



Steven L. Beshear  
Governor

Leonard K. Peters  
Secretary  
Energy and Environment Cabinet

Commonwealth of Kentucky  
**Public Service Commission**  
211 Sower Blvd.  
P.O. Box 615  
Frankfort, Kentucky 40602-0615  
Telephone: (502) 564-3940  
Fax: (502) 564-3460  
psc.ky.gov

David L. Armstrong  
Chairman

James Gardner  
Vice-Chairman

John W. Clay  
Commissioner

Honorable James M. Crawford  
Attorney At Law  
Crawford & Baxter, P.S.C. Attorneys at Law  
523 Highland Avenue  
P. O. Box 353  
Carrollton, KY 41008

November 26, 2008

RE: Case No. 2008-00421

We enclose one attested copy of the Commission's Order in the above case.

Sincerely,

A handwritten signature in cursive script that reads "Stephanie Stumbo".

Stephanie Stumbo  
Executive Director

SS/rs  
Enclosure

Steven L. Beshear  
Governor

Leonard K. Peters  
Secretary  
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Robert Hood  
Owen Electric Cooperative, Inc.  
8205 Highway 127 North  
P. O. Box 400  
Owenton, KY 40359



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Honorable Michael L. Kurtz  
Attorney at Law  
Boehm, Kurtz & Lowry  
36 East Seventh Street  
Suite 1510  
Cincinnati, OH 45202

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COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

APPLICATION OF OWEN ELECTRIC )  
COOPERATIVE CORPORATION FOR )  
AN ORDER AUTHORIZING AN ) CASE NO. 2008-00421  
INCREASE IN ITS RETAIL ELECTRIC )  
RATES EQUAL TO THE INCREASE )  
IN ITS WHOLESALE POWER COSTS )

O R D E R

On October 31, 2008, Owen Electric Cooperative Corporation ("Owen Electric") filed an application with the Commission requesting authority to adjust its rates due to the pending request for an increase in the wholesale power tariffs of its supplier, East Kentucky Power Cooperative, Inc. ("EKPC"). The application was filed pursuant to the requirements of 807 KAR 5:001, Section 10, and utilizes a historic test year. Owen Electric proposes to place its new rates into effect for service rendered on and after December 1, 2008.

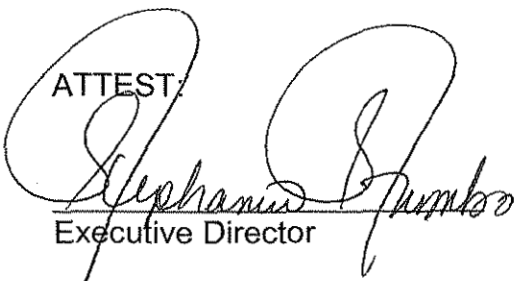
Based on a review of Owen Electric's application, the Commission finds that an investigation will be necessary to determine the reasonableness of the proposed rates and that the investigation cannot be completed by December 1, 2008. Therefore, pursuant to KRS 278.190(2), the Commission will suspend the effective date of the proposed rates for 5 months.

IT IS THEREFORE ORDERED that Owen Electric's proposed rates are suspended up to and including April 30, 2009.

Done at Frankfort, Kentucky, this 26th day of November, 2008.

By the Commission

ATTEST:

  
Executive Director