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Jeff Derouen, Executive Director
Public Service Commission of Kentucky
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MAR 31 2009

PUBLIC SERVICE
COMMISSION

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March 31, 2009

Re: Performance Based Ratemaking ("PBR" Case No. 2001-00017)

Dear Mr. Derouen:

As directed in the Commission's Order in the above-cited case dated October 26, 2001, and reaffirmed in its Order dated May 27, 2005, in Case No. 2005-00031, enclosed are an original and four copies of the PBR quarterly activity report. This report is a summary of LG&E's activity under the PBR mechanism for the period beginning November 1, 2008 and ending January 31, 2009, including data and supporting documentation for the first quarter of PBR Year 12 (November 1, 2008 through October 31, 2009).

The report includes the following:

1. The non-labor related O&M costs incurred to implement the PBR mechanisms,
2. The results of LG&E's activity under the PBR.

If you have any questions regarding this matter, please contact Clay Murphy, Director of Gas Management, Planning and Supply at (502) 627-2424

Sincerely,

Robert M. Conroy

Enclosures

**Activity Under LG&E's Performance-Based Ratemaking ("PBR") Mechanism
for November and December 2008 and January 2009**

Attached is a summary of LG&E's activity under the PBR mechanism for November and December 2008, and January 2009 of PBR Year 12 (November 1, 2008, through October 31, 2009) of LG&E's gas supply cost PBR mechanism. In accordance with the Order in Case No. 2005-00031 dated May 27, 2005, LG&E is making this quarterly filing.

In each of these quarterly reports, LG&E is supplying the Public Service Commission ("Commission") with information which is pertinent to the particular quarter. Also enclosed is the supporting documentation related to the PBR calculations.

General Discussion:

The results for this quarter cannot and should not be extrapolated for the remainder of the 2008/2009 PBR period. Savings or expenses may occur under the PBR in later months which may offset the expenses or savings experienced to date.

The results shown in this filing compare the various calculated benchmarks against actual gas costs for each PBR component by month. The actual gas costs and volumes set forth herein do not correspond to the dollars and volumes actually booked and reported by LG&E as purchased gas costs for the month as reported in LG&E's Gas Supply Clause ("GSC"). The actual costs and volumes used herein reflect adjustments made to LG&E's costs and volumes, not in the month the adjustments were made and booked, but in the month for which the adjustments are applicable. As billing or volumetric adjustments occur, the results set forth herein may be modified. If they occur at all, these adjustments are not expected to be significant.

PBR—Gas Acquisition Index Factor ("GAIF") is an incentive mechanism for gas commodity costs. Under this component, LG&E benchmarks its gas commodity costs against a calculated benchmark representative of the market price of gas by using various industry-accepted price postings. Factors affecting LG&E's performance under this portion of the PBR mechanism are discussed below.

Purchasing Practices and Strategy: LG&E has sought to generate savings under the PBR mechanism by (1) aggressively managing gas supplies to ensure that purchases will be made at less than applicable gas supply indices, (2) purchasing gas at capacity-constrained points at which points natural gas is typically priced at less than the referenced indices, (3) maximizing the use of LG&E's on-system storage and off-system contract storage by accelerating or deferring injections (or withdrawals) in order to maximize savings under the PBR mechanism, and (4) taking actions in order to mitigate expenses under the HRF component of the GAIF. LG&E has not used any financial instruments to date in pursuing its objectives under the PBR mechanism.

PBR – Transportation Index Factor (“TIF”) is an incentive mechanism for pipeline transportation costs. With this component, LG&E benchmarks its pipeline transportation costs against the transportation rates filed with the Federal Energy Regulatory Commission (“FERC”) by either Texas Gas Transmission, LLC (“Texas Gas”) or Tennessee Gas Pipeline Company (“Tennessee”), as applicable.

Purchasing Practices and Strategy: LG&E has sought to ensure that savings result under the PBR mechanism by (1) aggressively negotiating pipeline discounts, and (2) releasing pipeline capacity when not required by LG&E to serve its customers. Factors affecting LG&E’s performance under this portion of the PBR mechanism are discussed below.

Texas Gas Transmission LLC Rate Case: The rates charged by Texas Gas are final rates and are not being billed subject to refund.

Tennessee Gas Pipeline Company: The rates charged by Tennessee Gas are final rates and are not being billed subject to refund.

PBR – Off-System Sales Index Factor (“OSSIF”) is an incentive mechanism for off-system sales. LG&E may be in a position to sell natural gas or transportation services or both above cost.

Off-System Sales Activity: LG&E made off-system sales during the PBR period when the opportunity arose to generate savings, and LG&E had natural gas under contract and available for sale. These off-system sales were made to entities which are not affiliated with LG&E.

Information Required to be Reported: As required by the Commission, the following information is being supplied as a part of this filing.

Calculated Results: During the 3 months ended January 31, 2009, LG&E has achieved the following results:

	<u>PBR-GAIF</u>	<u>PBR-TIF</u>	<u>PBR-OSSIF</u>	<u>Total</u>
Nov. 2008	\$640,170	\$239,539	\$0	\$879,709
Dec.	\$387,182	\$252,646	\$0	\$639,828
Jan. 2009	\$807,541	\$261,401	\$0	\$1,068,942
<i>Qtr. Subtotal</i>	\$1,834,893	\$753,586	\$0	\$2,588,479

The supporting calculations are enclosed with this filing.

Labor and Operating and Maintenance ("O&M") Costs: The PBR mechanism requires that LG&E exclude labor-related or other expenses typically classified as O&M expenses from the determination of any savings or expenses under the PBR mechanism. LG&E is required to report on a quarterly basis any costs required to implement the PBR mechanism. Inasmuch as such costs cannot be used to offset the savings or increase expenses which might arise under the PBR mechanism, LG&E has sought to minimize these incremental costs. LG&E has not incurred any significant quantifiable costs during the period covered by this quarterly report for activity under the PBR mechanism.

pbr_quarterly_reports_psc_1 2009 doc

**PBR CALCULATIONS FOR THE 3 MONTHS ENDED
JANUARY 31, 2009**

**PBR-GAIF
SUPPORTING CALCULATIONS**

**PBR-GAIF
CALCULATION OF BENCHMARK GAS COSTS
("BGC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
GAIF - CALCULATION OF BGC

Column	1	2	3	4	5	6	7	8	9	10	11	12
	APV TRANSPORTED UNDER TGT RATE NNS	APV TRANSPORTED UNDER TGT RATE FT	APV TRANSPORTED UNDER TGT RATE STF	APV TRANSPORTED UNDER TGPL FT-A	APV TRANSPORTED UNDER OTHER CAPACITY	TOTAL APV FOR SYSTEM SUPPLY (1+2+3+4+5)	TGT OR TGPL PEFDCQ	APV - PEFDCQ= TOTAL APV FOR SYSTEM SUPPLY (6-7)	ALLOCATION OF APV ACCORDING TO SZFQE%			
									TGT ZONE SL 19.96% (C. 8 X SZFQE%)	TGT ZONE 1 49.34% (C. 8 X SZFQE%)	TGPL ZONE 0 24.08% (C. 8 X SZFQE%)	TGPL ZONE 1 6.62% (C. 8 X SZFQE%)
Nov 08	1,571,984	309,400	0	1,307,493	0	3,188,877	0	3,188,877	636,500	1,573,392	767,881	211,104
Dec 08	1,810,570	319,953	0	1,461,456	0	3,591,979	0	3,591,979	716,959	1,772,282	864,949	237,789
Jan 09	2,794,154	305,109	0	1,594,756	0	4,694,019	0	4,694,019	936,926	2,316,029	1,130,320	310,744
Feb 09	0	0	0	0	0	0	0	0	0	0	0	0
Mar 09	0	0	0	0	0	0	0	0	0	0	0	0
Apr 09	0	0	0	0	0	0	0	0	0	0	0	0
May 09	0	0	0	0	0	0	0	0	0	0	0	0
Jun 09	0	0	0	0	0	0	0	0	0	0	0	0
Jul 09	0	0	0	0	0	0	0	0	0	0	0	0
Aug 09	0	0	0	0	0	0	0	0	0	0	0	0
Sep 09	0	0	0	0	0	0	0	0	0	0	0	0
Oct 09	0	0	0	0	0	0	0	0	0	0	0	0
Total	6,176,708	934,462	0	4,363,705	0	11,474,875	0	11,474,875	2,290,385	5,661,703	2,763,150	759,637

Column	13	14	15	16	17	18	19	20	21	22	23
	SAI TGT-SL	APV x SAI TGT-SL (9X13)	SAI TGT-Z1	APV x SAI TGT-Z1 (10X15)	SAI TGPL-Z0	APV x SAI TGPL-Z0 (11X17)	SAI TGPL-Z1	APV x SAI TGPL-Z1 (12X19)	DAI TGT OR TGPL	APV x DAI TGT OR TGPL (7 x 21)	TOTAL BMGCC (14+16+18+20+22)
Nov 08	\$6,5103	\$4,143,806	\$6,4634	\$10,169,462	\$6,0475	\$4,643,760	\$6,5278	\$1,378,045	\$6,9311	\$0	\$20,335,073
Dec 08	\$6,2085	\$4,451,240	\$6,1822	\$10,956,602	\$5,7806	\$4,999,924	\$6,2450	\$1,484,992	\$6,7189	\$0	\$21,892,758
Jan 09	\$5,5875	\$5,235,074	\$5,6043	\$12,979,721	\$5,1163	\$5,783,056	\$5,6473	\$1,754,865	\$6,2687	\$0	\$25,752,716
Feb 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Mar 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Apr 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
May 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Jun 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Jul 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Aug 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Sep 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Oct 09	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	\$0
Total		\$13,830,120		\$34,105,785		\$15,426,740		\$4,617,902		\$0	\$67,980,547

Column	24	25	26	27	28
	TOTAL BMGCC (COL. 23)	SUPPLY RESERVATION FEES 2006/2007	SUPPLY RESERVATION FEES 2007/2008	HRF (25 + 26) / 2	BGC (24+27)
Nov 08	\$20,335,073	\$1,302,389	\$1,059,644	\$1,181,017	\$21,516,090
Dec 08	\$21,892,758	\$2,127,893	\$1,884,695	\$2,006,294	\$23,899,052
Jan 09	\$25,752,716	\$2,258,827	\$2,003,303	\$2,131,065	\$27,883,781
Feb 09	\$0	\$0	\$0	\$0	\$0
Mar 09	\$0	\$0	\$0	\$0	\$0
Apr 09	\$0	\$0	\$0	\$0	\$0
May 09	\$0	\$0	\$0	\$0	\$0
Jun 09	\$0	\$0	\$0	\$0	\$0
Jul 09	\$0	\$0	\$0	\$0	\$0
Aug 09	\$0	\$0	\$0	\$0	\$0
Sep 09	\$0	\$0	\$0	\$0	\$0
Oct 09	\$0	\$0	\$0	\$0	\$0
Total	\$67,980,547	\$5,689,109	\$4,947,642	\$5,318,376	\$73,298,923

**PBR-GAIF
CALCULATION OF ACTUAL GAS COSTS
("AGC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
GAS ACQUISITION INDEX FACTOR - CALCULATION OF AGC

Column	1	2	3	4	5	6	7	8	9	10
	APV TRANSPORTED UNDER LG&E'S TGT RATE NNS	COST OF GAS TRANSPORTED UNDER LG&E'S RATE NNS	APV TRANSPORTED UNDER LG&E'S TGT RATE FT	COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE FT	APV TRANSPORTED UNDER LG&E'S TGT RATE STF	COST OF GAS TRANSPORTED UNDER LG&E'S TGT RATE STF	APV TRANSPORTED UNDER LG&E'S TGPL RATE FT-A	COST OF GAS TRANSPORTED UNDER LG&E'S TGPL RATE FT-A	APV TRANSPORTED UNDER OTHER CAPACITY	COST OF GAS TRANSPORTED UNDER OTHER CAPACITY
Nov 08	1,571,984	\$9,735,804	309,400	\$1,963,721	0	\$0	1,307,493	\$7,968,403	0	\$0
Dec 08	1,810,570	\$10,973,099	319,953	\$1,863,066	0	\$0	1,461,456	\$8,555,573	0	\$0
Jan 09	2,794,154	\$14,996,584	305,109	\$1,690,137	0	\$0	1,594,756	\$8,260,112	0	\$0
Feb 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Mar 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Apr 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
May 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Jun 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Jul 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Aug 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Sep 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Oct 09	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
	6,176,708	\$35,705,487	934,462	\$5,516,924	0	\$0	4,363,705	\$24,784,088	0	\$0

Column	11	12	13
	TOTAL GAS COSTS (2+4+6+8+10)	2008/2009 SUPPLY RESERVATION FEES	TOTAL ACTUAL GAS COSTS
Nov 08	\$19,667,928	\$1,207,992	\$20,875,920
Dec 08	\$21,391,738	\$2,120,132	\$23,511,870
Jan 09	\$24,946,833	\$2,129,407	\$27,076,240
Feb 09	\$0	\$0	\$0
Mar 09	\$0	\$0	\$0
Apr 09	\$0	\$0	\$0
May 09	\$0	\$0	\$0
Jun 09	\$0	\$0	\$0
Jul 09	\$0	\$0	\$0
Aug 09	\$0	\$0	\$0
Sep 09	\$0	\$0	\$0
Oct 09	\$0	\$0	\$0
Total	\$66,006,499	\$5,457,531	\$71,464,030

**PBR-GAIF
CALCULATION OF SAVINGS AND/OR EXPENSES**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SAVINGS AND EXPENSES
 UNDER PBR GAS ACQUISITION FACTOR ("GAIF")

Column	1	2	3
	BGC FROM COL. 28	AGC FROM COL. 13	SAVINGS/ (EXPENSES) (1 - 2)
Nov 08	\$21,516,090	\$20,875,920	\$640,170
Dec 08	\$23,899,052	\$23,511,870	\$387,182
Jan 09	\$27,883,781	\$27,076,240	\$807,541
Feb 09	\$0	\$0	\$0
Mar 09	\$0	\$0	\$0
Apr 09	\$0	\$0	\$0
May 09	\$0	\$0	\$0
Jun 09	\$0	\$0	\$0
Jul 09	\$0	\$0	\$0
Aug 09	\$0	\$0	\$0
Sep 09	\$0	\$0	\$0
Oct 09	\$0	\$0	\$0
Total	\$73,298,923	\$71,464,030	\$1,834,893

**PBR-GAIF
INDICES**

**PBR-GAIF
INDICES
TEXAS GAS – ZONE SL**

LOUISVILLE GAS AND ELECTRIC
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGT-SL)

	NATURAL GAS WEEK GULF COAST ONSHORE-LA	GAS DAILY AVG. TGT ZONE SL	INSIDE FERC TGT -ZONE SL	AVERAGE
Nov. 08	\$6.5525	\$6.5883	\$6.3900	\$6.5103
Dec. 08	\$5.9480	\$5.8376	\$6.8400	\$6.2085
Jan. 09	\$5.4100	\$5.2925	\$6.0600	\$5.5875
Feb. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Mar. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Apr. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
May 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jun. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jul. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Aug. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE SL

NATURAL GAS WEEK GULF COAST ONSHORE - LA			NATURAL GAS WEEK GULF COAST ONSHORE - LA		
		MONTHLY AVERAGE			MONTHLY AVERAGE
11/03/2008	\$6.3500		05/04/2009	\$0.0000	
11/10/2008	\$6.6400		05/11/2009	\$0.0000	
11/17/2008	\$6.5500		05/18/2009	\$0.0000	
11/24/2008	\$6.6700	\$6.5525	05/25/2009	\$0.0000	\$0.0000
12/01/2008	\$6.6400		06/01/2009	\$0.0000	
12/08/2008	\$6.3500		06/08/2009	\$0.0000	
12/15/2008	\$5.6400		06/15/2009	\$0.0000	
12/22/2008	\$5.7100		06/22/2009	\$0.0000	
12/29/2008	\$5.4000	\$5.9480	06/29/2009	\$0.0000	\$0.0000
01/05/2009	\$5.5900		07/06/2009	\$0.0000	
01/12/2009	\$5.7800		07/13/2009	\$0.0000	
01/19/2009	\$5.3800		07/20/2009	\$0.0000	
01/26/2009	\$4.8900	\$5.4100	07/27/2009	\$0.0000	\$0.0000
02/02/2009	\$0.0000		08/03/2009	\$0.0000	
02/09/2009	\$0.0000		08/10/2009	\$0.0000	
02/16/2009	\$0.0000		08/17/2009	\$0.0000	
02/23/2009	\$0.0000	\$0.0000	08/24/2009	\$0.0000	
			08/31/2009	\$0.0000	\$0.0000
03/02/2009	\$0.0000		09/07/2009	\$0.0000	
03/09/2009	\$0.0000		09/14/2009	\$0.0000	
03/16/2009	\$0.0000		09/21/2009	\$0.0000	
03/23/2009	\$0.0000		09/28/2009	\$0.0000	\$0.0000
03/30/2009	\$0.0000	\$0.0000			
04/06/2009	\$0.0000		10/05/2009	\$0.0000	
04/13/2009	\$0.0000		10/12/2009	\$0.0000	
04/20/2009	\$0.0000		10/19/2009	\$0.0000	
04/27/2009	\$0.0000	\$0.0000	10/26/2009	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE SL

NOVEMBER 2008

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 6.0900	\$ 6.1500	\$ 6.1200
4	\$ 6.2700	\$ 6.3200	\$ 6.2950
5	\$ 6.6700	\$ 6.7300	\$ 6.7000
6	\$ 6.7800	\$ 6.8400	\$ 6.8100
7	\$ 6.7100	\$ 6.8900	\$ 6.8000
8			
9			
10	\$ 6.4000	\$ 6.5100	\$ 6.4550
11	\$ 7.0000	\$ 7.0900	\$ 7.0450
12	\$ 6.9100	\$ 6.9400	\$ 6.9250
13	\$ 6.4700	\$ 6.5500	\$ 6.5100
14	\$ 6.1100	\$ 6.1800	\$ 6.1450
15			
16			
17	\$ 6.1700	\$ 6.2600	\$ 6.2150
18	\$ 6.5100	\$ 6.5800	\$ 6.5450
19	\$ 6.7000	\$ 6.7300	\$ 6.7150
20	\$ 6.6900	\$ 6.7800	\$ 6.7350
21	\$ 6.6600	\$ 6.7800	\$ 6.7200
22			
23			
24	\$ 6.5100	\$ 6.5800	\$ 6.5450
25	\$ 6.7500	\$ 6.8000	\$ 6.7750
26	\$ 6.4600	\$ 6.6100	\$ 6.5350
27			
28			
29			
30			
TOTAL	\$ 117.8600	\$ 119.3200	\$ 118.5900
POSTINGS	18	18	18
AVERAGE	\$ 6.5478	\$ 6.6289	\$ 6.5883

DECEMBER 2008

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.4100	\$ 6.4700	\$ 6.4400
2	\$ 6.4200	\$ 6.4500	\$ 6.4350
3	\$ 6.6100	\$ 6.6500	\$ 6.6300
4	\$ 6.3700	\$ 6.4400	\$ 6.4050
5	\$ 6.4700	\$ 6.5300	\$ 6.5000
6			
7			
8	\$ 5.9300	\$ 6.0100	\$ 5.9700
9	\$ 5.6300	\$ 5.6800	\$ 5.6550
10	\$ 5.5400	\$ 5.5900	\$ 5.5650
11	\$ 5.6000	\$ 5.6800	\$ 5.6400
12	\$ 5.7900	\$ 5.8200	\$ 5.8050
13			
14			
15	\$ 5.5000	\$ 5.5300	\$ 5.5150
16	\$ 5.7000	\$ 5.7500	\$ 5.7250
17	\$ 5.7100	\$ 5.7500	\$ 5.7300
18	\$ 5.7100	\$ 5.7900	\$ 5.7500
19	\$ 5.4900	\$ 5.5600	\$ 5.5250
20			
21			
22	\$ 5.6800	\$ 5.7300	\$ 5.7050
23	\$ 5.3700	\$ 5.4200	\$ 5.3950
24	\$ 5.3100	\$ 5.3500	\$ 5.3300
25			
26			
27			
28			
29	\$ 5.3400	\$ 5.4100	\$ 5.3750
30	\$ 5.7700	\$ 5.8000	\$ 5.7850
31	\$ 5.6900	\$ 5.7300	\$ 5.7100
TOTAL	\$ 122.0400	\$ 123.1400	\$ 122.5900
POSTINGS	21	21	21
AVERAGE	\$ 5.8114	\$ 5.8638	\$ 5.8376

JANUARY 2009

TEXAS GAS ZONE SL			
DAY	LOW	HIGH	AVERAGE
1			
2	\$ 5.5900	\$ 5.6500	\$ 5.6200
3			
4			
5	\$ 5.4000	\$ 5.4700	\$ 5.4350
6	\$ 5.7900	\$ 5.8400	\$ 5.8150
7	\$ 6.0700	\$ 6.1200	\$ 6.0950
8	\$ 5.8600	\$ 5.9300	\$ 5.8950
9	\$ 5.8700	\$ 6.0300	\$ 5.9500
10			
11			
12	\$ 5.5600	\$ 5.6200	\$ 5.5900
13	\$ 5.6000	\$ 5.6600	\$ 5.6300
14	\$ 5.6400	\$ 5.7700	\$ 5.7050
15	\$ 5.4100	\$ 5.4900	\$ 5.4500
16	\$ 5.1700	\$ 5.3200	\$ 5.2450
17			
18			
19			
20	\$ 5.0600	\$ 5.1300	\$ 5.0950
21	\$ 4.8700	\$ 4.9300	\$ 4.9000
22	\$ 4.8800	\$ 4.9700	\$ 4.9250
23	\$ 4.6800	\$ 4.7300	\$ 4.7050
24			
25			
26	\$ 4.7900	\$ 4.8700	\$ 4.8300
27	\$ 4.5400	\$ 4.6900	\$ 4.6150
28	\$ 4.7400	\$ 4.8000	\$ 4.7700
29	\$ 4.7900	\$ 4.9100	\$ 4.8500
30	\$ 4.6700	\$ 4.7900	\$ 4.7300
31			
TOTAL	\$ 104.9800	\$ 106.7200	\$ 105.8500
POSTINGS	20	20	20
AVERAGE	\$ 5.2490	\$ 5.3360	\$ 5.2925

**PBR-GAIF
INDICES
TEXAS GAS – ZONE 1**

LOUISVILLE GAS AND ELECTRIC
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGT-Z1)

	NATURAL GAS WEEK LOUISIANA NORTH	GAS DAILY AVG. TGT ZONE 1	INSIDE FERC TGT -ZONE 1	AVERAGE
Nov. 08	\$6.4375	\$6.5928	\$6.3600	\$6.4634
Dec. 08	\$5.8700	\$5.8367	\$6.8400	\$6.1822
Jan. 09	\$5.4025	\$5.3003	\$6.1100	\$5.6043
Feb. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Mar. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Apr. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
May 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jun. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jul. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Aug. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR TEXAS GAS ZONE 1

NATURAL GAS WEEK LOUISIANA NORTH			NATURAL GAS WEEK LOUISIANA NORTH		
	MONTHLY AVERAGE			MONTHLY AVERAGE	
11/03/2008	\$6.2200		05/04/2009	\$0.0000	
11/10/2008	\$6.5300		05/11/2009	\$0.0000	
11/17/2008	\$6.4000		05/18/2009	\$0.0000	
11/24/2008	\$6.6000	\$6.4375	05/25/2009	\$0.0000	\$0.0000
12/01/2008	\$6.4900		06/01/2009	\$0.0000	
12/08/2008	\$6.2600		06/08/2009	\$0.0000	
12/15/2008	\$5.5300		06/15/2009	\$0.0000	
12/22/2008	\$5.7000		06/22/2009	\$0.0000	
12/29/2008	\$5.3700	\$5.8700	06/29/2009	\$0.0000	\$0.0000
01/05/2009	\$5.5200		07/06/2009	\$0.0000	
01/12/2009	\$5.7800		07/13/2009	\$0.0000	
01/19/2009	\$5.4700		07/20/2009	\$0.0000	
01/26/2009	\$4.8400	\$5.4025	07/27/2009	\$0.0000	\$0.0000
02/02/2009	\$0.0000		08/03/2009	\$0.0000	
02/09/2009	\$0.0000		08/10/2009	\$0.0000	
02/16/2009	\$0.0000		08/17/2009	\$0.0000	
02/23/2009	\$0.0000	\$0.0000	08/24/2009	\$0.0000	
03/02/2009	\$0.0000		08/31/2009	\$0.0000	\$0.0000
03/09/2009	\$0.0000		09/07/2009	\$0.0000	
03/16/2009	\$0.0000		09/14/2009	\$0.0000	
03/23/2009	\$0.0000		09/21/2009	\$0.0000	
03/30/2009	\$0.0000	\$0.0000	09/28/2009	\$0.0000	\$0.0000
04/06/2009	\$0.0000		10/05/2009	\$0.0000	
04/13/2009	\$0.0000		10/12/2009	\$0.0000	
04/20/2009	\$0.0000		10/19/2009	\$0.0000	
04/27/2009	\$0.0000	\$0.0000	10/26/2009	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TEXAS GAS ZONE 1

NOVEMBER 2008

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 6.1000	\$ 6.2600	\$ 6.1800
4	\$ 6.2700	\$ 6.3100	\$ 6.2900
5	\$ 6.6700	\$ 6.7800	\$ 6.7250
6	\$ 6.7500	\$ 6.8100	\$ 6.7800
7	\$ 6.7200	\$ 6.8900	\$ 6.8050
8			
9			
10	\$ 6.4300	\$ 6.4800	\$ 6.4550
11	\$ 6.9800	\$ 7.0700	\$ 7.0250
12	\$ 6.8900	\$ 7.0300	\$ 6.9600
13	\$ 6.4500	\$ 6.5600	\$ 6.5050
14	\$ 6.0900	\$ 6.2100	\$ 6.1500
15			
16			
17	\$ 6.1800	\$ 6.2500	\$ 6.2150
18	\$ 6.5100	\$ 6.5800	\$ 6.5450
19	\$ 6.6800	\$ 6.7400	\$ 6.7100
20	\$ 6.7100	\$ 6.8000	\$ 6.7550
21	\$ 6.6800	\$ 6.7700	\$ 6.7250
22			
23			
24	\$ 6.5000	\$ 6.5600	\$ 6.5300
25	\$ 6.7200	\$ 6.8000	\$ 6.7600
26	\$ 6.4700	\$ 6.6400	\$ 6.5550
27			
28			
29			
30			
TOTAL	\$ 117.8000	\$ 119.5400	\$ 118.6700
POSTINGS	18	18	18
AVERAGE	\$ 6.5444	\$ 6.6411	\$ 6.5928

DECEMBER 2008

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.4400	\$ 6.5300	\$ 6.4850
2	\$ 6.3900	\$ 6.4900	\$ 6.4400
3	\$ 6.6100	\$ 6.6600	\$ 6.6350
4	\$ 6.3800	\$ 6.4400	\$ 6.4100
5	\$ 6.4900	\$ 6.5200	\$ 6.5050
6			
7			
8	\$ 5.8900	\$ 5.9600	\$ 5.9250
9	\$ 5.6300	\$ 5.6800	\$ 5.6550
10	\$ 5.5400	\$ 5.5900	\$ 5.5650
11	\$ 5.6400	\$ 5.6900	\$ 5.6650
12	\$ 5.7600	\$ 5.8300	\$ 5.7950
13			
14			
15	\$ 5.4800	\$ 5.5400	\$ 5.5100
16	\$ 5.6900	\$ 5.7400	\$ 5.7150
17	\$ 5.7300	\$ 5.7500	\$ 5.7400
18	\$ 5.6900	\$ 5.7900	\$ 5.7400
19	\$ 5.5000	\$ 5.5600	\$ 5.5300
20			
21			
22	\$ 5.7000	\$ 5.7400	\$ 5.7200
23	\$ 5.3600	\$ 5.3700	\$ 5.3650
24	\$ 5.3100	\$ 5.3500	\$ 5.3300
25			
26			
27			
28			
29	\$ 5.3400	\$ 5.4100	\$ 5.3750
30	\$ 5.7600	\$ 5.8000	\$ 5.7800
31	\$ 5.6400	\$ 5.7300	\$ 5.6850
TOTAL	\$ 121.9700	\$ 123.1700	\$ 122.5700
POSTINGS	21	21	21
AVERAGE	\$ 5.8081	\$ 5.8652	\$ 5.8367

JANUARY 2009

TEXAS GAS ZONE 1			
DAY	LOW	HIGH	AVERAGE
1			
2	\$ 5.5800	\$ 5.6200	\$ 5.6000
3			
4			
5	\$ 5.4200	\$ 5.5000	\$ 5.4600
6	\$ 5.8100	\$ 5.8400	\$ 5.8250
7	\$ 6.0900	\$ 6.1100	\$ 6.1000
8	\$ 5.8700	\$ 5.9500	\$ 5.9100
9	\$ 5.9200	\$ 5.9700	\$ 5.9450
10			
11			
12	\$ 5.5700	\$ 5.6400	\$ 5.6050
13	\$ 5.6100	\$ 5.7000	\$ 5.6550
14	\$ 5.6900	\$ 5.7900	\$ 5.7400
15	\$ 5.4300	\$ 5.5500	\$ 5.4900
16	\$ 5.3200	\$ 5.3300	\$ 5.3250
17			
18			
19			
20	\$ 5.0000	\$ 5.0600	\$ 5.0300
21	\$ 4.8600	\$ 4.9200	\$ 4.8900
22	\$ 4.9100	\$ 4.9500	\$ 4.9300
23	\$ 4.6900	\$ 4.7300	\$ 4.7100
24			
25			
26	\$ 4.8100	\$ 4.8500	\$ 4.8300
27	\$ 4.6100	\$ 4.7200	\$ 4.6650
28	\$ 4.7400	\$ 4.7900	\$ 4.7650
29	\$ 4.7800	\$ 4.8600	\$ 4.8200
30	\$ 4.6700	\$ 4.7500	\$ 4.7100
31			
TOTAL	\$ 105.3800	\$ 106.6300	\$ 106.0050
POSTINGS	20	20	20
AVERAGE	\$ 5.2690	\$ 5.3315	\$ 5.3003

**PBR-GAIF
INDICES
TENNESSEE – ZONE 0**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGPL-Z0)

	NATURAL GAS WEEK GULF COAST ONSHORE - TX	GAS DAILY AVG. - TGPL S. CORPUS CHRISTI	INSIDE FERC TGPL-ZONE 0	AVERAGE
Nov. 08	\$6.0125	\$6.1100	\$6.0200	\$6.0475
Dec. 08	\$5.4460	\$5.3857	\$6.5100	\$5.7806
Jan. 09	\$4.8000	\$4.6690	\$5.8800	\$5.1163
Feb. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Mar. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Apr. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
May 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jun. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jul. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Aug. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - TEXAS

NATURAL GAS WEEK GULF COAST ONSHORE-TX			NATURAL GAS WEEK GULF COAST ONSHORE-TX		
		MONTHLY AVERAGE			MONTHLY AVERAGE
11/03/2008	\$5.8400		05/04/2009	\$0.0000	
11/10/2008	\$6.0700		05/11/2009	\$0.0000	
11/17/2008	\$6.1000		05/18/2009	\$0.0000	
11/24/2008	\$6.0400	\$6.0125	05/25/2009	\$0.0000	\$0.0000
12/01/2008	\$6.0000		06/01/2009	\$0.0000	
12/08/2008	\$5.6300		06/08/2009	\$0.0000	
12/15/2008	\$5.1100		06/15/2009	\$0.0000	
12/22/2008	\$5.4500		06/22/2009	\$0.0000	
12/29/2008	\$5.0400	\$5.4460	06/29/2009	\$0.0000	\$0.0000
01/05/2009	\$5.0600		07/06/2009	\$0.0000	
01/12/2009	\$5.2100		07/13/2009	\$0.0000	
01/19/2009	\$4.7300		07/20/2009	\$0.0000	
01/26/2009	\$4.2000	\$4.8000	07/27/2009	\$0.0000	\$0.0000
02/02/2009	\$0.0000		08/03/2009	\$0.0000	
02/09/2009	\$0.0000		08/10/2009	\$0.0000	
02/16/2009	\$0.0000		08/17/2009	\$0.0000	
02/23/2009	\$0.0000	\$0.0000	08/24/2009	\$0.0000	
03/02/2009	\$0.0000		08/31/2009	\$0.0000	\$0.0000
03/09/2009	\$0.0000		09/07/2009	\$0.0000	
03/16/2009	\$0.0000		09/14/2009	\$0.0000	
03/23/2009	\$0.0000		09/21/2009	\$0.0000	
03/30/2009	\$0.0000	\$0.0000	09/28/2009	\$0.0000	\$0.0000
04/06/2009	\$0.0000		10/05/2009	\$0.0000	
04/13/2009	\$0.0000		10/12/2009	\$0.0000	
04/20/2009	\$0.0000		10/19/2009	\$0.0000	
04/27/2009	\$0.0000	\$0.0000	10/26/2009	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - SOUTH CORPUS CHRISTI

NOVEMBER 2008

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 5.3000	\$ 5.5500	\$ 5.4250
4	\$ 5.7600	\$ 6.0100	\$ 5.8850
5	\$ 6.0500	\$ 6.2200	\$ 6.1350
6	\$ 6.3600	\$ 6.4600	\$ 6.4100
7	\$ 6.4100	\$ 6.5300	\$ 6.4700
8			
9			
10	\$ 6.0000	\$ 6.1300	\$ 6.0650
11	\$ 6.6100	\$ 6.7400	\$ 6.6750
12	\$ 6.6600	\$ 6.7300	\$ 6.6950
13	\$ 6.3200	\$ 6.3700	\$ 6.3450
14	\$ 5.8200	\$ 5.9200	\$ 5.8700
15			
16			
17	\$ 5.7600	\$ 5.8400	\$ 5.8000
18	\$ 5.9600	\$ 6.0600	\$ 6.0100
19	\$ 5.9300	\$ 6.1300	\$ 6.0300
20	\$ 5.8300	\$ 6.0800	\$ 5.9550
21	\$ 5.9700	\$ 6.0500	\$ 6.0100
22			
23			
24	\$ 5.9000	\$ 5.9900	\$ 5.9450
25	\$ 6.1900	\$ 6.2400	\$ 6.2150
26	\$ 6.0000	\$ 6.0800	\$ 6.0400
27			
28			
29			
30			

TOTAL	\$ 108.8300	\$ 111.1300	\$ 109.9800
POSTINGS	18	18	18
AVERAGE	\$ 6.0461	\$ 6.1739	\$ 6.1100

DECEMBER 2008

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1	\$ 5.9000	\$ 6.0000	\$ 5.9500
2	\$ 5.8900	\$ 5.9600	\$ 5.9250
3	\$ 5.9900	\$ 6.0600	\$ 6.0250
4	\$ 5.7600	\$ 5.8300	\$ 5.7950
5	\$ 5.7900	\$ 5.9000	\$ 5.8450
6			
7			
8	\$ 5.1300	\$ 5.1900	\$ 5.1600
9	\$ 4.9300	\$ 5.0400	\$ 4.9850
10	\$ 4.8700	\$ 5.0800	\$ 4.9750
11	\$ 5.1600	\$ 5.3200	\$ 5.2400
12	\$ 5.3800	\$ 5.4600	\$ 5.4200
13			
14			
15	\$ 4.9000	\$ 4.9900	\$ 4.9450
16	\$ 5.3900	\$ 5.6400	\$ 5.5150
17	\$ 5.5200	\$ 5.7200	\$ 5.6200
18	\$ 5.5300	\$ 5.6400	\$ 5.5850
19	\$ 5.2500	\$ 5.3200	\$ 5.2850
20			
21			
22	\$ 5.1600	\$ 5.3100	\$ 5.2350
23	\$ 5.0600	\$ 5.1600	\$ 5.1100
24	\$ 4.9000	\$ 4.9700	\$ 4.9350
25			
26			
27			
28			
29	\$ 4.8700	\$ 4.9700	\$ 4.9200
30	\$ 5.3500	\$ 5.4100	\$ 5.3800
31	\$ 5.2100	\$ 5.2900	\$ 5.2500

TOTAL	\$ 111.9400	\$ 114.2600	\$ 113.1000
POSTINGS	21	21	21
AVERAGE	\$ 5.3305	\$ 5.4410	\$ 5.3857

JANUARY 2009

TGPL - S. CORPUS CHRISTI			
DAY	LOW	HIGH	AVERAGE
1			
2	\$ 4.9600	\$ 5.0400	\$ 5.0000
3			
4			
5	\$ 4.6100	\$ 4.7000	\$ 4.6550
6	\$ 5.1000	\$ 5.2700	\$ 5.1850
7	\$ 5.4000	\$ 5.5400	\$ 5.4700
8	\$ 5.4200	\$ 5.4900	\$ 5.4550
9	\$ 5.3100	\$ 5.4100	\$ 5.3600
10			
11			
12	\$ 4.9700	\$ 5.0700	\$ 5.0200
13	\$ 5.1600	\$ 5.2300	\$ 5.1950
14	\$ 5.0900	\$ 5.2900	\$ 5.1900
15	\$ 4.7900	\$ 4.9200	\$ 4.8550
16	\$ 4.4000	\$ 4.6800	\$ 4.5400
17			
18			
19			
20	\$ 4.2300	\$ 4.3500	\$ 4.2900
21	\$ 4.1500	\$ 4.2400	\$ 4.1950
22	\$ 4.2000	\$ 4.2600	\$ 4.2300
23	\$ 4.1300	\$ 4.2200	\$ 4.1750
24			
25			
26	\$ 3.9800	\$ 4.0700	\$ 4.0250
27	\$ 3.9800	\$ 4.1000	\$ 4.0400
28	\$ 4.2300	\$ 4.3000	\$ 4.2650
29	\$ 4.1800	\$ 4.2900	\$ 4.2350
30	\$ 3.9500	\$ 4.0500	\$ 4.0000
31			

TOTAL	\$ 92.2400	\$ 94.5200	\$ 93.3800
POSTINGS	20	20	20
AVERAGE	\$ 4.6120	\$ 4.7260	\$ 4.6690

**PBR-GAIF
INDICES
TENNESSEE – ZONE 1**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY AREA INDICES
 SAI (TGPL-Z1)

	NATURAL GAS WEEK GULF COAST ONSHORE - LA	GAS DAILY AVERAGE LA. ONSHORE SOUTH-500 LEG	INSIDE FERC TGPL-ZONE 1	AVERAGE
Nov. 08	\$6.5525	\$6.6108	\$6.4200	\$6.5278
Dec. 08	\$5.9480	\$5.8669	\$6.9200	\$6.2450
Jan. 09	\$5.4100	\$5.3520	\$6.1800	\$5.6473
Feb. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Mar. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Apr. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
May 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jun. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jul. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Aug. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR GULF COAST ONSHORE - LA

	NATURAL GAS WEEK GULF COAST ONSHORE-LA	MONTHLY AVERAGE		NATURAL GAS WEEK GULF COAST ONSHORE-LA	MONTHLY AVERAGE
11/03/2008	\$6.3500		05/04/2009	\$0.0000	
11/10/2008	\$6.6400		05/11/2009	\$0.0000	
11/17/2008	\$6.5500		05/18/2009	\$0.0000	
11/24/2008	\$6.6700	\$6.5525	05/25/2009	\$0.0000	\$0.0000
12/01/2008	\$6.6400		06/01/2009	\$0.0000	
12/08/2008	\$6.3500		06/08/2009	\$0.0000	
12/15/2008	\$5.6400		06/15/2009	\$0.0000	
12/22/2008	\$5.7100		06/22/2009	\$0.0000	
12/29/2008	\$5.4000	\$5.9480	06/29/2009	\$0.0000	\$0.0000
01/05/2009	\$5.5900		07/06/2009	\$0.0000	
01/12/2009	\$5.7800		07/13/2009	\$0.0000	
01/19/2009	\$5.3800		07/20/2009	\$0.0000	
01/26/2009	\$4.8900	\$5.4100	07/27/2009	\$0.0000	\$0.0000
02/02/2009	\$0.0000		08/03/2009	\$0.0000	
02/09/2009	\$0.0000		08/10/2009	\$0.0000	
02/16/2009	\$0.0000		08/17/2009	\$0.0000	
02/23/2009	\$0.0000	\$0.0000	08/24/2009	\$0.0000	
03/02/2009	\$0.0000		08/31/2009	\$0.0000	\$0.0000
03/09/2009	\$0.0000		09/07/2009	\$0.0000	
03/16/2009	\$0.0000		09/14/2009	\$0.0000	
03/23/2009	\$0.0000		09/21/2009	\$0.0000	
03/30/2009	\$0.0000	\$0.0000	09/28/2009	\$0.0000	\$0.0000
04/06/2009	\$0.0000		10/05/2009	\$0.0000	
04/13/2009	\$0.0000		10/12/2009	\$0.0000	
04/20/2009	\$0.0000		10/19/2009	\$0.0000	
04/27/2009	\$0.0000	\$0.0000	10/26/2009	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR TGPL - LA. ONSHORE SOUTH - 500 LEG

NOVEMBER 2008

DECEMBER 2008

JANUARY 2009

TGPL - LA ONSHORE SO. - 500 LEG
DAY LOW HIGH AVERAGE

TGPL - LA ONSHORE SO. - 500 LEG
DAY LOW HIGH AVERAGE

TGPL - LA ONSHORE SO. - 500 LEG
DAY LOW HIGH AVERAGE

1			
2			
3	\$ 6.0700	\$ 6.2300	\$ 6.1500
4	\$ 6.2700	\$ 6.3400	\$ 6.3050
5	\$ 6.6000	\$ 6.7000	\$ 6.6500
6	\$ 6.7400	\$ 6.8100	\$ 6.7750
7	\$ 6.6700	\$ 6.9400	\$ 6.8050
8			
9			
10	\$ 6.4300	\$ 6.5000	\$ 6.4650
11	\$ 7.0100	\$ 7.0500	\$ 7.0300
12	\$ 6.8700	\$ 7.0300	\$ 6.9500
13	\$ 6.4500	\$ 6.5700	\$ 6.5100
14	\$ 6.1300	\$ 6.1900	\$ 6.1600
15			
16			
17	\$ 6.1400	\$ 6.2200	\$ 6.1800
18	\$ 6.5200	\$ 6.6200	\$ 6.5700
19	\$ 6.7400	\$ 6.8100	\$ 6.7750
20	\$ 6.7700	\$ 6.8700	\$ 6.8200
21	\$ 6.7700	\$ 6.8700	\$ 6.8200
22			
23			
24	\$ 6.5700	\$ 6.6300	\$ 6.6000
25	\$ 6.7900	\$ 6.8500	\$ 6.8200
26	\$ 6.5300	\$ 6.6900	\$ 6.6100
27			
28			
29			
30			

1	\$ 6.4200	\$ 6.5200	\$ 6.4700
2	\$ 6.4900	\$ 6.5600	\$ 6.5250
3	\$ 6.6100	\$ 6.7300	\$ 6.6700
4	\$ 6.4300	\$ 6.5000	\$ 6.4650
5	\$ 6.4200	\$ 6.6000	\$ 6.5100
6			
7			
8	\$ 5.9400	\$ 6.0200	\$ 5.9800
9	\$ 5.6600	\$ 5.7300	\$ 5.6950
10	\$ 5.5200	\$ 5.6300	\$ 5.5750
11	\$ 5.6600	\$ 5.7000	\$ 5.6800
12	\$ 5.7600	\$ 5.8600	\$ 5.8100
13			
14			
15	\$ 5.4900	\$ 5.6100	\$ 5.5500
16	\$ 5.7300	\$ 5.7800	\$ 5.7550
17	\$ 5.7100	\$ 5.7700	\$ 5.7400
18	\$ 5.7500	\$ 5.8100	\$ 5.7800
19	\$ 5.5200	\$ 5.6000	\$ 5.5600
20			
21			
22	\$ 5.6400	\$ 5.7700	\$ 5.7050
23	\$ 5.3800	\$ 5.4600	\$ 5.4200
24	\$ 5.3300	\$ 5.3800	\$ 5.3550
25			
26			
27			
28			
29	\$ 5.3800	\$ 5.4600	\$ 5.4200
30	\$ 5.7700	\$ 5.8200	\$ 5.7950
31	\$ 5.7100	\$ 5.7800	\$ 5.7450

1			
2	\$ 5.6000	\$ 5.6600	\$ 5.6300
3			
4			
5	\$ 5.3300	\$ 5.5200	\$ 5.4250
6	\$ 5.7600	\$ 5.8100	\$ 5.7850
7	\$ 6.0500	\$ 6.1000	\$ 6.0750
8	\$ 5.8000	\$ 5.9100	\$ 5.8550
9	\$ 5.8300	\$ 6.0100	\$ 5.9200
10			
11			
12	\$ 5.5700	\$ 5.6200	\$ 5.5950
13	\$ 5.5800	\$ 5.6800	\$ 5.6300
14	\$ 5.6700	\$ 5.8800	\$ 5.7750
15	\$ 5.7100	\$ 5.9300	\$ 5.8200
16	\$ 5.7700	\$ 5.9700	\$ 5.8700
17			
18			
19			
20	\$ 5.0900	\$ 5.1700	\$ 5.1300
21	\$ 4.9000	\$ 4.9600	\$ 4.9300
22	\$ 4.9200	\$ 4.9800	\$ 4.9500
23	\$ 4.6400	\$ 4.7100	\$ 4.6750
24			
25			
26	\$ 4.7600	\$ 4.8800	\$ 4.8200
27	\$ 4.6600	\$ 4.7800	\$ 4.7200
28	\$ 4.8100	\$ 4.8700	\$ 4.8400
29	\$ 4.7800	\$ 4.8600	\$ 4.8200
30	\$ 4.7000	\$ 4.8500	\$ 4.7750
31			

TOTAL \$ 118.0700 \$ 119.9200 \$ 118.9950
POSTINGS 18 18 18
AVERAGE \$ 6.5594 \$ 6.6622 \$ 6.6108

TOTAL \$ 122.3200 \$124.0900 \$ 123.2050
POSTINGS 21 21 21
AVERAGE \$ 5.8248 \$ 5.9090 \$ 5.8669

TOTAL \$ 105.9300 \$108.1500 \$ 107.0400
POSTINGS 20 20 20
AVERAGE \$ 5.2965 \$ 5.4075 \$ 5.3520

**PBR-GAIF
INDICES
DELIVERY AREA INDEX
("DAI")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF DELIVERY AREA INDICES
 DAI (TGT-4 AND TGPL-2)

	AVG. OF NGW DOMINION SOUTH*	AVG. OF GAS DAILY DOMINION SOUTH POINT	INSIDE FERC DOMINION APPALACHIA	AVERAGE
Nov. 08	\$6.9325	\$7.0308	\$6.8300	\$6.9311
Dec. 08	\$6.4160	\$6.2907	\$7.4500	\$6.7189
Jan. 09	\$6.1425	\$6.0535	\$6.6100	\$6.2687
Feb. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Mar. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Apr. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
May 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jun. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Jul. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Aug. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Sep. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000
Oct. 09	\$0.0000	\$0.0000	\$0.0000	\$0.0000

CALCULATION OF AVERAGE NATURAL GAS WEEK PRICE BY MONTH
FOR DOMINION SOUTH
POINT

	NATURAL GAS WEEK DOMINION SOUTH	MONTHLY AVERAGE		NATURAL GAS WEEK DOMINION SOUTH	MONTHLY AVERAGE
11/03/2008	\$6.8600		05/04/2009	\$0.0000	
11/10/2008	\$6.7800		05/11/2009	\$0.0000	
11/17/2008	\$6.7200		05/18/2009	\$0.0000	
11/24/2008	\$7.3700	\$6.9325	05/25/2009	\$0.0000	\$0.0000
12/01/2008	\$7.1700		06/01/2009	\$0.0000	
12/08/2008	\$6.7800		06/08/2009	\$0.0000	
12/15/2008	\$6.0400		06/15/2009	\$0.0000	
12/22/2008	\$6.2600		06/22/2009	\$0.0000	
12/29/2008	\$5.8300	\$6.4160	06/29/2009	\$0.0000	\$0.0000
01/05/2009	\$6.0400		07/06/2009	\$0.0000	
01/12/2009	\$6.3200		07/13/2009	\$0.0000	
01/19/2009	\$6.5600		07/20/2009	\$0.0000	
01/26/2009	\$5.6500	\$6.1425	07/27/2009	\$0.0000	\$0.0000
02/02/2009	\$0.0000		08/03/2009	\$0.0000	
02/09/2009	\$0.0000		08/10/2009	\$0.0000	
02/16/2009	\$0.0000		08/17/2009	\$0.0000	
02/23/2009	\$0.0000	\$0.0000	08/24/2009	\$0.0000	
			08/31/2009	\$0.0000	\$0.0000
03/02/2009	\$0.0000				
03/09/2009	\$0.0000		09/07/2009	\$0.0000	
03/16/2009	\$0.0000		09/14/2009	\$0.0000	
03/23/2009	\$0.0000		09/21/2009	\$0.0000	
03/30/2009	\$0.0000	\$0.0000	09/28/2009	\$0.0000	\$0.0000
04/06/2009	\$0.0000		10/05/2009	\$0.0000	
04/13/2009	\$0.0000		10/12/2009	\$0.0000	
04/20/2009	\$0.0000		10/19/2009	\$0.0000	
04/27/2009	\$0.0000	\$0.0000	10/26/2009	\$0.0000	\$0.0000

CALCULATION OF AVERAGE PRICES REPORTED IN GAS DAILY
FOR DOMINION - SOUTH POINT

NOVEMBER 2008

DECEMBER 2008

JANUARY 2009

DOMINION-SOUTH POINT			
DAY	LOW	HIGH	AVERAGE
1			
2			
3	\$ 6.3700	\$ 6.5100	\$ 6.4400
4	\$ 6.4400	\$ 6.6000	\$ 6.5200
5	\$ 6.8400	\$ 6.9400	\$ 6.8900
6	\$ 7.0100	\$ 7.0800	\$ 7.0450
7	\$ 6.9500	\$ 7.2700	\$ 7.1100
8			
9			
10	\$ 6.5900	\$ 6.7900	\$ 6.6900
11	\$ 7.3800	\$ 7.5100	\$ 7.4450
12	\$ 7.2000	\$ 7.3200	\$ 7.2600
13	\$ 6.7600	\$ 6.8900	\$ 6.8250
14	\$ 6.2900	\$ 6.4700	\$ 6.3800
15			
16			
17	\$ 6.4000	\$ 6.5000	\$ 6.4500
18	\$ 7.0700	\$ 7.3300	\$ 7.2000
19	\$ 7.3900	\$ 7.5200	\$ 7.4550
20	\$ 7.4500	\$ 7.5500	\$ 7.5000
21	\$ 7.4100	\$ 7.5900	\$ 7.5000
22			
23			
24	\$ 7.2000	\$ 7.3300	\$ 7.2650
25	\$ 7.3500	\$ 7.4300	\$ 7.3900
26	\$ 7.1200	\$ 7.2600	\$ 7.1900
27			
28			
29			
30			
TOTAL	\$ 125.2200	\$ 127.8900	\$ 126.5550
POSTINGS	18	18	18
AVERAGE	\$ 6.9567	\$ 7.1050	\$ 7.0308

DOMINION-SOUTH POINT			
DAY	LOW	HIGH	AVERAGE
1	\$ 6.7800	\$ 6.8900	\$ 6.8350
2	\$ 6.6800	\$ 6.8500	\$ 6.7650
3	\$ 6.8400	\$ 6.9600	\$ 6.9000
4	\$ 6.7800	\$ 6.9000	\$ 6.8400
5	\$ 7.0200	\$ 7.2400	\$ 7.1300
6			
7			
8	\$ 6.4500	\$ 6.6000	\$ 6.5250
9	\$ 5.9900	\$ 6.1100	\$ 6.0500
10	\$ 5.8900	\$ 6.0300	\$ 5.9600
11	\$ 6.0600	\$ 6.1700	\$ 6.1150
12	\$ 6.2300	\$ 6.3600	\$ 6.2950
13			
14			
15	\$ 5.8100	\$ 5.9800	\$ 5.8950
16	\$ 6.1200	\$ 6.2000	\$ 6.1600
17	\$ 6.0800	\$ 6.1800	\$ 6.1300
18	\$ 6.1500	\$ 6.2700	\$ 6.2100
19	\$ 6.0700	\$ 6.2600	\$ 6.1650
20			
21			
22	\$ 6.2700	\$ 6.4200	\$ 6.3450
23	\$ 5.9700	\$ 6.1000	\$ 6.0350
24	\$ 5.6400	\$ 5.7600	\$ 5.7000
25			
26			
27			
28			
29	\$ 5.6000	\$ 5.7500	\$ 5.6750
30	\$ 6.1200	\$ 6.1800	\$ 6.1500
31	\$ 6.1600	\$ 6.2900	\$ 6.2250
TOTAL	\$ 130.7100	\$ 133.5000	\$ 132.1050
POSTINGS	21	21	21
AVERAGE	\$ 6.2243	\$ 6.3571	\$ 6.2907

DOMINION-SOUTH POINT			
DAY	LOW	HIGH	AVERAGE
1			
2	\$ 5.9900	\$ 6.0800	\$ 6.0350
3			
4			
5	\$ 5.7900	\$ 5.8800	\$ 5.8350
6	\$ 6.0400	\$ 6.2400	\$ 6.1400
7	\$ 6.3700	\$ 6.4500	\$ 6.4100
8	\$ 6.2500	\$ 6.3600	\$ 6.3050
9	\$ 6.3400	\$ 6.5900	\$ 6.4650
10			
11			
12	\$ 6.1500	\$ 6.4700	\$ 6.3100
13	\$ 5.9900	\$ 6.1800	\$ 6.0850
14	\$ 6.4300	\$ 6.6000	\$ 6.5150
15	\$ 7.5600	\$ 7.8300	\$ 7.6950
16	\$ 7.3200	\$ 8.0000	\$ 7.6600
17			
18			
19			
20	\$ 5.8200	\$ 6.0600	\$ 5.9400
21	\$ 5.4800	\$ 5.6500	\$ 5.5650
22	\$ 5.3000	\$ 5.4900	\$ 5.3950
23	\$ 5.1200	\$ 5.3100	\$ 5.2150
24			
25			
26	\$ 5.6900	\$ 5.8400	\$ 5.7650
27	\$ 5.4800	\$ 5.6300	\$ 5.5550
28	\$ 5.3800	\$ 5.5000	\$ 5.4400
29	\$ 5.3600	\$ 5.4800	\$ 5.4200
30	\$ 5.2900	\$ 5.3500	\$ 5.3200
31			
TOTAL	\$ 119.1500	\$ 122.9900	\$ 121.0700
POSTINGS	20	20	20
AVERAGE	\$ 5.9575	\$ 6.1495	\$ 6.0535

**PBR-GAIF
CALCULATION OF
SUPPLY ZONE FIRM QUANTITY
ENTITLEMENT PERCENTAGE
("SZFQEP")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE
 FOR TEXAS GAS TRANSMISSION (TGT) AND TENNESSEE GAS PIPELINE COMPANY (TGPL)

COLUMN		1	2	3	4	5	6	7	8	9	10	11	12	13	14
		LATERAL CAPACITY AND FIRM MAINLINE RECEIPT POINT CAPACITY												TOTAL	ALLOCATION
CONTRACTS	ZONE	NOV. 08	DEC. 08	JAN. 09	FEB. 09	MAR. 09	APR. 09	MAY. 09	JUN. 09	JUL. 09	AUG. 09	SEP. 09	OCT. 09	(SUM OF COL. 1-12)	PERCENTAGE*
TGT-NNS-0415	SL	142,980	142,980	142,980	142,980	142,980	66,491	66,491	66,491	66,491	66,491	66,491	66,491	1,180,337	29.41%
	1	229,364	229,364	229,364	229,364	229,364	240,824	240,824	240,824	240,824	240,824	240,824	240,824	2,832,588	70.59%
	TOTAL	372,344	372,344	372,344	372,344	372,344	307,315	307,315	307,315	307,315	307,315	307,315	307,315	4,012,925	100.00%
TGT-FT-6487	SL	12,312	12,312	12,312	12,312	12,312	12,168	12,168	12,168	12,168	12,168	12,168	12,168	146,736	25.91%
	1	35,761	35,761	35,761	35,761	35,761	34,409	34,409	34,409	34,409	34,409	34,409	34,409	419,668	74.09%
	TOTAL	48,073	48,073	48,073	48,073	48,073	46,577	46,577	46,577	46,577	46,577	46,577	46,577	566,404	100.00%
TGT-STF-000000	SL	123	123	123	123	123	21,905	21,905	21,905	21,905	21,905	21,905	21,905	153,950	26.15%
	1	258	258	258	258	258	61,936	61,936	61,936	61,936	61,936	61,936	61,936	434,842	73.85%
	TOTAL	381	381	381	381	381	83,841	83,841	83,841	83,841	83,841	83,841	83,841	588,792	100.00%
TGPL-FT-A-40715	0	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	480,000	78.43%
	1	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	11,000	132,000	21.57%
	TOTAL	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	51,000	612,000	100.00%

COLUMN	15	16	17	18	19	20	21	22
CONTRACTS	ANNUAL SEASONAL QUANTITY ENTITLEMENT	ZONE	ALLOCATION PERCENT (COL. 14)	TEXAS GAS SZFQE ZONE SL (C. 15 x C. 17)	TEXAS GAS SZFQE ZONE 1 (C. 15 x C. 17)	TENNESSEE SZFQE ZONE 0 (C. 15 x C. 17)	TENNESSEE SZFQE ZONE 1 (C. 15 x C. 17)	TOTAL
TGT-NNS-0415	34,512,000	SL 1	29.41% 70.59%	10,149,979	24,362,021			
TGT-FT-6487	3,650,000	SL 1	25.91% 74.09%	945,715	2,704,285			
TGT-STF-000000	3,867,100	SL 1	26.15% 73.85%	1,011,247	2,855,853			
TGPL-FT-A-40715	18,615,000	0 1	78.43% 21.57%			14,599,745	4,015,255	
TOTALS	60,644,100			12,106,941	29,922,159	14,599,745	4,015,255	
SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENT**				19.96%	49.34%	24.08%	6.62%	100.00%

* ALLOCATION PERCENTAGE EQUALS TOTAL ZONE CAPACITY UNDER EACH CONTRACT DIVIDED BY TOTAL CAPACITY UNDER EACH CONTRACT.

**SUPPLY ZONE FIRM QUANTITY ENTITLEMENT PERCENTAGE IS CALCULATED BY DIVIDING THE TOTAL OF COL. 18, 19, 20, OR 21 BY THE TOTAL OF COL. 15.

PBR-TIF
SUPPORTING CALCULATIONS

**PBR-TIF
CALCULATION OF BENCHMARK GAS
TRANSPORTATION COSTS
("BMGTC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77			
CALCULATION OF TENNESSEE GAS PIPELINE FT-A SERVICE (ZONE 0) PORTION OF BMGTC																			
CALCULATION OF BASE TARIFF RATES																			
FT-A ZONE 0 DEMAND CHARGES			FT-A ZONE 0 COMMODITY CHARGES			PCB. & GSR		TOTAL PCB&GSR		GRI DEMAND CHARGE		GRI COMMODITY CHARGE		TOTAL GRI (63x70) + (66x71)		ACA TOTAL (66x73)		TOTAL S&DB (69+72+74+75)	TOTAL FT-A ZN-0 BMGTC (64+67+76)
MONTH	DEMAND CHARGE	CONTRACT DEMAND	TOTAL (62x63)	COMMODITY CHARGE	CITY-GATE DELIVERIES	TOTAL (65x66)	SURCHG.	PCB&GSR (63x68)	DEMAND CHARGE	COMMODITY CHARGE	TOTAL GRI (63x70) + (66x71)	ACA CHARGE	TOTAL (66x73)	OTHER					
NOV. 08	\$9,0600	40,000	\$362,400	\$0.0880	1,073,117	\$94,434	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$1,824	\$0	\$1,824	\$458,658			
DEC. 08	\$9,0600	40,000	\$362,400	\$0.0880	1,240,000	\$109,120	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$2,108	\$0	\$2,108	\$473,628			
JAN. 09	\$9,0600	40,000	\$362,400	\$0.0880	1,240,000	\$109,120	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$2,108	\$0	\$2,108	\$473,628			
FEB. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
MAR. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
APR. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
MAY 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
JUN. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
JUL. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
AUG. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
SEP. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
OCT. 09	\$0.0000	40,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
TOTAL		480,000	\$1,087,200		3,553,117	\$312,674		\$0			\$0		\$6,040	\$0	\$6,040	\$1,405,914			
COLUMN	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93			
CALCULATION OF TENNESSEE GAS PIPELINE FT-A SERVICE (ZONE 1) PORTION OF BMGTC																			
CALCULATION OF BASE TARIFF RATES																			
FT-A ZONE 1 DEMAND CHARGES			FT-A ZONE 1 COMMODITY CHARGES			PCB. & GSR		TOTAL PCB&GSR		GRI DEMAND CHARGE		GRI COMMODITY CHARGE		TOTAL GRI (79x86) + (82x87)		ACA TOTAL (82x89)		TOTAL S&DB (85+89+90+91)	TOTAL FT-A ZN-1 BMGTC (80+83+92)
MONTH	DEMAND CHARGE	CONTRACT DEMAND	TOTAL (78x79)	COMMODITY CHARGE	CITY-GATE DELIVERIES	TOTAL (81x82)	SURCHG.	PCB&GSR (79x84)	DEMAND CHARGE	COMMODITY CHARGE	TOTAL GRI (79x86) + (82x87)	ACA CHARGE	TOTAL (82x89)	OTHER					
NOV. 08	\$7,6200	11,000	\$83,820	\$0.0776	168,464	\$13,073	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$286	\$0	\$286	\$97,179			
DEC. 08	\$7,6200	11,000	\$83,820	\$0.0776	147,406	\$11,439	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$251	\$0	\$251	\$95,510			
JAN. 09	\$7,6200	11,000	\$83,820	\$0.0776	275,090	\$21,340	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$468	\$0	\$468	\$105,628			
FEB. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
MAR. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
APR. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
MAY 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
JUN. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
JUL. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
AUG. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
SEP. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
OCT. 09	\$0.0000	11,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0			
TOTAL		132,000	\$251,460		590,870	\$45,852		\$0			\$0		\$1,005	\$0	\$1,005	\$298,317			
COLUMN	94	95																	
MONTH	S&DB CASH-OUT	TOTAL BM(TGFL) (77+93+94)																	
NOV. 08	\$1,770	\$557,607																	
DEC. 08	(\$1,567)	\$567,571																	
JAN. 09	(\$6,569)	\$572,687																	
FEB. 09	\$0	\$0																	
MAR. 09	\$0	\$0																	
APR. 09	\$0	\$0																	
MAY 09	\$0	\$0																	
JUN. 09	\$0	\$0																	
JUL. 09	\$0	\$0																	
AUG. 09	\$0	\$0																	
SEP. 09	\$0	\$0																	
OCT. 09	\$0	\$0																	
TOTAL	(\$6,366)	\$1,697,865																	

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	96	97	98	99
<u>SUMMARY OF PIPELINE BENCHMARKS</u>				
	TOTAL	TOTAL	TOTAL	TABMGTC
	BM(TGT)	BM(TGPL)	BM(PPL)*	(96+97+98)
<u>MONTH</u>	<u>COL. 61</u>	<u>COL. 95</u>		
NOV. 08	\$2,556,515	\$557,607	\$0	\$3,114,122
DEC. 08	\$2,669,378	\$567,571	\$0	\$3,236,949
JAN. 09	\$2,704,266	\$572,687	\$0	\$3,276,953
FEB. 09	\$0	\$0	\$0	\$0
MAR. 09	\$0	\$0	\$0	\$0
APR. 09	\$0	\$0	\$0	\$0
MAY 09	\$0	\$0	\$0	\$0
JUN. 09	\$0	\$0	\$0	\$0
JUL. 09	\$0	\$0	\$0	\$0
AUG. 09	\$0	\$0	\$0	\$0
SEP. 09	\$0	\$0	\$0	\$0
OCT. 09	\$0	\$0	\$0	\$0
TOTAL	\$7,930,159	\$1,697,865	\$0	\$9,628,024

*THERE WERE NO TRANSACTIONS WHICH
 REQUIRED LG&E TO USE PIPELINE SERVICES
 OTHER THAN THOSE IT HAD UNDER CONTRACT.
 THEREFORE, NO PROXY PIPELINE BENCHMARK
 HAS BEEN CALCULATED.

**PBR-TIF
CALCULATION OF ANNUAL ACTUAL GAS
TRANSPORTATION COSTS
("AAGTC")**

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ACTUAL ANNUAL GAS TRANSPORTATION COSTS ("TAAGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	1	2	3
MONTH	ACTUAL PIPELINE TRANSPORTATION COSTS - TEXAS GAS	ACTUAL ANNUAL GAS TRANSPORT. COSTS - TENNESSEE	TOTAL ANNUAL ACTUAL GAS TRANSPORTATION COSTS ("TAAGTC") (1 + 2)
NOV. 08	\$2,521,421	\$353,162	\$2,874,583
DEC. 08	\$2,631,926	\$352,377	\$2,984,303
JAN. 09	\$2,665,945	\$349,607	\$3,015,552
FEB. 09	\$0	\$0	\$0
MAR. 09	\$0	\$0	\$0
APR. 09	\$0	\$0	\$0
MAY 09	\$0	\$0	\$0
JUN. 09	\$0	\$0	\$0
JUL. 09	\$0	\$0	\$0
AUG. 09	\$0	\$0	\$0
SEP. 09	\$0	\$0	\$0
OCT. 09	\$0	\$0	\$0
TOTAL	\$7,819,292	\$1,055,146	\$8,874,438

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
CALCULATION OF TEXAS GAS NO-NOTICE SERVICE PORTION OF BMGTC																		
CALCULATION OF BASE TARIFF RATES																		
CALCULATION OF SURCHARGES AND DIRECT BILLS																		
MONTH	DAYS	NNS DEMAND CHARGES		NNS COMMODITY CHARGES			MISC. REVENUE	TOTAL CREDIT	GRI DEMAND	GRI COMMODITY	TOTAL GRI	ACA		CASH-OUT	OTHER	TOTAL S&DB	TOTAL NNS	
		DEMAND CHARGE	CONTRACT DEMAND	TOTAL (1x2x3)	COMMODITY CHARGE	CITY-GATE DELIVERIES	TOTAL (5x6)	(6x8)	CHARGE	CHARGE	(1x3x10) + (6x11)	CHARGE	TOTAL (6x13)			(9+12+14+15+16)	BMGTC (4+7+17)	
NOV. 08	30	\$0.4190	184,900	\$2,324,193	\$0.0614	1,896,577	\$116,450	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0017	\$3,224	\$0	\$0	\$3,224	\$2,443,867	
DEC. 08	31	\$0.4190	184,900	\$2,401,666	\$0.0614	2,417,176	\$148,415	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0017	\$4,109	\$0	\$0	\$4,109	\$2,554,190	
JAN. 09	31	\$0.4190	184,900	\$2,401,666	\$0.0614	2,982,982	\$183,155	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0017	\$5,071	\$0	\$0	\$5,071	\$2,589,892	
FEB. 09	28	\$0.0000	184,900	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
MAR. 09	31	\$0.0000	184,900	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
APR. 09	30	\$0.0000	97,440	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
MAY 09	31	\$0.0000	60,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
JUN. 09	30	\$0.0000	60,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
JUL. 09	31	\$0.0000	60,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
AUG. 09	31	\$0.0000	60,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
SEP. 09	30	\$0.0000	60,000	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
OCT. 09	31	\$0.0000	117,020	\$0	\$0.0000	0	\$0	\$0.0000	\$0.0000	\$0.0000	\$0	\$0.0000	\$0	\$0	\$0	\$0	\$0	
TOTAL	365		1,438,960	\$7,127,525		7,296,735	\$448,020	\$0			\$0		\$12,404	\$0	\$0	\$12,404	\$7,587,949	

COLUMN	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35
CALCULATION OF TEXAS GAS RATE FT PORTION OF BMGTC																	
CALCULATION OF BASE TARIFF RATES																	
CALCULATION OF SURCHARGES AND DIRECT BILLS																	
MONTH	DAYS	FT DEMAND CHARGES			FT COMMODITY CHARGES				TOTAL COMM.	TOTAL CITY-GATE	MISC. REVENUE	TOTAL GRI	GRI DEMAND	GRI COMM.	TOTAL GRI	ACA	TOTAL
		DEMAND CHARGE	CONTRACT DEMAND	TOTAL (19x20x21)	SL COMM. CHARGE	SL CITY-GATE DELIVERIES	Z1 COMM. CHARGE	Z1 CITY-GATE DELIVERIES	(23x24) + (25x26)	DELIVERY (24+26)	CREDIT (28x29)	CHARGE	CHARGE	CHARGE	CHARGE	CHARGE	(28x34)
NOV. 08	30	\$0.3142	10,000	\$94,250	\$0.0528	0	\$0.0508	299,876	\$15,234	299,876	\$0.0000	\$0	\$0.0000	\$0	\$0.0017	\$510	
DEC. 08	31	\$0.3142	10,000	\$97,402	\$0.0528	0	\$0.0508	280,645	\$15,802	309,911	\$0.0000	\$0	\$0.0000	\$0	\$0.0017	\$527	
JAN. 09	31	\$0.3142	10,000	\$97,402	\$0.0528	0	\$0.0508	295,534	\$15,013	295,534	\$0.0000	\$0	\$0.0000	\$0	\$0.0017	\$502	
FEB. 09	28	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
MAR. 09	31	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
APR. 09	30	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
MAY 09	31	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
JUN. 09	30	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
JUL. 09	31	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
AUG. 09	31	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
SEP. 09	30	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
OCT. 09	31	\$0.0000	10,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0	\$0.0000	\$0	
TOTAL	365		120,000	\$289,064		29,266		876,055	\$46,049	905,321	\$0		\$0			\$1,539	

COLUMN	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52
CALCULATION OF TEXAS GAS RATE STF PORTION OF BMGTC																	
CALCULATION OF BASE TARIFF RATES																	
CALCULATION OF SURCHARGES AND DIRECT BILLS																	
MONTH	DAYS	STF DEMAND CHARGES			STF COMMODITY CHARGES				TOTAL COMM.	TOTAL CITY-GATE	MISC. REVENUE	TOTAL GRI	GRI DEMAND	GRI COMM.	TOTAL GRI	ACA	TOTAL
		DEMAND CHARGE	CONTRACT DEMAND	TOTAL (36x37x38)	SL COMM. CHARGE	SL CITY-GATE DELIVERIES	Z1 COMM. CHARGE	Z1 CITY-GATE DELIVERIES	(40x41) + (42x43)	DELIVERY (41+43)	CREDIT (45x46)	CHARGE	CHARGE	CHARGE	CHARGE	CHARGE	(45x51)
NOV. 08	30	\$0.4701	100	\$1,410	\$0.0528	0	\$0.0508	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$0
DEC. 08	31	\$0.4701	100	\$1,457	\$0.0528	0	\$0.0508	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$0
JAN. 09	31	\$0.4701	100	\$1,457	\$0.0528	0	\$0.0508	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0017	\$0
FEB. 09	28	\$0.0000	100	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
MAR. 09	31	\$0.0000	100	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
APR. 09	30	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
MAY 09	31	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
JUN. 09	30	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
JUL. 09	31	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
AUG. 09	31	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
SEP. 09	30	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
OCT. 09	31	\$0.0000	18,000	\$0	\$0.0000	0	\$0.0000	0	\$0	0	\$0.0000	\$0	\$0.0000	\$0.0000	\$0	\$0.0000	\$0
TOTAL	365		126,500	\$4,324		0		0	\$0	0	\$0		\$0			\$0	

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF TOTAL ANNUAL BENCHMARK MONTHLY GAS TRANSPORTATION COSTS ("TABMGTC")
 FOR PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	53	54	55	56	57	58	59	60	61																																																																																																																																						
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">FT</th> <th>TOTAL FT</th> </tr> <tr> <th>CASH-OUT</th> <th>OTHER</th> <th>TOTAL S&DB (30+33+35+53+54)</th> </tr> </thead> <tbody> <tr> <td>NOV. 08</td> <td>\$1,234</td> <td>\$0</td> <td>\$1,744</td> </tr> <tr> <td>DEC. 08</td> <td>\$0</td> <td>\$0</td> <td>\$527</td> </tr> <tr> <td>JAN. 09</td> <td>\$0</td> <td>\$0</td> <td>\$502</td> </tr> <tr> <td>FEB. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>MAR. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>APR. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>MAY 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>JUN. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>JUL. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>AUG. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>SEP. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>OCT. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>TOTAL</td> <td>\$1,234</td> <td>\$0</td> <td>\$2,773</td> </tr> </tbody> </table>				FT		TOTAL FT	CASH-OUT	OTHER	TOTAL S&DB (30+33+35+53+54)	NOV. 08	\$1,234	\$0	\$1,744	DEC. 08	\$0	\$0	\$527	JAN. 09	\$0	\$0	\$502	FEB. 09	\$0	\$0	\$0	MAR. 09	\$0	\$0	\$0	APR. 09	\$0	\$0	\$0	MAY 09	\$0	\$0	\$0	JUN. 09	\$0	\$0	\$0	JUL. 09	\$0	\$0	\$0	AUG. 09	\$0	\$0	\$0	SEP. 09	\$0	\$0	\$0	OCT. 09	\$0	\$0	\$0	TOTAL	\$1,234	\$0	\$2,773	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th colspan="2">STF</th> <th>TOTAL STF</th> </tr> <tr> <th>CASH-OUT</th> <th>OTHER</th> <th>TOTAL S&DB (47+50+52+57+58)</th> </tr> </thead> <tbody> <tr> <td>NOV. 08</td> <td>\$0</td> <td>\$0</td> <td>\$1,410</td> </tr> <tr> <td>DEC. 08</td> <td>\$0</td> <td>\$0</td> <td>\$1,457</td> </tr> <tr> <td>JAN. 09</td> <td>\$0</td> <td>\$0</td> <td>\$1,457</td> </tr> <tr> <td>FEB. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>MAR. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>APR. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>MAY 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>JUN. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>JUL. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>AUG. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>SEP. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>OCT. 09</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> </tr> <tr> <td>TOTAL</td> <td>\$0</td> <td>\$0</td> <td>\$4,324</td> </tr> </tbody> </table>				STF		TOTAL STF	CASH-OUT	OTHER	TOTAL S&DB (47+50+52+57+58)	NOV. 08	\$0	\$0	\$1,410	DEC. 08	\$0	\$0	\$1,457	JAN. 09	\$0	\$0	\$1,457	FEB. 09	\$0	\$0	\$0	MAR. 09	\$0	\$0	\$0	APR. 09	\$0	\$0	\$0	MAY 09	\$0	\$0	\$0	JUN. 09	\$0	\$0	\$0	JUL. 09	\$0	\$0	\$0	AUG. 09	\$0	\$0	\$0	SEP. 09	\$0	\$0	\$0	OCT. 09	\$0	\$0	\$0	TOTAL	\$0	\$0	\$4,324	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>TOTAL BM(TGT)</th> </tr> </thead> <tbody> <tr> <td>\$2,556,515</td> </tr> <tr> <td>\$2,669,378</td> </tr> <tr> <td>\$2,704,266</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$0</td> </tr> <tr> <td>\$7,930,159</td> </tr> </tbody> </table>	TOTAL BM(TGT)	\$2,556,515	\$2,669,378	\$2,704,266	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,930,159
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PBR-TIF
CALCULATION OF SAVINGS AND/OR EXPENSES

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF SAVINGS AND EXPENSES
 UNDER PBR TRANSPORTATION INDEX FACTOR ("TIF")

COLUMN	1	2	3
	<u>TABMGTC</u>	<u>TAAGTC</u>	<u>SAVINGS (EXPENSE)</u> <u>(1 - 2)</u>
NOV. 08	\$3,114,122	\$2,874,583	\$239,539
DEC. 08	\$3,236,949	\$2,984,303	\$252,646
JAN. 09	\$3,276,953	\$3,015,552	\$261,401
FEB. 09	\$0	\$0	\$0
MAR. 09	\$0	\$0	\$0
APR. 09	\$0	\$0	\$0
MAY 09	\$0	\$0	\$0
JUN. 09	\$0	\$0	\$0
JUL. 09	\$0	\$0	\$0
AUG. 09	\$0	\$0	\$0
SEP. 09	\$0	\$0	\$0
OCT. 09	\$0	\$0	\$0
TOTAL	\$9,628,024	\$8,874,438	\$753,586

**PBR-TIF
TARIFF SHEETS**

**PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE NNS**

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
 For Service Under Rate Schedule NNS

	Base Tariff Rates (1)	FERC ACA (2)	Currently Effective Rates (3)
Zone SL			
Daily Demand	0.1800		0.1800
Commodity	0.0253	0.0017	0.0270
Overrun	0.2053	0.0017	0.2070
Zone 1			
Daily Demand	0.2782		0.2782
Commodity	0.0431	0.0017	0.0448
Overrun	0.3213	0.0017	0.3230
Zone 2			
Daily Demand	0.3088		0.3088
Commodity	0.0460	0.0017	0.0477
Overrun	0.3548	0.0017	0.3565
Zone 3			
Daily Demand	0.3543		0.3543
Commodity	0.0490	0.0017	0.0507
Overrun	0.4033	0.0017	0.4050
Zone 4			
Daily Demand	0.4190		0.4190
Commodity	0.0614	0.0017	0.0631
Overrun	0.4804	0.0017	0.4821

Minimum Rate: Demand \$-0-; Commodity - Zone SL	0.0163
Zone 1	0.0186
Zone 2	0.0223
Zone 3	0.0262
Zone 4	0.0308

Notes:

- The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 16 of the General Terms and Conditions.

- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental transportation charge of:

Daily Demand	\$0.0621
Commodity	\$0.0155
Overrun	\$0.0776

This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.

- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental transportation charge of:

Daily Demand	\$0.1288
Commodity	\$0.0068
Overrun	\$0.1356

These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

**PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE FT**

Currently Effective Maximum Daily Demand Rates (\$ per MMBtu)
For Service Under Rate Schedule FT

	Currently Effective Rates [1]
SL-SL	0.0794
SL-1	0.1552
SL-2	0.2120
SL-3	0.2494
SL-4	0.3142
1-1	0.1252
1-2	0.1820
1-3	0.2194
1-4	0.2842
2-2	0.1332
2-3	0.1705
2-4	0.2334
3-3	0.1181
3-4	0.1810
4-4	0.1374

Minimum Rates: Demand \$-0-

Backhaul rates equal fronthaul rates to zone of delivery.

[1] Currently Effective Rates are equal to the Base Tariff Rates.

Notes:

- The maximum reservation charge component of the maximum firm volumetric capacity release rate shall be the applicable maximum daily demand rate herein pursuant to Section 16 of the General Terms and Conditions.
- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Daily Demand charge of \$0.0621. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Daily Demand charge of \$0.1288. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

Currently Effective Maximum Commodity Rates (\$ per MMBtu)
 For Service Under Rate Schedule FT

	Base Tariff Rates (1)	FERC ACA (2)	Currently Effective Rates (3)
SL-SL	0.0104	0.0017	0.0121
SL-1	0.0355	0.0017	0.0372
SL-2	0.0399	0.0017	0.0416
SL-3	0.0445	0.0017	0.0462
SL-4	0.0528	0.0017	0.0545
1-1	0.0337	0.0017	0.0354
1-2	0.0385	0.0017	0.0402
1-3	0.0422	0.0017	0.0439
1-4	0.0508	0.0017	0.0525
2-2	0.0323	0.0017	0.0340
2-3	0.0360	0.0017	0.0377
2-4	0.0446	0.0017	0.0463
3-3	0.0312	0.0017	0.0329
3-4	0.0398	0.0017	0.0415
4-4	0.0360	0.0017	0.0377

Minimum Rates: Commodity minimum base rates are presented on Sheet 32.

Backhaul rates equal fronthaul rates to zone of delivery.

Notes:

- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Commodity charge of \$0.0155. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Commodity charge of \$0.0068. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

**PBR-TIF
TEXAS GAS TARIFF SHEETS
RATE STF**

Currently Effective Maximum Transportation Rates (\$ per MMBtu)
 For Service under Rate Schedule STF

	Peak (Winter)-Demand	Off-Peak (Summer)-Demand
	Currently Effective Rates [1]	Currently Effective Rates [1]
SL-SL	0.1188	0.0516
SL-1	0.2322	0.1009
SL-2	0.3172	0.1378
SL-3	0.3731	0.1621
SL-4	0.4701	0.2042
1-1	0.1673	0.0814
1-2	0.2723	0.1183
1-3	0.3282	0.1426
1-4	0.4252	0.1847
2-2	0.1992	0.0866
2-3	0.2551	0.1108
2-4	0.3492	0.1517
3-3	0.1766	0.0768
3-4	0.2707	0.1177
4-4	0.2056	0.0893

Notes:

- The STF commodity rate is the applicable FT commodity rate on Sheet No. 22. The STF overrun rate equals the daily demand rate plus applicable FT commodity rate. Minimum rate: Demand \$-0- The minimum commodity rate is presented on Sheet 32.
- For receipts from Enterprise Texas Pipeline, L.P./Texas Eastern Transmission, LP interconnect near Beckville, Texas, Customer shall pay an incremental Daily Demand charge of \$0.0621. This receipt point is available to those customers agreeing to pay the incremental rate(s) applicable to such point and is not available for pooling under Rate Schedule TAPS.
- For receipts from Duke Field Services' Carthage Plant/Gulf South Pipeline Company, LP, Enbridge Pipelines, L.P./Gulf South Pipeline Company, LP, Energy Transfer Company/Gulf South Pipeline Company, LP, and Enterprise Texas Pipeline L.P./Gulf South Pipeline Company, LP interconnects in Panola County, Texas, Customer shall pay an incremental Daily Demand charge of \$0.1288. These receipt points are available to those customers agreeing to pay the incremental rate(s) applicable to such points and are not available for pooling under Rate Schedule TAPS.

PBR-TIF
TENNESSEE TARIFF SHEETS
RATE FT-A

RATES PER DEKATHERM

FIRM TRANSPORTATION RATES
 RATE SCHEDULE FOR FT-A

Base Reservation Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Surcharges

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
PCB Adjustment: 1/ 0	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
L		\$0.00						
1	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
4	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6	\$0.00		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Maximum Reservation Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$3.10		\$6.45	\$9.06	\$10.53	\$12.22	\$14.09	\$16.59
L		\$2.71						
1	\$6.66		\$4.92	\$7.62	\$9.08	\$10.77	\$12.64	\$15.15
2	\$9.06		\$7.62	\$2.86	\$4.32	\$6.32	\$7.89	\$10.39
3	\$10.53		\$9.08	\$4.32	\$2.05	\$6.08	\$7.64	\$10.14
4	\$12.53		\$11.08	\$6.32	\$6.08	\$2.71	\$3.38	\$5.89
5	\$14.09		\$12.64	\$7.89	\$7.64	\$3.38	\$2.85	\$4.93
6	\$16.59		\$15.15	\$10.39	\$10.14	\$5.89	\$4.93	\$3.16

Minimum Base Reservation Rates The minimum FT-A Reservation Rate is \$0.00 per Dth

Notes:

- 1/ PCB adjustment surcharge originally effective for PCB Adjustment Period of July 1, 1995 - June 30, 2000, was revised and the PCB Adjustment Period has been extended until June 30, 2010 as required by the Stipulation and Agreement filed on May 15, 1995 and approved by Commission Orders issued November 29, 1995 and February 20, 1996.
- 2/ Maximum rates are inclusive of base rates and above surcharges.

RATES PER DEKATHERM

COMMODITY RATES
 RATE SCHEDULE FOR FT-A

Base Commodity Rates

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0439		\$0.0669	\$0.0880	\$0.0978	\$0.1118	\$0.1231	\$0.1608
L		\$0.0286						
1	\$0.0669		\$0.0572	\$0.0776	\$0.0874	\$0.1014	\$0.1126	\$0.1503
2	\$0.0880		\$0.0776	\$0.0433	\$0.0530	\$0.0681	\$0.0783	\$0.1159
3	\$0.0978		\$0.0874	\$0.0530	\$0.0366	\$0.0663	\$0.0765	\$0.1142
4	\$0.1129		\$0.1025	\$0.0681	\$0.0663	\$0.0401	\$0.0459	\$0.0834
5	\$0.1231		\$0.1126	\$0.0783	\$0.0765	\$0.0459	\$0.0427	\$0.0765
6	\$0.1608		\$0.1503	\$0.1159	\$0.1142	\$0.0834	\$0.0765	\$0.0642

Minimum Commodity Rates 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0026		\$0.0096	\$0.0161	\$0.0191	\$0.0233	\$0.0268	\$0.0326
L		\$0.0034						
1	\$0.0096		\$0.0067	\$0.0129	\$0.0159	\$0.0202	\$0.0236	\$0.0294
2	\$0.0161		\$0.0129	\$0.0024	\$0.0054	\$0.0100	\$0.0131	\$0.0189
3	\$0.0191		\$0.0159	\$0.0054	\$0.0004	\$0.0095	\$0.0126	\$0.0184
4	\$0.0237		\$0.0205	\$0.0100	\$0.0095	\$0.0015	\$0.0032	\$0.0090
5	\$0.0268		\$0.0236	\$0.0131	\$0.0126	\$0.0032	\$0.0022	\$0.0069
6	\$0.0326		\$0.0294	\$0.0189	\$0.0184	\$0.0090	\$0.0069	\$0.0031

Maximum Commodity Rates 1/, 2/

RECEIPT ZONE	DELIVERY ZONE							
	0	L	1	2	3	4	5	6
0	\$0.0456		\$0.0686	\$0.0897	\$0.0995	\$0.1135	\$0.1248	\$0.1625
L		\$0.0303						
1	\$0.0686		\$0.0589	\$0.0793	\$0.0891	\$0.1031	\$0.1143	\$0.1520
2	\$0.0897		\$0.0793	\$0.0450	\$0.0547	\$0.0698	\$0.0800	\$0.1176
3	\$0.0995		\$0.0891	\$0.0547	\$0.0383	\$0.0680	\$0.0782	\$0.1159
4	\$0.1146		\$0.1042	\$0.0698	\$0.0680	\$0.0418	\$0.0476	\$0.0851
5	\$0.1248		\$0.1143	\$0.0800	\$0.0782	\$0.0476	\$0.0444	\$0.0782
6	\$0.1625		\$0.1520	\$0.1176	\$0.1159	\$0.0851	\$0.0782	\$0.0659

Notes:

1/ The above maximum rates include a per Dth charge for:
 (ACA) Annual Charge Adjustment \$0.0017

2/ The applicable fuel retention percentages are listed on Sheet No. 29, provided that for service rendered solely by displacement, shipper shall render only the quantity of gas associated with losses of .5%.

**PBR-OSSIF
SUPPORTING CALCULATIONS**

PBR-OSSIF
CALCULATION OF OFF-SYSTEM SALES REVENUE
(“OSREV”), OUT-OF-POCKET COSTS (“OOPC”), AND
NET REVENUE (“NR”)

LOUISVILLE GAS AND ELECTRIC COMPANY
 CALCULATION OF NET REVENUE
 UNDER PBR OFF-SYSTEM SALES INDEX FACTOR ("OSSIF")

COLUMN	1	2	3	4	5	6	7
	OFF-SYSTEM SALES REVENUE ("OSREV")	OUT OF POCKET COSTS ("OOPC")				TOTAL OOPC	NET REVENUE ("NR") (1 - 6)
		GAS COSTS ("GC")	TRANSPORT COSTS ("TC")	STORAGE COSTS ("SC")	OTHER COSTS		
NOV. 08	\$0	\$0	\$0	\$0	\$0	\$0	\$0
DEC. 08	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JAN. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
FEB. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MAR. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
APR. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
MAY 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JUN. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
JUL. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AUG. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
SEP. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OCT. 09	\$0	\$0	\$0	\$0	\$0	\$0	\$0
TOTALS	\$0	\$0	\$0	\$0	\$0	\$0	\$0