

BRACKEN COUNTY WATER DISTRICT
1324 BROOKSVILLE GERMANTOWN RD
P O BOX 201
BROOKSVILLE KY 41004
606-735-3513

RECEIVED
OCT 30 2009
PUBLIC SERVICE
COMMISSION

October 27, 2009

Public Service Commission
Jeff R Derouen
PO Box 615
Frankfort KY 40602-0615

RE: Case No. 2006-00313
Bracken County Water District

Mr. Derouen,

As per the order dated November 1, 2006 please find enclosed a copy of our Profit and Loss Statement. I have also enclosed a Balance Sheet and a copy of our current rates. We have incurred only minor pass-through adjustments from the Augusta Regional Water Treatment Plant since the inception of this rate.

Our rates have been sufficient to meet our operating expenses and annual debt service requirements and we have not incurred any cash flow problems.

Please let me know if any additional information is needed to fulfill this order.

Sincerely,



Diana Moran
Office Manager

Enclosures

BRACKEN COUNTY WATER DISTRICT

Profit & Loss

January 1 through October 27, 2009

Jan 1 - Oct 27, 09

Ordinary Income/Expense

Income

4190 · INT. & DIVIDEND INCOME	1,620.47
4210 · NONUTILITY INCOME	700.00
4211 · PENALTIES	14,945.40
4212 · TURN ON FEE	8,000.00
4213 · RECONNECT FEE	5,774.84
4215 · RET.CHECK CHARGE	1,685.00
4216 · FIELD CHARGE	766.00
4217 · DISCOUNTS EARNED	55.68
4218 · MISC. INCOME	547.75
4221 · CUSTOMER TAP FEES	28,800.00
4610 · METERED WATER REVENUE	19.95
4611 · RESIDENTIAL WATER SALES	741,904.87
4612 · COMMERCIAL SALES	71,630.03
4616 · LOADING STATION	2,633.25
4741 · SURCHARGE DIV 1	3,306.40

Total Income 882,389.64

Expense

4030 · DEPRECIATION EXP.	270,000.00
4081 · EMPLOYER SOCIAL SECURITY	10,280.51
4082 · EMPLOYER MEDICARE	2,404.30
6010 · SALARIES & WAGES	168,494.47
6100 · PURCHASED WATER	229,828.07
6102 · WATER CAPITAL COST (CITY OF AUGUSTA)	55,012.50
6103 · DEPRECIATION RESERVE AUGUSTA (BCWD P...	19,645.80
6150 · PURCHASED POWER	
6151 · ELECTRICITY	27,925.53
6152 · OFFICE ELECTRICITY	2,272.14

Total 6150 · PURCHASED POWER 30,197.67

6200 · MATERIALS & SUPPLIES	45,477.99
6311 · PROFESSIONAL FEES	9,140.00
6312 · OUTSIDE SERVICES EMPLOYED	17,100.00
6501 · MAINT. OF MAINS	4,040.69
6502 · D.PERKINS EQUIPMENT RENTAL (PUSHER RE...	501.00
6503 · MAINT. OF PUMP STATION	2,600.18
6505 · CO.TRUCK EXP.	
6515 · FUEL	5,573.85
6516 · REPAIRS	3,863.69

Total 6505 · CO.TRUCK EXP. 9,437.54

6509 · SECURITY MONITORING	339.91
6510 · M. BROTHERS EQUIP. RENTAL	65.00
6550 · INSURANCE	
6551 · HEALTH INS.	35,093.86
6552 · LIFE INS.	570.70
6553 · PROP. LIABILITY INS.	13,797.46
6554 · WORK COMP. & UNEMP.	5,550.24

Total 6550 · INSURANCE 55,012.26

6650 · REGULATORY COMM. EXP. 1,865.40

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Accrual Basis

BRACKEN COUNTY WATER DISTRICT

Profit & Loss

January 1 through October 27, 2009

	<u>Jan 1 - Oct 27, 09</u>
6700 · BAD DEBT EXP.	57.65
6750 · MISC. EXP.	1,286.90
6751 · OFFICE GAS,WATER&GARBAGE	245.50
6752 · OFFICE SUPPLIES & EXP.	5,572.01
6753 · ADVERTISING & PRINTING	728.00
6754 · UPS CHARGES	289.33
6755 · POSTAGE	7,025.65
6757 · OFFICE PHONE EXP.	2,827.58
6759 · EASEMENT EXP	1,052.00
6760 · CELL PHONE/PAGER	197.10
6761 · WATER ANALYSIS FEE	4,229.00
6762 · CONTINUING ED. EXP.	505.51
6764 · MISC. EXPENSE	181.81
6765 · DUES & SUBSCRIPTIONS	7,079.99
6766 · UNIFORMS	2,052.54
Total Expense	<u>964,773.86</u>
Net Ordinary Income	-82,384.22
Other Income/Expense	
Other Expense	
4270 · INTEREST EXPENSE	
4272 · KIA INT. EXP.C89-18	7,299.98
4273 · KIA INT. EXP. F02-10 (BERLIN/LENOXBURG I...	12,736.68
4274 · CUSTOMER DEP.INT. EXP. (DEPOSIT INT. EX...	62.42
4275 · BTADD INT. EXP.	381.38
4277 · USDA INT. EXPENSE (USDA S/W PROJECT IN...	21,105.00
4279 · KRWFC INT. EXP. (KRWFC DELISLE CURVE ...	71,453.75
4281 · 2009 CHEVY INTEREST EXP. (1ST NATIONAL...	1,156.57
4282 · 2008 EXCAVATOR INTEREST PAY (FIRST N...	952.12
Total 4270 · INTEREST EXPENSE	<u>115,147.90</u>
Total Other Expense	<u>115,147.90</u>
Net Other Income	<u>-115,147.90</u>
Net Income	<u><u>-197,532.12</u></u>

BRACKEN COUNTY WATER DISTRICT
Balance Sheet
 As of October 27, 2009

	<u>Oct 27, 09</u>
ASSETS	
Current Assets	
Checking/Savings	
1310 · CASH	
1311 · CASH IN BANK 005-201-9 (GENERAL F...	75,964.58
1314 · CASH-78131413 (CASH RESERVES)	1,208,177.35
1315 · PETTY CASH	260.00
Total 1310 · CASH	<u>1,284,401.93</u>
1320 · SPECIAL DEPOSITS	
1324 · CUSTOMER DEPOSITS 0052167	61,197.57
1326 · BCWD PLANT RESERVE 78-138868 (TR...	26,293.64
1327 · CONSTRUCTION ACCOUNT 0052217	2,473.30
Total 1320 · SPECIAL DEPOSITS	<u>89,964.51</u>
1330 · OTHER SPECIAL DEPOSITS	
1331 · SCHG DIV 1 78-13028-0 (DIVISION 1 SU...	76,120.45
1333 · F02-10 SINKING FUND 78-132003 (BERL...	34,094.87
1334 · F02-10 DEPR.RESERVE 78-132004 (BER...	22,175.35
1335 · USDA SINKING FUND 78132800 (S/W PR...	34,424.39
1336 · USDA DEPR. RESERVE S/W 78132797 (U...	28,372.53
Total 1330 · OTHER SPECIAL DEPOSITS	<u>195,187.59</u>
Total Checking/Savings	<u>1,569,554.03</u>
Other Current Assets	
1411 · CUSTOMER ACCOUNTS RECEIVABLE	15,902.67
1430 · ACC.PROV./UNCOLLECTIBLES--CR	-10,882.64
1500 · Prepaid Insurance	14,416.18
1550 · RESERVE FOR KIA BOND	95,136.22
1555 · SINKING FUND KRWFC	92,962.56
Total Other Current Assets	<u>207,534.99</u>
Total Current Assets	<u>1,777,089.02</u>
Fixed Assets	
1050 · CONSTRUCTION IN PROGRESS	
1065 · DELISLE CURVE PHASE III	1,178,016.65
1066 · COOPER LANE PROJECT	3,130.41
Total 1050 · CONSTRUCTION IN PROGRESS	<u>1,181,147.06</u>
1070 · UTILITY PLANT	
3461 · SINKING FUND ASSET	10,793.32
3462 · AUDIT REPORT ASSET PLUG	5,639.00
1080 · ACCUMULATED DEPRECIATION	-97,876.00
1081 · DEPR. OF PLANT	-3,407,064.00
3010 · ORGANIZATION	1,122.00
3030 · LAND & LAND RIGHTS	12,126.00
3040 · STRUCTURES & IMPROVEMENTS	384,312.31
3050 · COLLECTING&IMPOUNDING RESERVO...	36,900.00
3070 · WELLS & SPRINGS	110,873.00
3100 · POWER GENERATION EQUIP.	316,559.00
3200 · WATER TREATMENT EQUIPMENT	4,060.00

BRACKEN COUNTY WATER DISTRICT

Balance Sheet
 As of October 27, 2009

	<u>Oct 27, 09</u>
3300 · DIST. RESERVOIRS & STANDPIPES	532,735.00
3310 · TRANSMISSIONS & DIST. MAINT.	11,032,743.06
3340 · METERS & METER INSTALLATIONS	387,155.25
3390 · OTHER PLANT & MISC. EQUIP.	23,632.00
3400 · OFFICE FURNITURE & EQUIP.	78,882.56
3410 · TRANSPORTATION EQUIP.	8,775.00
3430 · TOOLS,SHOP & GARAGE EQUIP.	30,898.86
3440 · Backhoe	61,653.00
3441 · 2008 MINI EXCAVATOR	43,530.84
3450 · Vehicles	56,083.86
3460 · OTHER COMM EQUIP -TELEM	90,786.00
Total 1070 · UTILITY PLANT	<u>9,724,320.06</u>
Total Fixed Assets	10,905,467.12
Other Assets	
1510 · PLANT MATERIALS & SUPPLIES (INVENT...	27,931.28
1860 · MISC. DEFERRED DEBITS	
1862 · BOND ISSUE COST	114,110.47
Total 1860 · MISC. DEFERRED DEBITS	<u>114,110.47</u>
Total Other Assets	<u>142,041.75</u>
TOTAL ASSETS	<u><u>12,824,597.89</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2310 · Accounts Payable	-22,355.48
2309 · OTHER PAYABLES (AUD. ADJ. ACCOU...	35,530.10
Total Accounts Payable	13,174.62
Other Current Liabilities	
2311 · OTHER. PAYABLES (AUD. ADJ. ACCO...	35,420.31
2312 · CUSTOMER DEPOSITS PAYABLE	55,710.00
2314 · OUTSTANDING CHECKS	906.39
2361 · FICA TAX PAYABLE	1,479.62
2362 · MED. TAX PAYABLE	346.04
2363 · FEDERAL WITHHOLDING	854.00
2364 · STATE WITHHOLDING	559.91
2366 · SALES TAX	37.73
2367 · UTILITY TAX (SCHOOL TAX)	27.24
2368 · SOCIAL SECURITY EMPLOYER	1,479.62
2369 · MEDICARE EMPLOYER	346.04
2376 · KRWFC NOTE PAYABLE (DELISLE CU...	1,212,146.87
2370 · Accrued Wages	5,777.00
2371 · Accrued Vacation	11,339.98
Total Other Current Liabilities	<u>1,326,430.75</u>
Total Current Liabilities	1,339,605.37
Long Term Liabilities	

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10/27/09
Accrual Basis

BRACKEN COUNTY WATER DISTRICT

Balance Sheet

As of October 27, 2009

	<u>Oct 27, 09</u>
2240 · LONG TERM DEBT	
2241 · BONDS PAYABLE KIA	149,999.96
2245 · BTADD NOTE PAYABLE	7,453.82
2246 · BERLIN KIA NOTE PAYABLE (NOTE P...	764,532.08
2249 · RD NOTE PAYABLE	938,000.00
2260 · KRWFC BONDS PAYABLE 2007	3,125,000.00
2262 · CITY OF AUGUSTA UNDERCHARGE (...)	42,374.94
Total 2240 · LONG TERM DEBT	<u>5,027,360.80</u>
Total Long Term Liabilities	<u>5,027,360.80</u>
Total Liabilities	6,366,966.17
Equity	
2721 · STATE GRANT IN AID OF CONST.	371,738.00
2722 · CUSTOMER CONTR. CONT. CAPITAL	550,539.00
2723 · RESERVES	62,555.00
2151 · Retained Earnings (Retained Earnings)	2,558,267.19
2727 · DELISLE CURVE PHASE II FUNDS	1,410,500.00
2728 · DELISLE CURVE PHASE III FUNDS (KIA H...	1,135,064.65
2712 · FED. GRANTS IN AID OF CONST.	566,500.00
Net Income	-197,532.12
Total Equity	<u>6,457,631.72</u>
TOTAL LIABILITIES & EQUITY	<u><u>12,824,597.89</u></u>

FOR BRACKEN COUNTY, KENTUCKY

P.S.C. KY NO. 1

BRACKEN COUNTY WATER DISTRICT

23TH REVISED SHEET NO. 2

CANCELLING P.S.C. KY NO. 1

22TH REVISED SHEET NO. 2

CLASSIFICATION OF SERVICE

RESIDENTIAL, COMMERCIAL AND INDUSTRIAL
(Applicable to all of Bracken County except Augusta and Brooksville)

GALLONAGE BLOCK

First 2,000 gallons and minimum bill	\$19.95
Next 38,000 gallons	\$ 7.09 per 1000 gallons
Over 40,000 gallons	\$5.67 per 1,000 gallons

(Multiple user's are billed a minimum of \$19.95 per unit.)

Sales and Utility Tax where applicable.

CONNECTION FEE: \$600.00 on standard meter.

WHOLESALE DIVISION 1 (Applicable to Brooksville and East Pendleton County
Water District)

<u>GALLONAGE BLOCK</u>	\$2.74 per 1,000 gallons
Surcharge (City of Brooksville only)	\$.34 per 1,000 gallons
<u>BULK SALES: Loading Station Division 1</u>	\$6.25 per 1,000 gallons
Field Charge	\$40.00

Date of Issue: April 2, 2009

Issued by: E A Chinn



Signature

Effective Date: May 4, 2009

PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By 
Executive Director