


OWEN Electric

A Touchstone Energy Cooperative 

February 19, 2009

Jeff Derouen
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P. O. Box 615
Frankfort, KY 40602

RECEIVED
FEB 20 2009
PUBLIC SERVICE
COMMISSION

Dear Mr. Derouen:

Please find enclosed the original and five (5) copies of the responses to the Public Service Commission's Order "An examination of the application of the Fuel Adjustment Clause of Owen Electric Cooperative, Inc. from November 1, 2006 through October 31, 2008" to Owen Electric Cooperative, Inc. posted on January 23, 2009.

Please contact me with any questions regarding this filing.

Respectfully submitted,



Mark Stallons
President and CEO

Enclosure

Cc Attorney General
Utility Intervention and Rate Division
1024 Capital Center Drive
Frankfort, KY 40601

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

RECEIVED

FEB 20 2009

PUBLIC SERVICE
COMMISSION

In the Matter of:

AN EXAMINATION OF THE)
APPLICATION OF THE FUEL)
ADJUSTMENT CLAUSE OF OWEN) CASE NO. 2008-00534
ELECTRIC COOPERATIVE, INC. FROM)
NOVEMBER 1, 2006 THROUGH)
OCTOBER 31, 2008)

Attached hereto is data as requested in the above-mentioned case:

- Item 1 (a) Summary of Line Losses
- Item 1 (b) Steps Taken to Reduce Line Losses
- Item 2 Summary of Fuel Cost Recovery
- Item 3 Copies of Monthly Revenue Reports
- Item 4 Development of Decrease in Base Fuel Cost
- Item 5 Schedule of Present and Proposed Rates
- Item 6 Revised Tariffs

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

AN EXAMINATION OF THE)	
APPLICATION OF THE FUEL)	
ADJUSTMENT CLAUSE OF OWEN)	CASE NO.
ELECTRIC COOPERATIVE, INC. FROM)	2008-00534
NOVEMBER 1, 2006 THROUGH)	
OCTOBER 31, 2008)	

O R D E R

Pursuant to 807 KAR 5:056, Section 1(12), IT IS HEREBY ORDERED that:

1. A public hearing shall be held on March 17, 2009 at 10:00 a.m., Eastern Daylight Time, at the Commission's offices in Frankfort, Kentucky, to examine the application of the fuel adjustment clause of Owen Electric Cooperative, Inc. ("Owen") from November 1, 2006 to October 31, 2008. If no interested party files written notice of its intent to attend this hearing with the Commission by March 13, 2009, the public hearing shall be cancelled.
2. Owen shall file with the Commission, not later than 21 days from the date of this Order, an affidavit attesting to its compliance or noncompliance with the requirements of 807 KAR 5:056.
3. Owen shall publish the following notice not less than 7 days nor more than 21 days prior to the public hearing in a newspaper of general circulation in its service areas or in a trade publication or newsletter going to all customers. Owen shall also file an Affidavit of Publication of Hearing Notice with the Commission when received from the publisher, but no later than March 13, 2009.

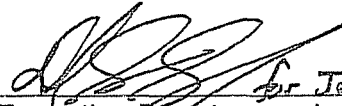
A public hearing will be held on Tuesday, March 17, 2009, at 10:00 a.m., Eastern Daylight Time, at the offices of the Kentucky Public Service Commission, 211 Sower Boulevard, Frankfort, Kentucky, to examine the application of the fuel adjustment clause of Owen Electric Cooperative, Inc. for the period November 1, 2006 to October 31, 2008. Individuals interested in attending this hearing shall notify the Public Service Commission in writing of their intent to attend no later than March 13, 2009. If no notices of intent to attend are received by that date, this hearing will be cancelled. Written notice of intent to attend this hearing should be sent to: Jeff Derouen, Executive Director, Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602.

4. Owen shall, not later than 30 days from the date of this Order, file with the Commission the original and 5 copies of the information listed in Appendix A. Each copy shall be placed in a bound volume with each item tabbed. When numerous sheets are required for an item, each sheet should be appropriately indexed; for example, Item 1(a), Sheet 2 of 6. Owen shall furnish with each response the name of the witness who will be available at the public hearing to respond to questions concerning each area of information requested. Owen shall ensure that copied material is legible.

Done at Frankfort, Kentucky, this 23rd day of January, 2009.

By the Commission

ATTEST:


Executive Director *for Jeff Derouen*
w/permission

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 2008-00534 DATED JANUARY 23, 2009

1. a. Provide a schedule of the calculation of the 12-month average line loss by month for November 2006 through October 2008.
 - b. Describe the measures that Owen has taken to reduce line loss during this period.
2. Provide a schedule showing the calculation of monthly over- or under-recovery of fuel costs from November 1, 2006 through October 31, 2008.
3. Provide Owen's monthly revenue reports (monthly billing summaries) showing the total revenue collected, including adjustments under the fuel adjustment clause, reported in Owen's monthly filings required by the Commission from November 1, 2006 through October 31, 2008.
4. Provide a schedule showing the calculation of the increase or decrease in Owen's base fuel costs per kWh as proposed by its wholesale electric supplier adjusted for Owen's 12-month average line loss for November 2006 through October 2008.
5. Provide a schedule of the present and proposed rates that Owen seeks to change pursuant to 807 KAR 5:056 as calculated in item 4 above, shown in comparative form.
6. Provide a statement showing, by cross-outs and italicized inserts, all proposed changes in rates. A copy of the current tariff may be used.

Mark Stallons
President/CEO
Owen Electric Cooperative, Inc.
8205 Highway 127 North
P. O. Box 400
Owenton, KY 40359

Affiant, Rebecca Witt, states that the answers given by her to the foregoing questions are true and correct to the best of her knowledge and belief.

Rebecca Witt


Rebecca Witt, Senior Vice President of Corporate Services

Subscribed and sworn to before me by the affiant, Rebecca Witt, this 19th
day of February, 2009.

Notary Laura M. Progeyis
State-at-Large

My Commission expires May 2, 2012.

Affiant, Jim See, states that the answers given by him to the foregoing questions are true and correct to the best of her knowledge and belief.



Jim See, Sr VP System Planning & Reliability

Subscribed and sworn to before me by the affiant, Jim See, this 19th day of February, 2009.

Notary Laura M. Scoggins

State-at-Large

My Commission expires May 2, 2012.

OWEN ELECTRIC COOPERATIVE

Summary of Line Losses
November, 2004 through October, 2006

	Kwh Purchases	Kwh Sales	Kwh Usage By Coop.	Kwh Line Loss	Line Loss %
12 months ending 10/31/06	1,144,898,443	1,096,607,623	1,904,529	46,386,291	4.1%
Reference Case # 2006-00522					
Filed 1/17/07, Item 1 (a), Page 2					
Less: November, 2005	(80,420,148)	(76,827,395)	(139,714)	(3,453,039)	
Add: November, 2006	84,522,676	84,446,863	164,306	(88,493)	
12 months ending 11/30/06	1,149,000,971	1,104,227,091	1,929,121	42,844,759	3.7%
Less: December, 2005	(86,979,133)	(97,234,348)	(266,765)	10,521,980	
Add: December, 2006	91,029,768	90,690,819	196,418	142,531	
12 months ending 12/31/06	1,153,051,606	1,097,683,562	1,858,774	53,509,270	4.6%
Less: January, 2006	(114,776,174)	(107,998,463)	(214,949)	(6,562,762)	
Add: January, 2007	105,071,705	99,370,683	251,214	5,449,808	
12 months ending 1/31/2007	1,143,347,137	1,089,055,782	1,895,039	52,396,316	4.6%
Less: February, 2006	(100,090,613)	(96,003,541)	(186,561)	(3,900,511)	
Add: February, 2007	111,831,952	124,156,659	245,722	(12,570,429)	
12 months ending 2/28/07	1,155,088,476	1,117,208,900	1,954,200	35,925,376	3.1%
Less: March, 2006	(96,711,040)	(89,708,709)	(202,934)	(6,799,397)	
Add: March, 2007	118,326,134	96,305,815	185,826	21,834,493	
12 months ending 3/31/07	1,176,703,570	1,123,806,006	1,937,092	50,960,472	4.3%
Less: April, 2006	(96,191,942)	(85,777,361)	(117,911)	(10,296,670)	
Add: April, 2007	94,353,081	86,726,253	172,242	7,454,586	
12 months ending 4/30/07	1,174,864,709	1,124,754,898	1,991,423	48,118,388	4.1%
Less: May, 2006	(78,080,653)	(68,828,185)	(118,372)	(9,134,096)	
Add: May, 2007	87,779,361	79,600,580	107,014	8,071,767	
12 months ending 5/31/07	1,184,563,417	1,135,527,293	1,980,065	47,056,059	4.0%
Less: June, 2006	(84,862,210)	(88,492,564)	(137,112)	3,767,466	
Add: June, 2007	92,318,206	97,263,647	124,303	(5,069,744)	
12 months ending 6/30/07	1,192,019,413	1,144,298,376	1,967,256	45,753,781	3.8%
Less: July, 2006	(94,459,633)	(103,930,192)	(132,514)	9,603,073	
Add: July, 2007	103,408,816	102,922,513	127,269	359,034	
12 months ending 7/31/07	1,200,968,596	1,143,290,697	1,962,011	55,715,888	4.6%
Less: August, 2006	(113,756,700)	(112,364,827)	(132,705)	(1,259,168)	
Add: August, 2007	107,510,803	106,628,348	143,082	739,373	
12 months ending 8/31/07	1,194,722,699	1,137,554,218	1,972,388	55,196,093	4.6%
Less: September, 2006	(116,897,095)	(94,956,607)	(106,107)	(21,834,381)	
Add: September, 2007	129,972,953	118,054,908	112,316	11,805,729	
12 months ending 9/30/07	1,207,798,557	1,160,652,519	1,978,597	45,167,441	3.7%
Less: October, 2006	(81,675,102)	(74,485,531)	(148,885)	(7,040,686)	
Add: October, 2007	101,409,583	87,382,306	120,103	13,907,174	
	1,227,533,038	1,173,549,294	1,949,815	52,033,929	

**Summary of Line Losses
November, 2006 through October, 2008**

	Kwh Purchases	Kwh Sales	Kwh Usage By Coop.	Kwh Line Loss	Line Loss %
12 months ending 10/31/07	1,227,533,038	1,173,549,294	1,949,815	52,033,929	4.2%
Less: November, 2006	(84,522,676)	(84,446,863)	(164,306)	88,493	
Add: November, 2007	89,886,588	84,858,298	195,368	4,832,922	
12 months ending 11/30/07	1,232,896,950	1,173,960,729	1,980,877	56,955,344	4.6%
Less: December, 2006	(91,029,768)	(90,690,819)	(196,418)	(142,531)	
Add: December, 2007	93,633,811	98,010,593	259,550	(4,636,332)	
12 months ending 12/31/07	1,235,500,993	1,181,280,503	2,044,009	52,176,481	4.2%
Less: January, 2007	(105,071,705)	(99,370,683)	(251,214)	(5,449,808)	
Add: January, 2008	113,921,516	113,896,841	243,155	(218,480)	
12 months ending 1/31/08	1,244,350,804	1,195,806,661	2,035,950	46,508,193	3.7%
Less: February, 2007	(111,831,952)	(124,156,659)	(245,722)	12,570,429	
Add: February, 2008	124,612,606	118,858,716	251,816	5,502,074	
12 months ending 2/28/08	1,257,131,458	1,190,508,718	2,042,044	64,580,696	5.1%
Less: March, 2007	(118,326,134)	(96,305,815)	(185,826)	(21,834,493)	
Add: March, 2008	113,177,245	106,967,424	205,268	6,004,553	
12 months ending 3/31/08	1,251,982,569	1,201,170,327	2,061,486	48,750,756	3.9%
Less: April, 2007	(94,353,081)	(86,726,253)	(172,242)	(7,454,586)	
Add: April, 2008	106,567,880	89,606,294	141,633	16,819,953	
12 months ending 4/30/08	1,264,197,368	1,204,050,368	2,030,877	58,116,123	4.6%
Less: May, 2007	(87,779,361)	(79,600,580)	(107,014)	(8,071,767)	
Add: May, 2008	86,050,104	81,147,552	126,099	4,776,453	
12 months ending 5/31/08	1,262,468,111	1,205,597,340	2,049,962	54,820,809	4.3%
Less: June, 2007	(92,318,206)	(97,263,647)	(124,303)	5,069,744	
Add: June, 2008	85,017,913	91,034,463	123,086	(6,139,636)	
12 months ending 6/30/08	1,255,167,818	1,199,368,156	2,048,745	53,750,917	4.3%
Less: July, 2007	(103,408,816)	(102,922,513)	(127,269)	(359,034)	
Add: July, 2008	105,362,410	102,944,786	128,986	2,288,638	
12 months ending 7/31/08	1,257,121,412	1,199,390,429	2,050,462	55,680,521	4.4%
Less: August, 2007	(107,510,803)	(106,628,348)	(143,082)	(739,373)	
Add: August, 2008	115,569,947	110,885,266	134,828	4,549,853	
12 months ending 8/31/08	1,265,180,556	1,203,647,347	2,042,208	59,491,001	4.7%
Less: September, 2007	(129,972,953)	(118,054,908)	(112,316)	(11,805,729)	
Add: September, 2008	111,736,819	103,596,973	112,305	8,027,541	
12 months ending 9/30/08	1,246,944,422	1,189,189,412	2,042,197	55,712,813	4.5%
Less: October, 2007	(101,409,583)	(87,382,306)	(120,103)	(13,907,174)	
Add: October, 2008	95,857,969	82,148,513	162,153	13,547,303	
12 months ending 10/31/08	<u>1,241,392,808</u>	<u>1,183,955,619</u>	<u>2,084,247</u>	<u>55,352,942</u>	<u>4.5%</u>

Owen Electric Cooperative, Inc.
Steps Taken to Reduce Line Losses

The programs utilized in 2006-2008 were as follows:

- A. All of Owen's 32 substations are equipped with a substation/distribution monitoring system commonly referred to as SCADA. All circuit loads and system operations are monitored on a real time basis. Gathering data on a real time basis allows the Cooperative to operate in a more efficient manner, reduces outage time, and improves the data collected from circuits and substations.
- B. Each year, one-half of the overhead distribution system is inspected through the use of company personnel. Records are logged of items in need of maintenance, such as broken insulators, loose guy wires, damaged pole tops, or right-of-way that needs trimmed. These problems are then assigned to a crew to repair. The right-of-way issues are handled by a contractor that maintains the right-of-way on a regular basis. Existing underground facilities are inspected by either Owen's own crews or a contractor. Records are maintained on items that are repaired or equipment that has to be replaced. In addition to the yearly inspections, Owen's contractors report any deficiencies found in the field. All personnel and contractors are trained to look for and report all deficiencies they encounter.
- C. Owen evaluates line transformers based on the total life-cycle cost of the unit. Total life-cycle cost includes the purchase price as well as the load and no-load energy losses associated with operating the unit. Large three-phase units are also evaluated based on the most efficient size for a given load. A computer program is used by the staff in transformer sizing in voltage conversion projects. Beginning in 2006, Load Data sheets are required to be completed by all new commercial customers to accurately size their transformers. In addition, Owen's specifications were standardized during 2007 to require low-loss transformer units to reduce line loss, reduce voltage flickers, and provide a higher level of service to our customers. Owen's specifications will meet the new DOE transmission efficiency specifications.
- D. During calendar years 2006 and 2007, approximately \$3.3 million was spent on various methods of maintaining rights-of-way. These methods included both mechanical trimming and low-volume herbicide application. The use of Sky Trim and Hydro-Axe were added during 2007 and 2008 respectively to improve efficiency. Owen has moved from trimming the entire system on a five-year cycle to a four-year cycle. In addition, Owen has started a mid-cycle trim during 2009 on the core portion of every circuit.

- E. Line losses due to imbalances on circuits and feeders can be significant based on the load level and the percent of the imbalance. Owen continually monitors circuit loading and makes changes as necessary. New loads are evaluated before they are assigned to a specific phase to ensure that the new loads do not imbalance the feeder.
- F. Owen monitors the substation and circuit power factor to reduce system losses. A significant leading or lagging power factor will increase system losses and demand. In January 2009 all of Owen's substations have at least a 93% power factor on peak.
- G. The most recent two-year work plan included approximately \$3.0 million in projects to upgrade approximately 110 miles of feeders and taps to either multi-phase or larger conductors, thereby reducing line impedance and reducing line losses. Also included were projects to add additional regulation and sectionalizing to improve system reliability.
- H. In the fall of 2006, Owen began exchanging all existing meters for digital meters which can be read remotely. In addition to being able to get instantaneous readings, other data can be gathered which will assist system operators in monitoring the system and detecting any problems that may be occurring. The completion of this Automated Metering Infrastructure program was completed at the end of 2008.

OWEN ELECTRIC COOPERATIVE

**Summary of Fuel Cost Recovery
November, 2006 through October, 2008**

Reporting	Amount Paid to Wholesale Supplier	Amount Collected from Consumers	Monthly Over / (Under) Recovery	Cumulative Over / (Under) Recovery
November-06	\$ 681,415.00	\$ 716,656.60	\$ 35,241.60	\$ 35,241.60
December-06	\$ 570,023.00	\$ 734,368.87	\$ 164,345.87	\$ 199,587.47
January-07	\$ 328,509.72	\$ 312,812.76	\$ (15,696.96)	\$ 183,890.51
February-07	\$ 540,540.00	\$ 573,494.98	\$ 32,954.98	\$ 216,845.49
March-07	\$ 770,432.00	\$ 661,932.66	\$ (108,499.34)	\$ 108,346.15
April-07	\$ 945,424.00	\$ 631,752.06	\$ (313,671.94)	\$ (205,325.79)
May-07	\$ 1,409,475.00	\$ 1,307,204.54	\$ (102,270.46)	\$ (307,596.25)
June-07	\$ 743,033.00	\$ 1,092,692.80	\$ 349,659.80	\$ 42,063.55
July-07	\$ 1,632,704.00	\$ 2,099,124.06	\$ 466,420.06	\$ 508,483.61
August-07	\$ 624,290.00	\$ 511,435.15	\$ (112,854.85)	\$ 395,628.76
September-07	\$ 736,451.00	\$ 510,482.41	\$ (225,968.59)	\$ 169,660.17
October-07	\$ 32,495.00	\$ (1,750.05)	\$ (34,245.05)	\$ 135,415.12
November-07	\$ 886,320.00	\$ 713,600.26	\$ (172,719.74)	\$ (37,304.62)
December-07	\$ 302,018.00	\$ 343,946.93	\$ 41,928.93	\$ 4,624.31
January-08	\$ 118,915.00	\$ 286,491.39	\$ 167,576.39	\$ 172,200.70
February-08	\$ 106,837.00	\$ 70,275.21	\$ (36,561.79)	\$ 135,638.91
March-08	\$ 745,090.00	\$ 610,884.34	\$ (134,205.66)	\$ 1,433.25
April-08	\$ 772,604.00	\$ 642,595.16	\$ (130,008.84)	\$ (128,575.59)
May-08	\$ 583,829.00	\$ 520,964.10	\$ (62,864.90)	\$ (191,440.49)
June-08	\$ 783,600.00	\$ 1,010,025.64	\$ 226,425.64	\$ 34,985.15
July-08	\$ 680,051.00	\$ 1,034,860.67	\$ 354,809.67	\$ 389,794.82
August-08	\$ 528,850.00	\$ 469,615.00	\$ (59,235.00)	\$ 330,559.82
September-08	\$ 1,389,928.00	\$ 1,099,318.35	\$ (290,609.65)	\$ 39,950.17
October-08	\$ 654,579.00	\$ 473,286.33	\$ (181,292.67)	\$ (141,342.50)
TOTAL AS REPORTED	\$ 16,567,412.72	\$ 16,426,070.22	\$ (141,342.50)	\$ (141,342.50)

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	5615837.01	.00	5615837.01	86346708.75	.06	5029572.60	.03	139222565.72	.62
FUEL	709542.32	.00	709542.32	8781029.55	.08	880424.71	.05	15790234.51	.55
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	83416.37	.00	83416.37	1208928.50	.06	81942.45	.04	1872522.13	.64
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5655.78-	.00	5655.78-	105728.94-	.05	7636.89-	.04	180664.91-	.58
CONTRACT	4224.63	.00	4224.63	228974.34	.01	9816.26	.01	686378.90	.33
TOTAL ****	6407364.55	.00	6407364.55	96459912.20	.06	5994119.13	.03	157391036.35	.61
STATE TAX	118021.67	.00	118021.67	1808473.69	.06	122333.39	.04	2461869.55	.73
LOCAL TAX	205135.45	.00	205135.45	3078964.64	.06	192500.39	.04	4740132.75	.64
FRANCHISE TAX	3020.80	.00	3020.80	46261.82	.06	2758.88	.03	81490.92	.56
TOTAL ****	326177.92	.00	326177.92	4933700.15	.06	317592.66	.04	7283493.22	.67
PENALTY	.00	.00	.00	1034622.48	.00	46182.53	.03	1434205.33	.72
REOCCUR CHARGES	13030.84		13030.84	187103.34	.06	10766.94	.09	112170.20	1.66
MISC CHARGES	9635.00		9635.00	175386.10	.05	11470.00	.02	472473.78	.37
OTHER CHARGES	417.93		417.93	454693.19-	.00	764.42	.00	627018.78-	.72
OTHER AMT 1	5192.00	.00	5192.00	80005.75	.06	5255.25	.04	125735.01	.63
OTHER AMT 3	558849.49	.00	558849.49	7902125.85	.07	503187.07	.17	2902637.65	2.72
TOTAL ****	587125.26	.00	587125.26	7889927.85	.07	531443.68	.17	2985997.86	2.64
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	4560.00		4560.00	56610.00	.08	2645.00	.02	106575.00	.53
DEPOSITS	15235.00		15235.00	62747.55	.24	8102.50	.02	320641.50	.19
OTHER DEPS	.00		.00	49350.00	.00	15345.00	.26	57475.00	.85
TOTAL ****	19795.00		19795.00	168707.55	.11	26092.50	.05	484691.50	.34
GRAND TOTAL ****	7340462.73	.00	7340462.73	110486870.23	.06	6915430.50	.04	169579424.26	.65

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GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6068692.63	.00	6068692.63	92413585.25	.06	6404686.91	.04	145627252.63	.63
FUEL	725304.40	.00	725304.40	9505357.11	.07	1056832.78	.06	16847067.29	.56
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	83315.52	.00	83315.52	1292190.70	.06	82350.24	.04	1954872.37	.66
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5531.36-	.00	5531.36-	111260.30-	.04	5987.82-	.03	186652.73-	.59
CONTRACT	3273.97	.00	3273.97	237876.45	.01	35941.23	.04	722320.13	.32
TOTAL ****	6875055.16	.00	6875055.16	103337749.21	.06	7573823.34	.04	164964859.69	.62
STATE TAX	126837.64	.00	126837.64	1936081.07	.06	120967.48	.04	2582837.03	.74
LOCAL TAX	218655.08	.00	218655.08	3297522.28	.06	241423.15	.04	4981555.90	.66
FRANCHISE TAX	3204.86	.00	3204.86	49466.88	.06	3940.39	.04	85431.31	.57
TOTAL ****	348697.58	.00	348697.58	5283070.23	.06	366331.02	.04	7649824.24	.69
PENALTY	.00	.00	.00	1106733.28	.00	65633.88	.04	1499839.21	.73
REOCCUR CHARGES	11645.99		11645.99	198749.33	.05	10254.47	.08	122424.67	1.62
MISC CHARGES	7170.00		7170.00	182556.10	.03	9944.42	.02	482418.20	.37
OTHER CHARGES	598.25		598.25	454094.94-	.00	507.06	.00	626511.72-	.72
OTHER AMT 1	5222.25	.00	5222.25	85228.00	.06	5244.25	.04	130979.26	.65
OTHER AMT 3	533684.12	.00	533684.12	8435361.50	.06	582986.95	.16	3485624.60	2.42
TOTAL ****	558320.61	.00	558320.61	8447799.99	.06	608937.15	.16	3594935.01	2.34
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	4665.00		4665.00	61275.00	.07	4820.00	.04	111395.00	.55
DEPOSITS	400.00-		400.00-	62347.55	.00	18035.00	.05	338676.50	.18
OTHER DEPS	4125.00		4125.00	53475.00	.07	2500.00	.04	59975.00	.89
TOTAL ****	8390.00		8390.00	177097.55	.04	25355.00	.04	510046.50	.34
GRAND TOTAL ****	7790463.35	.00	7790463.35	118352450.26	.06	8640080.39	.04	178219504.65	.66

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6532592.95	.00	6532592.95	6532592.95	1.00	7061913.26	1.00	7061913.26	.92
FUEL	309324.90	.00	309324.90	309324.90	1.00	1030301.52	1.00	1030301.52	.30
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	80238.91	.00	80238.91	80238.91	1.00	81562.13	1.00	81562.13	.98
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5878.52-	.00	5878.52-	5878.52-	1.00	6767.02-	1.00	6767.02-	.86
CONTRACT	4337.70	.00	4337.70	4337.70	1.00	19642.52	1.00	19642.52	.22
TOTAL ****	6920615.94	.00	6920615.94	6920615.94	1.00	8186652.41	1.00	8186652.41	.84
STATE TAX	110573.51	.00	110573.51	110573.51	1.00	129835.62	1.00	129835.62	.85
LOCAL TAX	219812.95	.00	219812.95	219812.95	1.00	264203.39	1.00	264203.39	.83
FRANCHISE TAX	3226.83	.00	3226.83	3226.83	1.00	4243.53	1.00	4243.53	.76
TOTAL ****	333613.29	.00	333613.29	333613.29	1.00	398282.54	1.00	398282.54	.83
PENALTY	.00	.00	.00	.00	.00	96759.28	1.00	96759.28	.00
REOCCUR CHARGES	11268.51		11268.51	11268.51	1.00	10630.79	1.00	10630.79	1.05
MISC CHARGES	7170.00		7170.00	7170.00	1.00	11575.46	1.00	11575.46	.61
OTHER CHARGES	406.72		406.72	406.72	1.00	120.00	1.00	120.00	3.38
OTHER AMT 1	5387.25	.00	5387.25	5387.25	1.00	5263.50	1.00	5263.50	1.02
OTHER AMT 3	515703.12	.00	515703.12	515703.12	1.00	713013.32	1.00	713013.32	.72
TOTAL ****	539935.60	.00	539935.60	539935.60	1.00	740603.07	1.00	740603.07	.72
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1900.00		1900.00	1900.00	1.00	1825.00	1.00	1825.00	1.04
DEPOSITS	7317.50-		7317.50-	7317.50-	1.00	4337.95-	1.00	4337.95-	1.68
OTHER DEPS	2200.00		2200.00	2200.00	1.00	2450.00	1.00	2450.00	.89
TOTAL ****	3217.50-		3217.50-	3217.50-	1.00	62.95-	1.00	62.95-	51.11
GRAND TOTAL ****	7790947.33	.00	7790947.33	7790947.33	1.00	9422234.35	1.00	9422234.35	.82

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	8127984.33	.00	8127984.33	14655068.89	.55	6261480.00	.46	13323393.26	1.09
FUEL	568306.35	.00	568306.35	877576.24	.64	469058.08	.31	1499359.60	.58
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	81511.79	.00	81511.79	161639.34	.50	77849.19	.48	159411.32	1.01
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	12488.95-	.00	12488.95-	18367.47-	.67	6358.99-	.48	13126.01-	1.39
CONTRACT	13140.45	.00	13140.45	59340.78	.22	46613.19	.70	66255.71	.89
TOTAL ****	8778453.97	.00	8778453.97	15735257.78	.55	6848641.47	.45	15035293.88	1.04
STATE TAX	123358.17	.00	123358.17	233538.20	.52	108377.24	.45	238212.86	.98
LOCAL TAX	276696.23	.00	276696.23	496337.60	.55	211314.83	.44	475518.22	1.04
FRANCHISE TAX	4777.95	.00	4777.95	8002.66	.59	3293.39	.43	7536.92	1.06
TOTAL ****	404832.35	.00	404832.35	737878.46	.54	322985.46	.44	721268.00	1.02
PENALTY	.00	.00	.00	90199.74	.00	90297.24	.48	187056.52	.48
REOCCUR CHARGES	9279.52		9279.52	20548.03	.45	10812.80	.50	21443.59	.95
MISC CHARGES	9178.38		9178.38	16348.38	.56	12759.01	.52	24334.47	.67
OTHER CHARGES	479.20		479.20	885.92	.54	481.81	.80	601.81	1.47
OTHER AMT 1	5230.50	.00	5230.50	10617.75	.49	5249.75	.49	10513.25	1.00
OTHER AMT 3	571514.14	.00	571514.14	1086475.39	.52	310559.05	.30	1023572.37	1.06
TOTAL ****	595681.74	.00	595681.74	1134875.47	.52	339862.42	.31	1080465.49	1.05
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3995.00		3995.00	5895.00	.67	3435.00	.65	5260.00	1.12
DEPOSITS	11105.00		11105.00	3787.50	2.93	13420.50	1.47	9082.55	.41
OTHER DEPS	10600.00		10600.00	12800.00	.82	580.00	.19	3030.00	4.22
TOTAL ****	25700.00		25700.00	22482.50	1.14	17435.50	1.00	17372.55	1.29
GRAND TOTAL ****	9804668.06	.00	9804668.06	17720693.95	.55	7619222.09	.44	17041456.44	1.03

DESCRIPTION	THIS YEAR		LAST YEAR		%	%	MONTH	%	YTD	%
	AMOUNTS	NET	AMOUNTS	NET						
ADVERTISING	2631587.24	27088.77	6358810.01	20998070.14	30		5906893.61	30	19229586.87	1.89
RENTAL	817941.07	574.30	654517.38	1530502.98	42		985638.40	39	2485198.00	61
DEMAND	00	00	00	00	00		00	00	00	00
RIGHTS	43098.11	220.48	83318.59	245713.33	33		82705.51	34	842176.83	1.01
INVESTMENT	00	00	00	00	00		00	00	00	00
RENTAL/EQUIPMENT	00	00	00	00	00		00	00	00	00
INT. CREDITS	00	00	00	00	00		00	00	00	00
INTEREST	5220.13	00	5220.13	23587.60	22		16716.19	56	29842.20	79
CONTRACT	11472.36	11473.22	23145.58	142771.13	15		84474.47	41	112732.48	1.31
TOTAL ****	7074816.67	39552.77	7114371.44	22897469.96	31		7004597.80	31	22039891.68	1.07
STATE TAX	116598.49	1461.92	148060.41	350390.95	33		117536.02	33	355748.88	92
LOCAL TAX	222715.54	904.65	223621.19	719340.56	31		220049.82	31	695568.04	1.03
FRANCHISE TAX	3365.65	7.75	3373.40	11376.04	29		3394.65	31	10931.57	1.04
TOTAL ****	542480.68	2374.32	345055.00	1081107.55	31		340980.49	35	1062248.49	1.01
LIABILITY	00	106165.44	106165.44	358158.75	41		64257.11	25	251313.63	1.02
RECUR. CHARGES	8843.46		8843.46	29191.49	29		10857.03	33	32300.62	90
MISC. CHARGES	6940.95		6940.95	23229.34	29		10756.82	31	35291.29	65
OTHER CHARGES	498.61		498.61	1324.53	36		428.07	41	1029.88	1.34
OTHER AMT 1	5192.00	00	5192.00	15988.50	32		5227.75	33	15741.00	1.01
OTHER AMT 2	474301.63	1914.57	476216.20	1564276.85	30		439968.81	30	1463541.18	1.02
TOTAL ****	495576.66	1914.57	497491.23	1431130.71	30		467438.46	30	1547903.97	1.05
ANCILLARY SERVICES	00		00							
MEMBERSHIPS	3900.00		3900.00	9795.00	39		5415.00	50	10675.00	91
DEPOSITS	12905.00		12905.00	16692.50	77		72494.00	1.14	53411.45	26
OTHER DEPS	2695.00		2695.00	15695.00	18		8095.00	72	11125.00	1.41
TOTAL ****	19700.00		19700.00	42182.50	46		55984.00	1.41	41611.45	1.01
GRAND TOTAL ****	7532776.01	150007.10	8082783.14	25910047.49	31		7818289.28	31	24859746.32	1.04

GRAND TOTALS									
	THIS YEAR				LAST YEAR				
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	5688339.17	.00	5688339.17	26684409.31	.21	5555813.40	.22	24785500.27	1.07
FUEL	624191.73	.00	624191.73	2154694.71	.28	723332.48	.22	3208530.48	.67
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	85568.62	.00	85568.62	331281.95	.25	81219.63	.25	323336.46	1.02
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7277.02-	.00	7277.02-	30864.62-	.23	7793.98-	.20	37636.18-	.82
CONTRACT	11947.64	.00	11947.64	160718.77	.07	37890.70	.25	150622.88	1.06
TOTAL ****	6402770.14	.00	6402770.14	29300240.12	.21	6390462.23	.22	28430353.91	1.03
STATE TAX	122514.94	.00	122514.94	472905.89	.25	119808.64	.25	475557.52	.99
LOCAL TAX	200728.27	.00	200728.27	920068.83	.21	201194.42	.22	896762.46	1.02
FRANCHISE TAX	2905.39	.00	2905.39	14281.43	.20	2988.03	.21	13919.60	1.02
TOTAL ****	326148.60	.00	326148.60	1407256.15	.23	323991.09	.23	1386239.58	1.01
PENALTY	.00	.00	.00	258156.75	.00	58586.17	.18	309899.80	.83
REOCCUR CHARGES	8600.35		8600.35	37791.84	.22	11746.87	.26	44047.49	.85
MISC CHARGES	13040.25		13040.25	36329.59	.35	13155.61	.27	48446.90	.74
OTHER CHARGES	573.77		573.77	1958.30	.29	812.42	.44	1842.30	1.06
OTHER AMT 1	5205.75	.00	5205.75	21194.25	.24	5225.00	.24	20966.00	1.01
OTHER AMT 3	422909.87	.00	422909.87	1984186.72	.21	424124.21	.22	1887665.39	1.05
TOTAL ****	450329.99	.00	450329.99	2081460.70	.21	455064.11	.22	2002968.08	1.03
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2125.00		2125.00	11920.00	.17	1500.00	.12	12175.00	.97
DEPOSITS	1405.00-		1405.00-	15287.50	.09	3768.00-	.05	67179.45-	.22
OTHER DEPS	350.00		350.00	16045.00	.02	3110.00	.21	14235.00	1.12
TOTAL ****	1070.00		1070.00	43252.50	.02	842.00	.02	40769.45-	1.06
GRAND TOTAL ****	7180318.73	.00	7180318.73	33090366.22	.21	7228945.60	.22	32088691.92	1.03

GRAND TOTALS
THIS YEAR

	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	LAST YEAR % CHG	YTD	% CHG
ENERGY	5324781.24	.00	5324781.24	31959233.61	.16	4487591.91	.15	29273092.18	1.09
FUEL	1291442.31	.00	1291442.31	3446014.92	.37	539367.85	.14	3747898.33	.91
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	91956.51	.00	91956.51	422549.24	.21	81262.50	.20	404598.96	1.04
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	6726.83-	.00	6726.83-	37591.45-	.17	6479.66-	.14	44115.84-	.85
CONTRACT	11382.98	.00	11382.98	191184.34	.05	5903.78	.03	156526.66	1.22
TOTAL ****	6712836.21	.00	6712836.21	35981390.66	.18	5107646.38	.15	33538000.29	1.07
STATE TAX	114773.43	.00	114773.43	584319.60	.19	109093.80	.18	584651.32	.99
LOCAL TAX	193570.50	.00	193570.50	1112039.27	.17	161637.57	.15	1058400.03	1.05
FRANCHISE TAX	3192.87	.00	3192.87	17467.35	.18	2301.47	.14	16221.07	1.07
TOTAL ****	311536.80	.00	311536.80	1713826.22	.18	273032.84	.16	1659272.42	1.03
PENALTY	.00	.00	.00	323676.41	.00	82701.48	.21	392601.28	.82
REOCCUR CHARGES	9037.21		9037.21	46829.05	.19	11958.02	.21	56005.51	.83
MISC CHARGES	23495.08		23495.08	59824.67	.39	14612.38	.23	63059.28	.94
OTHER CHARGES	245.53		245.53	2203.83	.11	490.57	.21	2332.87	.94
OTHER AMT 1	5222.25	.00	5222.25	26416.50	.19	5329.50	.20	26295.50	1.00
OTHER AMT 3	458176.16	.00	458176.16	2438887.70	.18	356018.31	.15	2243683.70	1.08
TOTAL ****	496176.23	.00	496176.23	2574161.75	.19	388408.78	.16	2391376.86	1.07
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1710.00		1710.00	13630.00	.12	3220.00	.20	15395.00	.88
DEPOSITS	6578.00		6578.00	21865.50	.30	12592.00	.23	54587.45-	.40
OTHER DEPS	4210.00		4210.00	20255.00	.20	1170.00	.07	15405.00	1.31
TOTAL ****	12498.00		12498.00	55750.50	.22	16982.00	.71	23787.45-	2.34
GRAND TOTAL ****	7533047.24	.00	7533047.24	40648805.54	.18	5868771.48	.15	37957463.40	1.07

	GRAND TOTALS					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6498846.41	.00	6498846.41	38360199.98	.16	5752019.88	.16	35025112.06	1.09
FUEL	1081985.05	.00	1081985.05	4513396.57	.23	635091.95	.14	4382990.28	1.02
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	88610.70	.00	88610.70	511280.38	.17	81172.80	.16	485771.76	1.05
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	10260.73-	.00	10260.73-	47852.18-	.21	6898.42-	.13	51014.26-	.93
CONTRACT	10735.95	.00	10735.95	227301.15	.04	10518.34	.06	167045.00	1.36
TOTAL ****	7669917.38	.00	7669917.38	43564325.90	.17	6471904.55	.16	40009904.84	1.08
STATE TAX	119382.59	.00	119382.59	697821.42	.17	121997.11	.17	706648.43	.98
LOCAL TAX	222141.53	.00	222141.53	1331290.76	.16	203809.61	.16	1262209.64	1.05
FRANCHISE TAX	3635.07	.00	3635.07	21102.35	.17	3048.23	.15	19269.30	1.09
TOTAL ****	345159.19	.00	345159.19	2050214.53	.16	328854.95	.16	1988127.37	1.03
PENALTY	.00	.00	.00	394238.90	.00	46030.46	.10	438631.74	.89
REOCCUR CHARGES	9447.65		9447.65	56276.70	.16	13819.67	.19	69825.18	.80
MISC CHARGES	13810.53		13810.53	73635.20	.18	12340.00	.16	75399.28	.97
OTHER CHARGES	7.77		7.77	2211.60	.00	512.81	.18	2845.68	.77
OTHER AMT 1	5241.50	.00	5241.50	31658.00	.16	5348.75	.16	31644.25	1.00
OTHER AMT 3	371197.44	.00	371197.44	2800642.63	.13	443654.78	.16	2687338.48	1.04
TOTAL ****	399704.89	.00	399704.89	2964424.13	.13	475676.01	.16	2867052.87	1.03
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3735.00		3735.00	17365.00	.21	5740.00	.27	21135.00	.82
DEPOSITS	20490.00		20490.00	42355.50	.48	17380.00	.46	37207.45-	1.13
OTHER DEPS	17275.00		17275.00	37530.00	.46	14650.00-	19.40	755.00	49.70
TOTAL ****	41500.00		41500.00	97250.50	.42	8470.00	.55	15317.45-	6.34
GRAND TOTAL ****	8456281.46	.00	8456281.46	49070453.96	.17	7330935.97	.16	45288399.37	1.08

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6862426.89	.00	6862426.89	45204302.98	.15	6770517.33	.16	41795629.39	1.08
FUEL	2066749.79	.00	2066749.79	6576147.92	.31	1000669.60	.18	5383659.88	1.22
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	95174.26	.00	95174.26	606443.55	.15	83264.18	.14	569035.94	1.06
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	6580.58-	.00	6580.58-	54432.76-	.12	7632.20-	.13	58646.46-	.92
CONTRACT	10982.88	.00	10982.88	252728.85	.04	10518.23	.05	177563.23	1.42
TOTAL ****	9028753.24	.00	9028753.24	52585190.54	.17	7857337.14	.16	47867241.98	1.09
STATE TAX	141244.21	.00	141244.21	839003.69	.16	132542.42	.15	839190.85	.99
LOCAL TAX	265482.36	.00	265482.36	1596578.92	.16	251996.40	.16	1514206.04	1.05
FRANCHISE TAX	4352.51	.00	4352.51	25455.87	.17	4115.67	.17	23384.97	1.08
TOTAL ****	411079.08	.00	411079.08	2461038.48	.16	388654.49	.16	2376781.86	1.03
PENALTY	.00	.00	.00	450461.76	.00	53807.43	.10	492439.17	.91
REOCCUR CHARGES	9633.73		9633.73	65910.43	.14	14282.22	.16	84107.40	.78
MISC CHARGES	14326.31		14326.31	87961.51	.16	12893.58	.14	88292.86	.99
OTHER CHARGES	144.68		144.68	2356.28	.06	459992.59-	1.00	457146.91-	.00
OTHER AMT 1	5304.75	.00	5304.75	36962.75	.14	5387.25	.14	37031.50	.99
OTHER AMT 3	583867.73	.00	583867.73	3383335.44	.17	596777.90	.18	3284116.38	1.03
TOTAL ****	613277.20	.00	613277.20	3576526.41	.17	169348.36	.05	3036401.23	1.17
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3205.00		3205.00	20570.00	.15	5105.00	.19	26240.00	.78
DEPOSITS	27875.00		27875.00	70230.50	.39	10075.00	.37	27132.45-	2.58
OTHER DEPS	3540.00		3540.00	41070.00	.08	320.00-	.73	435.00	94.41
TOTAL ****	34620.00		34620.00	131870.50	.26	14860.00	32.48	457.45-	288.27
GRAND TOTAL ****	10087729.52	.00	10087729.52	59205087.69	.17	8484007.42	.15	53772406.79	1.10

GRAND TOTALS

THIS YEAR

LAST YEAR

	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	7419361.07	.00	7419361.07	52627324.01	.14	7335981.80	.14	49131611.19	1.07
FUEL	507321.40	.00	507321.40	7081187.67	.07	772453.04	.12	6156112.92	1.15
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	88029.12	.00	88029.12	694971.23	.12	81517.62	.12	650553.56	1.06
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7601.83-	.00	7601.83-	62034.59-	.12	8218.32-	.12	66864.78-	.92
CONTRACT	11952.72	.00	11952.72	267476.28	.04	6678.50	.03	184241.73	1.45
TOTAL ****	8019062.48	.00	8019062.48	60608924.60	.13	8188412.64	.14	56055654.62	1.08
STATE TAX	114344.15	.00	114344.15	953331.91	.11	138079.55	.14	977270.40	.97
LOCAL TAX	239556.94	.00	239556.94	1836181.12	.13	259589.20	.14	1773795.24	1.03
FRANCHISE TAX	3878.01	.00	3878.01	29342.38	.13	4134.51	.15	27519.48	1.06
TOTAL ****	357779.10	.00	357779.10	2818855.41	.12	401803.26	.14	2778585.12	1.01
PENALTY	.00	.00	.00	524935.32	.00	91132.63	.15	583571.80	.89
REOCCUR CHARGES	10910.51		10910.51	76820.94	.14	14033.34	.14	98140.74	.78
MISC CHARGES	13470.24		13470.24	101431.75	.13	12041.50	.12	100334.36	1.01
OTHER CHARGES	24.73		24.73	2381.01	.01	192.63	.00	456954.28-	.00
OTHER AMT 1	5271.75	.00	5271.75	42234.50	.12	5398.25	.12	42429.75	.99
OTHER AMT 3	524998.32	.00	524998.32	3908475.34	.13	666813.96	.16	3950930.34	.98
TOTAL ****	554675.55	.00	554675.55	4131343.54	.13	698479.68	.18	3734880.91	1.10
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2690.00		2690.00	23260.00	.11	4700.00	.15	30940.00	.75
DEPOSITS	16660.00		16660.00	86890.50	.19	4490.00	.19	22642.45-	3.83
OTHER DEPS	2400.00		2400.00	43470.00	.05	1125.00	.72	1560.00	27.86
TOTAL ****	21750.00		21750.00	153620.50	.14	10315.00	1.04	9857.55	15.58
GRAND TOTAL ****	8953267.13	.00	8953267.13	68237679.37	.13	9390143.21	.14	63162550.00	1.08

GRAND TOTALS

THIS YEAR

	-----GROSS-----	ADJUSTMENTS	NET/MONTH	YTD	% CHG	-----MONTH-----	LAST YEAR % CHG	YTD	% CHG
ENERGY	8606623.45	.00	8606623.45	75666661.30	.11	12352717.42	.20	61484328.61	1.23
FUEL	506391.00	.00	506391.00	8577606.37	.05	545704.30	.08	6701817.22	1.27
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	88577.66	.00	88577.66	956475.26	.09	157528.58	.19	808082.14	1.18
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7684.75-	.00	7684.75-	84672.76-	.09	13168.28-	.16	80033.06-	1.05
CONTRACT	11512.31	.00	11512.31	318658.79	.03	14802.44	.07	199044.17	1.60
TOTAL ****	9205419.67	.00	9205419.67	85434728.96	.10	13057584.46	.18	69113239.08	1.23
STATE TAX	139678.16	.00	139678.16	1318959.72	.10	252029.88	.20	1229300.28	1.07
LOCAL TAX	278194.19	.00	278194.19	2581181.77	.10	424582.36	.19	2198377.60	1.17
FRANCHISE TAX	4424.84	.00	4424.84	41417.23	.10	6412.80	.18	33932.28	1.22
TOTAL ****	422297.19	.00	422297.19	3941558.72	.10	683025.04	.19	3461610.16	1.13
PENALTY	.00	.00	.00	848617.64	.00	159112.64	.21	742684.44	1.14
REOCCUR CHARGES	11283.04		11283.04	109708.33	.10	26155.58	.21	124296.32	.88
MISC CHARGES	13762.36		13762.36	141824.64	.09	26231.74	.20	126566.10	1.12
OTHER CHARGES	144.07		144.07	2557.87	.05	919.96	.00	456034.32-	.00
OTHER AMT 1	5351.50	.00	5351.50	57970.00	.09	10780.00	.20	53209.75	1.08
OTHER AMT 3	752029.87	.00	752029.87	5682006.04	.13	1336860.56	.25	5287790.90	1.07
TOTAL ****	782570.84	.00	782570.84	5994066.88	.13	1400947.84	.27	5135828.75	1.16
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2690.00		2690.00	31180.00	.08	5170.00	.14	36110.00	.86
DEPOSITS	20195.00		20195.00	140805.50	.14	12180.00	1.16	10462.45-	13.45
OTHER DEPS	27300.00		27300.00	75770.00	.36	37250.00	.95	38810.00	1.95
TOTAL ****	50185.00		50185.00	247755.50	.20	54600.00	.84	64457.55	3.84
GRAND TOTAL ****	10460472.70	.00	10460472.70	96466727.70	.10	15355269.98	.19	78517819.98	1.22

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6396717.81	43581.32-	6353136.49	82021648.12	.07	19246543.13	.23	80730871.74	1.01
FUEL	1552.08-	561.01-	2113.09-	8573296.77	.00	1369670.01	.16	8071487.23	1.06
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	85883.45	352.99	86236.44	1042717.48	.08	317429.99	.28	1125512.13	.92
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	27428.36-	.00	27428.36-	112101.12-	.24	20040.10-	.20	100073.16-	1.12
CONTRACT	11098.52	18008.79	29107.31	370262.67	.07	25705.54	.11	224749.71	1.64
TOTAL ****	6464719.34	25780.55-	6438938.79	91895823.92	.07	20939308.57	.23	90052547.65	1.02
STATE TAX	113845.29	636.56-	113208.73	1432421.73	.07	461151.74	.27	1690452.02	.84
LOCAL TAX	192293.48	461.13-	191832.35	2772798.62	.06	675451.59	.23	2873829.19	.96
FRANCHISE TAX	2748.93	14.00-	2734.93	44149.44	.06	9308.74	.21	43241.02	1.02
TOTAL ****	308887.70	1111.69-	307776.01	4249369.79	.07	1145912.07	.24	4607522.23	.92
PENALTY	.00	117722.08	117722.08	1038935.85	.11	291938.04	.28	1034622.48	1.00
REOCCUR CHARGES	11084.76		11084.76	120793.09	.09	49776.18	.28	174072.50	.69
MISC CHARGES	77120.58		77120.58	218945.22	.35	39185.00	.23	165751.10	1.32
OTHER CHARGES	212.27		212.27	2770.14	.07	923.20	.00	455111.12-	.00
OTHER AMT 1	5359.75	5.50-	5354.25	63324.25	.08	21604.00	.28	74813.75	.84
OTHER AMT 3	539990.29	3648.06-	536342.23	6218251.69	.08	2055485.46	.27	7343276.36	.84
TOTAL ****	633767.65	3653.56-	630114.09	6624084.39	.09	2166973.84	.29	7302802.59	.90
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3610.00		3610.00	34790.00	.10	15940.00	.30	52050.00	.66
DEPOSITS	15935.00		15935.00	156740.50	.10	57975.00	1.22	47512.55	3.29
OTHER DEPS	7810.00		7810.00	83580.00	.09	10540.00	.21	49350.00	1.69
TOTAL ****	27355.00		27355.00	275110.50	.09	84455.00	.56	148912.55	1.84
GRAND TOTAL *****	7434729.69	87176.28	7521905.97	104083324.45	.07	24628587.52	.23	103146407.50	1.00

GRAND TOTALS

	GRAND TOTALS	THIS YEAR	NET/MONTH	YTD	% CHG	MONTH	LAST YEAR	YTD	% CHG
	GROSS	ADJUSTMENTS					% CHG		
ENERGY	6175231.01	9954.46-	6165276.55	88185602.48	.06	5614020.88	.06	86344892.62	1.02
FUEL	705753.52	1048.48-	704705.04	9277882.92	.07	708565.48	.08	8780052.71	1.05
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	92161.88	28.69	92190.57	1134870.49	.08	83363.05	.06	1208875.18	.93
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	12197.05-	.00	12197.05-	124236.11-	.09	5655.78-	.05	105728.94-	1.17
CONTRACT	11449.77	13195.79	24645.56	395055.57	.06	9852.77	.04	234602.48	1.68
TOTAL ****	6972399.13	2221.54	6974620.67	98869175.35	.07	6410146.40	.06	96462694.05	1.02
STATE TAX	122633.69	147.46-	122486.23	1554868.45	.07	118791.41	.06	1809243.43	.85
LOCAL TAX	203098.16	455.82-	202642.34	2975393.92	.06	205038.01	.06	3078867.20	.96
FRANCHISE TAX	2768.25	.41	2768.66	46918.10	.05	3021.00	.06	46262.02	1.01
TOTAL ****	328500.10	602.87-	327897.23	4577180.47	.07	326850.42	.06	4934372.65	.92
PENALTY	.00	62303.15	62303.15	1101239.00	.05	72110.80	.06	1106733.28	.99
REOCCUR CHARGES	9874.96		9874.96	130668.05	.07	13030.84	.06	187103.34	.69
MISC CHARGES	10616.80		10616.80	229562.02	.04	9635.00	.05	175386.10	1.30
OTHER CHARGES	591.83		591.83	3361.97	.17	417.93	.00	454693.19-	.00
OTHER AMT 1	5370.75	2.75-	5368.00	68692.25	.07	5192.00	.06	80005.75	.85
OTHER AMT 3	543612.41	857.17-	542755.24	6760879.48	.08	558401.02	.07	7901677.38	.85
TOTAL ****	570066.75	859.92-	569206.83	7193163.77	.07	586676.79	.07	7889479.38	.91
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2155.00		2155.00	37245.00	.05	4560.00	.08	56610.00	.65
DEPOSITS	8427.50		8427.50	166823.00	.05	15235.00	.24	62747.55	2.65
OTHER DEPS	91825.00-		91825.00-	8245.00-	11.13	.00	.00	49350.00	.16
TOTAL ****	81242.50-		81242.50-	195823.00	.41	19795.00	.11	168707.55	1.16
GRAND TOTAL ****	7789723.48	63061.90	7852785.38	111936581.59	.07	7415579.41	.06	110561986.91	1.01

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	7225639.33	89099.88-	7136539.45	95321896.06	.07	11827242.64	.12	98172135.26	.97
FUEL	339563.54	912.37	340475.91	9618348.52	.03	1448772.96	.14	10228825.67	.94
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	89104.95	279.92	89384.87	1224255.36	.07	166209.72	.12	1375084.90	.89
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5951.19-	.00	5951.19-	130187.30-	.04	11062.72-	.09	116791.66-	1.11
CONTRACT	11236.57	3005.92	14242.49	409298.06	.03	9297.94	.03	243900.42	1.67
TOTAL ****	7659593.20	84901.67-	7574691.53	106443610.70	.07	13440460.54	.12	109903154.59	.96
STATE TAX	110823.49	1305.16-	109518.33	1664385.00	.06	240465.38	.11	2049708.81	.81
LOCAL TAX	225312.36	603.90-	224708.46	3200092.50	.07	427190.06	.12	3506057.26	.91
FRANCHISE TAX	3331.87	.00	3331.87	50249.97	.06	6409.70	.12	52671.72	.95
TOTAL ****	339467.72	1909.06-	337558.66	4914727.47	.06	674065.14	.12	5608437.79	.87
PENALTY	.00	57984.21	57984.21	1159223.21	.05	136014.00	.10	1242747.28	.93
REOCCUR CHARGES	9547.83		9547.83	140215.88	.06	23291.98	.11	210395.32	.66
MISC CHARGES	11393.20		11393.20	240955.22	.04	14340.00	.07	189726.10	1.27
OTHER CHARGES	288891.41-		288891.41-	285529.44-	1.01	1196.50	.00	453496.69-	.62
OTHER AMT 1	5318.50	.00	5318.50	74010.75	.07	10444.50	.11	90450.25	.81
OTHER AMT 3	530035.29	6358.41-	523676.88	7284506.42	.07	1041541.18	.11	8943218.56	.81
TOTAL ****	267403.41	6358.41-	261045.00	7454158.83	.03	1090814.16	.12	8980293.54	.83
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2815.00		2815.00	40060.00	.07	9330.00	.14	65940.00	.60
DEPOSITS	20310.00		20310.00	187133.00	.10	800.00-	.01	61947.55	3.02
OTHER DEPS	9555.00		9555.00	1310.00	7.29	8250.00	.14	57600.00	.02
TOTAL ****	32680.00		32680.00	228503.00	.14	16780.00	.09	185487.55	1.23
GRAND TOTAL ****	8299144.33	35184.93-	8263959.40	120200223.21	.06	15358133.84	.12	125920120.75	.95

	GRAND TOTALS					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	8406673.93	30176.21-	8376497.72	8376497.72	1.00	6527084.56	1.00	6527084.56	1.28
FUEL	283567.46	106.31	283673.77	283673.77	1.00	309269.89	1.00	309269.89	.91
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	88707.85	49.86-	88657.99	88657.99	1.00	80127.55	1.00	80127.55	1.10
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5978.81-	.00	5978.81-	5978.81-	1.00	5878.52-	1.00	5878.52-	1.01
CONTRACT	14121.64	39303.24	53424.88	53424.88	1.00	46200.33	1.00	46200.33	1.15
TOTAL ****	8787092.07	9183.48	8796275.55	8796275.55	1.00	6956803.81	1.00	6956803.81	1.26
STATE TAX	113377.22	32.35	113409.57	113409.57	1.00	110180.03	1.00	110180.03	1.02
LOCAL TAX	260788.05	78.80	260866.85	260866.85	1.00	219641.37	1.00	219641.37	1.18
FRANCHISE TAX	4044.74	1.00-	4043.74	4043.74	1.00	3224.71	1.00	3224.71	1.25
TOTAL ****	378210.01	110.15	378320.16	378320.16	1.00	333046.11	1.00	333046.11	1.13
PENALTY	.00	86229.13	86229.13	86229.13	1.00	90199.74	1.00	90199.74	.95
REOCCUR CHARGES	9674.41		9674.41	9674.41	1.00	11268.51	1.00	11268.51	.85
MISC CHARGES	9213.01		9213.01	9213.01	1.00	7170.00	1.00	7170.00	1.28
OTHER CHARGES	1321.69		1321.69	1321.69	1.00	406.72	1.00	406.72	3.24
OTHER AMT 1	5318.50	5.50-	5313.00	5313.00	1.00	5387.25	1.00	5387.25	.98
OTHER AMT 3	548301.62	1872.50-	546429.12	546429.12	1.00	514961.25	1.00	514961.25	1.06
TOTAL ****	573829.23	1878.00-	571951.23	571951.23	1.00	539193.73	1.00	539193.73	1.06
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1585.00		1585.00	1585.00	1.00	1900.00	1.00	1900.00	.83
DEPOSITS	5427.50		5427.50	5427.50	1.00	7317.50-	1.00	7317.50-	.74
OTHER DEPS	335.00		335.00	335.00	1.00	2200.00	1.00	2200.00	.15
TOTAL ****	7347.50		7347.50	7347.50	1.00	3217.50-	1.00	3217.50-	2.28
GRAND TOTAL ****	9746478.81	93644.76	9840123.57	9840123.57	1.00	7916025.89	1.00	7916025.89	1.24

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	8731509.20	14356.46-	8717152.74	17093650.46	.50	8110375.57	.55	14637460.13	1.16
FUEL	69689.26	220.23-	69469.03	353142.80	.19	566715.70	.64	875985.59	.40
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	87614.15	2222.76-	85391.39	174049.38	.49	82267.19	.50	162394.74	1.07
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	5996.59-	.00	5996.59-	11975.40-	.50	12488.95-	.67	18367.47-	.65
CONTRACT	7271.13	53916.53	61187.66	114612.54	.53	79425.22	.63	125625.55	.91
TOTAL ****	8890087.15	37117.08	8927204.23	17723479.78	.50	8826294.73	.55	15783098.54	1.12
STATE TAX	115428.93	191.36-	115237.57	228647.14	.50	122150.51	.52	232330.54	.98
LOCAL TAX	264149.00	368.89-	263780.11	524646.96	.50	276078.00	.55	495719.37	1.05
FRANCHISE TAX	4072.12	.36-	4071.76	8115.50	.50	4777.93	.59	8002.64	1.01
TOTAL ****	383650.05	560.61-	383089.44	761409.60	.50	403006.44	.54	736052.55	1.03
PENALTY	.00	90507.76	90507.76	176736.89	.51	61791.57	.40	151991.31	1.16
REOCCUR CHARGES	9029.01		9029.01	18703.42	.48	9279.52	.45	20548.03	.91
MISC CHARGES	10968.72		10968.72	20181.73	.54	9178.38	.56	16348.38	1.23
OTHER CHARGES	354.63		354.63	1676.32	.21	479.20	.54	885.92	1.89
OTHER AMT 1	5324.00	.00	5324.00	10637.00	.50	5409.25	.50	10796.50	.98
OTHER AMT 3	539067.74	992.69-	538075.05	1084504.17	.49	570099.40	.52	1085060.65	.99
TOTAL ****	564744.10	992.69-	563751.41	1135702.64	.49	594445.75	.52	1133639.48	1.00
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3745.00		3745.00	5330.00	.70	3995.00	.67	5895.00	.90
DEPOSITS	27275.00		27275.00	32702.50	.83	11105.00	2.93	3787.50	8.63
OTHER DEPS	7420.00		7420.00	7755.00	.95	10600.00	.82	12800.00	.60
TOTAL ****	38440.00		38440.00	45787.50	.83	25700.00	1.14	22482.50	2.03
GRAND TOTAL ****	9876921.30	126071.54	10002992.84	19843116.41	.50	9911238.49	.55	17827264.38	1.11

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	7883269.70	21629.26-	7861640.44	24955290.90	.31	6358610.01	.30	20996070.14	1.18
FUEL	605221.80	1888.11-	603333.69	956476.49	.63	654517.39	.42	1530502.98	.62
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	91338.67	287.50	91626.17	265675.55	.34	83318.59	.33	245713.33	1.08
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7620.21-	.00	7620.21-	19595.61-	.38	5220.13-	.22	23587.60-	.83
CONTRACT	7403.38	27595.65	34999.03	149611.57	.23	23145.58	.15	148771.13	1.00
TOTAL ****	8579613.34	4365.78	8583979.12	26307458.90	.32	7114371.44	.31	22897469.98	1.14
STATE TAX	116960.50	302.27-	116658.23	345305.37	.33	118060.41	.33	350390.95	.98
LOCAL TAX	250703.66	404.78-	250298.88	774945.84	.32	223621.19	.31	719340.56	1.07
FRANCHISE TAX	4047.02	219.75-	3827.27	11942.77	.32	3373.40	.29	11376.04	1.04
TOTAL ****	371711.18	926.80-	370784.38	1132193.98	.32	345055.00	.31	1081107.55	1.04
PENALTY	.00	111862.55	111862.55	288599.44	.38	106165.44	.41	258156.75	1.11
REOCCUR CHARGES	9062.52		9062.52	27765.94	.32	8643.46	.29	29191.49	.95
MISC CHARGES	11944.04		11944.04	32125.77	.37	6940.96	.29	23289.34	1.37
OTHER CHARGES	979.10		979.10	2655.42	.36	498.61	.36	1384.53	1.91
OTHER AMT 1	5313.00	.00	5313.00	15950.00	.33	5192.00	.32	15988.50	.99
OTHER AMT 3	439001.80	1225.96-	437775.84	1522280.01	.28	476216.20	.30	1561276.85	.97
TOTAL ****	466300.46	1225.96-	465074.50	1600777.14	.29	497491.23	.30	1631130.71	.98
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	915.00		915.00	6245.00	.14	3900.00	.39	9795.00	.63
DEPOSITS	6090.00		6090.00	38792.50	.15	12905.00	.77	16692.50	2.32
OTHER DEPS	2630.00		2630.00	10385.00	.25	2895.00	.18	15695.00	.66
TOTAL ****	9635.00		9635.00	55422.50	.17	19700.00	.46	42182.50	1.31
GRAND TOTAL ****	9427259.98	114075.57	9541335.55	29384451.96	.32	8082783.11	.31	25910047.49	1.13

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GRAND TOTALS

	THIS YEAR					LAST YEAR				
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG	
ENERGY	6542565.35	22638.43-	6519926.92	31475217.82	.20	5638382.23	.21	26634452.37	1.18	
FUEL	635558.68	1139.72-	634418.96	1590895.45	.39	624069.63	.28	2154572.61	.73	
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00	
LIGHTS	92426.01	2162.22	94588.23	360263.78	.26	84879.40	.25	330592.73	1.08	
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00	
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00	
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00	
INTEREST	8471.85-	.00	8471.85-	28067.46-	.30	7277.02-	.23	30864.62-	.90	
CONTRACT	5756.95	2560.83	8317.78	157929.35	.05	31030.23	.17	179801.36	.87	
TOTAL ****	7267835.14	19055.10-	7248780.04	33556238.94	.21	6371084.47	.21	29268554.45	1.14	
STATE TAX	113534.97	174.33-	113360.64	458666.01	.24	119155.22	.25	469546.17	.97	
LOCAL TAX	207671.01	164.63-	207506.38	982452.22	.21	199128.21	.21	918468.77	1.06	
FRANCHISE TAX	3117.96	27.05-	3090.91	15033.68	.20	2898.44	.20	14274.48	1.05	
TOTAL ****	324323.94	366.01-	323957.93	1456151.91	.22	321181.87	.22	1402289.42	1.03	
PENALTY	.00	82176.34	82176.34	370775.78	.22	65519.66	.20	323676.41	1.14	
REOCCUR CHARGES	9432.17		9432.17	37198.11	.25	8600.35	.22	37791.84	.98	
MISC CHARGES	14942.36		14942.36	47068.13	.31	13040.25	.35	36329.59	1.29	
OTHER CHARGES	876.51		876.51	3531.93	.24	573.77	.29	1958.30	1.80	
OTHER AMT 1	5313.00	.00	5313.00	21263.00	.24	5205.75	.24	21194.25	1.00	
OTHER AMT 3	372754.99	1066.84-	371688.15	1893968.16	.19	419434.69	.21	1980711.54	.95	
TOTAL ****	403319.03	1066.84-	402252.19	2003029.33	.20	446854.81	.21	2077985.52	.96	
ANCILLARY SERVICES	.00		.00							
MEMBERSHIPS	2165.00		2165.00	8410.00	.25	2125.00	.17	11920.00	.70	
DEPOSITS	2519.00		2519.00	41311.50	.06	1405.00-	.09	15287.50	2.70	
OTHER DEPS	2660.00		2660.00	13045.00	.20	350.00	.02	16045.00	.81	
TOTAL ****	7344.00		7344.00	62766.50	.11	1070.00	.02	43252.50	1.45	
GRAND TOTAL ****	8002822.11	61688.39	8064510.50	37448962.46	.21	7205710.81	.21	33115758.30	1.13	

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	5889241.47	6951.73-	5882289.74	37357507.56	.15	5226901.20	.16	31861353.57	1.17
FUEL	514792.89	1172.16-	513620.73	2104516.18	.24	1276838.91	.37	3431411.52	.61
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	92255.49	7.59-	92247.90	452511.68	.20	92076.95	.21	422669.68	1.07
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7296.09-	.00	7296.09-	35363.55-	.20	6726.83-	.17	37591.45-	.94
CONTRACT	5982.37	6913.86	12896.23	170825.58	.07	36763.84	.16	216565.20	.78
TOTAL ****	6494976.13	1217.62-	6493758.51	40049997.45	.16	6625854.07	.18	35894408.52	1.11
STATE TAX	114285.88	2538.45-	111747.43	570413.44	.19	108892.66	.18	578438.83	.98
LOCAL TAX	182811.10	212.89-	182598.21	1165050.43	.15	190680.46	.17	1109149.23	1.05
FRANCHISE TAX	2457.07	162.30-	2294.77	17328.45	.13	3192.80	.18	17467.28	.99
TOTAL ****	299554.05	2913.64-	296640.41	1752792.32	.16	302765.92	.17	1705055.34	1.02
PENALTY	.00	65752.36	65752.36	436528.14	.15	70562.49	.17	394238.90	1.10
REOCCUR CHARGES	9077.93		9077.93	46276.04	.19	9037.21	.19	46829.05	.98
MISC CHARGES	15303.37		15303.37	62371.50	.24	23495.08	.39	59824.67	1.04
OTHER CHARGES	1128.86		1128.86	4660.79	.24	245.53	.11	2203.83	2.11
OTHER AMT 1	5313.00	.00	5313.00	26576.00	.19	5222.25	.19	26416.50	1.00
OTHER AMT 3	312591.31	439.36-	312151.95	2206120.11	.14	448733.65	.18	2429445.19	.90
TOTAL ****	343414.47	439.36-	342975.11	2346004.44	.14	486733.72	.18	2564719.24	.91
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1600.00		1600.00	10010.00	.15	1710.00	.12	13630.00	.73
DEPOSITS	14855.00		14855.00	56166.50	.26	6578.00	.30	21865.50	2.56
OTHER DEPS	12400.00-		12400.00-	645.00	19.22	4210.00	.20	20255.00	.03
TOTAL ****	4055.00		4055.00	66821.50	.06	12498.00	.22	55750.50	1.19
GRAND TOTAL ****	7141999.65	61181.74	7203181.39	44652143.85	.16	7498414.20	.18	40614172.50	1.09

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6609496.30	5355.32-	6604140.98	43961648.54	.15	6480522.52	.16	38341876.09	1.14
FUEL	998180.36	1469.58-	996710.78	3101226.96	.32	1077986.61	.23	4509398.13	.68
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	95853.12	349.38	96202.50	548714.18	.17	88599.61	.17	511269.29	1.07
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	6273.46-	.00	6273.46-	41637.01-	.15	10260.73-	.21	47852.18-	.87
CONTRACT	5582.58	15243.20	20825.78	191651.36	.10	25180.77	.10	241745.97	.79
TOTAL ****	7702838.90	8767.68	7711606.58	47761604.03	.16	7662028.78	.17	43556437.30	1.09
STATE TAX	125387.24	40.05	125427.29	695840.73	.18	119320.65	.17	697759.48	.99
LOCAL TAX	217214.86	229.64	217444.50	1382494.93	.15	221947.33	.16	1331096.56	1.03
FRANCHISE TAX	3248.04	.00	3248.04	20576.49	.15	3636.08	.17	21103.36	.97
TOTAL ****	345850.14	269.69	346119.83	2098912.15	.16	344904.06	.16	2049959.40	1.02
PENALTY	.00	54745.70	54745.70	491273.84	.11	56222.86	.12	450461.76	1.09
REOCCUR CHARGES	8626.98		8626.98	54903.02	.15	9447.65	.16	56276.70	.97
MISC CHARGES	13177.98		13177.98	75549.48	.17	13810.53	.18	73635.20	1.02
OTHER CHARGES	1140.78		1140.78	5801.57	.19	7.77	.00	2211.60	2.62
OTHER AMT 1	5354.25	.00	5354.25	31930.25	.16	5241.50	.16	31658.00	1.00
OTHER AMT 3	348152.98	90.89-	348062.09	2554182.20	.13	370022.52	.13	2799467.71	.91
TOTAL ****	376452.97	90.89-	376362.08	2722366.52	.13	398529.97	.13	2963249.21	.91
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	3345.00		3345.00	13355.00	.25	3735.00	.21	17365.00	.76
DEPOSITS	15830.00		15830.00	71996.50	.21	20490.00	.48	42355.50	1.69
OTHER DEPS	4600.00		4600.00	5245.00	.87	17275.00	.46	37530.00	.13
TOTAL ****	23775.00		23775.00	90596.50	.26	41500.00	.42	97250.50	.93
GRAND TOTAL ****	8448917.01	63692.18	8512609.19	53164753.04	.16	8503185.67	.17	49117358.17	1.08

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	7502539.82	9644.92-	7492894.90	51454543.44	.14	6866086.85	.15	45207962.94	1.13
FUEL	1024612.20	894.19-	1023718.01	4124944.97	.24	2064468.14	.31	6573866.27	.62
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	95269.98	157.80-	95112.18	643826.36	.14	95672.82	.15	606942.11	1.06
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	8902.26-	.00	8902.26-	50539.27-	.17	6580.58-	.12	54432.76-	.92
CONTRACT	4646.65	3334.72	7981.37	199632.73	.03	13777.59	.05	255523.56	.78
TOTAL ****	8618166.39	7362.19-	8610804.20	56372408.23	.15	9033424.82	.17	52589862.12	1.07
STATE TAX	132297.94	16.60-	132281.34	828122.07	.15	141228.28	.16	838987.76	.98
LOCAL TAX	247842.41	28.10	247870.51	1630365.44	.15	265527.62	.16	1596624.18	1.02
FRANCHISE TAX	3675.73	.60	3676.33	24252.82	.15	4361.01	.17	25464.37	.95
TOTAL ****	383816.08	12.10	383828.18	2482740.33	.15	411116.91	.16	2461076.31	1.00
PENALTY	.00	69932.93	69932.93	561206.77	.12	74473.56	.14	524935.32	1.06
REOCCUR CHARGES	8723.19		8723.19	63626.21	.13	9633.73	.14	65910.43	.96
MISC CHARGES	12697.02		12697.02	88246.50	.14	14326.31	.16	87961.51	1.00
OTHER CHARGES	650.01		650.01	6451.58	.10	144.68	.06	2356.28	2.73
OTHER AMT 1	5332.25	24.75-	5307.50	37237.75	.14	5304.75	.14	36962.75	1.00
OTHER AMT 3	417227.87	512.01-	416715.86	2970898.06	.14	584009.31	.17	3383477.02	.87
TOTAL ****	444630.34	536.76-	444093.58	3166460.10	.14	613418.78	.17	3576667.99	.88
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	2935.00		2935.00	16290.00	.18	3205.00	.15	20570.00	.79
DEPOSITS	17283.50		17283.50	89280.00	.19	27875.00	.39	70230.50	1.27
OTHER DEPS	2815.00		2815.00	8060.00	.34	3540.00	.08	41070.00	.19
TOTAL ****	23033.50		23033.50	113630.00	.20	34620.00	.26	131870.50	.86
GRAND TOTAL ****	9469646.31	62046.08	9531692.39	62696445.43	.15	10167054.07	.17	59284412.24	1.05

	GRAND TOTALS					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	8068116.79	2237.72	8070354.51	59524897.95	.13	21852074.91	.32	67060037.85	.88
FUEL	465065.04	508.04-	464557.00	4589501.97	.10	1497349.10	.18	8071215.37	.56
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	91663.82	164.54-	91499.28	735325.64	.12	260955.49	.30	867897.60	.84
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7272.34-	.00	7272.34-	57811.61-	.12	22555.25-	.29	76988.01-	.75
CONTRACT	3915.10	3060.62	6975.72	206608.45	.03	51622.92	.16	307146.48	.67
TOTAL ****	8621488.41	4625.76	8626114.17	64998522.40	.13	23639447.17	.31	76229309.29	.85
STATE TAX	130090.52	114.73-	129975.79	958097.86	.13	340293.80	.28	1179281.56	.81
LOCAL TAX	250643.15	118.51	250761.66	1881127.10	.13	706363.40	.30	2302987.58	.81
FRANCHISE TAX	3695.96	5.05	3701.01	27953.83	.13	11528.02	.31	36992.39	.75
TOTAL ****	384429.63	8.83	384438.46	2867178.79	.13	1058185.22	.30	3519261.53	.81
PENALTY	.00	80399.41	80399.41	641606.18	.12	323682.32	.38	848617.64	.75
REOCCUR CHARGES	9221.20		9221.20	72847.41	.12	32514.86	.33	98425.29	.74
MISC CHARGES	13629.34		13629.34	101875.84	.13	40100.77	.31	128062.28	.79
OTHER CHARGES	334.83		334.83	6786.41	.04	57.52	.02	2413.80	2.81
OTHER AMT 1	5296.50	.00	5296.50	42534.25	.12	15655.75	.29	52618.50	.80
OTHER AMT 3	436117.72	118.25	436235.97	3407134.03	.12	1546499.15	.31	4929976.17	.69
TOTAL ****	464599.59	118.25	464717.84	3631177.94	.12	1634828.05	.31	5211496.04	.69
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	945.00		945.00	17235.00	.05	7920.00	.27	28490.00	.60
DEPOSITS	13285.00		13285.00	102565.00	.12	50380.00	.41	120610.50	.85
OTHER DEPS	3175.00		3175.00	11235.00	.28	7400.00	.15	48470.00	.23
TOTAL ****	17405.00		17405.00	131035.00	.13	65700.00	.33	197570.50	.66
GRAND TOTAL ****	9487922.63	85152.25	9573074.88	72269520.31	.13	26721842.76	.31	86006255.00	.84

GRAND TOTALS

	THIS YEAR					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	7540478.03	11584.24-	7528893.79	67053791.74	.11	8608473.78	.11	75668511.63	.88
FUEL	1088814.51	1992.12-	1086822.39	5676324.36	.19	504194.49	.05	8575409.86	.66
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	96685.75	9.27-	96676.48	832002.12	.11	88583.44	.09	956481.04	.86
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	8479.25-	.00	8479.25-	66290.86-	.12	7684.75-	.09	84672.76-	.78
CONTRACT	3306.90	5753.57	9060.47	215668.92	.04	34008.88	.09	341155.36	.63
TOTAL ****	8720805.94	7832.06-	8712973.88	73711496.28	.11	9227575.84	.10	85456885.13	.86
STATE TAX	135260.89	4.65	135265.54	1093363.40	.12	139931.44	.10	1319213.00	.82
LOCAL TAX	253704.70	18.76-	253685.94	2134813.04	.11	277978.69	.10	2580966.27	.82
FRANCHISE TAX	4033.77	4.30	4038.07	31991.90	.12	4422.12	.10	41414.51	.77
TOTAL ****	392999.36	9.81-	392989.55	3260168.34	.12	422332.25	.10	3941593.78	.82
PENALTY	.00	87909.59	87909.59	729515.77	.12	72596.13	.07	921213.77	.79
REOCCUR CHARGES	8745.52		8745.52	81592.93	.10	11283.04	.10	109708.33	.74
MISC CHARGES	11714.94		11714.94	113590.78	.10	13762.36	.09	141824.64	.80
OTHER CHARGES	676.47		676.47	7462.88	.09	144.07	.05	2557.87	2.91
OTHER AMT 1	5313.00	.00	5313.00	47847.25	.11	5351.50	.09	57970.00	.82
OTHER AMT 3	540731.74	919.81-	539811.93	3946945.96	.13	751933.29	.13	5681909.46	.69
TOTAL ****	567181.67	919.81-	566261.86	4197439.80	.13	782474.26	.13	5993970.30	.70
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1470.00		1470.00	18705.00	.07	2690.00	.08	31180.00	.59
DEPOSITS	8000.00		8000.00	110565.00	.07	20195.00	.14	140805.50	.78
OTHER DEPS	660.00		660.00	11895.00	.05	27300.00	.36	75770.00	.15
TOTAL ****	10130.00		10130.00	141165.00	.07	50185.00	.20	247755.50	.56
GRAND TOTAL ****	9691116.97	79147.91	9770264.88	82039785.19	.11	10555163.48	.10	96561418.48	.84

	GRAND TOTALS					LAST YEAR			
	GROSS	ADJUSTMENTS	NET/MONTH	YTD	% CHG	MONTH	% CHG	YTD	% CHG
ENERGY	6030044.65	72788.45-	5957256.20	73011047.94	.08	6351814.30	.07	82020325.93	.89
FUEL	468555.93	1513.24-	467042.69	6143367.05	.07	2231.98-	.00	8573177.88	.71
DEMAND	.00	.00	.00	.00	.00	.00	.00	.00	.00
LIGHTS	93128.41	51.18-	93077.23	925079.35	.10	86198.88	.08	1042679.92	.88
INVESTMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
RENTAL/EQUIPMENT	.00	.00	.00	.00	.00	.00	.00	.00	.00
LM CREDITS	.00	.00	.00	.00	.00	.00	.00	.00	.00
INTEREST	7187.11-	.00	7187.11-	73477.97-	.09	27366.30-	.24	112039.06-	.65
CONTRACT	4164.71	6289.51	10454.22	226123.14	.04	29254.65	.07	370410.01	.61
TOTAL ****	6588706.59	68063.36-	6520643.23	80232139.51	.08	6437669.55	.07	91894554.68	.87
STATE TAX	120187.19	2918.63-	117268.56	1210631.96	.09	113169.22	.07	1432382.22	.84
LOCAL TAX	188377.83	1493.02-	186884.81	2321697.85	.08	191785.31	.06	2772751.58	.83
FRANCHISE TAX	2506.92	7.91-	2499.01	34490.91	.07	2734.93	.06	44149.44	.78
TOTAL ****	311071.94	4419.56-	306652.38	3566820.72	.08	307689.46	.07	4249283.24	.83
PENALTY	.00	103819.49	103819.49	833335.26	.12	117722.08	.11	1038935.85	.80
REOCCUR CHARGES	8659.64		8659.64	90252.57	.09	11084.76	.09	120793.09	.74
MISC CHARGES	8378.74		8378.74	121969.52	.06	77120.58	.35	218945.22	.55
OTHER CHARGES	788.96		788.96	8251.84	.09	212.27	.07	2770.14	2.97
OTHER AMT 1	5337.75	.00	5337.75	53185.00	.10	5354.25	.08	63324.25	.83
OTHER AMT 3	414000.72	4708.37-	409292.35	4356238.31	.09	536214.78	.08	6218124.24	.70
TOTAL ****	437165.81	4708.37-	432457.44	4629897.24	.09	629986.64	.09	6623956.94	.69
ANCILLARY SERVICES	.00		.00						
MEMBERSHIPS	1710.00		1710.00	20415.00	.08	3910.00	.11	35090.00	.58
DEPOSITS	18703.00		18703.00	129268.00	.14	17590.00	.11	158395.50	.81
OTHER DEPS	4440.00		4440.00	16335.00	.27	7810.00	.09	83580.00	.19
TOTAL ****	24853.00		24853.00	166018.00	.14	29310.00	.10	277065.50	.59
GRAND TOTAL ****	7361797.34	26628.20	7388425.54	89428210.73	.08	7522377.73	.07	104083796.21	.85

OWEN ELECTRIC COOPERATIVE
Development of Change in Base Fuel Cost

1.	Increase proposed by wholesale power supplier	<u>0.01015</u> per kWh
2.	12-month average line loss for period November, 2004 through October, 2006 (see Item 1(a), Page 2 of 2)	<u>4.5%</u>
3.	One (1) minus line loss on line 2 above	<u>95.5%</u>
4.	Calculation of decrease in base fuel cost and resulting decrease in present rates:	
	Line 1	0.01015 per kWh
	/	/
	<u>Line 3</u>	<u>95.5%</u>
	Amount to be rolled into base electric rates	<u>0.010628</u> per kWh

**OWEN ELECTRIC COOPERATIVE, INC.
Schedule of Present and Proposed Rates**

<u>SCHEDULE I - FARM & HOME*</u>	<u>PRESENT</u>	<u>PROPOSED</u>
Customer Charge	\$5.64 per month	\$5.64 per month
All kWh	\$.07533 per kWh	\$.08596 per kWh
<u>SCHEDULE I-A - FARM & HOME OFF-PEAK MARKETING RATE*</u>	\$.04520 per kWh Same as Schedule I Farm & Home less 40%	\$.05583 per kWh Same as Schedule I Farm & Home less 40%
<u>SCHEDULE I - SMALL COMMERCIAL*</u>		
Customer Charge	\$5.64 per month	\$5.64 per month
All kWh	\$.07534 per kWh	\$.08597 per kWh
<u>SCHEDULE II - LARGE POWER*</u>		
All KW Demand	\$5.25 per KW of Billing Demand	\$5.25 per KW of Billing Demand
Customer Charge	\$20.50 per month	\$20.50 per month
All kWh	\$.05528 per kWh	\$.06591 per kWh
<u>SCHEDULE III - SECURITY LIGHTS*</u>		
Installed on existing pole where 120 volts are available	\$5.51	\$6.06
One Pole Added	\$7.19	\$7.74
Two Poles Added	\$8.87	\$9.42
Three Poles Added	\$10.55	\$11.10
Four Poles Added	\$12.23	\$12.78
<u>SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1*</u>		
Customer Charge	\$1,464.04 per month	\$1,464.04 per month
Demand Charge	\$5.53 per KW of Billing Demand	\$5.53 per KW of Billing Demand
Energy Charge	\$.04226 per kWh for all kWh equal to 425 per KW of billing demand	\$.05289 per kWh for all kWh equal to 425 per KW of billing demand
Energy Charge	\$.03834 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04897 per kWh for all kWh in excess of 425 per KW of billing demand
<u>SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2*</u>		
Customer Charge	\$2,927.05 per month	\$2,927.05 per month
Demand Charge	\$5.53 per KW of Billing Demand	\$5.53 per KW of Billing Demand
Energy Charge	\$.03714 per kWh for all kWh equal to 425 per KW of billing demand	\$.04777 per kWh for all kWh equal to 425 per KW of billing demand
	\$.03577 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04640 per kWh for all kWh in excess of 425 per KW of billing demand

*The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".

OWEN ELECTRIC COOPERATIVE, INC.
Schedule of Present and Proposed Rates

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A*

Customer Charge	\$1,464.04 per month	\$1,464.04 per month
Demand Charge	\$5.53 per KW of Billing Demand	\$5.53 per KW of Billing Demand
Energy Charge	\$.04021 per kWh for all kWh equal to 425 per KW of billing demand	\$.05084 per kWh for all kWh equal to 425 per KW of billing demand
	\$.03731 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04794 per kWh for all kWh in excess of 425 per KW of billing demand

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1*

Customer Charge	\$1,464.04 per month	\$1,464.04 per month
Demand Charge	\$5.53 per KW of Contract Demand	\$5.53 per KW of Contract Demand
	\$8.02 per KW of Billing Demand in excess of Contract Demand	\$8.02 per KW of Billing Demand in excess of Contract Demand
Energy Charge	\$.04226 per kWh for all kWh equal to 425 per KW of billing demand	\$.05289 per kWh for all kWh equal to 425 per KW of billing demand
	\$.03834 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04897 per kWh for all kWh in excess of 425 per KW of billing demand

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A*

Customer Charge	\$1,464.04 per month	\$1,464.04 per month
Demand Charge	\$5.53 per KW of Billing Demand of Contract Demand	\$5.53 per KW of Billing Demand of Contract Demand
	\$8.02 per KW of Billing Demand in excess of Contract Demand	\$8.02 per KW of Billing Demand in excess of Contract Demand
Energy Charge	\$.04021 per kWh for all kWh equal to 425 per KW of billing demand	\$.05084 per kWh for all kWh equal to 425 per KW of billing demand
	\$.03731 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04794 per kWh for all kWh in excess of 425 per KW of billing demand

*The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".

**OWEN ELECTRIC COOPERATIVE, INC.
Schedule of Present and Proposed Rates**

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2*

Customer Charge	\$2,927.05 per month	\$2,927.05 per month
Demand Charge	\$5.53 per KW of Billing Demand of Contract Demand	\$5.53 per KW of Billing Demand of Contract Demand
	\$8.02 per KW of Billing Demand in excess of Contract Demand	\$8.02 per KW of Billing Demand in excess of Contract Demand
Energy Charge	\$.03714 per kWh for all kWh equal to 425 per KW of billing demand	\$.04777per kWh for all kWh equal to 425 per KW of billing demand
	\$.03577 per kWh for all kWh in excess of 425 per KW of billing demand	\$.04640 per kWh for all kWh in excess of 425 per KW of billing demand

SCHEDULE XIV - LARGE INDUSTRIAL RATE LPB*

Customer Charge	\$1,464.04 per month	\$1,464.04 per month
Demand Charge	\$5.53 per KW of Billing Demand of Contract Demand	\$5.53 per KW of Billing Demand of Contract Demand
	\$8.02 per KW of Billing Demand in excess of Contract Demand	\$8.02 per KW of Billing Demand in excess of Contract Demand
Energy Charge	\$.04431 per kWh	\$.05494 per kWh

SCHEDULE I-B - FARM & HOME - TIME OF DAY*

Customer Charge (no usage)	\$17.69 per meter, per month	\$17.69 per meter, per month
Energy Charge per kWh		
On-Peak Energy	\$ 0.085881	\$ 0.096509
Off-Peak Energy	\$ 0.049244	\$ 0.059872

SCHEDULE I-C - SMALL COMMERCIAL - TIME OF DAY*

Customer Charge (no usage)	\$23.58 per meter, per month	\$23.58 per meter, per month
Energy Charge per kWh		
On-Peak Energy	\$ 0.082839	\$ 0.093467
Off-Peak Energy	\$ 0.049244	\$ 0.059872

*The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".

**OWEN ELECTRIC COOPERATIVE, INC.
Schedule of Present and Proposed Rates**

SCHEDULE 2-A - LARGE POWER - TIME OF DAY*

Customer Charge (no usage)	\$59.00 per meter, per month	\$59.00 per meter, per month
Energy Charge per kWh		
On-Peak Energy	\$ 0.086460	\$ 0.097088
Off-Peak Energy	\$ 0.053543	\$ 0.064171

SCHEDULE I OLS - OUTDOOR LIGHTING SERVICE*

Monthly Rates:

100 Watt High Pressure Sodium Area Lighting (@ 40 kWh/mo.)	\$8.85 per light	\$9.27 per light
Cobrahead Lighting		
100 Watt High Pressure Sodium (@ 40 kWh/mo.)	\$11.54 per light	\$11.96 per light
250 Watt High Pressure Sodium (@ 83 kWh/mo.)	\$15.56 per light	\$16.44 per light
400 Watt High Pressure Sodium (@ 154 kWh/mo.)	\$19.18 per light	\$20.82 per light
Directional Lighting		
100 Watt High Pressure Sodium (@ 40 kWh/mo.)	\$10.80 per light	\$11.22 per light
250 Watt High Pressure Sodium (@ 83 kWh/mo.)	\$13.14 per light	\$14.02 per light
400 Watt High Pressure Sodium (@ 154 kWh/mo.)	\$16.52 per light	\$18.16 per light
Rate for one addktnal pole if light is not installed on a currently used pole	\$4.69 per light	\$4.69 per light

SCHEDULE II SOLS - SPECIAL OUTDOOR LIGHTING SERVICE*

Traditional Light with Fiberglass Pole (@ 40 kWh/mo.)	\$9.33 per light	\$9.75 per light
Holophane Light with Fiberglass Pole (@ 40 kWh/mo.)	\$11.11 per light	\$11.53 per light

SCHEDULE III SOLS - SPECIAL OUTDOOR LIGHTING SERVICE*

D. <u>Monthly Rates:</u>	1. The energy rate for each type of lamp shall be \$0.052114 per kWh per month as determined . . .	1. The energy rate for each type of lamp shall be \$0.062742 per kWh per month as determined . . .
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*The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the "Fuel Adjustment Clause".

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

7th Revised SHEET NO. 1

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 1

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - FARM AND HOME

- A. Applicable to entire territory served.
- B. Available to farm and residential consumers.
- C. Type of Service - Single phase, 60 cycles, 120/240 volt.
- D. Rate

I	Customer Charge	\$ 5.64	Per Month
	All KWH	.08596 \$.07533	Per KWH

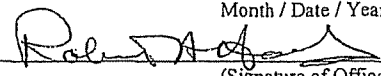
E. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE August 10, 2007
Month / Date / Year

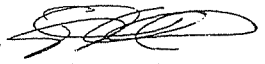
DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY 
(Signature of Officer)

TITLE President / CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By 
Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 2

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 2

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

**SCHEDULE I-A FARM AND HOME
OFF - PEAK MARKETING RATE***

Page One

- A. Applicable - to entire territory served.
- B. Available - to consumers eligible for SCHEDULE I - FARM AND HOME. The electric power and energy furnished under this SCHEDULE I-A shall be separately metered for each point of delivery. Other power and energy furnished will be billed under SCHEDULE I -FARM AND HOME.
- C. Type of Service - Single phase, 60 cycle, 120/240 volt.

I D. Rate
 All KWH .05583 \$.04520 per KWH
 Same as Schedule I - Farm & Home, less 40%

E. Schedule of Hours
 This rate is only applicable for the below-listed off-peak hours:

<u>Months</u>	<u>Off-Peak Hours - EST</u>
October thru April	12:00 Noon to 5:00 P.M.
	10:00 P.M. to 7:00 A.M.
May thru September	10:00 P.M. to 10:00 A.M.

DATE OF ISSUE August 10, 2007
 Month / Date / Year

DATE EFFECTIVE August 1, 2007
 Month / Date / Year

ISSUED BY *Ralph A. ...*
 (Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
 EFFECTIVE
 8/1/2007
 PURSUANT TO 807 KAR 5:011
 SECTION 9 (1)

By *[Signature]*
 Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

7th Revised SHEET NO. 8

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 8

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I - SMALL COMMERCIAL*

- A. Applicable to entire territory served.
- B. Available for commercial, industrial and three-phase farm service under 50 KW for all uses, including lighting, heating and power.
- C. Type of Service - Single-phase and three-phase, 60 cycle at available secondary voltage.
- D. Rate (Monthly)
Customer Charge \$ 5.64 per Month
All KWH 0.08597 \$.07534 per KWH
- E. Minimum Charge under the above rate shall be \$.75 per KVA of installed transformer capacity. Where it is necessary to extend or reinforce existing distribution facilities, the minimum monthly charge may be increased to assure adequate compensation for the added facilities.
- F. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

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* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE August 10, 2007

Month / Date / Year

DATE EFFECTIVE August 1, 2007

Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By [Signature]
Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

6th Revised SHEET NO. 9

CANCELLING P.S.C. KY. NO. 6

5th Revised SHEET NO. 9

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II - LARGE POWER*

Page One

- A. Applicable - to entire territory served.
- B. Available to all commercial, industrial and farm consumers whose kilowatt demand shall exceed 50 KW for lighting and/or heating and/or power.
- C. Character of Service - the electric service furnished under this schedule will be three-phase, 60 cycle, alternating current at available nominal voltage.
- D. Agreement - An "Agreement for Purchase of Power" shall be executed by the consumer for service under this schedule.
- E. Rates

All KW Demand	\$ 5.25	Per KW of Billing Demand
Customer Charge	\$ 20.50	Per Month
All KWH	\$.05528 .06591	Per KWH
- F. Determination of Billing Demand - the billing demand shall be the maximum kilowatt demand established by the consumer for any period of fifteen consecutive minutes during the month for which the bill is rendered, as indicated or recorded by a demand meter and adjusted for power factor as provided below.
- G. Power Factor Adjustment - the consumer agrees to maintain unity power factor as nearly as practicable. Power factor may be measured at any time. Should such measurements indicate that the power factor at the time of his maximum demand is less than 90%, the demand for billing purposes shall be the demand as indicated or recorded by the demand meter, multiplied by 90%, and divided by the percent power factor.

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DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *Ralston*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By *[Signature]*
Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

8th Revised SHEET NO. 11

CANCELLING P.S.C. KY. NO. 6

7th Revised SHEET NO. 11

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE III - SECURITY LIGHTS*

A. Applicable to entire territory served.

B. Availability: Restricted to customers being billed on this tariff prior to January 1, 2004. This tariff will remain in effect for those customers after January 1, 2004 for as long as the same customer continues the same lighting service uninterrupted. This tariff is not available to new requests for security lighting on or after January 1, 2004.

I

C. Rates

Installed on existing pole where

120 volts are available:

One Pole Added:

Two Poles Added:

Three Poles Added:

Four Poles Added:

\$	5.51	6.06
\$	7.19	7.74
\$	8.87	9.42
\$	10.55	11.10
\$	12.23	12.78

Where a transformer is required, there is an additional charge of \$.50 per month.

D. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date bill was rendered, the prompt payment discount shall be forfeited and the gross amount shall apply.

* The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission, on February 23, 1981, in Administrative Case No. 240 and as approved by Commission Order of March 31, 1981.

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY Ralph A. Hays
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
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By [Signature]
Executive Director

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FOR Entire Territory Served
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P.S.C. KY. NO. 6

7th Revised SHEET NO. 12

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 12

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE VIII - LARGE INDUSTRIAL RATE LPC1

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

I

Customer charge \$1,464.04 Per Month
 Demand Charge 5.53 Per KW of Billing Demand
 Energy Charge .05289 .04226 Per KWH for all KWH equal to 425 per KW
 of Billing Demand

I

Energy Charge .04897.03834 Per KWH for all KWH in excess of 425 per KW
 of Billing Demand

- D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:
 - (a) The Contract demand
 - (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *Ralph A. ...*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
 OF KENTUCKY
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 8/1/2007
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By *[Signature]*
 Executive Director

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FOR Entire Territory Served
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P.S.C. KY. NO. 6

7th Revised SHEET NO. 15

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 15

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE IX - LARGE INDUSTRIAL RATE LPC2

Page One

- A. Applicable to all territory served by the Seller
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over, with a monthly usage equal to or greater than 425 hours per KW of billing demand.
- C. Rates

	Customer Charge	\$2,927.05	Per Month
	Demand Charge	\$ 5.53	Per KW of Billing Demand
I	Energy Charge	.04777 \$.03714	Per KWH for all KWH equal to 425 hours per KW of Billing Demand
I	Energy Charge	.04640 \$.03577	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

D. Billing Demand

The monthly billing demand shall be the greater of (a) or (b) listed below:

- (a) The contract demand
- (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7AM - 12 Noon; 5PM - 10PM
May thru September	10AM - 10PM

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

**PUBLIC SERVICE COMMISSION
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8/1/2007

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

7th Revised SHEET NO. 18

CANCELLING P.S.C. KY. NO. 6

6th Revised SHEET NO. 18

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE X - LARGE INDUSTRIAL RATE LPC1-A

Page One

- A. Applicable - to all territory served by the Seller.
- B. Available - to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing demand.

C. Rates

I	Customer charge	\$1,464.04	
	Demand Charge	5.53	Per KW of Billing Demand
		05084 .04021	Per KWH of all KWH equal to 425 hours per KW of Billing Demand
I	Energy Charge	04794 .03731	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

- D. Billing Demand - The monthly billing demand shall be the greater of (a) or (b) listed below:
 - (a) The Contract demand
 - (b) The ultimate consumer's highest demand during the current month or preceding eleven months. The peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October thru April	7:00 AM-12:00 Noon; 5:00 PM-10:00 PM
May thru September	10:00 AM-10:00 PM

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

**PUBLIC SERVICE COMMISSION
OF KENTUCKY**
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Executive Director

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FOR Entire Territory Served
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P.S.C. KY. NO. 6

5th Revised SHEET NO. 20A

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 20A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Cooperative where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

C. Rates

Customer Charge	\$1,464.04	Per Month
Demand Charge	\$ 5.53	Per KW of Demand of Contract Demand
	\$ 8.02	Per KW of Demand in Excess of Contract Demand
I Energy Charge .05289	\$ 0.04226	Per KWH for all KWH equal to 425 hours per KW of Billing Demand
I Energy Charge .04897	\$0.03834	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October through April	7AM - 12:00 Noon; 5PM - 10PM
May through September	10AM - 10PM

DATE OF ISSUE August 10, 2007

Month / Date / Year

DATE EFFECTIVE August 1, 2007

Month / Date / Year

ISSUED BY [Signature]

(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
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By [Signature]
Executive Director

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 21A

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 21A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XII - LARGE INDUSTRIAL RATE LPB1-A

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 2,500 - 4,999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract.
- C. Rates

	Customer Charge	\$ 1,464.04	Per Month
	Demand Charge	\$ 5.53	Per KW of Billing Demand of Contract Demand
		\$ 8.02	Per KW of Billing Demand in excess of Contract Demand
I	Energy Charge .05084	\$ 0.04021	Per KWH for all KWH equal to 425 hours per KW of Billing Demand
I	Energy Charge .04794	\$ 0.03731	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing EST</u>
October thru April	7AM - 12:00 Noon; 5PM - 10PM
May thru September	10AM - 10PM

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *Robert...*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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By *[Signature]*
Executive Director

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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

5th Revised SHEET NO. 22A

CANCELLING P.S.C. KY. NO. 6

4th Revised SHEET NO. 22A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIII - LARGE INDUSTRIAL RATE LPB2

Page One

- A. Applicable to all territory served by the Seller.
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 5,000 KW or over with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.

C. Rates

	Customer Charge	\$ 2,927.05	Per Month
	Demand Charge	\$ 5.53	Per KW of Billing Demand of Contract Demand
		\$ 8.02	Per KW of Billing Demand in excess of Contract Demand
I	Energy Charge .04777	\$ 0.03714	Per KWH for KWH equal to 425 hours per KW of Billing Demand
I	Energy Charge .04640	\$ 0.03577	Per KWH for all KWH in excess of 425 hours per KW of Billing Demand

D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

<u>Months</u>	<u>Hours Applicable for Demand Billing - EST</u>
October thru April	7:00 AM - 12:00 Noon; 5:00 PM - 10:00 PM
May thru September	10:00 AM - 10:00 PM

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *Ralph A. ...*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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By *[Signature]*
Executive Director

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FOR Entire Territory Served
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P.S.C. KY. NO. 6

3rd Revised SHEET NO. 22D

CANCELLING P.S.C. KY NO. 6

2nd Revised SHEET NO. 22D

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE XIV - LARGE INDUSTRIAL RATE LPB

Page One

- A. Applicable to all territory served by the Seller.
- B. Available as an optional rate to all consumers which are or shall be members of the Seller where the monthly contract demand is 500 - 999 KW with a monthly energy usage equal to or greater than 425 hours per KW of billing contract demand.
- C. Rates

Customer Charge	\$ 1,464.04	Per Month
Demand Charge	\$ 5.53	Per KW of Billing Demand of Contract Demand
	\$ 8.02	Per KW of Billing Demand in Excess of Contract Demand
Energy Charge	\$ 0.04431	Per KWH

I

- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The customer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein);

Months
October thru April
May thru September

Hours Applicable for Demand Billing - EST
7:00 AM - 12:00 Noon; 5:00 PM - 10:00 PM
10:00 AM - 10:00 PM

DATE OF ISSUE August 10, 2007

Month / Date / Year

DATE EFFECTIVE August 1, 2007

Month / Date / Year

ISSUED BY *Robert A. Adams*

(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
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By *[Signature]*
Executive Director

FOR Entire Territory Served
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P.S.C. KY. NO. 6

4th Revised SHEET NO. 23

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 23

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 1-B – FARM & HOME - TIME OF DAY

- A. Applicable – to the entire territory served.
- B. Available – Available to all consumers eligible for Schedule I–Farm and Home.
- C. Type of Service – Single Phase, 60 cycle, 120/240 volt.
- D. Rate

Customer Charge (no usage)		\$17.69 per meter, per month
Energy Charge per kWh		
On-Peak Energy	.096509	\$0.085881
Off-Peak Energy	.059872	\$0.049244

I

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

The tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE August 10, 2007

Month / Date / Year

DATE EFFECTIVE August 1, 2007

Month / Date / Year

ISSUED BY [Signature]

(Signature of Official)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
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By [Signature]
Executive Director

FOR Entire Territory Served

Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 24

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 24

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I-C - SMALL COMMERCIAL - TIME OF DAY

- A. Applicable - to the entire territory served.
- B. Available - Available to all consumers eligible for Schedule I - Small Commercial, under 50 kW demand.
- C. Type of Service - Single Phase and three phase, 60 cycle, at available secondary voltage.

D. Rate

Customer Charge (no usage) \$23.58 per meter, per month

Energy Charge per kWh

On-Peak Energy , 093467 \$0.082839

Off-Peak Energy , 059872 \$0.049244

I

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

- F. Terms of Payment - the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

The monthly kilowatt hour usage shall be subject to plus or minus an adjustment per kWh determined in accordance with the Fuel Adjustment Clause.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission Order of March 31, 1981.

DATE OF ISSUE August 10, 2007
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ISSUED BY
(Signature of Officer)

TITLE President/CEO

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IN CASE NO. 2006-00522 DATED July 25, 2007

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Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

4th Revised SHEET NO. 25

CANCELLING P.S.C. KY. NO. 6

3rd Revised SHEET NO. 25

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE 2-A – LARGE POWER - TIME OF DAY

Page One

- A. Applicable – to the entire territory served.
- B. Available – Available to all commercial, industrial, and farm consumers whose kWh demand shall exceed 50 kW demand for lighting, heating or power, and are eligible for the Schedule II, Large Power.
- C. Type of Service – Three phase, 60 cycle, at available nominal voltage.

D. Rate

Customer Charge (no usage) \$59.00 per meter, per month
 Energy Charge per kWh
 On-Peak Energy ,097088 \$0.086460
 Off-Peak Energy ,064171 \$0.053543

I

E. Schedule of Hours

On-Peak and Off-Peak Hours

<u>Months</u>	<u>On-Peak Hours</u>	<u>Off-Peak Hours</u>
May thru September	10:00 a.m. to 10:00 p.m.	10:00 p.m. to 10:00 a.m.
October thru April	7:00 a.m. to 12:00 Noon 5:00 p.m. to 10:00 p.m.	12:00 noon to 5:00 p.m. 10:00 p.m. to 7:00 a.m.

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *Ralph A. ...*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
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By *[Signature]*
Executive Director

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3rd Revised SHEET NO. 35A

CANCELLING P.S.C. KY. NO. 6

2nd Revised SHEET NO. 35A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE I OLS – OUTDOOR LIGHTING SERVICE

Page One

- A. Applicable – to the entire territory served.
- B. Available – available to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service as provided below. The cooperative reserves the right to limit the types of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:

I

100 Watt High Pressure Sodium Area Lighting	(Monthly energy usage – 40 kWh)	9.27	\$ 8.85 per Light
Cobrahead Lighting			
100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	11.96	\$11.54 per Light
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	16.44	\$15.56 per Light
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	20.82	\$19.18 per Light
Directional Lighting			
100 Watt High Pressure Sodium	(Monthly energy usage – 40 kWh)	11.22	\$10.80 per Light
250 Watt High Pressure Sodium	(Monthly energy usage – 83 kWh)	14.02	\$13.14 per Light
400 Watt High Pressure Sodium	(Monthly energy usage – 154 kWh)	18.16	\$16.52 per Light

Rate for one additional pole if light is not installed on a currently used pole * \$ 4.69 per Light

* If any additional poles or facilities are needed to provide electric service to the light, the consumer shall be required to pay, prior to construction, a non-refundable construction charge for those facilities.

- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
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By [Signature]
Executive Director

FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. _____ 6

3rd Revised SHEET NO. _____ 36A

CANCELLING P.S.C. KY. NO. _____ 6

2nd Revised SHEET NO. _____ 36A

Owen Electric Cooperative, Inc.
(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE II SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

Page One

- A. Applicable – to the entire territory served.
- B. Available – available to all member, neighborhood/homeowner associations and governmental agencies requesting luminaries for dusk to dawn outdoor or street lighting service of a type provided below. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Investment – the member, neighborhood/homeowner associations, and governmental agencies requesting this service will pay for all the costs required to install the below listed types of lighting and meet all requirements of the cooperative for service. Costs of installation include all material costs, direct and indirect labor costs plus any equipment costs and other overhead costs associated with the installation of these lights.

I

- E. Monthly Rates: the below listed rates provide for the power costs associated with lights along with all operations and maintenance costs, all administrative costs and normal equipment replacement costs.

Traditional Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	9.75	\$ 9.33
Holophane Light with Fiberglass Pole	(Monthly energy usage – 40 kWh)	11.53	\$11.11

- F. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

DATE OF ISSUE August 10, 2007
Month / Date / Year

DATE EFFECTIVE August 1, 2007
Month / Date / Year

ISSUED BY *R. St. James*
(Signature of Officer)

TITLE President/CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2006-00522 DATED July 25, 2007

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
8/1/2007
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By *[Signature]*
Executive Director

Item 6
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FOR Entire Territory Served
Community, Town or City

P.S.C. KY. NO. 6

3rd Revised SHEET NO. 37A

CANCELLING P.S.C. KY. NO. 6

2nd Revised SHEET NO. 37A

Owen Electric Cooperative, Inc.

(Name of Utility)

CLASSIFICATION OF SERVICE

SCHEDULE III SOLS – SPECIAL OUTDOOR LIGHTING SERVICE

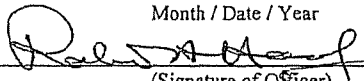
Page One

- A. Applicable – to the entire territory served.
- B. Available – available to all member/consumers requesting luminaries for dusk to dawn outdoor or street lighting service of a type not provided for under other outdoor or street lighting schedules. The cooperative reserves the right to limit the type of lights and the type of installations in this tariff.
- C. Type of Service – the cooperative will install and maintain automatic outdoor or street lighting of the desired type by the customer, single phase, 60 cycles at available secondary voltage.
- D. Monthly Rates:
 - 1. The energy rate for each type of lamp shall be ⁰⁶²⁷⁴² \$0-052114 per rate kWh per month as determined by the following formula:

Monthly Rated kWh = (4100 hours per year X Manufacturer's suggested watts/1000)/12
 - 2. Facilities charge – the books of the cooperative shall accurately reflect the cooperative's total investment in facilities for each individual, agency or organization receiving service under this tariff. The monthly facilities charge for each month shall be 1.75 percent of the said total investment in these special facilities.
- E. Terms of Payment – the above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen days from the date bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

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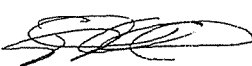
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