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January 16, 2009

Robert Hood
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359

RE: Case No 2009-00010
Filing Deficiencies

The Commission staff has reviewed your application in the above case. This filing is rejected for the reasons set forth below.

1. Filing deficiencies pursuant to 807 KAR 5:001:

807 KAR 5:001: Section 11(1)(b) If Bonds or Notes or Other Indebtedness is proposed: Description of the amount(s).

807 KAR 5:001: Section 11(1)(b) If Bonds or Notes or Other Indebtedness is proposed: Full description of all terms

807 KAR 5:001: Section 11(1)(b) If Bonds or Notes or Other Indebtedness is proposed: Interest rate(s)

807 KAR 5:001: Section 11(1)(b) If Bonds or Notes or Other Indebtedness is proposed: Whether the debt is to be secured and if so a description of how it's secured.

807 KAR 5:001: Section 11(1)(b) If stock is to be issued: Description of amount and kinds to be issued.

807 KAR 5:001: Section 11(1)(b) If stock is to be issued: If preferred stock, a description of the preferences.

807 KAR 5:001: Section 11(1)(c) Statement of how proceeds are to be used. Should show amounts for each type of use (i.e., property, debt refunding, etc.)

807 KAR 5:001: Section 6(4) Mortgages: Amount of Indebtedness Secured

807 KAR 5:001: Section 6(4) Mortgages: Date of Execution

807 KAR 5:001: Section 6(4) Mortgages: Name of Mortgagee or Trustee

807 KAR 5:001: Section 6(4) Mortgages: Name of Mortgagor

807 KAR 5:001: Section 6(4) Mortgages: Sinking Fund Provisions

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807 KAR 5:001: Section 6(6) Notes Outstanding: Date of Issue

807 KAR 5:001: Section 6(6) Notes Outstanding: In Whose Favor

807 KAR 5:001: Section 6(6) Notes Outstanding: Interest Paid in Last Fiscal Yr.

807 KAR 5:001: Section 6(6) Notes Outstanding: Maturity Date

807 KAR 5:001: Section 6(6) Notes Outstanding: Rate of Interest

The statutory time period in which the Commission must process this case will not commence until the above-mentioned information is filed with the Commission. If your filing contains a proposed effective date, the rejection of your filing for reasons of deficiencies voids that proposed effective date. When you file the required information to correct the deficiencies, you may refile your proposed tariff with a new proposed effective date that is at least 30 days from the date you file the required information. You are requested to file 10 copies of this information within 15 days of date of this letter. If you need further assistance, please contact my staff at 502/564-3940.

Sincerely,



Ryan Gatewood, Director
Division of Filings

RG/tw