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**From:** Coles, Todd R.  
**To:** dthompson@inverenergyll.com; lgoodwin@nixonpeabody.com  
**CC:** Schetzel, Doug; Freibert, Charlie; Depaul, Tom; Sieg, Lisa; Early, John; Cocanougher, Beth  
**Sent:** 3/23/2009 10:54:37 AM  
**Subject:** RE: Revised Draft of Power Purchase Agreement

Sorry, but forgot to finish my thought at the end of the first paragraph. Please circulate internally to anyone else who should receive a copy of the attached.

Todd

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**From:** Coles, Todd R.  
**Sent:** Monday, March 23, 2009 10:53 AM  
**To:** 'dthompson@inverenergyll.com'; 'lgoodwin@nixonpeabody.com'  
**Cc:** 'Schetzel, Doug'; 'Freibert, Charlie'; 'Depaul, Tom'; 'Sieg, Lisa'; 'Early, John'; 'Cocanougher, Beth'  
**Subject:** Revised Draft of Power Purchase Agreement

<< File: 1104293\_9.DOC >>

<< File: Comparison of Inverenergy PPA (Version 7) with Inverenergy PPA (Version 9).doc >>

Attached are clean and revised drafts of the Power Purchase Agreement marked to show changes to the drafts previously circulated. Please circulate this to

In the interest of time, I am distributing the attached drafts simultaneously to all parties. Consequently, they remain subject to the review and comment of my client.

We look forward to discussing the attached drafts with you on the call at 3:00 pm later today.

Best regards,

Todd

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