



Steven L. Beshear  
Governor

Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

Larry Hicks  
Salt River Electric Cooperative Corp.  
111 West Brashear Avenue  
P. O. Box 609  
Bardstown, KY 40004

Commonwealth of Kentucky  
**Public Service Commission**  
211 Sower Blvd.  
P.O. Box 615  
Frankfort, Kentucky 40602-0615  
Telephone: (502) 564-3940  
Fax: (502) 564-3460  
psc.ky.gov

David L. Armstrong  
Chairman

James Gardner  
Vice-Chairman

John W. Clay  
Commissioner

November 26, 2008

RE: Case No. 2008-00422

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Stumbo".

Stephanie Stumbo  
Executive Director

SS/tw

Enclosure



Steven L. Beshear  
Governor

Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

Commonwealth of Kentucky  
**Public Service Commission**  
211 Sower Blvd.  
P.O. Box 615  
Frankfort, Kentucky 40602-0615  
Telephone: (502) 564-3940  
Fax: (502) 564-3460  
psc.ky.gov

David L. Armstrong  
Chairman

James Gardner  
Vice-Chairman

John W. Clay  
Commissioner

Honorable John R. Hubbard  
Attorney at Law  
Fulton, Hubbard & Hubbard  
117 E. Stephen Foster Avenue  
P.O. Box 88  
Bardstown, KY 40004

November 26, 2008

RE: Case No. 2008-00422

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Stumbo".

Stephanie Stumbo  
Executive Director

SS/tw  
Enclosure

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF SALT RIVER ELECTRIC	)	
COOPERATIVE CORPORATION TO	)	
PASS-THROUGH AN INCREASE OF ITS	)	CASE NO.
WHOLESALE POWER SUPPLIER PURSUANT	)	2008-00422
TO KRS 278.455(2)	)	

ORDER

On October 31, 2008, Salt River Electric Cooperative Corporation ("Salt River RECC") submitted an application to pass-through any wholesale rate adjustment granted to its wholesale supplier, East Kentucky Power Cooperative, Inc. ("EKPC"), in Case No. 2008-00409.<sup>1</sup> Salt River RECC submitted its application pursuant to the authority of KRS 278.455(2) and proposed that its new rates become effective December 1, 2008.

KRS 278.455(2) provides that the rates of a distribution cooperative shall become effective on the same date as those of its wholesale supplier. On November 26, 2008, the Commission suspended EKPC's proposed rates up to and including May 31, 2009. Consequently, Salt River RECC's proposed rates may not become effective until the Commission renders a decision on EKPC's proposed rates or until EKPC's proposed rates become effective as a matter of law.

IT IS THEREFORE ORDERED that Salt River RECC's proposed rates shall be suspended up to and including May 31, 2009.

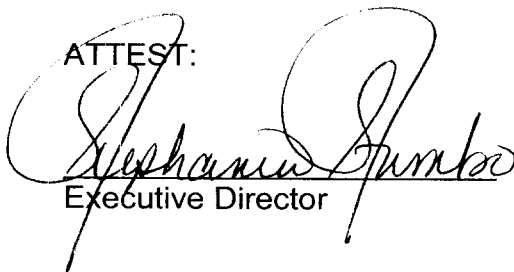
---

<sup>1</sup> Case No. 2008-00409, General Adjustment of Electric Rates of East Kentucky Power Cooperative, Inc.

Done at Frankfort, Kentucky, this 26th day of November, 2008.

By the Commission

ATTEST:



Stephanie Jumbo  
Executive Director

Case No. 2008-00422