

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF TRIMBLE COUNTY WATER)	
DISTRICT NO. 1 FOR A CERTIFICATE OF PUBLIC)	
CONVENIENCE AND NECESSITY TO)	CASE NO.
CONSTRUCT, FINANCE AND INCREASE RATES)	2008-00462
PURSUANT TO KRS 278.023)	

O R D E R

On December 3, 2008, the Commission approved a Certificate of Public Convenience and Necessity for Trimble County Water District No. 1 (“Trimble District No. 1”) pursuant to KRS 278.023. The Commission also approved the project’s funding, which consisted of an issuance of \$931,000 of Waterworks Revenue Bonds, a 2006 state grant in the amount of \$300,000, and a 2008 state grant in the amount of \$950,000.

On July 15, 2010, Trimble District No. 1 filed a Motion for Amended Order, in which it seeks approval to enter into an additional loan from the U.S. Department of Agriculture Rural Development (“RD”) in the amount of \$301,000. KRS 278.023 requires the Commission to accept agreements between water utilities and the U.S. Department of Agriculture or the U.S. Department of Housing and Urban Development and to issue the necessary Orders to implement the terms of such agreements.

IT IS THEREFORE ORDERED that:

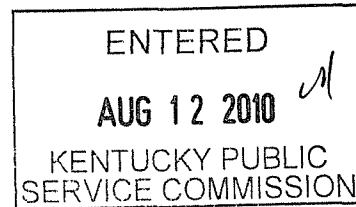
1. Ordering paragraph 3 of the Commission’s Order of December 3, 2008 in this case is amended to read as follows:

3. Trimble District No. 1 is authorized to issue its Waterworks Revenue Bonds from the RD Series A loan in the amount of \$931,000 and from the RD Series B loan in the amount of \$301,000, both at an interest rate not exceeding 4.25 percent per annum, maturing over 40 years.

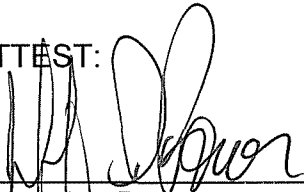
2. All other ordering paragraphs of the Commission's Order of December 3, 2008 in this case shall remain in effect.

Nothing contained herein shall be deemed a warranty of the Commonwealth of Kentucky, or any agency thereof, of the financing herein accepted.

By the Commission



ATTEST:



Executive Director

Wayne Smith
Chairperson
Trimble County Water District #1
P. O. Box 63
Bedford, KY 40006-0063