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JUL 20 2009

**PUBLIC SERVICE
COMMISSION**

July 20, 2009

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602

Dear Mr. Derouen:

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472,
please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
- Monthly budget information for calendar year 2009
- Calculation of TIER and DSC for the 12-month period ending June 30, 2009

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,

A handwritten signature in cursive script that reads 'Ann F. Wood'.

Ann F. Wood
Manager, Regulatory Services

Attachments

EAST KENTUCKY POWER COOPERATIVE, INC.
STATEMENT OF OPERATIONS

	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Restated Dec-08	Restated Jan-09	Restated Feb-09	Mar-09	Apr-09	May-09	Jun-09	12 month period ended 6/30/09
Electric Energy Revenues													
Power Sales--Member Cooperatives	70,734,556	61,848,728	58,825,573	57,382,315	68,664,583	77,500,226	86,754,361	71,689,652	64,310,144	54,590,809	50,356,446	57,512,612	780,170,005
Power Sales--Off-System	348,490	635,872	235,612	341,799	222,613	146,171	205,282	360,378	912,803	222,260	2,829,352	1,403,904	7,864,536
Total Electric Energy Revenue	71,083,046	62,484,600	59,061,185	57,724,114	68,887,196	77,646,397	86,959,643	72,050,030	65,222,947	54,813,069	53,185,798	58,916,516	788,034,541
Other Operating Revenue--Income	1,317,680	1,227,128	1,335,912	1,698,347	1,635,289	(4,700,625)	(2,397,310)	435,841	(226,128)	2,648,571	4,522,729	4,442,802	11,940,236
Total Operating Revenue & Patronage Capital	72,400,726	63,711,728	60,397,098	59,422,461	70,522,485	72,945,772	84,562,333	72,485,871	64,996,818	57,461,640	57,708,527	63,359,318	799,974,777
Operation Expenses													
Production Costs Excluding Fuel	5,273,816	5,220,004	4,919,042	4,648,307	3,648,887	5,891,511	4,199,627	4,483,853	4,610,735	4,303,018	4,836,358	4,997,681	57,032,838
Fuel	26,063,661	28,883,360	28,940,116	23,910,131	28,233,774	29,064,640	31,555,233	22,305,947	24,324,789	20,075,978	21,866,431	25,182,366	310,406,426
Other Power Supply	17,356,320	11,754,407	8,990,888	10,403,694	11,213,791	4,858,200	23,193,769	13,227,777	10,527,858	4,364,996	5,772,774	6,274,681	127,939,154
Transmission	2,532,837	1,798,669	2,065,974	2,151,773	1,944,441	2,261,790	2,054,654	1,239,018	2,270,250	2,329,345	1,519,064	1,608,455	23,776,270
Distribution	92,831	48,560	63,745	87,172	57,603	45,981	51,446	40,878	67,256	43,339	76,697	63,148	738,657
Customer Service & Information	80,949	100,816	93,082	645,675	283,534	476,132	145,719	35,532	178,389	190,275	207,643	108,590	2,546,335
Sales	1,724	1,921	1,334	4,124	1,242	1,457	847	422	-	42	-	-	13,113
Administration & General	2,796,082	1,638,095	1,773,841	2,029,242	2,207,677	1,843,836	2,381,539	2,154,909	2,723,069	1,674,800	2,210,732	3,389,557	26,823,378
Total Operation Expenses	54,198,220	49,445,831	46,848,022	43,880,119	47,590,949	44,443,547	63,582,834	43,488,335	44,702,345	32,981,794	36,489,698	41,624,478	549,276,171
Maintenance Expenses													
Production	2,316,676	7,988,975	3,573,146	1,382,324	1,820,132	3,610,515	1,315,271	2,357,703	2,113,473	4,130,893	3,910,954	4,020,983	38,541,046
Transmission	291,919	180,688	660,748	289,088	324,307	434,913	198,165	256,276	220,599	287,157	183,269	330,846	3,657,975
Distribution	174,734	89,168	88,483	101,289	78,275	47,079	85,289	60,219	84,192	31,910	109,878	54,350	1,004,868
General Plant	108,026	50,776	55,472	40,119	41,880	102,019	40,752	60,605	78,589	47,840	64,705	117,962	808,744
Total Maintenance Expenses	2,891,354	8,309,608	4,377,850	1,812,820	2,264,593	4,194,526	1,639,477	2,734,804	2,496,854	4,497,800	4,268,807	4,524,141	44,012,633
Operating Expenses													
Depreciation/Amortization	3,417,768	3,393,608	3,378,028	3,389,238	3,421,616	3,423,598	3,912,615	4,200,636	3,999,089	5,090,480	5,188,446	5,166,532	47,981,654
Taxes	-	-	-	-	-	-	-	-	800.00	-	-	-	800
Interest on Long-Term Debt	9,096,952	9,272,395	9,216,080	9,865,518	9,614,994	9,925,678	9,899,310	8,957,757	9,820,742	9,095,187	9,261,660	9,110,577	113,136,851
Other Interest Expense	1,778	2,069	998	6,683	-	6,067	-	380.15	315.07	3,997.35	1,880.91	3,104.04	27,272
Other Deductions	91,179	111,483	71,082	111,848	136,141	5,546,641	(5,892)	118,474	143,090	65,260	108,581	2,138,975	8,636,861
Total Operating Expenses	12,607,678	12,779,555	12,666,188	13,373,287	13,172,750	18,901,983	13,806,033	13,277,247	13,964,036	14,254,925	14,560,568	16,419,188	169,783,438
Total Cost of Electric Service	69,697,252	70,534,993	63,892,059	59,066,226	63,028,292	67,540,056	79,028,344	59,500,386	61,163,235	51,734,519	55,319,073	62,567,807	763,072,242
Operating Margins (Deficit)	2,703,475	(6,823,265)	(3,494,962)	356,236	7,494,193	5,405,715	5,533,989	12,985,485	3,833,583	5,727,121	2,389,454	791,511	36,902,536
Non-Operating Items													
Interest Income	422,244	480,880	469,784	455,806	445,006	417,897	285,400	267,038	375,734	246,220	244,654	345,546	4,456,208
Allowance for Funds Used During Construction	2,727,110	2,874,747	3,019,293	1,555,346	1,624,057	1,593,762	1,681,697	1,676,680	1,525,496	-	-	-	18,278,186
Other Non-Operating Income	(1,522)	(4,016)	44	3,331	(6,468)	(2,817)	14,822	14,339	(3,786)	(83,479)	(5,363)	14,665	(60,249)
Other Capital Credits/Patronage	2,669	280	6,410	94,988	556	97	200	-	40,560.64	565.75	782.75	1,432.64	148,542
Total Non-Operating Items	3,150,501	3,351,891	3,495,531	2,109,471	2,063,150	2,008,939	1,982,120	1,958,057	1,938,004	163,307	240,074	361,643	22,822,687
Net Patronage Capital & Margins (Deficit)	5,853,975	(3,471,374)	570	2,465,706	9,557,343	7,414,654	7,516,109	14,943,542	5,771,588	5,890,428	2,629,528	1,153,154	59,725,223

TIER 1.53
DSC 1.23



STATEMENT OF OPERATIONS

	JAN-09 Budget	FEB-09 Budget	MAR-09 Budget	APR-09 Budget	MAY-09 Budget	JUNE-09 Budget	JULY-09 Budget	AUG-09 Budget	SEPT-09 Budget	OCT-09 Budget	NOV-09 Budget	DEC-09 Budget	Totals
Electric Energy Revenues													
Power Sales-Member Coops - Basic Rate	\$67,596,867	\$58,249,335	\$55,918,875	\$45,258,767	\$51,556,634	\$57,156,085	\$64,207,458	\$63,093,475	\$55,368,408	\$50,408,730	\$58,304,823	\$70,960,121	\$698,079,598
Power Sales-Member Coops - Fuel Clause	18,918,964	16,612,637	15,648,235	10,146,902	7,092,394	4,838,308	5,695,708	9,418,926	7,092,765	4,579,464	4,936,575	12,775,630	117,757,508
Power Sales-Member Coops - Environmental Surcharge	8,373,474	6,836,506	6,383,542	4,995,560	6,588,954	7,767,296	8,888,698	9,507,524	8,197,366	7,038,178	7,838,500	10,742,159	93,157,757
Power Sales-Member Coops - Steam	1,258,451	1,177,342	1,175,454	1,052,570	982,008	861,269	860,969	933,981	905,265	964,278	912,316	1,147,638	12,231,541
Power Sales - Off System	229,621	187,701	373,633	285,302	684,451	1,332,340	1,119,946	1,159,704	1,311,731	1,001,815	253,615	272,436	8,412,295
Wheeling Revenue	273,233	209,530	174,516	169,864	178,298	201,540	197,760	223,545	198,933	173,994	176,604	188,281	2,366,098
Other Operating Revenue - Income	29,960	29,960	29,960	29,960	30,467	30,467	30,467	30,467	30,467	30,767	30,767	30,767	364,476
Total Operating Revenue & Patronage Capital	\$96,680,590	\$83,303,011	\$79,704,215	\$61,938,925	\$67,313,206	\$72,188,305	\$81,001,006	\$84,367,622	\$73,104,935	\$64,197,226	\$72,453,200	\$96,117,032	\$932,369,273
Operation Expenses													
Production Costs Excludes Fuel	\$5,615,836	\$5,537,943	\$5,827,521	\$5,299,836	\$5,284,831	\$5,730,341	\$5,963,173	\$6,097,276	\$5,537,794	\$5,164,210	\$5,729,729	\$7,569,936	\$69,358,426
Fuel	43,676,574	38,317,643	37,171,105	29,042,999	28,551,568	32,218,785	38,694,455	36,663,291	31,216,736	28,713,801	34,125,227	41,568,111	419,960,295
Other Power Supply	16,165,885	12,064,709	9,233,114	6,291,944	4,693,388	4,898,895	6,369,885	6,244,943	4,775,352	4,667,144	8,529,164	8,611,411	92,565,872
Transmission	2,934,450	2,655,693	2,640,183	2,478,898	2,607,845	2,339,085	2,296,773	2,310,751	2,236,265	2,463,173	2,232,054	2,360,643	29,555,813
Distribution	93,146	85,218	203,041	66,840	90,836	80,153	99,467	79,095	78,540	79,871	79,132	92,111	1,147,450
Customer Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Service & Information	166,110	144,127	156,221	141,363	145,175	137,026	134,417	136,972	138,785	138,738	137,263	173,049	1,749,246
Sales	417	833	833	833	833	833	833	833	833	833	833	1,253	10,000
Administration and General	3,466,071	2,121,227	2,714,099	2,142,720	1,967,628	2,133,529	3,042,756	1,782,730	2,071,089	1,858,633	2,092,466	1,867,540	27,260,488
Total Operation Expenses	\$72,118,489	\$60,927,393	\$57,946,117	\$45,485,433	\$43,342,102	\$47,538,647	\$56,621,759	\$53,315,891	\$46,055,434	\$43,086,403	\$52,925,868	\$62,244,054	\$641,607,590
Maintenance Expenses													
Production	\$2,613,667	\$5,331,218	\$4,125,751	\$4,447,973	\$6,300,043	\$5,000,712	\$3,484,652	\$3,647,219	\$3,681,656	\$6,539,943	\$4,522,574	\$3,667,580	\$53,363,089
Transmission Expense	277,230	396,870	398,274	396,736	398,880	486,784	396,736	396,264	396,524	400,679	395,546	522,563	4,863,086
Distribution Expense	65,407	63,309	82,855	81,841	82,559	81,855	81,841	82,000	81,855	84,805	81,852	102,816	993,005
General Plant	208,778	78,951	98,482	98,732	78,951	103,942	159,232	77,590	79,242	78,137	77,888	135,638	1,265,583
Total Maintenance Expenses	\$3,165,102	\$5,890,358	\$4,705,362	\$5,015,282	\$6,860,443	\$5,673,293	\$4,122,451	\$4,203,073	\$4,239,277	\$7,103,564	\$5,077,870	\$4,428,597	\$60,484,682
Fixed Costs													
Depreciation/Amortization	\$3,897,075	\$3,907,477	\$3,926,452	\$5,494,810	\$5,504,925	\$5,723,016	\$5,723,300	\$5,723,363	\$6,063,468	\$6,109,495	\$6,109,495	\$6,450,578	\$64,633,454
Taxes	0	0	800	0	0	0	0	0	0	0	0	0	800
Interest on Long-Term Debt	9,974,568	9,764,378	10,242,971	10,650,813	10,779,503	10,667,749	11,140,546	11,139,513	11,027,355	11,290,717	11,168,148	11,288,671	129,134,932
Interest During Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Interest Expense	3,397	3,068	3,397	3,288	3,397	3,288	3,397	3,397	3,288	3,397	3,288	3,397	39,999
Other Deductions	180,007	223,812	223,728	223,526	(76,248)	224,378	224,366	223,747	223,728	224,014	223,616	259,251	2,387,945
Total Fixed Costs	\$14,065,047	\$13,898,735	\$14,397,348	\$16,372,437	\$16,211,577	\$16,618,431	\$17,091,629	\$17,090,020	\$17,317,839	\$17,627,623	\$17,504,547	\$18,001,897	\$196,197,130
Total Cost of Electric Service	\$89,348,638	\$80,716,486	\$77,048,827	\$66,873,152	\$66,414,122	\$69,830,371	\$77,835,849	\$74,608,984	\$67,612,550	\$67,817,590	\$75,508,285	\$84,674,548	\$898,289,402
Operating Margins	\$7,331,952	\$2,586,525	\$2,655,388	(\$4,934,227)	\$899,084	\$2,357,934	\$3,165,157	\$9,758,638	\$5,492,385	(\$3,620,364)	(\$3,055,085)	\$11,442,484	\$34,079,871
Non-Operating Items													
Interest Income	\$340,662	\$330,916	\$340,355	\$336,987	\$340,005	\$336,637	\$348,197	\$348,066	\$344,753	\$347,842	\$344,532	\$347,623	\$4,106,575
Allowance for Funds used for Construction	1,931,936	1,765,374	1,976,025	0	0	0	0	0	0	0	0	0	5,673,335
Other Non-Operating Income	(2,454)	(2,046)	(2,201)	(2,097)	(2,145)	(2,150)	(2,100)	(2,103)	(2,219)	(2,194)	(2,116)	(2,586)	(26,411)
Other Capital Credits/Patronage Dividends	4,166	4,166	4,166	4,166	4,166	4,166	4,166	204,166	4,166	4,166	4,166	4,174	250,000
Total Non-Operating Items	\$2,274,310	\$2,098,410	\$2,318,345	\$339,056	\$342,026	\$338,653	\$350,263	\$550,129	\$346,700	\$349,814	\$346,582	\$349,211	\$10,003,499
Net Patronage Capital & Margins(Deficits)	\$9,606,262	\$4,684,935	\$4,973,733	(\$4,595,171)	\$1,241,110	\$2,696,587	\$3,515,420	\$10,308,767	\$5,839,085	(\$3,270,550)	(\$2,708,503)	\$11,791,695	\$44,083,370