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PUBLIC SERVICE
COMMISSION

April 21, 2009

Mr. Jeff Derouen
Executive Director
Kentucky Public Service Commission
P.O. Box 615
211 Sower Boulevard
Frankfort, KY 40602-0615

Dear Mr. Derouen:

Re: East Kentucky Power Cooperative, Inc. Financial Information

In accordance with the Public Service Commission Order in Case No. 2006-00472,
please find attached the following:

- Monthly accounting of expenses and revenues in a monthly format and a 12-month ending format
- Monthly budget information for calendar year 2009
- Calculation of TIER and DSC for the 12-month period ending March 31, 2009

If you have any questions, please contact me at (859) 745-9670.

Very truly yours,



Ann F. Wood
Manager, Regulatory Services

Attachments



STATEMENT OF OPERATIONS

	JAN-09 Budget	FEB-09 Budget	MAR-09 Budget	APR-09 Budget	MAY-09 Budget	JUNE-09 Budget	JULY-09 Budget	AUG-09 Budget	SEPT-09 Budget	OCT-09 Budget	NOV-09 Budget	DEC-09 Budget	Totals
Electric Energy Revenues													
Power Sales-Member Coops - Basic Rate	\$67,598,887	\$58,249,335	\$55,918,875	\$45,258,767	\$51,556,634	\$57,156,085	\$64,207,458	\$63,093,475	\$55,368,408	\$50,408,730	\$58,304,823	\$70,960,121	\$698,079,598
Power Sales-Member Coops - Fuel Clause	18,918,964	16,612,637	15,648,235	10,146,902	7,092,394	4,839,308	5,695,708	9,418,926	7,092,765	4,579,464	4,936,575	12,775,630	117,757,508
Power Sales-Member Coops - Environmental Surcharge	8,373,474	6,836,506	6,383,542	4,995,560	6,588,954	7,767,296	8,888,698	9,507,524	8,197,366	7,038,176	7,838,500	10,742,159	93,157,757
Power Sales-Member Coops - Steam	1,258,451	1,177,342	1,175,454	1,052,570	982,008	861,269	860,969	933,981	905,265	964,278	912,316	1,147,638	12,231,541
Power Sales - Off System	229,621	187,701	373,633	285,302	884,451	1,332,340	1,119,946	1,159,704	1,311,731	1,001,815	253,615	272,436	8,412,295
Wheeling Revenue	273,233	209,530	174,516	169,864	178,298	201,540	197,760	223,545	198,933	173,994	176,604	188,281	2,366,098
Other Operating Revenue - Income	29,960	29,960	29,960	29,960	30,467	30,467	30,467	30,467	30,467	30,767	30,767	30,767	364,476
Total Operating Revenue & Patronage Capital	\$96,860,590	\$83,303,011	\$79,704,215	\$61,938,925	\$67,313,206	\$72,189,305	\$81,001,006	\$84,367,622	\$73,104,935	\$64,197,226	\$72,453,200	\$96,117,032	\$932,369,273
Operation Expenses													
Production Costs Excludes Fuel	\$5,615,836	\$5,537,943	\$5,827,521	\$5,299,836	\$5,284,831	\$5,730,341	\$5,963,173	\$6,097,276	\$5,537,794	\$5,164,210	\$5,729,729	\$7,569,936	\$69,358,426
Fuel	43,676,574	38,317,643	37,171,105	29,042,999	28,551,568	32,218,785	38,694,455	36,683,291	31,216,736	28,713,801	34,125,227	41,568,111	419,960,295
Other Power Supply	16,165,885	12,064,709	9,233,114	6,291,944	4,693,385	4,898,895	6,389,885	6,244,943	4,775,392	4,667,144	8,529,164	8,611,411	92,565,872
Transmission	2,934,450	2,655,693	2,640,183	2,478,898	2,607,845	2,339,085	2,296,773	2,310,751	2,236,265	2,463,173	2,232,054	2,360,643	29,555,813
Distribution	93,146	85,218	203,041	86,840	90,836	80,153	99,467	79,095	78,540	79,871	79,132	92,111	1,147,450
Customer Accounts	0	0	0	0	0	0	0	0	0	0	0	0	0
Customer Service & Information	166,110	144,127	156,221	141,363	145,175	137,026	134,417	136,972	138,785	138,738	137,263	173,049	1,749,246
Sales	417	833	833	833	833	833	833	833	833	833	833	1,253	10,000
Administration and General	3,466,071	2,121,227	2,714,099	2,142,720	1,967,628	2,133,529	3,042,756	1,782,730	2,071,089	1,858,633	2,092,466	1,867,540	27,260,488
Total Operation Expenses	\$72,118,489	\$60,927,393	\$57,946,117	\$45,485,433	\$43,342,102	\$47,538,647	\$56,621,759	\$53,315,891	\$46,055,434	\$43,086,403	\$52,925,868	\$62,244,054	\$641,607,590
Maintenance Expenses													
Production	\$2,613,687	\$5,331,218	\$4,125,751	\$4,447,973	\$6,300,043	\$5,000,712	\$3,484,652	\$3,647,219	\$3,691,656	\$6,539,943	\$4,522,574	\$3,667,580	\$53,363,088
Transmission Expense	277,230	396,870	398,274	396,736	398,880	486,784	396,736	396,264	396,524	400,679	395,546	522,563	4,863,086
Distribution Expense	65,407	83,309	82,855	81,841	82,559	81,855	81,841	82,000	81,855	84,805	81,862	102,816	993,005
General Plant	208,778	78,951	98,482	88,732	78,961	103,942	159,232	77,590	79,242	78,137	77,888	135,638	1,265,583
Total Maintenance Expenses	\$3,165,102	\$6,092,358	\$4,705,362	\$5,015,282	\$6,860,443	\$5,673,293	\$4,122,461	\$4,203,073	\$4,239,277	\$7,103,564	\$5,077,870	\$4,428,597	\$60,484,682
Fixed Costs													
Depreciation/Amortization	\$3,897,075	\$3,907,477	\$3,926,452	\$5,494,810	\$5,504,925	\$5,723,016	\$5,723,300	\$5,723,363	\$6,063,468	\$6,109,495	\$6,109,495	\$6,450,578	\$64,633,454
Taxes	0	0	800	0	0	0	0	0	0	0	0	0	800
Interest on Long-Term Debt	9,974,568	9,764,378	10,242,971	10,650,813	10,779,503	10,667,749	11,140,546	11,139,513	11,027,355	11,290,717	11,168,148	11,288,671	129,134,932
Interest Dunnq Construction	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Interest Expense	3,397	3,068	3,397	3,288	3,397	3,288	3,397	3,397	3,288	3,397	3,288	3,397	39,999
Other Deductions	190,007	223,612	223,728	223,526	(76,248)	224,378	224,386	223,747	223,728	224,014	223,616	259,251	2,387,945
Total Fixed Costs	\$14,065,047	\$13,898,735	\$14,397,348	\$16,372,437	\$16,211,577	\$16,618,431	\$17,091,629	\$17,090,020	\$17,317,839	\$17,627,623	\$17,504,547	\$18,001,897	\$196,197,130
Total Cost of Electric Service	\$89,348,638	\$80,716,486	\$77,048,827	\$66,873,152	\$66,414,122	\$69,830,371	\$77,835,849	\$74,608,984	\$67,612,550	\$67,817,590	\$75,508,285	\$84,674,548	\$898,289,402
Operating Margins	\$7,331,952	\$2,586,525	\$2,655,388	(\$4,934,227)	\$899,084	\$2,357,934	\$3,165,157	\$9,758,638	\$5,492,385	(\$3,620,364)	(\$3,055,085)	\$11,442,484	\$34,079,871
Non-Operating Items													
Interest Income	\$340,662	\$330,916	\$340,355	\$336,987	\$340,005	\$336,637	\$348,197	\$348,066	\$344,753	\$347,842	\$344,532	\$347,623	\$4,106,575
Allowance for Funds used for Construction	1,931,936	1,765,374	1,976,025	0	0	0	0	0	0	0	0	0	5,673,335
Other Non-Operating Income	(2,454)	(2,046)	(2,201)	(2,097)	(2,145)	(2,150)	(2,100)	(2,103)	(2,219)	(2,194)	(2,116)	(2,586)	(26,411)
Other Capital Credits/Patronage Dividends	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,166	4,174	250,000
Total Non-Operating Items	\$2,274,310	\$2,098,410	\$2,318,345	\$339,056	\$342,026	\$338,653	\$350,263	\$350,129	\$348,700	\$349,814	\$346,582	\$349,211	\$10,003,499
Net Patronage Capital & Margins(Deficits)	\$9,608,262	\$4,684,935	\$4,973,733	(\$4,595,171)	\$1,241,110	\$2,696,587	\$3,515,420	\$10,308,767	\$5,839,085	(\$3,270,550)	(\$2,708,503)	\$11,791,695	\$44,083,370