairs	
Salaries		Salaries	
Supplies		Supplies	
Taxes		Taxes	
Travel		Travel	
Utilities		Utilities	
Wages		Wages	
Water		Water	
Telephone		Telephone	
Transportation		Transportation	
Depreciation		Depreciation	
Amortization		Amortization	
Accumulated Depreciation		Accumulated Depreciation	
Accumulated Amortization		Accumulated Amortization	
Retained Earnings		Retained Earnings	
Equity		Equity	
Liabilities		Liabilities	
Assets		Assets	

Total



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Water Operating Revenue (Ref Page: 27)

Operating Revenues			
Unmetered Water Revenue (460)			
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)	2,493	2,559	\$1,048,899.00
Sales to Commercial Customers (461.2)	52	56	\$60,540.00
Sales to Industrial Customers (461.3)	1	0	\$0.00
Sales to Public Authorities (461.4)	12	12	\$12,738.00
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales	2,558	2,627	\$1,122,177.00
Fire Protection Revenue (462)			
Public Fire Protection (462.1)			
Private Fire Protection (462.2)			
Total Fire Protection Revenue			
Other Sales to Public Authorities (464)			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Interdepartmental Sales (467)		2,627	\$1,122,177.00
Total Sales of Water	2,558	2,627	
Other Water Revenues			
Guaranteed Revenues (469)			
Forfeited Discounts (470)			
Miscellaneous Service Revenues (471)			
Rents from Water Property (472)			
Interdepartments Rents (473)			
Other Water Revenues (474)			
Total Other Water Revenues			



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Water Operating Revenue (Ref Page: 27)

Total Water Operating Revenues

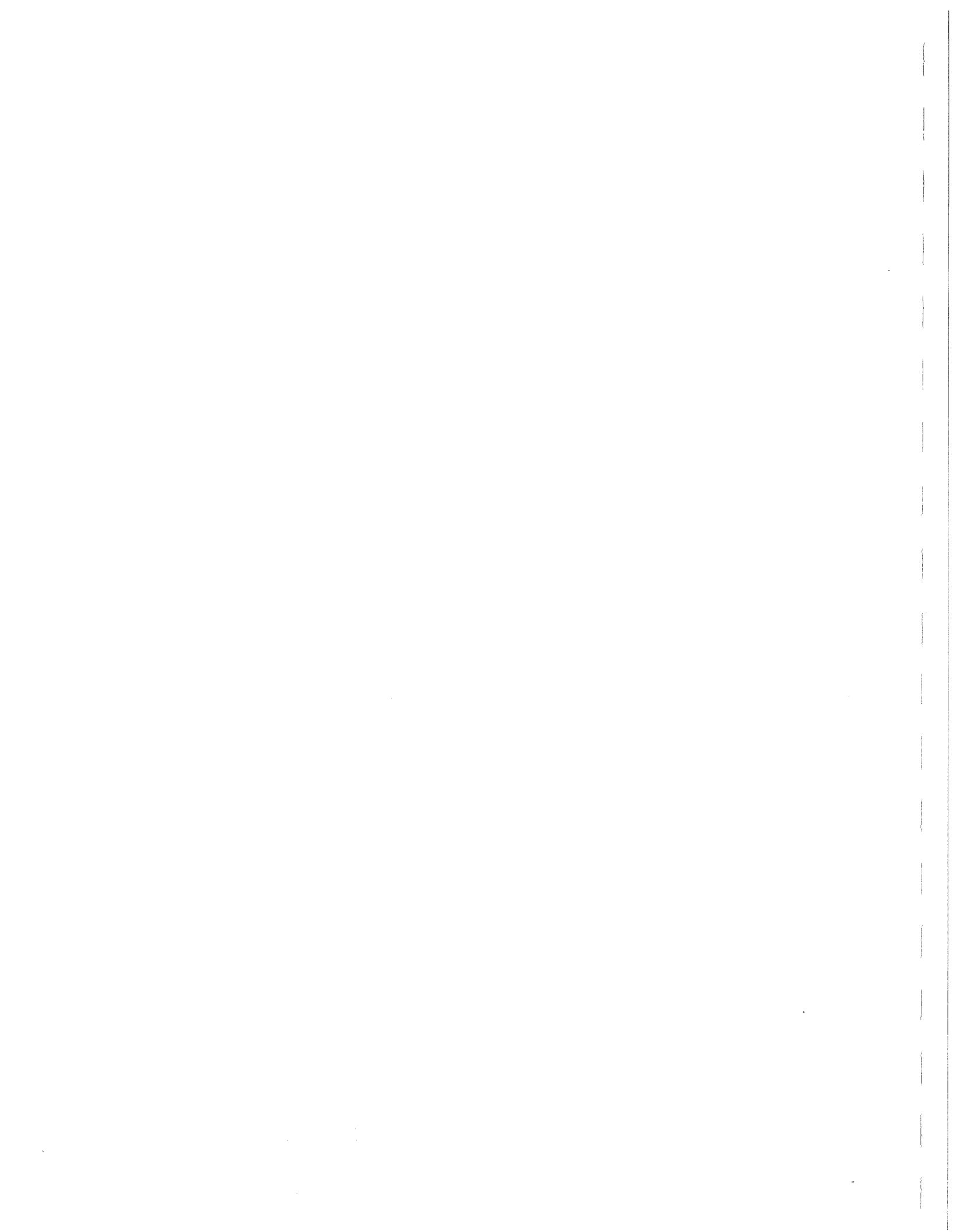
\$1,122,177.00



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Water Utility Expense Accounts (Ref Page: 28)

	Supply and	Water	Electricity	Gas	Telephone	Printing	Postage	Travel	Repairs	Depreciation	Amortization	Other	Total
Salaries and Wages-Employees (601)	\$215,284.00	\$0.00	\$15,000.00	\$12,500.00	\$25,000.00	\$114,847.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$47,937.00
Salaries and Wages-Officers													
Directors and Majority Stockholders (603)													
Employee Pensions and Benefits (604)	\$33,919.00	\$0.00	\$0.00	\$0.00	\$0.00	\$23,119.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,800.00
Purchased Water (610)	\$440,659.00	\$440,659.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Purchased Power (615)	\$28,866.00	\$0.00	\$3,000.00	\$0.00	\$20,866.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
Fuel for Power Production (616)													
Chemicals (618)	\$1,693.00	\$0.00	\$1,693.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Materials and Supplies (620)	\$45,623.00	\$0.00	\$0.00	\$0.00	\$0.00	\$37,149.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$8,474.00
Contractual Services - Eng. (631)	\$663.00	\$0.00	\$0.00	\$0.00	\$0.00	\$663.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Contractual Services - Acct. (632)	\$6,656.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,656.00
Contractual Services - Legal (633)													
Contractual Services - Management Fees (634)													





20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Water Utility Expense Accounts (Ref Page: 28)



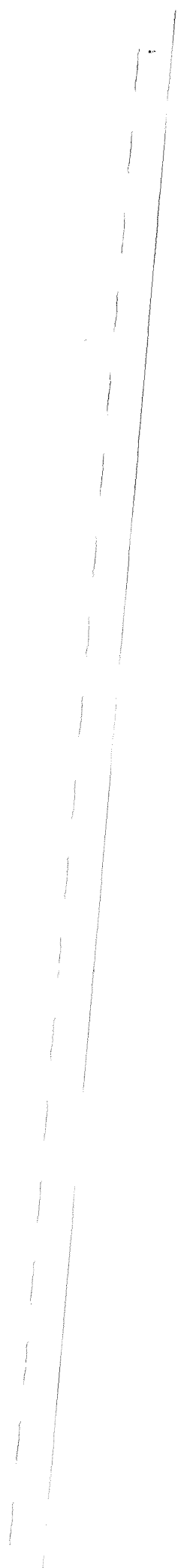
Water Resource Conservation Expense (668)	\$5,118.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,118.00	\$0.00	\$0.00
Bad Debt (670)	\$80,238.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$80,238.00	\$8,795.00	\$26,972.00
Miscellaneous Expenses (675)	\$914,850.00	\$448,384.00	\$0.00	\$20,193.00	\$12,500.00	\$66,551.00	\$243,958.00	\$13,913.00	\$1,769,388.00	\$109,351.00	\$1,878,739.00
Total											



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Pumping and Water Statistics - part one (Ref Page: 29)

	Water Purchased from Outside Utility (Gallons)	Water Pumped from Well (Gallons)	Total Water Pumped and Purchased (Gallons)	Water Sold to Customers (Gallons)
January	12,760,300	241,000	13,001,300	20,205,760
February	14,122,200	209,000	14,331,200	10,034,610
March	13,140,000	235,000	13,375,000	9,458,760
April	12,574,800	188,000	12,762,800	9,148,340
May	12,927,100	208,000	13,135,100	9,547,900
June	14,784,000	219,000	15,003,000	12,327,800
July	13,642,700	211,000	13,853,700	11,042,940
August	15,380,200	223,000	15,603,200	10,719,600
September	14,629,600	163,000	14,792,600	13,533,230
October	14,547,300	267,000	14,814,300	10,122,010
November	13,099,100	168,000	13,267,100	10,162,210
December	13,479,000	157,000	13,636,000	10,873,260
Total for the year	165,086,300	2,489,000	167,575,300	137,176,620



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Pumping and Water Statistics - part two (Ref Page: 29)



Maximum Gallons pumped by all methods in any one day (Omit
000's)

Minimum Gallons pumped by all methods in any one day (Omit
000's)



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008
Pumping and Water Statistics - part three (Ref Page: 29)



If water is purchased indicate the following:

Vendor

HARLAN WATER WORKS-CITY OF EVARTS

Point of Delivery

HARLAN, KY

EVARTS, KY



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008
Pumping and Water Statistics - part four (Ref Page: 29)

[REDACTED]

If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract to provide daily and monthly. If unlimited then list "unlimited"; otherwise list in thousands of gallons.

n/a



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Sales For Resale (466) (Ref Page: 30)

[REDACTED]		
n/a	0	\$0.00
Total		\$0.00



20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

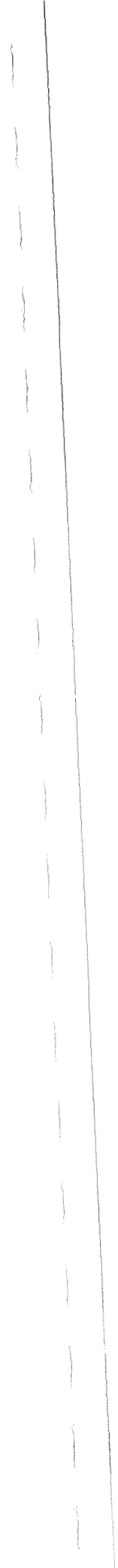
Water Statistics (Ref Page: 30)



1. Water Produced, Purchased and Distributed	
2. Water Produced	2,489,000
3. Water Purchased	165,086,300
4. Total Produced and Purchased	167,575,300
6. Water Sales:	
7. Residential	128,584,600
8. Commercial	8,591,960
9. Industrial	
10. Bulk Loading Stations	
11. Resale	
12. Other Sales	
13. Total Water Sales	137,176,620
15. Other Water Used	
16. Utility/water treatment plant	72,000
17. Wastewater plant	
18. System flushing	5,000,000
19. Fire department	750,000
20. Other	
21. Total Other Water Used	5,822,000
23. Water Loss:	
24. Tank Overflows	
25. Line Breaks	2,241,290
26. Line Leaks	22,335,390
27. Other	
28. Total Line Loss	24,576,680

Note: Line 13 + Line 21 + Line 28 must equal Line 4

32. Water Loss Percentage



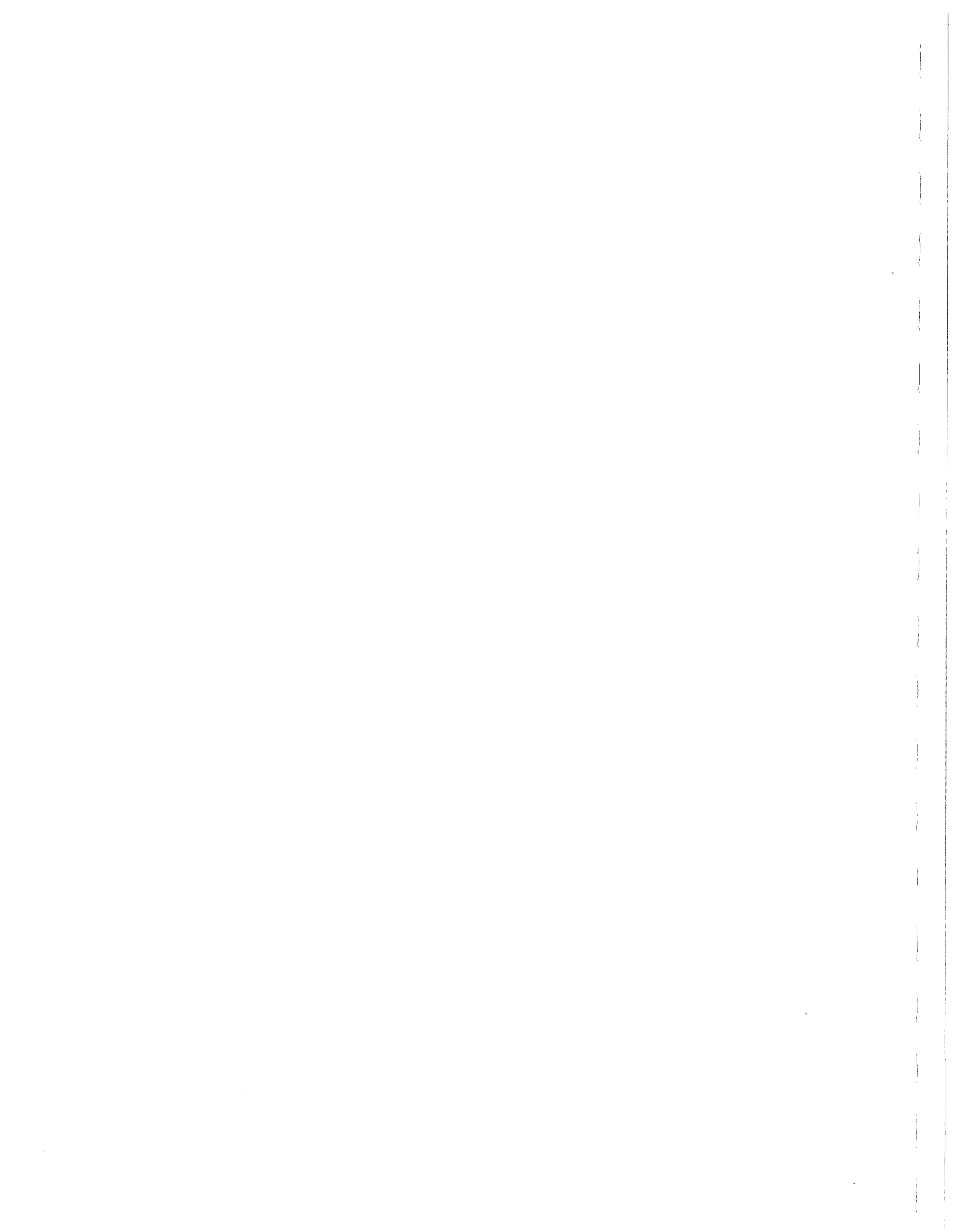
20000 Black Mountain Utility District 01/01/2008 - 12/31/2008

Water Statistics (Ref Page: 30)



33. Line 28 divided by Line 4

14.6661



Plant Statistics (Ref Page: 31)

Give the following information

Number of fire hydrants, by size

Number of private fire hydrants, by size

If produced whether water supply is river, impounded streams, well, springs, artificial lake or collector well

If produced, whether supply is by gravity, pumping or a combination

Type, capacity, and elevation of reservoirs at overflow and ground level

Miles of main by size and kind

Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.

Type of disinfectant, number of units and capacity in pounds per 24 hours

Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty

Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH

Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report

Capacity of clear well

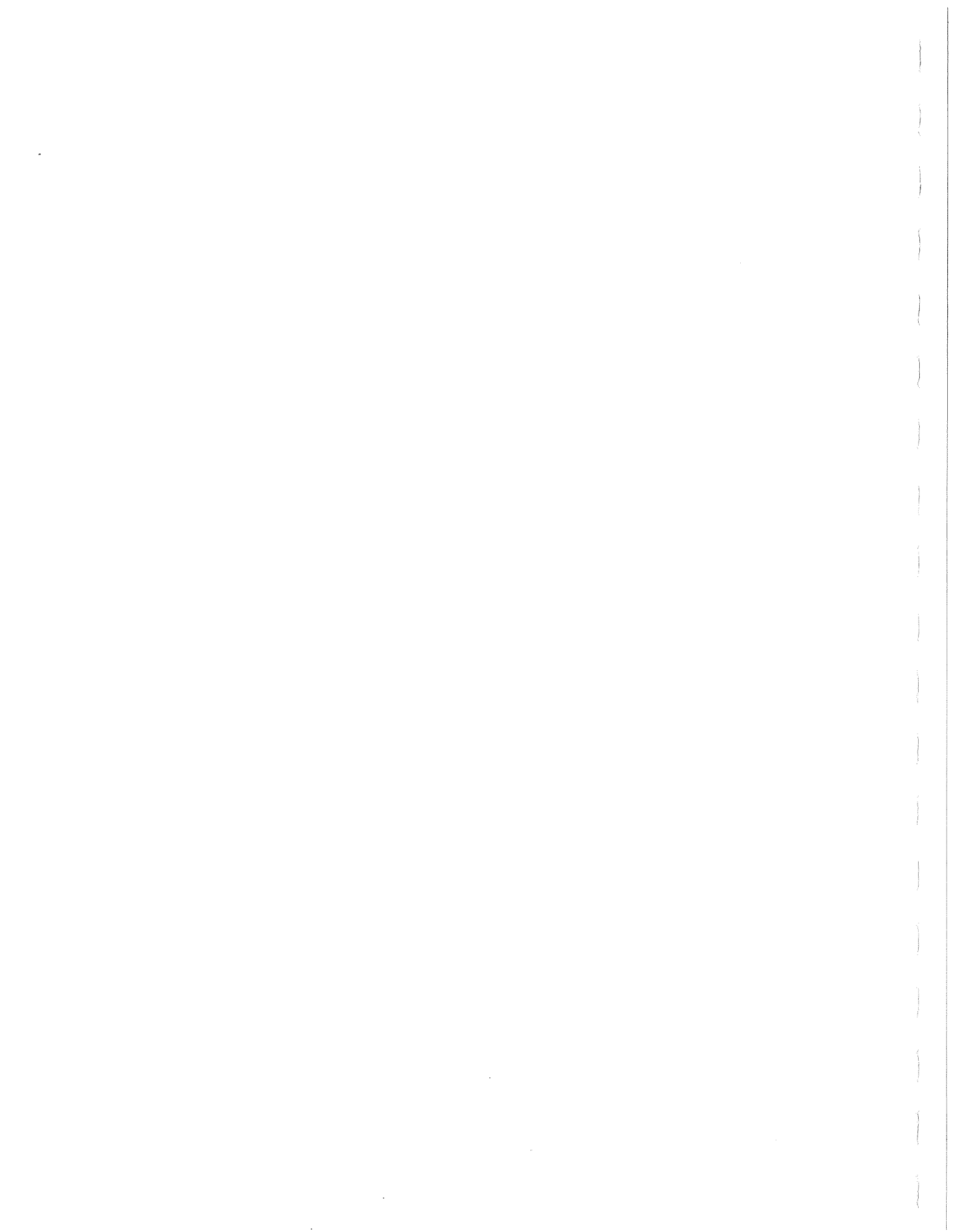
Peak month, in gallons of water sold

Peak day, in gallons of water sold





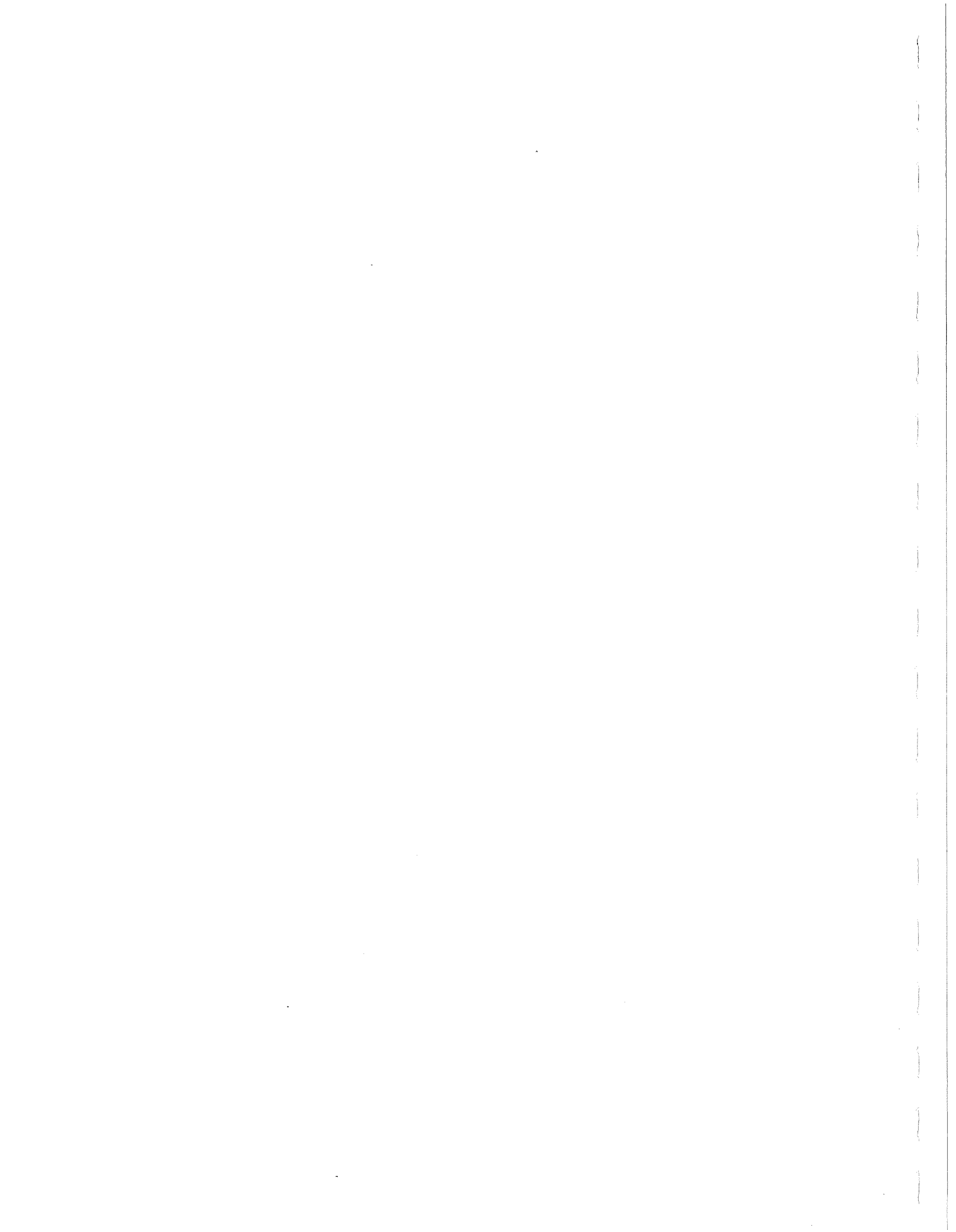
Choose one to indicate the type of Water Supply





Choose one to indicate the type of Water Supply Method

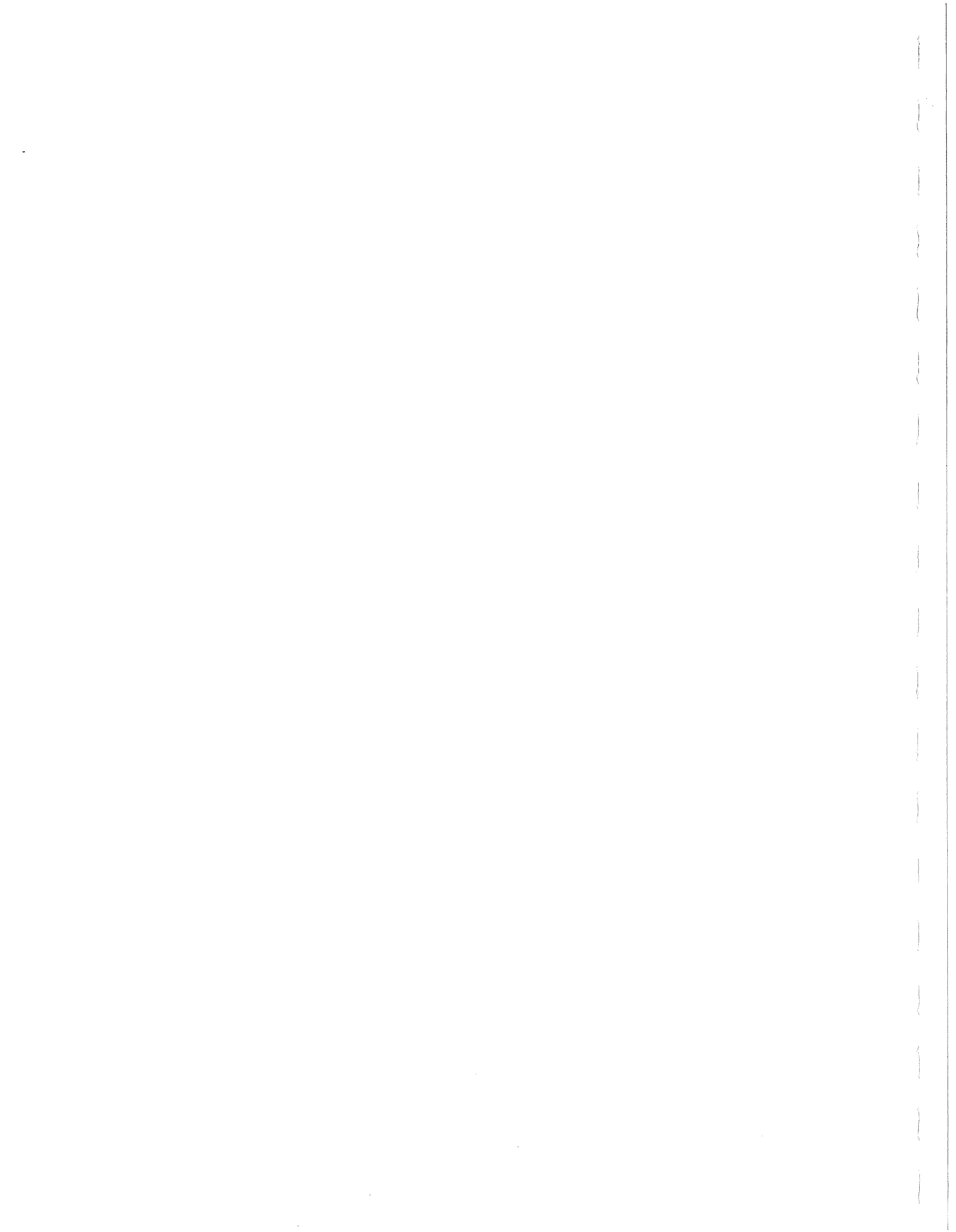
EXHIBIT F



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 09/15/09
 Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Balance Sheet
 As of August 31, 2009

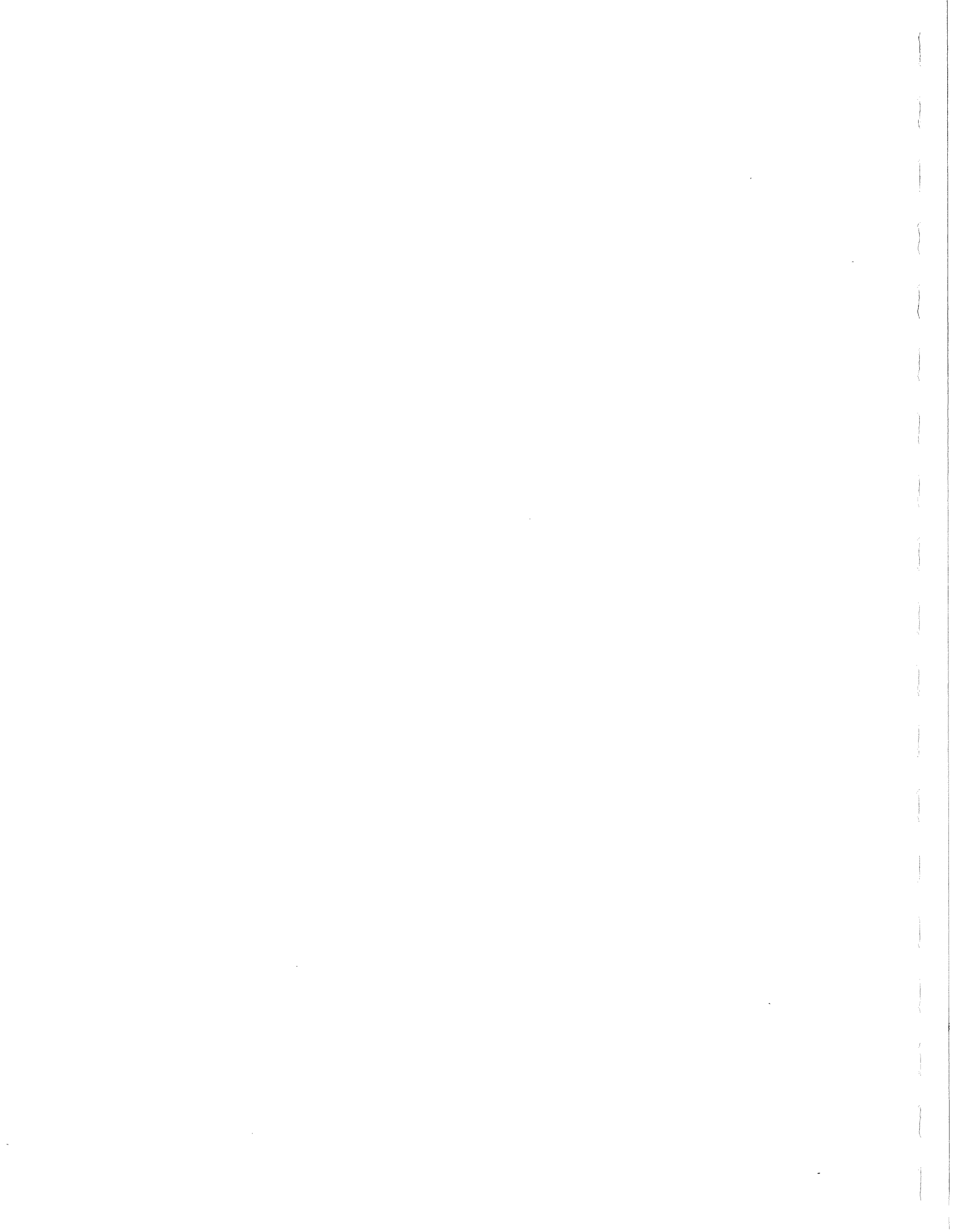
	<u>Aug 31, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
BB&T-NEW CUSTOMER DEPOSITS	41,418.81
BB&T-REVENUE ACCOUNT	158,293.06
BOH-BOND & INTEREST ACCOUNT	222,687.96
BOH-OPERATION & MAINT. FUND	28,432.04
Total Checking/Savings	<u>450,831.87</u>
Accounts Receivable	
ACCTS RECEIVABLE-WATER	160,293.38
Total Accounts Receivable	<u>160,293.38</u>
Other Current Assets	
DUE FROM GARY WILLIMAS, CPA	3,500.00
DUE TO SINKING FROM REVENUE	500.00
PREPAID EASEMENTS	600.00
PREPAID INSURANCE	17,095.74
Total Other Current Assets	<u>21,695.74</u>
Total Current Assets	632,820.99
Fixed Assets	
BUILDING	
BUILDING-ACCUM DEPR	-23,856.10
BUILDING - Other	113,728.47
Total BUILDING	<u>89,872.37</u>
CONST IN PROC. MOLUS	83,978.21
DIST.RES. & STANDPIPES	
DIST. RES. & STANPIPE-ACC. DEPR	-258,280.82
DIST.RES. & STANDPIPES - Other	817,827.50
Total DIST.RES. & STANDPIPES	<u>559,546.68</u>
FRANCHISE FEES	
FRANCHISE FEES-ACCUM DEPR	-511.21
FRANCHISE FEES - Other	840.00
Total FRANCHISE FEES	<u>328.79</u>
LAND & LAND RIGHTS	24,112.00
METERS & INSTALLATION	
METERS & INSTALL.-ACCUM DEPR	-412,013.88
METERS & INSTALLATION - Other	1,252,276.17
Total METERS & INSTALLATION	<u>840,262.29</u>
OFFICE EQUIP.	
OFFICE EQ. - ACCUM DEPR	-25,927.67
OFFICE EQUIP. - Other	30,180.07
Total OFFICE EQUIP.	<u>4,252.40</u>
ORGANIZATIONAL COSTS	
ORG. COST-ACCUM DEPR	-970.08
ORGANIZATIONAL COSTS - Other	1,597.00
Total ORGANIZATIONAL COSTS	<u>626.92</u>
OTHER PLANT EQUIPMENT	
OTHER PLANT EQ-ACCUM DEPR	-26,503.05
OTHER PLANT EQUIPMENT - Other	29,395.46
Total OTHER PLANT EQUIPMENT	<u>2,892.41</u>
POWER EQUIP.	
POWER EQ.-ACCUM DEPR	-41,572.07
POWER EQUIP. - Other	42,236.06
Total POWER EQUIP.	<u>663.99</u>



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 09/15/09
 Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Balance Sheet
 As of August 31, 2009

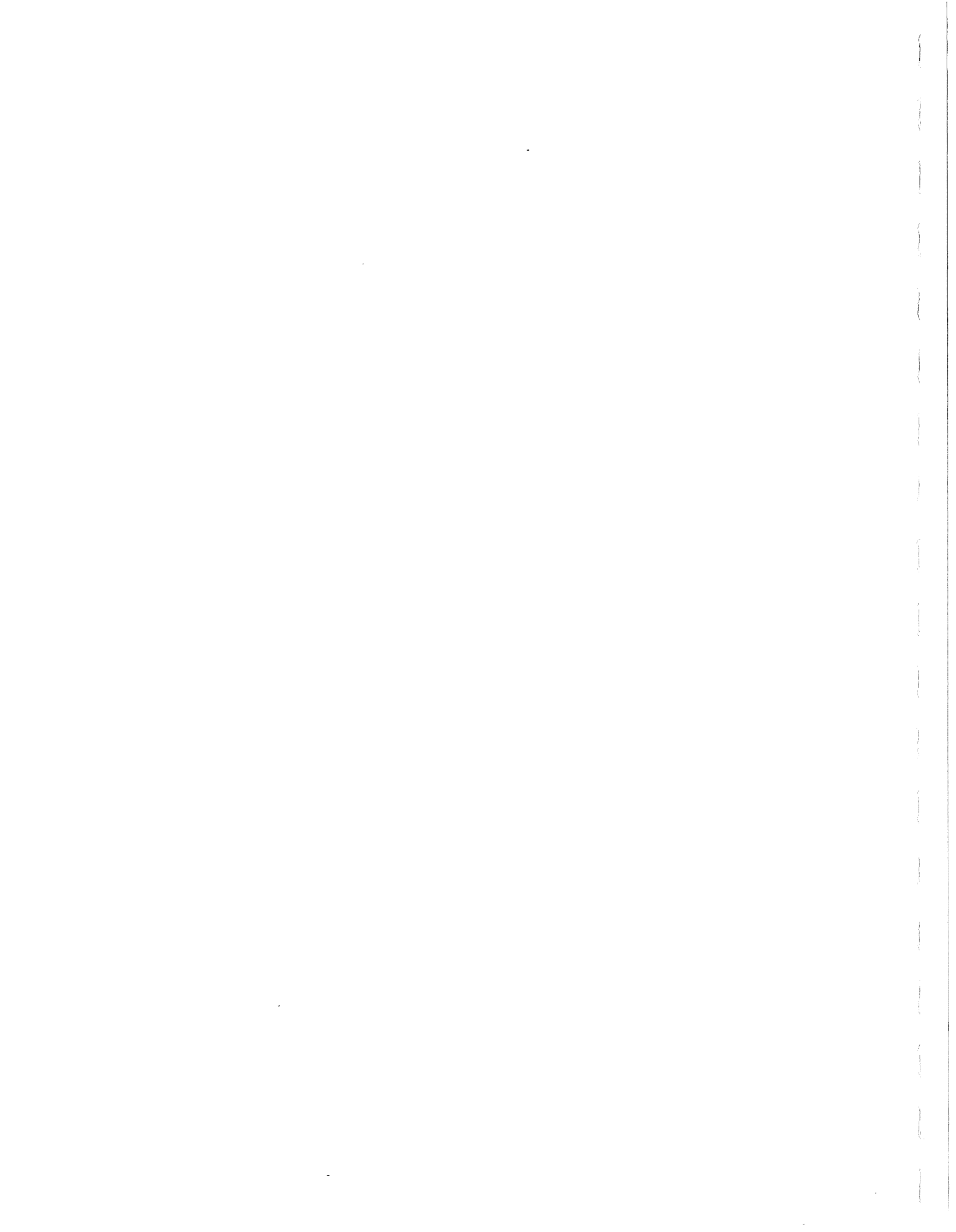
	<u>Aug 31, 09</u>
PUMPING EQUIPMENT	
PUMPING EQ-ACCUM DEPR	-113,705.07
PUMPING EQUIPMENT - Other	<u>382,498.54</u>
Total PUMPING EQUIPMENT	268,793.47
TRANS & DIST. MAINS	
TRANS & DIST MAINS-ACCUM DEPR	-1,612,201.66
TRANS & DIST. MAINS - Other	<u>8,944,838.82</u>
Total TRANS & DIST. MAINS	7,332,637.16
VEHICLES	
VEHICLES-ACCUM DEPR	-31,541.16
VEHICLES - Other	<u>73,468.00</u>
Total VEHICLES	41,926.84
WALLINS WATER SYSTEM	
WALLINS-ACCUM DEPR.	-23,564.50
WALLINS WATER SYSTEM - Other	<u>294,556.41</u>
Total WALLINS WATER SYSTEM	270,991.91
WATER TREATMENT EQUIP.	
WATER TREATMENT EQ-ACCUM DEPR	-69,332.71
WATER TREATMENT EQUIP. - Other	<u>141,978.10</u>
Total WATER TREATMENT EQUIP.	72,645.39
WELLS & SPRINGS	
WELLS & SPRINGS-ACCUM DEPR	-10,507.71
WELLS & SPRINGS - Other	<u>10,507.71</u>
Total WELLS & SPRINGS	<u>0.00</u>
Total Fixed Assets	<u>9,593,530.83</u>
TOTAL ASSETS	<u><u>10,226,351.82</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
ACCOUNTS PAYABLE	44,581.53
Total Accounts Payable	44,581.53
Other Current Liabilities	
CONTRACTOR RETAINAGE	100.00
CUSTOMER DEPOSITS	40,225.31
DUE TO CITY OF HARLAN SEWER	4,028.41
DUE TO HARLAN COUNTY FISCAL CT.	42,201.31
DUE TO SEWER FROM REVENUE	167.55
DUE TO SEWER FUND	23.51
INSURANCE PAYABLE	10,257.42
INTEREST PAYABLE	
INT. PAY.- KIA	1,770.43
INT. PAY.-RUD	<u>11,434.20</u>
Total INTEREST PAYABLE	13,204.63
PAYROLL TAX PAYABLES	
FEDERAL W/H PAYABLE	269.65
FICA/MED PAYABLE	1,633.41
KY W/H PAYABLE	<u>22.45</u>
Total PAYROLL TAX PAYABLES	1,925.51



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Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Balance Sheet
As of August 31, 2009

	<u>Aug 31, 09</u>
TAXES PAYABLE	
HARLAN COUNTY SCH TAX PAYABLE	7,423.28
KY SALES TAX PAYABLE	172.15
Total TAXES PAYABLE	<u>7,595.43</u>
Total Other Current Liabilities	<u>119,729.08</u>
Total Current Liabilities	164,310.61
Long Term Liabilities	
LONG TERM BONDS PAYABLE	1,268,000.00
NOTE PAYABLE-KIA	221,301.85
RUD BONDS-WALLINS	217,000.00
VEHICLE NOTE-BOH	28,517.19
Total Long Term Liabilities	<u>1,734,819.04</u>
Total Liabilities	1,899,129.65
Equity	
CONTRIBUTIONS - IN - AID	
CONT-IN-AID-COUNTY	39,235.02
CONT-IN-AID/COAL SEV. TAX	4,681,069.24
CONT-IN-AID/RUD GRANTS	1,262,400.00
CONT.- IN-AID/ PSC AUDIT	3,322,839.29
CONT.-IN-AID-CDBG FUNDS	750,000.00
CONY-IN-AID--ARC FUNDS	350,000.00
CUST-TAP-FEES	171,990.00
Total CONTRIBUTIONS - IN - AID	<u>10,577,533.55</u>
Opening Bal Equity	-637,249.14
Retained Earnings	-1,725,308.24
Net Income	112,246.00
Total Equity	<u>8,327,222.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>10,226,351.82</u></u>



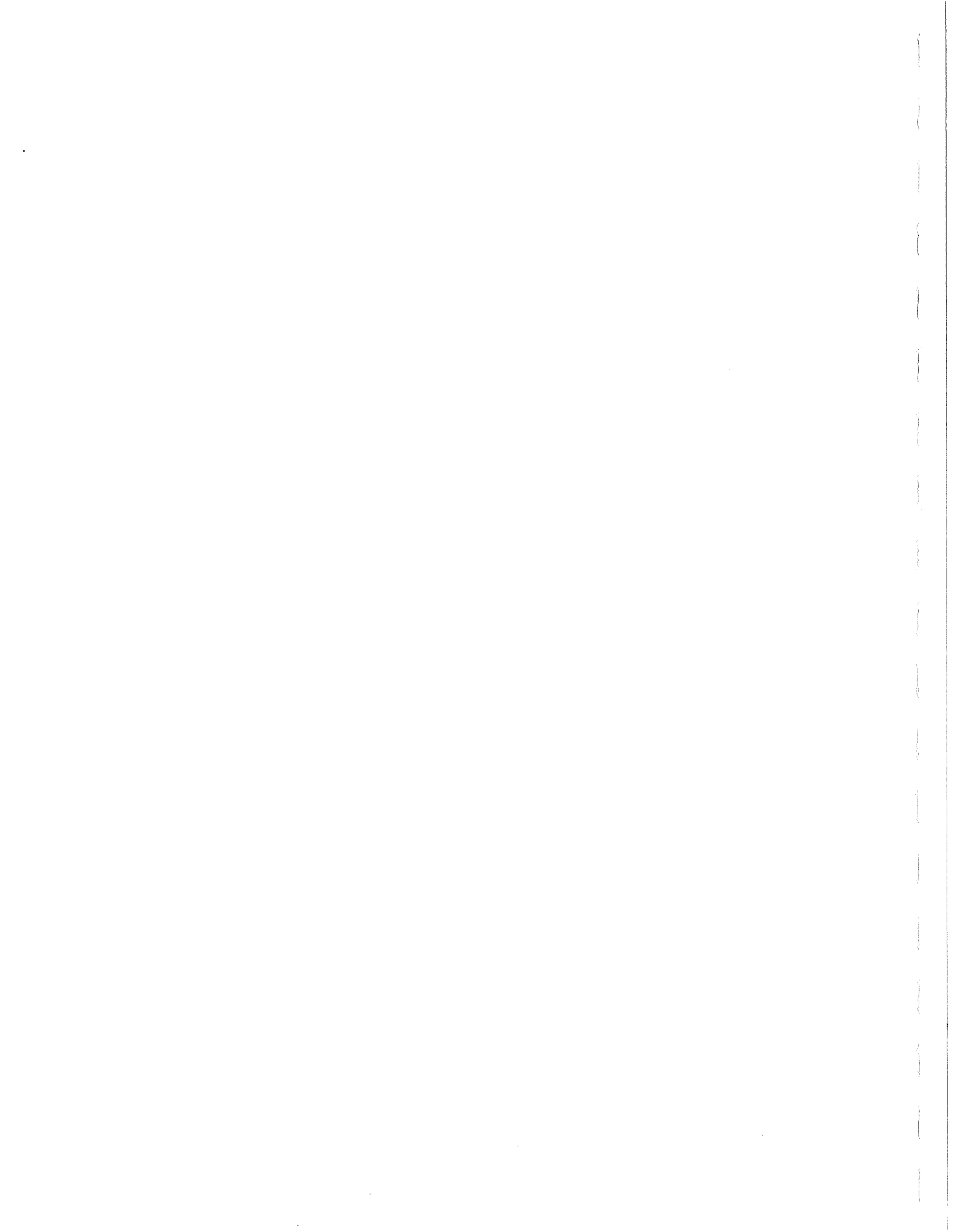
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Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Profit & Loss
August 2009

	<u>Aug 09</u>
Ordinary Income/Expense	
Income	
WATER SALES	
WATER ADJUSTMENTS	-107.84
WATER SALES-COMM	4,339.07
WATER SALES-GOVT.	3,141.03
WATER SALES-RESIDENTIAL	99,392.94
Total WATER SALES	<u>106,765.20</u>
Total Income	106,765.20
Expense	
ADVERTISING	47.25
COMPUTER SUPPORT	152.00
EMPLOYEE UNIFORMS	396.81
Insurance	
EMPLOYEE INSURANCE	3,118.75
PROPERTY & LIABILITY INS.	925.75
WORKER'S COMP. INS.	783.85
Total Insurance	<u>4,828.35</u>
INTEREST	
CUSTOMER DEPOSIT INTERE...	8.76
KIA INTEREST EXPENSE	590.17
LONG TERM BOND INTEREST	5,703.40
Total INTEREST	<u>6,302.33</u>
LATE FEES	30.07
Payroll Expenses	1,695.23
Postage and Delivery	994.56
Professional Fees	
Accounting	1,100.00
Total Professional Fees	<u>1,100.00</u>
PURCHASED WATER	40,733.69
Repairs	
Computer Repairs	780.00
Equipment Repairs	894.98
Total Repairs	<u>1,674.98</u>
SALARIES & WAGES	
SALARIES-MAINTENANCE	12,968.93
SALARIES-OFFICE	3,818.56
Total SALARIES & WAGES	<u>16,787.49</u>
Supplies	
Office	52.00
OPERATING SUPPLIES	6,566.65
PURIFICATION SUPPLIES	805.00
Total Supplies	<u>7,423.65</u>
Telephone	418.67
TRAINING & TRAVEL EXPENSE	0.00
Utilities	
ELECTRIC	2,552.68
OTHER UTILITIES	165.87
WATER	21.07
Total Utilities	<u>2,739.62</u>
VEHICLE FUEL & MAINT.	1,541.72
WATER ANALYSIS	725.34
Total Expense	<u>87,591.76</u>
Net Ordinary Income	19,173.44



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Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Profit & Loss
August 2009

	<u>Aug 09</u>
Other Income/Expense	
Other Income	
COLLECTION FEE-SEWER	87.19
COLLECTION FEES	2,944.79
COSUMER FEES	50.00
INT INCOME-OTHER	45.15
LATE CHARGE FEES	3,147.93
OTHER INCOME	13.74
Total Other Income	<u>6,288.80</u>
Net Other Income	<u>6,288.80</u>
Net Income	<u><u>25,462.24</u></u>

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Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Profit & Loss Prev Year Comparison
January through August 2009

	Jan - Aug 09	Jan - Aug 08	\$ Change	% Change
Ordinary Income/Expense				
Income				
WATER SALES				
WATER ADJUSTMENTS	-9,151.13	-9,283.80	132.67	1.4%
WATER SALES-COMM	44,558.40	37,126.56	7,431.84	20.0%
WATER SALES-GOVT.	21,606.88	2,742.68	18,864.20	687.8%
WATER SALES-RESIDENTIAL	744,562.55	693,833.97	50,728.58	7.3%
Total WATER SALES	801,576.70	724,419.41	77,157.29	10.7%
Total Income	801,576.70	724,419.41	77,157.29	10.7%
Expense				
ADVERTISING	1,369.63	270.08	1,099.55	407.1%
AUDIT EXPENSE	6,250.00	0.00	6,250.00	100.0%
BAD DEBTS	6,114.93	5,118.28	996.65	19.5%
BANK SERVICE CHARGES	0.00	171.71	-171.71	-100.0%
COMPUTER SUPPORT	1,109.02	1,073.36	35.66	3.3%
Dues and Subscriptions	0.00	120.00	-120.00	-100.0%
EMPLOYEE UNIFORMS	3,623.71	3,139.47	484.24	15.4%
Insurance				
EMPLOYEE INSURANCE	24,224.46	22,595.51	1,628.95	7.2%
PROPERTY & LIABILITY INS.	7,737.04	7,414.56	322.48	4.4%
WORKER'S COMP. INS.	6,779.64	7,329.80	-550.16	-7.5%
Total Insurance	38,741.14	37,339.87	1,401.27	3.8%
INTEREST				
CUSTOMER DEPOSIT INTERE...	197.12	43.18	153.94	356.5%
KIA INTEREST EXPENSE	4,787.30	4,995.48	-208.18	-4.2%
LONG TERM BOND INTEREST	45,654.20	46,643.61	-989.41	-2.1%
Total INTEREST	50,638.62	51,682.27	-1,043.65	-2.0%
LATE FEES	-2,673.66	0.00	-2,673.66	-100.0%
Licenses and Permits	0.00	351.85	-351.85	-100.0%
Payroll Expenses	7,392.59	3,659.47	3,733.12	102.0%
PAYROLL TAX EXPENSE	4,360.84	9,902.43	-5,541.59	-56.0%
Postage and Delivery	7,974.21	5,503.99	2,470.22	44.9%
Professional Fees				
Accounting	8,800.00	8,304.00	496.00	6.0%
Consulting	408.00	443.00	-35.00	-7.9%
Total Professional Fees	9,208.00	8,747.00	461.00	5.3%
PROMTIONAL EXPENSE	1,039.45	53.00	986.45	1,861.2%
PSC FILING EXPENSE	1,728.74	1,718.22	10.52	0.6%
PURCHASED WATER	324,681.78	282,549.36	42,132.42	14.9%
Repairs				
Building Repairs	1,115.90	4,901.81	-3,785.91	-77.2%
Computer Repairs	955.00	564.00	391.00	69.3%
Equipment Repairs	16,887.25	17,692.34	-805.09	-4.6%
WATERLINE REPAIRS	4,689.64	0.00	4,689.64	100.0%
Total Repairs	23,647.79	23,158.15	489.64	2.1%
SALARIES & WAGES				
SALARIES-MAINTENANCE	115,568.09	108,764.47	6,803.62	6.3%
SALARIES-OFFICE	33,700.51	30,256.23	3,444.28	11.4%
Total SALARIES & WAGES	149,268.60	139,020.70	10,247.90	7.4%
Supplies				
Office	9,315.87	6,018.18	3,297.69	54.8%
OPERATING SUPPLIES	28,471.23	18,310.46	10,160.77	55.5%
PURIFICATION SUPPLIES	2,224.00	1,095.50	1,128.50	103.0%
Total Supplies	40,011.10	25,424.14	14,586.96	57.4%
Telephone	4,469.14	5,403.84	-934.70	-17.3%
TRAINING & TRAVEL EXPENSE	0.00	270.81	-270.81	-100.0%



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Accrual Basis

BLACK MOUNTAIN UTILITY DISTRICT
Profit & Loss Prev Year Comparison
 January through August 2009

	<u>Jan - Aug 09</u>	<u>Jan - Aug 08</u>	<u>\$ Change</u>	<u>% Change</u>
Utilities				
ELECTRIC	25,072.38	17,891.79	7,180.59	40.1%
OTHER UTILITIES	2,199.89	4,419.92	-2,220.03	-50.2%
WATER	204.89	170.50	34.39	20.2%
Total Utilities	<u>27,477.16</u>	<u>22,482.21</u>	<u>4,994.95</u>	<u>22.2%</u>
VEHICLE FUEL & MAINT.	15,390.41	19,819.30	-4,428.89	-22.4%
WATER ANALYSIS	6,522.27	4,690.93	1,831.34	39.0%
Total Expense	<u>728,345.47</u>	<u>651,670.44</u>	<u>76,675.03</u>	<u>11.8%</u>
Net Ordinary Income	73,231.23	72,748.97	482.26	0.7%
Other Income/Expense				
Other Income				
COLLECTION FEE-SEWER	441.43	273.38	168.05	61.5%
COLLECTION FEES	17,475.19	0.00	17,475.19	100.0%
COSUMER FEES	1,537.53	1,961.04	-423.51	-21.6%
INT INCOME-OTHER	474.83	1,658.96	-1,184.13	-71.4%
LATE CHARGE FEES	16,660.48	19,352.79	-2,692.31	-13.9%
OTHER INCOME	2,425.31	151.59	2,273.72	1,499.9%
Total Other Income	<u>39,014.77</u>	<u>23,397.76</u>	<u>15,617.01</u>	<u>66.8%</u>
Net Other Income	<u>39,014.77</u>	<u>23,397.76</u>	<u>15,617.01</u>	<u>66.8%</u>
Net Income	<u><u>112,246.00</u></u>	<u><u>96,146.73</u></u>	<u><u>16,099.27</u></u>	<u><u>16.7%</u></u>

