

Steven L. Beshear
Governor

Leonard K. Peters
Secretary
Energy and Environment Cabinet



Commonwealth of Kentucky
Public Service Commission
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David L. Armstrong
Chairman

James Gardner
Vice-Chairman

John W. Clay
Commissioner

February 13, 2009

Mark Stallons
President
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359

RE: Case No. 2009-00010
Owen Electric Cooperative, Inc.

The Commission staff has reviewed your response and has determined that your application in the above case now meets the minimum filing requirements. Enclosed please find a stamped filed copy of the first page of your filing. This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,

A handwritten signature in black ink that reads "Ryan Gatewood".

Ryan Gatewood, Director
Division of Filings

RG/tw
Enclosure

RECEIVED

JAN 08 2009

PUBLIC SERVICE COMMISSION

FILED

FEB - 9 2009

PUBLIC SERVICE COMMISSION

CASE NO. _____

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OWEN ELECTRIC)
COOPERATIVE, INC. FOR AN ORDER PURSUANT)
TO K.R.S. 278.300 AND 807 K.A.R. 5:001, SECTION 11)
AND RELATED SECTIONS AUTHORIZING THE)
COOPERATIVE TO OBTAIN A LOAN UNDER THE)
RUS/COBANK CO-LENDING PROGRAM NOT TO)
EXCEED \$28,083,000.00 AT ANY)
ONE TIME FROM RURAL UTILITY SERVICE AND)
COBANK)

APPLICATION

Owen Electric Cooperative, Inc. ("Owen") respectfully submits this application seeking approval to obtain a loan under the RUS/CoBank Co-Lending program not to exceed \$28,083,000.00. Owen submits this original and 10 copies of the application with this filing.

1. Owen is a nonprofit electric cooperative without capital stock, duly organized and existing under KRS Chapter 279 and is engaged in the business of distributing retail electric power to member consumers in the Kentucky counties of Boone, Campbell, Carroll, Gallatin, Grant, Kenton, Owen, Pendleton, and Scott.

2. Owen's full name is "Owen Electric Cooperative, Inc." and its post office address is Post Office Box 400, Owenton, Kentucky, 40359-3036.

3. As of December 31, 2007, Owen serves 56,606 member consumers. It has 4,428.0 miles of distribution lines in its nine county service territory, and owns additional facilities necessary to support this distribution system. The total original cost of these distribution lines and additional facilities as of December 31, 2007 is \$187,716,197.