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Rocco O. D'Ascenzo  
Senior Counsel

**VIA OVERNIGHT DELIVERY**

April 2, 2009

Mr. Jeff Derouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

RECEIVED

APR 03 2009

PUBLIC SERVICE  
COMMISSION

Re: In the Matter of the Joint Application of Duke Energy Corporation, Duke Energy Holding Corp., Deer Acquisition Corp., Cougar Acquisition Corp., Cinergy Corp., The Cincinnati Gas & Electric Company and The Union Light, Heat and Power Company for Approval of a Transfer and Acquisition of Control, Case No. 2005-00228.

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Dear Mr. Derouen:

In the Settlement Agreement in the above-referenced case, Duke Energy Kentucky, Inc. ("DE-Kentucky") made several merger commitments. DE-Kentucky regularly monitors these commitments to ensure compliance. DE-Kentucky reported merger commitment updates for 2008 to the Commission in a letter dated March 13, 2009. The Company inadvertently failed to include the update below. We apologize for any inconvenience.

Please file stamp the two copies of this letter enclosed herein and return in the enclosed return-addressed envelope.

**Commitment # 20**

Applicants commit to provide notification to the Commission as soon as practicable of registration or issuance of new public long-term debt or equity in excess of \$ 500 million issued by Duke Energy or Cinergy.

**DE-Kentucky Response:**

On January 21, 2009, Duke Energy Corporation priced \$750 million of 5-year senior unsecured notes.

Details of the transaction can be found in the table below. Proceeds will be used to repay commercial paper and for general corporate purposes.

	<b>5-Year Senior Unsecured Notes</b>
Issuer	Duke Energy Corporation
Principal	\$750 Million
Ratings	Baa2 / BBB+ (Moody's / S&P)
Maturity	February 2014
Coupon	6.30%
Yield	6.34%
Treasury Yield (5-Year)	1.59%
Credit Spread	475 bps
Lead Managers	Banc of America Securities, JP Morgan, Morgan Stanley
Co-Managers	BBVA, Bank of Tokyo-Mitsubishi, Intesa, Mizuho

DE-Kentucky will continue to provide ongoing reporting as required under the merger commitments. Thank you for your consideration in this matter and please call with any questions.

Very truly yours,



Rocco D'Ascenzo  
Senior Counsel

Amy B. Spiller  
Associate General Counsel

cc: Hon. Dennis G. Howard, II  
Hon. David E. Spenard  
Hon. Michael L. Kurtz