

East Kentucky Power Cooperative, Inc.

Case No. 2008-00409
Fully Forecasted Test Period Filing Requirements
Table of Contents

Volume	Tab	Filing Requirement	Description	Sponsoring Witness(es)
1	1	807 KAR 5:001 Section 10(1)(b)(1)	A statement of the reason the adjustment is required.	Robert M. Marshall David G. Eames
1	2	807 KAR 5:001 Section 10(1)(b)(2)	A statement that the utility's annual reports, including the annual report for the most recent calendar year, are on file with the commission in accordance with 807 KAR 5:006, Section 3(1).	Ann F. Wood
1	3	807 KAR 5:001 Section 10(1)(b)(3) and (5)	If the utility is incorporated, a certified copy of the utility's articles of incorporation and all amendments thereto or out of state documents of similar import. If the utility's articles of incorporation and amendments have already been filed with the Commission in a prior proceeding, the application may state this fact making reference to the style and case number of the prior proceeding <u>and</u> a certificate of good standing or certificate of authorization dated within sixty (60) days of the date the application is filed.	Ann F. Wood
1	4	807 KAR 5:001 Section 10(1)(b)(4) and (5)	If applicant is a limited partnership, a certified copy of the limited partnership agreement <u>or</u> if the agreement was filed with the PSC in a prior proceeding, a reference to the style and case number of the prior proceeding <u>and</u> a certificate of good standing or certificate of authorization dated within sixty (60) days of the date the application is filed.	Ann F. Wood
1	5	807 KAR 5:001 Section 10(1)(b)(6)	A certified copy of a certificate of assumed name as required by KRS 365.015 or a statement that such a certificate is not necessary.	Ann F. Wood
1	6	807 KAR 5:001 Section 10(1)(b)(7)	The proposed tariff in form complying with 807 KAR 5:011 with an effective date not less than thirty (30) days from the date the application is filed.	Ann F. Wood
1	7	807 KAR 5:001 Section 10(1)(b)(8)	Proposed tariff changes shown either by providing present and proposed tariffs in comparative form or indicating additions by italicized inserts or underscoring and striking over deletions in a copy of the current tariff.	Ann F. Wood
1	8	807 KAR 5:001 Section 10(1)(b)(9)	Statement that notice given, see subsections (3) and (4) of 807 KAR 5:001, Section 10 with copy.	Ann F. Wood
1	9	807 KAR 5:001 Section 10(2)	If gross annual revenues exceed \$1,000,000 written notice of intent filed at least four (4) weeks prior to application. Notice shall state whether the application will be supported by historical or a fully forecasted test period.	Ann F. Wood
1	10	807 KAR 5:001 Section 10(3)	Form of notice to customers. Every utility filing an application pursuant to this section shall notify all affected customers in the manner prescribed herein. The notice shall include the following information: (a) Amount of change requested in dollar amounts and percentage for each customer classification to which change will apply.	Ann F. Wood

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OCT 31 2008

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			<ul style="list-style-type: none"> (b) Present and proposed rates for each customer class to which change would apply. (c) Electric, gas, water and sewer utilities - the effect upon average bill for each customer class to which change will apply. (d) Local exchange companies - include effect upon average bill for each customer class for change in basic local service. (e) A statement that the rates contained in this notice are the rates proposed by (name of utility); however, the Public Service Commission may order rates to be charged that differ from the proposed rates contained in this notice; (f) A Statement that any corporation, association, or person with a substantial interest in the matter may, by written request, within thirty (30) days after publication or mailing of this notice of the proposed rate changes request to intervene; Intervention may be granted beyond the thirty (30) day period for good cause shown. (g) A statement that any person who has been granted intervention by the commission may obtain copies of the rate application and any other filings made by the utility by contacting the utility through a name and address and phone number stated in this notice; (h) A statement that any person may examine the rate application and any other filings made by the utility at the main office of the utility or at the commission's office indicating the addresses and telephone numbers of both the utility and the commission; and (i) The commission may grant a utility with annual gross revenues greater than \$1,000,000, upon written request, permission to use an abbreviated form of published notice of the proposed rates provided the notice includes a coupon which may be used to obtain all of the information required herein. 	
1	11	807 KAR 5:001 Section 10(4)(a)	Manner of notification. Sewer utilities shall give the required typewritten notice by mail to all of their customers pursuant to KRS 278.185.	Ann F. Wood
1	12	807 KAR 5:001 Section 10(4)(b)	Manner of notification. Applicant has 20 customers or less, written notice of proposed rate changes and estimated amount of increase per customer class shall be mailed to each customer no later than date of application.	Ann F. Wood
1	13	807 KAR 5:001 Section 10(4)(c)	Except for sewer utilities, applicants with more than twenty (20) customers affected by the proposed general rate adjustment shall give the required notice by	Ann F. Wood

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			one (1) of the following methods: 1. A typewritten notice mailed to all customers no later than the date the application is filed with the commission; 2. Publishing the notice in a trade publication of newsletter which is mailed to all customers no later than the date on which the application is filed with the commission; or 3. Publishing the notice once a week for three (3) weeks in a prominent manner in a newspaper of general circulation in the utility's service area, the first publication to be made within seven (7) days of the filing of the application with the Commission.	
1	14	807 KAR 5:001 Section 10(4)(d)	If the notice is published, an affidavit from the publisher verifying the notice was published, including the dates of the publication with an attached copy of the published notice, shall be filed with the commission no later than forty-five (45) days of the filed date of the application.	Ann F. Wood
1	15	807 KAR 5:001 Section 10(4)(e)	If the notice is mailed, a written statement signed by the utility's chief officer in charge of Kentucky operations verifying the notice was mailed shall be filed with the commission no later than thirty (30) days of the filed date of the application.	Ann F. Wood
1	16	807 KAR 5:001 Section 10(4)(f)	All utilities, in addition to the above notification, shall post a sample copy of the required notification at their place of business no later than the date on which the application is filed which shall remain posted until the commission has finally determined the utility's rates.	Ann F. Wood
1	17	807 KAR 5:001 Section 10(4)(g)	Compliance with this subsection shall constitute compliance with 807 KAR 5:051, Section 2.	Ann F. Wood
1	18	807 KAR 5:001 Section 10 (5)	Notice of hearing scheduled by the commission upon application by a utility for a general adjustment in rates shall be advertised by the utility by newspaper publication in the areas that will be affected in compliance with KRS 424.300	Ann F. Wood
1	19	807 KAR 5:001 Section 10 (8)(a)	Financial data for forecasted period presented as pro forma adjustments to base period.	Frank J. Oliva Ann F. Wood
1	20	807 KAR 5:001 Section 10 (8)(b)	Forecasted adjustments shall be limited to the 12 months immediately following the suspension period.	William Steven Seelye
1	21	807 KAR 5:001 Section 10 (8)(c)	Capitalization and net investment rate base shall be based on a 13 month average for the forecasted period.	William Steven Seelye
1	22	807 KAR 5:001 Section 10 (8)(f)	The utility shall provide a reconciliation of the rate base and capital used to determine its revenue requirements.	Ann F. Wood
2	23	807 KAR 5:001 Section 10(9)(a)	Prepared testimony of each witness supporting its application including testimony from chief officer in charge of Kentucky operations on the existing programs to achieve improvements in efficiency and productivity, including an explanation of the purpose of the program.	Ann F. Wood

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Volume	Tab	Filing Requirement	Description	Sponsoring Witness(es)
3	24	807 KAR 5:001 Section 10(9)(b)	Most recent capital construction budget containing at minimum 3 year forecast of construction expenditures.	Gary T. Crawford Craig A. Johnson Ricky L. Drury
3	25	807 KAR 5:001 Section 10(9)(c)	Complete description, which may be in prefiled testimony form, of all factors used to prepare forecast period. All econometric models, variables, assumptions, escalation factors, contingency provisions, and changes in activity levels shall be quantified, explained, and properly supported.	Frank J. Oliva
3	26	807 KAR 5:001 Section 10(9)(d)	Annual and monthly budget for the 12 months preceding filing date, base period and forecasted period.	Frank J. Oliva
3	27	807 KAR 5:001 Section 10(9)(e)	Attestation signed by utility's chief officer in charge of Kentucky operations providing: <ol style="list-style-type: none"> 1. That forecast is reasonable, reliable, made in good faith and that all basic assumptions used have been identified and justified; and 2. That forecast contains same assumptions and methodologies used in forecast prepared for use by management, or an identification and explanation for any differences; and 3. That productivity and efficiency gains are included in the forecast; 	Robert M. Marshall
3	28	807 KAR 5:001 Section 10(9)(f)	For each major construction project constituting 5% or more of annual construction budget within 3 year forecast, following information shall be filed: <ol style="list-style-type: none"> 1. Date project began or estimated starting date; 2. Estimated completion date; 3. Total estimated cost of construction by year exclusive and inclusive of Allowance for Funds Used During Construction ("AFUDC") or Interest During Construction Credit; and 4. Most recent available total costs incurred exclusive and inclusive of AFUDC or Interest During Construction Credit; 	Gary T. Crawford Craig A. Johnson Ricky L. Drury
3	29	807 KAR 5:001 Section 10(9)(g)	For all construction projects constituting less than 5% of annual construction budget within 3 year forecast, file aggregate of information requested in paragraph (f) 3 and 4 of this subsection;	Craig A. Johnson Ricky L. Drury
3	30	807 KAR 5:001 Section 10(9)(h)	Financial forecast for each of 3 forecasted years included in capital construction budget supported by underlying assumptions made in projecting results of operations and including the following information: <ol style="list-style-type: none"> 1. Operating income statement (exclusive of dividends per share or earnings per share); 	James C. Lamb, Jr. Frank J. Oliva

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Volume	Tab	Filing Requirement	Description	Sponsoring Witness(es)
			2. Balance sheet; 3. Statement of cash flows; 4. Revenue requirements necessary to support the forecasted rate of return; 5. Load forecast including energy and demand (electric); 6. Access line forecast (telephone); 7. Mix of generation (electric); 8. Mix of gas supply (gas); 9. Employee level; 10. Labor cost changes; 11. Capital structure requirements; 12. Rate base; 13. Gallons of water projected to be sold (water); 14. Customer forecast (gas, water); 15. MCF sales forecasts (gas); 16. Toll and access forecast of number of calls and number of minutes (telephone); and 17. A detailed explanation of any other information provided.	
3	31	807 KAR 5:001 Section 10(9)(i)	Most recent FERC or FCC audit reports;	Ann F. Wood
3	32	807 KAR 5:001 Section 10(9)(j)	Prospectuses of most recent stock or bond offerings;	Ann F. Wood
3	33	807 KAR 5:001 Section 10(9)(k)	Most recent FERC Form 1 (electric), FERC Form 2 (gas), or the Automated Reporting Management Information System Report (telephone) and PSC Form T (telephone);	Ann F. Wood
4	34	807 KAR 5:001 Section 10(9)(l)	Annual report to shareholders or members and statistical supplements for the most recent 5 years prior to application filing date;	Ann F. Wood
5	35	807 KAR 5:001 Section 10(9)(m)	Current chart of accounts if more detailed than Uniform System of Accounts chart;	Ann F. Wood
5	36	807 KAR 5:001 Section 10(9)(n)	Latest 12 months of the monthly managerial reports providing financial results of operations in comparison to forecast;	Ann F. Wood
5	37	807 KAR 5:001 Section 10(9)(o)	Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each	Frank J. Oliva

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Volume	Tab	Filing Requirement	Description	Sponsoring Witness(es)
			month of base period, and subsequent months, as available;	
5	38	807 KAR 5:001 Section 10(9)(p)	SEC's annual report for most recent 2 years, Form 10-Ks and any Form 8-Ks issued during prior 2 years and any Form 10-Qs issued during past 6 quarters;	Ann F. Wood
5	39	807 KAR 5:001 Section 10(9)(q)	Independent auditor's annual opinion report, with any written communication which indicates the existence of a material weakness in internal controls;	Ann F. Wood
5	40	807 KAR 5:001 Section 10(9)(r)	Quarterly reports to the stockholders for the most recent 5 quarters;	Ann F. Wood
5	41	807 KAR 5:001 Section 10(9)(s)	Summary of latest depreciation study with schedules itemized by major plant accounts, except that telecommunications utilities adopting PSC's average depreciation rates shall identify current and base period depreciation rates used by major plant accounts. If information has been filed in another PSC case, refer to that case's number and style.	Ann F. Wood
5	42	807 KAR 5:001 Section 10(9)(t)	List all commercial or in-house computer software, programs, and models used to develop schedules and work papers associated with application. Include each software, program, or model; its use; identify the supplier of each; briefly describe software, program, or model; specifications for computer hardware and operating system required to run program.	Ann F. Wood
5	43	807 KAR 5:001 Section 10(9)(u)	If the utility had any amounts charged or allocated to it by an affiliate or general or home office or paid any monies to an affiliate or general or home office during the base period or during the previous three (3) calendar years, the utility shall file: <ol style="list-style-type: none"> 1. Detailed description of method of calculation and amounts allocated or charged to utility by affiliate or general or home office for each allocation or payment; 2. Method and amounts allocated during base period and method and estimated amounts to be allocated during forecasted test period; 3. Explain how allocator for both base and forecasted test period was determined; and 4. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during base period is reasonable. 	Ann F. Wood
5	44	807 KAR 5:001 Section 10(9)(v)	If gas, electric or water utility with annual gross revenues greater than \$5,000,000, cost of service study based on methodology generally accepted in industry and	William Steven Seelye

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Volume	Tab	Filing Requirement	Description	Sponsoring Witness(es)
			based on current and reliable data from single time period.	
5	45	807 KAR 5:001 Section 10(9)(w)	Local exchange carriers with fewer than 50,000 access lines need not file cost of service studies, except as specifically directed by PSC. Local exchange carriers with more than 50,000 access lines shall file: <ol style="list-style-type: none"> 1. Jurisdictional separations study consistent with Part 36 of the FCC's rules and regulations; and 2. Service specific cost studies supporting pricing of services generating annual revenue greater than \$1,000,000 except local exchange access: <ol style="list-style-type: none"> a. Based on current and reliable data from single time period; and b. Using generally recognized fully allocated, embedded, or incremental cost principles. 	Ann F. Wood
5	46	807 KAR 5:001 Section 10(10)(a)	Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase;	David G. Eames William Steven Seelye
5	47	807 KAR 5:001 Section 10(10)(b)	Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base;	William Steven Seelye
5	48	807 KAR 5:001 Section 10(10)(c)	Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account;	Ann F. Wood
5	49	807 KAR 5:001 Section 10(10)(d)	Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors;	Ann F. Wood
5	50	807 KAR 5:001 Section 10(10)(e)	Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes;	Ann F. Wood
5	51	807 KAR 5:001 Section 10(10)(f)	Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases;	Ann F. Wood
5	52	807 KAR 5:001 Section 10(10)(g)	Analyses of payroll costs including schedules for wages and salaries, employees benefits, payroll taxes straight time and overtime hours, and executive compensation by title;	Ann F. Wood

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5	53	807 KAR 5:001 Section 10(10)(h)	Computation of gross revenue conversion factor for forecasted period;	William Steven Seelye
5	54	807 KAR 5:001 Section 10(10)(i)	Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period;	Ann F. Wood James C. Lamb, Jr. Frank J. Oliva
5	55	807 KAR 5:001 Section 10(10)(j)	Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.	David G. Eames
5	56	807 KAR 5:001 Section 10(10)(k)	Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period;	Ann F. Wood Frank J. Oliva
5	57	807 KAR 5:001 Section 10(10)(l)	Narrative description and explanation of all proposed tariff changes;	William Steven Seelye
5	58	807 KAR 5:001 Section 10(10)(m)	Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes; and	William Steven Seelye
5	59	807 KAR 5:001 Section 10(10)(n)	Typical bill comparison under present and proposed rates for all customer classes.	William Steven Seelye

**East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
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Volume 5, Tab 35**

**Filing Requirement
807 KAR 5:001 Section 10(9)(m)
Sponsoring Witness: Ann F. Wood**

Description of Filing Requirement:

Current chart of accounts if more detailed than Uniform System of Accounts chart;

Response:

EKPC's current chart of accounts is included on pages 2 through 28 of this response.



Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			-----Statistical Account-----			-----Open Item Account-----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
10200	Elect Plant Sold or Purchased	Elect Plan	A--	No		Y	No				N	
10501	Elec Plant Held for Future Use	Elec Plant	A--	No		Y	No				N	
10600	Compl Constr Not Classified EI	Compl Cons	A--	No		Y	No				N	
10601	Equipment Purchases	Equip Purc	A--	No		Y	No				N	
10720	WIP-Construction & Contract	CWIP	A--	No		Y	No				N	
10810	Accum Depreciation Lab	Depr Lab	A--	No		Y	No				N	
10811	Accum Depreciation Dale	Depr Dale	A--	No		Y	No				N	
10812	Accum Depreciation Cooper	Depr Cooper	A--	No		Y	No				N	
10813	Accum Depreciation Spur 1	Depr Spur1	A--	No		Y	No				N	
10814	Accum Depreciation Spur 2	Depr Spur2	A--	No		Y	No				N	
108144	Accum Depreciation Gilbert	Gilbert	A--	No		Y	No				N	
10815	Accum Depreciation Spur Common	Depr SpCom	A--	No		Y	No				N	
10816	Accum Depr Retire Lab	Accum Depr	A--	No		Y	No				N	
10817	Accum Depr Retire Dale	Accum Depr	A--	No		Y	No				N	
10818	Accum Depr Retire Cooper	Accum Depr	A--	No		Y	No				N	
10819	Accum Depr Retire Spurlock	Accum Depr	A--	No		Y	No				N	
10820	Accum Depr Retire Gilbert	Retire	A--	No		Y	No				N	
10840	Accum Depreciation CT Common	Deprec CT	A--	No		Y	No				N	
108406	Accum Depreciation CT Unit 6	Depr CT	A--	No		Y	No				N	
108407	Accum Depreciation CT Unit 7	Depr CT	A--	No		Y	No				N	
10841	Accum Depreciation CT Unit 1	Depr CT	A--	No		Y	No				N	
10842	Accum Depreciation CT Unit 2	Depr CT	A--	No		Y	No				N	
10843	Accum Depreciation CT Unit 3	Deprec CT	A--	No		Y	No				N	
10844	Accum Depreciation CT Unit 4	Acc Depr	A--	No		Y	No				N	
10845	Accum Depreciation CT Unit 5	Acc Depr	A--	No		Y	No				N	
10846	Accum Depr Landfill Gas	LandfilGas	A--	No		Y	No				N	
10848	Accum Depr Retire CT's	Accum Depr	A--	No		Y	No				N	
10849	Accum Depreciation Diesel Gen	Deprec Gen	A--	No		Y	No				N	
10850	Accum Depreciation Trans Plant	Depr Trans	A--	No		Y	No				N	
10858	Accum Depr Retire Transm Plnt	Accum Depr	A--	No		Y	No				N	
10860	Accum Depreciation Distr Plant	Depr Distr	A--	No		Y	No				N	
10868	Accum Depr Retire Distrib Plnt	Accum Depr	A--	No		Y	No				N	



Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			Statistical Account			Open Item Account			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
10870	Accum Depreciation Gen Plant	Depr GnPlt	A--	No		Y	No				N	
10871	Accum Depreciation Software	Accum Depr	A--	No		Y	No				N	
10878	Accum Depr Retire Genl Pnt	Accum Depr	A--	No		Y	No				N	
10880	Retirement Work in Progress	Retire Wrk	A--	No		Y	No				N	
11100	Accum Prov For Amort Elect Pln	Accum Prov	A--	No		Y	No				N	
12101	NonUtility Property Trans	Non Util P	A--	No		Y	No				N	
12310	Patronage Cap From Assoc Coop	Patronage	A--	No		Y	No				N	
12321	Subscr to Cap Term Certif CFC	Subscr Cap	A--	No		Y	No				N	
12322	Invest in CFC Cap Subord Trm	Invest CFC	A--	No		Y	No				N	
12323	Oth Invest in Assoc Organizatn	Oth Invest	A--	No		Y	No				N	
12324	Oth Invest Assoc Org Ky Recc	Oth Invest	A--	No		Y	No				N	
12325	Low Int Loan Prg for Memb Coop	Low Int Ln	A--	No		Y	No				N	
12326	Greensburg Revenue Adjustment	Greensburg	A--	No		Y	No				N	
12327	Credit Line - Member Coops	Credline	A--	No		Y	No				N	
12328	COOP Industrial Dev Loans	Coop Loans	A--	No		Y	No				N	
12329	Oth Invest COOP Propane Buyout	COOP Propa	A--	No		Y	No				N	
12401	Oth Invest Ky Bus Devel Corp	Oth Invest	A--	No		Y	No				N	
12402	Oth Invest Lake Cumberland Dev	Oth Invest	A--	No		Y	No				N	
12404	Oth Invest RUS CB-Spur 1	Oth Invest	A--	No		Y	No				N	
12405	Oth Invest CFC CB Spur 1	Oth Invest	A--	No		Y	No				N	
12406	Oth Invst Ptr Cap Assn Nonassc	Oth Invst	A--	No		Y	No				N	
12407	Oth Investments	Oth Invest	A--	No		Y	No				N	
12408	Oth Invst Cash Surr Val of Lif	Oth Invst	A--	No		Y	No				N	
12409	Oth Investments	Oth Invst	A--	No		Y	No				N	
12410	Oth Invst Fed Econ Dev Loans	Oth Invst	A--	No		Y	No				N	
12420	Oth Invst Non Fed Econ Dev Ln	Oth Invst	A--	No		Y	No				N	
12451	Oth Invst Poll Cont Bond Spur2	Oth Invst	A--	No		Y	No				N	
12452	Oth Invst Poll Cntrl Bond Smth	Oth Invst	A--	No		Y	No				N	
12453	Oth Invst Spik Poll Bond Disc	Oth Invst	A--	No		Y	No				N	
12454	Oth Invst Smith Poll Bond Disc	Oth Invst	A--	No		Y	No				N	
12455	Oth Invst Cooper Poll Bond DSR	Oth Invst	A--	No		Y	No				N	
12456	Oth Invst Coop Poll Bond Disc	Oth Invst	A--	No		Y	No				N	
12458	Oth Invst Avail For Sale Gen	Oth Invst	A--	No		Y	No				N	



Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			-----Statistical Account-----			-----Open Item Account-----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
12459	Oth Invst LT Trad Gen F	Oth Invst	A--	No		Y	No				N	
12460	Oth Inv LT Gen Fund Disc	Oth Inv LT	A--	No		Y	No				N	
12461	Oth Inv LT Rec InInd Cont	Oth Inv LT	A--	No		Y	No				N	
12462	Oth Inv LT Rec City of Hmlton	Oth Inv LT	A--	No		Y	No				N	
12463	Oth Inv LT Rec Cagle	Oth Inv LT	A--	No		Y	No				N	
12464	Oth Inv LT Rec Taylor Co RECC	Oth Inv	A--	No		Y	No				N	
12465	Oth Inv LT Rec FlemngMason REC	Oth Inv	A--	No		Y	No				N	
12800	Oth Special Funds Def Compensa	Oth Spec	A--	No		Y	No				N	
12804	Oth Spc Fnds Dep Escr Bank On	Oth Spc	A--	No		Y	No				N	
12805	Oth Spec Funs Esc Dep Ins Bond	Oth Spec	A--	No		Y	No				N	
12810	Spec Funds Resrv Defer Comp	Spec Funds	A--	No		Y	No				N	
12811	Oth Spec Funds Def Cmp J Pilot	Oth Spec	A--	No		Y	No				N	
12812	Spec Fnds Rsrv Def Cmp J Pilot	Spec Fnds	A--	No		Y	No				N	
12813	Oth Spec Fnd Prudential Annui	Oth Spec	A--	No		Y	No				N	
13111	Cash Gen PNC Bank Kentucky	Cash Gen	A--	No		Y	No				N	
13113	Cash Gen Econ Dev Grant Fund	Cash Gen	A--	No		Y	No				N	
13114	Cash Gen Econ Dev Non Fed Rev	Cash Gen	A--	No		Y	No				N	
13115	Cash Gen Bank One Lexington	Cash Gen	A--	No		Y	No				N	
13116	Cash Gen PNC Prop Casualty	Cash Gen	A--	No		Y	No				N	
13117	Cash General PNC Payroll	Cash Gen	A--	No		Y	No				N	
13120	Cash Cnstr Fnd Trstee PNC Insu	Cash Cnstr	A--	No		Y	No				N	
13125	Cash Constr Fnd Trstee PNC FFB	Cash Const	A--	No		Y	No				N	
13127	Cash Constr Fnd Trstee PNC CFC	Cash Const	A--	No		Y	No				N	
13140	Transfer of Cash	Trans Csh	A--	No		Y	No				N	
13141	Trans of Csh Ky REC Empl Benef	Trans Csh	A--	No		Y	No				N	
13401	Other Special Deposits	Oth Spec	A--	No		Y	No				N	
13501	Working Funds	Wrk Funds	A--	No		Y	No				N	
13502	Wrking Fnds Spec ROW Procuremn	Wrking Fnd	A--	No		Y	No				N	
13503	Wrking Fnds Empl Fed Crd Union	Wrking Fnd	A--	No		Y	No				N	
13504	Working Funds ETS Project	Wrking Fnd	A--	No		Y	No				N	
13505	Wrking Fnds Med Insurance	Wrking Fnd	A--	No		Y	No				N	
13506	Wrking Fnds Self Funded Dental	Wrking Fnd	A--	No		Y	No				N	
13507	Wrking Fnds Sec 125 Flex Spend	Wrking Fnd	A--	No		Y	No				N	



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Account	Description	Short Name	Monetary			-----Statistical Account-----			-----Open Item Account-----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
13601	Temp Cash Invst Trea Bills Gov	Temp Cash	A--	No		Y	No				N	
13602	Temp Csh Invst Copr Poll Const	Temp Cash	A--	No		Y	No				N	
13605	Temp Cash Invst Copr Poll Bnd	Temp Cash	A--	No		Y	No				N	
13606	Temp Cash Invst Spur Poll Bnd	Temp Cash	A--	No		Y	No				N	
13607	Temp Cash Invst Spur Poll DSR	Temp Cash	A--	No		Y	No				N	
13609	Temp Cash Invst Smith Poll Bnd	Temp Cash	A--	No		Y	No				N	
13610	Temp Cash Invst Smith Poll DSR	Temp Cash	A--	No		Y	No				N	
13611	Temp Cash Invst Pledged Escrow	Temp Csh	A--	No		Y	No				N	
14210	Customer A R Electric	A R Elec	A--	No		Y	No				N	
14301	Oth Accounts Receivable	Oth AR	A--	No		Y	No				N	
14302	Oth Accts Rec Spurlock 1	Oth AR	A--	No		Y	No				N	
14303	Oth Accts Rec Coop Loan Prgm	Oth AR	A--	No		Y	No				N	
14304	Oth Accts Rec Retiree Med Ins	Oth AR	A--	No		Y	No				N	
14305	Oth Accts Rec Job Orders	Oth AR	A--	No		Y	No				N	
14306	Oth Accts Rec Retiree Life Ins	Oth AR	A--	No		Y	No				N	
14307	Oth Accts Rec Retiree Dent Ins	Oth AR	A--	No		Y	No				N	
14308	Oth Accts Rec Cobra	Oth AR	A--	No		Y	No				N	
14309	Oth Accts Rec LTD Other	Oth AR	A--	No		Y	No				N	
14310	Other AR Coop Line of Credit	Oth AR	A--	No		Y	No				N	
14311	Oth Accts Rec Benefits Billing	OTH AR	A--	No		Y	No				N	
14312	Oth AR COOP Propane Buyout	Oth AR	A--	No		Y	No				N	
14313	LT Receivable NRECA	NRECA	A--	No		Y	No				N	
14341	Oth AR Coop Medical Insurance	AR Ins	A--	No		Y	No				N	
14400	Accum Prov For Uncoll Accts CR	Accum Prov	A--	No		Y	No				N	
15101	Fuel Stock Dale	Fuel Stock	A--	No		Y	No				N	
15102	Fuel Stock Cooper	Fuel Stock	A--	No		Y	No				N	
15103	Fuel Stock CB Spurlock 1	Fuel Stock	A--	No		Y	No				N	
15104	Fuel Stock Spurlock 2	Fuel Stock	A--	No		Y	No				N	
15105	Fuel Stock Cred CB Spur 1	Fuel Stock	A--	No		Y	No				N	
15106	Fuel Stock Inventory Adjust	Fuel Stock	A--	No		Y	No				N	
15107	Fuel Stock Cooper ROM Blend	Fuel Stock	A--	No		Y	No				N	
15108	Fuel Stock Coal Miscellaneous	Fuel Stock	A--	No		Y	No				N	
15109	Fuel Stock Lockwood 2	Fuel Stock	A--	No		Y	No				N	



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15110	Fuel Stock CT Smith Gen Fac	Fuel Stock	A--	No		Y	No				N	
15111	Fuel Stock JK Smith Gas	Fuel Stock	A--	No		Y	No				N	
15112	Fuel Stock Rivereagle 1	Fuel Stock	A--	No		Y	No				N	
15113	Fuel Stock Rivereagle 2	Fuel Stock	A--	No		Y	No				N	
15114	Fuel Stock Diesel Cagles	Fuel Stock	A--	No		Y	No				N	
15115	Fuel Stock Diesel Cooper	Fuel Stock	A--	No		Y	No				N	
15116	Fuel Stock Rivereagle 3	Fuel Stock	A--	No		Y	No				N	
15118	Fuel Stock Gilbert	Fuel Stock	A--	No		Y	No				N	
15119	Fuel Stock Dale ROM Blend	ROM Dale	A--	No		Y	No				N	
15120	Fuel Stock Scrubber Coal	Scrubber	A--	No		Y	No				N	
15128	Fuel Stock Limestone Gilbert	Limestone	A--	No		Y	No				N	
15138	Fuel Stock TDF Gilbert	TDF Gilber	A--	No		Y	No				N	
15200	Fuel Stock Exp Undistributed	Fuel Stock	A--	No		Y	No				N	
15201	Fuel Stock Exp Undistrib CR CB	Fuel Stock	A--	No		Y	No				N	
15202	Fuel Stock Exp Undist Fuel Dep	Fuel Stock	A--	No		Y	No				N	
15203	Fuel Stock Exp Undist Coal Bar	Fuel Stock	A--	No		Y	No				N	
15400	Plant Matl Opr Supp Hrdwr Cond	Plant Matl	A--	No		Y	No				N	
15402	Plant Matr Opr Supp OCR	Plant Mat	A--	No		Y	No				N	
15403	CT 1,2,3 Capial Spares	Cap Spares	A--	No		Y	No				N	
15404	CT 4,5 Capial Spares	Cap Spares	A--	No		Y	No				N	
15405	Plant Matls Poles PD Expansion	Plant Matl	A--	No		Y	No				N	
15406	Plant Matls Poles L N	Plant Matl	A--	No		Y	No				N	
15407	Plant Matls Poles Crittenden	Plant Matl	A--	No		Y	No				N	
15410	Plant Matls Poles Bardstown	Plant Matl	A--	No		Y	No				N	
15411	Plant Matls Poles Burnside	Plant Matl	A--	No		Y	No				N	
15412	Plant Matls Opr Supl Reels Win	Plant Matl	A--	No		Y	No				N	
15413	Plant Matls Opr Supl EKP Comp	Plant Matl	A--	No		Y	No				N	
15414	Plant Matls Opr Supl Dale	Plant Matl	A--	No		Y	No				N	
15415	Plant Matr Trans Reg	Plant Matr	A--	No		Y	No				N	
15416	Plant Matr Opr Supl Cooper	Plant Matr	A--	No		Y	No				N	
15417	Plant Matr Opr Supl CB Spur 1	Plant Matr	A--	No		Y	No				N	
15418	Plant Matr Opr Sup CR CB Spur1	Plant Matr	A--	No		Y	No				N	
15419	Plant Matr Opr Supl Gas Win	Plant Matl	A--	No		Y	No				N	



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15420	Plant Matr Unld Gas-Splk	Plant Matr	A--	No		Y	No				N
15421	Plant Matr Opr Supl_Home Guard	Plant Matr	A--	No		Y	No				N
15422	Plant Matr Opr Supl Lime Scrub	Plant Matr	A--	No		Y	No				N
15423	Plant Matr Opr Supl Gas Smith	Plant Matr	A--	No		Y	No				N
15424	Plant Matr Opr Supl ETS Hdwe	Plant Matr	A--	No		Y	No				N
15430	Plant Matl & Opr Supl_CT 1,2,3	Pl Matl	A--	No		Y	No				N
15440	Plant Matl & Op Supl_CT 4,5	Pl Matl	A--	No		Y	No				N
15499	Temp Asset Recd Not Stocked	Temp Asset	A--	No		Y	No				N
15810	Allowance Inventory	Allowances	A--	No		Y	No				N
16300	Stores Expense Winchester Inv	Stores Win	A--	No		Y	No				N
16303	Stores Exp Smith Inventory	Stor Smith	A--	No		Y	No				N
16304	Stores Exp No Ky Inventory	Stor No Ky	A--	No		Y	No				N
16310	Stores Exp Bardstown Inventory	Stor Bdstrn	A--	No		Y	No				N
16311	Stores Exp Burnside Inventory	Stor Bnsde	A--	No		Y	No				N
16320	Stores Exp Dale Inventory	Stor Dale	A--	No		Y	No				N
16330	Stores Exp Cooper Inventory	Stor Cooper	A--	No		Y	No				N
16340	Stores Exp Spurlock Inventory	Stor Splk	A--	No		Y	No				N
16350	Stores Exp Smith Inventory	Smith	A--	No		Y	No				N
16510	Prepayments Insurance	Prepymt	A--	No		Y	No				N
16511	Prepayments Ins Retirement	Prepymts	A--	No		Y	No				N
16512	Prepymts 401K Retirement Plan	Prepymts	A--	No		Y	No				N
16513	Prepymts 401K Employer Contr	Prepymts	A--	No		Y	No				N
16514	Prepymts LTD Insurance	Prepymts	A--	No		Y	No				N
16515	Prepymts 24Hr Business Travel	Prepymt	A--	No		Y	No				N
16516	Prepayments Term Life	Prepymts	A--	No		Y	No				N
16523	Oth Prepays TVA Wheeling	Oth Prepay	A--	No		Y	No				N
16525	Oth Prepays Misc Exp Subseq Yr	Oth Prepay	A--	No		Y	No				N
17100	Int Div Rec CFC	IntDiv Rec	A--	No		Y	No				N
17101	Int Div Rec General Fund Inves	IntDiv Rec	A--	No		Y	No				N
17103	Int Div Rec Poll Control Spur	IntDiv Rec	A--	No		Y	No				N
17104	Int Div Rec Dep in Escrow CCB	IntDiv Rec	A--	No		Y	No				N
17105	Int Div Rec KAEC PCG Petox Pr	IntDiv Rec	A--	No		Y	No				N
17106	Int Div Rec Poll Control Smith	IntDiv Rec	A--	No		Y	No				N



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17107	Int Div Rec Escrow Dep Wk Comp	IntDiv Rec	A--	No		Y	No				N	
17108	Int Div Rec Poll Control Cooper	IntDiv Rec	A--	No		Y	No				N	
17109	Int Div Rec Pledged Escrow	IntDiv Rec	A--	No		Y	No				N	
17200	Rents Receivable-Gilbert	Rents Rec	A--	No		Y	No				N	
18102	Unamor Debt Exp Spur PC Iss Cs	Unamor Exp	A--	No		Y	No				N	
18103	Unamor Debt Exp Smth PC Iss Cs	Unamor Exp	A--	No		Y	No				N	
18104	Unamor Dept Exp FFB Rilver Pre	Unamor Exp	A--	No		Y	No				N	
18105	Unamor Debt Exp Cooper PC Iss	Unamor Exp	A--	No		Y	No				N	
18106	Unamor Debt Exp Sr Cr Fac	Unamor Exp	A--	No		Y	No				N	
18107	Unamor Debt Exp CREB's	Unamor Deb	A--	No		Y	No				N	
18300	Prelim Surv Investigation Chgs	Prelim Sur	A--	No		Y	No				N	
18400	Clearing Winchester Inventor	Clr Win	A--	No		Y	No				N	
18403	Clearing Smith Site Inventory	Clr Smith	A--	No		Y	No				N	
18404	Clearing No Ky Inventory	Clr No Ky	A--	No		Y	No				N	
18409	Clearing Bardstown Inventory	Clr Bdstn	A--	No		Y	No				N	
18410	Transportation Exp Clearing	Trans Exp	A--	No		Y	No				N	
18411	Clearing Burnside Inventory	Clr Brn	A--	No		Y	No				N	
18420	Clearing Dale Inventory	Clr Dale	A--	No		Y	No				N	
18422	Clearing Accts Other Cntrl Lab	Clearing A	A--	No		Y	No				N	
18424	Clearing Acct Other Prod Staff	Clearing A	A--	No		Y	No				N	
18425	Clearing Acct Other Visa	Clearing A	A--	No		Y	No				N	
18430	Clearing Cooper Inventory	Clr Cpr	A--	No		Y	No				N	
18440	Clearing Spurlock Inventory	Clr Spur	A--	No		Y	No				N	
18441	Clearing Account A/R	A/R	A--	No		Y	No				N	
18611	Misc Defd Deb Repimt Plnt CB	Misc Defd	A--	No		Y	No				N	
18620	Misc Defd Deb Deferred Compen	Misc Defd	A--	No		Y	No				N	
18621	Misc Defd Debit	Misc Defd	A--	No		Y	No				N	
18800	Res Devel Air Poll Res Agree	Res Devel	A--	No		Y	No				N	
20010	Memberships Issued	Memrship	Q--	No		Y	No				N	
20110	Patrons Capital Credits	Patrons	Q--	No		Y	No				N	
20120	Patronage Capital Assignable	Patronage	Q--	No		Y	No				N	
20800	Donated Capital	Donated Ca	Q--	No		Y	No				N	
20900	Accum Oth Comprehensive Income	Comp Incom	Q--	No		Y	No				N	



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21510	Unrealized Gains Losses Deb Eq	Unrealized	Q--	No		Y	No			N
21511	Other Comprehensive Income	Oth Com In	Q--	No		Y	No			N
21800	Capital Gains Losses	Capital G	Q--	No		Y	No			N
21910	Operating Margins	Opert Mar	Q--	No		Y	No			N
21911	Operating Margins-Prior Year	Oper Margi	Q--	No		Y	No			N
21920	Nonoperating Margins	Nonoper M	Q--	No		Y	No			N
21921	Nonoperating Margins-Prior Yea	Nonoperati	Q--	No		Y	No			N
21940	Oth Margins Equity Prior Rec	Oth Margin	Q--	No		Y	No			N
22102	Bonds Bank Ameri Trst Sp2 Poll	Bonds B	L--	No		Y	No			N
22103	Bonds Bank Ameri Trst Smth Pol	Bonds Bank	L--	No		Y	No			N
22104	Bonds Morgan Guar Cooper Poll	BondsMorg	L--	No		Y	No			N
22105	Bonds NCSC SP Inland	Bonds NCSC	L--	No		Y	No			N
22106	Bonds CREB's	Bonds	L--	No		Y	No			N
22411	Oth Long Term Debt Sub CFC	Oth LTD	L--	No		Y	No			N
22412	Oth Long Term Debt CFC CB Spur	Oth LTD	L--	No		Y	No			N
22413	Oth Long Term Debt CFC	Oth LTD	L--	No		Y	No			N
22414	Oth Long Term Debt Misc Sck Lv	Oth LTD	L--	No		Y	No			N
22415	Oth Long Term Debt CFC Cr Faci	CFC Cr	L--	No		Y	No			N
224151	Oth Long Term Debt Sr Cr Fac	Oth LTD	L--	No		Y	No			N
22416	Oth Long Term Debt CFC ETC's	CFC Etc	L--	No		Y	No			N
22417	Oth LTD CFC-CT6-7 Bridge	Oth LTD	L--	No		Y	No			N
224171	Oth LTD CFC CT9-10	CT9-10	L--	No		Y	No			N
22418	Oth LTD CFC-CT6-7 Bridge CTC	Oth LTD	L--	No		Y	No			N
22430	LTD RUS Notes Executed	LTD RUS	L--	No		Y	No			N
22431	LTD RUS Notes Exec CB Spur 1	LTD RUS CB	L--	No		Y	No			N
22432	LTD RUS Notes Exec L8 FFB	LTD RUS L8	L--	No		Y	No			N
22433	LTD RUS Notes Exec M9 FFB	LTD RUS M9	L--	No		Y	No			N
22434	LTD RUS Notes Exec N8 FFB	LTD RUS N8	L--	No		Y	No			N
22435	LTD RUS Notes Exec P12/W8 FFB	LTDRUS	L--	No		Y	No			N
22436	LTD RUS Notes Exec R12/X8 FFB	LTDRUS	L--	No		Y	No			N
22437	LTD RUS Notes Exec S8 FFB	LTD RUS S8	L--	No		Y	No			N
22438	LTD RUS Notes Exe T62 FFB	LTD RUS	L--	No		Y	No			N
22439	LTD RUS Notes Exe U8\V8\Y8 FFB	LTD RUS	L--	No		Y	No			N



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224391	LTD RUS Notes Exec Z8 FFB	Z8 FFB	L--	No		Y	No				N	
224392	LTD RUS Notes Exec AA8 FFB	AA8 FFB	L--	No		Y	No				N	
224393	LTD RUS Notes Exec AB8 FFB	LTD RUS	L--	No		Y	No				N	
224394	LTD RUS Notes Exec AC8 FFB	LTD	L--	No		Y	No				N	
224395	LTD RUS Notes Exec AD8 FFB	LTD	L--	No		Y	No				N	
22440	RUS Notes Exec Constr Debit	RUS Notes	L--	No		Y	No				N	
22441	RUS Notes Exe Const DB T62 FFB	RUS Notes	L--	No		Y	No				N	
22442	RUS Note Ex Const DB U8/Y8 FFB	RUS Notes	L--	No		Y	No				N	
22443	RUS Notes Exe Const DB V8 FFB	RUS Notes	L--	No		Y	No				N	
22444	RUS Notes Exe Const DB T62 CFC	RUS Notes	L--	No		Y	No				N	
22445	RUS Notes Exec Constr DB R12	RUS Notes	L--	No		Y	No				N	
22446	RUS Notes Exec Constr DB R12	RUS Notes	L--	No		Y	No				N	
22447	RUS Notes Exec Constr DB S8	RUS Notes	L--	No		Y	No				N	
22448	RUS Notes Exec Constr DB W8	RUS Notes	L--	No		Y	No				N	
22449	RUS Notes Exec Constr DB X8	DB X8	L--	No		Y	No				N	
224491	RUS Notes Exec Constr DB Z8	DB Z8	L--	No		Y	No				N	
224492	RUS Notes Exec Constr DB AA8	DB AA8	L--	No		Y	No				N	
224493	RUS Notes Exec Constr DB AB8	RUS Notes	L--	No		Y	No				N	
224494	RUS Notes Exec Constr DB AC8	RUS notes	L--	No		Y	No				N	
224495	RUS Notes Exec Constr DB AD8	RUS Notes	L--	No		Y	No				N	
22450	Int Accrued Def RUS Constr	Int Accrue	L--	No		Y	No				N	
22460	Advanced Pay Unapplied LTD Deb	Advanced P	L--	No		Y	No				N	
22820	insur & Injunes - Litigation	I&I-Litig	L--	No		Y	No				N	
22830	Pens Benfts Resv Retire Medcal	Pens Benft	L--	No		Y	No				N	
22831	Pens Benfts Resv Def Comp	Pens Benft	L--	No		Y	No				N	
22832	Pens Benft Med Employee Ded	Pens Benft	L--	No		Y	No				N	
22833	Pens Benfts Res Annuity,LTD,WC	Pens Benft	L--	No		Y	No				N	
22834	Pens Benfts Resv Dental Insur	Pens Benft	L--	No		Y	No				N	
22835	Pens Benfts Flex Spend Hea Car	Pens Benft	L--	No		Y	No				N	
22836	Pens Benfts Flex Spend Dep Car	Pens Benft	L--	No		Y	No				N	
22837	Pens Benfts 401K Empl Contr	Pens Benft	L--	No		Y	No				N	
228371	Pens Benfts 401K 4% Emple Con	401K	L--	No		Y	No				N	
22838	Pens Benfts 401K Emplr Contr	Pens Benft	L--	No		Y	No				N	



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228381	Pens Benfts 401K 4% Empir Con	401k	L--	No		Y	No				N	
228382	Pens Benfts 401K 6% Empir Con	401K	L--	No		Y	No				N	
22839	Pens Benfts Retiree MedCurInd	Pens Benft	L--	No		Y	No				N	
22840	Pens Benfts Med New Ind	Pens Benf	L--	No		Y	No				N	
22841	Pens Benfts RetireeMED-New Ind	Pens Benf	L--	No		Y	No				N	
22842	Misc Oper Provisions-Gallatin	Gallatin	L--	No		Y	No				N	
22843	Pension Restoration Payable	Pension	L--	No		Y	No				N	
22850	Pens Benfts MED PPO	Pens Benf	L--	No		Y	No				N	
22851	Pens Benfts RetireeMED-PPO	Pens Benf	L--	No		Y	No				N	
22860	Pens Benfts-Drug Chg-Active	Drug Chg	L--	No		Y	No				N	
22861	Pens Benfts-Drug Chg-Retiree	Drug Chg	L--	No		Y	No				N	
22862	Pens Benfts-Vision	Vision	L--	No		Y	No				N	
23100	Notes Payable - Other	Notes -Oth	L--	No		Y	No				N	
23101	Notes Payable CFC	Notes	L--	No		Y	No				N	
23210	Accts Payable General	Accts Paya	L--	No		Y	No				N	
23212	Misc Liability Rec Insp	Misc Liab	L--	No		Y	No				N	
23213	Expenses General	Exp Gen	L--	No		Y	No				N	
23220	Accts Payable RUS Constr	Accts Pay	L--	No		Y	No				N	
23221	Accts Payable RUS Cnstr Spur2	Accts Pay	L--	No		Y	No				N	
23222	Accts Payable-RUS Const. Smith	AP-Smith	L--	No		Y	No				N	
23223	Accts Payable Poll Frnds Smith	Accts Pay	L--	No		Y	No				N	
23224	Accts Payable Constr Clearing	Accts Paya	L--	No		Y	No				N	
23610	Accrued Property Taxes	Acc Prop	L--	No		Y	No				N	
23620	Accrued FUTA	Accr FUTA	L--	No		Y	No				N	
23630	Accrued FICA SS Medicare	Accr FICA	L--	No		Y	No				N	
23640	Accrued State Unemployment Ins	Accr SUI	L--	No		Y	No				N	
23650	Accrued State Sales Tax	Sales Tax	L--	No		Y	No				N	
23710	Int Acc RUS Constr Oblig	IntAcc RUS	L--	No		Y	No				N	
23711	Int Acc RUS Constr Oblig CB	IntAcc RUS	L--	No		Y	No				N	
23712	Int Acc RUS Constr Oblig L8	IntAcc RUS	L--	No		Y	No				N	
23713	Int Acc RUS Constr Oblig M9	IntAcc RUS	L--	No		Y	No				N	
23714	Int Acc RUS Constr Oblig N8	IntAcc RUS	L--	No		Y	No				N	
23715	Int Acc RUS Constr Oblig P12	IntAcc RUS	L--	No		Y	No				N	



R: D: FIN0010

PeopleS Financials
VALID GENERAL Ledger ACCOUNTS

Paç 11
Run Date 16.Oct.2008
Run Time 1:50:45 PM

Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			-----Statistical Account-----			-----Open Item Account-----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
23716	Int Acc RUS Constr Oblig R12	IntAcc RUS	L--	No		Y	No				N	
23717	Int Acc RUS Constr Oblig S8	IntAcc RUS	L--	No		Y	No				N	
23718	Int Acc RUS Const Oblig T62 FFB	IntAcc RUS	L--	No		Y	No				N	
23719	Int Acc RUS Const Oblig U8 FFB	IntAcc RUS	L--	No		Y	No				N	
23720	Int Acc RUS Const Oblig V8 FFB	IntAcc RUS	L--	No		Y	No				N	
23721	Int Acc RUS Const Oblig W8 FFB	IntAcc RUS	L--	No		Y	No				N	
23722	Int Acc RUS Const Oblig X8 FFB	IntAcc RUS	L--	No		Y	No				N	
23723	Int Acc RUS Const Oblig Y8 FFB	IntAcc RUS	L--	No		Y	No				N	
23724	Int Acc RUS Const Oblig Z8 FFB	Z8 FFB	L--	No		Y	No				N	
23725	Int Acc RUS Const Oblig AA8 FF	AA8 FFB	L--	No		Y	No				N	
23726	Int Acc RUS Const AB8 FFB	Int Accr	L--	No		Y	No				N	
23727	Int Acc RUS Const AC8 FFB	Int Acc	L--	No		Y	No				N	
23728	Int Acc RUS Const AD8 FFB	Int Acc	L--	No		Y	No				N	
23730	Oth Int Accr CFC Intermed S T	IntAcc CFC	L--	No		Y	No				N	
23733	Oth Int Accr CFC CB	Oth Int Ac	L--	No		Y	No				N	
23737	Oth Int Accr Rate Swap	Oth Int Ac	L--	No		Y	No				N	
23738	Oth Int Accr Inland NCSC	Oth Int Ac	L--	No		Y	No				N	
23744	Oth Int Accr Splk Poll Ctl Bnd	Oth Int Ac	L--	No		Y	No				N	
23745	Oth Int Accr Coop Poll Ctl Bn	Oth Int Ac	L--	No		Y	No				N	
23749	Oth Int Accr Smith Poll Ctl Bn	Oth Int Ac	L--	No		Y	No				N	
23750	Oth Int Accr P12 CFC Trans	Oth Int Ac	L--	No		Y	No				N	
23751	Oth Int Acc R12 CFC	Oth Int Ac	L--	No		Y	No				N	
23752	Oth Int Acc T62 CFC	Oth Int Ac	L--	No		Y	No				N	
23753	Oth Int Acc CFC Cr Facility	CFC Cr	L--	No		Y	No				N	
23754	Oth Int Acc CFC ETC's	CFC ETC	L--	No		Y	No				N	
23755	Oth Int Acc CFC-CT6-7 Bridge	Int Acc	L--	No		Y	No				N	
237551	Oth Int Acc CT9-10	CT9-10	L--	No		Y	No				N	
23756	Oth Int Acc CFC-CT6-7 Br CTC	Int Acc	L--	No		Y	No				N	
237561	Oth Int Acc CT9-10 CTC's	CT9-10	L--	No		Y	No				N	
23760	Oth Int Acc-COOP Prepay	Oth Int AC	L--	No		Y	No				N	
23761	Oth Int Accr - Other	Oth Int Ac	L--	No		Y	No				N	
237611	Oth Int Accr Sr Cr Fac	Int Acc	L--	No		Y	No				N	
237612	Oth Int Accr CREB	Oth Int	L--	No		Y	No				N	



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Account	Description	Short Name	-----Statistical Account-----			-----Open Item Account-----			VAT	
			Monetary Account Type	Y/N	UOM	Bal Forward	Y/N	Description		Edit Record
24100	Tax Collections Payable FIT	Tax Coll	L--	No		Y	No			N
24105	Tax Collect Payable SIT	Tax Collec	L--	No		Y	No			N
24110	Tax Collect Payable Clark PR	Tax Collec	L--	No		Y	No			N
24120	Tax Collect Payable Pulaski PR	Tax Collec	L--	No		Y	No			N
24130	Tax Collect Payable Mason PR	Tax Collec	L--	No		Y	No			N
24140	Tax Collect Payable Nelson PR	Tax Collec	L--	No		Y	No			N
24150	Tax Collect Payable Laurel PR	Tax Collec	L--	No		Y	No			N
24160	Tax Collect Payable Boone PR	Tax Collec	L--	No		Y	No			N
24170	Tax Collect Payable Pendleton	Tax Collec	L--	No		Y	No			N
24180	Tax Collect Payable Frankfort	Tax Collec	L--	No		Y	No			N
24220	Accrued Payroll	Acc Pay	L--	No		Y	No			N
24221	Accrual Performance Award	Perf Award	L--	No		Y	No			N
24230	Accrued Compensated Absences	Acc Comp	L--	No		Y	No			N
24250	Oth Curr Accr Liab Sv Bnd PR	Oth Liab	L--	No		Y	No			N
24251	Oth Curr Accr Liab Inadvrt Pwr	Oth Liab	L--	No		Y	No			N
24252	Oth Curr Accr Liab Un Fnd PR	Oth Liab	L--	No		Y	No			N
24253	Oth Curr Accr Liab CB Spur 1	Oth Liab	L--	No		Y	No			N
24254	Oth Curr Accr Liab Misc	Oth Liab	L--	No		Y	No			N
24255	Oth Curr Accr Liab 401k Ln P/R	401K	L--	No		Y	No			N
24256	Oth Curr Accr Liab Homestead	Homestead	L--	No		Y	No			N
24257	Oth Curr Accr Liab Vol Life In	Vol Life	L--	No		Y	No			N
24258	Oth Curr Accr Liab ACRE	ACRE	L--	No		Y	No			N
24259	Oth Curr Accr Liab-MetLife	MetLife	L--	No		Y	No			N
24260	Oth Curr Accr Liab-Supple Life	SuppleLife	L--	No		Y	No			N
24261	Oth Curr Accr Liab-Supple AD&D	SuppleAD&D	L--	No		Y	No			N
24262	Oth Curr Accr Liab-Family AD&D	FamilyAD&D	L--	No		Y	No			N
25300	Oth Defd Cr Ret Dis Empl Ins	Oth Defd C	L--	No		Y	No			N
25306	Oth Defd Cr Inland Fac Charge	Oth Defd C	L--	No		Y	No			N
25310	Oth Defd Cr-Member Prep	Oth Def CR	L--	No		Y	No			N
26500	Misc Opr Resrv Tax Intang Prop	Misc Opr	L--	No		Y	No			N
30100	Organization	Org	A--	No		Y	No			N
30301	Misc Intang Plnt Ghent Tm Tow	Misc Intan	A--	No		Y	No			N
30302	Misc Intang Plnt TVA Int Summe	Misc Intan	A--	No		Y	No			N



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30303	Misc Intang Pint Pleasant Gr M	Misc Intan	A--	No		Y	No				N	
30304	Misc Intang Pint KU Lynch Sw	Misc Intan	A--	No		Y	No				N	
30305	Misc Intang Pint Wolfe St Corp	Misc Intan	A--	No		Y	No				N	
30306	Misc Intang Pint KU/Lake Reba	Misc Intan	A--	No		Y	No				N	
30307	Misc Intang Pint N Madison Tap	Misc Intan	A--	No		Y	No				N	
30308	Misc Intang Pint Zimmer	Zimmer	A--	No		Y	No				N	
30309	Misc Intang Pint Stuart	Stuart	A--	No		Y	No				N	
31020	Land and Land Rights Dale	Land Dale	A--	No		Y	No				N	
31030	Land and Land Rights-Cooper	Land Coopr	A--	No		Y	No				N	
31040	Land and Land Rights Spurlock	Land Spurl	A--	No		Y	No				N	
31043	Land and Rights Spur 2 Ash	LandSp Ash	A--	No		Y	No				N	
31044	Land and Land Rights Gilbert	Gilbert	A--	No		Y	No				N	
31110	Struc & Improv Central Lab	Struc Impr	A--	No		Y	No				N	
31120	Struc & Improv Dale	Struc Dale	A--	No		Y	No				N	
31130	Struc & Improv Cooper	StrucCoopr	A--	No		Y	No				N	
31140	Struc & Improv Spurlock Common	SpurComm	A--	No		Y	No				N	
31141	Struc & Improv Spurlock 1	Struc Sp1	A--	No		Y	No				N	
31142	Struc & Improv Spurlock 2	Spur2	A--	No		Y	No				N	
31143	Struc & Improv Scrubber	Struc Scrb	A--	No		Y	No				N	
311431	Struc & Improv Scrub1	Scrub1	A--	No		Y	No				N	
311432	Struc & Improv Scrub2	Scrub2	A--	No		Y	No				N	
31144	Struc & Improv Gilbert	Gilbert	A--	No		Y	No				N	
31145	Struc & Improv Splk4	splk4	A--	No		Y	No				N	
31220	Boiler Plant Equipment Dale	Boiler Dal	A--	No		Y	No				N	
31230	Boiler Plant Equipment Cooper	Boiler Pla	A--	No		Y	No				N	
31240	Boiler Plant Equipment Spur Cm	Boiler Pla	A--	No		Y	No				N	
31241	Boiler Plant Equipment Spur 1	Boiler Plt	A--	No		Y	No				N	
31242	Boiler Plant Equipment Spur 2	Boiler Plt	A--	No		Y	No				N	
31243	Boiler Plant Equipment Scrubbr	Boiler Plt	A--	No		Y	No				N	
312431	Boiler Plant Equipment Scrub1	Scrub1	A--	No		Y	No				N	
312432	Boiler Plant Equipment Scrub2	Scrub2	A--	No		Y	No				N	
31244	Boiler Plant Equipment Gilbert	Gilbert	A--	No		Y	No				N	
31245	Boiler Plant Equipment Splk4	Splk4	A--	No		Y	No				N	



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31420	Turbogenerator Unit Dale	Turbogener	A--	No		Y	No				N	
31430	Turbogenerator Unit Cooper	Turbogener	A--	No		Y	No				N	
31441	Turbogenerator Unit Spur 1	Turbogener	A--	No		Y	No				N	
31442	Turbogenerator Unit Spur 2	Turbogener	A--	No		Y	No				N	
314431	Turbogenerator Unit Scrub1	Scrub1	A--	No		Y	No				N	
314432	Turbogenerator Unit Scrub2	Scrub2	A--	No		Y	No				N	
31444	Turbogenerator Unit Gilbert	Gilbert	A--	No		Y	No				N	
31445	Turbogenerator Unit Splk4	Splk4	A--	No		Y	No				N	
31520	Accessory Elec Equip Dale	Accessory	A--	No		Y	No				N	
31530	Accessory Elec Equip Cooper	Accessory	A--	No		Y	No				N	
31541	Accessory Elec Equip Spur 1	Accessory	A--	No		Y	No				N	
31542	Accessory Elec Equip Spur 2	Accessory	A--	No		Y	No				N	
31543	Accessory Elec Equip Scrubber	Accessory	A--	No		Y	No				N	
315431	Accessory Elec Equip Scrub1	Scrub1	A--	No		Y	No				N	
315432	Accessory Elec Equip Scrub2	Scrub2	A--	No		Y	No				N	
31544	Accessory Elec Equip Gilbert	Gilbert	A--	No		Y	No				N	
31545	Accessory Elec Equip Splk4	Splk4	A--	No		Y	No				N	
31610	Misc Pwr Plnt Equip Centrl Lab	Plt Eq Lab	A--	No		Y	No				N	
31620	Misc Pwr Plnt Equip Dale	Plt Eq Dal	A--	No		Y	No				N	
31630	Misc Pwr Plnt Equip Cooper	Plt Eq Co	A--	No		Y	No				N	
31640	Misc Pwr Plnt Equip Sp 1 and 2	Plt Eq Sp	A--	No		Y	No				N	
31643	Misc Pwr Plnt Equip Scrubber	Scrubber	A--	No		Y	No				N	
316431	Misc Pwr Plnt Equip Scrub1	Scrub1	A--	No		Y	No				N	
316432	Misc Pwr Plnt Equip Scrub2	Scrub2	A--	No		Y	No				N	
31644	Misc Pwr Plnt Equip Gilbert	Gilbert	A--	No		Y	No				N	
31645	Misc Pwr Plnt Equip Splk4	Splk4	A--	No		Y	No				N	
34050	Land & Land Rights CT's	Land Right	A--	No		Y	No				N	
34150	Struc & Improv CT Common	Struc & Im	A--	No		Y	No				N	
34151	Struc & Improv CT Unit 1	Struc & Im	A--	No		Y	No				N	
34152	Struc & Improv CT Unit 2	Struc & Im	A--	No		Y	No				N	
34153	Struc & Improv CT Unit 3	Struc & Im	A--	No		Y	No				N	
34154	Struc & Improv CT Unit 4	Struc & Im	A--	No		Y	No				N	
34155	Struc & Improv CT Unit 5	Struc & Im	A--	No		Y	No				N	



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34156	Struc & Improv CT Unit 6	Unit 6	A--	No		Y	No				N	
34157	Struc & Improv CT Unit 7	Unit 7	A--	No		Y	No				N	
34161	Struc & Improv Green Valley LF	Struc & Im	A--	No		Y	No				N	
34162	Struc & Improv Laurel Ridge LF	Struc & Im	A--	No		Y	No				N	
34163	Struc & Improv Bavarian LF	Bavarian	A--	No		Y	No				N	
34164	Struc & Improv Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34165	Struc & Improv Pendleton Co LF	Pendleton	A--	No		Y	No				N	
34250	Fuel Holders Access CT Common	Fuel Holde	A--	No		Y	No				N	
34256	Fuel Holders Access CT 6	Unit 6	A--	No		Y	No				N	
34257	Fuel Holders Access CT 7	Unit 7	A--	No		Y	No				N	
34261	Fuel Holders Green Valley LF	Fuel Holde	A--	No		Y	No				N	
34262	Fuel Holders Laurel Ridge LF	Fuel Holde	A--	No		Y	No				N	
34263	Fuel Holders Bavarian LF	Fuel Holde	A--	No		Y	No				N	
34264	Fuel Holders Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34265	Fuel Holders Pendleton Co LF	Pendeleton	A--	No		Y	No				N	
34350	Prime Movers CT Common	Prime Move	A--	No		Y	No				N	
34351	Prime Movers CT Unit 1	Prime Move	A--	No		Y	No				N	
34352	Prime Movers CT Unit 2	Prime Move	A--	No		Y	No				N	
34353	Prime Movers CT Unit 3	Prime Move	A--	No		Y	No				N	
34354	Prime Movers CT Unit 4	Prime Move	A--	No		Y	No				N	
34355	Prime Movers CT Unit 5	Prime Move	A--	No		Y	No				N	
34356	Prime Movers CT Unit 6	Unit 6	A--	No		Y	No				N	
34357	Prime Movers CT Unit 7	Unit 7	A--	No		Y	No				N	
34361	Prime Movers Green Valley LF	Prime Move	A--	No		Y	No				N	
34362	Prime Movers Laurel Ridge LF	Prime Move	A--	No		Y	No				N	
34363	Prime Movers Bavanan LF	Prime Move	A--	No		Y	No				N	
34364	Prime Movers Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34365	Prime Movers Pendleton Co LF	Pendleton	A--	No		Y	No				N	
34400	Oth Prod Plnt Diesel Generator	Generator	A--	No		Y	No				N	
34450	Generators CT Common	Generators	A--	No		Y	No				N	
34451	Generators CT Unit 1	Generators	A--	No		Y	No				N	
34452	Generators CT Unit 2	Generators	A--	No		Y	No				N	



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34453	Generators CT Unit 3	Generators	A--	No		Y	No				N	
34454	Generators CT Unit 4	Generator	A--	No		Y	No				N	
34455	Generators CT Unit 5	Generators	A--	No		Y	No				N	
34456	Generators CT Unit 6	Unit6	A--	No		Y	No				N	
34457	Generators CT Unit 7	Unit 7	A--	No		Y	No				N	
34461	Generators Green Valley LF	Generators	A--	No		Y	No				N	
34462	Generators Laurel Ridge LF	Generators	A--	No		Y	No				N	
34463	Generators Bavarian LF	Generators	A--	No		Y	No				N	
34464	Generators Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34465	Generators Pendleton Co LF	Pendleton	A--	No		Y	No				N	
34550	Access Elec EQ CT Common	Accessory	A--	No		Y	No				N	
34551	Access Elec EQ CT Unit 1	Accessory	A--	No		Y	No				N	
34552	Access Elec EQ CT Unit 2	Accessory	A--	No		Y	No				N	
34553	Access Elec EQ CT Unit 3	Accessory	A--	No		Y	No				N	
34554	Access Elec EQ CT Unit 4	Accessory	A--	No		Y	No				N	
34555	Access Elec EQ CT Unit 5	Accessory	A--	No		Y	No				N	
34556	Access Elec EQ CT Unit 6	Unit 6	A--	No		Y	No				N	
34557	Access Elec EQ CT Unit 7	Unit 7	A--	No		Y	No				N	
34561	Access Elec EQ Green Valley LF	Access Ele	A--	No		Y	No				N	
34562	Access Elec EQ Laurel Ridge LF	Access Ele	A--	No		Y	No				N	
34563	Access Elec EQ Bavarian LF	Access Ele	A--	No		Y	No				N	
34564	Access Elec EQ Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34565	Access Elec EQ Pendleton Co LF	Pendleton	A--	No		Y	No				N	
34650	Misc Pwr Plt Equip CT	Misc Pwr P	A--	No		Y	No				N	
34651	Misc Pwr Plt Equip CT	Plt Eq CTs	A--	No		Y	No				N	
34661	Misc Pwr Plt EQ GreenValley LF	Misc Pwr P	A--	No		Y	No				N	
34662	Misc Pwr Plt EQ LaurelRidge LF	Misc Pwr P	A--	No		Y	No				N	
34663	Misc Pwr Plt EQ Bavarian LF	Misc Pwr P	A--	No		Y	No				N	
34664	Misc Pwr Plt EQ Hardin Co LF	Hardin LF	A--	No		Y	No				N	
34665	Misc Pwr Plt EQ Pendleton LF	Pendleton	A--	No		Y	No				N	
35001	Land Land Rights Easements	Easements	A--	No		Y	No				N	
35002	Land and Rights	Lnd Rights	A--	No		Y	No				N	
35300	Station Equipment	Sta Equip	A--	No		Y	No				N	



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35301	Station Equipment ECS	Sta Eq ECS	A--	No		Y	No			N
35400	Towers and Fixtures	Twrs Fixt	A--	No		Y	No			N
35500	Poles and Fixtures	Poles Fixt	A--	No		Y	No			N
35600	Overhd Conductors and Devices	OH Cnd Dev	A--	No		Y	No			N
35900	Roads and Trails	Road Trail	A--	No		Y	No			N
36000	Land and Rights Dist Subs	Dist Subs	A--	No		Y	No			N
36200	Station Equip Distribution	Distribut	A--	No		Y	No			N
36201	Station Equip SCADA	SCADA	A--	No		Y	No			N
36800	Line Transformers	Ln Trnsfrm	A--	No		Y	No			N
38900	Land and Rights - Radio Twr	Radio Twr	A--	No		Y	No			N
38901	Land and Rights Winchester	Land Win	A--	No		Y	No			N
38903	Land and Rights Bardstown	Bardstown	A--	No		Y	No			N
38905	Land & Land Rights Crittendon	Land-Critt	A--	No		Y	No			N
39001	Structures Improvements HQ	Headqtrs	A--	No		Y	No			N
39002	Structures Impr Warehouses	Warehouses	A--	No		Y	No			N
39003	Structures Imprv Bardstown	Bardstown	A--	No		Y	No			N
39004	Structures Impr Burnside	Burnside	A--	No		Y	No			N
39005	Structures Impr - Crittenden	Misc Str	A--	No		Y	No			N
39100	Office Furniture and Equipment	Furn Equip	A--	No		Y	No			N
39101	Office Furn & EQ-PeopleSoft	PSoft	A--	No		Y	No			N
39200	Transportation Equipment	Trans Eq	A--	No		Y	No			N
39300	Stores Equipment	Stores Eq	A--	No		Y	No			N
39400	Tools Shop and Garage Equip	Garage Eq	A--	No		Y	No			N
39500	Lab Equipment	Lab Equip	A--	No		Y	No			N
39600	Power Operated Equipment	Pwr Equip	A--	No		Y	No			N
39700	Communication Equipment	Comm Eq	A--	No		Y	No			N
39701	Communication Equipment ECS	Cm Eq ECS	A--	No		Y	No			N
39800	Miscellaneous Equipment	Misc Eq	A--	No		Y	No			N
39900	Other Tangible Property	Oth Tang	A--	No		Y	No			N
40100	Operation Expense	Opr Exp	E--	No		N	No			N
40200	Maintenance Expense	Maint Exp	E--	No		N	No			N
40300	Depr Exp Steam Trans Gen CB	Depr CB	E--	No		N	No			N
40310	Depr Exp Steam Prod Plnt Lab	Depr Lab	E--	No		N	No			N



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40311	Depr Exp Steam Prod Plnt Dale	Depr Dale	E--	No		N	No				N	
40312	Depr Exp Steam Prod Plt Cooper	Dpr Cooper	E--	No		N	No				N	
40313	Depr Exp Steam Prod Plant CB	Depr CB	E--	No		N	No				N	
403131	Depr Exp Steam Prod Plt Splk4	Splk4	E--	No		N	No				N	
403132	Depr Exp Steam Prod Plt Splk4	Splk4	E--	No		N	No				N	
40314	Depr Exp Steam Prod Plt Spur 2	Depr Spur2	E--	No		N	No				N	
403144	Depr Exp Steam Prod Plt Gilber	Gilbert	E--	No		N	No				N	
403145	Depr Exp Steam Prod Plt Splk4	Splk4	E--	No		N	No				N	
40315	Depr Exp Steam Prod Plt SpurC	Depr SpurC	E--	No		N	No				N	
40316	Depr Exp Diesel Generator	Generator	E--	No		N	No				N	
40340	Depr Exp CT Common	Depr CT	E--	No		N	No				N	
403406	Depr Exp CT Unit 6	Depr CT	E--	No		N	No				N	
403407	Depr Exp CT Unit 7	Depr CT	E--	No		N	No				N	
40341	Depr Exp CT Unit 1	Depr CT	E--	No		N	No				N	
40342	Depr Exp CT Unit 2	Depr CT	E--	No		N	No				N	
40343	Depr Exp CT Unit 3	Depr CT	E--	No		N	No				N	
40344	Depr Exp CT Unit 4	Depr Exp	E--	No		N	No				N	
40345	Depr Exp CT Unit 5	Depr Exp	E--	No		N	No				N	
40346	Depr Exp Green Valley LF	Depr Exp	E--	No		N	No				N	
40347	Depr Exp Laurel Ridge LF	Depr Exp	E--	No		N	No				N	
40348	Depr Exp Bavarian LF	Depr Exp	E--	No		N	No				N	
403481	Depr Exp Hardin Co LF	Depr Exp	E--	No		N	No				N	
403482	Depr Exp Pendleton Co LF	Pendleton	E--	No		N	No				N	
40349	Depr Exp Diesel Generator	Depr Gen	E--	No		N	No				N	
40350	Depr Exp Transmission Plant	Depr Trans	E--	No		N	No				N	
40351	Depr Exp Transmission Plant CB	Depr CB	E--	No		N	No				N	
40360	Depr Exp Distribution Plant	Depr Dist	E--	No		N	No				N	
40361	Depr Exp Dist Plant CB	Depr CB	E--	No		N	No				N	
40370	Depr Exp General Plant	Gen Plant	E--	No		N	No				N	
40371	Depr Exp General Plant CB	Depr CB	E--	No		N	No				N	
40372	Depr Exp General Plant-Nonreg	Deprec	E--	No		N	No				N	
40500	Amortization Intangible Plant	Amort Int	E--	No		N	No				N	
40810	Taxes Property-Regulated	Taxes Prop	E--	No		N	No				N	



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Account	Description	Short Name	Monetary			Statistical Account			Open Item Account			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
40811	Taxes Property CB Spurlock 1	Taxes CB	E--	No		N	No				N	
40812	Taxes Property Nonregulated	Taxes-Prop	E--	No		N	No				N	
40820	Taxes Federal Unemployment	Taxes Unem	E--	No		N	No				N	
40830	Taxes FICA	Taxes FICA	E--	No		N	No				N	
40840	Taxes State Unemployment	Taxes Unem	E--	No		N	No				N	
40870	Taxes Other	Taxes Oth	E--	No		N	No				N	
40900	Income Taxes-Regulated	Inc Taxes	E--	No		N	No				N	
40901	Income Taxes-Nonregulated	Inc Taxes	E--	No		N	No				N	
40902	Taxes-Other States	Tax-States	E--	No		N	No				N	
41180	Gain Disposition of Allowance	Gain Disp	E--	No		N	No				N	
41710	Exp NonUtility Oper-Oth/ACES	Exp NonUti	E--	No		N	No				N	
41711	Expense NonUtility Oper-Propan	Exp-Propan	E--	No		N	No				N	
41712	Expense NonUtility Oper-Envisi	Exp-Envisi	E--	No		N	No				N	
41900	Interest & Dividend Inc-Reg	IntDiv In	R--	No		N	No				N	
41902	Interest Dividend Inc-Nonregul	Int Inc	R--	No		N	No				N	
41910	Interest Inc Inland Container	Int Inland	R--	No		N	No				N	
41911	Allowance Oth Funds Used Const	Allow Cons	R--	No		N	No				N	
42100	Misc Income Interest-Regulated	Misc Int	R--	No		N	No				N	
42101	Misc Income Interest-Non-Reg	Misc Other	R--	No		N	No				N	
42102	Misc Income Oth-Regulated	Misc Inc	R--	No		N	No				N	
42110	Gain Disposition of Prop-Reg	Gain Dispo	R--	No		N	No				N	
42111	Gain Disp of Property-Nonreg	Gain on Pr	R--	No		N	No				N	
42120	Loss Disposition of Prop-Reg	Loss Dispo	R--	No		N	No				N	
42121	Loss Disp of Property-Nonreg	Loss Prop	R--	No		N	No				N	
42400	Oth Cap Cred Patr Cap Alloc	Cap Cred	R--	No		N	No				N	
42610	Donations	Donations	E--	No		N	No				N	
42620	Life Insurance	Life Ins	E--	No		N	No				N	
42630	Penalties	Penalties	E--	No		N	No				N	
42640	Civic & Political Activities	Civic/Poli	E--	No		N	No				N	
42650	Other Deductions-Regulated	Oth Ded	E--	No		N	No				N	
42651	Discount Lost	Disc Lost	E--	No		N	No				N	
42652	Other Deductions-Nonregulated	Oth Ded	E--	No		N	No				N	
42710	Interest RUS Construction Loan	Int Loan	E--	No		N	No				N	



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			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
42711	Interest RUS Const Loan CB	Int CB	E--	No		N	No				N	
42712	Interest FFB Const Loan	Int FFB	E--	No		N	No				N	
42713	Int Oth LTD CFC Cr Facility	CFC Cr	E--	No		N	No				N	
427131	Int Oth LTD Sr Cr Fac	Oth LTD	E--	No		N	No				N	
42714	Int Oth LTD CFC ETC's	CFC Etc	E--	No		N	No				N	
42715	Int Oth LTD CFC-CT6-7 Bridge	Int OthLTD	E--	No		N	No				N	
427151	Int Oth LTD CT9-10	CT9-10	E--	No		N	No				N	
42716	Int Oth LTD CFC-CT6-7 Br CTC	Int OthLTD	E--	No		N	No				N	
427161	Int Oth LTD CT9-10 CTC's	CT9-10	E--	No		N	No				N	
42717	Int Oth LTD CFC T62	Int OthLTD	E--	No		N	No				N	
42718	Int Oth LTD CFC R12	Int OthLTD	E--	No		N	No				N	
42719	Int Oth LTD NCSC Inland	Int Inland	E--	No		N	No				N	
42720	Int Oth LTD CFC P12 Loan	Int P12	E--	No		N	No				N	
42721	Int Oth LTD CFC CB	Int CB	E--	No		N	No				N	
42723	Int Oth LTD CFC CTC Invest	Int CTC	E--	No		N	No				N	
42725	Int Oth LTD Smith Poll Control	Int Smth	E--	No		N	No				N	
42727	Int Oth LTD Cooper PCB	Int Cooper	E--	No		N	No				N	
42729	Int Oth LTD Spur Poll Control	Int Spur	E--	No		N	No				N	
427291	Int Oth LTD CREB	Int Oth	E--	No		N	No				N	
42730	Int Chrgd Const CR FFB RUS	Int Const	E--	No		N	No				N	
42731	Int Chrgd to Const CR CT	Int Const	E--	No		N	No				N	
42802	Amrt Dbt Disc Exp Spur PCB ISS	Amrt Spur	E--	No		N	No				N	
42803	Amrt Dbt Disc Exp Smth PCB ISS	Amrt Smith	E--	No		N	No				N	
42804	Amrt Dbt Exp Repricing Premium	Amrt Dbt	E--	No		N	No				N	
42805	Amrt Dbt Disc Exp Coop PCB ISS	Amrt Coop	E--	No		N	No				N	
42806	Amrt Dbt Exp Sr Cr Fac	Amort Debt	E--	No		N	No				N	
42807	Amrt Dbt Exp CREB	Amrt Debt	E--	No		N	No				N	
43100	Other Interest Expenses-Reg	Oth Int	E--	No		N	No				N	
43101	Other Interest Expense-Nonreg	Int Exp	E--	No		N	No				N	
44710	Sales Resale RUS Borr Mbr Coop	Mbr Coops	R--	No		N	No				N	
44711	Sales Resale RUS Borr Off Sys	RUS OffSys	R--	No		N	No				N	
44713	Sales-Resale-MBR Coop-Grn Pwr	Green Pwr	R--	No		N	No				N	
44720	Sales Resale NON RUS Off Sys	Off Sys	R--	No		N	No				N	



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45100	Misc Service Revenues-Reg	MiscSvcRev	R--	No		N	No				N	
45101	Misc Service Revenues-Nonregul	Misc Svc R	R--	No		N	No				N	
45401	Rent From Electric Prop-Reg	Rent	R--	No		N	No				N	
45402	Rent Fr Elect Property-Nonreg	Rent	R--	No		N	No				N	
45600	Oth Elect Rev Wheeling	Wheeling	R--	No		N	No				N	
45601	Oth Elect Rev TVA Monticello	TVA Montic	R--	No		N	No				N	
45602	Oth Elect Rev Bedford Sub	Bedford Su	R--	No		N	No				N	
45603	Oth Elect Rev Sales Tax Compen	Sales Tax	R--	No		N	No				N	
45604	Oth Elect Rev Miscellaneous	Misc Rev	R--	No		N	No				N	
45605	Oth Elect Rev Zula Sub Rent	Zula Sub	R--	No		N	No				N	
45606	Oth Elect Rev Steam Inland Con	Steam Inla	R--	No		N	No				N	
45609	Oth Elect Rev Facility Chg Gal	Facility	R--	No		N	No				N	
45610	Oth Elect Rev Wheeling Gallati	Wheeling	R--	No		N	No				N	
45612	Oth Elect Rev Cagles Facility	Cagles	R--	No		N	No				N	
45613	Oth Elect Rev Facility Chg Fle	Facility	R--	No		N	No				N	
45614	Oth Elect Rev Big Sandy Inez69	Big Sandy	R--	No		N	No				N	
45632	Oth Rev Oth Tran NonFirm Pt P	Oth Rev	R--	No		N	No				N	
45633	Oth Rev Oth Tran Anc Svc 3_1	Oth Rev	R--	No		N	No				N	
45634	Oth Rev Oth Tran Anc Svc 3_2	Oth Rev	R--	No		N	No				N	
50020	Operation Supr Engr Dale	S_E Dale	E--	No		N	No				N	
50030	Operation Supr Engr Cooper	SupEng Cpr	E--	No		N	No				N	
50040	Operation Supr Engr Spik	SupEngr Sp	E--	No		N	No				N	
50041	Operation Supr Engr Spik 1	SupEng Sp1	E--	No		N	No				N	
50042	Operation Supr Engr Spik 2	SupEng Sp2	E--	No		N	No				N	
50043	Operation Supr Engr Scrubber	SupEng Scr	E--	No		N	No				N	
500431	Operation Supr Engr Scrub1	Scrub1	E--	No		N	No				N	
500432	Operation Supr Engr Scrub2	Scrub2	E--	No		N	No				N	
50044	Operation Supr Engr Gilbert	Gilbert	E--	No		N	No				N	
50045	Operation Supr Engr Spik4	Spik4	E--	No		N	No				N	
50120	Fuel Coal Dale	Coal Dale	E--	No		N	No				N	
50121	Fuel Oil Dale	Oil Dale	E--	No		N	No				N	
50130	Fuel Coal Cooper	Coal Cooper	E--	No		N	No				N	
50131	Fuel Oil Cooper	Oil Cooper	E--	No		N	No				N	



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50132	Fuel_Other_Cooper	Fuel	E--	No		N	No				N	
50141	Fuel Coal Splk 1	Coal Sp 1	E--	No		N	No				N	
50142	Fuel Coal Splk 2	Coal Spk 2	E--	No		N	No				N	
50144	Fuel Coal Gilbert	Coal Gilbe	E--	No		N	No				N	
501445	Fuel Coal Splk 4	Coal	E--	No		N	No				N	
50145	Fuel TDF Gilbert	TDF	E--	No		N	No				N	
50146	Fuel Oil Splk 1	Oil Splk 1	E--	No		N	No				N	
50147	Fuel Oil Splk 2	Oil Splk 2	E--	No		N	No				N	
50148	Fuel Oil Gilbert	Oil Gilber	E--	No		N	No				N	
50149	Fuel Oil Splk 4	Oil	E--	No		N	No				N	
50220	Steam Expenses Dale	Steam Dale	E--	No		N	No				N	
50230	Steam Expenses Cooper	Steam Cpr	E--	No		N	No				N	
50240	Steam Expenses Spurlock	Steam Splk	E--	No		N	No				N	
50241	Steam Expenses Splk 1	Steam Sp 1	E--	No		N	No				N	
50242	Steam Expenses Spurlock 2	Steam Sp 2	E--	No		N	No				N	
50243	Steam Expenses Scrubbers	Steam Scru	E--	No		N	No				N	
502431	Steam Expenses Scrub1	Scrub1	E--	No		N	No				N	
502432	Steam Expenses Scrub2	Scrub2	E--	No		N	No				N	
50244	Steam Expenses Gilbert	Steam Gilb	E--	No		N	No				N	
50245	Steam Expenses Splk4	Splk4	E--	No		N	No				N	
50520	Electric Expenses Dale	Elec Exp	E--	No		N	No				N	
50530	Electric Expenses Cooper	Elec Exp	E--	No		N	No				N	
50540	Electric Expenses Spurlock	Elec Exp	E--	No		N	No				N	
50541	Electric Expenses Spurlock 1	Elec Exp	E--	No		N	No				N	
50542	Electric Expenses Spurlock 2	Elec Exp	E--	No		N	No				N	
505431	Electric Expenses Scrub1	Scrub1	E--	No		N	No				N	
505432	Electric Expenses Scrub2	Scrub2	E--	No		N	No				N	
50544	Electric Expenses-Gilbert	Elec Exp	E--	No		N	No				N	
50545	Electric Expenses Splk4	Splk4	E--	No		N	No				N	
50620	Misc Steam Power Exp Dale	Misc Steam	E--	No		N	No				N	
50621	Misc Steam Power Exp ENV Dale	Misc Steam	E--	No		N	No				N	
50625	Misc Steam Power Expenses	Pwr Exp	E--	No		N	No				N	
50630	Misc Steam Power Exp Cooper	Misc Steam	E--	No		N	No				N	



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Account	Description	Short Name	Monetary			-----Statistical Account-----			----- Open Item Account -----			VAT
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50631	Misc Steam Power Exp ENV Cpr	Misc Steam	E--	No		N	No				N	
50640	Misc Steam Power Exp Spurlock	Misc Steam	E--	No		N	No				N	
50641	Misc Steam Power Exp Spurick 1	Misc Steam	E--	No		N	No				N	
50642	Misc Steam Power Exp Spurick 2	Misc Steam	E--	No		N	No				N	
50643	Misc Steam Power Exp Scrubbers	Misc Steam	E--	No		N	No				N	
506431	Misc Steam Power Exp Scrubber1	Scrubber1	E--	No		N	No				N	
506432	Misc Steam Power Exp Scrubber2	Scrubber2	E--	No		N	No				N	
50644	Misc Steam Power Exp Gilbert	Gilbert	E--	No		N	No				N	
506444	Misc Steam Power Exp ENV Gilb	Env Gilb	E--	No		N	No				N	
506445	Misc Steam Pwr Exp Splk 4	Splk 4	E--	No		N	No				N	
506446	Misc Steam Pwr Exp ENV Splk 4	EnvSp4	E--	No		N	No				N	
50645	Misc Steam Pwr Exp ENV SplkCom	SP Common	E--	No		N	No				N	
50646	Misc Steam Pwr Exp ENV Splk1	Spur1	E--	No		N	No				N	
50647	Misc Steam Pwr Exp ENV Splk2	Spur2	E--	No		N	No				N	
50648	Misc Steam Exp ENV Scrubbers	ScrubENV	E--	No		N	No				N	
50920	Allowances Dale	Allow Dal	E--	No		N	No				N	
50930	Allowances Cooper	Allow Cpr	E--	No		N	No				N	
50940	Allowances Spurlock	Allow Sp	E--	No		N	No				N	
50944	Allowances Gilbert	Allow Gilb	E--	No		N	No				N	
50950	Allowances Smith	Allw Smith	E--	No		N	No				N	
51020	Maint Superv Engr Dale	Maint Dale	E--	No		N	No				N	
51030	Maint Superv Engr Cooper	Maint Copr	E--	No		N	No				N	
51040	Maint Superv Engr Spurlock	Maint Splk	E--	No		N	No				N	
51041	Maint Superv Engr Spurlock 1	Maint Sp1	E--	No		N	No				N	
51042	Maint Superv Engr Spurlock 2	Maint Sp2	E--	No		N	No				N	
51043	Maint Superv Engr Scrubbers	Maint Scru	E--	No		N	No				N	
51044	Maint Superv Engr Gilbert	Main Gilb	E--	No		N	No				N	
51110	Maint of Structures Centrl Lab	Maint Lab	E--	No		N	No				N	
51120	Maint of Structures Dale	Maint Dale	E--	No		N	No				N	
51130	Maint of Structures Cooper	Maint Cpr	E--	No		N	No				N	
51140	Maint of Structures Spurlock	Maint Splk	E--	No		N	No				N	
51141	Maint of Structures Spurlock 1	Maint Splk	E--	No		N	No				N	
51142	Maint of Structures Spurlock 2	Maint Splk	E--	No		N	No				N	



Re ID: FIN0010

PeopleSoft Financials
VALID GENERAL Ledger ACCOUNTS

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Run 16.Oct.2008
Run Time 1:50:45 PM

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Account	Description	Short Name	Monetary Account Type	-----Statistical Account-----			----- Open Item Account -----			VAT
				Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	
51143	Maint of Structures Scrubbers	Maint Scru	E--	No		N	No			N
51144	Maint of Structures Gilbert	Maint Gilb	E--	No		N	No			N
51220	Maint of Boiler Plant Dale	Maint Dale	E--	No		N	No			N
51230	Maint of Boiler Plant Cooper	Maint Copr	E--	No		N	No			N
51240	Maint of Boiler Plant Spurlock	Maint Splk	E--	No		N	No			N
51241	Maint of Boiler Plant Splk 1	Maint Splk	E--	No		N	No			N
51242	Maint of Boiler Plant Splk 2	Maint Splk	E--	No		N	No			N
51243	Maint of Boiler Plant Scrubber	Maint Scru	E--	No		N	No			N
512431	Maint Boiler Plant Scrubber 1	Scrubber1	E--	No		N	No			N
512432	Maint Boiler Plant Scrubber 2	Scrubber2	E--	No		N	No			N
51244	Maint of Boiler Plant Gilbert	Maint Gilb	E--	No		N	No			N
51245	Maint of Boiler Plant Splk 4	Splk4	E--	No		N	No			N
51320	Maint of Electric Plant Dale	Maint Dale	E--	No		N	No			N
51330	Maint of Electric Plant Cooper	Maint Copr	E--	No		N	No			N
51340	Maint of Electric Plant Splk	Maint Splk	E--	No		N	No			N
51341	Maint of Electric Plant Splk 1	Maint Splk	E--	No		N	No			N
51342	Maint of Electric Plant Splk 2	Maint Splk	E--	No		N	No			N
51343	Maint of Electric Plant Scrubb	Maint Scru	E--	No		N	No			N
513431	Maint of Electric Plant Scrub1	Scrub1	E--	No		N	No			N
513432	Maint of Electric Plant Scrub2	Scrub2	E--	No		N	No			N
51344	Maint of Electric Plant Gilbert	Maint Gilb	E--	No		N	No			N
51345	Maint of Electric Plant Spur 4	Maint	E--	No		N	No			N
51410	Maint of Misc Steam Plant Lab	Maint Lab	E--	No		N	No			N
51420	Maint of Misc Steam Plant Dale	Maint Dale	E--	No		N	No			N
51430	Maint of Misc Steam Plant Cpr	Maint Copr	E--	No		N	No			N
51440	Maint of Misc Steam Plant Splk	Maint Splk	E--	No		N	No			N
51442	Maint of Misc Steam Plant Splk	Maint Splk	E--	No		N	No			N
51443	Maint of Misc Steam Plant Scru	Maint Scru	E--	No		N	No			N
51444	Maint of Misc Steam Plant Gilb	Misc Steam	E--	No		N	No			N
54651	Operation Superv Engr CT	SupEngr CT	E--	No		N	No			N
54661	Oper Supv Engr-Landfill Gas	LandfilGas	E--	No		N	No			N
54710	Fuel Diesel Genr Cooper	Fuel Coope	E--	No		N	No			N
54711	Fuel CT Oil	Fuel Oil	E--	No		N	No			N



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54712	Fuel Diesel Genr Cagles	Fuel Cagle	E--	No	N	No				N		
54721	Fuel CT Gas	Fuel Gas	E--	No	N	No				N		
54761	Fuel Landfill Gas/Meth Gas	Fuel-Gas	E--	No	N	No				N		
54851	Generation Expense CT	Genr CT	E--	No	N	No				N		
54861	Generation Exp-Landfill Gas	Gen Exp	E--	No	N	No				N		
54900	Misc Oth Power Genr Exp DG	Misc Gen	E--	No	N	No				N		
54942	available for use	available	E--	No	N	No				N		
54951	Misc Oth Power Genr Exp CT	Genr Exp	E--	No	N	No				N		
54961	Environmental Expense CT	EnvrExp CT	E--	No	N	No				N		
54962	Environmental Expense-Landfill	Env Exp-LG	E--	No	N	No				N		
54963	Misc Oth Pwr Gen Exp-Landfill	Misc Gas	E--	No	N	No				N		
55000	Rents Other Power Generation	Rents Oth	E--	No	N	No				N		
55151	Maint Super Engr CT	MtceSupvCT	E--	No	N	No				N		
55161	Maint Super Engr_Landfill Gas	Maint Supr	E--	No	N	No				N		
55251	Maint of Structures-Smith	Maint Str	E--	No	N	No				N		
55261	Maint of Structures-LG	Maint Stru	E--	No	N	No				N		
55300	Maint Gen Elect Eq DG	Maint Eq	E--	No	N	No				N		
55351	Maint Gen Elect Eq CT	Maint Eq	E--	No	N	No				N		
55361	Maint Gen Elec Eq Landfill Gas	Gas	E--	No	N	No				N		
55451	Maint Misc Oth Pwr Gen CT	CT	E--	No	N	No				N		
55500	Purchased Power	Pur Pwr	E--	No	N	No				N		
55600	System Control Load Dispatch	Sys Ctrl	E--	No	N	No				N		
55700	Long-Term Power Supply Expense	LT Pwr Exp	E--	No	N	No				N		
55701	Oth Exp Load Forecasting	Oth Exp	E--	No	N	No				N		
55702	Oth Exp Broker Fees	Brokr Fees	E--	No	N	No				N		
56000	Oper Supv and Engineering	Oper Supv	E--	No	N	No				N		
56100	Load Dispatch Transmission	L Dis Tran	E--	No	N	No				N		
56200	Station Expenses	Sta Exp	E--	No	N	No				N		
56300	Overhead Line Expenses	OH Exp	E--	No	N	No				N		
56500	Trans Elect by Others	Trans Elec	E--	No	N	No				N		
56501	Trans Elect Oth KU Gallatin	KU Gallati	E--	No	N	No				N		
56600	Misc Trans Expenses	Misc Exp	E--	No	N	No				N		
56700	Rents	Rents	E--	No	N	No				N		



Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			-----Statistical Account-----			-----Open Item Account-----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
56800	Maint Supv and Engineering	Maint Supv	E--	No	N	No				N		
57000	Maint Station Equipment	Maint Eq	E--	No	N	No				N		
57100	Maint OH Lines Line Maint	Maint Line	E--	No	N	No				N		
57300	Maint Misc Transmission Plant	Maint Plnt	E--	No	N	No				N		
58100	Load Dispatch Distribution	L Dis Dist	E--	No	N	No				N		
58200	Distribution Station Expenses	Dist Sta	E--	No	N	No				N		
59200	Maint of Dist Station Eq	Dist St Eq	E--	No	N	No				N		
90400	Uncollectible Accounts	Uncollecti	E--	No	N	No				N		
90700	Supervision-Regulated	Supervisio	E--	No	N	No				N		
90800	Customer Assistance-Regulated	Cust Assis	E--	No	N	No				N		
90900	Info/Instr Adv-Safety,Tech, Co	Info/Instr	E--	No	N	No				N		
91000	Info/Instr Adv-Envir Educ-Reg	Info/Instr	E--	No	N	No				N		
91300	Advertising Exp-Regulated	Adv Exp	E--	No	N	No				N		
92000	Administrative General Salar	AG Salary	E--	No	N	No				N		
92100	GA Office Supplies & Expenses	Office Sup	E--	No	N	No				N		
92300	Outside Services-Regulated	Outside Sv	E--	No	N	No				N		
92301	Outside Services-Nonregulated	Outside Sv	E--	No	N	No				N		
92400	Property Insurance	Prop Ins	E--	No	N	No				N		
92500	Injuries and Damages	Injuries	E--	No	N	No				N		
92600	Employee Pensions Benefits	Pens Ben	E--	No	N	No				N		
92800	PSC Annual Assessment	PSC_Asmt	E--	No	N	No				N		
92900	Dupl Chgs Cr Elect HD WH	Dupl Chgs	E--	No	N	No				N		
92932	Oth Rev EKPC Tran NonFrm Pt Pt	Oth Rev	E--	No	N	No				N		
92933	Oth Rev EKPC Tran Anc Svc 3_1	Oth Rev	E--	No	N	No				N		
92934	Oth Rev EKPC Tran Anc Svc 3_2	Oth Rev	E--	No	N	No				N		
92940	Oth Rev Internal Trans Reserv	Oth Rev	E--	No	N	No				N		
93010	General Advertising Expenses	Advertisin	E--	No	N	No				N		
93020	Misc Gen Exp Directors Fees	Dir Fees	E--	No	N	No				N		
93021	Misc General Exp Dues-Reg	Misc Exp	E--	No	N	No				N		
93022	Misc Gen Exp Mbr PR-Reg	Misc Exp	E--	No	N	No				N		
93023	Misc Gen Exp Tax Ins Alloc	Tax Ins Al	E--	No	N	No				N		
93025	Misc Gen Exp Labor Exp RD_Reg	Misc Exp	E--	No	N	No				N		
93026	Misc Gen Exp RD-Wastewater-Reg	Misc Gen	E--	No	N	No				N		



Set ID: EKPC
As Of Date: 21.Aug.2008

Account	Description	Short Name	Monetary			-----Statistical Account-----			----- Open Item Account -----			VAT
			Account Type	Y/N	UOM	Bal Forward	Y/N	Description	Edit Record	Edit Field		
93500	Maint General Plant Winchester	Maint Win	E--	No		N	No				N	
99900	Stat for EK Sub1 Alloc Step	EK Sub1		Yes	EA	Y	No				N	
99901	Stats EK TRN SUB Alloc Step	Sub Alloc		Yes	EA	N	No				N	
99902	Dale Monthly Generation %	Dale Gen %		Yes	EA	N	No				N	
99903	Cooper Monthly Generation %	Coop Gen %		Yes	EA	N	No				N	
99904	Spur1 Monthly Generation %	Sp1 Gen %		Yes	EA	N	No				N	
99905	Spur2 Monthly Generation %	Sp2 Gen %		Yes	EA	N	No				N	
99906	Spur 1 Coal Tons Purchased	Spur1 Tons		Yes	EA	N	No				N	
99907	Spur 2 Tons Coal Purchased	Sp2 Tons		Yes	EA	N	No				N	
99908	Dale Lab Allocation %	Dl Lab %		Yes	EA	N	No				N	
99909	Cooper Lab Allocation %	Cp Lab %		Yes	EA	N	No				N	
99910	Spurlock 1 Lab Allocation %	S1 Lab %		Yes	EA	N	No				N	
99911	Spurlock 2 Lab Allocation %	S2 Lab %		Yes	EA	N	No				N	
99912	PC Allocation Reversal	PCAllocRev		Yes	EA	Y	No				N	
99913	Freight Allocation Rate	FrtAllocRt		Yes	EA	N	No				N	
99914	Smith CTs Monthly Generation %	Smth Gen %		Yes	EA	N	No				N	
99915	Smith Lab Allocation %	Smith %		Yes	EA	N	No				N	
99916	Landfill Gas Lab Allocation %	LG Lab %		Yes	EA	N	No				N	
99917	Gilbert Lab Allocation %	Gilb Lab%		Yes	EA	N	No				N	
99918	Gilbert Monthly Generation %	Gil MoGen%		Yes	EA	N	No				N	
99998	Jrnl Edit Error Suspense Acct	Susp	E--	No		N	No				N	
99999	Posting Supsense Account	Suspense	L--	No		Y	No				N	

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 36

Filing Requirement
807 KAR 5:001 Section 10(9)(n)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Latest 12 months of the monthly managerial reports providing financial results of operations in comparison to forecast;

Response:

The monthly managerial reports for September 2007 through August 2008 are included on pages 2 through 25 of this response.



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: August 31, 2008

Period 8 - 2008-08-01

Current Period			Year to Date		
Actual	Plan	Variance	Actual	Plan	Variance
Operating Revenues & Patronage Capital					
Electric Energy Revenues					
61,848,728.00	63,788,992.00	(1,940,264.00)	516,855,763.00	492,860,752.00	23,995,011.00
635,872.32	641,444.00	(5,571.68)	4,237,243.59	2,851,978.00	1,385,265.59
<u>62,484,600.32</u>	<u>64,430,436.00</u>	<u>(1,945,835.68)</u>	<u>521,093,006.59</u>	<u>495,712,730.00</u>	<u>25,380,276.59</u>
1,227,127.88	1,025,971.00	201,156.88	10,791,446.15	8,538,245.00	2,253,201.15
<u>63,711,728.20</u>	<u>65,456,407.00</u>	<u>(1,744,678.80)</u>	<u>531,884,452.74</u>	<u>504,250,975.00</u>	<u>27,633,477.74</u>
Other Operating Revenue-Income					
Total Operating Revenue & Patronage Capital					
Operation Expenses					
5,220,003.79	5,459,693.00	(239,689.21)	37,709,040.58	40,379,392.00	(2,670,351.42)
28,883,359.87	30,119,311.00	(1,235,951.13)	192,829,114.55	206,119,638.00	(13,290,523.45)
11,754,406.55	4,729,837.00	7,024,569.55	136,681,950.42	74,392,797.00	62,289,153.42
1,798,669.43	1,759,405.00	39,264.43	19,673,717.94	18,442,515.00	1,231,202.94
48,559.52	145,277.00	(96,717.48)	474,617.44	1,209,099.00	(734,481.56)
0.00	0.00	0.00	0.00	0.00	0.00
100,815.77	145,560.00	(44,744.23)	1,091,558.71	1,263,348.00	(171,789.29)
1,921.05	3,369.00	(1,447.95)	10,490.91	27,434.00	(16,943.09)
1,638,094.77	1,707,842.00	(69,747.23)	15,521,699.93	16,342,070.00	(820,370.07)
<u>49,445,830.75</u>	<u>44,070,294.00</u>	<u>5,375,536.75</u>	<u>403,992,190.48</u>	<u>358,176,293.00</u>	<u>45,815,897.48</u>
Maintenance Expenses					
7,988,974.95	3,720,205.00	4,268,769.95	41,081,770.24	30,793,902.00	10,287,868.24
180,688.37	427,149.00	(246,460.63)	2,331,101.81	3,292,177.00	(961,075.19)
89,168.47	85,943.00	3,225.47	882,062.10	669,537.00	212,525.10
50,775.71	81,805.00	(31,029.29)	523,500.61	709,346.00	(185,845.39)
<u>8,309,607.50</u>	<u>4,315,102.00</u>	<u>3,994,505.50</u>	<u>44,818,434.76</u>	<u>35,464,962.00</u>	<u>9,353,472.76</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: August 31, 2008

Period 8 - 2008-08-01

Actual	Current Period Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,393,608.25	3,790,284.00	(396,675.75)	Depreciation/Amortization	27,584,259.61	29,820,529.00	(2,236,269.39)
0.00	0.00	0.00	Taxes	800.00	10,000.00	(9,200.00)
9,272,395.38	11,564,100.00	(2,291,704.62)	Interest on Long Term Debt	71,226,169.75	85,822,415.00	(14,596,245.25)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
2,068.70	7,713.00	(5,644.30)	Other Interest Expense	13,507.06	60,708.00	(47,200.94)
111,482.67	109,008.00	2,474.67	Other Deductions	590,664.35	521,031.00	69,633.35
<u>12,779,555.00</u>	<u>15,471,105.00</u>	<u>(2,691,550.00)</u>	Total Operating Expenses	<u>99,415,400.77</u>	<u>116,234,683.00</u>	<u>(16,819,282.23)</u>
70,534,993.25	63,856,501.00	6,678,492.25	Total Cost of Electric Service	548,226,026.01	509,875,938.00	38,350,088.01
(6,823,265.05)	1,599,906.00	(8,423,171.05)	Operating Margins	(16,341,573.27)	(5,624,963.00)	(10,716,610.27)
Non-Operating Items						
480,880.11	488,726.00	(7,845.89)	Interest Income	3,595,988.07	4,631,743.00	(1,035,754.93)
2,874,746.82	4,534,183.00	(1,659,436.18)	Allowance Funds Used for Const	21,092,379.88	27,425,556.00	(6,333,176.12)
(4,015.85)	(2,261.00)	(1,754.85)	Other Non-Operating Income	42,744.20	(19,036.00)	61,780.20
279.67	302,083.00	(301,803.33)	Oth Cap. Credits/Patronage Div	42,750.00	316,664.00	(273,914.00)
<u>3,351,890.75</u>	<u>5,322,731.00</u>	<u>(1,970,840.25)</u>	Total Non-Operating Items	<u>24,773,862.15</u>	<u>32,354,927.00</u>	<u>(7,581,064.85)</u>
<u>(3,471,374.30)</u>	<u>6,922,637.00</u>	<u>(10,394,011.30)</u>	Net Patronage Capital & Margins	<u>8,432,288.88</u>	<u>26,729,964.00</u>	<u>(18,297,675.12)</u>

807 KAR 5:001 Section 10(9)(n)
Page 3 of 25



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
 Report as of: July 31, 2008

Period 7 - 2008-07-01
 Current Period

Actual	Plan	Variance
70,734,556.00	61,930,406.00	8,804,150.00
348,490.00	501,288.00	(152,798.00)
<u>71,083,046.00</u>	<u>62,431,694.00</u>	<u>8,651,352.00</u>
1,317,680.48	946,653.00	371,027.48
<u>72,400,726.48</u>	<u>63,378,347.00</u>	<u>9,022,379.48</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives	455,007,035.00	429,071,760.00	25,935,275.00
Power Sales-Off System	3,601,371.27	2,210,534.00	1,390,837.27
Total Electric Energy Revenue	458,608,406.27	431,282,294.00	27,326,112.27
Other Operating Revenue-Income	9,564,318.27	7,512,274.00	2,052,044.27
Total Operating Revenue & Patronage Capital	468,172,724.54	438,794,568.00	29,378,156.54

Actual	Year to Date Plan	Variance
455,007,035.00	429,071,760.00	25,935,275.00
3,601,371.27	2,210,534.00	1,390,837.27
<u>458,608,406.27</u>	<u>431,282,294.00</u>	<u>27,326,112.27</u>
9,564,318.27	7,512,274.00	2,052,044.27
<u>468,172,724.54</u>	<u>438,794,568.00</u>	<u>29,378,156.54</u>

Operation Expenses

Production Costs Excludes Fuel	32,489,036.79	34,919,699.00	(2,430,662.21)
Fuel	163,945,754.68	176,000,327.00	(12,054,572.32)
Other Power Supply	124,927,543.87	69,662,960.00	55,264,583.87
Transmission	17,875,048.51	16,683,110.00	1,191,938.51
Distribution	426,057.92	1,063,822.00	(637,764.08)
Customer Accounts	0.00	0.00	0.00
Customer Service & Information	990,742.94	1,117,788.00	(127,045.06)
Sales	8,569.86	24,065.00	(15,495.14)
Administration and General	13,883,605.16	14,634,228.00	(750,622.84)
Total Operation Expenses	354,546,359.73	314,105,999.00	40,440,360.73

32,489,036.79	34,919,699.00	(2,430,662.21)
163,945,754.68	176,000,327.00	(12,054,572.32)
124,927,543.87	69,662,960.00	55,264,583.87
17,875,048.51	16,683,110.00	1,191,938.51
426,057.92	1,063,822.00	(637,764.08)
0.00	0.00	0.00
990,742.94	1,117,788.00	(127,045.06)
8,569.86	24,065.00	(15,495.14)
13,883,605.16	14,634,228.00	(750,622.84)
<u>354,546,359.73</u>	<u>314,105,999.00</u>	<u>40,440,360.73</u>

Maintenance Expenses

Production	33,092,795.29	27,073,697.00	6,019,098.29
Transmission Expense	2,150,413.44	2,865,028.00	(714,614.56)
Distribution Expense	792,893.63	583,594.00	209,299.63
General Plant	472,724.90	627,541.00	(154,816.10)
Total Maintenance Expenses	36,508,827.26	31,149,860.00	5,358,967.26

33,092,795.29	27,073,697.00	6,019,098.29
2,150,413.44	2,865,028.00	(714,614.56)
792,893.63	583,594.00	209,299.63
472,724.90	627,541.00	(154,816.10)
<u>36,508,827.26</u>	<u>31,149,860.00</u>	<u>5,358,967.26</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: July 31, 2008

Period 7 - 2008-07-01
 Current Period

Actual	Plan	Variance
3,417,767.92	3,789,749.00	(371,981.08)
0.00	0.00	0.00
9,096,952.14	11,565,308.00	(2,468,355.86)
0.00	0.00	0.00
1,778.42	7,713.00	(5,934.58)
91,179.32	109,659.00	(18,479.68)
<u>12,607,677.80</u>	<u>15,472,429.00</u>	<u>(2,864,751.20)</u>
69,697,251.76	68,018,089.00	1,679,162.76
2,703,474.72	(4,639,742.00)	7,343,216.72
422,243.85	469,620.00	(47,376.15)
2,727,109.58	3,701,109.00	(973,999.42)
(1,521.92)	(2,253.00)	731.08
2,669.11	2,083.00	586.11
<u>3,150,500.62</u>	<u>4,170,559.00</u>	<u>(1,020,058.38)</u>
<u>5,853,975.34</u>	<u>(469,183.00)</u>	<u>6,323,158.34</u>

Operating Expenses

Depreciation/Amortization
 Taxes
 Interest on Long Term Debt
 Interest on Construction
 Other Interest Expense
 Other Deductions
 Total Operating Expenses
 Total Cost of Electric Service
 Operating Margins

Non-Operating Items

Interest Income
 Allowance Funds Used for Const
 Other Non-Operating Income
 Oth Cap. Credits/Patronage Div
 Total Non-Operating Items
 Net Patronage Capital & Margins

Actual	Year to Date Plan	Variance
24,190,651.36	26,030,245.00	(1,839,593.64)
800.00	10,000.00	(9,200.00)
61,953,774.37	74,258,315.00	(12,304,540.63)
0.00	0.00	0.00
11,438.36	52,995.00	(41,556.64)
479,181.68	412,023.00	67,158.68
<u>86,635,845.77</u>	<u>100,763,578.00</u>	<u>(14,127,732.23)</u>
477,691,032.76	446,019,437.00	31,671,595.76
(9,518,308.22)	(7,224,869.00)	(2,293,439.22)
3,115,107.96	4,143,017.00	(1,027,909.04)
18,217,633.06	22,891,373.00	(4,673,739.94)
46,760.05	(16,775.00)	63,535.05
42,470.33	14,581.00	27,889.33
<u>21,421,971.40</u>	<u>27,032,196.00</u>	<u>(5,610,224.60)</u>
<u>11,903,663.18</u>	<u>19,807,327.00</u>	<u>(7,903,663.82)</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: June 30, 2008

Period 6 - 2008-06-01
Current Period

Actual	Plan	Variance
59,560,163.00	60,581,759.00	(1,021,596.00)
783,527.73	536,044.00	247,483.73
<u>60,343,690.73</u>	<u>61,117,803.00</u>	<u>(774,112.27)</u>
1,153,039.47	1,170,320.00	(17,280.53)
<u>61,496,730.20</u>	<u>62,288,123.00</u>	<u>(791,392.80)</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives	384,272,479.00	367,141,354.00	17,131,125.00
Power Sales-Off System	3,252,881.27	1,709,246.00	1,543,635.27
Total Electric Energy Revenue	387,525,360.27	368,850,600.00	18,674,760.27
Other Operating Revenue-Income	8,246,637.79	6,565,621.00	1,681,016.79
Total Operating Revenue & Patronage Capital	395,771,998.06	375,416,221.00	20,355,777.06

Actual	Year to Date Plan	Variance
384,272,479.00	367,141,354.00	17,131,125.00
3,252,881.27	1,709,246.00	1,543,635.27
<u>387,525,360.27</u>	<u>368,850,600.00</u>	<u>18,674,760.27</u>
8,246,637.79	6,565,621.00	1,681,016.79
<u>395,771,998.06</u>	<u>375,416,221.00</u>	<u>20,355,777.06</u>

Operation Expenses

Production Costs Excludes Fuel	27,215,220.45	29,423,332.00	(2,208,111.55)
Fuel	137,882,093.92	144,317,852.00	(6,435,758.08)
Other Power Supply	107,571,224.24	63,673,746.00	43,897,478.24
Transmission	15,342,211.73	14,866,301.00	475,910.73
Distribution	333,226.52	907,180.00	(573,953.48)
Customer Accounts	0.00	0.00	0.00
Customer Service & Information	909,793.61	972,573.00	(62,779.39)
Sales	6,845.86	20,581.00	(13,735.14)
Administration and General	11,087,523.64	11,713,650.00	(626,126.36)
Total Operation Expenses	300,348,139.97	265,895,215.00	34,452,924.97

27,215,220.45	29,423,332.00	(2,208,111.55)
137,882,093.92	144,317,852.00	(6,435,758.08)
107,571,224.24	63,673,746.00	43,897,478.24
15,342,211.73	14,866,301.00	475,910.73
333,226.52	907,180.00	(573,953.48)
0.00	0.00	0.00
909,793.61	972,573.00	(62,779.39)
6,845.86	20,581.00	(13,735.14)
11,087,523.64	11,713,650.00	(626,126.36)
<u>300,348,139.97</u>	<u>265,895,215.00</u>	<u>34,452,924.97</u>

Maintenance Expenses

Production	30,776,119.75	23,333,993.00	7,442,126.75
Transmission Expense	1,858,494.91	2,438,764.00	(580,269.09)
Distribution Expense	618,159.22	497,852.00	120,307.22
General Plant	364,699.18	544,375.00	(179,675.82)
Total Maintenance Expenses	33,617,473.06	26,814,984.00	6,802,489.06
Operating Expenses			

30,776,119.75	23,333,993.00	7,442,126.75
1,858,494.91	2,438,764.00	(580,269.09)
618,159.22	497,852.00	120,307.22
364,699.18	544,375.00	(179,675.82)
<u>33,617,473.06</u>	<u>26,814,984.00</u>	<u>6,802,489.06</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: June 30, 2008

Period 6 - 2008-06-01

Current Period			Year to Date		
Actual	Plan	Variance	Actual	Plan	Variance
3,499,217.41	3,789,666.00	(290,448.59)	20,772,883.44	22,240,496.00	(1,467,612.56)
0.00	0.00	0.00	800.00	10,000.00	(9,200.00)
8,847,598.80	10,745,945.00	(1,898,346.20)	52,856,822.23	62,693,007.00	(9,836,184.77)
0.00	0.00	0.00	0.00	0.00	0.00
1,353.20	7,464.00	(6,110.80)	9,659.94	45,282.00	(35,622.06)
78,168.88	109,033.00	(30,864.12)	388,002.36	302,364.00	85,638.36
<u>12,426,338.29</u>	<u>14,652,108.00</u>	<u>(2,225,769.71)</u>	<u>74,028,167.97</u>	<u>85,291,149.00</u>	<u>(11,262,981.03)</u>
76,593,443.96	59,424,464.00	17,168,979.96	407,993,781.00	378,001,348.00	29,992,433.00
(15,096,713.76)	2,863,659.00	(17,960,372.76)	(12,221,782.94)	(2,585,127.00)	(9,636,655.94)
Non-Operating Items					
555,526.23	611,468.00	(55,941.77)	2,692,864.11	3,673,397.00	(980,532.89)
2,748,292.01	3,491,872.00	(743,579.99)	15,490,523.48	19,190,264.00	(3,699,740.52)
35,576.46	(2,327.00)	37,903.46	48,281.97	(14,522.00)	62,803.97
796.67	2,083.00	(1,286.33)	39,801.22	12,498.00	27,303.22
<u>3,340,191.37</u>	<u>4,103,096.00</u>	<u>(762,904.63)</u>	<u>18,271,470.78</u>	<u>22,861,637.00</u>	<u>(4,590,166.22)</u>
<u>(11,756,522.39)</u>	<u>6,966,755.00</u>	<u>(18,723,277.39)</u>	<u>6,049,687.84</u>	<u>20,276,510.00</u>	<u>(14,226,822.16)</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 FUR FORM NO. 1 SECTION A
 Report as of: May 31, 2008

Period 5 - 2008-05-01
 Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Revenues & Patronage Capital						
Electric Energy Revenues						
50,892,743.00	53,855,656.00	(2,962,913.00)	Power Sales-Mbr Cooperatives	324,712,316.00	306,559,595.00	18,152,721.00
107,142.70	147,520.00	(40,377.30)	Power Sales-Off System	2,469,353.54	1,173,202.00	1,296,151.54
<u>50,999,885.70</u>	<u>54,003,176.00</u>	<u>(3,003,290.30)</u>	Total Electric Energy Revenue	<u>327,181,669.54</u>	<u>307,732,797.00</u>	<u>19,448,872.54</u>
1,328,458.20	1,070,242.00	258,216.20	Other Operating Revenue-Income	7,093,598.32	5,395,301.00	1,698,297.32
<u>52,328,343.90</u>	<u>55,073,418.00</u>	<u>(2,745,074.10)</u>	Total Operating Revenue & Patronage Capital	<u>334,275,267.86</u>	<u>313,128,098.00</u>	<u>21,147,169.86</u>
Operation Expenses						
3,029,000.09	4,756,030.00	(1,727,029.91)	Production Costs Excludes Fuel	21,748,185.29	24,213,927.00	(2,465,741.71)
17,666,368.68	18,366,184.00	(699,815.32)	Fuel	110,451,991.47	119,291,165.00	(8,839,173.53)
12,216,634.91	14,529,090.00	(2,312,455.09)	Other Power Supply	88,454,524.00	57,397,858.00	31,056,666.00
2,452,063.82	2,769,901.00	(317,837.18)	Transmission	12,645,778.33	13,083,920.00	(438,141.67)
81,299.82	157,840.00	(76,540.18)	Distribution	257,285.89	763,474.00	(506,188.11)
0.00	0.00	0.00	Customer Accounts	0.00	0.00	0.00
131,435.26	154,654.00	(23,218.74)	Customer Service & Information	805,586.18	822,623.00	(17,036.82)
2,148.23	3,327.00	(1,178.77)	Sales	5,195.66	16,999.00	(11,803.34)
1,897,295.80	1,740,181.00	157,114.80	Administration and General	10,048,802.03	9,899,428.00	149,374.03
<u>37,476,246.61</u>	<u>42,477,207.00</u>	<u>(5,000,960.39)</u>	Total Operation Expenses	<u>244,417,348.85</u>	<u>225,489,394.00</u>	<u>18,927,954.85</u>
Maintenance Expenses						
8,571,826.22	3,740,668.00	4,831,158.22	Production	23,075,180.29	19,586,824.00	3,488,356.29
381,960.13	425,688.00	(43,727.87)	Transmission Expense	1,496,225.34	2,013,076.00	(516,850.66)
76,331.35	85,707.00	(9,375.65)	Distribution Expense	500,361.24	412,145.00	88,216.24
63,585.24	81,271.00	(17,685.76)	General Plant	309,391.64	436,404.00	(127,012.36)
<u>9,093,702.94</u>	<u>4,333,334.00</u>	<u>4,760,368.94</u>	Total Maintenance Expenses	<u>25,381,158.51</u>	<u>22,448,449.00</u>	<u>2,932,709.51</u>
Operating Expenses						
3,391,904.15	3,732,975.00	(341,070.85)	Depreciation/Amortization	17,273,666.03	18,450,830.00	(1,177,163.97)
0.00	10,000.00	(10,000.00)	Taxes	800.00	10,000.00	(9,200.00)
8,898,219.88	10,866,748.00	(1,968,528.12)	Interest on Long Term Debt	44,009,223.43	51,947,062.00	(7,937,838.57)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
2,358.46	7,713.00	(5,354.54)	Other Interest Expense	8,306.74	37,818.00	(29,511.26)
(199,367.94)	(241,092.00)	41,724.06	Other Deductions	309,833.48	193,331.00	116,502.48
<u>12,093,114.55</u>	<u>14,376,344.00</u>	<u>(2,283,229.45)</u>	Total Operating Expenses	<u>61,601,829.68</u>	<u>70,639,041.00</u>	<u>(9,037,211.32)</u>
58,663,064.10	61,186,885.00	(2,523,820.90)	Total Cost of Electric Service	<u>331,400,337.04</u>	<u>318,576,884.00</u>	<u>12,823,453.04</u>
(6,334,720.20)	(6,113,467.00)	(221,253.20)	Operating Margins	<u>2,874,930.82</u>	<u>(5,448,786.00)</u>	<u>8,323,716.82</u>

Non-Operating Items

May budget to actual.xls



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: May 31, 2008

Period 5 - 2008-05-01

Actual	Current Period Plan	Variance
449,387.29	612,729.00	(163,341.71)
2,576,669.75	3,485,118.00	(908,448.25)
(1,772.44)	(2,306.00)	533.56
0.00	2,083.00	(2,083.00)
<u>3,024,284.60</u>	<u>4,097,624.00</u>	<u>(1,073,339.40)</u>
<u>(3,310,435.60)</u>	<u>(2,015,843.00)</u>	<u>(1,294,592.60)</u>

Interest Income
 Allowance Funds Used for Const
 Other Non-Operating Income
 Oth Cap. Credits/Patronage Div
 Total Non-Operating Items
 Net Patronage Capital & Margins

Actual	Year to Date Plan	Variance
2,137,337.88	3,061,929.00	(924,591.12)
12,742,231.47	15,698,392.00	(2,956,160.53)
12,705.51	(12,195.00)	24,900.51
39,004.55	10,415.00	28,589.55
<u>14,931,279.41</u>	<u>18,758,541.00</u>	<u>(3,827,261.59)</u>
<u>17,806,210.23</u>	<u>13,309,755.00</u>	<u>4,496,455.23</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: April 30, 2008

Period 4 - 2008-04-01
Current Period

Actual	Plan	Variance
54,574,551.00	52,802,106.00	1,772,445.00
113,358.20	226,113.00	(112,754.80)
<u>54,687,909.20</u>	<u>53,028,219.00</u>	<u>1,659,690.20</u>
1,302,475.96	1,054,641.00	247,834.96
<u>55,990,385.16</u>	<u>54,082,860.00</u>	<u>1,907,525.16</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives	273,819,573.00	252,703,939.00	21,115,634.00
Power Sales-Off System	2,362,210.84	1,025,682.00	1,336,528.84
<u>Total Electric Energy Revenue</u>	<u>276,181,783.84</u>	<u>253,729,621.00</u>	<u>22,452,162.84</u>
Other Operating Revenue-Income	5,765,140.12	4,325,059.00	1,440,081.12
<u>Total Operating Revenue & Patronage Capital</u>	<u>281,946,923.96</u>	<u>258,054,680.00</u>	<u>23,892,243.96</u>

Actual	Year to Date Plan	Variance
273,819,573.00	252,703,939.00	21,115,634.00
2,362,210.84	1,025,682.00	1,336,528.84
<u>276,181,783.84</u>	<u>253,729,621.00</u>	<u>22,452,162.84</u>
5,765,140.12	4,325,059.00	1,440,081.12
<u>281,946,923.96</u>	<u>258,054,680.00</u>	<u>23,892,243.96</u>

Operation Expenses

5,502,131.39	4,507,214.00	994,917.39
17,730,799.22	17,800,348.00	(69,548.78)
14,251,142.82	12,860,928.00	1,390,214.82
2,306,809.30	2,575,809.00	(268,999.70)
52,294.63	149,046.00	(96,751.37)
0.00	0.00	0.00
126,612.05	149,521.00	(22,908.95)
1,684.40	3,329.00	(1,644.60)
1,911,677.65	1,773,501.00	138,176.65
<u>41,883,151.46</u>	<u>39,819,696.00</u>	<u>2,063,455.46</u>

Production Costs Excludes Fuel	18,719,185.20	19,457,897.00	(738,711.80)
Fuel	92,785,622.79	100,924,981.00	(8,139,358.21)
Other Power Supply	76,237,889.09	42,868,768.00	33,369,121.09
Transmission	10,193,714.51	10,314,019.00	(120,304.49)
Distribution	175,986.07	605,634.00	(429,647.93)
Customer Accounts	0.00	0.00	0.00
Customer Service & Information	674,150.92	667,969.00	6,181.92
Sales	3,047.43	13,672.00	(10,624.57)
Administration and General	8,151,506.23	8,159,247.00	(7,740.77)
<u>Total Operation Expenses</u>	<u>206,941,102.24</u>	<u>183,012,187.00</u>	<u>23,928,915.24</u>

Maintenance Expenses

6,864,728.22	3,823,757.00	3,040,971.22
361,361.83	425,943.00	(64,581.17)
104,481.74	85,742.00	18,739.74
52,148.31	83,546.00	(31,397.69)
<u>7,382,720.10</u>	<u>4,418,988.00</u>	<u>2,963,732.10</u>

Production	14,503,354.07	15,846,156.00	(1,342,801.93)
Transmission Expense	1,114,265.21	1,587,388.00	(473,122.79)
Distribution Expense	424,029.89	326,438.00	97,591.89
General Plant	245,806.40	355,133.00	(109,326.60)
<u>Total Maintenance Expenses</u>	<u>16,287,455.57</u>	<u>18,115,115.00</u>	<u>(1,827,659.43)</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: April 30, 2008

Period 4 - 2008-04-01
Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,544,370.72	3,715,711.00	(171,340.28)	Depreciation/Amortization	13,881,761.88	14,717,855.00	(836,093.12)
0.00	0.00	0.00	Taxes	800.00	0.00	800.00
8,530,088.76	10,720,174.00	(2,190,085.24)	Interest on Long Term Debt	35,111,003.55	41,080,314.00	(5,969,310.45)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
1,823.00	7,464.00	(5,641.00)	Other Interest Expense	5,948.28	30,105.00	(24,156.72)
153,478.19	109,091.00	44,387.19	Other Deductions	509,201.42	434,423.00	74,778.42
<u>12,229,760.67</u>	<u>14,552,440.00</u>	<u>(2,322,679.33)</u>	Total Operating Expenses	<u>49,508,715.13</u>	<u>56,262,697.00</u>	<u>(6,753,981.87)</u>
61,495,632.23	58,791,124.00	2,704,508.23	Total Cost of Electric Service	272,737,272.94	257,389,999.00	15,347,273.94
(5,505,247.07)	(4,708,264.00)	(796,983.07)	Operating Margins	9,209,651.02	664,681.00	8,544,970.02
Non-Operating Items						
419,255.43	611,817.00	(192,561.57)	Interest Income	1,687,950.59	2,449,200.00	(761,249.41)
2,581,689.34	3,245,822.00	(664,132.66)	Allowance Funds Used for Const	10,165,561.72	12,213,274.00	(2,047,712.28)
5,954.42	(2,214.00)	8,168.42	Other Non-Operating Income	14,477.95	(9,889.00)	24,366.95
1,596.33	2,083.00	(486.67)	Oth Cap. Credits/Patronage Div	39,004.55	8,332.00	30,672.55
<u>3,008,495.52</u>	<u>3,857,508.00</u>	<u>(849,012.48)</u>	Total Non-Operating Items	<u>11,906,994.81</u>	<u>14,660,917.00</u>	<u>(2,753,922.19)</u>
<u>(2,496,751.55)</u>	<u>(850,756.00)</u>	<u>(1,645,995.55)</u>	Net Patronage Capital & Margins	<u>21,116,645.83</u>	<u>15,325,598.00</u>	<u>5,791,047.83</u>

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EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: March 31, 2008

Period 3 - 2008-03-01

Current Period						Year to Date				
Actual	Plan	Variance		Actual	Plan	Variance		Actual	Plan	Variance
Operating Revenues & Patronage Capital										
Electric Energy Revenues										
64,847,294.00	59,293,485.00	5,553,809.00	Power Sales-Mbr Cooperatives	219,245,022.00	199,901,833.00	19,343,189.00		219,245,022.00	199,901,833.00	19,343,189.00
275,937.04	160,279.00	115,658.04	Power Sales-Off System	2,248,852.64	799,569.00	1,449,283.64		2,248,852.64	799,569.00	1,449,283.64
<u>65,123,231.04</u>	<u>59,453,764.00</u>	<u>5,669,467.04</u>	Total Electric Energy Revenue	<u>221,493,874.64</u>	<u>200,701,402.00</u>	<u>20,792,472.64</u>		<u>221,493,874.64</u>	<u>200,701,402.00</u>	<u>20,792,472.64</u>
1,412,387.57	1,023,359.00	389,028.57	Other Operating Revenue-Income	4,462,664.16	3,270,418.00	1,192,246.16		4,462,664.16	3,270,418.00	1,192,246.16
<u>66,535,618.61</u>	<u>60,477,123.00</u>	<u>6,058,495.61</u>	Total Operating Revenue & Patronage Capital	<u>225,956,538.80</u>	<u>203,971,820.00</u>	<u>21,984,718.80</u>		<u>225,956,538.80</u>	<u>203,971,820.00</u>	<u>21,984,718.80</u>
Operation Expenses										
4,353,783.44	4,572,377.00	(218,593.56)	Production Costs Excludes Fuel	13,217,053.81	14,950,683.00	(1,733,629.19)		13,217,053.81	14,950,683.00	(1,733,629.19)
21,425,750.49	25,064,169.00	(3,638,418.51)	Fuel	75,054,823.57	83,124,633.00	(8,069,809.43)		75,054,823.57	83,124,633.00	(8,069,809.43)
23,369,522.63	10,926,096.00	12,443,426.63	Other Power Supply	61,986,746.27	30,007,840.00	31,978,906.27		61,986,746.27	30,007,840.00	31,978,906.27
2,079,029.64	2,524,642.00	(445,612.36)	Transmission	7,886,905.21	7,738,210.00	148,695.21		7,886,905.21	7,738,210.00	148,695.21
39,029.14	154,968.00	(115,938.86)	Distribution	123,691.44	456,588.00	(332,896.56)		123,691.44	456,588.00	(332,896.56)
0.00	0.00	0.00	Customer Accounts	0.00	0.00	0.00		0.00	0.00	0.00
198,876.49	160,102.00	38,774.49	Customer Service & Information	547,538.87	518,448.00	29,090.87		547,538.87	518,448.00	29,090.87
2,052.73	3,477.00	(1,424.27)	Sales	1,363.03	10,343.00	(8,979.97)		1,363.03	10,343.00	(8,979.97)
1,959,892.97	1,837,307.00	122,585.97	Administration and General	6,239,828.58	6,385,746.00	(145,917.42)		6,239,828.58	6,385,746.00	(145,917.42)
<u>53,427,937.53</u>	<u>45,243,138.00</u>	<u>8,184,799.53</u>	Total Operation Expenses	<u>165,057,950.78</u>	<u>143,192,491.00</u>	<u>21,865,459.78</u>		<u>165,057,950.78</u>	<u>143,192,491.00</u>	<u>21,865,459.78</u>
Maintenance Expenses										
3,486,153.74	5,184,111.00	(1,697,957.26)	Production	7,638,625.85	12,022,399.00	(4,383,773.15)		7,638,625.85	12,022,399.00	(4,383,773.15)
258,669.23	426,688.00	(168,018.77)	Transmission Expense	752,903.38	1,161,445.00	(408,541.62)		752,903.38	1,161,445.00	(408,541.62)
93,693.69	86,707.00	6,986.69	Distribution Expense	319,548.15	240,696.00	78,852.15		319,548.15	240,696.00	78,852.15
48,244.41	81,261.00	(33,016.59)	General Plant	193,658.09	271,587.00	(77,928.91)		193,658.09	271,587.00	(77,928.91)
<u>3,886,761.07</u>	<u>5,778,767.00</u>	<u>(1,892,005.93)</u>	Total Maintenance Expenses	<u>8,904,735.47</u>	<u>13,696,127.00</u>	<u>(4,791,391.53)</u>		<u>8,904,735.47</u>	<u>13,696,127.00</u>	<u>(4,791,391.53)</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: March 31, 2008

Period 3 - 2008-03-01
 Current Period

Actual	Plan	Variance
3,460,188.35	3,677,889.00	(217,700.65)
9,252.00	0.00	9,252.00
9,002,519.90	10,254,440.00	(1,251,920.10)
0.00	0.00	0.00
1,419.89	7,713.00	(6,293.11)
150,264.34	108,883.00	41,381.34
<u>12,623,644.48</u>	<u>14,048,925.00</u>	<u>(1,425,280.52)</u>
69,938,343.08	65,070,830.00	4,867,513.08
(3,402,724.47)	(4,593,707.00)	1,190,982.53
506,932.23	613,078.00	(106,145.77)
2,438,415.72	3,222,963.00	(784,547.28)
(2,792.45)	(2,609.00)	(183.45)
37,177.06	2,083.00	35,094.06
<u>2,979,732.56</u>	<u>3,835,515.00</u>	<u>(855,782.44)</u>
<u>(422,991.91)</u>	<u>(758,192.00)</u>	<u>335,200.09</u>

Operating Expenses

Depreciation/Amortization
Taxes
Interest on Long Term Debt
Interest on Construction
Other Interest Expense
Other Deductions
Total Operating Expenses
Total Cost of Electric Service
Operating Margins

Non-Operating Items

Interest Income
Allowance Funds Used for Const
Other Non-Operating Income
Oth Cap. Credits/Patronage Div
Total Non-Operating Items
Net Patronage Capital & Margins

Actual	Year to Date Plan	Variance
10,337,391.16	11,002,144.00	(664,752.84)
800.00	0.00	800.00
26,580,914.79	30,360,140.00	(3,779,225.21)
0.00	0.00	0.00
4,125.28	22,641.00	(18,515.72)
355,723.23	325,332.00	30,391.23
<u>37,278,954.46</u>	<u>41,710,257.00</u>	<u>(4,431,302.54)</u>
211,241,640.71	198,598,875.00	12,642,765.71
14,714,898.09	5,372,945.00	9,341,953.09
1,268,695.16	1,837,383.00	(568,687.84)
7,583,872.38	8,967,452.00	(1,383,579.62)
8,523.53	(7,675.00)	16,198.53
37,408.22	6,249.00	31,159.22
<u>8,898,499.29</u>	<u>10,803,409.00</u>	<u>(1,904,909.71)</u>
<u>23,613,397.38</u>	<u>16,176,354.00</u>	<u>7,437,043.38</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: February 29, 2008

Period 2 - 2008-02-01
Current Period

Actual	Plan	Variance
72,272,889.00	67,782,177.00	4,490,712.00
1,385,050.16	264,044.00	1,121,006.16
<u>73,657,939.16</u>	<u>68,046,221.00</u>	<u>5,611,718.16</u>
1,458,795.62	1,119,988.00	338,807.62
<u>75,116,734.78</u>	<u>69,166,209.00</u>	<u>5,950,525.78</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives	154,397,728.00	140,608,348.00	13,789,380.00
Power Sales-Off System	1,972,915.60	639,290.00	1,333,625.60
Total Electric Energy Revenue	<u>156,370,643.60</u>	<u>141,247,638.00</u>	<u>15,123,005.60</u>
Other Operating Revenue-Income	3,050,276.59	2,247,059.00	803,217.59
Total Operating Revenue & Patronage Capital	<u>159,420,920.19</u>	<u>143,494,697.00</u>	<u>15,926,223.19</u>

Actual	Year to Date Plan	Variance
154,397,728.00	140,608,348.00	13,789,380.00
1,972,915.60	639,290.00	1,333,625.60
<u>156,370,643.60</u>	<u>141,247,638.00</u>	<u>15,123,005.60</u>
3,050,276.59	2,247,059.00	803,217.59
<u>159,420,920.19</u>	<u>143,494,697.00</u>	<u>15,926,223.19</u>

Operation Expenses

4,560,287.14	5,140,414.00	(580,126.86)
25,519,294.56	26,452,771.00	(933,476.44)
15,949,719.01	8,143,672.00	7,806,047.01
2,866,530.91	2,337,592.00	528,938.91
33,464.04	149,443.00	(115,978.96)
0.00	0.00	0.00
88,558.46	149,522.00	(60,963.54)
1,543.47	3,377.00	(1,833.53)
<u>1,789,063.41</u>	<u>1,877,207.00</u>	<u>(88,143.59)</u>
<u>50,808,461.00</u>	<u>44,253,998.00</u>	<u>6,554,463.00</u>

Production Costs Excludes Fuel	8,863,270.37	10,378,306.00	(1,515,035.63)
Fuel	53,629,073.08	58,060,464.00	(4,431,390.92)
Other Power Supply	38,617,223.64	19,081,744.00	19,535,479.64
Transmission	5,807,875.57	5,213,568.00	594,307.57
Distribution	84,662.30	301,620.00	(216,957.70)
Customer Accounts	0.00	0.00	0.00
Customer Service & Information	348,662.38	358,346.00	(9,683.62)
Sales	(689.70)	6,866.00	(7,555.70)
Administration and General	4,279,935.61	4,548,439.00	(268,503.39)
Total Operation Expenses	<u>111,630,013.25</u>	<u>97,949,353.00</u>	<u>13,680,660.25</u>

Maintenance Expenses

2,513,720.03	4,081,374.00	(1,567,653.97)
254,161.94	425,688.00	(171,526.06)
93,967.51	85,707.00	8,260.51
<u>86,284.11</u>	<u>92,771.00</u>	<u>(6,486.89)</u>
<u>2,948,133.59</u>	<u>4,685,540.00</u>	<u>(1,737,406.41)</u>

Production	4,152,472.11	6,838,288.00	(2,685,815.89)
Transmission Expense	494,234.15	734,757.00	(240,522.85)
Distribution Expense	225,854.46	153,989.00	71,865.46
General Plant	145,413.68	190,326.00	(44,912.32)
Total Maintenance Expenses	<u>5,017,974.40</u>	<u>7,917,360.00</u>	<u>(2,899,385.60)</u>

8,863,270.37	10,378,306.00	(1,515,035.63)
53,629,073.08	58,060,464.00	(4,431,390.92)
38,617,223.64	19,081,744.00	19,535,479.64
5,807,875.57	5,213,568.00	594,307.57
84,662.30	301,620.00	(216,957.70)
0.00	0.00	0.00
348,662.38	358,346.00	(9,683.62)
(689.70)	6,866.00	(7,555.70)
<u>4,279,935.61</u>	<u>4,548,439.00</u>	<u>(268,503.39)</u>
<u>111,630,013.25</u>	<u>97,949,353.00</u>	<u>13,680,660.25</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: February 29, 2008

Period 2 - 2008-02-01				Year to Date		
Actual	Current Period Plan	Variance		Actual	Plan	Variance
Operating Expenses						
3,442,237.44	3,666,158.00	(223,920.56)	Depreciation/Amortization	6,877,202.81	7,324,255.00	(447,052.19)
(8,452.00)	0.00	(8,452.00)	Taxes	(8,452.00)	0.00	(8,452.00)
8,504,201.11	9,874,225.00	(1,370,023.89)	Interest on Long Term Debt	17,578,394.89	20,105,700.00	(2,527,305.11)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
0.00	7,215.00	(7,215.00)	Other Interest Expense	2,705.39	14,928.00	(12,222.61)
90,571.15	108,803.00	(18,231.85)	Other Deductions	205,458.89	216,449.00	(10,990.11)
<u>12,028,557.70</u>	<u>13,656,401.00</u>	<u>(1,627,843.30)</u>	Total Operating Expenses	<u>24,655,309.98</u>	<u>27,661,332.00</u>	<u>(3,006,022.02)</u>
65,785,152.29	62,595,939.00	3,189,213.29	Total Cost of Electric Service	141,303,297.63	133,528,045.00	7,775,252.63
9,331,582.49	6,570,270.00	2,761,312.49	Operating Margins	18,117,622.56	9,966,652.00	8,150,970.56
Non-Operating Items						
422,392.03	610,920.00	(188,527.97)	Interest Income	761,762.93	1,224,305.00	(462,542.07)
2,536,398.38	2,788,273.00	(251,874.62)	Allowance Funds Used for Const	5,145,456.66	5,744,489.00	(599,032.34)
(287.86)	(2,341.00)	2,053.14	Other Non-Operating Income	11,315.98	(5,066.00)	16,381.98
0.00	2,083.00	(2,083.00)	Oth Cap. Credits/Patronage Div	231.16	4,166.00	(3,934.84)
<u>2,958,502.55</u>	<u>3,398,935.00</u>	<u>(440,432.45)</u>	Total Non-Operating Items	<u>5,918,766.73</u>	<u>6,967,894.00</u>	<u>(1,049,127.27)</u>
<u>12,290,085.04</u>	<u>9,969,205.00</u>	<u>2,320,880.04</u>	Net Patronage Capital & Margins	<u>24,036,389.29</u>	<u>16,934,546.00</u>	<u>7,101,843.29</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: January 31, 2008

Period 1 - 2008-01-01
Current Period

Actual	Plan	Variance
82,124,839.00	72,826,171.00	9,298,668.00
587,865.44	375,246.00	212,619.44
<u>82,712,704.44</u>	<u>73,201,417.00</u>	<u>9,511,287.44</u>
1,591,480.97	1,127,071.00	464,409.97
<u>84,304,185.41</u>	<u>74,328,488.00</u>	<u>9,975,697.41</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives
Power Sales-Off System
Total Electric Energy Revenue

Other Operating Revenue-Income
Total Operating Revenue & Patronage Capital

Year to Date		
Actual	Plan	Variance
82,124,839.00	72,826,171.00	9,298,668.00
587,865.44	375,246.00	212,619.44
<u>82,712,704.44</u>	<u>73,201,417.00</u>	<u>9,511,287.44</u>
1,591,480.97	1,127,071.00	464,409.97
<u>84,304,185.41</u>	<u>74,328,488.00</u>	<u>9,975,697.41</u>

Operation Expenses

4,302,983.23	5,237,892.00	(934,908.77)
28,109,778.52	31,607,693.00	(3,497,914.48)
22,667,504.63	10,938,072.00	11,729,432.63
2,941,344.66	2,875,976.00	65,368.66
51,198.26	152,177.00	(100,978.74)
0.00	0.00	0.00
260,103.92	208,824.00	51,279.92
(2,233.17)	3,489.00	(5,722.17)
2,490,872.20	2,671,232.00	(180,359.80)
<u>60,821,552.25</u>	<u>53,695,355.00</u>	<u>7,126,197.25</u>

Production Costs Excludes Fuel
Fuel
Other Power Supply
Transmission
Distribution
Customer Accounts
Customer Service & Information
Sales
Administration and General
Total Operation Expenses

4,302,983.23	5,237,892.00	(934,908.77)
28,109,778.52	31,607,693.00	(3,497,914.48)
22,667,504.63	10,938,072.00	11,729,432.63
2,941,344.66	2,875,976.00	65,368.66
51,198.26	152,177.00	(100,978.74)
0.00	0.00	0.00
260,103.92	208,824.00	51,279.92
(2,233.17)	3,489.00	(5,722.17)
2,490,872.20	2,671,232.00	(180,359.80)
<u>60,821,552.25</u>	<u>53,695,355.00</u>	<u>7,126,197.25</u>

Maintenance Expenses

1,638,752.08	2,756,914.00	(1,118,161.92)
240,072.21	309,069.00	(68,996.79)
131,886.95	68,282.00	63,604.95
59,129.57	97,555.00	(38,425.43)
<u>2,069,840.81</u>	<u>3,231,820.00</u>	<u>(1,161,979.19)</u>

Production
Transmission Expense
Distribution Expense
General Plant
Total Maintenance Expenses

1,638,752.08	2,756,914.00	(1,118,161.92)
240,072.21	309,069.00	(68,996.79)
131,886.95	68,282.00	63,604.95
59,129.57	97,555.00	(38,425.43)
<u>2,069,840.81</u>	<u>3,231,820.00</u>	<u>(1,161,979.19)</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: January 31, 2008

Period 1 - 2008-01-01
 Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,434,965.37	3,658,097.00	(223,131.63)	Depreciation/Amortization	3,434,965.37	3,658,097.00	(223,131.63)
0.00	0.00	0.00	Taxes	0.00	0.00	0.00
9,074,193.78	10,231,475.00	(1,157,281.22)	Interest on Long Term Debt	9,074,193.78	10,231,475.00	(1,157,281.22)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
2,705.39	7,713.00	(5,007.61)	Other Interest Expense	2,705.39	7,713.00	(5,007.61)
114,887.74	107,646.00	7,241.74	Other Deductions	114,887.74	107,646.00	7,241.74
<u>12,626,752.28</u>	<u>14,004,931.00</u>	<u>(1,378,178.72)</u>	Total Operating Expenses	<u>12,626,752.28</u>	<u>14,004,931.00</u>	<u>(1,378,178.72)</u>
75,518,145.34	70,932,106.00	4,586,039.34	Total Cost of Electric Service	75,518,145.34	70,932,106.00	4,586,039.34
8,786,040.07	3,396,382.00	5,389,658.07	Operating Margins	8,786,040.07	3,396,382.00	5,389,658.07
Non-Operating Items						
339,370.90	613,385.00	(274,014.10)	Interest Income	339,370.90	613,385.00	(274,014.10)
2,609,058.28	2,956,216.00	(347,157.72)	Allowance Funds Used for Const	2,609,058.28	2,956,216.00	(347,157.72)
11,603.84	(2,725.00)	14,328.84	Other Non-Operating Income	11,603.84	(2,725.00)	14,328.84
231.16	2,083.00	(1,851.84)	Oth Cap. Credits/Patronage Div	231.16	2,083.00	(1,851.84)
<u>2,960,264.18</u>	<u>3,568,959.00</u>	<u>(608,694.82)</u>	Total Non-Operating Items	<u>2,960,264.18</u>	<u>3,568,959.00</u>	<u>(608,694.82)</u>
11,746,304.25	6,965,341.00	4,780,963.25	Net Patronage Capital & Margins	11,746,304.25	6,965,341.00	4,780,963.25

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EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: December 31, 2007

Period 12 - 2007-12-01
Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Revenues & Patronage Capital						
Electric Energy Revenues						
62,372,044.00	71,563,174.00	(9,191,130.00)	Power Sales-Mbr Cooperatives	720,371,300.00	726,960,344.00	(6,589,044.00)
580,911.93	1,321,032.00	(740,120.07)	Power Sales-Off System	7,741,219.39	32,043,258.00	(24,302,038.61)
<u>62,952,955.93</u>	<u>72,884,206.00</u>	<u>(9,931,250.07)</u>	Total Electric Energy Revenue	<u>728,112,519.39</u>	<u>759,003,602.00</u>	<u>(30,891,082.61)</u>
1,277,806.62	1,230,097.00	47,709.62	Other Operating Revenue-Income	14,913,812.03	13,298,536.00	1,615,276.03
<u>64,230,762.55</u>	<u>74,114,303.00</u>	<u>(9,883,540.45)</u>	Total Operating Revenue & Patronage Capital	<u>743,026,331.42</u>	<u>772,302,138.00</u>	<u>(29,275,806.58)</u>
Operation Expenses						
(1,080,296.49)	7,856,710.00	(8,937,006.49)	Production Costs Excludes Fuel	62,815,011.91	87,479,938.00	(24,664,926.09)
25,568,835.98	27,240,521.00	(1,671,685.02)	Fuel	293,755,784.14	309,861,094.00	(16,105,309.86)
17,614,741.85	11,757,571.00	5,857,170.85	Other Power Supply	127,085,904.33	107,073,330.00	20,012,574.33
1,371,452.52	2,337,890.00	(966,437.48)	Transmission	21,208,153.88	23,724,678.00	(2,516,524.12)
46,934.27	178,037.00	(131,102.73)	Distribution	722,063.98	1,989,151.00	(1,267,087.02)
0.00	0.00	0.00	Customer Accounts	0.00	0.00	0.00
758,487.12	312,499.00	445,988.12	Customer Service & Information	3,448,627.09	3,258,920.00	189,707.09
10,014.75	3,430.00	6,584.75	Sales	79,220.23	34,173.00	45,047.23
2,433,814.82	2,121,771.00	312,043.82	Administration and General	27,756,905.99	26,702,295.00	1,054,610.99
<u>46,723,984.82</u>	<u>51,808,429.00</u>	<u>(5,084,444.18)</u>	Total Operation Expenses	<u>536,871,671.55</u>	<u>560,123,579.00</u>	<u>(23,251,907.45)</u>
Maintenance Expenses						
10,353,161.73	4,906,533.00	5,446,628.73	Production	47,361,569.74	51,114,203.00	(3,752,633.26)
543,228.03	526,938.00	16,290.03	Transmission Expense	4,140,373.01	4,964,530.00	(824,156.99)
139,232.54	115,245.00	23,987.54	Distribution Expense	1,424,111.86	1,106,170.00	317,941.86
37,950.53	80,004.00	(42,053.47)	General Plant	785,230.85	953,428.00	(168,197.15)
<u>11,073,572.83</u>	<u>5,628,720.00</u>	<u>5,444,852.83</u>	Total Maintenance Expenses	<u>53,711,285.46</u>	<u>58,138,331.00</u>	<u>(4,427,045.54)</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: December 31, 2007

Period 12 - 2007-12-01
Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,324,148.19	3,934,079.00	(609,930.81)	Depreciation/Amortization	40,562,780.23	43,154,883.00	(2,592,102.77)
0.00	0.00	0.00	Taxes	(9,917.58)	10,000.00	(19,917.58)
9,161,511.68	11,954,563.00	(2,793,051.32)	Interest on Long Term Debt	102,943,596.67	124,683,492.00	(21,739,895.33)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
3,331.60	14,611.00	(11,279.40)	Other Interest Expense	42,482.07	220,447.00	(177,964.93)
(6,048,934.33)	184,499.00	(6,233,433.33)	Other Deductions	(2,405,437.61)	1,422,434.00	(3,827,871.61)
<u>6,440,057.14</u>	<u>16,087,752.00</u>	<u>(9,647,694.86)</u>	Total Operating Expenses	<u>141,133,503.78</u>	<u>169,491,256.00</u>	<u>(28,357,752.22)</u>
64,237,614.79	73,524,901.00	(9,287,286.21)	Total Cost of Electric Service	731,716,460.79	787,753,166.00	(56,036,705.21)
(6,852.24)	589,402.00	(596,254.24)	Operating Margins	11,309,870.63	(15,451,028.00)	26,760,898.63
Non-Operating Items						
435,419.83	434,742.00	677.83	Interest Income	7,860,294.73	4,927,025.00	2,933,269.73
2,349,195.03	4,014,990.00	(1,665,794.97)	Allowance Funds Used for Const	22,274,767.07	34,016,208.00	(11,741,440.93)
6,259.95	(18,934.00)	25,193.95	Other Non-Operating Income	340,086.51	(165,367.00)	505,453.51
90.64	1,700.00	(1,609.36)	Oth Cap. Credits/Patronage Div	135,466.61	340,400.00	(204,933.39)
<u>2,790,965.45</u>	<u>4,432,498.00</u>	<u>(1,641,532.55)</u>	Total Non-Operating Items	<u>30,610,614.92</u>	<u>39,118,266.00</u>	<u>(8,507,651.08)</u>
2,784,113.21	5,021,900.00	(2,237,786.79)	Net Patronage Capital & Margins	41,920,485.55	23,667,238.00	18,253,247.55



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: November 30, 2007

Period 11 - 2007-11-01

Current Period						Year to Date				
Actual	Plan	Variance		Actual	Plan	Variance		Actual	Plan	Variance
Operating Revenues & Patronage Capital										
Electric Energy Revenues										
55,184,534.00	61,114,730.00	(5,930,196.00)	Power Sales-Mbr Cooperatives	657,999,256.00	655,397,170.00	2,602,086.00		657,999,256.00	655,397,170.00	2,602,086.00
606,703.00	951,692.00	(344,989.00)	Power Sales-Off System	7,160,307.46	30,722,226.00	(23,561,918.54)		7,160,307.46	30,722,226.00	(23,561,918.54)
<u>55,791,237.00</u>	<u>62,066,422.00</u>	<u>(6,275,185.00)</u>	Total Electric Energy Revenue	<u>665,159,563.46</u>	<u>686,119,396.00</u>	<u>(20,959,832.54)</u>		<u>665,159,563.46</u>	<u>686,119,396.00</u>	<u>(20,959,832.54)</u>
994,399.65	1,164,144.00	(169,744.35)	Other Operating Revenue-Income	13,636,005.41	12,068,439.00	1,567,566.41		13,636,005.41	12,068,439.00	1,567,566.41
<u>56,785,636.65</u>	<u>63,230,566.00</u>	<u>(6,444,929.35)</u>	Total Operating Revenue & Patronage Capital	<u>678,795,568.87</u>	<u>698,187,835.00</u>	<u>(19,392,266.13)</u>		<u>678,795,568.87</u>	<u>698,187,835.00</u>	<u>(19,392,266.13)</u>
Operation Expenses										
6,096,988.06	6,482,239.00	(385,250.94)	Production Costs Excludes Fuel	63,895,308.40	79,623,228.00	(15,727,919.60)		63,895,308.40	79,623,228.00	(15,727,919.60)
21,422,028.80	20,935,319.00	486,709.80	Fuel	268,186,948.16	282,620,573.00	(14,433,624.84)		268,186,948.16	282,620,573.00	(14,433,624.84)
9,013,998.79	12,482,918.00	(3,468,919.21)	Other Power Supply	109,471,162.48	95,315,759.00	14,155,403.48		109,471,162.48	95,315,759.00	14,155,403.48
1,348,972.13	1,980,864.00	(631,891.87)	Transmission	19,836,701.36	21,386,788.00	(1,550,086.64)		19,836,701.36	21,386,788.00	(1,550,086.64)
50,869.50	161,062.00	(110,192.50)	Distribution	675,129.71	1,811,114.00	(1,135,984.29)		675,129.71	1,811,114.00	(1,135,984.29)
0.00	0.00	0.00	Customer Accounts	0.00	0.00	0.00		0.00	0.00	0.00
278,590.82	255,744.00	22,846.82	Customer Service & Information	2,690,139.97	2,946,421.00	(256,281.03)		2,690,139.97	2,946,421.00	(256,281.03)
5,621.23	2,829.00	2,792.23	Sales	69,205.48	30,743.00	38,462.48		69,205.48	30,743.00	38,462.48
2,168,263.14	2,289,006.00	(120,742.86)	Administration and General	25,323,091.17	24,580,524.00	742,567.17		25,323,091.17	24,580,524.00	742,567.17
<u>40,385,332.47</u>	<u>44,589,981.00</u>	<u>(4,204,648.53)</u>	Total Operation Expenses	<u>490,147,686.73</u>	<u>508,315,150.00</u>	<u>(18,167,463.27)</u>		<u>490,147,686.73</u>	<u>508,315,150.00</u>	<u>(18,167,463.27)</u>
Maintenance Expenses										
6,633,389.56	3,962,729.00	2,670,660.56	Production	37,008,408.01	46,207,670.00	(9,199,261.99)		37,008,408.01	46,207,670.00	(9,199,261.99)
274,084.84	412,037.00	(137,952.16)	Transmission Expense	3,597,144.98	4,437,592.00	(840,447.02)		3,597,144.98	4,437,592.00	(840,447.02)
183,757.89	92,173.00	91,584.89	Distribution Expense	1,284,879.32	990,925.00	293,954.32		1,284,879.32	990,925.00	293,954.32
48,893.49	72,968.00	(24,074.51)	General Plant	747,280.32	873,424.00	(126,143.68)		747,280.32	873,424.00	(126,143.68)
<u>7,140,125.78</u>	<u>4,539,907.00</u>	<u>2,600,218.78</u>	Total Maintenance Expenses	<u>42,637,712.63</u>	<u>52,509,611.00</u>	<u>(9,871,898.37)</u>		<u>42,637,712.63</u>	<u>52,509,611.00</u>	<u>(9,871,898.37)</u>



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: November 30, 2007

Period 11 - 2007-11-01
Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,431,562.40	3,655,400.00	(223,837.60)	Depreciation/Amortization	37,238,632.04	39,220,804.00	(1,982,171.96)
52.50	0.00	52.50	Taxes	(9,917.58)	10,000.00	(19,917.58)
8,839,071.45	11,798,762.00	(2,959,690.55)	Interest on Long Term Debt	93,782,084.99	112,728,929.00	(18,946,844.01)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
4,705.91	18,852.00	(14,146.09)	Other Interest Expense	39,150.47	205,836.00	(166,685.53)
165,985.59	155,582.00	10,403.59	Other Deductions	3,643,496.72	1,237,935.00	2,405,561.72
<u>12,441,377.85</u>	<u>15,628,596.00</u>	<u>(3,187,218.15)</u>	Total Operating Expenses	<u>134,693,446.64</u>	<u>153,403,504.00</u>	<u>(18,710,057.36)</u>
59,966,836.10	64,758,484.00	(4,791,647.90)	Total Cost of Electric Service	667,478,846.00	714,228,265.00	(46,749,419.00)
(3,181,199.45)	(1,527,918.00)	(1,653,281.45)	Operating Margins	11,316,722.87	(16,040,430.00)	27,357,152.87
Non-Operating Items						
404,865.17	433,785.00	(28,919.83)	Interest Income	7,424,874.90	4,492,283.00	2,932,591.90
2,353,547.13	3,710,373.00	(1,356,825.87)	Allowance Funds Used for Const	19,925,572.04	30,001,218.00	(10,075,645.96)
(3,140.69)	(13,791.00)	10,650.31	Other Non-Operating Income	333,826.56	(146,433.00)	480,259.56
435.89	1,700.00	(1,264.11)	Oth Cap. Credits/Patronage Div	135,375.97	338,700.00	(203,324.03)
<u>2,755,707.50</u>	<u>4,132,067.00</u>	<u>(1,376,359.50)</u>	Total Non-Operating Items	<u>27,819,649.47</u>	<u>34,685,768.00</u>	<u>(6,866,118.53)</u>
(425,491.95)	2,604,149.00	(3,029,640.95)	Net Patronage Capital & Margins	39,136,372.34	18,645,338.00	20,491,034.34



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: October 31, 2007

Period 10 - 2007-10-01
 Current Period

Actual	Plan	Variance
51,327,037.00	53,096,822.00	(1,769,785.00)
1,472,832.20	1,018,211.00	454,621.20
<u>52,799,869.20</u>	<u>54,115,033.00</u>	<u>(1,315,163.80)</u>
1,197,537.07	1,102,919.00	94,618.07
<u>53,997,406.27</u>	<u>55,217,952.00</u>	<u>(1,220,545.73)</u>

Operating Revenues & Patronage Capital

Electric Energy Revenues

Power Sales-Mbr Cooperatives
Power Sales-Off System
Total Electric Energy Revenue
Other Operating Revenue-Income
Total Operating Revenue & Patronage Capital

Actual	Year to Date Plan	Variance
602,814,722.00	594,282,440.00	8,532,282.00
6,553,604.46	29,770,534.00	(23,216,929.54)
<u>609,368,326.46</u>	<u>624,052,974.00</u>	<u>(14,684,647.54)</u>
12,641,605.76	10,904,295.00	1,737,310.76
<u>622,009,932.22</u>	<u>634,957,269.00</u>	<u>(12,947,336.78)</u>

Operation Expenses

Production Costs Excludes Fuel
Fuel
Other Power Supply
Transmission
Distribution
Customer Accounts
Customer Service & Information
Sales
Administration and General
Total Operation Expenses

57,798,320.34	73,140,989.00	(15,342,668.66)
246,764,919.36	261,685,254.00	(14,920,334.64)
100,457,163.69	82,832,841.00	17,624,322.69
18,487,729.23	19,405,924.00	(918,194.77)
624,260.21	1,650,052.00	(1,025,791.79)
0.00	0.00	0.00
2,411,549.15	2,690,677.00	(279,127.85)
63,584.25	27,914.00	35,670.25
23,154,828.03	22,291,518.00	863,310.03
<u>449,762,354.26</u>	<u>463,725,169.00</u>	<u>(13,962,814.74)</u>

Maintenance Expenses

Production
Transmission Expense
Distribution Expense
General Plant
Total Maintenance Expenses

30,375,018.45	42,244,941.00	(11,869,922.55)
3,323,060.14	4,025,555.00	(702,494.86)
1,101,121.43	898,752.00	202,369.43
698,386.83	800,456.00	(102,069.17)
<u>35,497,586.85</u>	<u>47,969,704.00</u>	<u>(12,472,117.15)</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: October 31, 2007

Period 10 - 2007-10-01
 Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,416,539.60	3,636,008.00	(219,468.40)	Depreciation/Amortization	33,807,069.64	35,565,404.00	(1,758,334.36)
0.00	0.00	0.00	Taxes	(9,970.08)	10,000.00	(19,970.08)
9,123,406.99	12,037,783.00	(2,914,376.01)	Interest on Long Term Debt	84,943,013.54	100,930,167.00	(15,987,153.46)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
9,995.98	19,481.00	(9,485.02)	Other Interest Expense	34,444.56	186,984.00	(152,539.44)
206,997.78	155,566.00	51,431.78	Other Deductions	3,477,511.13	1,082,353.00	2,395,158.13
<u>12,756,940.35</u>	<u>15,848,838.00</u>	<u>(3,091,897.65)</u>	Total Operating Expenses	<u>122,252,068.79</u>	<u>137,774,908.00</u>	<u>(15,522,839.21)</u>
56,106,793.09	61,109,541.00	(5,002,747.91)	Total Cost of Electric Service	607,512,009.90	649,469,781.00	(41,957,771.10)
(2,109,386.82)	(5,891,589.00)	3,782,202.18	Operating Margins	14,497,922.32	(14,512,512.00)	29,010,434.32
Non-Operating Items						
449,014.70	435,003.00	14,011.70	Interest Income	7,020,009.73	4,058,498.00	2,961,511.73
2,174,387.77	3,643,750.00	(1,469,362.23)	Allowance Funds Used for Const	17,572,024.91	26,290,845.00	(8,718,820.09)
(2,196.09)	(13,722.00)	11,525.91	Other Non-Operating Income	336,967.25	(132,642.00)	469,609.25
65.44	1,700.00	(1,634.56)	Oth Cap. Credits/Patronage Div	134,940.08	337,000.00	(202,059.92)
<u>2,621,271.82</u>	<u>4,066,731.00</u>	<u>(1,445,459.18)</u>	Total Non-Operating Items	<u>25,063,941.97</u>	<u>30,553,701.00</u>	<u>(5,489,759.03)</u>
<u>511,885.00</u>	<u>(1,824,858.00)</u>	<u>2,336,743.00</u>	Net Patronage Capital & Margins	<u>39,561,864.29</u>	<u>16,041,189.00</u>	<u>23,520,675.29</u>

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EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: September 30, 2007

Period 9 - 2007-09-01

Current Period			Year to Date		
Actual	Plan	Variance	Actual	Plan	Variance
Operating Revenues & Patronage Capital					
Electric Energy Revenues					
62,723,609.00	58,601,826.00	4,121,783.00	551,487,685.00	541,185,618.00	10,302,067.00
764,842.83	1,877,824.00	(1,112,981.17)	5,080,772.26	28,752,323.00	(23,671,550.74)
<u>63,488,451.83</u>	<u>60,479,650.00</u>	<u>3,008,801.83</u>	<u>556,568,457.26</u>	<u>569,937,941.00</u>	<u>(13,369,483.74)</u>
1,265,488.84	1,059,851.00	205,637.84	11,444,068.69	9,801,376.00	1,642,692.69
<u>64,753,940.67</u>	<u>61,539,501.00</u>	<u>3,214,439.67</u>	<u>568,012,525.95</u>	<u>579,739,317.00</u>	<u>(11,726,791.05)</u>
Other Operating Revenue-Income					
Total Operating Revenue & Patronage Capital					
Operation Expenses					
6,141,225.23	7,597,022.00	(1,455,796.77)	52,275,153.22	66,788,791.00	(14,513,637.78)
23,604,126.93	23,156,946.00	447,180.93	225,670,094.87	241,898,155.00	(16,228,060.13)
5,692,288.98	7,144,995.00	(1,452,706.02)	93,433,778.40	72,649,344.00	20,784,434.40
1,676,064.24	1,782,084.00	(106,019.76)	16,421,011.05	17,499,940.00	(1,078,928.95)
58,096.96	171,814.00	(113,717.04)	560,682.78	1,490,883.00	(930,200.22)
0.00	0.00	0.00	0.00	0.00	0.00
155,681.98	258,645.00	(102,963.02)	2,162,646.38	2,426,705.00	(264,058.62)
4,993.86	2,871.00	2,122.86	54,891.92	25,117.00	29,774.92
1,758,597.49	1,985,569.00	(226,971.51)	21,237,443.85	20,233,683.00	1,003,760.85
<u>39,091,075.67</u>	<u>42,099,946.00</u>	<u>(3,008,870.33)</u>	<u>411,815,702.47</u>	<u>423,012,618.00</u>	<u>(11,196,915.53)</u>
Maintenance Expenses					
2,389,984.28	3,924,415.00	(1,534,430.72)	25,580,292.86	38,275,949.00	(12,695,656.14)
288,577.66	410,269.00	(121,691.34)	2,838,696.89	3,614,251.00	(775,554.11)
128,773.39	91,133.00	37,640.39	1,039,891.30	807,519.00	232,372.30
76,023.09	72,846.00	3,177.09	635,504.85	723,833.00	(88,328.15)
<u>2,883,358.42</u>	<u>4,498,663.00</u>	<u>(1,615,304.58)</u>	<u>30,094,385.90</u>	<u>43,421,552.00</u>	<u>(13,327,166.10)</u>



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: September 30, 2007

Period 9 - 2007-09-01
 Current Period

Actual	Plan	Variance		Actual	Year to Date Plan	Variance
Operating Expenses						
3,409,487.11	3,634,537.00	(225,049.89)	Depreciation/Amortization	30,390,530.04	31,929,396.00	(1,538,865.96)
0.00	0.00	0.00	Taxes	(9,970.08)	10,000.00	(19,970.08)
8,736,875.68	11,401,333.00	(2,664,457.32)	Interest on Long Term Debt	75,819,606.55	88,892,384.00	(13,072,777.45)
0.00	0.00	0.00	Interest on Construction	0.00	0.00	0.00
9,265.67	18,852.00	(9,586.33)	Other Interest Expense	24,448.58	167,503.00	(143,054.42)
2,443,350.29	155,726.00	2,287,624.29	Other Deductions	3,270,513.35	926,787.00	2,343,726.35
<u>14,598,978.75</u>	<u>15,210,448.00</u>	<u>(611,469.25)</u>	Total Operating Expenses	<u>109,495,128.44</u>	<u>121,926,070.00</u>	<u>(12,430,941.56)</u>
56,573,412.84	61,809,057.00	(5,235,644.16)	Total Cost of Electric Service	551,405,216.81	588,360,240.00	(36,955,023.19)
8,180,527.83	(269,556.00)	8,450,083.83	Operating Margins	16,607,309.14	(8,620,923.00)	25,228,232.14
Non-Operating Items						
567,538.92	434,040.00	133,498.92	Interest Income	6,570,995.03	3,623,495.00	2,947,500.03
2,134,736.47	3,322,721.00	(1,187,984.53)	Allowance Funds Used for Const	15,397,637.14	22,647,095.00	(7,249,457.86)
4,828.69	(13,809.00)	18,637.69	Other Non-Operating Income	339,163.34	(118,920.00)	458,083.34
92,317.40	1,700.00	90,617.40	Oth Cap. Credits/Patronage Div	134,874.64	335,300.00	(200,425.36)
<u>2,799,421.48</u>	<u>3,744,652.00</u>	<u>(945,230.52)</u>	Total Non-Operating Items	<u>22,442,670.15</u>	<u>26,486,970.00</u>	<u>(4,044,299.85)</u>
<u>10,979,949.31</u>	<u>3,475,096.00</u>	<u>7,504,853.31</u>	Net Patronage Capital & Margins	<u>39,049,979.29</u>	<u>17,866,047.00</u>	<u>21,183,932.29</u>

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 37

Filing Requirement
807 KAR 5:001 Section 10(9)(o)
Sponsoring Witness: Frank J. Oliva

Description of Filing Requirement:

Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period, each month of base period, and subsequent months, as available;

Response:

Complete monthly budget variance reports, with narrative explanations, for the 12 months prior to base period through August 2008, the most recent month available are included on pages 2 through 20 of this response.

EKPC explained all variances greater than \$1,000,000.



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
 Report as of: August 31, 2008

	Period 8 - 2008-08-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	61,848,728	63,788,992	(1,940,264)	Volume variance of 75,697 MWh sales
Power Sales-Off System	635,872	641,444	(5,572)	
Total Electric Energy Revenue	62,484,600	64,430,436	(1,945,836)	
Other Operating Revenue-Income	1,227,128	1,025,971	201,157	
Total Operating Revenue & Patronage Capital	63,711,728	65,456,407	(1,744,679)	
Operation Expenses				
Production Costs Excludes Fuel	5,220,004	5,459,693	(239,689)	
Fuel	28,883,360	30,119,311	(1,235,951)	Fuel for Cooper Station over budget \$1.7 mm; fuel for Spurlock Station over budget \$3.1 mm; fuel for combustion turbines under budget \$6.8 mm
Other Power Supply	11,754,407	4,729,837	7,024,570	Purchased Power volume variance of 43,130 MWh and price variance of \$39.05
Transmission	1,798,669	1,759,405	39,264	
Distribution	48,560	145,277	(96,717)	
Customer Accounts	0	0	0	
Customer Service & Information	100,816	145,560	(44,744)	
Sales	1,921	3,369	(1,448)	
Administration and General	1,638,095	1,707,842	(69,747)	
Total Operation Expenses	49,445,831	44,070,294	5,375,537	
Maintenance Expenses				
Production	7,988,975	3,720,205	4,268,770	Boiler Maintenance over budget \$1.8 mm and Turbine Overhaul over budget \$3.1 mm at Spurlock Station
Transmission Expense	180,688	427,149	(246,461)	
Distribution Expense	89,168	85,943	3,225	
General Plant	50,776	81,805	(31,029)	
Total Maintenance Expenses	8,309,608	4,315,102	3,994,506	
Operating Expenses				
Depreciation/Amortization	3,393,608	3,790,284	(396,676)	
Taxes	0	0	0	
Interest on Long Term Debt	9,272,395	11,564,100	(2,291,705)	Interest for Senior Credit Facility under budget \$1.7 mm due to interest rates approximately 2% lower; and Interest on FFB Long-Term Debt under budget \$0.5 mm due to timing of loan advances
Interest on Construction	0	0	0	
Other Interest Expense	2,069	7,713	(5,644)	
Other Deductions	111,483	109,008	2,475	
Total Operating Expenses	12,779,555	15,471,105	(2,691,550)	
Total Cost of Electric Service	70,534,993	63,856,501	6,678,492	
Operating Margins	(6,823,265)	1,599,906	(8,423,171)	
Non-Operating Items				
Interest Income	480,880	488,726	(7,846)	
Allowance Funds Used for Const	2,874,747	4,534,183	(1,659,436)	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Other Non-Operating Income	(4,016)	(2,261)	(1,755)	
Oth Cap. Credits/Patronage Div	280	302,083	(301,803)	
Total Non-Operating Items	3,351,891	5,322,731	(1,970,840)	
Net Patronage Capital & Margins	(3,471,374)	6,922,637	(10,394,011)	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: July 31, 2008

	Period 7 - 2008-07-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	70,734,556	61,930,406	8,804,150	Volume variance of 94,787 MWh sales and Fuel Adjustment Revenue over budget \$11.7 mm
Power Sales-Off System	348,490	501,288	(152,798)	
Total Electric Energy Revenue	71,083,046	62,431,694	8,651,352	
Other Operating Revenue-Income	1,317,680	946,653	371,027	
Total Operating Revenue & Patronage Capital	72,400,726	63,378,347	9,022,379	
Operation Expenses				
Production Costs Excludes Fuel	5,273,816	5,496,367	(222,551)	
Fuel	26,063,661	31,682,475	(5,618,814)	Fuel for combustion turbines under budget \$7.3 mm; fuel for Cooper Station over budget \$1.2 mm
Other Power Supply	17,356,320	5,989,214	11,367,106	Purchased Power volume variance of 65,622 MWh and price variance of \$45.44
Transmission	2,532,837	1,816,809	716,028	
Distribution	92,831	156,642	(63,811)	
Customer Accounts	0	0	0	
Customer Service & Information	80,949	145,215	(64,266)	
Sales	1,724	3,484	(1,760)	
Administration and General	2,796,082	2,920,578	(124,496)	
Total Operation Expenses	54,198,220	48,210,784	5,987,436	
Maintenance Expenses				
Production	2,316,676	3,739,704	(1,423,028)	\$1.4 mm is correction to maint. at Spurlock-should be for capital project S298-Sp #2 Sootblowers
Transmission Expense	291,919	426,264	(134,345)	
Distribution Expense	174,734	85,742	88,992	
General Plant	108,026	83,166	24,860	
Total Maintenance Expenses	2,891,354	4,334,876	(1,443,522)	
Operating Expenses				
Depreciation/Amortization	3,417,768	3,789,749	(371,981)	
Taxes	0	0	0	
Interest on Long Term Debt	9,096,952	11,565,308	(2,468,356)	Interest for Senior Credit Facility under budget \$1.8 mm due to interest rates approximately 2% lower; and interest on FFB Long-Term Debt under budget \$0.5 mm due to timing of loan advances
Interest on Construction	0	0	0	
Other Interest Expense	1,778	7,713	(5,935)	
Other Deductions	91,179	109,659	(18,480)	
Total Operating Expenses	12,607,678	15,472,429	(2,864,751)	
Total Cost of Electric Service	69,697,252	68,018,089	1,679,163	
Operating Margins	2,703,475	(4,639,742)	7,343,217	
Non-Operating Items				
Interest Income	422,244	469,620	(47,376)	
Allowance Funds Used for Const	2,727,110	3,701,109	(973,999)	
Other Non-Operating Income	(1,522)	(2,253)	731	
Olh Cap. Credits/Patronage Div	2,669	2,083	586	
Total Non-Operating Items	3,150,501	4,170,559	(1,020,058)	
Net Patronage Capital & Margins	5,853,975	(469,183)	6,323,158	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
 Report as of: June 30, 2008

	Period 6 - 2008-06-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	59,560,163	60,581,759	(1,021,596)	Fuel Adjustment Revenue under budget \$1.1 mm
Power Sales-Off System	783,528	536,044	247,484	
Total Electric Energy Revenue	60,343,691	61,117,803	(774,112)	
Other Operating Revenue-Income	1,153,039	1,170,320	(17,281)	
Total Operating Revenue & Patronage Capital	61,496,730	62,288,123	(791,393)	
Operation Expenses				
Production Costs Excludes Fuel	5,467,035	5,209,405	257,630	
Fuel	27,430,102	25,026,687	2,403,415	Fuel for combustion turbines over budget \$1.3 mm; Cooper Station over budget \$1.1 mm
Other Power Supply	19,116,700	6,275,888	12,840,812	Purchased Power volume variance of 82,655 MWh and price variance of \$43.90
Transmission	2,696,433	1,782,381	914,052	
Distribution	75,941	143,706	(67,765)	
Customer Accounts	0	0	0	
Customer Service & Information	104,207	149,950	(45,743)	
Sales	1,650	3,582	(1,932)	
Administration and General	1,038,722	1,814,222	(775,500)	
Total Operation Expenses	55,930,791	40,405,821	15,524,970	
Maintenance Expenses				
Production	7,700,939	3,747,169	3,953,770	Various projects over budget at Dale Station \$0.7 mm; Boiler Maintenance over budget \$3.1 mm at Spurlock Station (\$1.4 mm of amount over budget at Spurlock should be for capital project S298-Sp #2 Sootblowers -corrected in July, 2008)
Transmission Expense	362,270	425,688	(63,418)	
Distribution Expense	117,798	85,707	32,091	
General Plant	55,308	107,971	(52,663)	
Total Maintenance Expenses	8,236,315	4,366,535	3,869,780	
Operating Expenses				
Depreciation/Amortization	3,499,217	3,789,666	(290,449)	
Taxes	0	0	0	
Interest on Long Term Debt	8,847,599	10,745,945	(1,898,346)	Interest for Senior Credit Facility under budget \$1.7 mm due to interest rates approximately 2% lower than budget.
Interest on Construction	0	0	0	
Other Interest Expense	1,353	7,464	(6,111)	
Other Deductions	78,169	109,033	(30,864)	
Total Operating Expenses	12,426,338	14,652,108	(2,225,770)	
Total Cost of Electric Service	76,593,444	59,424,464	17,168,980	
Operating Margins	(15,096,714)	2,863,659	(17,960,373)	
Non-Operating Items				
Interest Income	555,526	611,468	(55,942)	
Allowance Funds Used for Const	2,748,292	3,491,872	(743,580)	
Other Non-Operating Income	35,576	(2,327)	37,903	
OTH Cap. Credits/Patronage Div	797	2,083	(1,286)	
Total Non-Operating Items	3,340,191	4,103,096	(762,905)	
Net Patronage Capital & Margins	(11,756,522)	6,966,755	(18,723,277)	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: May 31, 2008

	Period 5 - 2008-05-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	50,892,743	53,855,656	(2,962,913)	Volume variance of 91,776 MWh sales
Power Sales-Off System	107,143	147,520	(40,377)	
Total Electric Energy Revenue	50,999,886	54,003,176	(3,003,290)	
Other Operating Revenue-Income	1,328,458	1,070,242	258,216	
Total Operating Revenue & Patronage Capital	52,328,344	55,073,418	(2,745,074)	
Operation Expenses				
Production Costs Excludes Fuel	3,029,000	4,756,030	(1,727,030)	Emission allowances under budget \$1.9 mm
Fuel	17,666,369	18,366,184	(699,815)	Purchased Power volume variance of 53,502 MWh and price variance of \$2.23
Other Power Supply	12,216,635	14,529,090	(2,312,455)	
Transmission	2,452,064	2,769,901	(317,837)	
Distribution	81,300	157,840	(76,540)	
Customer Accounts	0	0	0	
Customer Service & Information	131,435	154,654	(23,219)	
Sales	2,148	3,327	(1,179)	
Administration and General	1,897,296	1,740,181	157,115	
Total Operation Expenses	37,476,247	42,477,207	(5,000,960)	
Maintenance Expenses				
Production	8,571,826	3,740,668	4,831,158	Boiler Maintenance over budget \$1.9 mm and Turbine Overhaul over budget \$1.4 mm at Spurlock Station Various projects over budget at Cooper Station \$0.3 mm and Smith Station \$0.9 mm
Transmission Expense	381,960	425,688	(43,728)	
Distribution Expense	76,331	85,707	(9,376)	
General Plant	63,585	81,271	(17,686)	
Total Maintenance Expenses	9,093,703	4,333,334	4,760,369	
Operating Expenses				
Depreciation/Amortization	3,391,904	3,732,975	(341,071)	Interest for Senior Credit Facility under budget \$1.8 mm due to interest rates approximately 2% lower than budget.
Taxes	0	10,000	(10,000)	
Interest on Long Term Debt	8,898,220	10,868,748	(1,968,528)	
Interest on Construction	0	0	0	
Other Interest Expense	2,358	7,713	(5,355)	
Other Deductions	(199,368)	(241,092)	41,724	
Total Operating Expenses	12,093,115	14,376,344	(2,283,229)	
Total Cost of Electric Service	58,663,064	61,186,885	(2,523,821)	
Operating Margins	(6,334,720)	(6,113,467)	(221,253)	
Non-Operating Items				
Interest Income	449,387	612,729	(163,342)	
Allowance Funds Used for Const	2,576,670	3,485,118	(908,448)	
Other Non-Operating Income	(1,772)	(2,306)	534	
OTH Cap. Credits/Patronage Div	0	2,083	(2,083)	
Total Non-Operating Items	3,024,285	4,097,624	(1,073,339)	
Net Patronage Capital & Margins	(3,310,436)	(2,015,843)	(1,294,593)	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: April 30, 2008

	Period 4 - 2008-04-01			Explanation of Variance	
	Actual	Budget	Variance		
Operating Revenues & Patronage Capital					
Electric Energy Revenues					
Power Sales-Mbr Cooperatives	54,574,551	52,802,106	1,772,445	Fuel Adjustment Revenue over budget \$3.4 mm; Environmental Surcharge Revenue under budget \$1.1 mm	
Power Sales-Off System	113,358	226,113	(112,755)		
Total Electric Energy Revenue	54,687,909	53,028,219	1,659,690		
Other Operating Revenue-Income	1,302,476	1,054,641	247,835		
Total Operating Revenue & Patronage Capital	55,990,385	54,082,860	1,907,525		
Operation Expenses					
Production Costs Excludes Fuel	5,502,131	4,507,214	994,917	Purchased Power volume variance of 3,134 MWh and price variance of \$6.16	
Fuel	17,730,799	17,800,348	(69,549)		
Other Power Supply	14,251,143	12,860,928	1,390,215		
Transmission	2,306,809	2,575,809	(269,000)		
Distribution	52,295	149,046	(96,751)		
Customer Accounts	0	0	0		
Customer Service & Information	126,612	149,521	(22,909)		
Sales	1,684	3,329	(1,645)		
Administration and General	1,911,678	1,773,501	138,177		
Total Operation Expenses	41,883,151	39,819,696	2,063,455		
Maintenance Expenses					
Production	6,864,728	3,823,757	3,040,971	Boiler Maintenance over budget \$0.8 mm at Spurlock Station; Turbine Overhaul over budget \$1.4 mm at Smith Station; Structure Maintenance over budget \$0.5 mm and Pulverizer Maintenance over budget \$0.2 mm at Cooper Station	
Transmission Expense	361,362	425,943	(64,581)		
Distribution Expense	104,482	85,742	18,740		
General Plant	52,148	83,546	(31,398)		
Total Maintenance Expenses	7,382,720	4,418,988	2,963,732		
Operating Expenses					
Depreciation/Amortization	3,544,371	3,715,711	(171,340)	Interest for Senior Credit Facility under budget \$1.7 mm due to interest rates approximately 2% lower; and Interest on FFB Long-Term Debt under budget \$0.3 mm due to timing of loan advances	
Taxes	0	0	0		
Interest on Long Term Debt	8,530,089	10,720,174	(2,190,085)		
Interest on Construction	0	0	0		
Other Interest Expense	1,823	7,464	(5,641)		
Other Deductions	153,478	109,091	44,387		
Total Operating Expenses	12,229,761	14,552,440	(2,322,679)		
Total Cost of Electric Service	61,495,632	58,791,124	2,704,508		
Operating Margins	(5,505,247)	(4,708,264)	(796,983)		
Non-Operating Items					
Interest Income	419,255	611,817	(192,562)		
Allowance Funds Used for Const	2,581,689	3,245,822	(664,133)		
Other Non-Operating Income	5,954	(2,214)	8,168		
OTH Cap. Credits/Patronage Div	1,596	2,083	(487)		
Total Non-Operating Items	3,008,496	3,857,508	(849,012)		
Net Patronage Capital & Margins	(2,496,752)	(850,756)	(1,645,996)		



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: March 31, 2008

	Period 3 - 2008-03-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	64,847,294	59,293,485	5,553,809	Volume variance of 52,395 MWh sales; Fuel Adjustment Revenue over budget \$4.5 mm
Power Sales-Of System	275,937	160,279	115,658	
Total Electric Energy Revenue	65,123,231	59,453,764	5,669,467	
Other Operating Revenue-Income	1,412,388	1,023,359	389,029	
Total Operating Revenue & Patronage Capital	66,535,619	60,477,123	6,058,496	
Operation Expenses				
Production Costs Excludes Fuel	4,353,783	4,572,377	(218,594)	Fuel for CT under budget \$2.3 mm; fuel for Spurlock Station under budget \$2.2 mm. Others locations over to net \$3.6 mm Purchased Power volume variance of 187,822 MWh and price variance of \$6.73
Fuel	21,425,750	25,064,169	(3,638,419)	
Other Power Supply	23,369,523	10,926,096	12,443,427	
Transmission	2,079,030	2,524,642	(445,612)	
Distribution	39,029	154,968	(115,939)	
Customer Accounts	0	0	0	
Customer Service & Information	198,876	160,102	38,774	
Sales	2,053	3,477	(1,424)	
Administration and General	1,959,893	1,837,307	122,586	
Total Operation Expenses	53,427,938	45,243,138	8,184,800	
Maintenance Expenses				
Production	3,486,154	5,184,111	(1,697,957)	Turbine Overhaul under budget at Dale Station \$0.8 mm; various projects under budget at Smith Station \$0.6 mm
Transmission Expense	258,669	426,688	(168,019)	
Distribution Expense	93,694	86,707	6,987	
General Plant	48,244	81,261	(33,017)	
Total Maintenance Expenses	3,886,761	5,778,767	(1,892,006)	
Operating Expenses				
Depreciation/Amortization	3,460,188	3,677,889	(217,701)	Interest for Senior Credit Facility under budget \$1.7 mm due to interest rates approximately 2% lower; and interest on FFB Long-Term Debt over budget \$0.6 mm due to timing of loan advances
Taxes	9,252	0	9,252	
Interest on Long Term Debt	9,002,520	10,254,440	(1,251,920)	
Interest on Construction	0	0	0	
Other Interest Expense	1,420	7,713	(6,293)	
Other Deductions	150,264	108,883	41,381	
Total Operating Expenses	12,623,644	14,048,925	(1,425,281)	
Total Cost of Electric Service	69,938,343	65,070,830	4,867,513	
Operating Margins	(3,402,724)	(4,593,707)	1,190,983	
Non-Operating Items				
Interest Income	506,932	613,078	(106,146)	
Allowance Funds Used for Const	2,438,416	3,222,953	(784,547)	
Other Non-Operating Income	(2,792)	(2,609)	(183)	
OTH Cap. Credits/Patronage Div	37,177	2,083	35,094	
Total Non-Operating Items	2,979,733	3,835,515	(855,782)	
Net Patronage Capital & Margins	(422,992)	(758,192)	335,200	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: February 29, 2008

	Period 2 - 2008-02-01		Variance	Explanation of Variance
	Actual	Budget		
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	72,272,889	67,782,177	4,490,712	Fuel Adjustment Revenue over budget \$4.3 mm
Power Sales-Off System	1,385,050	264,044	1,121,006	Volume variance of 28,611 MWh sales and price variance of \$5.27
Total Electric Energy Revenue	73,657,939	68,046,221	5,611,718	
Other Operating Revenue-Income	1,458,796	1,119,988	338,808	
Total Operating Revenue & Patronage Capital	75,116,735	69,166,209	5,950,526	
Operation Expenses				
Production Costs Excludes Fuel	4,560,287	5,140,414	(580,127)	
Fuel	25,519,295	26,452,771	(933,476)	Purchased Power volume variance of 118,636 MWh and price variance of \$6.24
Other Power Supply	15,949,719	8,143,672	7,806,047	
Transmission	2,866,531	2,337,592	528,939	
Distribution	33,464	149,443	(115,979)	
Customer Accounts	0	0	0	
Customer Service & Information	88,558	149,522	(60,964)	
Sales	1,543	3,377	(1,834)	
Administration and General	1,789,063	1,877,207	(88,144)	
Total Operation Expenses	50,808,461	44,253,998	6,554,463	
Maintenance Expenses				
Production	2,513,720	4,081,374	(1,567,654)	Various projects under budget at Cooper Station \$0.3 mm; Spurlock Station \$0.8 mm; Landfill Gas sites \$0.2 mm
Transmission Expense	254,162	425,688	(171,526)	
Distribution Expense	93,968	85,707	8,261	
General Plant	86,284	92,771	(6,487)	
Total Maintenance Expenses	2,948,134	4,685,540	(1,737,406)	
Operating Expenses				
Depreciation/Amortization	3,442,237	3,666,158	(223,921)	
Taxes	(8,452)	0	(8,452)	
Interest on Long Term Debt	8,504,201	9,874,225	(1,370,024)	Interest for Senior Credit Facility under budget \$1.3 mm due to interest rates approximately 2% lower than budget.
Interest on Construction	0	0	0	
Other Interest Expense	0	7,215	(7,215)	
Other Deductions	90,571	108,803	(18,232)	
Total Operating Expenses	12,028,558	13,656,401	(1,627,843)	
Total Cost of Electric Service	65,785,152	62,595,939	3,189,213	
Operating Margins	9,331,582	6,570,270	2,761,312	
Non-Operating Items				
Interest Income	422,392	610,920	(188,528)	
Allowance Funds Used for Const	2,536,398	2,788,273	(251,875)	
Other Non-Operating Income	(288)	(2,341)	2,053	
OTH Cap. Credits/Patronage Div	0	2,083	(2,083)	
Total Non-Operating Items	2,958,503	3,398,935	(440,432)	
Net Patronage Capital & Margins	12,290,085	9,969,205	2,320,880	



EAST KENTUCKY POWER COOPERATIVE
 STATEMENT OF OPERATIONS
 RUS FORM 12A, SECTION A
 Report as of: January 31, 2008

	Period 1 - 2008-01-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	82,124,839	72,826,171	9,298,668	Volume variance of 37,902 MWh sales and Fuel Adjustment Revenue over budget \$6.2 mm
Power Sales-Off System	587,865	375,246	212,619	
Total Electric Energy Revenue	82,712,704	73,201,417	9,511,287	
Other Operating Revenue-Income	1,591,481	1,127,071	464,410	
Total Operating Revenue & Patronage Capital	84,304,185	74,328,488	9,975,697	
Operation Expenses				
Production Costs Excludes Fuel	4,302,983	5,237,892	(934,909)	
Fuel	28,109,779	31,607,693	(3,497,914)	Fuel for combustion turbines under budget \$2.6 mm; fuel for Spurlock Station under budget \$0.6 mm
Other Power Supply	22,667,505	10,938,072	11,729,433	Purchased Power volume variance of 137,673 MWh and price variance of \$28.30
Transmission	2,941,345	2,875,976	65,369	
Distribution	51,198	152,177	(100,979)	
Customer Accounts	0	0	0	
Customer Service & Information	260,104	208,824	51,280	
Sales	(2,233)	3,489	(5,722)	
Administration and General	2,490,872	2,671,232	(180,360)	
Total Operation Expenses	60,821,552	53,695,355	7,126,197	
Maintenance Expenses				
Production	1,638,752	2,756,914	(1,118,162)	Various projects under budget at Cooper Station \$0.2 mm; Spurlock Station \$0.5 mm; Landfill Gas sites \$0.2 mm
Transmission Expense	240,072	309,069	(68,997)	
Distribution Expense	131,887	68,282	63,605	
General Plant	59,130	97,555	(38,425)	
Total Maintenance Expenses	2,069,841	3,231,820	(1,161,979)	
Operating Expenses				
Depreciation/Amortization	3,434,965	3,658,097	(223,132)	
Taxes	0	0	0	
Interest on Long Term Debt	9,074,194	10,231,475	(1,157,281)	Interest for Senior Credit Facility under budget \$1.5 mm due to interest rates approximately 2% lower; and Interest on FFB Long-Term Debt over budget \$0.4 mm due to timing of loan advances
Interest on Construction	0	0	0	
Other Interest Expense	2,705	7,713	(5,008)	
Other Deductions	114,888	107,646	7,242	
Total Operating Expenses	12,626,752	14,004,931	(1,378,179)	
Total Cost of Electric Service	75,518,145	70,932,106	4,586,039	
Operating Margins	8,786,040	3,396,382	5,389,658	
Non-Operating Items				
Interest Income	339,371	613,385	(274,014)	
Allowance Funds Used for Const	2,609,058	2,956,216	(347,158)	
Other Non-Operating Income	11,604	(2,725)	14,329	
OTH Cap. Credits/Patronage Div	231	2,083	(1,852)	
Total Non-Operating Items	2,960,264	3,568,959	(608,695)	
Net Patronage Capital & Margins	11,746,304	6,965,341	4,780,963	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: December 31, 2007

	Period 12 - 2007-12-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	62,372,044	71,563,174	(9,191,130)	Volume variance of 74,165 MWh sales; Fuel Adjustment Revenue under budget \$8.9 mm
Power Sales-Off System	580,912	1,321,032	(740,120)	
Total Electric Energy Revenue	62,952,956	72,884,206	(9,931,250)	
Other Operating Revenue-Income	1,277,807	1,230,097	47,710	
Total Operating Revenue & Patronage Capital	64,230,763	74,114,303	(9,883,540)	
Operation Expenses				
Production Costs Excludes Fuel	(1,080,256)	7,856,710	(8,937,006)	Emission Allowances under budget \$8.8 mm - this includes emission allowances true-up related to the EPA lawsuit Fuel for Spurlock Station under budget \$1.5 mm
Fuel	25,568,836	27,240,521	(1,671,685)	
Other Power Supply	17,814,742	11,757,571	5,857,171	Purchased Power volume variance of 27,128 MWh and price variance of \$24.27
Transmission	1,371,453	2,337,890	(966,437)	
Distribution	46,934	178,037	(131,103)	
Customer Accounts	0	0	0	
Customer Service & Information	758,487	312,499	445,988	
Sales	10,015	3,430	6,585	
Administration and General	2,433,815	2,121,771	312,044	
Total Operation Expenses	46,723,985	51,808,429	(5,084,444)	
Maintenance Expenses				
Production	10,353,162	4,906,533	5,446,629	Dale Station over budget \$1.6 mm for Boiler Maintenance and \$1.6 mm for Turbine Overhaul; various projects over budget at Cooper Station; and Smith Station over budget \$2.4 mm for Turbine Overhaul budgeted in 2008
Transmission Expense	543,228	526,838	16,290	
Distribution Expense	139,233	115,245	23,988	
General Plant	37,951	80,004	(42,053)	
Total Maintenance Expenses	11,073,573	5,628,720	5,444,853	
Operating Expenses				
Depreciation/Amortization	3,324,148	3,934,079	(609,931)	
Taxes	0	0	0	
Interest on Long Term Debt	9,161,512	11,954,563	(2,793,051)	Interest for Senior Credit Facility under budget \$1.0 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.9 due to no loan advances; and Interest on FFB Long-Term Debt over budget \$0.2 mm due to timing of loan advances.
Interest on Construction	0	0	0	
Other Interest Expense	3,332	14,611	(11,279)	
Other Deductions	(6,048,934)	184,499	(6,233,433)	Includes write-off of Warren RECC project \$3.4 mm; and EPA penalty accrual adjustment of (\$9.4)
Total Operating Expenses	6,440,957	16,087,752	(9,647,595)	
Total Cost of Electric Service	64,237,615	73,524,901	(9,287,286)	
Operating Margins	(6,852)	589,402	(596,254)	
Non-Operating Items				
Interest Income	435,420	434,742	678	
Allowance Funds Used for Const	2,349,195	4,014,990	(1,665,795)	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Other Non-Operating Income	6,260	(18,934)	25,194	
OTH Cap. Credits/Patronage Div	91	1,700	(1,609)	
Total Non-Operating Items	2,790,965	4,432,498	(1,641,533)	
Net Patronage Capital & Margins	2,784,113	5,021,900	(2,237,787)	



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	Period 11 - 2007-11-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	55,184,534	61,114,730	(5,930,196)	Fuel Adjustment Revenue under budget \$7.5 mm; Environmental Surcharge Revenue over budget \$1.2 mm
Power Sales-Off System	606,703	951,692	(344,989)	
Total Electric Energy Revenue	55,791,237	62,066,422	(6,275,185)	
Other Operating Revenue-Income	994,400	1,164,144	(169,744)	
Total Operating Revenue & Patronage Capital	56,785,637	63,230,566	(6,444,929)	
Operation Expenses				
Production Costs Excludes Fuel	6,086,988	6,482,239	(395,251)	
Fuel	21,422,029	20,935,319	486,710	Purchased Power volume variance of 166,856 MWh; under budget \$3.5 mm
Other Power Supply	9,013,999	12,482,918	(3,468,919)	
Transmission	1,348,972	1,980,864	(631,892)	
Distribution	50,870	161,062	(110,193)	
Customer Accounts	0	0	0	
Customer Service & Information	278,591	255,744	22,847	
Sales	5,621	2,829	2,792	
Administration and General	2,168,263	2,289,006	(120,743)	
Total Operation Expenses	40,385,332	44,589,981	(4,204,649)	
Maintenance Expenses				
Production	6,633,390	3,962,729	2,670,661	Dale Station over budget \$1.0 mm for Boiler Maintenance and \$0.5 mm for Turbine Overhaul; and Various projects over budget at Cooper Station \$0.4 mm; Spurlock Station \$0.3 mm; Smith Station \$0.8
Transmission Expense	274,085	412,037	(137,952)	
Distribution Expense	183,758	92,173	91,585	
General Plant	48,893	72,968	(24,075)	
Total Maintenance Expenses	7,140,126	4,539,907	2,600,219	
Operating Expenses				
Depreciation/Amortization	3,431,562	3,655,400	(223,838)	
Taxes	53	0	53	
Interest on Long Term Debt	8,839,071	11,798,762	(2,959,691)	Interest for Senior Credit Facility under budget \$0.6 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.9 due to no loan advances; and Interest on FFB Long-Term Debt under budget \$0.4 mm due to lower interest rates
Interest on Construction	0	0	0	
Other Interest Expense	4,706	18,852	(14,146)	
Other Deductions	165,966	155,582	10,404	
Total Operating Expenses	12,441,378	15,628,596	(3,187,218)	
Total Cost of Electric Service	59,966,836	64,758,484	(4,791,648)	
Operating Margins	(3,181,199)	(1,527,918)	(1,653,281)	
Non-Operating Items				
Interest Income	404,865	433,785	(28,920)	
Allowance Funds Used for Const	2,353,547	3,710,373	(1,356,826)	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Other Non-Operating Income	(3,141)	(13,791)	10,650	
OTH Cap. Credits/Patronage Div	436	1,700	(1,264)	
Total Non-Operating Items	2,755,708	4,132,067	(1,376,360)	
Net Patronage Capital & Margins	(425,492)	2,604,148	(3,029,641)	



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Operating Revenues & Patronage Capital	Period 10 - 2007-10-01			Explanation of Variance
	Actual	Budget	Variance	
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	51,327,037	53,096,822	(1,769,785)	Environmental Surcharge Revenue under budget \$2.2 mm
Power Sales-Off System	1,472,832	1,018,211	454,621	
Total Electric Energy Revenue	52,799,869	54,115,033	(1,315,164)	
Other Operating Revenue-Income	1,197,537	1,102,919	94,618	
Total Operating Revenue & Patronage Capital	53,997,406	55,217,952	(1,220,546)	
Operation Expenses				
Production Costs Excludes Fuel	5,523,167	6,352,198	(829,031)	Fuel for Dale Station under budget \$1.3 mm; fuel for Cooper Station under budget \$0.8 mm; fuel for combustion turbines under budget \$1.7 mm; and fuel for Spurlock Station over budget \$5.0 mm
Fuel	21,094,824	19,767,099	1,307,725	
Other Power Supply	7,023,385	10,183,497	(3,160,112)	Purchased Power volume variance of 133,694 MWh; under budget \$3.7 mm
Transmission	2,066,718	1,905,984	160,734	
Distribution	63,577	159,169	(95,592)	
Customer Accounts	0	0	0	
Customer Service & Information	248,903	263,972	(15,069)	
Sales	8,692	2,797	5,895	
Administration and General	1,917,384	2,057,835	(140,451)	
Total Operation Expenses	37,946,652	40,712,551	(2,765,899)	
Maintenance Expenses				
Production	4,794,726	3,968,992	825,734	
Transmission Expense	484,363	411,304	73,059	
Distribution Expense	61,230	91,233	(30,003)	
General Plant	62,882	76,623	(13,741)	
Total Maintenance Expenses	5,403,201	4,548,152	855,049	
Operating Expenses				
Depreciation/Amortization	3,416,540	3,636,008	(219,468)	Interest for Senior Credit Facility under budget \$0.3 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.9 due to no loan advances; and Interest on FFB Long-Term Debt under budget \$0.6 mm due to lower interest rates
Taxes	0	0	0	
Interest on Long Term Debt	9,123,407	12,037,783	(2,914,376)	
Interest on Construction	0	0	0	
Other Interest Expense	9,996	19,481	(9,485)	
Other Deductions	206,998	155,566	51,432	
Total Operating Expenses	12,756,940	15,848,838	(3,091,898)	
Total Cost of Electric Service	56,106,793	61,109,541	(5,002,748)	
Operating Margins	(2,109,387)	(5,891,589)	3,782,202	
Non-Operating Items				
Interest Income	449,015	435,003	14,012	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Allowance Funds Used for Const	2,174,368	3,643,750	(1,469,382)	
Other Non-Operating Income	(2,196)	(13,722)	11,526	
Oth Cap. Credits/Patronage Div	65	1,700	(1,635)	
Total Non-Operating Items	2,621,272	4,068,731	(1,445,459)	
Net Patronage Capital & Margins	511,865	(1,824,858)	2,336,743	



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	Period 9 - 2007-09-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	62,723,609	59,601,826	4,121,783	Volume variance of 7,389 MWh sales; Fuel Adjustment Revenue over budget \$1.4 mm Volume variance of 5,477 MWh sales and price variance of \$39.09
Power Sales-Off System	764,843	1,877,824	(1,112,981)	
Total Electric Energy Revenue	63,488,452	60,479,650	3,008,802	
Other Operating Revenue-Income	1,265,489	1,059,851	205,638	
Total Operating Revenue & Patronage Capital	64,753,941	61,539,501	3,214,440	
Operation Expenses				
Production Costs Excludes Fuel	6,141,225	7,597,022	(1,455,797)	Emission Allowances under budget \$1.3 mm
Fuel	23,604,127	23,155,946	447,181	
Other Power Supply	5,692,269	7,144,995	(1,452,705)	Purchased Power volume variance of 61,331 MWh and price variance of \$14.47
Transmission	1,676,064	1,782,084	(106,020)	
Distribution	58,097	171,814	(113,717)	
Customer Accounts	0	0	0	
Customer Service & Information	155,682	258,645	(102,963)	
Sales	4,994	2,871	2,123	
Administration and General	1,758,597	1,985,569	(226,972)	
Total Operation Expenses	39,091,076	42,099,946	(3,008,870)	
Maintenance Expenses				
Production	2,389,984	3,024,415	(1,534,431)	Various projects under budget at Cooper Station \$0.6 mm; Spurlock Station \$0.7 mm
Transmission Expense	288,578	410,269	(121,691)	
Distribution Expense	128,773	91,133	37,640	
General Plant	76,023	72,846	3,177	
Total Maintenance Expenses	2,883,358	4,498,663	(1,615,305)	
Operating Expenses				
Depreciation/Amortization	3,409,487	3,634,537	(225,050)	
Taxes	0	0	0	
Interest on Long Term Debt	8,736,876	11,401,333	(2,664,457)	Interest for Senior Credit Facility under budget \$0.5 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.4 due to no loan advances; and Interest on FFB Long-Term Debt under budget \$0.6 mm due to lower interest rates
Interest on Construction	0	0	0	
Other Interest Expense	9,266	18,852	(9,586)	
Other Deductions	2,443,350	155,726	2,287,624	Includes write-offs of GE engineering services for cancelled combustion turbines for \$1.8 mm and obsolete material at Spurlock Station for \$0.5 mm
Total Operating Expenses	14,598,979	15,210,448	(611,469)	
Total Cost of Electric Service	56,573,413	61,809,057	(5,235,644)	
Operating Margins	8,180,528	(269,556)	8,450,084	
Non-Operating Items				
Interest Income	567,539	434,040	133,499	
Allowance Funds Used for Const	2,134,736	3,322,721	(1,187,985)	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Other Non-Operating Income	4,829	(13,809)	18,638	
Oh Cap. Credits/Patronage Div	92,317	1,700	90,617	
Total Non-Operating Items	2,799,421	3,744,652	(945,231)	
Net Patronage Capital & Margins	10,979,949	3,475,096	7,504,853	



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	Period 8 - 2007-08-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	67,360,468	65,543,418	1,817,050	Volume variance of 117,767 MWh sales
Power Sales-Off System	1,021,364	4,919,525	(3,898,161)	Volume variance of 30,929 MWh sales and price variance of \$36.58
Total Electric Energy Revenue	68,381,832	70,462,943	(2,081,111)	
Other Operating Revenue-Income	1,113,584	1,073,295	40,289	
Total Operating Revenue & Patronage Capital	69,495,416	71,536,238	(2,040,822)	
Operation Expenses				
Production Costs Excludes Fuel	6,684,491	8,284,101	(1,599,610)	Emission Allowances under budget \$1.6 mm
Fuel	32,625,390	31,662,965	962,425	
Other Power Supply	14,040,361	6,481,695	7,558,666	Purchased Power volume variance of 33,982 MWh and price variance of \$44.34
Transmission	2,377,694	1,848,280	529,414	
Distribution	70,551	160,755	(90,204)	
Customer Accounts	0	0	0	
Customer Service & Information	307,154	257,245	49,909	
Sales	5,383	2,940	2,443	
Administration and General	2,094,248	1,935,707	158,541	
Total Operation Expenses	58,205,271	50,633,688	7,571,583	
Maintenance Expenses				
Production	2,897,666	3,882,110	(984,444)	
Transmission Expense	878,010	410,702	467,308	
Distribution Expense	130,804	91,232	39,572	
General Plant	104,872	79,514	25,358	
Total Maintenance Expenses	4,011,351	4,463,558	(452,207)	
Operating Expenses				
Depreciation/Amortization	3,358,054	3,631,000	(272,946)	
Taxes	140	0	140	
Interest on Long Term Debt	8,780,908	11,659,401	(2,878,493)	Interest for Senior Credit Facility under budget \$0.9 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.4 due to no loan advances; and interest on FFB Long-Term Debt under budget \$0.6 mm due to lower interest rates
Interest on Construction	0	0	0	
Other Interest Expense	12,131	19,481	(7,350)	
Other Deductions	87,941	156,107	(68,166)	
Total Operating Expenses	12,239,174	15,465,989	(3,226,815)	
Total Cost of Electric Service	74,455,797	70,563,235	3,892,562	
Operating Margins	(4,960,381)	973,003	(5,933,384)	
Non-Operating Items				
Interest Income	536,154	435,263	100,891	
Allowance Funds Used for Const	1,998,734	3,228,723	(1,229,989)	Delay in start of construction of Smith CFB #1. Suspension of AFUOC accrual.
Other Non-Operating Income	(57,413)	(13,777)	(43,636)	
OTH Cap. Credits/Patronage Div	0	321,700	(321,700)	
Total Non-Operating Items	2,477,475	3,971,909	(1,494,434)	
Net Patronage Capital & Margins	(2,482,906)	4,944,912	(7,427,818)	



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	Period 7 - 2007-07-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	57,606,169	62,941,860	(5,335,691)	Volume variance of 78,984 MWh sales
Power Sales-Off System	355,827	4,131,563	(3,775,736)	Volume variance of 26,547 MWh sales and price variance of \$75.84
Total Electric Energy Revenue	57,961,996	67,073,423	(9,111,427)	
Other Operating Revenue-Income	1,153,002	1,032,707	120,295	
Total Operating Revenue & Patronage Capital	59,114,998	68,106,130	(8,991,132)	
Operation Expenses				
Production Costs Excludes Fuel	6,600,429	9,582,456	(2,982,027)	Emission Allowances under budget \$1.9 mm ✖
Fuel	24,454,112	31,535,222	(7,081,110)	Fuel for combustion turbines under budget \$5.4 mm; fuel for Spurtcock Station under budget \$0.9 mm
Other Power Supply	6,829,765	6,836,509	(6,744)	
Transmission	1,040,048	1,830,795	110,153	
Distribution	67,292	160,119	(92,827)	
Customer Accounts	0	0	0	
Customer Service & Information	151,218	262,530	(111,312)	
Sales	5,777	2,951	2,826	
Administration and General	3,190,707	3,243,547	(52,840)	
Total Operation Expenses	43,240,248	53,454,129	(10,213,881)	
Maintenance Expenses				
Production	2,586,533	3,888,436	(1,301,903)	Various projects under budget at Dale Station \$0.1 mm; Cooper Station \$0.4 mm; Spurtcock Station \$0.6 mm
Transmission Expense	279,260	411,877	(132,617)	
Distribution Expense	182,563	92,242	90,321	
General Plant	47,236	73,020	(25,784)	
Total Maintenance Expenses	3,095,592	4,465,575	(1,369,983)	
Operating Expenses				
Depreciation/Amortization	3,376,430	3,628,824	(252,394)	
Taxes	0	0	0	
Interest on Long Term Debt	8,729,658	11,307,059	(2,577,401)	Interest for Senior Credit Facility under budget \$0.9 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$1.1 due to no loan advances; and Interest on FFB Long-Term Debt under budget \$0.6 mm due to lower interest rates
Interest on Construction	0	0	0	
Other Interest Expense	8,275	19,481	(11,206)	
Other Deductions	126,795	156,338	(29,543)	
Total Operating Expenses	12,241,158	15,111,702	(2,870,544)	
Total Cost of Electric Service	58,576,996	73,031,406	(14,454,408)	
Operating Margins	538,000	(4,925,276)	5,463,276	
Non-Operating Items				
Interest Income	656,036	416,157	239,879	
Allowance Funds Used for Const	1,815,574	3,019,314	(1,203,740)	Delay in start of construction of Smith CFB #1. Suspension of AFUDC accrual.
Other Non-Operating Income	5,289	(13,731)	19,020	
Oth Cap. Credits/Patronage Div	0	1,700	(1,700)	
Total Non-Operating Items	2,476,899	3,423,440	(946,541)	
Net Patronage Capital & Margins	3,014,898	(1,501,836)	4,516,734	



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	Period 6 - 2007-06-01			Explanation of Variance
	Actual	Budget	Variance	
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	53,785,949	55,780,616	(1,994,667)	Volume variance of 16,561 MWh sales; Environmental Surcharge Revenue under budget \$0.8 mm Volume variance of 16,972 MWh sales and price variance of \$58.44
Power Sales-Off System	349,718	2,525,036	(2,175,318)	
Total Electric Energy Revenue	54,135,667	56,305,652	(4,169,985)	
Other Operating Revenue-Income	1,316,498	1,009,379	307,119	
Total Operating Revenue & Patronage Capital	55,452,164	59,315,031	(3,862,867)	
Operation Expenses				
Production Costs Excludes Fuel	5,996,225	7,972,118	(1,975,893)	Emission Allowances under budget \$1.7 mm
Fuel	25,300,327	24,900,556	399,771	
Other Power Supply	6,012,166	6,980,559	(968,393)	
Transmission	1,481,841	1,697,232	(215,391)	
Distribution	68,985	160,760	(91,795)	
Customer Accounts	0	0	0	
Customer Service & Information	92,103	264,414	(172,311)	
Sales	5,437	2,795	2,642	
Administration and General	2,115,497	1,984,370	131,127	
Total Operation Expenses	41,072,580	43,962,824	(2,890,244)	
Maintenance Expenses				
Production	3,674,034	5,117,503	(1,443,469)	Dale Station under budget \$1.3 mm due to delay of Turbine Overhaul until 4th quarter
Transmission Expense	294,084	421,345	(127,261)	
Distribution Expense	137,663	92,072	45,591	
General Plant	142,113	110,496	31,617	
Total Maintenance Expenses	4,247,894	5,741,416	(1,493,522)	
Operating Expenses				
Depreciation/Amortization	3,345,513	3,628,806	(283,293)	
Taxes	298	0	298	
Interest on Long Term Debt	8,268,196	9,820,951	(1,552,755)	Interest for Senior Credit Facility under budget \$1.1 mm due to lower number of draws; Interest on Long-Term Debt for CTs under budget \$0.3 due to no loan advances
Interest on Construction	0	0	0	
Other Interest Expense	13,217	18,852	(5,635)	
Other Deductions	168,996	155,934	13,062	
Total Operating Expenses	11,796,220	13,624,543	(1,828,323)	
Total Cost of Electric Service	57,116,695	63,328,783	(6,212,088)	
Operating Margins	(1,664,530)	(4,013,752)	2,349,222	
Non-Operating Items				
Interest Income	640,899	389,028	251,871	
Allowance Funds Used for Const	1,731,572	2,702,215	(970,643)	
Other Non-Operating Income	(5,096)	(13,719)	8,623	
Old Cap. Credits/Patronage Div	17,223	1,700	15,523	
Total Non-Operating Items	2,384,598	3,079,224	(694,626)	
Net Patronage Capital & Margins	720,068	(934,528)	1,654,596	



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Operating Revenues & Patronage Capital	Period 5 - 2007-05-01			Explanation of Variance
	Actual	Budget	Variance	
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	59,745,511	57,494,637	2,250,874	Fuel Adjustment Revenue over budget \$4.5 mm; Environmental Surcharge Revenue under budget \$0.9 mm Volume variance of 35,804 MWh sales and price variance of \$24.78
Power Sales-Off System	185,531	3,276,428	(3,090,897)	
Total Electric Energy Revenue	59,931,042	60,771,065	(840,023)	
Other Operating Revenue-Income	1,388,367	1,221,385	166,982	
Total Operating Revenue & Patronage Capital	61,319,410	61,992,450	(673,040)	
Operation Expenses				
Production Costs Excludes Fuel	5,541,168	6,497,903	(956,735)	Fuel for Cooper Station under budget \$0.8 mm; fuel for Spurlock Station under budget \$0.6 mm
Fuel	22,209,615	23,587,763	(1,378,148)	
Other Power Supply	4,162,502	4,904,237	(741,735)	
Transmission	1,638,514	2,032,375	(393,861)	
Distribution	79,210	164,739	(85,529)	
Customer Accounts	0	0	0	
Customer Service & Information	352,587	262,906	89,681	
Sales	5,324	2,820	2,504	
Administration and General	2,738,100	2,022,979	715,121	
Total Operation Expenses	36,727,021	39,475,722	(2,748,701)	
Maintenance Expenses				
Production	4,659,666	5,115,930	(456,264)	
Transmission Expense	234,448	410,407	(175,959)	
Distribution Expense	135,461	91,134	44,327	
General Plant	54,232	74,696	(20,464)	
Total Maintenance Expenses	5,083,808	5,692,167	(608,359)	
Operating Expenses				
Depreciation/Amortization	3,368,040	3,537,208	(169,168)	
Taxes	0	10,000	(10,000)	
Interest on Long Term Debt	8,566,274	9,608,752	(1,042,478)	Interest for Senior Credit Facility under budget \$1.1 mm due to lower number of draws
Interest on Construction	0	0	0	
Other Interest Expense	9,932	19,481	(9,549)	
Other Deductions	(114,867)	(294,421)	179,554	
Total Operating Expenses	11,829,379	12,881,020	(1,051,641)	
Total Cost of Electric Service	53,640,209	58,048,909	(4,408,700)	
Operating Margins	7,679,201	3,943,541	3,735,660	
Non-Operating Items				
Interest Income	760,704	390,241	370,463	
Allowance Funds Used for Const	1,572,579	2,549,899	(977,320)	
Other Non-Operating Income	6,290	(13,824)	20,114	
Oth Cap. Credits/Patronage Div	3,482	1,700	1,782	
Total Non-Operating Items	2,343,055	2,928,016	(584,961)	
Net Patronage Capital & Margins	10,022,256	6,871,557	3,150,699	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: April 30, 2007

Operating Revenues & Patronage Capital	Period 4 - 2007-04-01			Explanation of Variance
	Actual	Budget	Variance	
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	52,298,829	50,278,727	2,020,102	Volume variance of 28,525 MWh sales; Fuel Adjustment Revenue over budget \$2.9 mm; Environmental Surcharge Revenue under budget \$1.4 mm Volume variance of 14,312 MWh sales and price variance of \$69.47
Power Sales-Off System	36,748	1,866,950	(1,830,202)	
Total Electric Energy Revenue	52,335,577	52,145,677	189,900	
Other Operating Revenue-Income	1,168,529	1,068,847	99,682	
Total Operating Revenue & Patronage Capital	53,504,106	53,214,524	289,582	
Operation Expenses				
Production Costs Excludes Fuel	4,158,399	5,494,634	(1,336,235)	Emission Allowances under budget \$1.1 mm
Fuel	18,295,472	22,161,730	(3,866,258)	Fuel for combustion turbines under budget \$3.1 mm
Other Power Supply	18,834,645	11,754,544	7,080,101	Purchased Power volume variance of 86,507 MWh and price variance of \$10.24
Transmission	2,444,584	1,819,773	624,811	
Distribution	65,722	168,501	(102,779)	
Customer Accounts	0	0	0	
Customer Service & Information	281,881	266,851	15,030	
Sales	5,962	2,797	3,165	
Administration and General	2,154,798	2,097,094	57,704	
Total Operation Expenses	46,241,462	43,765,924	2,475,538	
Maintenance Expenses				
Production	4,088,733	5,064,445	(975,712)	
Transmission Expense	188,504	415,631	(227,127)	
Distribution Expense	88,126	92,423	(4,297)	
General Plant	48,143	75,923	(27,780)	
Total Maintenance Expenses	4,413,507	5,648,422	(1,234,915)	
Operating Expenses				
Depreciation/Amortization	3,426,846	3,493,711	(66,865)	
Taxes	0	0	0	
Interest on Long Term Debt	8,302,227	9,107,282	(805,055)	
Interest on Construction	0	0	0	
Other Interest Expense	(66,744)	18,852	(85,596)	
Other Deductions	154,404	155,476	(1,072)	
Total Operating Expenses	11,816,733	12,775,321	(958,588)	
Total Cost of Electric Service	62,471,702	62,189,667	282,035	
Operating Margins	(8,967,596)	(8,975,143)	7,547	
Non-Operating Items				
Interest Income	827,621	389,280	438,341	
Allowance Funds Used for Const	1,717,357	2,272,179	(554,822)	
Other Non-Operating Income	20,957	(13,723)	34,680	
Oth Cap. Credits/Patronage Div	3,270	1,700	1,570	
Total Non-Operating Items	2,569,205	2,649,436	(80,231)	
Net Patronage Capital & Margins	(6,398,391)	(6,325,707)	(72,684)	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: March 31, 2007

Operating Revenues & Patronage Capital	Period 3 - 2007-03-01			Explanation of Variance
	Actual	Budget	Variance	
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	61,452,013	58,242,346	3,209,667	Volume variance of 31,822 MWh sales; Fuel Adjustment Revenue over budget \$7.0 mm; Environmental Surcharge Revenue under budget \$2.0 mm Volume variance of 10,830 MWh sales and price variance of \$50.28
Power Sales-Off System	1,458,107	4,047,712	(2,589,605)	
Total Electric Energy Revenue	62,910,120	62,290,058	620,062	
Other Operating Revenue-Income	1,464,643	1,068,374	396,269	
Total Operating Revenue & Patronage Capital	64,374,763	63,358,432	1,016,331	
Operation Expenses				
Production Costs Excludes Fuel	5,832,819	6,985,166	(1,152,347)	Emission Allowances under budget \$1.0 mm
Fuel	23,312,108	26,458,456	(3,146,348)	Fuel for combustion turbines under budget \$3.1 mm
Other Power Supply	4,375,825	6,923,598	(2,547,773)	Purchased Power volume variance of 63,577 MWh; under budget \$2.1 mm
Transmission	100,013	1,958,549	(1,858,536)	Refund from KU/LGE for settlement of interconnection agreement \$1.9 mm
Distribution	60,987	169,350	(108,363)	
Customer Accounts	0	0	0	
Customer Service & Information	353,093	274,925	78,168	
Sales	6,475	2,795	3,680	
Administration and General	2,288,509	1,979,186	309,323	
Total Operation Expenses	36,329,828	44,752,025	(8,422,197)	
Maintenance Expenses				
Production	2,283,237	3,907,129	(1,623,892)	Various projects under budget at Dale Station \$0.4 mm; Cooper Station \$0.4 mm; Spurlock Station \$0.8 mm
Transmission Expense	292,311	415,393	(123,082)	
Distribution Expense	89,972	96,240	(6,268)	
General Plant	42,702	77,850	(35,148)	
Total Maintenance Expenses	2,708,222	4,496,612	(1,788,390)	
Operating Expenses				
Depreciation/Amortization	3,382,836	3,473,904	(91,068)	
Taxes	(10,408)	0	(10,408)	
Interest on Long Term Debt	8,506,118	8,767,670	(261,552)	
Interest on Construction	0	0	0	
Other Interest Expense	13,310	21,916	(8,606)	
Other Deductions	118,477	155,470	(36,993)	
Total Operating Expenses	12,010,332	12,418,960	(408,628)	
Total Cost of Electric Service	51,048,382	61,667,597	(10,619,215)	
Operating Margins	13,326,381	1,690,835	11,635,546	
Non-Operating Items				
Interest Income	937,681	390,493	547,188	
Allowance Funds Used for Const	1,434,484	2,133,694	(699,210)	
Other Non-Operating Income	303,318	(13,719)	317,037	
OTH Cap. Credits/Patronage Div	18,361	1,700	16,661	
Total Non-Operating Items	2,693,845	2,512,168	181,677	
Net Patronage Capital & Margins	16,020,226	4,203,003	11,817,223	



EAST KENTUCKY POWER COOPERATIVE
STATEMENT OF OPERATIONS
RUS FORM 12A, SECTION A
Report as of: February 28, 2007

	Period 2 - 2007-02-01		Variance	Explanation of Variance
	Actual	Budget		
Operating Revenues & Patronage Capital				
Electric Energy Revenues				
Power Sales-Mbr Cooperatives	70,912,050	62,866,229	8,045,821	Volume variance of 204,555 MWh sales; Fuel Adjustment Revenue over budget \$7.0 mm
Power Sales-Off System	637,381	3,413,766	(2,776,385)	Volume variance of 22,852 MWh sales and price variance of \$21.05
Total Electric Energy Revenue	71,549,431	66,279,995	5,269,436	
Other Operating Revenue-Income	1,288,098	1,108,950	179,148	
Total Operating Revenue & Patronage Capital	72,837,528	67,388,945	5,448,583	
Operation Expenses				
Production Costs Excludes Fuel	5,686,189	6,910,814	(1,214,625)	Emission Allowances under budget \$1.3 mm
Fuel	29,294,570	27,712,937	1,581,633	Fuel for combustion turbines over budget \$1.2 mm
Other Power Supply	21,217,547	8,891,368	12,326,179	Purchased Power volume variance of 135,002 MWh and price variance of \$24.09
Transmission	3,074,037	2,196,257	877,780	
Distribution	41,770	167,909	(126,139)	
Customer Accounts	0	0	0	
Customer Service & Information	216,025	260,768	(44,743)	
Sales	6,839	2,795	4,044	
Administration and General	2,106,164	2,054,930	51,234	
Total Operation Expenses	61,653,141	48,197,778	13,455,363	
Maintenance Expenses				
Production	1,644,212	4,112,881	(2,468,669)	Various projects under budget at Dale Station \$0.5 mm; Cooper Station \$0.6 mm; Spurlock Station \$0.9 mm; Landfill gas sites \$0.3 mm
Transmission Expense	211,463	410,293	(198,830)	
Distribution Expense	66,321	91,140	(24,819)	
General Plant	35,586	87,100	(51,514)	
Total Maintenance Expenses	1,957,583	4,701,414	(2,743,831)	
Operating Expenses				
Depreciation/Amortization	3,369,309	3,454,294	(84,985)	
Taxes	0	0	0	
Interest on Long Term Debt	7,623,568	8,457,285	(833,717)	
Interest on Construction	0	0	0	
Other Interest Expense	11,047	14,516	(3,469)	
Other Deductions	189,955	155,710	34,245	
Total Operating Expenses	11,193,879	12,081,805	(887,926)	
Total Cost of Electric Service	74,804,602	64,980,997	9,823,605	
Operating Margins	(1,967,074)	2,407,948	(4,375,022)	
Non-Operating Items				
Interest Income	798,559	388,287	410,272	
Allowance Funds Used for Const	1,504,575	1,725,078	(220,503)	
Other Non-Operating Income	20,352	(13,725)	34,077	
OTH Cap. Credits/Patronage Div	221	1,700	(1,479)	
Total Non-Operating Items	2,323,707	2,101,340	222,367	
Net Patronage Capital & Margins	356,633	4,509,288	(4,152,655)	

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 38

Filing Requirement
807 KAR 5:001 Section 10(9)(p)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

SEC's annual report for most recent 2 years, Form 10-Ks and any Form 8-Ks issued during prior 2 years and any Form 10-Qs issued during past 6 quarters;

Response:

EKPC is not an SEC registrant; therefore, this filing requirement is not applicable to EKPC.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 39

Filing Requirement
807 KAR 5:001 Section 10(9)(q)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Independent auditor's annual opinion report, with any written communication which indicates the existence of a material weakness in internal controls;

Response:

The 2007 independent auditor's annual opinion report is included on pages 2 through 32 of this response. The audit committee communication is included on pages 33 through 54 of this response.

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY**

CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY

CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

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Crowe Chizek and Company LLC
Member Horwath International

REPORT OF INDEPENDENT AUDITORS

To the Audit Committee
East Kentucky Power Cooperative, Inc.
and Subsidiary

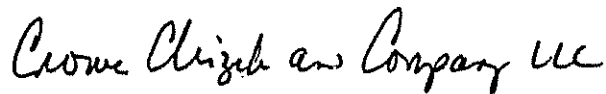
We have audited the accompanying consolidated balance sheets of East Kentucky Power Cooperative, Inc. and Subsidiary (the Cooperative) as of December 31, 2007 and 2006, and the related consolidated statements of revenue and expenses, changes in members' equities, and cash flows for the years then ended. These financial statements are the responsibility of the Cooperative's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of East Kentucky Power Cooperative, Inc. and Subsidiary as of December 31, 2007 and 2006, and the results of their operations and their cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 19, 2008 on our consideration of East Kentucky Power Cooperative, Inc. and Subsidiary's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of the testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

In 2007, the Cooperative adopted Statement of Financial Accounting Standards No. 158, Employers' Accounting for Defined Benefit and Other Postretirement Plans, as discussed in Note 6.



Crowe Chizek and Company LLC

Lexington, Kentucky
March 19, 2008

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
CONSOLIDATED BALANCE SHEETS**
December 31, 2007 and 2006
(Dollars in Thousands)

ASSETS	<u>2007</u>	<u>2006</u>
Electric plant, at original cost		
In-service	\$ 2,157,134	\$ 2,079,932
Construction in progress	<u>768,412</u>	<u>402,387</u>
	2,925,546	2,482,319
Less accumulated depreciation	<u>835,416</u>	<u>798,533</u>
Electric plant, net	2,090,130	1,683,786
 Long-term accounts receivable	 5,681	 7,428
 Investment securities		
Available for sale	46,551	43,956
Held to maturity	8,195	8,216
 Current assets		
Cash and cash equivalents	16,660	69,202
Accounts receivable	68,309	62,091
Fuel	43,868	44,682
Materials and supplies	39,205	37,129
Emission allowances	27,286	58,920
Other	<u>2,782</u>	<u>3,130</u>
Total current assets	<u>198,110</u>	<u>275,154</u>
 Deferred charges	 3,392	 4,499
Other	<u>5,944</u>	<u>7,053</u>
 Total assets	 <u>\$ 2,358,003</u>	 <u>\$ 2,030,092</u>
 LIABILITIES AND MEMBERS' EQUITIES		
Members' equities	\$ 161,139	\$ 107,033
 Long-term debt, excluding current portion	 1,955,039	 1,643,305
 Current liabilities		
Current portion of long-term debt	61,137	57,782
Accounts payable	106,153	90,977
Accrued expenses	<u>11,139</u>	<u>24,942</u>
Total current liabilities	<u>178,429</u>	<u>173,701</u>
 Accrued postretirement benefit cost	 38,917	 48,663
Other	<u>24,479</u>	<u>57,390</u>
 Total liabilities and members' equities	 <u>\$ 2,358,003</u>	 <u>\$ 2,030,092</u>

The accompanying notes are an integral part of these consolidated financial statements.

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF REVENUE AND EXPENSES**
Years Ended December 31, 2007 and 2006
(Dollars in Thousands)

	<u>2007</u>	<u>2006</u>
Operating revenue	\$ 743,026	\$ 650,960
Operating expenses		
Production		
Fuel	293,756	278,210
Other	116,882	113,382
Purchased power	120,381	76,781
Transmission and distribution	27,495	27,557
Depreciation	40,563	39,384
General and administrative	<u>39,456</u>	<u>38,436</u>
	<u>638,533</u>	<u>573,750</u>
Operating margins	104,493	77,210
Interest expense	<u>102,986</u>	<u>84,834</u>
Net operating margin (deficit)	1,507	(7,624)
Nonoperating margins		
Interest income	7,860	8,433
Allowance for interest on borrowed funds used during construction	22,275	9,192
Lawsuit settlements	9,443	-
Miscellaneous	<u>700</u>	<u>858</u>
	<u>40,278</u>	<u>18,483</u>
Capital credits and patronage capital allocations	<u>135</u>	<u>315</u>
Net margin	<u>\$ 41,920</u>	<u>\$ 11,174</u>

The accompanying notes are an integral part of these
consolidated financial statements.

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CHANGES IN MEMBERS' EQUITIES
Years Ended December 31, 2007 and 2006
(Dollars in Thousands)

	<u>Memberships</u>	<u>Patronage Capital</u>	<u>Donated Capital</u>	<u>Accumulated Other Comprehensive Income</u>	<u>Total Members' Equities</u>
Balances, January 1, 2006	\$ 2	\$ 92,386	\$ 3,035	\$ 685	\$ 96,108
Comprehensive income					
Net margin	-	11,174	-	-	11,174
Unrealized losses on investments available for sale	-	-	-	(249)	<u>(249)</u>
Total comprehensive income	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>10,925</u>
Balances, December 31, 2006	2	103,560	3,035	436	107,033
Comprehensive income					
Net margin	-	41,920	-	-	41,920
Unrealized gains on investments available for sale	-	-	-	50	<u>50</u>
Total comprehensive income	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u>41,970</u>
Adoption of SFAS No. 158	<u> </u>	<u> </u>	<u> </u>	<u>12,136</u>	<u>12,136</u>
Balances, December 31, 2007	<u>\$ 2</u>	<u>\$ 145,480</u>	<u>\$ 3,035</u>	<u>\$ 12,622</u>	<u>\$ 161,139</u>

The accompanying notes are an integral part of these
consolidated financial statements.

EAST KENTUCKY POWER COOPERATIVE, INC. Page 9 of 54
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
 Years Ended December 31, 2007 and 2006
 (Dollars in Thousands)

	<u>2007</u>	<u>2006</u>
Cash flows from operating activities		
Net margin	\$ 41,920	\$ 11,174
Adjustments to reconcile net margin to net cash from operating activities		
Depreciation	40,563	39,384
Amortization of loan costs	2,859	2,843
Changes in:		
Accounts receivable	(6,218)	15,572
Fuel	(21,343)	(19,237)
Materials and supplies	(2,898)	(4,034)
Emission allowances	41,650	(54,833)
Accounts payable, trade	82,767	43,810
Accrued expenses	(13,803)	4,108
Accrued postretirement benefit cost	2,390	2,059
Other	<u>(46,902)</u>	<u>(18,609)</u>
Net cash from operating activities	120,985	22,237
Cash flows from investing activities		
Additions to electric plant	(487,839)	(304,474)
Maturities and calls of securities available for sale	10	19,611
Purchases of securities available for sale	(2,555)	(21,235)
Maturities of securities held to maturity	21	21
Payments received on long-term accounts receivable	<u>1,747</u>	<u>440</u>
Net cash from investing activities	(488,616)	(305,637)
Cash flows from financing activities		
Proceeds from long-term debt	582,126	360,000
Principal payments on long-term debt	<u>(267,037)</u>	<u>(51,261)</u>
Net cash from financing activities	<u>315,089</u>	<u>308,739</u>
Net change in cash and cash equivalents	(52,542)	25,339
Cash and cash equivalents at beginning of year	<u>69,202</u>	<u>43,863</u>
Cash and cash equivalents at end of year	<u>\$ 16,660</u>	<u>\$ 69,202</u>

The accompanying notes are an integral part of these
consolidated financial statements.

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF CASH FLOWS
Years Ended December 31, 2007 and 2006
(Dollars in Thousands)

	<u>2007</u>	<u>2006</u>
Supplemental disclosure of cash flow information		
Cash paid for interest	\$ 117,955	\$ 82,183
Non-cash operating transaction		
Fuel included in accounts payable	\$ 22,157	\$ 13,791
Materials and supplies included in accounts payable	822	483
Transfer from accrued postretirement benefit cost to members' equities as a result of initial application of SFAS No. 158	\$ 12,136	\$ -
Transfer of emissions allowances from other liabilities	\$ 10,016	\$ -
Non-cash investing transaction		
Additions to electric plant included in accounts payable	\$ 44,612	\$ 14,414
Unrealized gains (losses) on securities available for sale	50	(249)

The accompanying notes are an integral part of these consolidated financial statements.

AND SUBSIDIARY
 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 December 31, 2007 and 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations: The Cooperative is engaged in generating and transmitting electrical power primarily to its sixteen member cooperatives throughout central and eastern Kentucky. The financial statements are prepared in accordance with policies prescribed or permitted by the Kentucky Public Service Commission (PSC) and the United States Department of Agriculture, Rural Utilities Service (RUS), which conform with accounting principles generally accepted in the United States of America as applied to regulated enterprises.

Principles of Consolidation: The consolidated financial statements include the accounts of East Kentucky Power Cooperative, Inc. and its subsidiary, Charleston Bottoms Rural Electric Cooperative Corporation (CBRECC). All significant intercompany accounts and transactions have been eliminated.

Estimates in the Financial Statements: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Electric Plant: Electric plant is stated at original cost, which is the cost when first dedicated to public service, including applicable labor and overhead cost and an allowance for interest on borrowed funds used during construction.

The cost of maintenance and repairs, including renewals of minor items of property, is charged to operating expense. The cost of replacement of depreciable property units, as distinguished from minor items, is charged to utility plant. The cost of units replaced or retired, including cost of removal, net of any salvage value, is charged to accumulated depreciation.

Provision for depreciation has been made on the basis of estimated useful lives at straight-line composite rates or end dates generally as follows:

Production plant	years 2019 - 2045
Transmission and distribution plant	0.71% - 3.42%
General plant	2.00% - 20.00%

Long-Term Assets: Electric plant and other long-term assets are reviewed for impairment when events indicate their carrying amount may not be recoverable from future undiscounted cash flows. If impaired, the assets are recorded at fair value. No impairment has been recognized on long-term assets for the years ended December 31, 2007 or 2006.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC. Page 12 of 54
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allowance for Interest on Borrowed Funds Used During Construction: In accordance with practices permitted by the prescribed system of accounts, the Cooperative provides an allowance for interest on borrowed funds used during construction. The allowance represents the calculated net interest cost of funds borrowed for construction of major projects which take longer than one year and cost in excess of \$100,000.

Investment Securities: Investment securities are classified as held to maturity and carried at amortized cost when management has the positive intent and ability to hold them to maturity. Investment securities are classified as available for sale when they might be sold before maturity. Investment securities available for sale are carried at fair value, with unrealized holding gains and losses reported in other comprehensive income. Trading securities are carried at fair value, with changes in unrealized holding gains and losses included in income.

Interest income includes amortization of purchase premium or discount. Gains and losses on sales are based on the amortized cost of the security sold. Investment securities are written down to fair value when a decline in fair value is not temporary.

Revenue and Fuel Costs: Revenue is recorded monthly based on meter readings made at month-end.

The PSC has adopted a uniform fuel adjustment clause for all electric utilities within its jurisdiction. Under this clause, fuel cost above or below a stated amount per kWh is charged or credited to the member cooperatives for all energy sales.

The PSC has an environmental cost recovery mechanism that allows utilities to recover certain costs incurred in complying with the Federal Clean Air Act. This environmental surcharge is being billed on a percentage of revenue basis.

The PSC granted an interim increase in base rates of \$19 million on an annualized basis for service rendered on and after April 1, 2007. The PSC made this interim increase permanent in December 2007.

The Cooperative's sales are primarily to its member cooperatives and amounted to approximately \$732,348,000 and \$645,476,000 for 2007 and 2006, respectively. Accounts receivable at December 31, 2007 and 2006 were primarily from billings to member cooperatives.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

At December 31, 2007 and 2006, individual account balances that exceeded 10 percent of total accounts receivable are as follows:

	<u>2007</u>	<u>2006</u>
Owen Electric Cooperative	\$ 9,354,000	\$ 8,748,000
South Kentucky RECC	-	6,408,000
Blue Grass Energy Cooperative	-	6,304,000

Cash and Cash Equivalents: For purposes of the consolidated financial statements, the Cooperative considers temporary investments having a maturity of three months or less when purchased to be cash equivalents.

At December 31, 2007 and 2006, respectively, the Cooperative had \$589,690 and \$1,205,394 of cash on deposit at one bank, which is in excess of federally insured limits.

Fuel and Materials and Supplies: Inventories of fuels and materials and supplies are stated at average cost.

Emission Allowances: Title IV of the Clean Air Act Amendments of 1990 provides for the issuance of allowances as a means to limit the emissions of certain airborne pollutants. Allowances are stated at cost. Issuances of allowances are recognized using a monthly weighted-average method of cost determination. Gains and losses are recorded upon the disposition of allowances.

Members' Equities: Memberships represent contributions to the Cooperative made by members. Should the Cooperative cease business, these amounts, if available, will be returned to the members. In addition, any available capital credits will also be allocated to members on a contribution-to-gross margins basis.

A provision in the Cooperative's bylaws prohibits the return of capital contributed by patrons unless, after any proposed retirement, the total capital of the Cooperative equals or exceeds 40 percent of total assets. In addition, provisions of certain loan agreements prohibit the retirement of capital until stipulated requirements as to liquid assets (cash and U.S. Government obligations) are met. Accordingly, at December 31, 2007, no patronage capital was available for refunds or retirement.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Comprehensive Income: Comprehensive income includes both net margin (deficit) and other comprehensive income. Other comprehensive income represents the change in unrealized gains and losses on securities available for sale.

Income Taxes: The Cooperative is exempt under section 501(c)(12) of the Internal Revenue Code from federal income tax for any year in which at least 85 percent of its gross income is derived from members but is responsible for income taxes on certain unrelated business income.

Reclassifications: Certain 2006 amounts have been reclassified in these consolidated financial statements to conform to the 2007 presentation. Such reclassifications had no effect on net margin or members' equities as previously presented.

NOTE 2 - ELECTRIC PLANT

Electric plant in-service consisted of the following at December 31:

	<u>2007</u>	<u>2006</u>
	(in thousands)	
Production plant	\$ 1,566,397	\$ 1,558,660
Transmission plant	479,090	432,580
General plant	69,223	68,517
Completed construction, not classified and other	<u>42,424</u>	<u>20,175</u>
Electric plant in service	<u>\$ 2,157,134</u>	<u>\$ 2,079,932</u>

Depreciation expense was \$40,563,000 and \$39,384,000 for 2007 and 2006, respectively.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 3 - LONG-TERM ACCOUNTS RECEIVABLE

Long-term receivables include modifications to Spurlock Power Station in order to provide steam to a paper mill that recycles container board. The paper mill is reimbursing the Cooperative for the cost of the modifications through a monthly facilities charge over the 20-year life of the contract. Long-term receivables also include interest-bearing notes from joint ventures owned by the Cooperative and four of the Cooperative's member systems for the buyout of a propane company. The joint ventures of the member systems are making principal and interest (prime rate minus one-half of one percent, adjust annually) payments. The notes are payable in full in 2015.

NOTE 4 - INVESTMENT SECURITIES

Amortized cost and estimated fair value of investment securities available for sale at December 31 are as follows (in thousands):

	<u>Amortized Cost</u>	<u>Gross Unrealized Gains</u>	<u>Gross Unrealized Losses</u>	<u>Fair Value</u>
<u>2007</u>				
National Rural Utilities Cooperative Finance Corporation Promissory				
Note	\$ 24	\$ -	\$ -	\$ 24
U.S. Treasury bill	41,660	84	-	41,744
Zero Coupon Bond	3,320	386	-	3,706
Other	<u>1,061</u>	<u>16</u>	<u>-</u>	<u>1,077</u>
	<u>\$ 46,065</u>	<u>\$ 486</u>	<u>\$ -</u>	<u>\$ 46,551</u>
<u>2006</u>				
National Rural Utilities Cooperative Finance Corporation Promissory				
Note	\$ 24	\$ -	\$ -	\$ 24
U.S. Treasury bill	39,698	28	-	39,726
Zero Coupon Bond	2,737	397	-	3,134
Other	<u>1,061</u>	<u>11</u>	<u>-</u>	<u>1,072</u>
	<u>\$ 43,520</u>	<u>\$ 436</u>	<u>\$ -</u>	<u>\$ 43,956</u>

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 4 - INVESTMENT SECURITIES (Continued)

Proceeds from maturities and calls of securities were \$10,000 and \$19,611,000 in 2007 and 2006, respectively. There were no realized gains or losses on those calls.

Amortized cost and estimated fair value of investment securities held to maturity at December 31 are as follows (in thousands):

	<u>Amortized Cost</u>	<u>Gross Unrealized Gains</u>	<u>Gross Unrealized Losses</u>	<u>Fair Value</u>
<u>2007</u>				
National Rural Utilities Cooperative Finance Corporation				
3-5% capital term certificates	\$ 7,655	\$ -	\$ (103)	\$ 7,552
6.5875% subordinated term certificate	440	103	-	543
0% subordinated term certificate	<u>100</u>	<u>-</u>	<u>(21)</u>	<u>79</u>
	<u>\$ 8,195</u>	<u>\$ 103</u>	<u>\$ (124)</u>	<u>\$ 8,174</u>
<u>2006</u>				
National Rural Utilities Cooperative Finance Corporation				
3-5% capital term certificates	\$ 7,655	\$ -	\$ (459)	\$ 7,196
6.5875% subordinated term certificate	455	87	-	542
0% subordinated term certificate	<u>106</u>	<u>-</u>	<u>(26)</u>	<u>80</u>
	<u>\$ 8,216</u>	<u>\$ 87</u>	<u>\$ (485)</u>	<u>\$ 7,818</u>

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 4 - INVESTMENT SECURITIES (Continued)

Investment securities held to maturity with unrealized losses at December 31 not recognized in net margin are as follows (in thousands):

	<u>Unrealized Loss</u> <u>Less than 12 months</u>		<u>Unrealized Loss</u> <u>12 Months or More</u>	
	<u>Fair</u> <u>Value</u>	<u>Unrealized</u> <u>Loss</u>	<u>Fair</u> <u>Value</u>	<u>Unrealized</u> <u>Loss</u>
<u>2007</u>				
3-5% capital term certificates	\$ -	\$ -	\$ 7,552	\$ (103)
0% subordinated term certificate	-	-	79	(21)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,631</u>	<u>\$ (124)</u>
<u>2006</u>				
3-5% capital term certificates	\$ -	\$ -	\$ 7,196	\$ (459)
0% subordinated term certificate	-	-	80	(26)
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,276</u>	<u>\$ (485)</u>

The maturity dates on the above securities range from 2019 to 2080 and have no available trading market. However, it is management's intent to hold these securities until maturity, at which time management expects to recover full value.

The amortized cost and fair value of securities at December 31, 2007, by contractual maturity, are shown below. Expected maturities may differ from contractual maturities because certain borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

	<u>Amortized</u> <u>Cost</u>	<u>Fair</u> <u>Value</u>
	(in thousands)	
Available for sale		
Due in one year or less	\$ 42,034	\$ 42,118
Due after one year through five years	2,970	3,356
Due after ten years	<u>1,061</u>	<u>1,077</u>
	<u>\$ 46,065</u>	<u>\$ 46,551</u>
Held to maturity		
Due after ten years	<u>\$ 8,195</u>	<u>\$ 8,174</u>

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 5 - LONG-TERM DEBT

Long-term debt outstanding at December 31, 2007 and 2006 consisted of the following (in thousands):

	<u>2007</u>	<u>2006</u>
First mortgage notes:		
4.199% - 10.657%, payable quarterly to Federal Financing Bank (FFB) in varying amounts through 2040	\$ 1,457,086	\$ 1,108,580
2%, 5%, and 5.125% payable quarterly to RUS in varying amounts through 2024	44,311	49,507
3.8%, payable quarterly to CFC in varying amounts through 2024	19,059	20,440
Fixed rate loan, 7.7%, payable semiannually in varying amounts to National Cooperative Services Corporation through 2012	7,200	8,400
Promissory notes:		
5.70% - 6.33% variable rate note payable to CFC in 2010	390,000	405,000
Pollution control bonds:		
Series 1984B, variable rate bonds, due October 15, 2014, 3.49% at December 31, 2007 and 4.03% at December 31, 2006	74,950	82,100
Series 1984J, variable rate bonds, due October 15, 2011, 3.50% at December 31, 2007 and 3.55% at December 31, 2006	15,070	18,260
Solid waste disposal revenue bonds, Series 1993B, variable rate bonds, due August 15, 2023, interest rate 3.75% at December 31, 2007 and 3.68% at December 31, 2006	8,500	8,800
	<u>2,016,176</u>	<u>1,701,087</u>
Less current portion of long-term debt	<u>61,137</u>	<u>57,782</u>
	<u>\$ 1,955,039</u>	<u>\$ 1,643,305</u>

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 5 - LONG-TERM DEBT (Continued)

In September 2002, RUS approved a loan application in the amount of \$223,500,000 for the design, purchase, and installation of NOx reduction equipment and electrostatic precipitators, including plant modifications and related expenditures on Spurlock Power Station Units No. 1 and 2. Advances on these loans are subject to certain conditions outlined by RUS, and the non-governmental portions of such loans are subject to authorization from the PSC. At December 31, 2007, \$15,200,000 of these amounts remained to be advanced.

In September 2003, RUS approved a loan application in the amount of \$433,863,000 for the construction of the Gilbert Unit at the Spurlock Power Station, including engineering services, preliminary structural design, and related transmission facilities. Advances on these loans are subject to certain conditions outlined by RUS and the non-governmental portions of such loans are subject to authorization from the PSC. At December 31, 2007, \$3,612,000 of these amounts remained to be advanced.

In September 2003, RUS approved a loan application in the amount of \$27,645,000 for the construction of five landfill gas to energy generating units including engineering services, preliminary structural design, and related transmission facilities. Advances on these loans are subject to certain conditions outlined by RUS and the non-governmental portions of such loans are subject to authorization from the PSC. As of December 31, 2007, \$14,453,000 of these amounts remained to be advanced.

In May 2005, RUS approved a loan application in the amount of \$55,240,000 for the construction of two additional combustion turbines at the J.K. Smith site, including engineering services, preliminary structural design, and related transmission facilities. Advances on these loans are subject to certain conditions outlined by RUS and the non-governmental portions of such loans are subject to authorization from the PSC. As of December 31, 2007, \$2,240,000 of these amounts remained to be advanced.

In May 2005, EKPC submitted to RUS a loan application in the amount of \$906,973,000 for the construction of the Smith #1 Unit and the construction of five additional combustion turbines at the J.K. Smith site, including engineering services, preliminary structural design, and related transmission facilities. In June 2007, EKPC re-submitted this same loan application for the Smith #1 Unit, along with the construction of only two combustion turbines and related transmission facilities for a revised loan amount of \$943,932,000. This loan has not been approved by RUS.

In August 2005, RUS approved a loan application in the amount of \$64,240,000 for the construction of various transmission projects. Advances on these loans are subject to certain conditions outlined by RUS and the non-governmental portions of such loans are subject to authorization from the KPSC. As of December 31, 2007, \$39,240,000 of these amounts remained to be advanced.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 5 - LONG-TERM DEBT (Continued)

In September 2005, the Cooperative entered into an unsecured credit facility syndicate with the co-arrangers of CFC and the Bank of Tokyo-Mitsubishi. This loan was approved for a total of \$650,000,000 for general operating expenses and capital construction projects. As of December 31, 2007, \$260,000,000 of this amount remained to be advanced.

In March 2006, RUS approved a loan application in the amount of \$481,388,000 for the construction of the Unit #4 at the Spurlock Power Station, including engineering services, preliminary structural design, and related transmission facilities. Advances on these loans are subject to certain conditions outlined by RUS and the non-governmental portions of such loans are subject to authorization from the KPSC. As of December 31, 2007, \$231,388,000 of these amounts remained to be advanced.

In May 2007, EKPC submitted to RUS a loan application in the amount of \$457,510,000 for the engineering and construction of a new scrubber on the Spurlock Unit #1 and the replacement of the existing scrubber on the Spurlock Unit #2. This loan has not been approved by RUS.

In accordance with the Rural Electrification Act of 1936 (RE Act), as amended, the RUS established a cushion of credit program. Under this program, RUS borrowers may make voluntary deposits into a special cushion of credit account. This cushion of credit account balance accrues interest at a rate of 5 percent per annum. The amounts in the cushion of credit account (deposits and earned interest) can only be used to make scheduled payments on loans made or guaranteed under the RE Act. As of December 31, 2007 and 2006, the Cooperative's cushion of credit account balance was \$0 and \$75,875,000, respectively.

The interest rate on the Series 1984B Pollution Control Bonds is subject to change weekly and the interest rate on the Series 1984J Pollution Control Bonds and the Series 1993B Solid Waste Disposal Revenue Bonds are subject to change semiannually. The interest rate adjustment period on any series of the above-mentioned variable rate bonds may be converted to a weekly, semiannual, annual or three-year basis or to a fixed-rate basis, at the option of the Cooperative.

Long-term pollution control and solid waste disposal revenue bonds require that debt service reserve funds be on deposit with a trustee throughout the term of the bonds. Debt service reserve requirements are as follows: Series 1984B - \$12,717,000; Series 1984J - \$5,368,500; and Series 1993B - \$1,062,000. In addition, mandatory sinking fund payments are required for each series as follows: Series 1984B - payments range from \$7,950,000 in 2008 to \$13,150,000 in 2013; Series 1984J - payments range from \$3,535,000 in 2008 to \$4,325,000 in 2010; and Series 1993B - payments range from \$400,000 in 2008 to \$700,000 in 2023. Debt service reserve and construction funds are held by trustees and are invested primarily in U.S. Government securities and CFC promissory notes. These funds are included in investment securities available for sale and have a fair value of approximately \$21,599,000 at December 31, 2007.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 5 - LONG-TERM DEBT (Continued)

Estimated maturities of long-term debt for the five years subsequent to December 31, 2007 are as follows: 2008 - \$61,137,000; 2009 - \$67,248,000; 2010 - \$461,605,000; 2011 - \$75,178,000; 2012 - \$70,901,000; and thereafter - \$1,280,107.

Under the terms of the loan agreements with RUS, CFC and institutional investors, the Cooperative is required to maintain certain levels of members' equities, interest coverage, and debt service coverage, all of which were met at December 31, 2007.

Substantially all assets are pledged as collateral for first mortgage notes payable to the United States of America (RUS and FFB) and CFC.

NOTE 6 - RETIREMENT BENEFITS

Pension Plan: Pension benefits for substantially all employees are provided through participation in the National Rural Electric Cooperative Association's Retirement and Security Program, a multi-employer defined benefit plan. The Cooperative's required contributions were approximately \$8,968,000 and \$7,883,000 for 2007 and 2006, respectively. The Cooperative expects to contribute approximately \$6,809,000 to the plan in 2008.

Effective January 1, 2008, the Cooperative revised its defined benefit plan by reducing the benefit level from 2.0% with a cost of living adjustment to 1.8% without a cost of living adjustment. This revision will apply to all employees currently participating in the defined benefit plan. This action will apply to service beginning January 1, 2008.

Retirement Savings Plan: The Cooperative has a Retirement Savings Plan for all employees who are eligible to participate in the Cooperative's benefit programs. The plan allows participants to make contributions by salary reduction, pursuant to Section 401(k) of the Internal Revenue Code. The Cooperative makes matching contributions to the account of each participant up to 2 percent of the participant's compensation. The Cooperative contributed approximately \$790,000 and \$775,000 to the plan in 2007 and 2006, respectively. Employees vest immediately in their contributions and the contributions of the Cooperative. The Cooperative expects to contribute approximately \$722,000 to the plan in 2008.

Supplemental Death Benefit Plan: The Cooperative provides a Supplemental Death Benefit Plan to all employees eligible to participate in the pension plan. The supplemental death benefit is payable to a deceased employee's beneficiary if the lump sum value of a 100% survivor benefit under the pension plan exceeds the pension plan benefits plus the Cooperative's group life insurance proceeds. Management believes that any liability related to this plan will not have a material effect on the consolidated financial statements.

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EAST KENTUCKY POWER COOPERATIVE, INC.
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 6 - RETIREMENT BENEFITS (Continued)

Postretirement Medical Benefits: The Cooperative sponsors a defined benefit plan that provides medical and life insurance coverage to retirees and their dependents. Participating retirees and dependents contribute 50 percent of the projected cost of coverage. For purposes of the liability estimates, the substantive plan is assumed to be the same as the extant written plan. The plan is not funded.

In September 2006, the Financial Accounting Standards Board issued Statement of Financial Accounting Standards No. 158 (SFAS 158). SFAS 158 requires an employer to recognize the overfunded or underfunded status of a defined benefit postretirement plan as an asset or liability on its balance sheet, beginning with year end 2007, and to recognize changes in that funded status in the year in which the changes occur through comprehensive income beginning in calendar year 2008. Adoption of SFAS 158 had the following effect on the individual line items in the 2007 balance sheet (dollars in thousands):

	Before Application of SFAS 158	Adjustments	After Application of SFAS 158
Accrued postretirement benefit cost	\$ 51,053	\$ (12,136)	\$ 38,917
Accumulated other comprehensive income	\$ 486	\$ 12,136	\$ 12,622

Information about plan assets, obligations and contributions follows: The following table sets forth the plan's status reconciled with the amount shown in the Cooperative's balance sheets at December 31, 2007 and 2006 (dollars in thousands):

	<u>2007</u>	<u>2006</u>
Accrued benefit cost at beginning of period	\$ 48,663	\$ 46,604
Net periodic cost	3,028	2,547
Contributions credited	<u>(638)</u>	<u>(488)</u>
Accrued benefit cost at end of period	51,053	48,663
Accumulated other comprehensive income	<u>(12,136)</u>	<u>-</u>
Funded status	<u>\$ 38,917</u>	<u>\$ 48,663</u>

The discount rate used in determining the accumulated postretirement benefit obligation for 2007 and 2006 was 6.25% and 6.00%, respectively.

The Cooperative expects to contribute approximately \$927,000 to the plan in 2008.

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EAST KENTUCKY POWER COOPERATIVE, INC. Page 23 of 54
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 NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
 December 31, 2007 and 2006

NOTE 6 - RETIREMENT BENEFITS (Continued)

The following expected benefit payments from the plan, which reflect anticipated future service, are (dollars in thousands):

2008	\$ 927
2009	1,038
2010	1,164
2011	1,297
2012	1,461
2013 - 2017	<u>9,946</u>
Total	<u>\$ 15,833</u>

For measurement purposes, a 10 percent annual rate of increase in the per capita cost of covered health care benefits was used for the year ended December 31, 2007. The rate is assumed to decline to 5 percent after five years.

The health care cost trend rate assumption has a significant effect on the amounts reported.

	<u>2007</u>	<u>2006</u>
Effect on total of service cost and interest cost components (dollars in thousands)		
1-percentage-point increase	\$ 759	\$ 697
1-percentage-point decrease	(587)	(540)
Effect on postretirement benefit obligation (dollars in thousands)		
1-percentage-point increase	\$ 7,231	\$ 6,776
1-percentage-point decrease	(5,771)	(5,381)

(Continued)

AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2007 and 2006

NOTE 7 - COMMITMENTS, EXPENDITURES AND CONTINGENCIES

The Cooperative has entered into long-term power purchase agreements having minimum payment obligations for the one year subsequent to December 31, 2007 as follows (dollars in thousands):

2008	\$ 37,484
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The Cooperative is committed to purchase coal for its generating plants under long-term contracts having minimum purchase obligations as follows (dollars in thousands):

2008	\$ 134,108
2009	128,771
2010	96,993
2011	73,958
2012	59,461

The minimum cost of the coal purchases, based on the latest contractual prices, is subject to escalation clauses that are generally based on government-published indices and market price re-openers.

There are pending civil claims in litigation against the Cooperative. Under the Cooperative's general liability insurance program, it is responsible for a deductible amount up to \$1,000,000 for each occurrence. Neither the probable outcome nor ultimate liability resulting from any claims and litigation can be readily determined at this time. Accruals have been made when appropriate and management believes that any liability for such matters will, in any case, not have a material effect on the consolidated financial statements.

During 2007, the Cooperative settled two lawsuits with the U.S. Environmental Protection Agency (EPA) resulting in the execution of two Consent Decrees discussed below.

On January 28, 2004, the EPA sued the Cooperative alleging that physical or operating changes to three coal-fired generators resulted in simultaneous violations of the Prevention of Significant Deterioration provision of the Clean Air Act; the New Source Performance Standards of the Clean Air Act; and the State Implementation Plan for Kentucky, as approved by EPA.

The parties executed a Consent Decree ("NSR Consent Decree"), which was lodged of record in U.S. District Court on July 5, 2007. The United States Department of Justice received public comments on the NSR Consent Decree for 30 days from July 5, 2007. The Federal Judge for the Eastern District of Kentucky entered the NSR Consent Decree on September 24, 2007.

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AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 7 - COMMITMENTS, EXPENDITURES AND CONTINGENCIES (Continued)

Under the terms of the NSR Consent Decree, the Cooperative paid \$750,000 in civil penalties to the EPA, agreed to install certain emissions monitoring equipment and controls, and agreed to report emissions. In the event the Cooperative does not comply with the provisions of the NSR Consent Decree, the EPA may assess certain penalties. The Cooperative has complied with the NSR Consent Decree; no additional accruals are required relating to this matter.

On January 17, 2006, the Cooperative received a Notice of Violation (NOV) from the EPA alleging violations of the Federal Clean Air Act's Acid Rain Program and NOx SIP Call Allowance Trading Program at Dale Units 1 and 2. At issue was EPA's allegation that the Cooperative incorrectly reported the turbine, rather than the generator, nameplate ratings, thus placing the Units under the Acid Rain Program. On February 10, 2006, the Cooperative received an NOV from the Kentucky Environmental and Public Protection Cabinet regarding the same matter. The NOV's covered the years 2000 through 2004.

The parties executed a Consent Decree ("Acid Rain Consent Decree") which the United States Department of Justice lodged on September 20, 2007, and subsequently entered after the 30-day public comment period on November 30, 2007.

Under the terms of the Acid Rain Consent Decree, the Cooperative must make six annual payments of \$1,900,000 ("Fixed Penalty Payment"), totaling \$11,400,000. The Cooperative made the first installment of this fixed penalty payment in December 2007. In addition to the Fixed Penalty Payment, the Cooperative is subject to a Contingent Penalty Payment for a period of five years, based on audited financial statements for the years 2008 through 2012. The Cooperative will be subject to the Contingent Penalty Payment if certain financial ratios are achieved. The Cooperative has reserved \$11,700,000 for such contingent penalty payments. In December 2007, based on the terms of the Acid Rain Consent Decree, the Cooperative surrendered 4,107 NOx allowances and 15,311 SO2 allowances. Liabilities and margin impacts relating to complying with this Acid Rain Consent Decree are included in the consolidated financial statements.

The Cooperative has certain generating plants that contain asbestos, which is required by law to be removed or contained if the plants are renovated or demolished. The Cooperative has no plans to retire any of its generating plants at this time. Because there is an indeterminate settlement date for the asset retirement obligation, the range of time over which the Cooperative may settle the obligation is unknown. Therefore, a fair value determination of an asset retirement obligation cannot be reasonably estimated.

In September 2004, the Board approved the construction of a 278-megawatt circulating fluidized bed baseload unit at Spurlock Station. The cost of construction of the generating unit, including related interconnection facilities, will approximate \$556 million.

(Continued)

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 7 - COMMITMENTS, EXPENDITURES AND CONTINGENCIES (Continued)

In November 2004, the Board approved the construction of a 278-megawatt circulating fluidized bed baseload unit at the J.K. Smith Station. The cost of construction of the generating unit, including related interconnection facilities, will approximate \$664 million.

In December 2004, the Board approved the construction of five gas-fired combustion turbines to be located at the Cooperative's J.K. Smith Power Station. Construction of three of the combustion turbines has been deferred until after 2009. The first two combustion turbines are expected to cost approximately \$155 million and are scheduled to become operational in 2009.

In September 2005, the Board approved construction of a new limestone scrubber with a wet precipitator for Spurlock Unit 2 at a cost of approximately \$207 million.

In January 2006, the Board approved the construction of a new limestone scrubber with a wet precipitator for Spurlock Unit 1 at a cost of approximately \$173 million.

The construction projects mentioned above are subject to PSC approval.

In December 2006, Warren Rural Electric Cooperative Corporation ("Warren") decided not to become a member of the Cooperative. In the summer of 2007, the Cooperative reached a settlement with Warren. This settlement resulted in a \$3.2 million write-off that is included in the consolidated financial statements.

NOTE 8 - FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each class of financial instruments for which it is practicable to estimate that value:

Cash and Cash Equivalents: The carrying amount approximates fair value because of the short maturity of these instruments.

Accounts Receivable and Accounts Payable: The fair values of accounts receivable and payable are based on carrying value due to the short-term nature of the instruments.

Investment Securities: The fair values of investment securities are estimated based on quoted market prices for the same or similar investments.

Long-Term Accounts Receivable: The fair values of long-term accounts receivable are estimated based on quoted interest rates for similar maturities.

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EAST KENTUCKY POWER COOPERATIVE, INC.
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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
December 31, 2007 and 2006

NOTE 8 - FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)

Notes Payable: The carrying amount approximates fair value because of the variable rate and payable on demand terms of the financial instrument.

Long-Term Debt: The fair value of the Cooperative's long-term debt that is practicable to estimate, is estimated based on the quoted market prices for the same or similar issues or on the current rates available to the Cooperative for debt of the same remaining maturities, including the appropriate redemption premium, if any.

The estimated fair values of the Cooperative's financial instruments are as follows (in thousands):

	<u>2007</u>		<u>2006</u>	
	<u>Carrying Amount</u>	<u>Fair Value</u>	<u>Carrying Amount</u>	<u>Fair Value</u>
Financial assets				
Cash and cash equivalents	\$ 16,660	\$ 16,660	\$ 69,202	\$ 69,202
Accounts receivable	68,309	68,309	62,091	62,091
Investment securities				
Available for sale	46,551	46,551	43,956	43,956
Held to maturity	8,195	8,174	8,216	7,818
Long-term accounts receivable (including current portion)	6,847	9,411	8,572	9,266
Financial liabilities				
Long-term debt	\$2,016,176	\$2,089,445	\$1,701,087	\$1,713,203
Accounts payable	106,153	106,153	90,977	90,977



Crowe Chizek and Company LLC
Member Horwath International

REPORT OF INDEPENDENT AUDITORS

To the Audit Committee
East Kentucky Power Cooperative, Inc.
and Subsidiary

Our report on the audits of the consolidated financial statements of East Kentucky Power Cooperative, Inc. and Subsidiary as of December 31, 2007 and 2006 and for the years then ended appears on page 1. Our audits were conducted for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The consolidating information is presented for purposes of additional analysis of the consolidated financial statements rather than to present the financial position, results of operations, and cash flows of the individual companies. The supplementary consolidating information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic consolidated financial statements taken as a whole.

A handwritten signature in cursive script that reads "Crowe Chizek and Company LLC".

Crowe Chizek and Company LLC

Lexington, Kentucky
March 19, 2008

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
SUPPLEMENTARY CONSOLIDATING BALANCE SHEET**
December 31, 2007
(Dollars in Thousands)

ASSETS	<u>EKPC, Inc.</u>	<u>CBRECC</u>	<u>Eliminations</u>	<u>Consolidated</u>
Electric plant, at original cost				
In-service	\$ 2,039,878	\$ 117,256	\$ -	\$ 2,157,134
Construction in progress	<u>768,412</u>	<u>-</u>	<u>-</u>	<u>768,412</u>
	2,808,290	117,256	-	2,925,546
Less accumulated depreciation	<u>751,025</u>	<u>84,391</u>	<u>-</u>	<u>835,416</u>
Electric plant, net	2,057,265	32,865	-	2,090,130
Long-term accounts receivable	5,681	-	-	5,681
Subordinated notes receivable from subsidiary	5,703	-	(5,703)	-
Investment securities				
Available for sale	46,551	-	-	46,551
Held to maturity	8,195	-	-	8,195
Current assets				
Cash and cash equivalents	16,660	-	-	16,660
Accounts receivable	68,309	-	-	68,309
Fuel	42,956	912	-	43,868
Materials and supplies	38,385	820	-	39,205
Emission allowances	27,286	-	-	27,286
Other	<u>2,782</u>	<u>-</u>	<u>-</u>	<u>2,782</u>
Total current assets	<u>196,378</u>	<u>1,732</u>	<u>-</u>	<u>198,110</u>
Intercompany payable	-	(11,839)	11,839	-
Deferred charges	20,447	-	(17,055)	3,392
Other	<u>5,944</u>	<u>-</u>	<u>-</u>	<u>5,944</u>
Total assets	<u>\$ 2,346,164</u>	<u>\$ 22,758</u>	<u>\$ (10,919)</u>	<u>\$ 2,358,003</u>
LIABILITIES AND MEMBERS' EQUITIES				
Members' equities	\$ 161,139	\$ -	\$ -	\$ 161,139
Long-term debt, excluding current portion	1,955,039	5,703	(5,703)	1,955,039
Current liabilities				
Current portion of long-term debt	61,137	-	-	61,137
Accounts payable, trade	106,153	-	-	106,153
Accounts payable, construction	-	17,055	(17,055)	-
Accrued expenses	<u>11,139</u>	<u>-</u>	<u>-</u>	<u>11,139</u>
Total current liabilities	<u>178,429</u>	<u>17,055</u>	<u>(17,055)</u>	<u>178,429</u>
Intercompany receivable	(11,839)	-	11,839	-
Accrued postretirement benefit cost	38,917	-	-	38,917
Other	<u>24,479</u>	<u>-</u>	<u>-</u>	<u>24,479</u>
Total liabilities and members' equities	<u>\$ 2,346,164</u>	<u>\$ 22,758</u>	<u>\$ (10,919)</u>	<u>\$ 2,358,003</u>

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
SUPPLEMENTARY CONSOLIDATING BALANCE SHEET**
December 31, 2006
(Dollars in Thousands)

ASSETS	<u>EKPC, Inc.</u>	<u>CBRECC</u>	<u>Eliminations</u>	<u>Consolidated</u>
Electric plant, at original cost				
In-service	\$ 1,962,676	\$ 117,256	\$ -	\$ 2,079,932
Construction in progress	<u>402,387</u>	<u>-</u>	<u>-</u>	<u>402,387</u>
	2,365,063	117,256	-	2,482,319
Less accumulated depreciation	<u>714,935</u>	<u>83,598</u>	<u>-</u>	<u>798,533</u>
Electric plant, net	1,650,128	33,658	-	1,683,786
Long-term accounts receivable	7,428	-	-	7,428
Subordinated notes receivable from subsidiary	7,942	-	(7,942)	-
Investment securities				
Available for sale	43,956	-	-	43,956
Held to maturity	8,216	-	-	8,216
Current assets				
Cash and cash equivalents	69,202	-	-	69,202
Accounts receivable	62,091	-	-	62,091
Fuel	43,770	912	-	44,682
Materials and supplies	36,309	820	-	37,129
Emission allowances	58,920	-	-	58,920
Other	<u>3,130</u>	<u>-</u>	<u>-</u>	<u>3,130</u>
Total current assets	<u>273,422</u>	<u>1,732</u>	<u>-</u>	<u>275,154</u>
Intercompany payable	-	(10,393)	10,393	-
Deferred charges	21,554	-	(17,055)	4,499
Other	<u>7,053</u>	<u>-</u>	<u>-</u>	<u>7,053</u>
Total assets	<u>\$ 2,019,699</u>	<u>\$ 24,997</u>	<u>\$ (14,604)</u>	<u>\$ 2,030,092</u>
LIABILITIES AND MEMBERS' EQUITIES				
Members' equities	\$ 107,033	\$ -	\$ -	\$ 107,033
Long-term debt, excluding current portion	1,643,305	7,942	(7,942)	1,643,305
Current liabilities				
Current portion of long-term debt	57,782	-	-	57,782
Accounts payable, trade	90,977	-	-	90,977
Accounts payable, construction	-	17,055	(17,055)	-
Accrued expenses	<u>24,942</u>	<u>-</u>	<u>-</u>	<u>24,942</u>
Total current liabilities	<u>173,701</u>	<u>17,055</u>	<u>(17,055)</u>	<u>173,701</u>
Intercompany receivable	(10,393)	-	10,393	-
Accrued postretirement benefit cost	48,663	-	-	48,663
Other	<u>57,390</u>	<u>-</u>	<u>-</u>	<u>57,390</u>
Total liabilities and members' equities	<u>\$ 2,019,699</u>	<u>\$ 24,997</u>	<u>\$ (14,604)</u>	<u>\$ 2,030,092</u>

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
SUPPLEMENTARY CONSOLIDATING STATEMENT OF
REVENUE AND EXPENSES**
For the Year Ended December 31, 2007
(Dollars in Thousands)

	<u>EKPC, Inc.</u>	<u>CBRECC</u>	<u>Consolidated</u>
Operating revenue	\$ 680,894	\$ 62,132	\$ 743,026
Operating expenses			
Production:			
Fuel	245,500	48,256	293,756
Other	104,023	12,859	116,882
Purchased power	120,381	-	120,381
Transmission and distribution	27,495	-	27,495
Depreciation	39,770	793	40,563
General and administrative	<u>39,456</u>	<u>-</u>	<u>39,456</u>
	<u>576,625</u>	<u>61,908</u>	<u>638,533</u>
Operating margins	104,269	224	104,493
Interest expense	<u>102,762</u>	<u>224</u>	<u>102,986</u>
Net operating margin	1,507	-	1,507
Nonoperating margins			
Interest income	7,860	-	7,860
Allowance for interest on borrowed funds used during construction	22,275	-	22,275
Assessments	9,443	-	9,443
Miscellaneous	<u>700</u>	<u>-</u>	<u>700</u>
	<u>40,278</u>	<u>-</u>	<u>40,278</u>
Capital credits and patronage capital allocations	<u>135</u>	<u>-</u>	<u>135</u>
Net margin	<u>\$ 41,920</u>	<u>\$ -</u>	<u>\$ 41,920</u>

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY
SUPPLEMENTARY CONSOLIDATING STATEMENT OF
REVENUE AND EXPENSES
For the Year Ended December 31, 2006
(Dollars in Thousands)

	<u>EKPC, Inc.</u>	<u>CBRECC</u>	<u>Consolidated</u>
Operating revenue	\$ 588,916	\$ 62,044	\$ 650,960
Operating expenses			
Production:			
Fuel	229,435	48,775	278,210
Other	101,189	12,193	113,382
Purchased power	76,781	-	76,781
Transmission and distribution	27,557	-	27,557
Depreciation	38,581	803	39,384
General and administrative	<u>38,436</u>	<u>-</u>	<u>38,436</u>
	<u>511,979</u>	<u>61,771</u>	<u>573,750</u>
Operating margins	76,937	273	77,210
Interest expense	<u>84,561</u>	<u>273</u>	<u>84,834</u>
Net operating deficit	(7,624)	-	(7,624)
Nonoperating margins			
Interest income	8,433	-	8,433
Allowance for interest on borrowed funds used during construction	9,192	-	9,192
Miscellaneous	<u>858</u>	<u>-</u>	<u>858</u>
	<u>18,483</u>	<u>-</u>	<u>18,483</u>
Capital credits and patronage capital allocations	<u>315</u>	<u>-</u>	<u>315</u>
Net margin	<u>\$ 11,174</u>	<u>\$ -</u>	<u>\$ 11,174</u>

**EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY**

AUDIT COMMITTEE COMMUNICATION
December 31, 2007

EAST KENTUCKY POWER COOPERATIVE, INC.
AND SUBSIDIARY

AUDIT COMMITTEE COMMUNICATION
December 31, 2007

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Crowe Chizek and Company LLC
Member Horwath International

Audit Committee
East Kentucky Power Cooperative, Inc.
Winchester, Kentucky

Professional standards require that we communicate matters related to our audit of the consolidated financial statements of East Kentucky Power Cooperative, Inc. ("the Cooperative") that we consider significant and relevant to the responsibilities of Those Charged with Governance in overseeing the financial reporting process. Those Charged with Governance includes the person(s) with responsibility for overseeing the strategic direction of and obligations related to the accountability of the Cooperative. We cover such matters below.

AUDITOR'S RESPONSIBILITY UNDER AUDITING STANDARDS GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA

Those Charged with Governance should understand that the auditor is responsible for forming and expressing an opinion about whether the consolidated financial statements that have been prepared by management with the oversight of Those Charged with Governance are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America and that the audit of the consolidated financial statements does not relieve management or Those Charged with Governance of their responsibilities. Refer to our engagement letter with the Cooperative for further information on the responsibilities of management and Crowe.

AUDITOR'S RESPONSIBILITY UNDER GOVERNMENT AUDITING STANDARDS

As part of obtaining reasonable assurance about whether the Cooperative's consolidated financial statements are free of material misstatement, we performed tests of the Cooperative's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts or disclosures. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

PLANNED SCOPE AND TIMING OF THE AUDIT

We are to communicate with Those Charged with Governance an overview of the planned scope and timing of the audit. Accordingly, the following matters were discussed during our meeting with Those Charged with Governance, as applicable.

- How we propose to address the significant risks of material misstatement, whether due to fraud or error.
- Our approach to internal control relevant to the audit.
- The concept of materiality in planning and executing the audit, focusing on the factors considered rather than on specific thresholds or amounts.
- The views and knowledge of Those Charged with Governance about matters they consider to warrant our attention during the audit, as well as their views on:
 - The allocation of responsibilities between Those Charged with Governance and management.
 - The entity's objectives and strategies, and the related business risks that may result in material misstatements.
 - Significant communications with regulators.
 - Other matters Those Charged with Governance believe are relevant to the audit of the consolidated financial statements.

SIGNIFICANT ACCOUNTING POLICIES AND MANAGEMENT JUDGEMENTS AND ACCOUNTING ESTIMATES

Significant Accounting Policies: Those Charged with Governance should also be informed of the initial selection of and changes in significant accounting policies or their application. Also, Those Charged with Governance should be aware of methods used to account for significant unusual transactions and the effect of significant accounting policies in controversial or emerging areas where there is a lack of authoritative consensus. We believe management has the primary responsibility to inform Those Charged with Governance about such matters. To assist you in your oversight role, we also provide the following.

Accounting Standard	Impact of Adoption
<p>FASB Statement 158, Employers' Accounting for Defined Benefit Pension and Other Postretirement Plans - an amendment of FASB Statements No. 87, 88, 106, and 132(R). Statement 158 requires that the overfunded or underfunded status of postretirement benefit obligations, including pensions be recorded on an entity's consolidated financial statements and measured as the difference between the fair value of plan assets and the benefit obligation, defined to be the projected benefit obligation (PBO) for pensions and the accumulated postretirement benefit obligation (APBO) for other postretirement benefits as of the end of the fiscal year.</p>	<p>Upon adoption of this Statement, the Cooperative recorded a reduction in liabilities and increase in accumulated other comprehensive income of \$12,317,113.</p>

Management Judgments And Accounting Estimates: Further, accounting estimates are an integral part of the consolidated financial statements prepared by management and are based upon management's current judgments. These judgments are based upon knowledge and experience about past and current events and assumptions about future events. Certain estimates are particularly sensitive because of their significance and because of the possibility that future events affecting them may differ markedly from management's current judgments and may be subject to significant change in the near term.

The process used by management in formulating particularly sensitive accounting estimates and the primary basis for our conclusions regarding the reasonableness of those estimates primarily involved the following areas for this year:

Area / Accounting Policy	Judgments and Estimates
<p>Pension and Postretirement Obligations</p>	<p>Management determines the actuarial assumptions used in determining the postretirement liability in accordance with Statement of Financial Accounting Standards No. 106, "Employers' Accounting for Postretirement Benefits Other than Pensions." Under accounting principles generally accepted in the United States of America, changes to these assumptions are required in response to changes in market conditions. We have reviewed the underlying rationale and support for the assumptions and have concluded that they are reasonable.</p>

<p>Classification and Fair Value of Investment Securities</p>	<p>When securities are purchased, management classifies the securities as held-to-maturity, available-for-sale, or trading. At December 31, 2007, management classified securities into two categories. Held-to-maturity securities are those which the Cooperative has the positive intent and ability to hold to maturity, and are reported at amortized cost. Available-for-sale securities are those which the Cooperative may decide to sell if needed for liquidity, asset-liability management, or other reasons. Available-for-sale securities are reported at fair value, with unrealized gains or losses included as a separate component of members' equities. We reviewed the documentation maintained by management and performed procedures to determine the reasonableness of management's judgments and accounting estimates related to securities classified as held-to-maturity, available-for-sale and trading.</p>
<p>Useful Lives of Fixed Assets</p>	<p>Management estimates the provision for depreciation of plant assets based on the estimated useful lives using straight-line depreciation and composite rates. The provision for depreciation incorporates the results of a 2006 depreciation study, which was approved by the PSC and RUS. We tested a sample of assets and agreed rates used to the depreciation study.</p>
<p>Accrued Losses</p>	<p>During 2007, the Cooperative settled the lawsuit with the EPA relating to the January 2006 Notice of Violation alleging violations of the Federal Clean Air Act's Acid Rain Program and NOx SIP Call Allowance Trading Program at Dale Units 1 and 2. Under the terms of the Acid Rain Consent Decree, the Cooperative must make six annual payments of \$1,900,000 ("Fixed Penalty Payment"), totalling \$11,400,000. The Cooperative made the first installment of this fixed penalty payment in December 2007. In addition to the Fixed Penalty Payment, the Cooperative is subject to a Contingency Penalty Payment for a period of five years, based on audited financial statements for the years 2008 through 2012. The Cooperative will be subject to the Contingent Penalty Payment if certain financial ratios are achieved. In December 2007, based on the terms of the Acid Rain Consent Decree, the Cooperative surrendered 4,107 NOx allowances and 15,311 SO2 allowances. The impacts of complying with this Acid Rain Consent Decree are included in these consolidated financial statements. We have reviewed these estimates and the underlying assumptions and concluded that these are reasonable.</p>

AUDITOR'S JUDGMENTS ABOUT QUALITATIVE ASPECTS OF SIGNIFICANT ACCOUNTING PRACTICES

We are to discuss with Those Charged with Governance our comments about the following matters related to the Cooperative's accounting policies and financial statement disclosures.

- The appropriateness of the accounting policies to the particular circumstances of the entity, considering the need to balance the cost of providing information with the likely benefit to users of the entity's consolidated financial statements.
- The overall neutrality, consistency, and clarity of the disclosures in the consolidated financial statements.
- The effect of the timing of transactions in relation to the period in which they are recorded.
- The potential effect on the consolidated financial statements of significant risks and exposures, and uncertainties that are disclosed in the consolidated financial statements.
- The extent to which the consolidated financial statements are affected by unusual transactions including nonrecurring amounts recognized during the period, and the extent to which such transactions are separately disclosed in the consolidated financial statements.
- The issues involved, and related judgments made, in formulating particularly sensitive financial statement disclosures.
- The factors affecting asset and liability carrying values, including the entity's bases for determining useful lives assigned to tangible and intangible assets.
- The selective correction of misstatements, for example, correcting misstatements with the effect of increasing reported earnings, but not those that have the effect of decreasing reported earnings.

CORRECTED AND UNCORRECTED MISSTATEMENTS

Corrected Misstatements: We are to inform Those Charged with Governance of material corrected misstatements that were brought to the attention of management as a result of our audit procedures.

There were no such adjustments.

Uncorrected Misstatements: We are to inform Those Charged with Governance of uncorrected misstatements that were aggregated by us during the current engagement and pertaining to the latest and prior period(s) presented that were determined by management to be immaterial, both individually and in the aggregate, to the consolidated financial statements taken as a whole. For your consideration, we have distinguished misstatements between known misstatements and likely misstatements.

There were no such adjustments.

COMMUNICATIONS REGARDING OUR INDEPENDENCE FROM THE COOPERATIVE

Auditing standards generally accepted in the United States of America require independence for all audits and we confirm that we are independent auditors with respect to the Cooperative

under the independence requirements established by the American Institute of Certified Public Accountants.

However, we wish to communicate certain relationships that we have with the Cooperative other than that of independent auditor that do not impair our independence but which, in our professional judgment, may reasonably be thought to bear on our independence and that we gave significant consideration to in reaching the conclusion that our independence has not been impaired.

We have no relationships with the Cooperative other than that of independent auditor.

OTHER COMMUNICATIONS

Communication Item	Results
<p>Other Information In Documents Containing Audited Consolidated Financial Statements Those Charged with Governance often consider information prepared by management that accompanies the consolidated financial statements. To assist your consideration of this information, you should know that we are required by audit standards to read such information and consider whether such information, or the manner of its presentation, is materially inconsistent with information in the consolidated financial statements. If we consider the information materially inconsistent based on this reading, we are to seek a resolution of the matter.</p>	<p>Accordingly, we will read East Kentucky Power Cooperative, Inc. and Subsidiary's 2007 annual report and compare the information therein to the consolidated financial statements.</p>
<p>Significant Difficulties Encountered During the Audit We are to inform Those Charged with Governance of any significant difficulties encountered in dealing with management related to the performance of the audit.</p>	<p>There were no significant difficulties encountered in dealing with management related to the performance of the audit.</p>
<p>Disagreements With Management We are to discuss with Those Charged with Governance any disagreements with management, whether or not satisfactorily resolved, about matters that individually or in the aggregate could be significant to the Cooperative's consolidated financial statements or the auditor's report.</p>	<p>During our audit, there were no such disagreements with management.</p>

Communication Item	Results
<p>Consultations With Other Accountants If management consulted with other accountants about auditing and accounting matters, we are to inform Those Charged with Governance of such consultation, if we are aware of it, and provide our views on the significant matters that were the subject of such consultation.</p>	<p>We are not aware of any instances where management consulted with other accountants about auditing or accounting matters since no other accountants contacted us, which they are required to do by Statement on Auditing Standards No. 50, before they provide written or oral advice.</p>
<p>Representations The Auditor Is Requesting From Management We are to provide Those Charged With Governance with a copy of management's requested written representations to us.</p>	<p>We direct your attention to a copy of the letter of management's representation to us provided separately.</p>
<p>Significant Issues Discussed, or Subject to Correspondence, With Management We are to communicate with Those Charged with Governance any significant issues that were discussed or were the subject of correspondence with management.</p>	<p>There were no such significant issues discussed, or subject to correspondence, with management.</p>
<p>Other Findings or Issues We Find Relevant or Significant We are to communicate to Those Charged with Governance other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process.</p>	<p>There were no such other findings or issues that are, in our judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process.</p>

* * * *

We were pleased to serve your Cooperative as its independent auditors and look forward to our continued relationship. We provide the above information to assist you in performing your oversight responsibilities, and would be pleased to discuss this letter or any matters further, should you desire. This letter is intended solely for the information and use of Those Charged with Governance and, if appropriate, management and is not intended to be and should not be used by anyone other than these specified parties.

Crowe Chizek and Company LLC
Crowe Chizek and Company LLC

Lexington, Kentucky
March 19, 2008

INDEPENDENT AUDITORS' MANAGEMENT LETTER



Crowe Chizek and Company LLC
Member Horwath International

Audit Committee
East Kentucky Power Cooperative, Inc.
Winchester, Kentucky

We have audited the consolidated financial statements of East Kentucky Power Cooperative, Inc. and Subsidiary (the Cooperative) for the year ended December 31, 2007, and have issued our report thereon dated March 19, 2008. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, and 7 CFR Part 1773, Policy on Audits of Rural Utilities Service (RUS) Borrowers. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

In planning and performing our audit of the consolidated financial statements of East Kentucky Power Cooperative, Inc. and Subsidiary as of and for the year ended December 31, 2007, in accordance with auditing standards generally accepted in the United States of America, we considered the Cooperative's internal control over financial reporting ("internal control") as a basis for designing our auditing procedures for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cooperative's internal control.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's consolidated financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the consolidated financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control was for the limited purpose described in the first paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

Section 1773.33 requires comments on specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, and other additional matters. We have grouped our comments accordingly. In addition to obtaining reasonable assurance about whether the consolidated financial statements are free from material misstatements, at your request, we performed tests of specific aspects of the internal control over financial reporting, of compliance with specific RUS loan and security instrument provisions, and of additional matters. The specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, and additional matters tested include, among other things, the accounting procedures and records, materials control, compliance with specific RUS loan and security instrument provisions set forth in 7 CFR 1773.33(e)(1), related party transactions, depreciation rates, and a schedule of deferred debits and credits, and a schedule of investments, upon which (the two aforementioned schedules) we express an opinion. In addition, our audit of the consolidated financial statements also included the procedures specified in 7 CFR 1773.38-45. Our objective was not to provide an opinion on these specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, or additional matters other than the two aforementioned schedules, and accordingly, we express no opinion thereon.

No reports other than our Report of Independent Auditors and our Report of Independent Auditors on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*, all dated March 19, 2008 or summary of recommendations related to our audit have been furnished to management.

Our comments on specific aspects of the internal control over financial reporting, compliance with specific RUS loan and security instrument provisions, and other additional matters as required by 7 CFR Part 1773.33 are presented below.

COMMENTS ON CERTAIN SPECIFIC ASPECTS OF THE INTERNAL CONTROL OVER FINANCIAL REPORTING

We noted no matters regarding East Kentucky Power Cooperative, Inc.'s internal control over financial reporting and its operation that we consider to be a material weakness as previously defined with respect to:

- the accounting procedures and records;
- the process for accumulating and recording labor, material, and overhead costs, and the distribution of these costs to construction, retirement, and maintenance or other expense accounts; and,
- the materials control.

COMMENTS ON COMPLIANCE WITH SPECIFIC RUS LOAN AND SECURITY INSTRUMENT PROVISIONS

Management's responsibility for compliance with laws, regulations, contracts, and grants is set forth in our Report of Independent Auditors on Compliance and on Internal Control over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* dated March 19, 2008 and should be read in conjunction with this report. At your request we have performed the procedures enumerated below with respect to the Cooperative's compliance with certain provisions of laws, regulations, contracts, and grants. The procedures we performed and our findings are summarized as follows:

- Procedures performed with respect to the requirement for a borrower to obtain written approval of the mortgagee to enter into any contract for the operation or maintenance of property, or for the use of mortgaged property by others as defined in 1773.33(e)(1)(i) for the year ended December 31, 2007:

We reviewed Board of Director minutes, read the provisions of 1773.33(e)(1)(i), and inquired of management and determined that the Cooperative did not enter into any of these contracts for the year ended December 31, 2007.

- Procedure performed with respect to the requirement as defined in 1773.33(e)(1)(ii) that the Cooperative submit RUS Form 12 to the RUS and the Form 12, Financial and Statistical Report, as of December 31, 2007, is in agreement with Cooperative's audited records in all material respects:

We agreed amounts reported in Form 12 to the Cooperative's records.

The results of our tests indicate that, with respect to the items tested, the Cooperative complied, in all material respects, with the specific RUS loan and security instrument provisions referred to above. No exceptions were noted related to these provisions.

COMMENTS ON OTHER ADDITIONAL MATTERS

In connection with our audit of the consolidated financial statements of East Kentucky Power Cooperative, Inc. and Subsidiary, nothing came to our attention that caused us to believe that the Cooperative failed to comply with respect to:

- The reconciliation of continuing property records to the controlling general ledger plant accounts addressed at 7 CFR Part 1773.33(c)(1);

- The clearing of the construction accounts and the accrual of depreciation on completed construction addressed at 7 CFR Part 1773.33(c)(2);
- The retirement of plant addressed at 7 CFR Part 1773.33(c)(3) and (4);
- Approval of the sale, lease or transfer of capital assets and disposition of proceeds for the sale or lease of plant, material, or scrap addressed at 7 CFR Part 1773.33(c)(5);
- The disclosure of material related party transactions, in accordance with Statement of Financial Accounting Standards No. 57, *Related Party Transactions*, for the year ended December 31, 2007, in the financial statements referenced in the first paragraph of this report addressed at 7 Part CFR 1773.33(f);
- The depreciation rates addressed at 7 CFR Part 1773.33(g);
- The detailed schedule of deferred debits and deferred credits; and
- The detailed schedule of investments.

Our audit was made for the purpose of forming an opinion on the basic consolidated financial statements taken as a whole. The detailed schedule of deferred debits and deferred credits required by 7 CFR Part 1773.33(h), and the detailed schedule of investments required by 7 CFR 1773.33(i), and provided below, are presented for purposes of additional analysis and are not a required part of the basic consolidated financial statements. This information has been subjected to the auditing procedures applied in the audit of the basic consolidated financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic consolidated financial statements taken as a whole.

**East Kentucky Power Cooperative, Inc.
Detailed Schedule of Deferred Debits
December 31, 2007**

<u>Description</u>	<u>Amount</u>
Unamortized debt expense—Spurlock Pollution Control Bond issue cost	\$ 348,932
Unamortized debt expense—Smith Pollution Control Bond issue cost	159,802
Unamortized debt expense—Cooper Pollution Control Bond issue cost	156,741
Unamortized debt expense—Unsecured Credit Facility	<u>2,726,251</u>
Deferred charges	\$ 3,391,726

**East Kentucky Power Cooperative, Inc.
Detailed Schedule of Deferred Credits
December 31, 2007**

<u>Description</u>	<u>Amount</u>
Other Deferred Credits—	\$0

East Kentucky Power Cooperative, Inc.
Detailed Schedule of Investments
December 31, 2007

Alliance for Cooperative Energy Services (ACES) Power Marketing, LLC, is an organization formed primarily to purchase and sell power. The Cooperative is a 6.25 percent owner. The Cooperative accounts for this investment on the cost basis since ownership is less than 20 percent.

<u>Original Investment</u>	<u>Advances</u>	<u>Repayments</u>	<u>Accumulated Loss</u>	<u>Current Investment</u>
ACES Power Marketing, LLC				
\$750,000	\$507,058	\$(503,979)	\$(128,994)	\$624,085

The Cooperative, along with four of its member systems, own propane ventures. The Cooperative is a 25 percent owner.

<u>Original Investment</u>	<u>Advances</u>	<u>Accumulated Loss(Gain)</u>	<u>Current Investment</u>
Farmers Energy Services Corporation			
\$75,000	\$185,000	\$(7,188)	\$252,812
Shelby Energy Services			
\$3,000	\$457,000	\$(186,344)	\$273,656
Jackson Energy Services			
\$3,000	\$445,000	\$4,168	\$452,168
Clark Energy Services			
\$3,000	\$395,000	\$(37,429)	\$360,571

COMMENTS FOR MANAGEMENT

In planning and performing our audit of the financial statements of the Cooperative, we considered the Cooperative's internal control over financial reporting ("internal control") as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control. Accordingly, we do not express an opinion on the effectiveness of the Cooperative's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain matters that we are required to or wish to communicate to you. Matters communicated in this letter are classified as follows.

- Deficiency – A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis.

Deficiency: During our inquiry with management, we identified the Cooperative does not have segregation of duties on the Power Billing and Coal Accounting applications between the programmer and the person promoting code in the different programming environments (including the production environment). The programmer is performing the modifications to the source code and implementing the modified code to the different programming environments. Further, the PeopleSoft database administrator is promoting the source code to the different programming environments and also has the capability to modify the source code. This creates the potential risk of unauthorized and/or fraudulent changes made to these applications.

Management Response: The EKPC programmer does not make changes to source code in Power Billing. Only the software vendor, Itron, makes source code changes. The programmer does make changes to reports that come from Power Billing. Requests for changes are initiated by the Finance user. Changes are made and tested in a development system prior to moving to production and the user verifies and approves the changes by comparing the new reports to the expected results in production. All previous versions of reports are kept for reference. In Coal Accounting all changes are initiated by the Finance user. The changes are first completed and tested in a development system. Changes are then verified and approved in production by the end user requesting the change. A backup copy of the production code is made before the requested change is migrated into production so that comparisons can be made should there be any questions later.

Deficiency: Strong internal controls provide assurance that balances reported on the general ledger are accurate and appropriate. These controls should also pertain to timely reconciliations of general ledger accounts that include sign off by the preparer and reviewer.

During our procedures, we noted that reconciliations over numerous areas were not signed off by the reviewer and/or preparer including:

- Investments
- Debt
- Accrued payroll accounts
- Form 20

We recommend that management review its policies and procedures to incorporate preparer and reviewer sign offs on all reconciliations.

Management Response: Although EKPC management is currently reviewing numerous reconciliations electronically, beginning February 2008, EKPC will maintain a hard copy file of reconciliations which will include sign-offs.

Deficiency: Cooperative management has not yet undertaken the full development of a fraud risk assessment program. Statement on Audit Standard 99 has increased not-for-profit and governmental organizations' awareness of the prevalence of fraud. Many organizations count on their auditors to uncover any internal fraud, but audits, even those of the highest quality, provide limited protection against fraud. The audit process may be one part of the organization's fight against fraud, but it should not be the only part. The focus should be on management's responsibility for establishing a continuous fraud prevention, deterrence, and detection plan. Management must take responsibility for protecting their organizations from fraud, particularly those leaders with a fiduciary duty to act as a steward of the organization's resources. They should be actively involved in designing controls and tests to be used in the prevention and detection of fraud.

General risk factors for fraud include motive, opportunity, and rationalization. Unique risk factors in not-for-profit and governmental organizations include dependence on volunteers and board members and focus on their mission and programs can divert their attention from fraud detection.

The Association of Certified Fraud Examiners has developed a "Fraud Prevention Checkup" to help not-for-profits assess an organizations' vulnerability to fraud. The checkup focuses on:

Fraud risk oversight—the organization's process for oversight of fraud risks by the board of directors or others in governance (e.g., the Audit Committee)

Fraud risk assessment—the ongoing process for regular identification of the organization's significant fraud risks

Fraud risk tolerance and risk management policy—identification and board approval of levels of tolerance for different types of fraud risks

Process-level fraud controls/re-engineering—implementation of measures (e.g., segregation of duties) to eliminate or reduce through process re-engineering each of the organization’s significant fraud risks, as well as process-level measures designed to prevent, deter, and detect each of the significant risks identified in the risk assessment

Proactive fraud detection—development of a process to detect, investigate, and resolve potentially significant fraud

The American Institute of Certified Public Accountants notes that fraud detection can be difficult and costly. It advises organizations to instead focus on fraud prevention. A formal fraud prevention and deterrence program can go a long way in minimizing the costs of fraud.

Management Response: Fraud encompasses an array of irregularities and illegal acts (e.g., embezzlement, fraudulent financial reporting, conflicts of interest, improper payments) characterized by intentional deception. It can be perpetrated for the benefit of or to the detriment of the organization.

For a fraud to be perpetrated, three conditions must be present—pressure (or motive), opportunity, and rationalization. To eliminate or alleviate pressures of perpetrators (e.g., high personal debt, drug problems, excessive gambling habits), EKPC has an employee assistance program (“EAP”), can check criminal backgrounds on employees and vendors (in accordance with laws and contracts), can get a credit history for applicants in high exposure positions, does drug testing, pays adequately, and recognizes good job performance.

To eliminate opportunities, EKPC has a good system of internal controls, including accounting controls, that provides reasonable assurance that assets are safeguarded against loss from unauthorized use or disposition and that financial records are reliable for use in preparing financial statements. Internal Auditing is a managerial control that functions by measuring and evaluating the effectiveness of other controls.

To eliminate rationalizations (e.g., everybody does it, I’m only temporarily borrowing it), EKPC has a Code of Ethics and the following board and administrative policies and procedures, which typically comprise a clearly defined code of conduct:

- No. 109 - Nepotism
- No. 116 - Conflict of Interest
- No. 507 - Employee Travel and Out-Of-Pocket Expenses
- No. 510 - Acceptance of Fees and Honoraria
- No. 514 - Harassment Free Workplace
- No. 601 - Political and Legislative Activity
- No. A002 - Vendor Relations
- No. A008 - Political Activities
- No. A013 - Personal Conduct
- No. A015 - Drug Free Workplace
- No. A023 - Confidentiality of EKPC Business Information

Fraudulent acts, including those for the benefit of the Cooperative, are specifically covered in the Personal Conduct policy. Ethics and fraud awareness training is periodically conducted for managers, supervisors, and purchasing agents. Vendors are made aware of our purchasing guidelines.

In 1993, an internal audit was conducted of procurement fraud deterrence. The report included six recommendations for improvement. The first recommendation was to develop and implement a fraud policy. To address this recommendation, an ethics task force was formed with representatives from human resources, supply chain, legal, risk management, internal auditing, fuel procurement, and public affairs. The task force drafted a Fraud Policy, borrowing heavily from a sample fraud policy developed by the Association of Certified Fraud Examiners. The draft was presented to the executive staff for its review and approval. Legal had several issues with the policy and it was ultimately abandoned. We did, however, incorporate fraudulent acts in the Personal Conduct policy, as mentioned above.

To address this recommendation, we plan to re-establish an Ethics and Fraud Awareness task force. Since the National Consulting Group recommended that Legal "Strengthen and enforce a code of ethics throughout the organization," Legal will take a more proactive role in this process. Among other undertakings, the task force will revisit the fraud policy.

Deficiency: During our cash procedures, we noted that reconciliations prepared for the flexible spending account were not reconciled to general ledger. This could lead to inaccurate reporting and untimely resolution of reconciling issues. We recommend that all reconciliations agree to the general ledger and are appropriately signed off by both the preparer and reviewer.

Management Response: The flexible spending account reconciliation will be transitioned from HR to Plant Accounting and reconciliation to the general ledger will be performed monthly. This transition will happen in February 2008.

Deficiency: The Cooperative does not have a current maintenance or support agreement with the vendor of PeopleSoft accounting software and has not received a system update in over three years. This creates a potential risk that the Cooperative will not receive an appropriate upgrade or support when necessary. We recommend that the Cooperative consider purchasing a new license agreement with Oracle in order to receive the most recent version of PeopleSoft.

Management Response: East Kentucky is contemplating negotiating a settlement with PeopleSoft for a possible upgrade in 2009. We believe by purchasing a database and having two separate databases, one for Human Resources and one for Financials, there should be no critical issues with our current release of PeopleSoft Financials until possible implementation of the newest version available in 2009.

Deficiency: During our procedures, we noted that the Cooperative is not performing annual reviews of user access levels on financially significant applications. Our testing found that one terminated individual still had access to the PeopleSoft system and access forms for two newly hired individuals could not be located.

Unauthorized access to sensitive information may occur without detection if user access levels are not reviewed periodically. Management should implement a formal procedure to review user access levels periodically in order to confirm that user access levels are not excessive as it relates to their job function. Once this review process is established, the annual review should be documented to include the user reviewed, their current access level, initials of the reviewer, reviewer's comments, and date of when the review was complete.

Management Response: We will look into producing meaningful reports of user access levels for a formal review and signoff by management. Although the rights to PeopleSoft for one terminated employee were still in place, that person did not have physical access to a computer on the network, did not have network login access, nor did they have Citrix login access (which is required to get to PeopleSoft). The terminated employee's access to PeopleSoft was limited to doing their expense report.

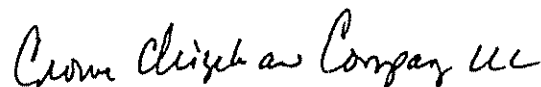
Deficiency: Our inquiry with management concerning Oracle database password configurations revealed that management has not enforced password controls to access this database creating the potential risk of authentication with the Oracle database. Management should enforce password controls to access the Oracle database.

Management Response: Getting into the Oracle database does require a password. However, complex passwords are not required. We will look into the feasibility of enforcing complex passwords for accessing the Oracle database.

* * * *

The Cooperative's responses to the findings identified in our audit are described above. We did not audit the Cooperative's responses and, accordingly, express no opinion on them.

This report is intended solely for the information and use of the audit committee, board of directors, management, and the Rural Utilities Service and supplemental lenders and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited. We were pleased to serve your Cooperative as its independent auditors. We provide the above information to assist you in performing your oversight responsibilities, and would be pleased to discuss this letter or any matters further, should you desire.



Crowe Chizek and Company LLC

Lexington, Kentucky
March 19, 2008



Crowe Chizek and Company LLC
Member Horwath International

**REPORT OF INDEPENDENT AUDITORS ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Audit Committee
East Kentucky Power Cooperative, Inc.
Winchester, Kentucky

We have audited the consolidated financial statements of East Kentucky Power Cooperative, Inc. and Subsidiary (the "Cooperative") as of and for the years ended December 31, 2007 and 2006, and have issued our report thereon dated March 19, 2008. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Cooperative's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing an opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Cooperative's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's consolidated financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

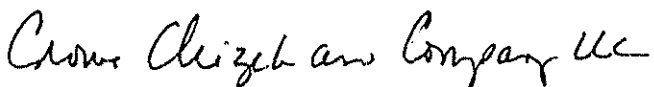
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the consolidated financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we noted other matters involving the internal control over financial reporting and its operation that might be of interest to you and we have reported these to the management of the Cooperative in a separate letter dated March 19, 2008.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Cooperative's consolidated financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, non-compliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, board of directors, management, and the Rural Utilities Service and supplemental lenders and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


Crowe Chizek and Company LLC

Lexington, Kentucky
March 19, 2008

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 40

Filing Requirement
807 KAR 5:001 Section 10(9)(r)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Quarterly reports to the stockholders for the most recent 5 quarters;

Response:

EKPC's five most recent quarterly reports, which are provided to lenders, are included on pages 2 through 31 of this response.




Second Quarter Report

As of and for the
six months ended
June 30, 2007



EAST KENTUCKY POWER COOPERATIVE

A Touchstone Energy Cooperative 

Interim Consolidated Balance Sheets (unaudited)

(Dollars in Thousands)

June 30

	2007	2006
Assets		
Electric Plant, at Original Cost		
In-service	\$2,133,825	\$2,054,814
Construction in Progress	517,857	225,354
	2,651,682	2,280,168
Less Accumulated Depreciation	815,943	796,735
Electric Plant, Net	1,835,739	1,483,433
Long-term Accounts Receivable	7,399	8,472
Investment Securities		
Available for Sale	44,986	43,699
Held to Maturity	8,195	8,216
Current Assets		
Cash and Cash Equivalents	38,110	67,437
Accounts Receivable	57,710	57,464
Fuel	38,727	43,546
Materials and Supplies	38,101	35,925
Emission Allowances	48,969	52,088
Other	2,846	2,735
Total Current Assets	224,463	259,195
Deferred Charges	3,793	4,892
Other	6,420	6,559
Total Assets	\$2,130,995	\$1,814,466
Liabilities and Members' Equities		
Members' Equities	\$134,486	\$95,438
Long-term Debt	1,823,169	1,569,244
Current Liabilities		
Accounts Payable	38,404	34,366
Accrued Expenses	27,090	9,126
Total Current Liabilities	65,494	43,492
Accrued Postretirement Benefit Cost	50,164	48,104
Other	57,682	58,188
Total Liabilities and Members' Equities	\$2,130,995	\$1,814,466

Interim Consolidated Statements of Revenue and Expenses (unaudited)

(Dollars in Thousands)

	Three Months Ended June 30		Six Months Ended June 30	
	2007	2006	2007	2006
Operating Revenue	\$170,276	\$144,193	\$374,648	\$323,381
Operating Expenses:				
Fuel	65,805	63,921	144,986	132,933
Other Production	29,841	31,480	53,932	54,739
Purchased Power	27,286	16,045	63,494	43,922
Transmission and Distribution	6,857	6,388	12,782	14,322
Depreciation	10,141	13,826	20,247	27,540
General and Administrative	8,564	9,376	17,150	18,629
	<u>148,494</u>	<u>141,036</u>	<u>312,591</u>	<u>292,085</u>
Operating Margins	21,782	3,157	62,057	31,296
Interest Expense	<u>25,093</u>	<u>20,217</u>	<u>49,567</u>	<u>38,664</u>
Net Operating Margin (Deficit)	(3,311)	(17,060)	12,490	(7,368)
Nonoperating Margins:				
Interest Income	2,229	1,832	4,811	3,023
Allowance for Funds Used During Construction	5,021	1,910	9,449	3,276
Miscellaneous	381	640	745	696
	<u>7,631</u>	<u>4,382</u>	<u>15,005</u>	<u>6,995</u>
Capital Credits and Patronage				
Capital Allocations	<u>24</u>	<u>6</u>	<u>43</u>	<u>8</u>
Net Margin (Deficit)	<u>\$4,344</u>	<u>\$(12,672)</u>	<u>\$27,538</u>	<u>\$(365)</u>

Interim Consolidated Statements of Changes in Members' Equities (unaudited)

(Dollars in Thousands)

	Memberships	Patronage Capital	Donated Capital	Accumulated Other Comprehensive Income (loss)	Total Members' Equities
Balances, December 31, 2006	\$2	\$103,560	\$3,035	\$436	\$107,033
Comprehensive Income					
Net Margin		27,538			27,538
Unrealized Losses on Investments					
Available for Sale				(85)	(85)
Total Comprehensive Income					27,453
Balances, June 30, 2007	\$2	\$131,098	\$3,035	\$351	\$134,486

Selected Financial Highlights

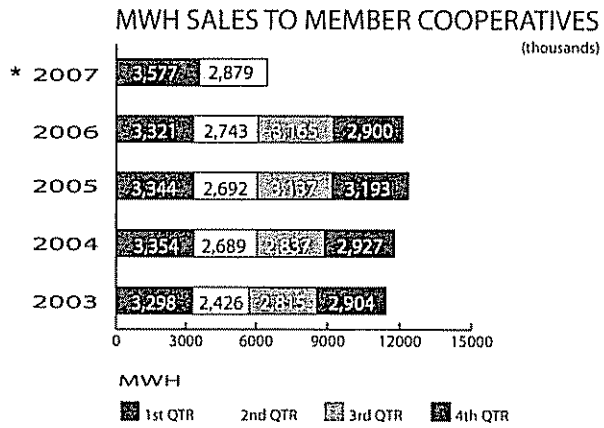
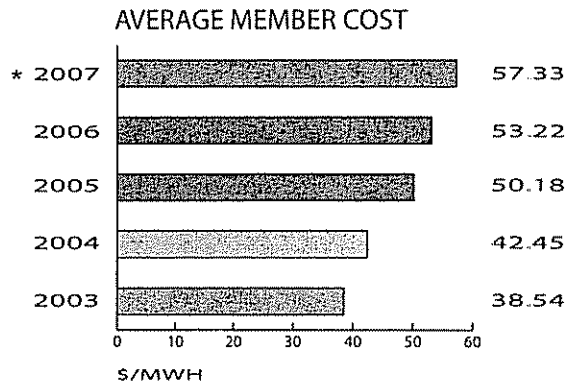
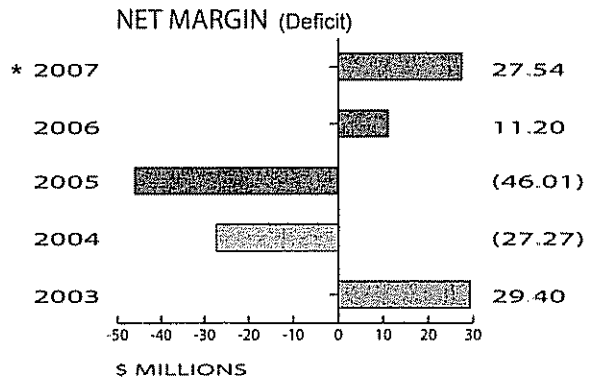
Year-to-date Ending June 30

	2007	2006
Equity as a Percentage of Assets	6.31	5.26
Current Ratio	3.43	5.96
Times Interest Earned Ratio	1.56	0.99
Debt Service Coverage Ratio	1.25	1.00
Average Cost of Long-term Debt	5.43	5.34

Interim Consolidated Statements of Cash Flows (unaudited)

(Dollars in Thousands)

	Three Months Ended June 30		Six Months Ended June 30	
	2007	2006	2007	2006
Cash Flows from Operating Activities				
Net Margin (Deficit)	\$ 4,344	\$ (12,672)	\$ 27,538	\$ (365)
Adjustments to Reconcile Net Margin (Deficit) to Net Cash from Operating Activities				
Depreciation	10,141	13,826	20,247	27,540
Amortization of Loan Costs	722	733	1,435	1,415
Changes in:				
Accounts Receivable	7,899	3,224	4,381	20,199
Fuel	223	167	5,955	(4,310)
Materials and Supplies	(415)	(1,163)	(972)	(2,347)
Emission Allowances	3,352	(12,715)	9,951	(48,001)
Accounts Payable, Trade	(4,574)	(6,611)	(52,573)	(41,489)
Accrued Expenses	1,757	2,118	3,244	(10,975)
Accrued Postretirement Benefit Cost	751	750	1,501	1,500
Other	(1,040)	(982)	(4,597)	(7,707)
Net Cash from Operating Activities	<u>23,160</u>	<u>(13,325)</u>	<u>16,110</u>	<u>(64,540)</u>
Cash Flows from Investing Activities				
Additions to Electric Plant	(103,107)	(56,300)	(169,363)	(87,910)
Maturities and Calls of Securities				
Available for Sale	-	36	5	38,532
Purchases of Securities Available for Sale	(561)	(20,009)	(1,120)	(39,955)
Maturities of Securities Held to Maturity	-	-	21	21
Payments Received on Long-term				
Accounts Receivable	925	276	1,173	530
Net Cash from Investing Activities	<u>(102,743)</u>	<u>(75,997)</u>	<u>(169,284)</u>	<u>(88,782)</u>
Cash Flows from Financing Activities				
Proceeds from Long-term Debt	26,538	125,668	144,040	205,423
Principal Payments on Long-term Debt	(11,211)	(10,578)	(21,958)	(28,527)
Net Cash from Financing Activities	<u>15,327</u>	<u>115,090</u>	<u>122,082</u>	<u>176,896</u>
Net Change in Cash and Cash Equivalents	(64,256)	25,768	(31,092)	23,574
Cash and Cash Equivalents at				
Beginning of Period	102,366	41,669	69,202	43,863
Cash and Cash Equivalents at				
End of Period	<u>\$ 38,110</u>	<u>\$ 67,437</u>	<u>\$ 38,110</u>	<u>\$ 67,437</u>



* Year-to-Date




Third Quarter Report

As of and for the
nine months ended
September 30, 2007



EAST KENTUCKY POWER COOPERATIVE

A Touchstone Energy Cooperative 

Interim Consolidated Balance Sheets (unaudited)
(Dollars in Thousands)

September 30

	2007	2006
Assets		
Electric Plant, at Original Cost		
In-service	\$2,146,257	\$2,052,639
Construction in Progress	625,469	300,891
	<u>2,771,726</u>	<u>2,353,530</u>
Less Accumulated Depreciation	825,275	804,958
Electric Plant, Net	<u>1,946,451</u>	<u>1,548,572</u>
Long-term Accounts Receivable	7,124	8,811
Investment Securities		
Available for Sale	45,569	44,396
Held to Maturity	8,195	8,216
Current Assets		
Cash and Cash Equivalents	82,729	81,364
Accounts Receivable	66,110	51,685
Fuel	39,842	37,111
Materials and Supplies	38,699	36,414
Emission Allowances	42,471	50,282
Other	1,460	2,075
Total Current Assets	<u>271,311</u>	<u>258,931</u>
Deferred Charges	3,569	4,623
Other	6,235	5,846
Total Assets	<u><u>\$2,288,454</u></u>	<u><u>\$1,879,395</u></u>
Liabilities and Members' Equities		
Members' Equities	\$146,015	\$91,986
Long-term Debt	1,964,218	1,621,262
Current Liabilities		
Accounts Payable	44,056	32,623
Accrued Expenses	25,640	26,721
Total Current Liabilities	<u>69,696</u>	<u>59,344</u>
Accrued Postretirement Benefit Cost	50,914	48,854
Other	57,611	57,949
Total Liabilities and Members' Equities	<u><u>\$2,288,454</u></u>	<u><u>\$1,879,395</u></u>

Interim Consolidated Statements of Revenue and Expenses (unaudited)

(Dollars in Thousands)

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Operating Revenue	\$193,364	\$168,007	\$568,012	\$491,388
Operating Expenses:				
Fuel	80,684	77,532	225,670	210,466
Other Production	28,991	32,838	82,923	87,577
Purchased Power	24,872	14,063	88,366	57,985
Transmission and Distribution	8,078	6,824	20,860	21,146
Depreciation	10,144	13,830	30,391	41,371
General and Administrative	10,560	9,639	27,710	28,265
	<u>163,329</u>	<u>154,726</u>	<u>475,920</u>	<u>446,810</u>
Operating Margins	30,035	13,281	92,092	44,578
Interest Expense	<u>26,277</u>	<u>22,639</u>	<u>75,844</u>	<u>61,303</u>
Net Operating Margin(Deficit)	3,758	(9,358)	16,248	(16,725)
Nonoperating Margins:				
Interest Income	1,760	2,852	6,571	5,875
Allowance for Funds Used During Construction	5,949	2,525	15,398	5,801
Miscellaneous	<u>(47)</u>	<u>203</u>	<u>698</u>	<u>898</u>
	<u>7,662</u>	<u>5,580</u>	<u>22,667</u>	<u>12,574</u>
Capital Credits and Patronage				
Capital Allocations	<u>92</u>	<u>307</u>	<u>135</u>	<u>315</u>
Net Margin (Deficit)	<u>\$11,512</u>	<u>\$(3,471)</u>	<u>\$39,050</u>	<u>\$(3,836)</u>

Interim Consolidated Statements of Changes in Members' Equities (unaudited)

(Dollars in Thousands)

	Memberships	Patronage Capital	Donated Capital	Accumulated Other Comprehensive Income (loss)	Total Members' Equities
Balances, September 30, 2006	\$2	\$88,550	\$3,035	\$399	\$91,986
Comprehensive Income					
Net Margin		15,010			15,010
Unrealized Gains on Investments					
Available for Sale				37	37
Total Comprehensive Income					15,047
Balances, December 31, 2006	2	103,560	3,035	436	107,033
Comprehensive Income					
Net Margin		39,050			39,050
Unrealized Losses on Investments					
Available for Sale				(68)	(68)
Total Comprehensive Income					38,982
Balances, September 30, 2007	\$2	\$142,610	\$3,035	\$368	\$146,015

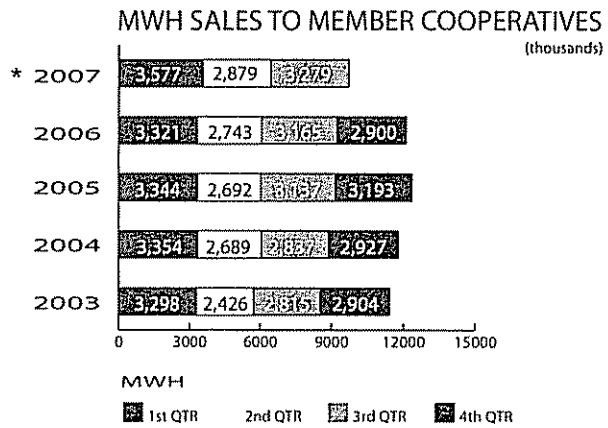
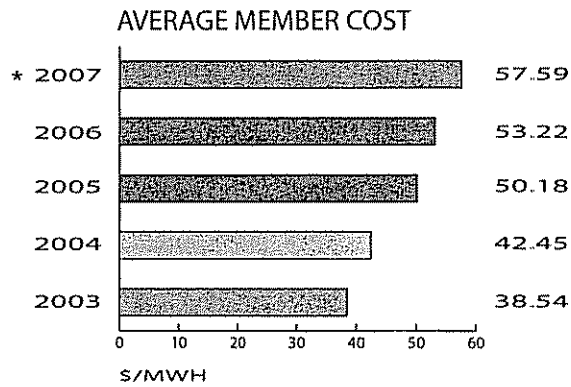
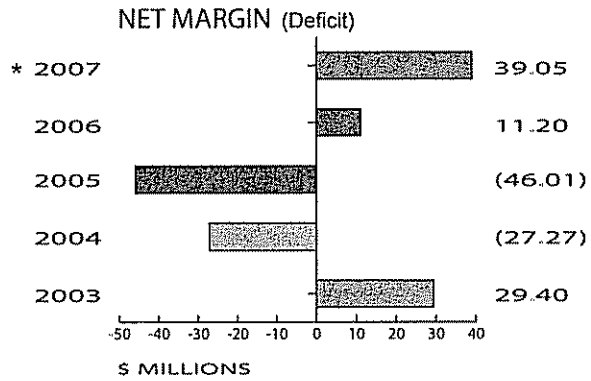
Selected Financial Highlights

Year-to-date Ending September 30

	2007	2006
Equity as a Percentage of Assets	6.38	4.89
Current Ratio	3.89	4.36
Times Interest Earned Ratio	1.52	0.94
Debt Service Coverage Ratio	1.22	0.97
Average Cost of Long-term Debt	5.49	5.36

**Interim Consolidated Statements of
Cash Flows** (unaudited)
(Dollars in Thousands)

	Three Months Ended September 30		Nine Months Ended September 30	
	2007	2006	2007	2006
Cash Flows from Operating Activities				
Net Margin (Deficit)	\$ 11,512	\$ (3,471)	\$ 39,050	\$ (3,836)
Adjustments to Reconcile Net Margin (Deficit) to Net Cash from Operating Activities				
Depreciation	10,144	13,830	30,391	41,371
Amortization of Loan Costs	722	725	2,149	2,140
Changes In:				
Accounts Receivable	(8,400)	5,779	(4,019)	25,978
Fuel	(1,115)	6,435	4,840	2,125
Materials and Supplies	(598)	(489)	(1,570)	(2,836)
Emission Allowances	6,498	1,806	16,449	(46,195)
Accounts Payable, Trade	5,652	(1,743)	(46,921)	(43,232)
Accrued Expenses	(1,450)	17,595	1,794	6,620
Accrued Postretirement Benefit Cost	750	750	2,251	2,250
Other	190	(4,929)	(4,399)	(12,638)
Net Cash from Operating Activities	<u>23,905</u>	<u>36,288</u>	<u>40,015</u>	<u>(28,253)</u>
Cash Flows from Investing Activities				
Additions to Electric Plant	(120,044)	(73,362)	(289,407)	(161,271)
Maturities and Calls of Securities				
Available for Sale	5	19,342	10	57,874
Purchases of Securities Available for Sale	(571)	(20,020)	(1,691)	(59,975)
Maturities of Securities Held to Maturity	-	-	21	21
Payments Received on Long-term				
Accounts Receivable	275	(339)	1,448	191
Net Cash from Investing Activities	<u>(120,335)</u>	<u>(74,379)</u>	<u>(289,619)</u>	<u>(163,160)</u>
Cash Flows from Financing Activities				
Proceeds from Long-term Debt	152,605	53,904	296,645	259,328
Principal Payments on Long-term Debt	(11,556)	(1,886)	(33,514)	(30,414)
Net Cash from Financing Activities	<u>141,049</u>	<u>52,018</u>	<u>263,131</u>	<u>228,914</u>
Net Change in Cash and Cash Equivalents	44,619	13,927	13,527	37,501
Cash and Cash Equivalents at				
Beginning of Period	38,110	67,437	69,202	43,863
Cash and Cash Equivalents at				
End of Period	<u>\$ 82,729</u>	<u>\$ 81,364</u>	<u>\$ 82,729</u>	<u>\$ 81,364</u>

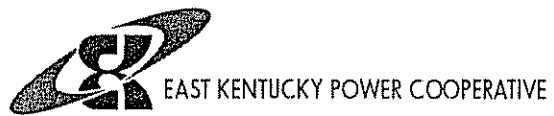


* Year-to-Date




Fourth Quarter Report

As of and for the
Twelve months ended
December 31, 2007



EAST KENTUCKY POWER COOPERATIVE

A Touchstone Energy Cooperative 

Interim Consolidated Balance Sheets (unaudited)
(Dollars in Thousands)

	December 31	
	2007	2006
Assets		
Electric Plant, at Original Cost		
In-service	\$2,157,134	\$2,079,932
Construction in Progress	768,412	402,387
	<u>2,925,546</u>	<u>2,482,319</u>
Less Accumulated Depreciation	835,416	798,533
Electric Plant, Net	<u>2,090,130</u>	<u>1,683,786</u>
Long-term Accounts Receivable	5,681	7,428
Investment Securities		
Available for Sale	46,551	43,956
Held to Maturity	8,195	8,216
Current Assets		
Cash and Cash Equivalents	16,660	69,202
Accounts Receivable	68,309	62,091
Fuel	43,868	44,682
Materials and Supplies	39,205	37,129
Emission Allowances	27,286	58,920
Other	2,782	3,130
Total Current Assets	<u>198,110</u>	<u>275,154</u>
Deferred Charges	3,392	4,499
Other	5,944	7,053
Total Assets	<u><u>\$2,358,003</u></u>	<u><u>\$2,030,092</u></u>
Liabilities and Members' Equities		
Members' Equities	\$161,139	\$107,033
Long-term Debt	1,955,039	1,643,305
Current Liabilities		
Current Portion of Long-Term Debt	61,137	57,782
Accounts Payable	106,153	90,977
Accrued Expenses	11,139	24,942
Total Current Liabilities	<u>178,429</u>	<u>173,701</u>
Accrued Postretirement Benefit Cost	38,917	48,663
Other	24,479	57,390
Total Liabilities and Members' Equities	<u><u>\$2,358,003</u></u>	<u><u>\$2,030,092</u></u>

Interim Consolidated Statements of Revenue and Expenses (unaudited)

(Dollars in Thousands)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2007	2006	2007	2006
Operating Revenue	\$175,014	\$159,572	\$743,026	\$650,960
Operating Expenses:				
Fuel	68,086	67,744	293,756	278,210
Other Production	33,959	25,805	116,882	113,382
Purchased Power	32,015	18,796	120,381	76,781
Transmission and Distribution	6,635	6,411	27,495	27,557
Depreciation	10,172	(1,986)	40,563	39,384
General and Administrative	11,746	10,170	39,456	38,436
	<u>162,613</u>	<u>126,940</u>	<u>638,533</u>	<u>573,750</u>
Operating Margins	12,401	32,632	104,493	77,210
Interest Expense	<u>27,142</u>	<u>23,531</u>	<u>102,986</u>	<u>84,834</u>
Net Operating Margin(Deficit)	(14,741)	9,101	1,507	(7,624)
Nonoperating Margins:				
Interest Income	1,289	2,558	7,860	8,433
Allowance for Funds Used During Construction	6,877	3,391	22,275	9,192
Lawsuit Settlements	9,443		9,443	-
Miscellaneous	1	(41)	700	858
	<u>17,610</u>	<u>5,908</u>	<u>40,278</u>	<u>18,483</u>
Capital Credits and Patronage				
Capital Allocations	<u>1</u>	<u>1</u>	<u>135</u>	<u>315</u>
Net Margin	<u><u>\$2,870</u></u>	<u><u>\$15,010</u></u>	<u><u>\$41,920</u></u>	<u><u>\$11,174</u></u>

Interim Consolidated Statements of Changes in Members' Equities (unaudited)

(Dollars in Thousands)

	Memberships	Patronage Capital	Donated Capital	Accumulated Other Comprehensive Income (loss)	Total Members' Equities
Balances, December 31, 2006	\$2	\$103,560	\$3,035	\$436	\$107,033
Comprehensive Income					
Net Margin		39,050			39,050
Unrealized Losses on Investments					
Available for Sale				(68)	(68)
Total Comprehensive Income					38,982
Balances, September 30, 2007	2	142,610	3,035	368	146,015
Comprehensive Income					
Net Margin		2,870			2,870
Unrealized Gains on Investments					
Available for Sale				118	118
Total Comprehensive Income					2,988
Adoption of SFAS No. 158				12,136	12,136
Balances, December 31, 2007	\$2	\$145,480	\$3,035	\$12,622	\$161,139

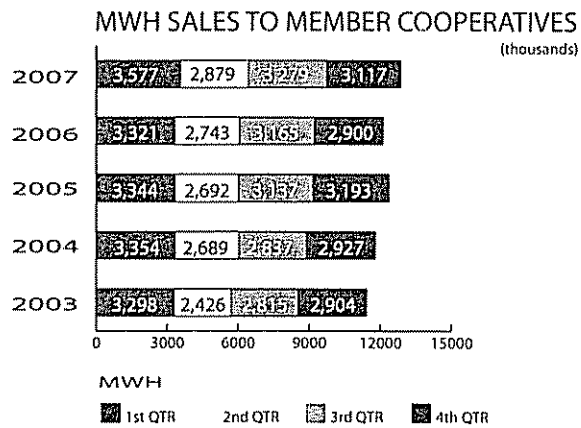
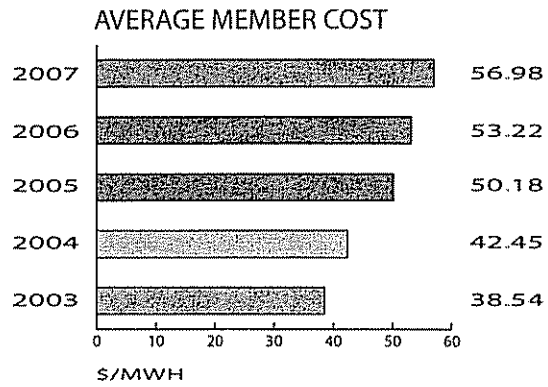
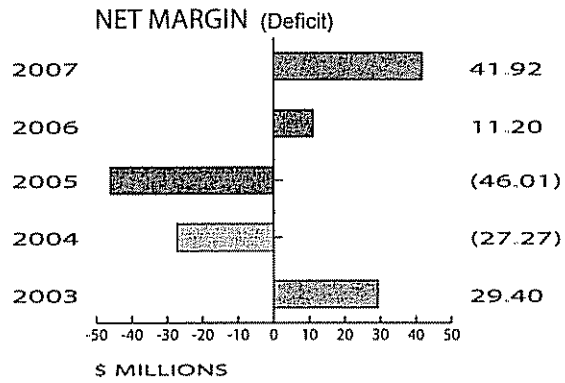
Selected Financial Highlights

Year-to-date Ending December 31	2007	2006
Equity as a Percentage of Assets	6.83	5.27
Current Ratio	1.11	1.58
Times Interest Earned Ratio	1.41	1.13
Debt Service Coverage Ratio	1.15	0.98
Average Cost of Long-term Debt	5.43	5.30

Interim Consolidated Statements of Cash Flows (unaudited)

(Dollars in Thousands)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2007	2006	2007	2006
Cash Flows from Operating Activities				
Net Margin	\$ 2,870	\$ 15,010	\$ 41,920	\$ 11,174
Adjustments to Reconcile Net Margin to Net Cash from Operating Activities				
Depreciation	10,172	(1,986)	40,563	39,384
Amortization of Loan Costs	710	703	2,859	2,843
Changes in:				
Accounts Receivable	(2,199)	(10,406)	(6,218)	15,572
Fuel	(4,026)	(7,571)	(21,343)	(19,237)
Materials and Supplies	(506)	(715)	(2,898)	(4,034)
Emission Allowances	15,185	(8,638)	41,650	(54,833)
Accounts Payable, Trade	62,097	58,354	82,767	43,810
Accrued Expenses	(16,512)	(2,875)	(13,803)	4,108
Accrued Postretirement Benefit Cost	139	(191)	2,390	2,059
Other	(31,555)	(4,588)	(46,902)	(18,609)
Net Cash from Operating Activities	36,375	37,097	120,985	22,237
Cash Flows from Investing Activities				
Additions to Electric Plant	(153,821)	(128,790)	(487,839)	(304,474)
Maturities and Calls of Securities				
Available for Sale	1	1	10	19,611
Purchases of Securities Available for Sale	(865)	(534)	(2,555)	(21,235)
Maturities of Securities Held to Maturity	-	-	21	21
Payments Received on Long-term				
Accounts Receivable	283	239	1,747	440
Net Cash from Investing Activities	(154,402)	(129,084)	(488,616)	(305,637)
Cash Flows from Financing Activities				
Proceeds from Long-term Debt	285,481	100,673	582,126	360,000
Principal Payments on Long-term Debt	(233,523)	(20,848)	(267,037)	(51,261)
Net Cash from Financing Activities	51,958	79,825	315,089	308,739
Net Change in Cash and Cash Equivalents	(66,069)	(12,162)	(52,542)	25,339
Cash and Cash Equivalents at				
Beginning of Period	82,729	81,364	69,202	43,863
Cash and Cash Equivalents at				
End of Period	\$ 16,660	\$ 69,202	\$ 16,660	\$ 69,202






First Quarter Report

As of and for the
three months ended
March 31, 2008



EAST KENTUCKY POWER COOPERATIVE

A Touchstone Energy Cooperative 

Interim Consolidated Balance Sheets (unaudited)
(Dollars in Thousands)

	March 31	
	2008	2007
Assets		
Electric Plant, at Original Cost		
In-service	\$2,161,891	\$2,090,274
Construction In Progress	841,325	458,301
	<u>3,003,216</u>	<u>2,548,575</u>
Less Accumulated Depreciation	844,909	806,977
Electric Plant, Net	<u>2,158,307</u>	<u>1,741,598</u>
Long-term Accounts Receivable	5,421	7,175
Investment Securities		
Available for Sale	46,599	44,473
Held to Maturity	8,174	8,195
Current Assets		
Cash and Cash Equivalents	62,175	102,366
Accounts Receivable	70,984	65,609
Fuel	29,259	38,950
Materials and Supplies	38,748	37,686
Emission Allowances	27,863	52,321
Other	4,024	4,092
Total Current Assets	<u>233,053</u>	<u>301,024</u>
Deferred Charges	3,697	4,109
Other	5,914	6,470
Total Assets	<u><u>\$2,461,165</u></u>	<u><u>\$2,113,044</u></u>
Liabilities and Members' Equities		
Members' Equities	\$184,722	\$130,190
Long-term Debt	2,141,134	1,807,842
Current Liabilities		
Accounts Payable	59,202	42,978
Accrued Expenses	12,177	25,333
Total Current Liabilities	<u>71,379</u>	<u>68,311</u>
Accrued Postretirement Benefit Cost	39,727	49,413
Other	24,203	57,288
Total Liabilities and Members' Equities	<u><u>\$2,461,165</u></u>	<u><u>\$2,113,044</u></u>

Interim Consolidated Statements of Revenue and Expenses (unaudited)

(Dollars in Thousands)

	Three Months Ended March 31	
	2008	2007
Operating Revenue	\$225,957	\$204,372
Operating Expenses:		
Fuel	75,055	79,181
Other Production	22,514	24,091
Purchased Power	60,328	36,208
Transmission and Distribution	9,083	5,924
Depreciation	10,337	10,106
General and Administrative	7,341	8,586
	184,658	164,096
Operating Margins	41,299	40,276
Interest Expense	26,585	24,474
Net Operating Margin	14,714	15,802
Nonoperating Margins:		
Interest Income	1,269	2,582
Allowance for Funds Used During Construction	7,584	4,427
Miscellaneous	9	364
	8,862	7,373
Capital Credits and Patronage		
Capital Allocations	37	19
Net Margin	\$23,613	\$23,194

Interim Consolidated Statements of Changes in Members' Equities (unaudited)

(Dollars in Thousands)

	Memberships	Patronage Capital	Donated Capital	Accumulated Other Comprehensive Income (loss)	Total Members' Equities
Balances, December 31, 2006	\$2	\$103,560	\$3,035	\$436	\$107,033
Comprehensive Income					
Net Margin		41,920			41,920
Unrealized Gains on Investments					
Available for Sale				50	<u>50</u>
Total Comprehensive Income					41,970
Adoption of SFAS No. 158				12,136	12,136
Balances, December 31, 2007	2	145,480	3,035	12,622	161,139
Comprehensive Income					
Net Margin		23,613			23,613
Unrealized Losses on Investments					
Available for Sale				(30)	<u>(30)</u>
Total Comprehensive Income					23,583
Balances, March 31, 2008	<u>\$2</u>	<u>\$169,093</u>	<u>\$3,035</u>	<u>\$12,592</u>	<u>\$184,722</u>

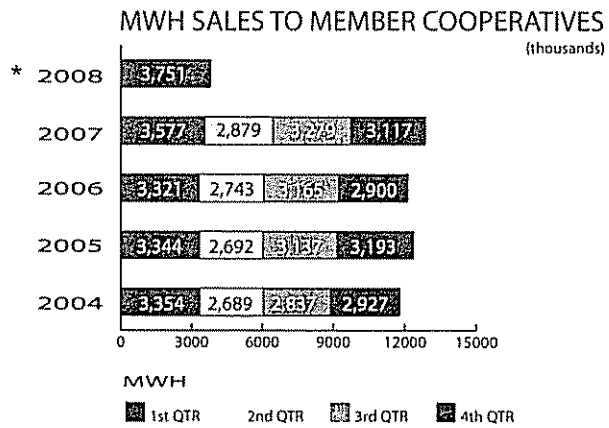
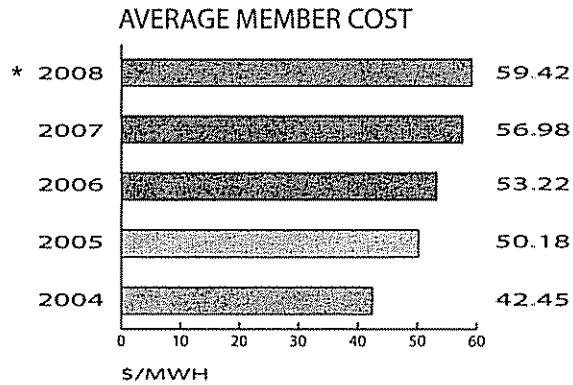
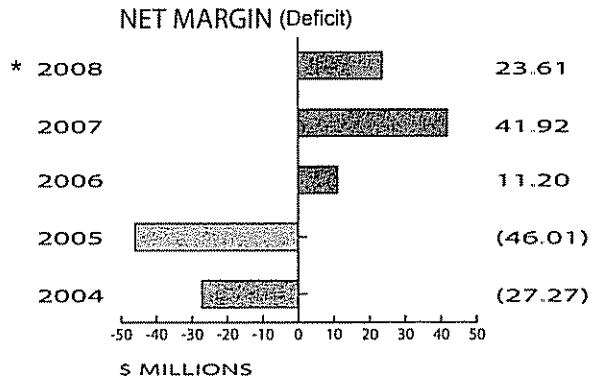
Selected Financial Highlights

Year-to-date Ending March 31

	2008	2007
Equity as a Percentage of Assets	7.51	6.16
Current Ratio	3.27	4.41
Times Interest Earned Ratio	1.89	1.95
Debt Service Coverage Ratio	1.44	1.23
Average Cost of Long-term Debt	5.05	5.44

**Interim Consolidated Statements of
Cash Flows** (unaudited)
(Dollars in Thousands)

	Three Months Ended March 31	
	2008	2007
Cash Flows from Operating Activities		
Net Margin	\$ 23,613	\$ 23,194
Adjustments to Reconcile Net Margin to Net Cash from Operating Activities		
Depreciation	10,337	10,106
Amortization of Loan Costs	717	714
Changes in:		
Accounts Receivable	(2,675)	(3,518)
Fuel	14,609	5,732
Materials and Supplies	457	(557)
Emission Allowances	(577)	6,599
Accounts Payable, Trade	(46,951)	(47,999)
Accrued Expenses	1,038	1,487
Accrued Postretirement Benefit Cost	810	750
Other	(3,354)	(3,558)
Net Cash from Operating Activities	<u>(1,976)</u>	<u>(7,050)</u>
Cash Flows from Investing Activities		
Additions to Electric Plant	(77,670)	(66,256)
Maturities and Calls of Securities		
Available for Sale	350	5
Purchases of Securities Available for Sale	(428)	(559)
Maturities of Securities Held to Maturity	21	21
Payments Received on Long-term		
Accounts Receivable	260	248
Net Cash from Investing Activities	<u>(77,467)</u>	<u>(66,541)</u>
Cash Flows from Financing Activities		
Proceeds from Long-term Debt	137,204	117,501
Principal Payments on Long-term Debt	(12,246)	(10,746)
Net Cash from Financing Activities	<u>124,958</u>	<u>106,755</u>
Net Change in Cash and Cash Equivalents	45,515	33,164
Cash and Cash Equivalents at		
Beginning of Period	16,660	69,202
Cash and Cash Equivalents at		
End of Period	<u>\$ 62,175</u>	<u>\$ 102,366</u>



* Year-to-Date




Second Quarter Report

As of and for the
six months ended
June 30, 2008



EAST KENTUCKY POWER COOPERATIVE

A Touchstone Energy Cooperative 

Interim Consolidated Balance Sheets (unaudited)
(Dollars in Thousands)

	June 30	
	2008	2007
Assets		
Electric Plant, at Original Cost		
In-service	\$2,171,793	\$2,133,825
Construction in Progress	951,556	517,857
	<u>3,123,349</u>	<u>2,651,682</u>
Less Accumulated Depreciation	853,501	815,943
Electric Plant, Net	<u>2,269,848</u>	<u>1,835,739</u>
Long-term Accounts Receivable	5,136	6,245
Investment Securities		
Available for Sale	46,807	44,986
Held to Maturity	8,250	8,195
Current Assets		
Cash and Cash Equivalents	48,409	47,267
Accounts Receivable	65,915	57,710
Fuel	43,156	38,727
Materials and Supplies	38,519	38,100
Emission Allowances	29,610	48,969
Other	3,387	4,006
Total Current Assets	<u>228,996</u>	<u>234,779</u>
Deferred Charges	3,400	3,793
Other	5,815	6,414
Total Assets	<u><u>\$2,568,252</u></u>	<u><u>\$2,140,151</u></u>
Liabilities and Members' Equities		
Members' Equities	\$167,052	\$134,486
Long-term Debt	2,248,499	1,823,169
Current Liabilities		
Accounts Payable	72,621	47,560
Accrued Expenses	15,451	31,106
Total Current Liabilities	<u>88,072</u>	<u>78,666</u>
Accrued Postretirement Benefit Cost	40,537	50,164
Other	24,092	53,666
Total Liabilities and Members' Equities	<u><u>\$2,568,252</u></u>	<u><u>\$2,140,151</u></u>

Interim Consolidated Statements of Revenue and Expenses (unaudited)

(Dollars in Thousands)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	2008	2007
Operating Revenue	\$169,816	\$170,276	\$395,772	\$374,648
Operating Expenses:				
Fuel	62,827	65,805	137,882	144,986
Other Production	37,136	29,841	61,342	53,932
Purchased Power	45,585	27,286	104,221	63,494
Transmission and Distribution	9,069	6,857	18,152	12,782
Depreciation	10,435	10,141	20,773	20,247
General and Administrative	5,715	8,564	13,054	17,150
	170,767	148,494	355,424	312,591
Operating Margins (Deficit)	(951)	21,782	40,348	62,057
Interest Expense	26,281	25,093	52,866	49,567
Net Operating Margins (Deficit)	(27,232)	(3,311)	(12,518)	12,490
Nonoperating Margins:				
Interest Income	1,424	2,229	2,693	4,811
Allowance for Funds Used During Construction	7,907	5,022	15,491	9,449
Miscellaneous	336	381	344	745
	9,667	7,632	18,528	15,005
Capital Credits and Patronage				
Capital Allocations	2	24	40	43
Net Margin (Deficit)	\$(17,563)	\$4,345	\$6,050	\$27,538

Interim Consolidated Statements of Changes in Members' Equities (unaudited)

(Dollars in Thousands)

	Memberships	Patronage Capital	Donated Capital	Accumulated Other Comprehensive Income (loss)	Total Members' Equities
Balances, December 31, 2007	\$2	\$145,480	\$3,035	\$12,622	\$161,139
Comprehensive Income					
Net Margin		6,050			6,050
Unrealized Losses on Investments					
Available for Sale				(137)	(137)
Total Comprehensive Income					5,913
Balances, June 30, 2008	\$2	\$151,530	\$3,035	\$12,485	\$167,052

Selected Financial Highlights

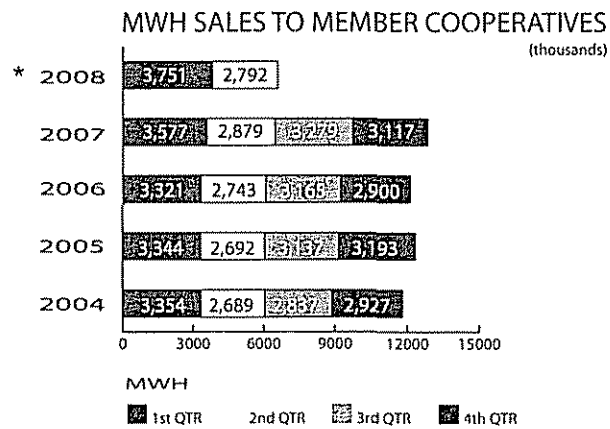
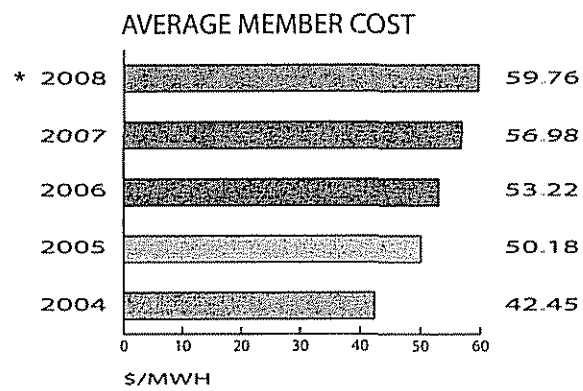
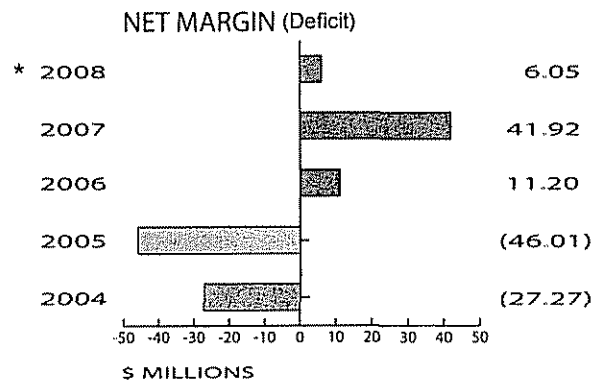
Year-to-date Ending June 30

	2008	2007
Equity as a Percentage of Assets	6.51	6.31
Current Ratio	2.60	3.43
Times Interest Earned Ratio	1.11	1.56
Debt Service Coverage Ratio	0.95	1.25
Average Cost of Long-term Debt	4.89	5.43

Interim Consolidated Statements of Cash Flows (unaudited)

(Dollars in Thousands)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	2008	2007
Cash Flows from Operating Activities				
Net Margin (Deficit)	\$ (17,563)	\$ 4,345	\$ 6,050	\$ 27,538
Adjustments to Reconcile Net Margin (Deficit) to Net Cash from Operating Activities				
Depreciation	10,435	10,141	20,773	20,247
Amortization of Loan Costs	721	722	1,438	1,435
Changes in:				
Accounts Receivable	5,069	7,899	2,394	4,381
Fuel	(13,897)	223	712	5,955
Materials and Supplies	229	(415)	686	(972)
Emission Allowances	(1,747)	3,352	(2,324)	9,951
Accounts Payable, Trade	13,419	4,582	(33,532)	(43,417)
Accrued Expenses	3,274	5,773	4,312	6,164
Accrued Postretirement Benefit Cost	810	751	1,620	1,501
Other	(1,643)	(5,061)	(4,999)	(7,527)
Net Cash from Operating Activities	<u>(893)</u>	<u>32,312</u>	<u>(2,870)</u>	<u>25,256</u>
Cash Flows from Investing Activities				
Additions to Electric Plant	(120,133)	(103,107)	(197,803)	(169,363)
Maturities and Calls of Securities				
Available for Sale	2	-	352	5
Purchases of Securities Available for Sale	(316)	(561)	(745)	(1,120)
Maturities of Securities Held to Maturity	-	-	21	21
Payments of Securities Held to Maturity	(76)	-	(76)	-
Payments Received on Long-term Accounts Receivable	<u>285</u>	<u>930</u>	<u>546</u>	<u>1,183</u>
Net Cash from Investing Activities	<u>(120,238)</u>	<u>(102,738)</u>	<u>(197,705)</u>	<u>(169,274)</u>
Cash Flows from Financing Activities				
Proceeds from Long-term Debt	119,760	26,538	256,966	14,404
Principal Payments on Long-term Debt	(12,395)	(11,211)	(24,642)	(21,958)
Net Cash from Financing Activities	<u>107,365</u>	<u>15,327</u>	<u>232,324</u>	<u>122,083</u>
Net Change in Cash and Cash Equivalents	(13,766)	(55,099)	31,749	(21,935)
Cash and Cash Equivalents at Beginning of Period	62,175	102,366	16,660	69,202
Cash and Cash Equivalents at End of Period	<u>\$ 48,409</u>	<u>\$ 47,267</u>	<u>\$ 48,409</u>	<u>\$ 47,267</u>



* Year-to-Date

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 41

Filing Requirement
807 KAR 5:001 Section 10(9)(s)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Summary of latest depreciation study with schedules itemized by major plant accounts, except that telecommunications utilities adopting PSC's average depreciation rates shall identify current and base period depreciation rates used by major plant accounts. If information has been filed in another PSC case, refer to that case's number and style.

Response:

A summary of the latest depreciation study with schedules itemized by major plant accounts, as filed as part of Commission Case No. 2006-00236, is included on pages 2 through 5 of this response.

EAST KENTUCKY POWER COOPERATIVE, INC.
SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE, ORIGINAL COST, BOOK RESERVE AND CALCULATED
ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2005

ACCOUNT (1)	PROBABLE RETIRE DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST (5)	BOOK RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL AMOUNT (8)	RATE (9)=(8)/(6)	COMPOSITE REMAINING LIFE (10)=(7)/(8)		
PRODUCTION PLANT											
311.00	STRUCTURES AND IMPROVEMENTS										
	Central Lab	2030	80-S1	*	0	619,445.56	475,516	143,929	5,937	0.96	24.2
	Dale	2019	80-S1	*	0	5,410,643.00	5,410,643	0	0	7.69 **	13.0
	Cooper	2030	80-S1	*	0	8,162,595.23	8,047,524	115,069	4,656	0.06	24.7
	Spurlock Common	2045	80-S1	*	0	2,797,266.67	1,049,936	1,747,332	46,351	1.66	37.7
	Spurlock 1	2040	80-S1	*	0	24,430,683.94	19,404,858	5,025,826	158,580	0.65	31.7
	Spurlock 2	2042	80-S1	*	0	45,364,295.28	31,610,601	13,753,693	412,526	0.91	33.3
	Spurlock 3	2045	80-S1	*	0	20,048,759.31	522,103	19,526,656	504,434	2.52	36.7
	TOTAL STRUCTURES AND IMPROVEMENTS					106,833,688.99	66,521,181	40,312,505	1,132,484	1.06	35.6
312.00	BOILER PLANT EQUIPMENT										
	Dale	2019	55-S0.5	*	0	41,463,658.68	41,463,659	0	0	7.81 **	12.8
	Cooper	2030	55-S0.5	*	0	60,908,915.68	55,571,714	5,337,203	224,928	0.37	23.7
	Spurlock Common	2045	55-S0.5	*	0	9,120,890.52	2,343,349	6,777,543	194,966	2.14	34.8
	Spurlock 1	2040	55-S0.5	*	0	175,237,443.46	53,391,063	121,846,380	3,872,191	2.21	31.5
	Spurlock 2	2042	55-S0.5	*	0	311,398,141.93	178,348,848	133,049,294	4,344,378	1.40	30.6
	Spurlock 3	2045	55-S0.5	*	0	328,728,183.81	8,560,630	320,167,554	8,908,350	2.71	35.9
	TOTAL BOILER PLANT EQUIPMENT					926,857,234.08	339,679,263	587,177,974	17,544,853	1.89	33.5
314.00	TURBOGENERATOR UNITS										
	Dale	2019	50-S1	*	0	37,485,923.46	37,485,923	0	0	7.75 **	12.9
	Cooper	2030	50-S1	*	0	16,860,888.12	14,012,176	2,848,710	119,076	0.71	23.9
	Spurlock 1	2040	50-S1	*	0	33,056,653.92	21,915,062	11,141,592	394,232	1.19	28.3
	Spurlock 2	2042	50-S1	*	0	52,399,963.21	32,236,450	20,163,514	706,738	1.35	28.5
	Spurlock 3	2045	50-S1	*	0	40,669,592.15	1,059,104	39,610,488	1,100,291	2.71	36.0
	TOTAL TURBOGENERATOR UNITS					180,473,020.86	106,708,715	73,764,304	2,320,337	1.29	31.8
315.00	ACCESSORY ELECTRIC EQUIPMENT										
	Dale	2019	60-S2	*	0	2,032,835.61	2,032,836	0	0	7.69 **	13.0
	Cooper	2030	60-S2	*	0	3,305,081.09	2,535,709	769,374	30,994	0.94	24.8
	Spurlock 1	2040	60-S2	*	0	10,737,641.84	6,110,474	4,627,168	143,191	1.33	32.3
	Spurlock 2	2042	60-S2	*	0	27,864,727.97	18,956,455	8,908,273	287,966	1.03	30.9
	Spurlock 3	2045	60-S2	*	0	8,025,732.74	209,003	7,816,730	202,296	2.52	36.6
	TOTAL ACCESSORY ELECTRIC EQUIPMENT					51,966,019.25	29,844,477	22,121,545	664,447	1.28	33.3
316.00	MISCELLANEOUS POWER PLANT EQUIPMENT										
	Central Lab	2030	35-R2	*	0	1,006,870.37	595,757	411,113	19,161	1.90	21.5
	Dale	2019	35-R2	*	0	717,177.43	681,805	35,373	2,607	7.94 **	12.6
	Cooper	2030	35-R2	*	0	1,404,053.56	1,339,522	64,530	2,812	0.20	22.9
	Spurlock Common	2045	35-R2	*	0	3,295,005.63	2,147,067	1,147,940	38,693	1.17	29.7
	TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT					6,423,106.99	4,764,151	1,658,956	63,273	0.99	26.2

EAST KENTUCKY POWER COOPERATIVE, INC.
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ANNUAL DEPRECIATION RATES AS OF DECEMBER 31, 2005

ACCOUNT	PROBABLE RETIRE DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST	BOOK RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	RATE (9)=(8)/(5)	COMPOSITE REMAINING LIFE (10)=(7)/(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
341.00	STRUCTURES AND IMPROVEMENTS								
CT Common	2045	SQUARE	* 0	14,672,511.86	3,757,040	10,915,472	272,888	1.86	40.0
CT Unit 1	2035	SQUARE	* 0	2,666,719.81	598,885	2,067,835	68,928	2.58	30.0
CT Unit 2	2035	SQUARE	* 0	2,666,719.81	603,442	2,063,276	68,776	2.58	30.0
CT Unit 3	2035	SQUARE	* 0	2,666,719.81	594,342	2,072,376	69,080	2.59	30.0
CT Unit 4	2041	SQUARE	* 0	1,928,481.48	288,214	1,640,267	45,563	2.36	36.0
CT Unit 5	2041	SQUARE	* 0	1,589,859.50	232,161	1,357,699	37,714	2.37	36.0
CT Unit 6	2045	SQUARE	* 0	294,248.85	11,770	282,479	7,062	2.40	40.0
CT Unit 7	2045	SQUARE	* 0	294,248.85	11,770	282,479	7,062	2.40	40.0
Green Valley LF	2038	SQUARE	* 0	1,119,860.80	174,201	945,660	28,656	2.56	33.0
Laurel Ridge LF	2038	SQUARE	* 0	1,200,486.53	186,742	1,013,745	30,720	2.56	33.0
Bavarian LF	2038	SQUARE	* 0	1,135,966.24	176,706	959,260	29,068	2.56	33.0
TOTAL STRUCTURES AND IMPROVEMENTS				30,235,823.54	6,635,273	23,600,552	665,517	2.20	35.5
342.00	FUEL HOLDERS, PRODUCERS AND ACCESSORIES								
CT Common	2045	SQUARE	* 0	13,766,120.51	1,861,316	11,904,805	297,621	2.16	40.0
CT Unit 6	2045	SQUARE	* 0	70,051.65	2,802	67,250	1,681	2.40	40.0
CT Unit 7	2045	SQUARE	* 0	70,051.65	2,802	67,250	1,681	2.40	40.0
Laurel Ridge LF	2038	SQUARE	* 0	106,294.19	16,627	89,667	2,717	2.56	33.0
Bavarian LF	2038	SQUARE	* 0	357,670.24	55,638	302,032	9,152	2.56	33.0
TOTAL FUEL HOLDERS, PRODUCERS AND ACCESSORIES				14,370,188.24	1,939,185	12,431,004	312,852	2.18	39.7
343.00	PRIME MOVERS								
CT Common	2045	SQUARE	* 0	16,545,588.01	3,490,975	13,054,613	326,365	1.97	40.0
CT Unit 1	2035	SQUARE	* 0	17,936,474.77	5,051,685	12,884,790	429,493	2.39	30.0
CT Unit 2	2035	SQUARE	* 0	16,982,148.05	4,856,792	12,125,356	404,179	2.38	30.0
CT Unit 3	2035	SQUARE	* 0	17,912,658.41	4,966,676	12,945,982	431,533	2.41	30.0
CT Unit 4	2041	SQUARE	* 0	25,583,847.44	4,096,457	21,487,390	596,872	2.33	36.0
CT Unit 5	2041	SQUARE	* 0	21,221,722.26	3,536,960	17,684,762	491,243	2.31	36.0
CT Unit 6	2045	SQUARE	* 0	16,645,496.35	665,820	15,979,676	399,492	2.40	40.0
CT Unit 7	2045	SQUARE	* 0	16,430,713.84	657,229	15,773,485	394,337	2.40	40.0
Green Valley LF	2038	SQUARE	* 0	293,827.07	45,962	247,865	7,511	2.56	33.0
Laurel Ridge LF	2038	SQUARE	* 0	300,785.97	46,789	253,997	7,697	2.56	33.0
Bavarian LF	2038	SQUARE	* 0	298,911.42	46,497	252,414	7,649	2.56	33.0
TOTAL PRIME MOVERS				150,152,173.59	27,461,842	122,690,330	3,496,371	2.33	35.1
344.00	GENERATORS								
CT Common	2045	SQUARE	* 0	2,037,847.16	441,820	1,596,027	39,901	1.96	40.0
CT Unit 1	2035	SQUARE	* 0	4,848,327.86	1,365,712	3,482,616	116,087	2.39	30.0
CT Unit 2	2035	SQUARE	* 0	4,848,327.87	1,386,950	3,461,378	115,379	2.38	30.0
CT Unit 3	2035	SQUARE	* 0	4,848,327.87	1,344,361	3,503,967	116,799	2.41	30.0
CT Unit 4	2041	SQUARE	* 0	7,338,334.95	1,219,475	6,118,860	169,968	2.32	36.0
CT Unit 5	2041	SQUARE	* 0	7,327,273.73	1,218,184	6,109,090	169,697	2.32	36.0
CT Unit 6	2045	SQUARE	* 0	5,131,719.09	205,269	4,926,450	123,161	2.40	40.0
CT Unit 7	2045	SQUARE	* 0	5,138,931.73	205,557	4,933,375	123,334	2.40	40.0
Green Valley LF	2038	SQUARE	* 0	1,098,205.33	171,786	926,419	28,073	2.56	33.0
Laurel Ridge LF	2038	SQUARE	* 0	1,477,051.25	229,764	1,247,287	37,797	2.56	33.0
Bavarian LF	2038	SQUARE	* 0	1,453,451.26	226,092	1,227,359	37,193	2.56	33.0
TOTAL GENERATORS				45,547,798.10	8,014,970	37,532,828	1,077,369	2.37	34.8

EAST KENTUCKY POWER COOPERATIVE, INC.
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ACCOUNT	PROBABLE RETIRE DATE	SURVIVOR CURVE	NET SALVAGE PERCENT	ORIGINAL COST	BOOK RESERVE	FUTURE ACCRUALS	CALCULATED ANNUAL ACCRUAL AMOUNT	RATE (9)=(8)/(5)	COMPOSITE REMAINING LIFE (10)=(7)/(8)	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
345.00	ACCESSORY ELECTRIC EQUIPMENT									
	2045	SQUARE	* 0	9,247,178.54	1,652,833	7,594,345	189,858	2.05	40.0	
	2035	SQUARE	* 0	1,039,394.43	292,829	746,565	24,886	2.39	30.0	
	2035	SQUARE	* 0	1,039,395.53	297,322	742,074	24,736	2.38	30.0	
	2035	SQUARE	* 0	1,039,395.53	288,349	751,047	25,035	2.41	30.0	
	2041	SQUARE	* 0	993,996.86	165,666	828,331	23,009	2.31	36.0	
	2041	SQUARE	* 0	993,996.86	165,666	828,331	23,009	2.31	36.0	
	2045	SQUARE	* 0	1,251,472.92	50,059	1,201,414	30,035	2.40	40.0	
	2045	SQUARE	* 0	1,220,275.59	48,811	1,171,465	29,287	2.40	40.0	
	2038	SQUARE	* 0	344,891.29	53,650	291,241	8,825	2.56	33.0	
	2038	SQUARE	* 0	386,164.65	60,070	326,095	9,882	2.56	33.0	
	2038	SQUARE	* 0	357,452.26	55,604	301,848	9,147	2.56	33.0	
	TOTAL ACCESSORY ELECTRIC EQUIPMENT			17,913,614.46	3,130,859	14,782,756	397,709	2.22	37.2	
346.00	MISCELLANEOUS POWER PLANT EQUIPMENT									
	2045	SQUARE	* 0	1,336,390.17	534,835	801,555	20,040	1.50	40.0	
	2038	SQUARE	* 0	65,409.45	10,175	55,234	1,674	2.56	33.0	
	2038	SQUARE	* 0	17,076.56	2,656	14,421	437	2.56	33.0	
	2038	SQUARE	* 0	64,922.98	10,099	54,824	1,661	2.56	33.0	
	TOTAL MISCELLANEOUS POWER PLANT EQUIPMENT			1,483,799.16	557,765	926,034	23,812			
	TOTAL PRODUCTION PLANT			1,532,256,467.26	595,257,681	936,998,788	27,699,044	1.81	33.8	
	TRANSMISSION PLANT									
353.00		40-R3	0	118,156,914.09	53,921,208	64,235,704	2,113,699	1.79	30.4	
354.00		65-R3	(5)	3,905,020.05	2,943,693	1,156,577	27,871	0.71	41.5	
355.00		50-R2.5	(5)	80,594,736.43	32,250,716	52,373,758	1,257,462	1.56	41.7	
356.00		50-S2	(5)	69,700,342.33	33,793,136	39,392,226	1,038,551	1.49	37.9	
359.00		60-R4	0	23,287.65	23,288	0	0			
	TOTAL TRANSMISSION PLANT			272,380,300.55	122,932,041	167,168,266	4,437,583	1.63	35.4	
	DISTRIBUTION PLANT									
362.00		30-R3	0	111,071,891.70	29,350,619	81,721,271	3,800,268	3.42	21.5	
368.00		40-R2.5	0	1,313,761.67	663,831	649,932	23,694	1.80	27.4	
	TOTAL DISTRIBUTION PLANT			112,385,653.37	30,014,450	82,371,203	3,823,962	3.40	21.5	
	GENERAL PLANT									
390.00		STRUCTURES AND IMPROVEMENTS								
		VARIOUS	SQUARE	* 0	12,207,417.51	6,973,560	5,233,856	222,119	1.82	23.6
			40-SQ	0	2,293,454.85	1,385,820	907,638	30,861	1.35	29.4
	TOTAL STRUCTURES AND IMPROVEMENTS			14,500,872.36	8,359,380	6,141,494	252,980	1.74	24.3	

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ACCOUNT (1)	PROBABLE RETIRE DATE (2)	SURVIVOR CURVE (3)	NET SALVAGE PERCENT (4)	ORIGINAL COST (5)	BOOK RESERVE (6)	FUTURE ACCRUALS (7)	CALCULATED ANNUAL ACCRUAL AMOUNT (8)	RATE (9)=(8)/(5)	COMPOSITE REMAINING LIFE (10)=(7)/(8)
391.00									
		15-SQ	0	7,717,381.91	7,340,327	377,055	28,444	0.37	13.3
392.00		9-R0.5	15	6,975,293.75	4,714,230	1,214,770	141,766	2.03	8.6
393.00		20-SQ	0	176,860.27	138,017	38,844	2,448	1.38	15.9
394.00		20-SQ	0	1,573,063.10	1,007,369	565,695	31,431	2.00	18.0
395.00		20-SQ	0	1,892,230.28	1,331,974	560,260	31,324	1.66	17.9
396.00		16-R0.5	15	6,719,559.55	5,354,249	357,376	23,042	0.34	15.5
397.00		10-SQ	0	28,496,303.30	10,548,596	17,947,709	2,020,525	7.09	8.9
398.00		15-SQ	0	883,511.75	562,730	320,781	27,582	3.12	11.6
TOTAL GENERAL PLANT				68,935,076.27	39,356,872	27,523,884	2,559,522	3.71	10.8
TOTAL DEPRECIABLE PLANT				1,985,957,497.45	787,561,044	1,204,052,240	38,520,111		
NONDEPRECIABLE PLANT AND PLANT NOT STUDIED									
301.00				5,040.43					
303.00				1,815,946.24	380,632	1,435,314	45,118		
310.00				5,656,221.20					
340.00				4,759,582.83					
350.00				34,844,110.06					
360.00				5,737,223.49					
360.10				670,935.53					
TOTAL NONDEPRECIABLE PLANT AND PLANT NOT STUDIED				53,689,059.78	380,632	1,435,314	45,118		
TOTAL COMMON AND GAS PLANT				2,039,646,557.23	787,941,676	1,205,487,554	38,565,229		

* Curve shown is interim survivor curve. Each facility in the account is assigned an individual probable retirement year.

** Accrual rate applicable to additions subsequent to 12-31-2005.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 42

Filing Requirement
807 KAR 5:001 Section 10(9)(t)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

List all commercial or in-house computer software, programs, and models used to develop schedules and work papers associated with application. Include each software, program, or model; its use; identify the supplier of each; briefly describe software, program, or model; specifications for computer hardware and operating system required to run program

Response:

A detailed listing, with descriptions, of all commercial and in-house computer software, programs and models used to develop schedules and workpapers associated with this application, is included on pages 2 through 4 of this response.

EAST KENTUCKY POWER COOPERATIVE**CASE NO. 2008-00409**

Software used in the development of East Kentucky Power Cooperative's application for a rate increase of wholesale rates are listed below:

<ul style="list-style-type: none"> • <u>Microsoft Windows XP</u> 	<p>The primary client desktop software used is Windows 2000 and Windows XP operating systems.</p> <p>Hardware requirements – PC with 300 megahertz or higher clock speed; 233 MHz minimum required; Intel Pentium/Celeron family, or AMD K6/Athion/Duron family or compatible. 128 MB of RAM or higher recommended. 1.5 GB of available hard disk space. Super VGA or higher resolution video adapter and monitor. CD-ROM or DVD drive. Keyboard and Microsoft Mouse or compatible pointing device.</p>
<ul style="list-style-type: none"> • <u>IBM Maximo Version 5.2 Asset Management</u> 	<p>Provides comprehensive asset life cycle and maintenance management for power production assets.</p> <ul style="list-style-type: none"> - Client: Same hardware requirements as Microsoft Windows XP. - Web server: Web services running on Windows 2000 Server. Minimum hardware requirements are the same as Microsoft Windows XP. - Database server: Oracle database environment (RDBMS) on Windows 2000 Server. Minimum hardware requirements are the same as Microsoft Windows XP.
<ul style="list-style-type: none"> • <u>Microsoft Excel</u> 	<p>Used to create and format spreadsheets, and analyze and share information to make informed decisions. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>Microsoft Word</u> 	<p>Used to create and share documents by combining a comprehensive set of writing tools with an easy to use interface. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>MV90</u> 	<p>Software program used for translation of meter reading data.</p> <ul style="list-style-type: none"> - Client: Same hardware requirements as Microsoft Windows XP. - Database server: Pervasive SQL database environment (RDBMS) running on Windows 2000 Server.

	Minimum hardware requirements are the same as Microsoft Windows XP.
<ul style="list-style-type: none"> • <u>PeopleSoft-7.5</u> 	<p>PeopleSoft Financials is an enterprise system that includes Accounts Payable, Accounts Receivable, General Ledger, Asset Management, Projects, and Purchasing. The software integrates the above financial modules.</p> <ul style="list-style-type: none"> - Client: Same hardware requirements as Microsoft Windows XP. - Citrix Server: Remote access services providing connection to PeopleSoft environment. Minimum hardware requirements are the same as Microsoft Windows XP. - Batch Processing: Task and report processing server. Same hardware requirements as Microsoft Windows XP. - Database server: Informix database environment (RDBMS) on IBM AIX Server. Minimum hardware requirements are IBM RISC processor server with 512MB of RAM and 4GB of hard drive space..
<ul style="list-style-type: none"> • <u>Adobe</u> 	<p>Adobe® software enables business professionals to reliably create, combine, and control Adobe PDF documents for easy, more secure distribution, collaboration, and data collection. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>MetrixND – Windows capabilities</u> 	<p>Forecasting tool used for developing forecasts for customers, monthly sales, long-term energy demand, and short-term hourly loads. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>MetrixLT-</u> 	<p>Specialized tool for developing hourly load forecasts. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>SAS®</u> 	<p>Statistical software package used to validate the final forecast with respect to peak days and time. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • <u>RTSIM</u> 	<p>Production cost model simulating chronological operating conditions, unit commitment, Monte Carlo forced outages, unit ramp rates, and unit startup characteristics. Same hardware requirements as Microsoft Windows XP.</p>

<ul style="list-style-type: none"> • <u>Power Billing System</u> 	<p>Provided by ITRON; used for monthly billings.</p> <ul style="list-style-type: none"> - Client: Same hardware requirements as Microsoft Windows XP. - Database server: Oracle database environment (RDBMS) on Windows 2000 Server. Minimum hardware requirements are the same as Microsoft Windows XP.
<ul style="list-style-type: none"> • <u>Financial Risk & Strategy Tool - FRST™</u> 	<p>Developed by MCR Performance Solutions, Inc.; Excel-based financial forecasting tool customized to EKPC's needs. Same hardware requirements as Microsoft Windows XP.</p>
<ul style="list-style-type: none"> • @RISK 	<p>Add-on product for statistical modeling within Microsoft Excel. Same hardware requirements as Microsoft Windows XP.</p>

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 43

Filing Requirement
807 KAR 5:001 Section 10(9)(u)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

If the utility had any amounts charged or allocated to it by an affiliate or general or home office or paid any monies to an affiliate or general or home office during the base period or during the previous three (3) calendar years, the utility shall file:

- 1. Detailed description of method of calculation and amounts allocated or charged to utility by affiliate or general or home office for each allocation or payment;*
- 2. Method and amounts allocated during base period and method and estimated amounts to be allocated during forecasted test period;*
- 3. Explain how allocator for both base and forecasted test period was determined; and*
- 4. All facts relied upon, including other regulatory approval, to demonstrate that each amount charged, allocated or paid during base period is reasonable.*

Response:

This filing requirement is not applicable to EKPC.

**East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 44**

**Filing Requirement
807 KAR 5:001 Section 10(9)(v)
Sponsoring Witness: William Steven Seelye**

Description of Filing Requirement:

If gas, electric or water utility with annual gross revenues greater than \$5,000,000, cost of service study based on methodology generally accepted in industry and based on current and reliable data from single time period

Response:

The cost of service study is included with Mr. Seelye's testimony in Tab 23.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 45

Filing Requirement
807 KAR 5:001 Section 10(9)(w)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Local exchange carriers with fewer than 50,000 access lines need not file cost of service studies, except as specifically

directed by PSC. Local exchange carriers with more than 50,000 access lines shall file:

- 1. Jurisdictional separations study consistent with Part 36 of the FCC's rules and regulations; and*
- 2. Service specific cost studies supporting pricing of services generating annual revenue greater than \$1,000,000 except local exchange access:*
 - a. Based on current and reliable data from single timeperiod; and*
 - b. Using generally recognized fully allocated, embedded, or incremental cost principles.*

Response:

This filing requirement is not applicable to EKPC.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 46

Filing Requirement
807 KAR 5:001 Section 10(10)(a)
Sponsoring Witness: David G. Eames and William Steven Seelye

Description of Filing Requirement:

Jurisdictional financial summary for both base and forecasted periods detailing how utility derived amount of requested revenue increase;

Response:

The financial summaries for both the base period and the forecasted test period are included under Tab 26. The financial summary for the forecasted test period is included as Eames Exhibit 1 included in Mr. Eames' testimony (Tab 23.) The detail of how EKPC derived the amount of the requested revenue increase is included as Seelye Exhibit 2 in Mr. Seelye's testimony (Tab 23.)

**East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period Filing
Volume 5, Tab 47**

**Filing Requirement
807 KAR 5:001 Section 10(10)(b)
Sponsoring Witness: William Steven Seelye**

Description of Filing Requirement:

Jurisdictional rate base summary for both base and forecasted periods with supporting schedules which include detailed analyses of each component of the rate base;

Response:

The rate base summaries for the base period and forecasted period, which include details of the components each rate base, are included on page 2 through 5 of this response.

EAST KENTUCKY POWER COOPERATIVE, INC.
Base Period 13-Month Average Net Cost Rate Base

Item	Actuals 1 January 2008	Actuals 2 February 2008	Actuals 3 March 2008	Actuals 4 April 2008	Actuals 5 May 2008	Actuals 6 June 2008	Actuals 7 July 2008	Actuals 8 August 2008	Budget 9 September 2008	Budget 10 October 2008	Budget 11 November 2008	Budget 12 December 2008	Budget 13 January 2009	13-Month Average
Net Cost Rate Base – Including Environmental														
Utility Plant in Service														
Generation	1,579,656,705	1,579,643,361	1,579,688,577	1,584,025,738	1,584,522,568	1,584,976,152	1,585,151,666	1,500,034,180	1,503,666,180	1,696,667,180	1,700,301,180	1,703,935,180	1,757,153,180	1,610,724,911
Transmission	368,456,391	370,171,227	370,934,408	370,887,625	372,360,572	373,367,431	373,382,531	376,343,173	379,631,173	382,919,173	386,207,173	389,495,173	438,914,173	381,005,402
Distribution	138,721,118	139,691,698	139,857,496	139,817,162	140,758,542	141,088,172	142,489,982	144,046,711	145,455,711	146,864,711	148,273,711	149,682,711	157,852,711	144,200,033
General	71,151,847	71,203,275	71,410,814	71,410,630	72,692,082	72,360,826	72,621,636	72,853,799	73,350,799	73,847,799	74,344,799	74,841,799	75,873,799	72,920,300
Total Utility Plant in Service	2,157,986,061	2,160,709,560	2,161,891,295	2,166,141,155	2,170,333,763	2,171,792,580	2,173,645,816	2,093,277,863	2,102,105,863	2,300,298,863	2,309,126,863	2,317,954,863	2,429,793,863	2,208,850,647
Construction Work in Progress (CWIP)														
Generation	739,557,129	777,431,859	796,148,573	830,790,049	865,844,330	900,774,717	932,275,600	963,616,310	1,010,605,310	868,229,310	915,218,310	962,207,310	924,771,310	883,805,394
Transmission	31,667,937	32,168,762	34,094,732	38,119,718	40,134,752	41,057,071	43,975,069	42,998,998	43,106,282	43,213,566	43,320,850	43,428,134	1,403,134	36,822,231
Distribution	7,703,573	7,169,622	7,692,045	7,902,092	7,468,045	9,127,216	8,803,832	8,170,041	8,170,041	8,170,041	8,170,041	8,170,041	41	7,441,283
General	1,387,375	1,381,297	1,389,257	1,402,194	551,064	597,817	616,641	493,114	493,114	493,114	493,114	493,114	114	753,179
Total CWIP	780,316,014	818,151,541	841,324,607	878,214,053	914,018,192	951,556,822	985,671,142	1,015,278,464	1,062,374,748	920,106,032	967,202,316	1,014,298,600	926,174,600	928,822,087
Materials & Supplies	36,604,487	36,911,388	36,609,030	36,394,347	36,399,356	36,209,168	36,478,032	37,031,944	37,772,583	38,528,035	39,298,595	39,377,000	41,171,000	37,598,843
Fuel Stock	62,928,203	57,205,502	57,121,674	61,809,948	71,672,403	72,766,197	65,494,701	68,582,911	67,582,911	66,582,911	65,582,911	60,451,000	60,864,000	64,511,174
Cash Working Capital (1/8th of Adj. Annual O&M)	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916	22,395,916
Total	3,060,230,681	3,095,373,907	3,119,342,522	3,164,955,420	3,214,819,630	3,254,720,683	3,283,685,607	3,236,567,097	3,292,232,020	3,347,911,756	3,403,606,601	3,454,477,379	3,480,399,379	3,262,178,668
Less: Accumulated Depreciation														
Generation	635,128,602	637,446,053	639,764,790	642,204,446	644,301,172	646,659,170	648,941,816	556,982,705	559,657,181	562,341,099	565,025,017	568,260,321	571,048,740	505,981,624
Transmission	123,221,709	123,234,821	123,894,909	123,491,522	123,671,154	124,168,789	124,052,826	127,853,135	128,407,730	128,962,325	129,516,965	130,104,953	130,675,275	126,250,470
Distribution	35,650,423	35,945,525	36,261,632	36,548,140	36,761,415	37,138,926	37,358,781	37,741,836	37,942,281	38,142,827	38,343,373	38,547,232	38,752,942	37,318,103
General	44,329,821	44,641,591	44,988,092	45,234,295	45,556,919	45,534,076	45,834,563	46,157,891	46,518,851	46,879,956	47,241,227	47,625,422	47,958,046	46,038,519
Total Accumulated Depreciation	638,330,553	641,267,990	644,909,423	647,478,403	650,290,660	653,500,960	656,187,986	666,735,567	672,526,043	676,326,207	680,126,582	684,537,928	688,435,003	615,588,716
Net Investment Rate Base	2,221,900,128	2,254,105,917	2,274,433,099	2,317,477,017	2,364,528,970	2,401,219,722	2,427,497,621	2,467,831,531	2,519,705,978	2,571,585,549	2,623,480,019	2,669,939,451	2,691,964,376	2,446,589,952

EAST KENTUCKY POWER COOPERATIVE, INC.
Base Period 13-Month Average Net Cost Rate Base

Item	Actuals 1 January 2008	Actuals 2 February 2008	Actuals 3 March 2008	Actuals 4 April 2008	Actuals 5 May 2008	Actuals 6 June 2008	Actuals 7 July 2008	Actuals 8 August 2008	Budget 9 September 2008	Budget 10 October 2008	Budget 11 November 2008	Budget 12 December 2008	Budget 13 January 2009	13-Month Average
Net Cost Rate Base Items -- Environmental Plant														
Plant in Service	221,507,350	221,507,350	221,507,350	221,507,350	221,507,350	221,507,350	221,507,350	221,507,350	225,619,943	433,019,943	433,019,943	433,019,943	433,019,943	286,904,501
Accumulated Depreciation	40,935,103	41,436,382	41,937,660	42,438,939	42,940,217	43,377,176	43,814,135	44,251,093	44,825,925	45,793,914	46,761,903	47,729,892	48,697,881	44,226,171
Allowance Inventory	25,470,606	25,515,570	27,645,900	29,407,990	30,241,539	29,064,985	27,326,225	25,279,909	12,354,641	10,988,389	9,714,096	7,820,570	12,124,415	20,996,526
Cash Working Capital	1,230,545	1,244,866	1,307,585	1,335,667	1,222,696	1,198,953	1,218,104	1,256,310	1,319,072	1,436,785	1,564,045	1,674,632	1,827,493	1,372,058
Net Cost Rate Base -- Excluding Environmental														
Utility Plant in Service														
Generation	1,358,149,355	1,358,136,011	1,358,181,227	1,362,518,388	1,363,015,218	1,363,468,802	1,363,644,316	1,278,526,830	1,278,048,237	1,263,647,237	1,267,281,237	1,270,915,237	1,324,133,237	1,323,820,410
Transmission	368,456,391	370,171,227	370,934,408	370,887,625	372,360,572	373,367,431	373,382,531	376,343,173	379,631,173	382,919,173	386,207,173	389,495,173	438,914,173	381,005,402
Distribution	138,721,118	139,691,698	139,857,496	139,817,162	140,758,542	141,088,172	142,489,982	144,046,711	145,455,711	146,864,711	148,273,711	149,682,711	157,852,711	144,200,033
General	71,151,847	71,203,275	71,410,814	71,410,630	72,692,082	72,360,826	72,621,636	72,853,799	73,350,799	73,847,799	74,344,799	74,841,799	75,873,799	72,920,300
Total Utility Plant in Service	1,936,478,711	1,939,202,210	1,940,383,945	1,944,633,805	1,948,826,413	1,950,285,230	1,952,138,466	1,871,770,513	1,876,485,920	1,867,278,920	1,876,106,920	1,884,934,920	1,996,773,920	1,921,946,146
Construction Work in Progress (CWIP)														
Generation	739,557,129	777,431,859	798,148,573	830,790,049	865,844,330	900,774,717	932,275,600	963,616,310	1,010,605,310	868,229,310	915,218,310	962,207,310	924,771,310	883,805,394
Transmission	31,667,937	32,168,762	34,094,732	38,119,718	40,134,752	41,057,071	43,975,069	42,998,998	43,106,282	43,213,566	43,320,650	43,428,134	1,403,134	36,822,231
Distribution	7,703,573	7,169,622	7,692,045	7,902,092	7,488,045	9,127,216	8,803,832	8,170,041	8,170,041	8,170,041	8,170,041	8,170,041	41	7,441,283
General	1,387,375	1,381,297	1,389,257	1,402,194	551,064	597,817	616,641	493,114	493,114	493,114	493,114	493,114	114	753,179
Total CWIP	780,316,014	818,151,541	841,324,607	878,214,053	914,018,192	951,556,822	985,671,142	1,015,278,464	1,062,374,748	920,106,032	967,202,316	1,014,298,600	926,174,600	928,822,087
Materials & Supplies	36,604,487	36,911,388	36,609,030	36,394,347	36,399,356	36,209,168	36,478,032	37,031,944	37,772,583	38,528,035	39,298,595	39,377,000	41,171,000	37,598,843
Fuel Stock	37,457,597	31,689,932	29,475,774	32,401,958	41,430,864	43,701,212	38,168,476	43,303,002	55,228,270	55,594,522	55,868,815	52,630,430	48,739,585	43,514,649
Cash Working Capital (1/8th of Adj. Annual O&M)	21,165,371	21,151,050	21,088,331	21,060,249	21,173,220	21,196,963	21,177,812	21,139,606	21,076,844	20,959,131	20,831,871	20,721,284	20,568,423	21,023,858
Total	2,812,022,180	2,847,106,121	2,868,881,687	2,912,704,413	2,961,848,045	3,002,949,395	3,033,633,928	2,988,523,528	3,052,938,364	2,902,466,639	2,959,308,517	3,011,962,234	3,033,427,528	2,952,905,583
Less: Accumulated Depreciation														
Generation	594,193,499	596,009,671	597,827,130	599,765,507	601,360,955	603,281,994	605,127,681	512,731,612	514,831,256	516,547,185	518,263,114	520,530,429	522,350,859	561,755,453
Transmission	123,221,709	123,234,821	123,894,909	123,491,522	123,671,154	124,168,789	124,052,826	127,853,135	128,407,730	128,962,325	129,516,965	130,104,953	130,675,275	126,250,470
Distribution	35,650,423	35,945,525	36,261,632	36,548,140	36,761,415	37,138,926	37,358,781	37,741,836	37,942,281	38,142,827	38,343,373	38,547,232	38,752,942	37,318,103
General	44,329,821	44,641,591	44,988,092	45,234,295	45,556,919	45,534,076	45,834,563	46,157,891	46,518,851	46,879,956	47,241,227	47,625,422	47,958,046	46,038,519
Total Accumulated Depreciation	797,395,450	799,831,608	802,971,763	805,039,464	807,350,443	810,123,784	812,373,851	724,484,474	727,700,118	730,532,293	733,364,679	736,808,036	739,737,122	771,362,545
Net Investment Rate Base	2,014,626,730	2,047,274,513	2,065,909,924	2,107,664,949	2,154,497,602	2,192,825,610	2,221,260,077	2,264,039,055	2,325,238,247	2,171,934,346	2,225,943,838	2,275,154,198	2,293,690,406	2,181,543,038

EAST KENTUCKY POWER COOPERATIVE, INC.
Forecasted Test Period 13-Month Average Net Cost Rate Base

Item	1 May 2009	2 June 2009	3 July 2009	4 August 2009	5 September 2009	6 October 2009	7 November 2009	8 December 2009	9 January 2010	10 February 2010	11 March 2010	12 April 2010	13 May 2010	13-Month Average
Net Cost Rate Base -- Including Environmental														
Utility Plant in Service														
Generation	2,551,870,180	2,563,656,180	2,575,442,180	2,587,228,180	2,599,014,180	2,610,800,180	2,622,586,180	2,634,372,180	2,639,663,180	2,644,954,180	2,650,245,180	2,655,536,180	2,660,827,180	2,615,091,949
Transmission	459,617,373	464,793,173	469,968,973	475,144,773	480,320,573	485,496,373	490,672,173	495,847,973	497,393,573	498,939,173	500,484,773	502,030,373	503,575,973	486,483,481
Distribution	166,725,511	168,943,711	171,161,911	173,380,111	175,598,311	177,816,511	180,034,711	182,252,911	182,915,311	183,577,711	184,240,111	184,902,511	185,564,911	178,239,557
General	78,029,799	78,568,799	79,107,799	79,646,799	80,185,799	80,724,799	81,263,799	81,802,799	82,050,799	82,298,799	82,546,799	82,794,799	83,042,799	80,928,030
Total Utility Plant in Service	3,256,242,863	3,275,961,863	3,295,680,863	3,315,399,863	3,335,118,863	3,354,837,863	3,374,556,863	3,394,275,863	3,402,022,863	3,409,769,863	3,417,516,863	3,425,263,863	3,433,010,863	3,360,743,017
Construction Work in Progress (CWIP)														
Generation	189,194,310	191,258,310	193,322,310	195,386,310	197,450,310	199,514,310	201,578,310	203,642,310	226,540,310	249,438,310	272,336,310	295,234,310	318,132,310	225,617,541
Transmission	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134
Distribution	41	41	41	41	41	41	41	41	41	41	41	41	41	41
General	114	114	114	114	114	114	114	114	114	114	114	114	114	114
Total CWIP	190,597,600	192,661,600	194,725,600	196,789,600	198,853,600	200,917,600	202,981,600	205,045,600	227,943,600	250,841,600	273,739,600	296,637,600	319,535,600	227,020,830
Materials & Supplies	48,347,000	50,141,000	51,934,000	53,728,000	55,522,000	57,316,000	59,110,000	60,904,000	61,059,000	61,214,000	61,369,000	61,524,000	61,678,000	57,218,923
Fuel Stock	62,517,000	62,930,000	63,343,000	63,756,000	64,169,000	64,582,000	64,995,000	65,408,000	65,701,000	65,994,000	66,287,000	66,580,000	66,872,000	64,856,462
Cash Working Capital (1/8th of Adj. Annual O&M)	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673	26,985,673
Total	3,584,690,135	3,608,680,135	3,632,669,135	3,656,659,135	3,680,649,135	3,704,639,135	3,728,629,135	3,752,619,135	3,783,712,135	3,814,805,135	3,845,898,135	3,876,991,135	3,908,082,135	3,736,824,904
Less: Accumulated Depreciation														
Generation	585,350,251	589,740,447	594,130,677	598,520,907	603,251,096	608,008,072	612,765,048	617,544,759	622,328,934	627,113,109	631,903,980	636,694,851	641,485,722	612,987,527
Transmission	132,961,962	133,591,648	134,221,334	134,851,020	135,480,706	136,129,210	136,777,714	137,454,202	138,130,693	138,807,184	139,483,675	140,160,166	140,840,135	136,837,665
Distribution	39,576,599	39,913,146	40,249,693	40,586,240	40,922,787	41,259,331	41,596,475	41,944,669	42,292,866	42,641,063	42,989,260	43,337,457	43,692,632	41,615,578
General	49,379,855	49,746,442	50,113,279	50,480,179	50,847,225	51,214,396	51,581,567	52,227,752	52,737,638	53,249,024	53,768,625	54,288,557	54,808,489	51,880,233
Total Accumulated Depreciation	807,268,667	812,991,683	818,714,983	824,438,346	830,501,814	836,611,309	842,720,804	848,171,382	855,490,131	861,810,380	868,145,540	874,481,031	880,826,978	843,321,004
Net Investment Rate Base	2,777,421,468	2,795,688,452	2,813,954,152	2,832,220,789	2,850,147,321	2,868,027,826	2,885,908,331	2,903,447,753	2,928,222,004	2,952,994,755	2,977,752,595	3,002,510,104	3,027,255,157	2,893,503,901

EAST KENTUCKY POWER COOPERATIVE, INC.
Forecasted Test Period 13-Month Average Net Cost Rate Base

Item	1 May 2009	2 June 2009	3 July 2009	4 August 2009	5 September 2009	6 October 2009	7 November 2009	8 December 2009	9 January 2010	10 February 2010	11 March 2010	12 April 2010	13 May 2010	13-Month Average
Net Cost Rate Base Items -- Environmental Plant														
Plant in Service	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943	700,309,943
Accumulated Depreciation	53,894,690	55,525,106	57,155,222	58,785,937	60,416,353	62,046,769	63,677,184	65,307,600	66,938,016	68,568,431	70,198,847	71,829,263	73,459,678	63,677,161
Allowance Inventory	8,317,890	7,516,228	6,531,823	5,571,555	4,847,780	4,336,152	3,568,000	2,729,832	3,597,547	3,397,752	3,211,970	3,094,488	2,795,622	4,578,203
Cash Working Capital	2,496,344	2,687,838	2,892,790	3,091,664	3,262,853	3,299,600	3,282,709	3,571,585	3,688,928	3,797,374	3,931,648	3,935,936	3,963,052	3,377,102
Net Cost Rate Base -- Excluding Environmental														
Utility Plant in Service														
Generation	1,851,560,237	1,863,346,237	1,875,132,237	1,886,918,237	1,898,704,237	1,910,490,237	1,922,276,237	1,934,062,237	1,939,353,237	1,944,644,237	1,949,935,237	1,955,226,237	1,960,517,237	1,914,782,005
Transmission	459,617,373	464,793,173	469,968,973	475,144,773	480,320,573	485,496,373	490,672,173	495,847,973	497,393,573	498,939,173	500,484,773	502,030,373	503,575,973	486,483,481
Distribution	166,725,511	168,943,711	171,161,911	173,380,111	175,598,311	177,816,511	180,034,711	182,252,911	182,915,311	183,577,711	184,240,111	184,902,511	185,564,911	178,239,557
General	78,029,799	78,568,799	79,107,799	79,646,799	80,185,799	80,724,799	81,263,799	81,802,799	82,050,799	82,298,799	82,546,799	82,794,799	83,042,799	80,928,030
Total Utility Plant in Service	2,555,932,920	2,575,651,920	2,595,370,920	2,615,089,920	2,634,808,920	2,654,527,920	2,674,246,920	2,693,965,920	2,701,712,920	2,709,459,920	2,717,206,920	2,724,953,920	2,732,700,920	2,660,433,074
Construction Work in Progress (CWIP)														
Generation	189,194,310	191,258,310	193,322,310	195,386,310	197,450,310	199,514,310	201,578,310	203,642,310	226,540,310	249,438,310	272,336,310	295,234,310	318,132,310	225,617,541
Transmission	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134	1,403,134
Distribution	41	41	41	41	41	41	41	41	41	41	41	41	41	41
General	114	114	114	114	114	114	114	114	114	114	114	114	114	114
Total CWIP	190,597,600	192,661,600	194,725,600	196,789,600	198,853,600	200,917,600	202,981,600	205,045,600	227,943,600	250,841,600	273,739,600	296,637,600	319,535,600	227,020,830
Materials & Supplies	48,347,000	50,141,000	51,934,000	53,728,000	55,522,000	57,316,000	59,110,000	60,904,000	61,059,000	61,214,000	61,369,000	61,524,000	61,678,000	57,218,923
Fuel Stock	54,199,110	55,413,772	56,611,177	58,184,445	59,321,220	60,245,848	61,427,000	62,678,168	62,103,453	62,596,248	63,075,030	63,485,512	64,076,378	60,278,259
Cash Working Capital (1/8th of Adj. Annual O&M)	24,489,329	24,297,835	24,092,883	23,894,009	23,722,820	23,685,073	23,702,964	23,414,088	23,296,745	23,186,299	23,054,025	23,049,737	23,022,621	23,608,571
Total	2,873,565,958	2,898,166,126	2,922,934,579	2,947,685,973	2,972,228,559	2,996,693,440	3,021,468,483	3,046,007,775	3,076,115,717	3,107,300,066	3,138,444,574	3,169,650,768	3,201,013,518	3,028,559,657
Less: Accumulated Depreciation														
Generation	531,455,561	534,215,341	536,975,455	539,734,970	542,834,743	545,961,303	549,087,864	552,237,159	555,390,918	558,544,678	561,705,133	564,865,588	568,026,044	549,310,366
Transmission	132,961,962	133,591,648	134,221,334	134,851,020	135,480,706	136,129,210	136,777,714	137,454,202	138,130,693	138,807,184	139,483,675	140,160,166	140,840,135	136,837,665
Distribution	39,576,599	39,913,146	40,249,693	40,586,240	40,922,787	41,259,631	41,596,475	41,944,669	42,292,866	42,641,063	42,989,260	43,337,457	43,692,632	41,615,578
General	49,379,855	49,746,442	50,113,279	50,480,179	50,847,225	51,214,396	51,581,567	52,227,752	52,737,638	53,249,024	53,768,625	54,288,557	54,808,489	51,880,233
Total Accumulated Depreciation	753,373,977	757,466,577	761,559,761	765,652,409	770,085,461	774,564,540	779,043,620	783,663,782	788,552,115	793,241,949	797,946,693	802,651,768	807,367,300	779,643,842
Net Investment Rate Base	2,120,191,981	2,140,699,549	2,161,374,818	2,182,033,564	2,202,143,098	2,222,128,900	2,242,424,863	2,262,143,993	2,287,563,602	2,314,058,117	2,340,497,881	2,366,999,000	2,393,646,218	2,248,915,815

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 48

Filing Requirement
807 KAR 5:001 Section 10(10)(c)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Jurisdictional operating income summary for both base and forecasted periods with supporting schedules which provide breakdowns by major account group and by individual account;

Response:

EKPC's operating income summary for the base period is included under Tab 26. Base year supporting schedules, which provide breakdowns by major account group and by individual account, are on pages 2 through 6 of this response.

EKPC's operating income summary for the forecasted period is included under Tab 26. Forecasted year supporting schedules, which provide breakdowns by major account group and by individual account, are on pages 7 through 11 of this response.

EAST KENTUCKY POWER COOPERATIVE, INC			
BASE YEAR MONTHLY TRIAL BALANCE			
12 Months ending 1/31/2009			
FERC Account	EKPC Account	Description	1/31/09
403	40310	Depr Exp Steam Prod Plnt Lab	\$ 14,819.16
403	40311	Depr Exp Steam Prod Plnt Dale	127,467.66
403	40312	Depr Exp Steam Prod Plt Cooper	784,010.57
403	40313	Depr Exp Steam Prod Plant CB	649,414.29
403	40314	Depr Exp Steam Prod Plt Spur 2	13,622,660.48
403	403144	Depr Exp Steam Prod Plt Gilber	5,698,515.66
403	40315	Depr Exp Steam Prod Plt SpurC	2,825,593.03
403	40340	Depr Exp CT Common	782,060.96
403	403406	Depr Exp CT Unit 6	331,647.50
403	403407	Depr Exp CT Unit 7	328,262.43
403	40341	Depr Exp CT Unit 1	2,877,805.31
403	40342	Depr Exp CT Unit 2	363,685.35
403	40343	Depr Exp CT Unit 3	381,111.95
403	40344	Depr Exp CT Unit 4	494,187.70
403	40345	Depr Exp CT Unit 5	426,899.59
403	40346	Depr Exp Green Valley LF	44,759.36
403	40347	Depr Exp Laurel Ridge LF	61,594.07
403	40348	Depr Exp Bavarian LF	300,567.44
403	403481	Depr Exp Hardin Co LF	59,853.12
403	403482	Depr Exp Pendleton Co LF	69,661.44
403	40349	Depr Exp Diesel Generator	81,356.85
403	40350	Depr Exp Transmission Plant	5,689,854.36
403	40351	Depr Exp Transmission Plant CB	99,153.03
403	40360	Depr Exp Distribution Plant	3,650,812.37
403	40370	Depr Exp General Plant	4,030,708.96
403	40372	Depr Exp General Plant-Nonreg	385.35
405	40500	Amortization Intangible Plant	51,882.25
409	40902	Taxes-Other States	800.00
411	41180	Gain Disposition of Allowance	(296,186.07)
417	41710	Exp NonUtility Oper-Oth/ACES	1,415.49
417	41711	Expense NonUtility Oper-Propan	10,564.26
417	41712	Expense NonUtility Oper-Envisi	23,548.28
419	41900	Interest & Dividend Inc-Reg	(4,953,338.84)
419	41902	Interest Dividend Inc-Nonregul	(139,717.33)
419	41910	Interest Inc Inland Container	(455,642.00)
419.1	41911	Allowance Oth Funds Used Const	(39,718,158.60)
421	42102	Misc Income Oth-Regulated	(6,744.85)
421.1	42110	Gain Disposition of Prop-Reg	(47,972.54)
421.2	42120	Loss Disposition of Prop-Reg	-
424	42400	Oth Cap Cred Patr Cap Alloc	(55,020.84)
426.1	42610	Donations	102,315.50
426.2	42620	Life Insurance	23,705.22
426.4	42640	Civic & Political Activities	79,567.80
426.5	42650	Other Deductions-Regulated	(18,313.72)
426.5	42651	Discount Lost	7,998.87
427	42710	Interest RUS Construction Loan	2,068,338.65
427	42711	Interest RUS Const Loan CB	10,831.12
427	42712	Interest FFB Const Loan	83,530,704.82
427	427131	Int Oth LTD Sr Cr Fac	28,559,220.71

EAST KENTUCKY POWER COOPERATIVE, INC			
BASE YEAR MONTHLY TRIAL BALANCE			
12 Months ending 1/31/2009			
FERC Account	EKPC Account	Description	1/31/09
427	427151	Int Oth LTD CT9-10	639,588.58
427	427161	Int Oth LTD CT9-10 CTC's	126,475.75
427	42717	Int Oth LTD CFC T62	226,688.00
427	42718	Int Oth LTD CFC R12	287,849.23
427	42719	Int Oth LTD NCSC Inland	546,700.00
427	42720	Int Oth LTD CFC P12 Loan	257,135.01
427	42721	Int Oth LTD CFC CB	235,636.55
427	42723	Int Oth LTD CFC CTC Invest	12,244.22
427	42725	Int Oth LTD Smith Poll Control	323,166.40
427	42727	Int Oth LTD Cooper PCB	219,144.25
427	42729	Int Oth LTD Spur Poll Control	1,986,479.42
427	427291	Int Oth LTD CREB	17,082.26
428	42802	Amrt Dbt Disc Exp Spur PCB ISS	51,061.82
428	42803	Amrt Dbt Disc Exp Smth PCB ISS	41,687.72
428	42805	Amrt Dbt Disc Exp Coop PCB ISS	10,026.65
428	42806	Amrt Dbt Exp Sr Cr Fac	1,074,205.70
428	42807	Amrt Dbt Exp CREB	29,521.12
431	43100	Other Interest Expenses-Reg	44,552.67
447.1	44710	Sales Resale RUS Borr Mbr Coop	(764,717,643.00)
447.1	44711	Sales Resale RUS Borr Off Sys	(193,025.00)
447.1	44713	Sales-Resale-MBR Coop-Grn Pwr	(69,662.00)
447.2	44720	Sales Resale NON RUS Off Sys	(5,420,336.15)
451	45100	Misc Service Revenues-Reg	(19,359.02)
454	45401	Rent From Electric Prop-Reg	(92,950.00)
456	45600	Oth Elect Rev Wheeling	(909,685.51)
456	45601	Oth Elect Rev TVA Monticello	(34,368.00)
456	45603	Oth Elect Rev Sales Tax Compen	(17,106.44)
456	45604	Oth Elect Rev Miscellaneous	(140,000.00)
456	45605	Oth Elect Rev Zula Sub Rent	(76,313.00)
456	45606	Oth Elect Rev Steam Inland Con	(12,473,326.00)
456	45612	Oth Elect Rev Cagles Facility	(109,392.00)
456	45614	Oth Elect Rev Big Sandy Inez69	(24,574.06)
456	45632	Oth Rev Oth Tran NonFirm Pt P	(960,840.33)
456	45633	Oth Rev Oth Tran Anc Svc 3_1	(52,523.83)
456	45634	Oth Rev Oth Tran Anc Svc 3_2	(23,592.99)
500	50020	Operation Supr Engr Dale	1,586,963.01
500	50030	Operation Supr Engr Cooper	1,674,478.74
500	50040	Operation Supr Engr Spk	1,726,417.61
500	50041	Operation Supr Engr Spk 1	161,257.07
500	50042	Operation Supr Engr Spk 2	161,257.07
500	50044	Operation Supr Engr Gilbert	393,276.80
500	50045	Operation Supr Engr Spk4	6,647.00
501	50120	Fuel Coal Dale	33,693,234.63
501	50121	Fuel Oil Dale	597,776.32
501	50130	Fuel Coal Cooper	55,390,702.80
501	50131	Fuel Oil Cooper	387,277.49
501	50132	Fuel_Other_Cooper	17,290.98
501	50141	Fuel Coal Spk 1	53,765,384.51
501	50142	Fuel Coal Spk 2	79,865,957.55

EAST KENTUCKY POWER COOPERATIVE, INC			
BASE YEAR MONTHLY TRIAL BALANCE			
12 Months ending 1/31/2009			
FERC Account	EKPC Account	Description	1/31/09
501	50144	Fuel Coal Gilbert	35,472,895.07
501	501445	Fuel Coal Splk 4	16,808.00
501	50145	Fuel TDF Gilbert	1,814.00
501	50146	Fuel Oil Splk 1	338,095.45
501	50147	Fuel Oil Splk 2	913,598.69
501	50148	Fuel Oil Gilbert	740,328.90
502	50220	Steam Expenses Dale	1,608,391.03
502	50230	Steam Expenses Cooper	1,312,701.90
502	50240	Steam Expenses Spurlock	1,916,957.80
502	50241	Steam Expenses Splk 1	1,209,127.16
502	50242	Steam Expenses Spurlock 2	1,357,059.69
502	50243	Steam Expenses Scrubbers	333,882.41
502	50244	Steam Expenses Gilbert	2,054,754.06
502	50245	Steam Expenses Splk4	12,230.00
505	50520	Electric Expenses Dale	988,970.30
505	50530	Electric Expenses Cooper	1,047,073.29
505	50540	Electric Expenses Spurlock	104,386.50
505	50541	Electric Expenses Spurlock 1	541,221.49
505	50542	Electric Expenses Spurlock 2	771,059.60
505	50544	Electric Expenses-Gilbert	1,035,528.33
505	50545	Electric Expenses Splk4	11,820.00
506	50620	Misc Steam Power Exp Dale	496,567.71
506	50621	Misc Steam Power Exp ENV Dale	350,841.01
506	50630	Misc Steam Power Exp Cooper	830,646.08
506	50631	Misc Steam Power Exp ENV Cpr	622,189.95
506	50640	Misc Steam Power Exp Spurlock	2,744,056.79
506	50641	Misc Steam Power Exp Spurlock 1	2,203,892.85
506	50642	Misc Steam Power Exp Spurlock 2	642,778.00
506	50643	Misc Steam Power Exp Scrubbers	490,000.00
506	506431	Misc Steam Power Exp Scrubber1	68,495.00
506	506432	Misc Steam Power Exp Scrubber2	451,964.00
506	50644	Misc Steam Power Exp Gilbert	3,699,730.38
506	506444	Misc Steam Power Exp ENV Gilb	540,725.28
506	506445	Misc Steam Pwr Exp Splk 4	212,824.00
506	506446	Misc Steam Pwr Exp ENV Splk 4	5,343.00
506	50645	Misc Steam Pwr Exp ENV SplkCom	749,089.68
506	50646	Misc Steam Pwr Exp ENV Splk1	363,944.18
506	50647	Misc Steam Pwr Exp ENV Splk2	503,720.68
509	50920	Allowances Dale	2,828,861.00
509	50930	Allowances Cooper	5,862,340.00
509	50940	Allowances Spurlock	9,857,815.00
509	50944	Allowances Gilbert	969,413.00
509	50950	Allowances Smith	242,225.00
510	51020	Maint Superv Engr Dale	754,504.66
510	51030	Maint Superv Engr Cooper	285,078.19
510	51040	Maint Superv Engr Spurlock	1,477,641.70
511	51110	Maint of Structures Centrl Lab	19,767.60
511	51120	Maint of Structures Dale	265,301.13
511	51130	Maint of Structures Cooper	1,558,490.32

EAST KENTUCKY POWER COOPERATIVE, INC			
BASE YEAR MONTHLY TRIAL BALANCE			
12 Months ending 1/31/2009			
FERC Account	EKPC Account	Description	1/31/09
511	51140	Maint of Structures Spurlock	1,541,628.81
511	51144	Maint of Structures Gilbert	57,221.00
512	51220	Maint of Boiler Plant Dale	2,506,742.46
512	51230	Maint of Boiler Plant Cooper	5,139,250.74
512	51240	Maint of Boiler Plant Spurlock	5,885,198.05
512	51241	Maint of Boiler Plant Splk 1	3,007,046.52
512	51242	Maint of Boiler Plant Splk 2	11,770,929.68
512	51243	Maint of Boiler Plant Scrubber	1,370.16
512	512431	Maint Boiler Plant Scrubber 1	1,715.00
512	512432	Maint Boiler Plant Scrubber 2	48,880.00
512	51244	Maint of Boiler Plant Gilbert	3,594,608.37
512	51245	Maint of Boiler Plant Splk 4	19,716.00
513	51320	Maint of Electric Plant Dale	2,261,936.82
513	51330	Maint of Electric Plant Cooper	1,599,718.96
513	51340	Maint of Electric Plant Splk	274,096.16
513	51341	Maint of Electric Plant Splk 1	723,873.33
513	51342	Maint of Electric Plant Splk 2	10,188,148.00
513	51344	Maint of Electric Plant Gilber	427,462.64
513	51345	Maint of Electric Plant Spur 4	4,286.00
514	51420	Maint of Misc Steam Plant Dale	1,129.64
514	51430	Maint of Misc Steam Plant Cpr	133,888.40
514	51440	Maint of Misc Steam Plant Splk	41,662.75
514	51444	Maint of Misc Steam Plant Gilb	5,199.00
546	54651	Operation Superv Engr CT	158,513.75
546	54661	Oper Supv Engr-Landfill Gas	77,266.96
547	54710	Fuel Diesel Genr Cooper	931.00
547	54711	Fuel CT Oil	3,164,340.69
547	54712	Fuel Diesel Genr Cagles	831.00
547	54721	Fuel CT Gas	35,608,022.77
547	54761	Fuel Landfill Gas/Meth Gas	222,043.18
548	54851	Generation Expense CT	2,597,560.74
548	54861	Generation Exp-Landfill Gas	377,400.10
549	54900	Misc Oth Power Genr Exp DG	6,675.98
549	54951	Misc Oth Power Genr Exp CT	433,262.60
549	54961	Environmental Expense CT	455,994.09
549	54962	Environmental Expense-Landfill	86,639.38
549	54963	Misc Oth Pwr Gen Exp-Landfill	120,326.30
551	55151	Maint Super Engr CT	146,190.44
551	55161	Maint Super Engr_Landfill Gas	32,758.94
552	55251	Maint of Structures-Smith	56,531.13
552	55261	Maint of Structures-LG	24,009.00
553	55300	Maint Gen Elect Eq DG	31,887.27
553	55351	Maint Gen Elect Eq CT	4,910,392.12
553	55361	Maint Gen Elec Eq Landfill Gas	1,239,753.93
554	55451	Maint Misc Oth Pwr Gen CT	11,313.24
555	55500	Purchased Power	163,943,346.18
556	55600	System Control Load Dispatch	3,486,610.88
557	55700	Long-Term Power Supply Expense	1,860,888.34
557	55701	Oth Exp Load Forecasting	436,446.25

EAST KENTUCKY POWER COOPERATIVE, INC			
BASE YEAR MONTHLY TRIAL BALANCE			
12 Months ending 1/31/2009			
FERC Account	EKPC Account	Description	1/31/09
557	55702	Oth Exp Broker Fees	2,116,230.14
560	56000	Oper Supv and Engineering	3,635,001.45
561	56100	Load Dispatch Transmission	2,619,196.51
562	56200	Station Expenses	2,136,244.61
563	56300	Overhead Line Expenses	1,985,862.09
565	56500	Trans Elect by Others	18,251,127.67
566	56600	Misc Trans Expenses	680,963.53
567	56700	Rents	436,165.42
568	56800	Maint Supv and Engineering	165,336.54
570	57000	Maint Station Equipment	1,706,769.17
571	57100	Maint OH Lines Line Maint	2,287,293.59
573	57300	Maint Misc Transmission Plant	40,430.30
581	58100	Load Dispatch Distribution	427,963.71
582	58200	Distribution Station Expenses	714,724.47
592	59200	Maint of Dist Station Eq	1,179,088.15
908	90800	Customer Assistance-Regulated	1,380,050.71
909	90900	Info/Instr Adv-Safety,Tech, Co	3,773.00
910	91000	Info/Instr Adv-Envir Educ-Reg	229,855.08
913	91300	Advertising Exp-Regulated	27,377.08
920	92000	Administrative General Salar	11,043,762.75
921	92100	GA Office Supplies & Expenses	4,117,219.50
923	92300	Outside Services-Regulated	2,224,995.04
925	92500	Injuries and Damages	1,102,225.86
926	92600	Employee Pensions Benefits	706,056.75
928	92800	PSC Annual Assessment	1,179,166.08
929	92900	Dupl Chgs Cr Elect HD WH	(474,749.00)
929	92932	Oth Rev EKPC Tran NonFrm Pt Pt	363,883.38
929	92933	Oth Rev EKPC Tran Anc Svc 3_1	19,862.75
929	92934	Oth Rev EKPC Tran Anc Svc 3_2	8,921.37
929	92940	Oth Rev Internal Trans Reserv	(392,667.50)
930.1	93010	General Advertising Expenses	707,538.48
930.2	93020	Misc Gen Exp Directors Fees	426,290.27
930.2	93021	Misc General Exp Dues-Reg	1,500,039.49
930.2	93022	Misc Gen Exp Mbr PR-Reg	778,607.17
930.2	93023	Misc Gen Exp Tax Ins Alloc	211,857.71
930.2	93025	Misc Gen Exp Labor Exp RD_Reg	504,941.84
930.2	93026	Misc Gen Exp RD-Wastewater-Reg	6,793.79
935	93500	Maint General Plant Winchester	1,054,946.04
		Net Margin	\$ (12,475,144.63)

EAST KENTUCKY POWER COOPERATIVE, INC			
FORECAST YEAR MONTHLY TRIAL BALANCE			
12 Months ending 05/31/2010			
FERC Account	EKPC Account	Description	5/31/10
403	40310	Depr Exp Steam Prod Plnt Lab	\$ -
403	40311	Depr Exp Steam Prod Plnt Dale	249,193.00
403	40312	Depr Exp Steam Prod Plt Cooper	1,164,522.00
403	40313	Depr Exp Steam Prod Plant CB	792,945.00
403	40314	Depr Exp Steam Prod Plt Spur 2	44,282,717.00
403	40341	Depr Exp CT Unit 1	9,065,076.00
403	40348	Depr Exp Bavarian LF	499,660.00
403	40349	Depr Exp Diesel Generator	81,358.00
403	40350	Depr Exp Transmission Plant	7,878,173.00
403	40360	Depr Exp Distribution Plant	4,116,033.00
403	40370	Depr Exp General Plant	5,376,752.00
405	40500	Amortization Intangible Plant	51,882.00
409	40902	Taxes-Other states	800.00
411	41180	Gain Disposition of Allowance	(325,000.00)
417	41710	Exp NonUtility Oper-Oth/ACES	5,688.00
417	41711	Expense NonUtility Oper-Propan	7,162.00
417	41712	Expense NonUtility Oper-Envisi	15,062.00
419	41900	Interest & Dividend Inc-Reg	(3,487,398.00)
419	41902	Interest Dividend Inc-Nonregul	(174,857.00)
419	41910	Interest Inc Inland Container	(344,934.00)
424	42400	Oth Cap Cred Patr Cap Alloc	(250,000.00)
426.1	42610	Donations	95,485.00
426.4	42640	Civic & Political Activities	60,422.00
426.5	42650	Other Deductions-Regulated	750,000.00
427	42710	Interest RUS Construction Loan	1,848,269.00
427	42711	Interest RUS Const Loan CB	11.00
427	42712	Interest FFB Const Loan	90,788,227.00
427	427131	Int Oth LTD Sr Cr Fac	28,594,262.00
427	427151	Int Oth LTD CT9-10	9,295,883.00
427	427161	Int Oth LTD CT9-10 CTC's	1,785,241.00
427	42717	Int Oth LTD CFC T62	198,869.00
427	42718	Int Oth LTD CFC R12	253,725.00
427	42719	Int Oth LTD NCSC Inland	413,875.00
427	42720	Int Oth LTD CFC P12 Loan	221,766.00
427	42721	Int Oth LTD CFC CB	178,669.00
427	42723	Int Oth LTD CFC CTC Invest	9,287.00
427	42725	Int Oth LTD Smith Poll Control	127,388.00
427	42727	Int Oth LTD Cooper PCB	225,270.00
427	42729	Int Oth LTD Spur Poll Control	1,815,440.00
427	427291	Int Oth LTD CREB	27,705.00
428	42802	Amrt Dbt Disc Exp Spur PCB ISS	51,060.00
428	42803	Amrt Dbt Disc Exp Smth PCB ISS	41,688.00
428	42805	Amrt Dbt Disc Exp Coop PCB ISS	10,020.00
428	42806	Amrt Dbt Exp Sr Cr Fac	1,635,751.00
428	42807	Amrt Dbt Exp CREB	44,280.00

EAST KENTUCKY POWER COOPERATIVE, INC			
FORECAST YEAR MONTHLY TRIAL BALANCE			
12 Months ending 05/31/2010			
FERC Account	EKPC Account	Description	5/31/10
431	43100	Other Interest Expenses-Reg	39,999.00
447.1	44710	Sales Resale RUS Borr Mbr Coop	(929,498,564.00)
447.2	44720	Sales Resale NON RUS Off Sys	(9,987,006.00)
451	45100	Misc Service Revenues-Reg	(24,000.00)
454	45401	Rent From Electric Prop-Reg	(129,283.00)
456	45600	Oth Elect Rev Wheeling	(2,389,123.00)
456	45601	Oth Elect Rev TVA Monticello	(34,368.00)
456	45603	Oth Elect Rev Sales Tax Compen	(18,000.00)
456	45605	Oth Elect Rev Zula Sub Rent	(84,000.00)
456	45606	Oth Elect Rev Steam Inland Con	(11,800,037.00)
456	45612	Oth Elect Rev Cagles Facility	(109,392.00)
500	50020	Operation Supr Engr Dale	2,249,930.00
500	50030	Operation Supr Engr Cooper	1,774,226.00
500	50040	Operation Supr Engr Splk	2,615,168.00
500	50041	Operation Supr Engr Splk 1	260,974.00
500	50042	Operation Supr Engr Splk 2	260,974.00
500	50044	Operation Supr Engr Gilbert	369,994.00
500	50045	Operation Supr Engr Splk4	354,042.00
501	50120	Fuel Coal Dale	34,596,418.00
501	50121	Fuel Oil Dale	698,694.00
501	50130	Fuel Coal Cooper	62,043,719.00
501	50131	Fuel Oil Cooper	564,588.00
501	50141	Fuel Coal Splk 1	69,290,765.00
501	50142	Fuel Coal Splk 2	117,473,328.00
501	50144	Fuel Coal Gilbert	51,835,515.00
501	501445	Fuel Coal Splk 4	47,343,357.00
501	50145	Fuel TDF Gilbert	82,279.00
501	50146	Fuel Oil Splk 1	471,366.00
501	50147	Fuel Oil Splk 2	555,966.00
501	50148	Fuel Oil Gilbert	546,966.00
501	50149	Fuel Oil Splk 4	555,966.00
502	50220	Steam Expenses Dale	1,665,698.00
502	50230	Steam Expenses Cooper	1,430,520.00
502	50240	Steam Expenses Spurlock	3,151,592.00
502	50241	Steam Expenses Splk 1	1,196,344.00
502	50242	Steam Expenses Spurlock 2	1,294,463.00
502	50243	Steam Expenses Scrubbers	178,580.00
502	50244	Steam Expenses Gilbert	1,629,585.00
502	50245	Steam Expenses Splk4	808,909.00
505	50520	Electric Expenses Dale	1,037,843.00
505	50530	Electric Expenses Cooper	1,013,213.00
505	50540	Electric Expenses Spurlock	82,401.00
505	50541	Electric Expenses Spurlock 1	716,506.00
505	50542	Electric Expenses Spurlock 2	797,519.00
505	50544	Electric Expenses-Gilbert	964,292.00

EAST KENTUCKY POWER COOPERATIVE, INC			
FORECAST YEAR MONTHLY TRIAL BALANCE			
12 Months ending 05/31/2010			
FERC Account	EKPC Account	Description	5/31/10
505	50545	Electric Expenses Splk4	662,812.00
506	50620	Misc Steam Power Exp Dale	501,228.00
506	50621	Misc Steam Power Exp ENV Dale	473,669.00
506	50630	Misc Steam Power Exp Cooper	1,310,579.00
506	50631	Misc Steam Power Exp ENV Cpr	1,189,028.00
506	50640	Misc Steam Power Exp Spurlock	2,870,948.00
506	50641	Misc Steam Power Exp Spurlock 1	1,853,766.00
506	50642	Misc Steam Power Exp Spurlock 2	1,914,229.00
506	506431	Misc Steam Power Exp Scrubber1	3,214,310.00
506	506432	Misc Steam Power Exp Scrubber2	5,325,282.00
506	50644	Misc Steam Power Exp Gilbert	4,555,969.00
506	506444	Misc Steam Power Exp ENV Gilb	693,205.00
506	506445	Misc Steam Pwr Exp Splk 4	6,723,037.00
506	506446	Misc Steam Pwr Exp ENV Splk 4	722,514.00
506	50645	Misc Steam Pwr Exp ENV SplkCom	8,334.00
506	50646	Misc Steam Pwr Exp ENV Splk1	839,500.00
506	50647	Misc Steam Pwr Exp ENV Splk2	1,287,087.00
509	50920	Allowances Dale	1,439,277.00
509	50930	Allowances Cooper	3,826,201.00
509	50940	Allowances Spurlock	1,348,848.00
509	50950	Allowances Smith	6,544.00
510	51020	Maint Superv Engr Dale	830,293.00
510	51030	Maint Superv Engr Cooper	399,479.00
510	51040	Maint Superv Engr Spurlock	1,375,217.00
511	51110	Maint of Structures Centrl Lab	22,000.00
511	51120	Maint of Structures Dale	302,554.00
511	51130	Maint of Structures Cooper	912,021.00
511	51140	Maint of Structures Spurlock	2,477,144.00
512	51220	Maint of Boiler Plant Dale	3,799,991.00
512	51230	Maint of Boiler Plant Cooper	5,583,988.00
512	51240	Maint of Boiler Plant Spurlock	5,803,791.00
512	51241	Maint of Boiler Plant Splk 1	3,076,228.00
512	51242	Maint of Boiler Plant Splk 2	2,382,920.00
512	51243	Maint of Boiler Plant Scrubber	8,422.00
512	512431	Maint Boiler Plant Scrubber 1	751,942.00
512	512432	Maint Boiler Plant Scrubber 2	885,630.00
512	51244	Maint of Boiler Plant Gilbert	3,836,868.00
512	51245	Maint of Boiler Plant Splk 4	2,710,461.00
513	51320	Maint of Electric Plant Dale	2,033,052.00
513	51330	Maint of Electric Plant Cooper	4,605,432.00
513	51340	Maint of Electric Plant Splk	293,015.00
513	51341	Maint of Electric Plant Splk 1	461,332.00
513	51342	Maint of Electric Plant Splk 2	494,219.00
513	51344	Maint of Electric Plant Gilber	736,205.00
513	51345	Maint of Electric Plant Spur 4	391,801.00

EAST KENTUCKY POWER COOPERATIVE, INC			
FORECAST YEAR MONTHLY TRIAL BALANCE			
12 Months ending 05/31/2010			
FERC Account	EKPC Account	Description	5/31/10
514	51430	Maint of Misc Steam Plant Cpr	54,806.00
514	51440	Maint of Misc Steam Plant Splk	62,333.00
546	54651	Operation Superv Engr CT	262,903.00
546	54661	Oper Supv Engr-Landfill Gas	15,923.00
547	54710	Fuel Diesel Genr Cooper	4,400.00
547	54711	Fuel CT Oil	4,913,001.00
547	54712	Fuel Diesel Genr Cagles	2,000.00
547	54721	Fuel CT Gas	36,246,427.00
547	54761	Fuel Landfill Gas/Meth Gas	(287,270.00)
548	54851	Generation Expense CT	3,063,200.00
548	54861	Generation Exp-Landfill Gas	450,407.00
549	54900	Misc Oth Power Genr Exp DG	1,787.00
549	54951	Misc Oth Power Genr Exp CT	541,880.00
549	54961	Environmental Expense CT	307,572.00
549	54962	Environmental Expense-Landfill	82,489.00
549	54963	Misc Oth Pwr Gen Exp-Landfill	122,239.00
551	55151	Maint Super Engr CT	170,556.00
552	55251	Maint of Structures-Smith	41,558.00
552	55261	Maint of Structures-LG	145,000.00
553	55300	Maint Gen Elect Eq DG	47,177.00
553	55351	Maint Gen Elect Eq CT	1,823,442.00
553	55361	Maint Gen Elec Eq Landfill Gas	2,085,238.00
554	55451	Maint Misc Oth Pwr Gen CT	70,216.00
555	55500	Purchased Power	64,242,370.00
556	55600	System Control Load Dispatch	3,993,169.00
557	55700	Long-Term Power Supply Expense	5,928,698.00
557	55701	Oth Exp Load Forecasting	538,980.00
557	55702	Oth Exp Broker Fees	2,484,000.00
560	56000	Oper Supv and Engineering	3,904,970.00
561	56100	Load Dispatch Transmission	2,555,050.00
562	56200	Station Expenses	2,192,606.00
563	56300	Overhead Line Expenses	2,307,161.00
565	56500	Trans Elect by Others	15,632,950.00
566	56600	Misc Trans Expenses	945,367.00
567	56700	Rents	446,300.00
570	57000	Maint Station Equipment	1,920,486.00
571	57100	Maint OH Lines Line Maint	2,774,520.00
573	57300	Maint Misc Transmission Plant	144,039.00
581	58100	Load Dispatch Distribution	213,127.00
582	58200	Distribution Station Expenses	808,499.00
592	59200	Maint of Dist Station Eq	987,836.00
908	90800	Customer Assistance-Regulated	1,742,340.00
909	90900	Info/Instr Adv-Safety, Tech, Co	500.00
910	91000	Info/Instr Adv-Envir Educ-Reg	21,750.00
913	91300	Advertising Exp-Regulated	10,000.00

EAST KENTUCKY POWER COOPERATIVE, INC			
FORECAST YEAR MONTHLY TRIAL BALANCE			
12 Months ending 05/31/2010			
FERC Account	EKPC Account	Description	5/31/10
920	92000	Administrative General Salar	11,309,693.00
921	92100	GA Office Supplies & Expenses	5,606,260.00
923	92300	Outside Services-Regulated	2,046,640.00
925	92500	Injuries and Damages	905,423.00
926	92600	Employee Pensions Benefits	787,580.00
928	92800	PSC Annual Assessment	1,238,124.00
929	92900	Dupl Chgs Cr Elect HD WH	(478,800.00)
930.1	93010	General Advertising Expenses	783,290.00
930.2	93020	Misc Gen Exp Directors Fees	403,940.00
930.2	93021	Misc General Exp Dues-Reg	1,670,495.00
930.2	93022	Misc Gen Exp Mbr PR-Reg	1,156,877.00
930.2	93023	Misc Gen Exp Tax Ins Alloc	649,268.00
930.2	93025	Misc Gen Exp Labor Exp RD_Reg	596,539.00
935	93500	Maint General Plant Winchester	1,245,791.00
		Net Margin	\$ (59,761,153.00)
		Rate Case Increase Included Above	67,800,001.00
		Deficit to Develop Revenue Requirement	8,038,848.00

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 49

Filing Requirement
807 KAR 5:001 Section 10(10)(d)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Summary of jurisdictional adjustments to operating income by major account with supporting schedules for individual adjustments and jurisdictional factors;

Response:

A summary of pro-forma adjustments to operating income by major account is included on page 2 of this response. Supporting schedules for individual adjustments are included in Exhibit 2 to Mr. Seelye's testimony in Volume 2, Tab 23.

East Kentucky Power Cooperative, Inc.
Summary of Pro-Forma Adjustments by Major Account

Major Account Group	447.1	447.2	501	506	509	555	512	513	921	923	926	930.1	930.2	403	427	417	426.1	426.4
Eames Exhibit 1	(104,725,169)																	
Schedule 1.01	(350,719,383)																	
Schedule 1.01	(108,692,230)																	
Schedule 1.01			(403,441,802)															
Schedule 1.02		(1,377,517)																
Schedule 1.03						(51,684,614)												
Schedule 1.04			(6,647,069)	(20,501,589)			(4,651,372)											
Schedule 1.05					(6,615,208)													
Schedule 1.06			(2,098,198)															
Schedule 1.07														(19,564,992)				
Schedule 1.08															(37,031,989)			
Schedule 1.09												(658,906)						
Schedule 1.10													(93,300)					
Schedule 1.11																	(95,485)	
Schedule 1.12																(28,712)		
Schedule 1.13																		(85,422)
Schedule 1.14														(414,000)				
Schedule 1.15											(155,940)							
Schedule 1.16									(13,000)	(70,000)			(17,000)					
Schedule 1.17						3,419,058												
Schedule 1.18								2,300,000										

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 50

Filing Requirement
807 KAR 5:001 Section 10(10)(e)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Jurisdictional federal and state income tax summary for both base and forecasted periods with all supporting schedules of the various components of jurisdictional income taxes;

Response:

EKPC is tax exempt under Internal Revenue Code Section 501 (c) (12.) Therefore, this filing requirement is not applicable to EKPC.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 51

Filing Requirement
807 KAR 5:001 Section 10(10)(f)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Summary schedules for both base and forecasted periods (utility may also provide summary segregating items it proposes to recover in rates) of organization membership dues; initiation fees; expenditures for country club; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; employee gifts; and rate cases;

Response:

Summary schedules for both base and forecasted periods for the following are included on pages 2 through 10 of this response: organization membership dues; charitable contributions; marketing, sales, and advertising; professional services; civic and political activities; employee parties and outings; and rate cases.

Expenditures relating to initiation fees, country club and employee gifts are not applicable to EKPC.

**East Kentucky Power Cooperative, Inc.
Organization Membership Dues**

Organization	Base Period	Forecasted Period
	Feb 2008 - Jan 2009	June 2009 - May 2010
KY Council of Cooperatives	\$ 750	\$ 750
KAEC	77,600	102,000
KAEC Managers Association	-	200
NRECA	317,450	325,150
Lexington Chamber of Commerce	2,000	-
Winchester-Clark Co. Chamber of Commerce	-	850
KY Chamber of Commerce	-	2,500
ASPEN	2,480	-
SeFPC	121,693	150,000
Southeastern Power Resources Committee	-	1,200
Commerce Lexington	2,120	-
G&T Accounting & Finance Association	150	150
RIMS (Risk & Insurance Management Society)	535	520
National Human Resources Professional Assoc.	100	-
Chamber of Commerce	500	500
Self Insured Insurance Association	2,595	1,300
KY Self-Insured Claims WC	400	400
Bluegrass Clams WC	150	150
KY Arbitrators WC	100	100
Southeast Claims Association	80	80
National Safety Council	864	700
Touchstone Energy *	414,000	414,000
National Rural Economic Development Assoc.	790	350
KAED (Kentucky Assoc. of Economic Development)	150	7,500
National G&T Managers Association	25,000	250
NRCO	7,500	90,000
EMLF (Eastern Mineral Law Foundation)	600	1,800
CRN	236,000	236,000
ITRON Inc.	2,000	-
Energy Forecasters' Group	2,000	2,000
North American Electric	83,282	-
Quest International	1,000	1,000
NERC/SERC	83,500	212,500
MISO	31,400	31,400
PJM	5,000	5,000
EPRI Power Switching	10,000	10,000
DTCR	25,000	25,000
FOMIS (Fossil Opr. & Maint. Information Services)	40,000	40,000
NREEA (National Rural Electric Environmental Assoc.)	-	750
Bernhein Forest Corporate	-	475
KY Gas Association	150	170
North Carolina Coal Institute	300	500
Southern Coal Association	200	200
KY Coal Association	1,500	1,500
Waterways Council	-	3,000
Anthracite Region Power Producers Association	550	550
Maysville-Mason Co. Area Chamber of Commerce	550	-
	\$ 1,500,039	\$ 1,670,495

* Pro-forma adjustment in application.

**East Kentucky Power Cooperative, Inc.
Charitable Contributions**

	<u>Base Period</u> <u>Feb 2008 - Jan 2009</u>	<u>Forecasted Period</u> <u>June 2009 - May 2010</u>
Acct 42610	\$ 102,316	\$ 95,485

East Kentucky Power Cooperative, Inc.
Marketing, Sales, Advertising

	Base Period <u>Feb 2008 - Jan 2009</u>	Forecasted Period <u>June 2009 - May 2010</u>
90800 Customer Assistance	\$ 1,380,051	\$ 1,742,340
90900 Information, Instructional Advertising, Efficiency	3,773	500
91000 Information, Instructional Advertising - Environmental Education	229,855	21,750
91300 Advertising - Industrial Development	27,377	10,000
93010 General Advertising *	707,538	783,290
93022 Misc General Expense - Member & Public Relations	778,607	1,156,877
	<u>\$ 3,127,202</u>	<u>\$ 3,714,757</u>

* Pro-forma adjustment in application to remove \$658,906

East Kentucky Power Cooperative, Inc
Professional Services

Dept	Organization	Base Period	Forecasted Period
		Feb 2008 - Jan 2009	June 2009 - May 2010
020	Unnamed Professional Services	75,000	145,000
020	CROWE CHIZEK AND COMPANY LLP	55,075	-
020	ORRICK HERRINGTON & SUTCLIFFE LLP	9,864	-
020	Unnamed Professional Services	22,000	101,000
026	1099 PRO INC	133	-
031	HUMAN SYSTEMS TECHNOLOGY CORP	2,534	-
032	Unnamed Professional Services	-	10,000
041	HUMAN SYSTEMS TECHNOLOGY CORP	7,365	10,000
041	UMR	5,363	-
041	Unnamed Professional Services	4,050	13,200
043	Unnamed Professional Services	-	500
060	GOVERNMENT STRATEGIES LLC	54,162	25,000
060	JMB BIOLOGICAL SERVICES LLC	175	-
061	JERRY O SCHUREMAN	135	-
061	PAUL PRATHER	1,080	-
061	Unnamed Professional Services	1,500	48,700
062	DESHANE & ASSOCIATES LLC	7,076	-
062	DYNAMIX PRODUCTIONS INC	1,976	-
062	MARC GUREVITCH	600	-
062	MEDIA LIBRARY INC	106	-
062	STAMPS COMMUNICATIONS	950	-
062	TIM WEBB PHOTOGRAPHY	3,747	-
062	Unnamed Professional Services	29,250	-
062	WORLD EXPOSITIONS.COM LLC	64,013	94,000
064	APOGEE INTERACTIVE INC	21,000	-
064	JMB BIOLOGICAL SERVICES LLC	500	-
064	Unnamed Professional Services	4,000	21,000
068	RONALD L WILLHITE	4,000	-
068	RONALD L WILLHITE	12,000	14,000
068	JAMES R ADKINS	490	-
068	PRIME GROUP	5,955	-
068	CHRISTENSEN ASSOCIATES ENERGY CONSULTING	47,100	11,835
068	HOMEWOOD SUITES LLC	118	-
068	JAMES R ADKINS	1,294	-
068	MCR PERFORMANCE SOLUTIONS LLC	2,083	14,585
068	PRIME GROUP	26,727	-
068	Unnamed Professional Services	32,000	44,500
069	ENVISION ENERGY SERVICES LLC	39,090	-
069	Unnamed Professional Services	5,500	61,000
070	CHRISTENSEN ASSOCIATES ENERGY CONSULTING	77,692	100,000
070	BURNS & MCDONNELL ENGINEERING CO INC	62,864	500,000
070	ENTERPRISE RISK MANAGEMENT	25,000	-
070	GOODCENTS SOLUTIONS	10,240	-
070	JAMES R ADKINS	833	10,000
070	JOHN FARLEY CONSULTING LLC	24,000	-
070	MCR PERFORMANCE SOLUTIONS LLC	55,331	25,000
070	PRIME GROUP	14,416	-
070	Unnamed Professional Services	-	100,000
070	UTILITY TELECOM CONSULTING GROUP INC	33,545	-
075	LOUISVILLE PULMONARY CARE	1,088	-
075	Unnamed Professional Services	2,750	6,000

East Kentucky Power Cooperative, Inc
Professional Services

Dept	Organization	Base Period Feb 2008 - Jan 2009	Forecasted Period June 2009 - May 2010
075	CROWELL & MORING LLP	1,305	-
075	FOX WOOD WOOD & ESTILL	175	-
075	FROST BROWN TODD LLC	160,099	-
075	GREENEBAUM DOLL & MCDONALD PLLC	183,000	-
075	HUNTON & WILLIAMS	604,391	-
075	JACKSON W WHITE PLLC	3,204	-
075	JENNINGS STROUSS & SALMON PLC	44,573	-
075	RAJKOVICH WILLIAMS KILPATRICK &	175	-
075	SKADDEN ARPS SLATE MEAGHER & FLOM LLP	6,215	-
075	STITES & HARBISON	195	-
075	STOLL KEENON OGDEN PLLC	28,759	-
075	SUTHERLAND ASBILL & BRENNAN LLP	44,795	-
075	THE GRIZZLE COMPANY	27,745	-
075	Unnamed Professional Services	500,750	1,440,720
075	WOLFBLOCK LLP	75,536	-
081	PRESTON OSBORNE RESEARCH	53,031	-
082	TETRA TECH, INC	750	-
082	Unnamed Professional Services	18,755	40,415
086	Unnamed Professional Services	396,664	475,000
086	EPRI	42,083	25,000
087	ENERGY VENTURES ANALYSIS INC	9,500	-
087	GOODCENTS SOLUTIONS	152,869	1,857,360
087	JOHN FARLEY CONSULTING LLC	11,000	-
087	OWEN ELECTRIC COOPERATIVE INC	1,530	-
087	SPECIALIZED TECHNICAL SERVICES INC	46,769	-
087	Unnamed Professional Services	76,434	341,498
089	Unnamed Professional Services	-	1,925
091	Unnamed Professional Services	-	15,000
091	ZANETT COMMERCIAL SOLUTIONS INC	24,824	-
092	Unnamed Professional Services	-	20,000
092	Unnamed Professional Services	-	10,000
110	DB CONSULTING LLC	7,929	-
110	POWER SYSTEM ENGINEERING INC	1,357	-
110	Unnamed Professional Services	5,000	5,000
121	ASL EXCAVATING INC	510	-
122	H A SPALDING INC	4,911	-
122	OPTIMAL GEOMATICS INC	22,842	-
122	SERVICE RESOURCES CORPORATION INC	311	-
122	SPENCER PITTMAN	293	-
123	Unnamed Professional Services	5,000	10,000
123	J B TEMPLETON CONSULTING	5,184	-
125	Unnamed Professional Services	100,000	-
125	DISTRIBUTION SYSTEM SOLUTIONS INC	1,011	-
130	TELMAR NETWORK TECHNOLOGY	2,000	-
130	Unnamed Professional Services	265,000	296,000
130	UTILITY TELECOM CONSULTING GROUP INC	3,594	-
136	Unnamed Professional Services	25,000	80,000
136	INTER-TEL INC	730	-
136	Unnamed Professional Services	25,000	-
140	DOBLE ENGINEERING CO	847	-
140	HOT/SHOT INFRARED INSPECTIONS INC	13,043	15,000

East Kentucky Power Cooperative, Inc
Professional Services

Dept	Organization	Base Period Feb 2008 - Jan 2009	Forecasted Period June 2009 - May 2010
140	UNITED PARCEL SERVICE	13	-
140	Unnamed Professional Services	1,350	40,350
140	VAISALA	95	-
171	MIKON CORP	6,208	-
171	POWER DELIVERY CONSULTANTS INC	20,943	-
171	Unnamed Professional Services	100,000	162,000
171	Unnamed Professional Services	125,000	295,000
171	CENTER FOR APPLIED ENERGY RESEARCH	10,400	-
171	MARSHALL MILLER & ASSOCIATES	4,557	-
172	Unnamed Professional Services	40,350	818,400
172	AAA HEATING & AIR CONDITIONING SERV INC	1,961	-
172	CATALYST AIR MANAGEMENT INC	99,750	-
172	HUMAN SYSTEMS TECHNOLOGY CORP	1,814	-
172	JMB BIOLOGICAL SERVICES LLC	887	-
172	KENVIRONS INC	34,181	-
172	REIC LABORATORY	651	-
172	RMB CONSULTING & RESEARCH INC	4,265	-
172	SGS U.S. TESTING CO.	422	-
172	STANLEY CONSULTANTS INC	16,289	-
172	TELA HOLDINGS LLC	31,290	-
172	Unnamed Professional Services	376,647	518,623
172	AIR QUALITY SERVICES LLC	35,959	-
172	KENVIRONS INC	44,857	-
172	Unnamed Professional Services	-	20,000
174	FELLON MCCORD & ASSOCIATES, LLC	36,400	41,300
174	R REX JONES	12,691	-
174	SGS NORTH AMERICA INC	1,860	-
174	Unnamed Professional Services	11,500	50,000
200	IRA E CLARK DETECTIVE AGENCY INC	56,076	-
200	Unnamed Professional Services	57,364	141,000
300	Unnamed Professional Services	-	160,000
300	EASTWAY SECURITY INC	16,416	-
300	IRA E CLARK DETECTIVE AGENCY INC	42,660	-
300	Unnamed Professional Services	56,250	135,000
400	ALSTOM POWER INC	18,420	-
400	Unnamed Professional Services	58,672	615,000
400	ALSTOM POWER INC	46,101	-
400	Unnamed Professional Services	28,333	302,500
400	CENTER FOR APPLIED ENERGY RESEARCH	4,060	-
400	HUMAN SYSTEMS TECHNOLOGY CORP	9,425	-
400	NESCO SERVICE COMPANY	15,612	-
400	PROJETECH INC	748	-
400	STANLEY CONSULTANTS INC	46,483	-
400	WATLER ACCOUNTING	19,344	-
400	IRA E CLARK DETECTIVE AGENCY INC	64,290	-
500	GENERAL ELECTRIC INTERNATIONAL INC	3,778	-
500	HALL CONTRACTING OF KENTUCKY INC	2,460	-
500	Unnamed Professional Services	18,748	25,000
500	IRA E CLARK DETECTIVE AGENCY INC	56,039	-
500	Unnamed Professional Services	72,919	175,000
		<u>5,574,996</u>	<u>9,487,411</u>

**East Kentucky Power Cooperative, Inc.
Civic and Political Activities**

<u>Civic and Political Activities</u>	<u>Base Period Feb 2008 - Jan 2009</u>	<u>Forecasted Period June 2009 - May 2010</u>
Account 42640	79,568	60,422
Account 93022	54,162	25,000
	<u>133,730</u>	<u>85,422</u>

**East Kentucky Power Cooperative, Inc.
Employee Parties and Outings**

	<u>Base Period</u> <u>Feb 2008 - Jan 2009</u>	<u>Forecasted Period</u> <u>June 2009 - May 2010</u>
Employee Recreation	19,000	19,000
Employee Recognition Dinner	34,000	40,000
	<u>\$ 53,000</u>	<u>\$ 59,000</u>

East Kentucky Power Cooperative, Inc.
Rate Case Expense

	<u>Base Period</u> <u>Feb 2008 - Jan 2009</u>	<u>Forecasted Period</u> <u>June 2009 - May 2010</u>
Rate Case Expense	\$ 50,456	\$ -

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 52

Filing Requirement
807 KAR 5:001 Section 10(10)(g)
Sponsoring Witness: Ann F. Wood

Description of Filing Requirement:

Analyses of payroll costs including schedules for wages and salaries, employees benefits, payroll taxes straight time and overtime hours, and executive compensation by title;

Response:

Analyses of base year and forecasted test year payroll costs, including schedules for wages and salaries, employee benefits, and payroll taxes, are included on pages 2 and 3 of this response, respectively. Note that straight-time and overtime hours are not budgeted.

An analysis of executive compensation by title is included on page 4 of this response.

Base Year Payroll and Benefits--February 1, 2008 to January 31, 2009

Base Year Regular Time--Capitalized	\$	5,955,573
Base Year Regular Time--Expensed		38,300,024
Base Year Overtime--Capitalized		890,510
Base Year Overtime--Expensed		5,558,435
Total Base Year Labor	\$	<u>50,704,543</u>
Payroll Taxes:		
FICA	\$	3,723,319
Federal Unemployment		28,204
State Unemployment		35,351
Total Payroll Taxes	\$	<u>3,786,874</u>
Employee Benefits:		
Retirement	\$	6,944,390
Medical Insurance - PPO		6,218,818
Post Retirement Medical Insurance		3,202,500
401K - Employer Match		939,868
Long-Term Disability Insurance		284,906
Workers Compensation		230,887
Group Term Life/AD&D		210,946
Dental - Vision		206,656
Miscellaneous		708,964
	\$	<u>18,947,936</u>

Forecasted Year Payroll and Benefits--June 1, 2009 to May 31, 2010

Forecasted Year Regular Time--Capitalized	\$ 5,370,901
Forecasted Year Regular Time--Expensed	45,230,933
Forecasted Year Overtime--Capitalized	301,860
Forecasted Year Overtime--Expensed	4,742,416
Total Forecasted Year Labor	<u>\$ 55,646,110</u>

Payroll Taxes:	
FICA	\$ 4,179,922
Federal Unemployment	43,268
State Unemployment	47,160
Total Payroll Taxes	<u>\$ 4,270,350</u>

Employee Benefits:	
Retirement	\$ 7,510,915
Medical Insurance - PPO	6,737,500
Post Retirement Medical Insurance	3,150,000
401K - Employer Match	1,220,420
Long-Term Disability Insurance	300,000
Workers Compensation	237,850
Group Term Life/AD&D	230,665
Dental - Vision	220,000
Miscellaneous	757,870
	<u>\$ 20,365,220</u>

Name of Executive: Robert M. Marshall
Title: President and CEO

Base Year--February 2008 to January 2009

Total Base Year Labor \$ 347,083

Payroll Taxes:

FICA	\$ 11,357
Federal Unemployment	56
State Unemployment	64
Total Payroll Taxes	<u>\$ 11,477</u>

Employee Benefits:

Retirement	\$ 59,088
Medical Insurance - PPO	9,355
401K - Employer Match	4,600
Car Allowance	4,615
Long-Term Disability Insurance	1,122
Workers Compensation	659
Group Term Life/AD&D	1,491
Dental - Vision	301
	<u>\$ 81,230</u>

Forecasted Year--June 2009-May 2010

Total Forecasted Year Labor \$ 357,000

Payroll Taxes:

FICA	\$ 11,687
Federal Unemployment	56
State Unemployment	64
Total Payroll Taxes	<u>\$ 11,807</u>

Employee Benefits:

Retirement	\$ 66,830
Medical Insurance - PPO	9,985
401K - Employer Match	4,600
Car Allowance	15,000
Long-Term Disability Insurance	1,122
Workers Compensation	704
Group Term Life/AD&D	1,491
Dental - Vision	301
	<u>\$ 100,033</u>

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 53

Filing Requirement
807 KAR 5:001 Section 10(10)(h)
Sponsoring Witness: William Steven Seelye

Description of Filing Requirement:

Computation of gross revenue conversion factor for forecasted period;

Response:

Although it would be appropriate to gross up the revenue increase for the PSC assessment fees, EKPC did not utilize a revenue conversion factor to determine the revenue deficiency in this proceeding. Therefore, this filing requirement is not applicable for EKPC.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 54

Filing Requirement
807 KAR 5:001 Section 10(10)(i)
Sponsoring Witness: Ann F. Wood, James C. Lamb, Jr. and
Frank J. Oliva

Description of Filing Requirement:

Comparative income statements (exclusive of dividends per share or earnings per share), revenue statistics and sales statistics for 5 calendar years prior to application filing date, base period, forecasted period, and 2 calendar years beyond forecast period;

Response:

Comparative income statements and sales and revenue statistics for the 5 calendar years prior to this application, the base year and the forecasted year are shown on page 2 of this response.

Income statements and sales and revenue statistics for 2011 and 2012, two calendar years beyond the forecast period, are included on pages 3 and 4 of this response.

EAST KENTUCKY POWER COOPERATIVE & CHARLESTON BOTTOMS RECC							
STATEMENT OF OPERATIONS							
STATEMENT OF OPERATIONS	Test Year	Base Year	2007 Actual	2006 Actual	2005 Actual	2004 Actual	2003 Actual
Electric Energy Revenue							
Power Sales-Mbr Coops-Basic Rate	659,355,754	636,519,889	\$578,900,113	\$499,881,247	\$494,614,670	\$441,379,469	\$412,273,089
Power Sales-Member Coops - Rate Increase	67,899,038	-	-	-	-	-	-
Power Sales-Mbr Coops-Fuel Clause	97,617,640	83,194,154	82,895,790	79,302,740	88,492,268	51,610,557	21,840,046
Power Sales-Mbr Coops-Environmental Surcharge	104,725,169	45,073,262	58,575,397	55,193,441	26,730,039	-	-
Power Sales-Mbr Coops-Steam	11,800,037	12,473,326	11,976,967	11,098,876	10,672,135	8,170,632	6,939,763
Power Sales-Off System	9,987,006	5,613,361	7,741,219	3,457,797	7,469,042	1,642,591	3,191,048
Wheeling Revenue	2,389,123	909,686	313,199	1,453,786	1,954,292	2,340,590	2,272,673
Other Operating Revenue-Income	399,043	1,551,020	2,623,646	572,055	1,364,427	528,624	607,840
Total Operating Revenue & Patronage Capital	954,132,810	785,334,698	743,026,331	650,959,942	631,296,873	505,680,463	447,124,459
Operation Expenses							
Production Costs Excluding Fuel	69,467,540	59,066,563	62,815,011	68,259,844	63,420,822	37,501,941	27,165,535
Fuel	426,937,465	300,197,333	293,755,785	278,209,877	263,434,248	173,506,697	137,102,799
Other Power Supply	77,187,217	171,843,522	127,085,904	83,353,027	116,313,213	140,484,513	107,036,399
Transmission	27,984,404	29,744,561	21,208,154	21,470,645	15,362,739	19,774,760	16,573,321
Distribution	1,021,626	1,142,688	722,064	929,377	864,406	797,532	698,284
Customer Accounts	-	-	-	-	(1,030)	(231)	342
Customer Service & Information	1,764,590	1,613,679	3,448,627	4,343,009	3,922,001	3,955,733	2,269,548
Sales	10,000	27,377	79,220	128,469	127,401	2,588,962	1,969,230
Administration and General	26,675,329	24,034,746	27,756,906	31,620,567	31,722,702	27,740,975	21,913,491
Total Operation Expenses	631,048,191	587,670,469	536,871,672	488,314,815	495,166,502	486,350,882	314,732,949
Maintenance Expenses							
Production Maintenance	48,674,331	60,049,328	47,361,569	38,550,633	33,469,444	45,133,508	33,230,279
Transmission Expense	4,839,045	4,199,830	4,140,373	3,953,908	3,603,633	3,764,098	3,320,335
Distribution Expense	987,636	1,179,088	1,424,112	1,202,831	996,693	1,261,740	1,006,414
General Plant	1,245,791	1,054,946	785,231	612,008	744,421	668,582	294,791
Total Maintenance Expenses	55,747,003	66,483,192	53,711,285	44,319,380	39,016,191	50,827,928	37,851,819
Fixed Costs							
Depreciation/Amortization	\$73,550,311	\$43,848,730	40,562,780	39,384,188	52,037,569	38,994,125	31,166,309
Taxes	800	800	(9,918)	559	234,938	2,938	9
Interest on Long Term Debt	135,783,887	119,047,285	102,943,597	84,634,106	69,570,845	53,923,424	44,457,860
Interest During Construction	0	0	-	-	-	-	-
Other Interest Expense	39,999	44,553	42,482	199,868	273,188	565,068	611,325
Other Deductions	2,363,706	1,105,591	(2,405,438)	1,079,103	33,884,036	1,337,754	991,274
Total Fixed Costs	211,746,703	164,046,958	141,133,504	125,297,824	156,000,576	94,823,309	77,226,767
Cost of Electric Service	898,541,897	818,200,619	731,716,461	657,932,019	690,183,269	552,002,119	429,811,535
Operating Margins	55,590,913	(32,865,921)	11,309,871	(6,972,077)	(58,886,396)	(46,321,655)	17,312,924
Non-Operating Items							
Interest Income	\$4,007,189	\$5,548,698	7,860,295	8,432,882	5,898,139	2,510,109	2,934,796
Allowance Funds Used for Const.	0	39,718,159	22,274,767	9,191,679	6,225,998	16,080,435	8,950,643
Other Non-Operating Income	(27,912)	19,189	340,087	206,014	179,283	208,192	55,851
OTH Cap. Credits/Patronage Div.	250,000	55,021	135,467	315,491	575,454	255,405	143,564
Total Non-Operating Items	4,229,277	45,341,067	30,610,615	18,146,066	12,878,874	19,054,141	12,084,854
Net Patronage Capital & Margins (Deficit)	59,820,190	12,475,145	\$41,920,406	\$11,173,989	(\$46,007,522)	(\$27,267,516)	\$29,397,778
Less Proposed Rate Increase	(67,859,038)						
Net Deficit	(8,038,848)						
Sales to Coops-MWH:							
Rate E	10,624,295	9,872,587	9,726,963	9,100,864	9,357,671	8,813,123	8,649,015
Rate B	893,758	928,196	890,752	852,915	906,278	821,529	734,528
Rate C	390,942	414,759	576,689	560,000	431,215	444,374	394,795
Rate G	356,768	368,784	225,497	220,445	219,304	222,543	215,188
Inland Steam	260,384	271,508	261,315	266,469	278,754	263,476	243,527
Gallatin Steel	968,750	931,303	986,518	978,939	992,824	1,047,466	1,007,736
Pumping Stations	173,755	248,975	183,886	149,770	179,421	194,873	195,646
Total Sales to Coops-MWH	13,768,652	13,036,113	12,851,620	12,129,402	12,365,467	11,807,384	11,440,435
Generation - MWH	13,049,597	12,225,835	11,493,588	11,197,632	11,105,626	9,046,449	9,061,760
Revenue from Members (Mills per kWh)	68.37	60.05	56.98	53.22	50.18	42.45	38.54
% kWh Increase Over Prev. Year	5.62	1.44	6.0%	-1.9	4.7	3.2	0.8
% Equity	7.76	6.40	6.8	5.3	5.7	9.1	12.6
TIER	1.44	1.10	1.41	1.13	0.34	0.49	1.66
DSC	1.26	0.96	1.15	0.98	0.66	0.72	1.35
Peak Demand - MW							
Season	3,124	3,060	3,033	2,859	2,642	2,711	2,589
Off Season	2,475	2,400	2,487	2,339	2,227	2,041	1,996
Member Load Growth %							
Energy	2.1	0.9	6.0	(1.9)	4.7	3.2	0.7
Demand	3.1	(3.5)	5.3	1.3	6.2	4.0	(0.6)
Load Factor %	51	51	51	50	52	51	51

EAST KENTUCKY POWER COOPERATIVE
TWENTY YEAR FINANCIAL FORECAST
(2011-2012)

STATEMENT OF OPERATIONS

	<u>2011</u>	<u>2012</u>
<u>OPERATING REVENUE</u>		
MEMBER COOPERATIVES		
BASE RATES	\$761,685	\$800,213
FUEL ADJUSTMENT	118,769	16,367
ENVIRONMENTAL SURCHARGE	105,600	149,392
BASE RATE CHANGE	22,501	0
TOTAL FROM MEMBERS	<u>1,008,555</u>	<u>965,972</u>
OFF SYSTEM SALES	9,171	19,342
TOTAL OPERATING REVENUE	<u>1,017,726</u>	<u>985,315</u>
<u>EXPENSES</u>		
PRODUCTION		
FUEL	449,308	383,889
O AND M	127,081	149,876
OTHER POWER SUPPLY	64,173	42,468
TRANSMISSION O AND M	21,708	22,265
ADMINISTRATIVE & GENERAL	34,879	35,992
DEPRECIATION	76,575	85,068
TAXES	0	0
INTEREST ON LONG TERM DEBT	169,914	189,011
INTEREST CHARGED TO CONSTR	0	0
OTHER DEBT COST	196	161
TOTAL EXPENSES	<u>943,835</u>	<u>908,730</u>
OPERATING MARGINS	73,891	76,585
OTHER REVENUE	<u>2,570</u>	<u>3,607</u>
NET MARGIN	<u>\$76,461</u>	<u>\$80,192</u>
TIMES INTEREST EARNED RATIO	1.45	1.42

EAST KENTUCKY POWER COOPERATIVE
TWENTY YEAR FINANCIAL FORECAST

STATISTICAL DATA

	<u>2011</u>	<u>2012</u>
<u>MEMBER CO-OP AVG COST</u>		
BASE RATES (MILLS/KWH)	56.01	56.03
FUEL ADJ RATE (MILLS/KWH)	8.59	1.16
ENVIRON. SURCHARGE (MILLS/KWH)	7.54	10.46
TOTAL FM MEMBERS (MILLS/KWH)	72.04	67.63
PERCENTAGE CHANGE IN RATES	1.1%	-6.1%
<u>POWER PURCHASES - SEPA</u>		
DEMAND (\$/KW/MO) - SEPA	1.84	1.84
ENERGY - MILLS/KWH - SEPA	9.55	9.55
<u>OFF-SYSTEM SALES</u>		
ENERGY (MILLS/KWH)	56.98	55.51
<u>STATISTICS</u>		
AVG FUEL COST (MILLS/KWH)	33.67	27.01
VARIABLE O&M (MILLS/KWH)	2.97	3.60
TOTAL GENERATION (MWH)	13,344,980	14,212,920
SALES TO MEMBER CO-OPS (MWH)	14,000,165	14,282,925
TOTAL SYSTEM CAPACITY (MW)	2,969	3,321

ORIGINAL COST OF FACILITIES (\$000)

PRODUCTION PLANT	\$2,826,216	\$3,667,510
TRANSMISSION PLANT	725,177	741,172
GENERAL PLANT	84,048	86,555
TOTAL PLANT	<u>\$3,635,441</u>	<u>\$4,495,237</u>

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 55

Filing Requirement
807 KAR 5:001 Section 10(10)(j)
Sponsoring Witness: David G. Eames

Description of Filing Requirement:

Cost of capital summary for both base and forecasted periods with supporting schedules providing details on each component of the capital structure.

Response:

A cost of capital summary for both the base and forecasted periods, which detail the components of capital structure, is included on page 2 of this response.

East Kentucky Power Cooperative, Inc.
Cost of Capital Summary as of May 31, 2010--Forecasted Period

	<u>Balance 5/31/10</u>	<u>Interest Rate</u>	<u>Ratio</u>	<u>Cost of Capital</u>
Tax-Exempt Debt:				
Spurlock	58,200,000 00	4.5000%	2.100%	0.095%
Smith	7,625,000 00	5.2500%	0.275%	0.014%
Cooper	7,700,000 00	3.2500%	0.278%	0.009%
Intermediate Debt - General	650,000,000 00	4.0000%	23.454%	0.938%
CFC Long-Term Debt	15,509,130 14	4.7175%	0.560%	0.026%
CFC Other:				
Inland	4,500,000 00	7.7000%	0.162%	0.013%
Fast Track (CT9-10)	205,722,000 00	5.2060%	7.423%	0.386%
CREB's	7,401,837 99	0.4000%	0.267%	0.001%
RUS Notes	34,329,650 53	5.0170%	1.239%	0.062%
FFB Notes	1,780,340,381 34	5.5000%	64.241%	3.533%
Total Debt	<u>2,771,328,000 00</u>		100.000%	5.078%
TIER Requirement				1.45 7.363%

East Kentucky Power Cooperative, Inc.
Cost of Capital Summary as of January 31, 2009--Base Period

	<u>Balance 1/31/09</u>	<u>Interest Rate</u>	<u>Ratio</u>	<u>Cost of Capital</u>
Tax-Exempt Debt:				
Spurlock	67,000,000 00	4.5000%	2.700%	0.121%
Smith	11,535,000 00	5.2500%	0.465%	0.024%
Cooper	8,100,000 00	3.2500%	0.326%	0.011%
Intermediate Debt - General	620,000,000 00	4.0000%	24.982%	0.999%
CFC Long-Term Debt	17,673,631 14	4.7175%	0.712%	0.034%
CFC Other:				
Inland	6,000,000 00	7.7000%	0.242%	0.019%
Fast Track (CT9-10)	114,290,000 00	5.2060%	4.605%	0.240%
CREB's	6,797,332 44	0.4000%	0.274%	0.001%
RUS Notes	39,533,738 70	5.0170%	1.593%	0.080%
FFB Notes	1,590,810,297 72	5.5000%	64.101%	3.526%
Total Debt	<u>2,481,740,000 00</u>		100.000%	5.054%
TIER Requirement				1.45 7.329%

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 56

Filing Requirement
807 KAR 5:001 Section 10(10)(k)
Sponsoring Witness: Ann F. Wood and Frank J. Oliva

Description of Filing Requirement:

Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period;

Response:

Comparative financial data and earnings measures for the 10 most recent calendar years, base period, and forecast period are included on pages 2 and 3 of this response.

EAST KENTUCKY POWER COOPERATIVE & CHARLESTON BOTTOMS RECC						
STATEMENT OF OPERATIONS						
	Test Year	Base Year	2007 Actual	2006 Actual	2005 Actual	2004 Actual
Electric Energy Revenue						
Power Sales-Mbr Coops-Basic Rate	659,355,754	636,519,889	5578,900,113	\$499,881,247	\$494,614,670	\$441,379,469
Power Sales-Member Coops - Rate Increase	67,859,938	-	-	-	-	-
Power Sales-Mbr Coops-Fuel Clause	97,617,640	83,194,154	82,895,790	79,302,740	89,492,288	51,818,557
Power Sales-Mbr Coops-Environmental Surcharge	104,725,169	45,073,262	58,575,397	55,193,441	28,730,039	-
Power Sales-Mbr Coops-Steam	11,800,037	12,473,328	11,978,967	11,098,870	10,072,135	8,170,632
Power Sales-Off System	9,907,006	5,613,361	7,741,219	3,457,797	7,488,042	1,642,591
Wheeling Revenue	2,380,123	908,680	313,199	1,453,786	1,054,292	2,340,590
Other Operating Revenue-Income	399,943	1,551,020	2,623,646	572,055	1,364,427	528,624
Total Operating Revenue & Patronage Capital	954,132,810	785,334,698	743,026,331	650,959,942	631,296,873	505,680,463
Operation Expenses						
Production Costs Excluding Fuel	69,487,540	59,068,563	62,815,011	68,259,844	63,420,822	37,501,941
Fuel	426,937,465	300,197,333	293,755,765	278,209,877	263,434,248	173,506,897
Other Power Supply	77,187,217	171,843,522	127,085,804	83,353,027	116,313,213	140,484,513
Transmission	27,984,404	29,744,581	21,208,154	21,470,645	15,362,739	19,774,760
Distribution	1,021,826	1,142,888	722,064	929,377	864,406	797,532
Customer Accounts	-	-	-	-	(1,030)	(231)
Customer Service & Information	1,764,599	1,613,679	3,448,627	4,343,009	3,922,001	3,955,733
Sales	10,060	27,377	79,220	128,469	127,401	2,588,962
Administration and General	28,075,329	24,034,746	27,756,808	31,620,567	31,722,702	27,740,975
Total Operation Expenses	631,048,191	587,670,469	536,871,672	488,314,815	495,166,502	406,350,882
STATEMENT OF OPERATIONS						
	Test Year	Base Year	2007 Actual	2006 Actual	2005 Actual	2004 Actual
Maintenance Expenses						
Production Maintenance	48,074,331	60,049,328	47,361,569	38,550,633	33,469,444	45,133,508
Transmission Expense	4,839,045	4,199,830	4,140,373	3,853,908	3,803,833	3,764,098
Distribution Expense	997,636	1,179,088	1,424,112	1,202,831	998,693	1,281,740
General Plant	1,245,791	1,054,946	785,231	612,008	744,421	668,582
Total Maintenance Expenses	55,747,803	66,483,192	53,711,285	44,319,380	39,016,191	50,827,928
Fixed Costs						
Depreciation/Amortization	573,550,311	\$43,848,730	40,562,780	39,384,188	52,037,569	38,894,125
Taxes	800	800	(9,918)	559	234,938	2,938
Interest on Long Term Debt	135,783,887	119,047,285	102,943,597	84,634,106	69,570,845	53,920,424
Interest During Construction	0	0	-	-	-	-
Other Interest Expense	39,999	44,553	42,482	199,068	273,188	565,068
Other Deductions	2,363,706	1,105,591	(2,405,438)	1,070,103	33,884,036	1,337,754
Total Fixed Costs	211,746,703	164,046,958	141,133,894	125,297,824	156,000,576	94,823,309
Total Cost of Electric Service	898,541,897	818,200,619	731,716,461	657,932,019	690,183,269	562,092,119
Operating Margins	55,590,913	(32,866,921)	11,309,871	(6,972,077)	(58,886,396)	(46,321,655)
Non-Operating Items						
Interest Income	\$4,007,189	\$5,548,898	7,860,295	6,432,882	5,899,139	2,510,109
Allowance Funds Used for Const.	0	39,718,159	22,274,707	9,191,679	6,225,998	16,000,435
Other Non-Operating Income	(27,912)	19,189	340,887	206,014	179,283	208,192
Oh Cap. Credits/Patronage Div.	250,000	55,021	135,467	315,491	575,454	255,405
Total Non-Operating Items	4,229,277	45,341,967	39,610,616	18,146,066	12,878,874	19,054,141
Net Patronage Capital & Margins (Deficit)	59,820,190	12,475,145	\$41,920,486	\$11,173,989	(\$46,007,522)	(\$27,267,516)
Less Proposed Rate Increase	(67,859,938)					
Net Deficit	(6,038,848)					
	Test Year	Base Year	2007 Actual	2006 Actual	2005 Actual	2004 Actual
Sales to Coops-MWH:						
Rate E	10,024,295	9,872,587	9,720,863	9,100,804	9,357,071	8,813,123
Rate B	993,758	928,106	890,752	852,015	906,278	821,520
Rate C	360,942	414,759	576,889	560,000	431,215	444,374
Rate G	358,768	368,784	225,497	228,445	219,304	222,543
Inland Steam	260,384	271,508	281,315	266,469	278,754	283,478
Gallatin Steel	968,750	931,303	896,518	976,939	992,624	1,047,460
Pumping Stations	173,755	248,975	183,886	149,770	179,421	194,873
Total Sales to Coops-MWH	13,768,652	13,036,113	12,851,620	12,129,402	12,305,407	11,807,384
Generation - MWH	13,049,597	12,225,035	11,493,588	11,197,632	11,105,620	9,040,449
Revenue from Members (Mills per kWh)	68.37	60.05	58.98	53.22	50.18	42.45
% kWh Increase Over Prev. Year	5.62	1.44	6.0%	-1.9	4.7	3.2
% Equity	7.76	6.40	8.8	5.3	5.7	9.1
TIER	1.44	1.10	1.41	1.13	0.34	0.49
DSC	1.26	0.96	1.15	0.98	0.66	0.72
System Peak Demand - MW						
Winter Season	3,124	3,080	3033	2859	2642	2711
Summer Season	2,475	2,409	2487	2339	2227	2041
Member Load Growth %						
Energy	2.1	0.9	6.0	(1.9)	4.7	3.2
Demand	3.1	(0.5)	5.3	1.3	6.2	4.0
Load Factor %	51	51	51	50	52	51

EAST KENTUCKY POWER COOPERATIVE & CHARLES'						
STATEMENT OF OPERATIONS						
	2003	2002	2001	2000	1999	1998
	Actual	Actual	Actual	Actual	Actual	Actual
Electric Energy Revenue						
Power Sales-Mbr Coops-Basic Rate	\$412,273,089	\$389,847,164	\$365,999,076	\$354,809,057	\$330,028,524	\$302,011,211
Power Sales-Member Coops - Rate Increase	-	-	-	-	-	-
Power Sales-Mbr Coops-Fuel Clause	21,840,046	15,865,985	20,536,274	(1,534,706)	(12,501,398)	(19,840,845)
Power Sales-Mbr Coops-Environmental Surcharge	-	-	-	-	-	-
Power Sales-Mbr Coops-Steam	6,930,763	6,810,536	6,940,437	5,754,651	5,833,998	5,440,909
Power Sales-Off System	3,191,048	15,020,202	30,899,237	29,685,482	27,406,890	28,866,385
Wheeling Revenue	2,272,673	1,595,250	1,588,844	2,485,370	2,734,821	3,064,105
Other Operating Revenue-Income	807,640	541,443	787,100	2,081,074	1,895,895	2,307,307
Total Operating Revenue & Patronage Capital	447,124,459	429,488,686	426,850,770	393,280,947	355,498,830	321,776,972
Operation Expenses						
Production Costs Excluding Fuel	27,185,535	28,470,855	24,657,910	20,730,827	25,220,137	18,035,384
Fuel	137,162,799	148,508,315	132,044,462	114,138,767	115,947,336	112,480,594
Other Power Supply	107,038,399	87,664,304	88,129,288	80,274,821	46,802,791	41,030,137
Transmission	10,577,321	13,481,376	12,494,624	13,635,001	17,125,559	16,477,622
Distribution	698,284	728,034	1,083,228	720,211	1,095,169	390,341
Customer Accounts	342	2,967	8,988	-	(10,237)	135,209
Customer Service & Information	2,269,548	2,400,806	3,782,348	5,804,889	5,919,358	6,325,853
Sales	1,969,230	2,443,237	2,468,085	2,471,336	1,628,587	748,079
Administration and General	21,913,491	20,481,389	19,605,818	19,512,152	24,567,060	17,165,237
Total Operation Expenses	314,732,949	282,379,680	284,274,674	257,294,684	238,094,658	213,395,336
STATEMENT OF OPERATIONS						
	2003	2002	2001	2000	1999	1998
	Actual	Actual	Actual	Actual	Actual	Actual
Maintenance Expenses						
Production Maintenance	33,230,279	22,813,481	26,038,608	30,603,789	27,519,203	18,096,515
Transmission Expense	3,320,335	3,469,601	5,343,031	3,899,893	4,387,931	4,355,873
Distribution Expense	1,006,414	1,390,871	983,612	1,034,800	913,154	855,540
General Plant	294,791	2,508,097	890,102	814,536	739,836	568,586
Total Maintenance Expenses	37,851,819	30,182,061	33,255,351	36,353,018	33,561,124	23,874,524
Fixed Costs						
Depreciation/Amortization	31,160,309	45,100,388	48,085,091	44,700,588	37,159,822	49,328,057
Taxes	9	(511,493)	768,257	811,630	1,312,768	(1,093,204)
Interest on Long Term Debt	44,457,850	30,318,685	37,590,537	38,412,297	37,244,221	30,185,070
Interest During Construction	-	-	-	-	-	-
Other Interest Expense	611,325	258,263	(91,364)	1,358	176,756	1,233
Other Deductions	991,274	1,590,733	1,782,314	15,849,315	7,533,054	2,786,438
Total Fixed Costs	77,228,767	85,762,576	86,092,835	99,665,188	83,426,721	89,287,594
Total Cost of Electric Service	429,811,536	398,324,317	403,622,860	393,312,790	355,072,503	326,557,454
Operating Margins	17,312,924	31,164,369	23,227,910	(31,843)	426,327	(4,780,482)
Non-Operating Items						
Interest Income	2,934,796	4,033,083	5,903,994	8,332,492	6,193,038	7,185,226
Allowance Funds Used for Const.	8,950,643	2,071,675	450,280	-	-	-
Other Non-Operating Income	55,851	99,420	602,797	350,361	351,535	(203,371)
Oil Cap. Credits/Patronage Div.	143,584	58,887	232,997	90,595	112,209	134,259
Total Non-Operating Items	12,084,854	6,263,965	7,190,078	8,773,448	6,656,782	7,096,114
Net Patronage Capital & Margins (Deficit)	\$29,397,778	\$37,428,334	\$30,417,988	\$6,741,605	\$7,083,109	\$2,316,632
Less Proposed Rate Increase						
Net Deficit						
	2003	2002	2001	2000	1999	1998
	Actual	Actual	Actual	Actual	Actual	Actual
Sales to Coops-MWH:						
Rate E	8,649,015	8,438,163	8,074,094	8,042,288	7,566,060	7,100,532
Rate B	734,520	714,071	544,610	503,383	445,820	418,533
Rate C	394,795	544,394	449,965	423,985	381,827	347,600
Rate G	215,188	217,673	210,089	205,114	212,620	198,770
Inland Steam	243,527	241,211	255,707	235,672	252,157	229,770
Gallatin Steel	1,007,736	1,005,492	992,711	918,004	897,647	696,051
Pumping Stations	195,646	189,281	92,482	555	-	-
Total Sales to Coops-MWH	11,440,435	11,350,285	10,619,688	10,328,981	9,736,231	9,040,256
Generation - MWH	9,061,760	9,873,289	9,211,819	9,162,952	9,388,160	9,210,568
Revenue from Members (Mills per kWh)	38.54	36.32	37.05	34.76	33.21	31.77
% kWh Increase Over Prev. Year	0.8	6.9	2.8	6.1	7.6	2.4
% Equity	12.0	13.7	11.3	8.3	7.4	7.0
TIER	1.66	1.95	1.81	1.23	1.19	1.08
DSC	1.35	1.73	1.76	1.45	1.34	1.47
System Peak Demand - MW						
Winter Season	2589	2568	2217	2322	2169	2076
Summer Season	1996	2120	1980	1941	1754	1675
Member Load Growth %						
Energy	0.7	6.9	2.8	6.1	7.6	2.4
Demand	(0.6)	6.2	3.6	5.6	6.9	2.4
Load Factor %	51	58	52	52	53	58

**East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 57**

**Filing Requirement
807 KAR 5:001 Section 10(10)(I)
Sponsoring Witness: William Steven Seelye**

Description of Filing Requirement:

Narrative description and explanation of all proposed tariff changes;

Response:

Narrative description and explanation of all proposed tariff changes are included in the testimony of Mr: Seelye in Tab 23.

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 58

Filing Requirement
807 KAR 5:001 Section 10(10)(m)
Sponsoring Witness: William Steven Seelye

Description of Filing Requirement:

Revenue summary for both base and forecasted periods with supporting schedules which provide detailed billing analyses for all customer classes; and

Response:

The base period Phase I and Phase II revenue summaries, which include detailed billing analyses for all customer classes, are included on pages 2 through 6 of this response.

The forecasted period Phase I and Phase II revenue summaries, which include detailed billing analyses for all customer classes, are included as Exhibit 9 and Exhibit 10, respectively, to Mr. Seelye's testimony under Tab 23.

Base Year - 12-Months Ending 1/31/09
Summary

	Total Base Yr Revenue
Rate E	\$ 612,425,948
Renewable Energy	69,662
Rate B	49,580,086
Rate C	22,335,208
Rate G	18,782,742
Large Special Contract	48,453,792
Steam Service	12,993,900
Pumping Stations	12,755,094
Total	<u>777,396,432</u>
Billing and Other Adjustments	(17,852)
Member System Generator Credit	(187,459)
Total Member Revenue	<u>\$ 777,191,121</u>

Billing Analysis Base Year
 Actual Billing Determinants and Revenue 2/1/08 - 8/31/08
 Budgeted Billing Determinants and Revenue 9/1/08 - 1/31/09

RATE E	Billing Units		Rate	Current \$
Metering Point Charge				
All Customers	3,646	\$	125.00	455,750
Substation charges				
Substation 1,000 - 2,999 kVa	36	\$	944	33,984
Substation 3,000 - 7,499 kVa	504		2,373	1,195,992
Substation 7,500 - 14,999 kVa	2,562		2,855	7,314,510
Substation > 15,000 kVa	496		4,605	2,284,080
	<u>3,598</u>			<u>10,828,566</u>
	3,662			
Demand Charge				
Option 1 (Owen)	1,485,399	\$	6.92	10,278,961
Option 2	13,211,148	\$	5.22	68,962,193
Option 1 Interr	2,762	\$	2.07	5,719
Option 2 Interr Buy Thru				1,389
Bgt at Option 2	<u>7,397,000</u>	\$	5.22	<u>38,612,340</u>
	<u>14,696,547</u>			<u>117,860,602</u>
Energy Charge				
	kWh			
On-Peak (Option 1)	371,334,890	\$	0.035406	13,147,483
Off-Peak (Option 1)	335,388,208	\$	0.034904	11,706,390
On-Peak (Option 2)	3,041,588,536	\$	0.042470	129,176,265
Off-Peak (Option 2)	2,800,144,688	\$	0.034904	97,736,250
E Total On-Pk Bgt at Opt 2	1,655,060,901	\$	0.042470	70,290,436
E Total Off-Pk Bgt at Opt 2	<u>1,699,070,099</u>	\$	0.034904	<u>59,304,343</u>
	6,548,456,322			381,361,168
Sub-Total – Base Rates				<u>510,506,085</u>
FAC	6,548,456,322			62,758,786
Environmental Surcharge	\$ 573,264,871			39,161,077
Total Billings				<u><u>612,425,948</u></u>

Billing Analysis Base Year
 Actual Billing Determinants and Revenue 2/1/08 - 8/31/08
 Budgeted Billing Determinants and Revenue 9/1/08 - 1/31/09

Wholesale Renewable Resource Power Service

Wholesale Renewable Resource Power Service			
Energy Premium	2,933,137	0.02375	<u>69,662</u>
RATE B	Billing Units	Rate	Current \$
Demand Charge			
Minimum Demand	1,416,954	\$ 6.22	8,813,454
Excess Demand	52,301	\$ 8.65	452,404
Interr Dmd	64,042	\$ 3.10	198,840
Buy Through			133,739
	<u>1,533,297</u>		<u>9,598,437</u>
Energy Charge			
All kWh	kWh 928,196,356	\$ 0.033455	31,052,809
Sub-Total -- Base Rates			<u>40,651,246</u>
FAC			5,782,755
Environmental Surcharge			3,146,085
Total Billings			<u>\$ 49,580,086</u>
RATE C	Billing Units	Rate	Current \$
Demand Charge			
All Kw	727,681	\$ 6.22	4,526,176
Energy Charge			
All kWh	kWh 414,757,673	\$ 0.033455	13,875,718
Sub-Total -- Base Rates			<u>18,401,894</u>
FAC			2,511,918
Environmental Surcharge			1,421,396
Total Billings			<u>\$ 22,335,208</u>

Billing Analysis Base Year
 Actual Billing Determinants and Revenue 2/1/08 - 8/31/08
 Budgeted Billing Determinants and Revenue 9/1/08 - 1/31/09

RATE G	Billing Units	Rate	Current \$
Meter Pt Charge	12	125	1,500
Substation charges			
Substation > 15,000 kVa	12	4,605	55,260
Demand Charge			
All Kw	581,333	\$ 6.06	3,522,878
Energy Charge			
All kWh	368,785,554	\$ 0.031690	11,686,814
Sub-Total -- Base Rates			<u>15,266,452</u>
FAC			2,303,223
Environmental Surcharge			1,213,067
Total Billings			<u><u>18,782,742</u></u>

Large Special Contract	Billing Units	Rate	Current \$
Demand Charge			
Firm Demand	180,000	\$ 6.06	1,090,800
10-Min Interruptible Demand	1,440,000	\$ 2.46	3,542,400
90-Min Interruptible Demand	310,010	\$ 3.36	1,041,634
	<u>1,930,010</u>		
Energy Charge			
On-Peak	308,734,651	\$ 0.033780	10,429,057
Off-Peak	688,274,409	\$ 0.030780	21,185,086
	<u>997,009,060</u>		
Sub-Total -- Base Rates			37,288,976
Load Following, Buy-Thru			2,156,727
FAC			997,009,060 0.00749
Environmental Surcharge			\$ 43,351,812 13.73% 2,945,253
Total Billings			<u><u>48,453,792</u></u>

Billing Analysis Base Year
 Actual Billing Determinants and Revenue 2/1/08 - 8/31/08
 Budgeted Billing Determinants and Revenue 9/1/08 - 1/31/09

Special Contract - Pumping Stations	Billing Units	Rate	Current \$
Demand Charge			
All Kw	466,800	\$ 1.75	816,900
Energy Charge	kWh		
Off-Pk Feb-Aug 2008	63,397,737	\$ 0.000440	27,895
Off-Pk Bgt Sept-Dec 2008	30,053,520	\$ 0.000440	13,224
Off-Peak Bgt Jan 2009	8,708,960	\$ 0.000444	3,867
	<u>102,160,217</u>		<u>44,985</u>
Off Peak Fuel/Purchased Power Cost Recovery			5,479,074
Sub-Total – Base Rates			<u>6,340,959</u>
Environmental Surcharge			440,260
On Peak Fuel/Purchased Power Cost Recovery			5,973,875
Total Billings			<u><u>12,755,094</u></u>
Steam Service	Billing Units	Rate	Current \$
Demand Charge			
Per MMBTU	4,179	\$ 500.49	2,037,167
Energy Charge	MMBTU		
Per MMBTU	2,386,170	\$ 3.577	8,315,972
Sub-Total – Base Rates			<u>10,353,140</u>
FAC			1,678,252
Environmental Surcharge			962,508
Total Billings Steam Service			<u><u>12,993,900</u></u>
Total Calculated Billings			777,396,432
Billing and Other Adjustments			(17,852)
Member System Generator Credit			(187,459)
Total Member Revenue (as would appear in General Ledger and Budget)			<u><u>\$ 777,191,121</u></u>

East Kentucky Power Cooperative, Inc.
Case No. 2008-00409
Fully Forecasted Test Period
Volume 5, Tab 59

Filing Requirement
807 KAR 5:001 Section 10(10)(n)
Sponsoring Witness: William Steven Seelye

Description of Filing Requirement:

Typical bill comparison under present and proposed rates for all customer classes.

Response:

Typical bill comparisons under present and proposed rates for all customer classes, for Phase I and Phase II are included on pages 2 through 9 of this response.

Forecasted Period Phase I
Billing Determinants - 12-Mo Ending 5/31/2010

Typical Bill Comparison

Description	Rate E-1				
	Billing Units	Rate	Current \$	Rate	Proposed \$
RATE E - 16 Customers					
Metering Point Charge					
All Customers	19.45	\$ 125	2,431	138	\$ 2,684
Substation charges					
Substation 1,000 - 2,999 kVa	0.19	\$ 944	177	1,041	\$ 195
Substation 3,000 - 7,499 kVa	2.63	\$ 2,373	6,229	2,617	\$ 6,870
Substation 7,500 - 14,999 kVa	13.25	\$ 2,855	37,829	3,149	\$ 41,724
Substation > 15,000 kVa	3.01	\$ 4,605	13,863	5,079	\$ 15,290
			<u>58,098</u>		<u>\$ 64,079</u>
Demand Charge					
Option 1 (Owen)	124,083	\$ 6.92	858,657	7.63	\$ 946,756
Option 2			<u>858,657</u>		<u>\$ 946,756</u>
Energy Charge					
On-Peak (Option 1)	27,848,812	\$ 0.035406	986,015	0.039053	\$ 1,087,580
Off-Peak (Option 1)	25,923,557	\$ 0.034904	904,836	0.038499	\$ 998,031
On-Peak (Option 2)					
Off-Peak (Option 2)			<u>1,890,851</u>		<u>\$ 2,085,611</u>
Sub-Total -- Base Rates			<u>2,810,036</u>		<u>\$ 3,099,129</u>
FAC			402,640		\$ 402,640
Environmental Surcharge			439,229		\$ 439,229
Total Billings			<u>3,651,905</u>		<u>\$ 3,940,998</u>
					\$ 289,093
					7.92%

Typical Bill Comparison

Description	Rate E-2				
	Billing Units	Rate	Current \$	Rate	Proposed \$
Metering Point Charge					
All Customers	19.45	\$ 125	2,431	138	\$ 2,684
Substation charges					
Substation 1,000 - 2,999 kVa	0.19	\$ 944	177	1,041	\$ 195
Substation 3,000 - 7,499 kVa	2.63	\$ 2,373	6,229	2,617	\$ 6,870
Substation 7,500 - 14,999 kVa	13.25	\$ 2,855	37,829	3,149	\$ 41,724
Substation > 15,000 kVa	3.01	\$ 4,605	13,863	5,079	\$ 15,290
			<u>58,098</u>		<u>\$ 64,079</u>
Demand Charge					
Option 1 (Owen)	124,083	\$ 5.22	647,715	5.76	\$ 714,720
Option 2			<u>647,715</u>		<u>\$ 714,720</u>
Energy Charge					
On-Peak (Option 1)	27,848,812	\$ 0.042470	1,182,739	0.046844	\$ 1,304,550
Off-Peak (Option 1)	25,923,557	\$ 0.034904	904,836	0.038499	\$ 998,031
On-Peak (Option 2)					
Off-Peak (Option 2)			<u>2,087,575</u>		<u>\$ 2,302,581</u>
Sub-Total -- Base Rates			<u>2,795,819</u>		<u>\$ 3,084,064</u>
FAC			402,640		\$ 402,640
Environmental Surcharge			439,229		\$ 439,229
Total Billings			<u>3,637,687</u>		<u>\$ 3,925,932</u>
					288,245
					7.92%

Forecasted Period Phase I
 Billing Determinants - 12-Mo Ending 5/31/2010

RATE B - 9 Customers		Billing Units	Rate	Current \$	Rate	Proposed \$
Demand Charge						
Minimum Demand		14,662	\$ 6.22	91,199	6.86	\$ 100,583
Excess Demand		208	\$ 8.65	1,801	9.54	\$ 1,986
Energy Charge						
All kWh		9,201,463	\$ 0.033455	307,835	0.036901	\$ 339,543
Sub-Total -- Base Rates				<u>400,835</u>		<u>\$ 442,112</u>
FAC				68,899		\$ 68,899
Environmental Surcharge				64,507		\$ 64,507
Typical Invoice				<u>133,406</u>		<u>\$ 133,406</u>

RATE C - 6 Customers		Billing Units	Rate	Current \$	Rate	Proposed \$
Demand Charge						
All Kw		10,071	\$ 6.22	62,639	6.86	\$ 69,084
Energy Charge						
All kWh		5,429,759	\$ 0.033455	181,653	0.036901	\$ 200,364
Sub-Total -- Base Rates				<u>\$ 244,292</u>		<u>\$ 269,448</u>
FAC				40,657		\$ 40,657
Environmental Surcharge				39,131		\$ 39,131
Total Billings				<u>\$ 324,080</u>		<u>\$ 349,236</u>

Forecasted Period Phase I
Billing Determinants - 12-Mo Ending 5/31/2010

RATE G - 2 Customers	Billing Units	Rate	Current \$	Rate	Proposed \$
Meter Pt Charge	0.50	125	63	138.00	\$ 69
Substation charges					
Substation > 15,000 kVa	0.50	4,605	2,303	5,079.00	\$ 2,540
Demand Charge					
All Kw	22,622	\$ 6.06	137,087	6.68	\$ 151,112
Energy Charge					
All kWh	14,865,308	\$ 0.031690	471,082	0.034954	\$ 519,602
Sub-Total -- Base Rates			<u>610,534</u>		<u>673,323</u>
FAC			111,309		\$ 111,309
Environmental Surcharge			99,128		\$ 99,128
Total Billings			<u>820,971</u>		<u>883,760</u>

Large Special Contract	Billing Units	Rate	Current \$	Rate	Proposed \$
Demand Charge					
Firm Demand	15,000	\$ 6.06	90,900	6.68	\$ 100,200
10-Min interruptible Demand	120,000	\$ 2.46	295,200	2.71	\$ 325,200
90-Min interruptible Demand	25,000	\$ 3.36	84,000	3.71	\$ 92,750
Energy Charge					
On-Peak	24,041,031	\$ 0.033780	812,106	0.037259	\$ 895,745
Off-Peak	56,688,136	\$ 0.030780	1,744,861	0.033950	\$ 1,924,562
Sub-Total -- Base Rates			<u>3,027,067</u>		<u>3,338,457</u>
FAC			604,488		\$ 604,488
Environmental Surcharge			498,709		\$ 498,709
Total Billings			<u>4,130,264</u>		<u>4,441,654</u>

Forecasted Period Phase I
Billing Determinants - 12-Mo Ending 5/31/2010

Special Contract - Pumping Stations - 2 Cus	Billing Units	Rate	Current \$	Rate	Proposed \$
Demand Charge					
All Kw	19,458	\$ 1.75	34,052	1.75	\$ 34,052
Energy Charge					
Off-Pk Jun-Dec	1,931,806	\$ 0.004440	8,577	0.00444	\$ 8,577
Off-Peak Jan-May	1,905,284	\$ 0.004460	8,498	0.00446	\$ 8,498
Monthly Revenue					
Off Peak Fuel/Purchased Power Cost Recovery			137,780		\$ 137,780
Sub-Total -- Base Rates			<u>188,907</u>		\$ 188,907
Environmental Surcharge			25,942		\$ 25,942
On Peak Fuel/Purchased Power Cost Recovery			257,276		\$ 257,276
Total Billings			<u><u>472,125</u></u>		<u><u>472,125</u></u>

Steam Service	Billing Units	Rate	Current \$	Rate	Proposed \$
Demand Charge					
Per MMBTU	316	\$ 500.49	158,089	552.040	\$ 174,372
Energy Charge					
Per MMBTU	185,686	\$ 3.577	664,199	3.945	\$ 732,532
Sub-Total -- Base Rates			<u>822,288</u>		<u>906,904</u>
FAC			162,476		162,476
Environmental Surcharge			135,234		135,234
Total Billings			<u><u>1,119,999</u></u>		<u><u>1,204,615</u></u>

Description	Rate E-1			Rate E-2			Rate E-1			Rate E-2					
	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$			
RATE E															
Metering Point Charge															
All Customers	19.45	\$	125.00	2,431	\$	4,473	19.45	125	2,431	19.45	230	4,473			
Substation charges															
Current Size Designations															
Substation 1,000 - 2,999 kVa	0.19	\$	944	177			0.19	944	177						
Substation 3,000 - 7,499 kVa	2.63	\$	2,373	6,229			2.63	2373	6,229						
Substation 7,500 - 14,999 kVa	13.25	\$	2,855	37,829			13.25	2855	37,829						
Substation > 15,000 kVa	3.01	\$	4,605	13,863			3.01	4605	13,863						
Proposed Size Designations															
Substation 1,000-4,999 kVa				0.25	1,168	292				0.25	1,168	292			
Substation 5,000-9,999 kVa				2.06	3,087	6,367				2.06	3,087	6,367			
Substation 10,000-14,999 kVa				13.09	4,265	55,823				13.09	4,265	55,823			
Substation 15,000-29,999 kVa				3.36	9,220	30,973				3.36	9,220	30,973			
Substation 30,000-50,999 kVa				0.25	14,488	3,622				0.25	14,488	3,622			
Substation > 51,000 kVa				0.06	16,155	1,010				0.06	16,155	1,010			
Demand Charge															
Option 1 (Owen)	124,083	\$	6.92	858,657	124,083	10.10	1,253,242	124,083	\$	5.22	647,715	124,083	10.10	1,253,242	
Option 2															
Energy Charge															
On-Peak (Option 1)	27,848,812	\$	0.035406	986,015	27,848,812	\$	0.032382	901,800	27,848,812	\$	0.042470	1,182,739	27,848,812	0.032382	901,800
Off-Peak (Option 1)	25,923,557	\$	0.034904	904,836	25,923,557	\$	0.031880	826,443	25,923,557	\$	0.034904	904,836	25,923,557	0.031880	826,443
On-Peak (Option 2)															
Off-Peak (Option 2)															
			<u>2,810,036</u>			<u>3,084,045</u>			<u>2,795,819</u>			<u>3,084,045</u>			
Sub-Total – Base Rates															
FAC			402,640			402,640			402,640			402,640			
Environmental Surcharge			439,229			439,229			439,229			439,229			
Total Billings			<u>3,651,905</u>			<u>3,925,913</u>			<u>3,637,687</u>			<u>3,925,913</u>			
Annual Increase Rate E															
						274,008						288,226			
						7.50%						7.92%			

Typical Bill Comp Phase II
Billing Determinar. 2-Mo Ending 5/31/2010

RATE B		Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
Demand Charge							
Minimum Demand		14,662	\$ 6.22	91,199	14,662	9.92	145,449
Excess Demand		208	\$ 8.65	1,801	208	12.35	2,571
Energy Charge							
All kWh		9,201,463	\$ 0.033455	307,835	9,201,463	0.032140	295,735
Sub-Total -- Base Rates				<u>400,835</u>	<u>443,755</u>		
FAC				68,899	68,899		
Environmental Surcharge				64,507	64,507		
Total Billings				<u>534,241</u>	<u>577,161</u>		
					42,920		
					8.03%		

RATE C		Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
Demand Charge							
All kW		10,071	\$ 6.22	62,639	10,071	9.92	99,900
Energy Charge							
All kWh		5,429,759	\$ 0.033455	181,653	5,429,759	0.032140	174,512
Sub-Total -- Base Rates				<u>244,292</u>	<u>274,412</u>		
FAC				40,657	40,657		
Environmental Surcharge				39,131	39,131		
Total Billings				<u>\$ 324,080</u>	<u>\$ 354,201</u>		
					\$ 30,121		
					9.29%		

Typical Bill Com Phase II
 Billing Determina .2-Mo Ending 5/31/2010

	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
RATE G						
Meter Pt Charge	0.50		125 63	0.50	230.00	115
Substation Charges						
Substation 1,000 - 2,999 kVa						
Substation 3,000 - 7,499 kVa						
Substation 7,500 - 14,999 kVa						
Substation > 15,000 kVa	0.50		4,605 2,303	0.50	16,155.00	8,078
Demand Charge						
All Kw	22,622	\$ 6.06	137,087	22,622	8.93	202,011
Energy Charge						
All kWh	14,865,308	\$ 0.031690	471,082	14,865,308	0.032140	477,771
Sub-Total – Base Rates			<u>\$ 610,534</u>			<u>\$ 687,975</u>
FAC			111,309			111,309
Environmental Surcharge			99,128			99,128
Total Billings			<u>\$ 820,971</u>			<u>\$ 898,412</u>
						\$ 77,441
						9.43%

	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
Large Special Contract						
Demand Charge						
Firm Demand	15,000	\$ 6.06	90,900	15,000	8.93	133,950
10-Min Interruptible Demand	120,000	\$ 2.46	295,200	120,000	3.63	435,600
90-Min Interruptible Demand	25,000	\$ 3.36	84,000	25,000	4.93	123,250
Energy Charge						
On-Peak	24,041,031	\$ 0.033780	812,106	24,041,031	0.032382	778,497
Off-Peak	56,688,136	\$ 0.030780	1,744,861	56,688,136	0.031880	1,807,218
Sub-Total – Base Rates			<u>3,027,067</u>			<u>3,278,514</u>
FAC			604,488			604,488
Environmental Surcharge			498,709			498,709
Total Billings			<u>4,130,264</u>			<u>4,381,712</u>
						251,448
						6.09%

Typical Bill Com Phase II
 Billing Determina 2-Mo Ending 5/31/2010

Special Contract - Pumping Stations	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
Demand Charge						
All Kw	19,458	\$ 1.75	34,052	19,458	\$ 1.75	34,052
Energy Charge						
Off-Pk Jun-Dec	1,931,806	\$ 0.004440	8,577	1,931,806	0.00444	8,577
Off-Peak Jan-May	1,905,284	\$ 0.004460	8,498	1,905,284	0.00446	8,498
Monthly Revenue						
Off Peak Fuel/Purchased Power Cost Recovery			137,780			137,780
Sub-Total -- Base Rates			<u>188,907</u>			<u>188,907</u>
Environmental Surcharge			25,942			25,942
On Peak Fuel/Purchased Power Cost Recovery			257,276			257,276
Total Billings			<u>472,125</u>			<u>472,125</u>

Steam Service	Billing Units	Rate	Current \$	Billing Units	Rate	Proposed \$
Demand Charge						
Per MMBTU	316	\$ 500.49	158,089	316	572.830	180,939
Energy Charge						
Per MMBTU	185,686	\$ 3.577	664,199	185,686	3.756	697,437
Sub-Total -- Base Rates			<u>822,288</u>			<u>878,376</u>
FAC			162,476			162,476
Environmental Surcharge			135,234			135,234
Total Billings			<u>\$ 1,119,999</u>			<u>\$ 1,176,087</u>
						\$ 56,088
						5.01%