

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
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VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

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JAN 20 2026

**PUBLIC SERVICE
COMMISSION**


January 20, 2026

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its December 2025 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the February 2026 billing cycle which begins January 30, 2026.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,


Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: December 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00312 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00162 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00150 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2026

Submitted by



Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: December 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$30,059,569 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 947,722,833 \text{ KWH} & \end{array} = (+) \$ 0.03172 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00312}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2026

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: December 2025

(A) Company Generation		
Coal Burned	(+) \$	25,462,018 (1)
Oil Burned	(+)	-
Gas Burned	(+)	7,456,461 (1)
Fuel (assigned cost during Forced Outage)	(+)	43,160
Fuel (substitute cost for Forced Outage)	(-)	54,122
SUB-TOTAL		<u>\$ 32,907,517</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,524,846
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	398,595
Internal Replacement	(+)	687,871
SUB-TOTAL		<u>\$ 3,611,312</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	2,009,477
Internal Economy	(+)	3,945,657
Internal Replacement	(+)	238,160
Dollars Assigned to Inter-System Sales Losses	(+)	10,047
SUB-TOTAL		<u>\$ 6,203,341</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ 248,380</u>
(E) CSR Customers Adjustment		
		<u>\$ 7,539</u>
(F) Prior Period Adjustment		
		<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 30,059,569</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,939
Gas burned = \$111

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: December 2025

(A) Generation (Net)	(+)	1,133,392,655
Purchases including interchange-in	(+)	32,570,000
Internal Economy	(+)	17,131,000
Internal Replacement	(+)	21,121,000
SUB-TOTAL		<u>1,204,214,655</u>

(B) Inter-system Sales including interchange-out	(+)	66,251,000
Internal Economy	(+)	135,208,000
Internal Replacement	(+)	9,023,000
System Losses (993,732,655 KWH times 4.63%)	(+)	<u>46,009,822</u>
SUB-TOTAL		<u>256,491,822</u>

TOTAL SALES (A-B) 947,722,833

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: December 2025

1.	Last FAC Rate Billed		0.00229
2.	KWH Billed at Above Rate		<u>919,894,921</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,106,559</u>
4.	KWH Used to Determine Last FAC Rate		811,431,915
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>811,431,915</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,858,179</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 248,380</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>947,722,833</u>
11.	Kentucky Jurisdictional Sales		<u>947,722,833</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 248,380</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: December 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 381,197.75	17,131,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>17,397.21</u>	<u>17,131,000</u>	
	\$ 398,594.96		
Internal Replacement			
	\$ 687,870.90	21,121,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 687,870.90	21,121,000	
Total Purchases	<u><u>\$ 1,086,465.86</u></u>	<u><u>38,252,000</u></u>	
Sales			
Internal Economy			
	\$ 3,899,460.70	135,208,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>46,195.84</u>	<u>135,208,000</u>	
	\$ 3,945,656.54		
Internal Replacement			
	\$ 238,159.50	9,023,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,159.50	9,023,000	
Total Sales	<u><u>\$ 4,183,816.04</u></u>	<u><u>144,231,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,899,460.70	135,208,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>46,195.84</u>	<u>135,208,000</u>	
	\$ 3,945,656.54		
Internal Replacement			
	\$ 238,159.50	9,023,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,159.50	9,023,000	
Total Purchases	<u><u>\$ 4,183,816.04</u></u>	<u><u>144,231,000</u></u>	
Sales			
Internal Economy			
	\$ 381,197.75	17,131,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>17,397.21</u>	<u>17,131,000</u>	
	\$ 398,594.96		
Internal Replacement			
	\$ 687,870.90	21,121,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 687,870.90	21,121,000	
Total Sales	<u><u>\$ 1,086,465.86</u></u>	<u><u>38,252,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: December 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	2,059,721
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	1,544,791
4.	Current Month True-up	OSS Page 3	\$	(13,015)
5.	Prior Period Adjustment		\$	<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>1,531,776</u></u>
7.	Current Month S(m)	Form A Page 3		947,722,833
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00162

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: December 2025

Line No.

1.	Total OSS Revenues		\$ 4,908,218
2.	Total OSS Expenses		<u>\$ 2,848,497</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 2,059,721</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: December 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00012)</u>
2.	KWH Billed at Above Rate			<u>919,894,921</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(110,387)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>811,431,915</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>811,431,915</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(97,372)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(13,015)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>947,722,833</u>
11.	Kentucky Jurisdictional Sales			<u>947,722,833</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(13,015)</u>

Andrea M. Fackler

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Kentucky Public Service Commission
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Frankfort, Kentucky 40601-8294

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DEC 19 2025

**PUBLIC SERVICE
COMMISSION**

December 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its November 2025 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the January 2026 billing cycle which begins December 31, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,



Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: November 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00132 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00059</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00073</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2025

Submitted by Andrea M. Jackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: November 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$23,903,368 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 798,926,109 \text{ KWH} & = (+) \$ \quad 0.02992 \text{ / KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \quad \underline{0.02860} \text{ / KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \underline{\underline{\$ \quad 0.00132}} \text{ / KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: November 2025

(A) Company Generation		
Coal Burned	(+) \$ 23,551,357	(1)
Oil Burned	(+) -	
Gas Burned	(+) 4,130,103	(1)
Fuel (assigned cost during Forced Outage)	(+) 249,254	*
Fuel (substitute cost for Forced Outage)	(-) 234,718	*
SUB-TOTAL	<u>\$ 27,681,460</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 2,794,373	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 852	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 108,619	
Internal Replacement	(+) 67,549	
SUB-TOTAL	<u>\$ 2,970,541</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 833,215	
Internal Economy	(+) 6,222,844	
Internal Replacement	(+) 107,272	
Dollars Assigned to Inter-System Sales Losses	(+) 4,166	
SUB-TOTAL	<u>\$ 7,167,497</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ (422,107)	
(E) CSR Customers Adjustment		
	\$ 3,243	
(F) Prior Period Adjustment		
	-	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =	<u><u>\$ 23,903,368</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$4,084
Gas burned = \$32

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: November 2025

(A) Generation (Net)		(+)	1,016,849,569
Purchases including interchange-in		(+)	56,909,000
Internal Economy		(+)	4,136,000
Internal Replacement		(+)	2,158,000
SUB-TOTAL			<u>1,080,052,569</u>
(B) Inter-system Sales including interchange-out		(+)	27,018,000
Internal Economy		(+)	210,658,000
Internal Replacement		(+)	3,609,000
System Losses	(838,767,569 KWH times 4.75%)	(+)	<u>39,841,460</u>
SUB-TOTAL			<u>281,126,460</u>
TOTAL SALES (A-B)			<u><u>798,926,109</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: November 2025

1.	Last FAC Rate Billed		0.00243
2.	KWH Billed at Above Rate		<u>763,072,344</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,854,266</u>
4.	KWH Used to Determine Last FAC Rate		936,778,988
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>936,778,988</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,276,373</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (422,107)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>798,926,109</u>
11.	Kentucky Jurisdictional Sales		<u>798,926,109</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (422,107)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: November 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 98,071.62	4,136,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>10,547.45</u>	<u>4,136,000</u>	
	\$ 108,619.07		
Internal Replacement			
	\$ 67,549.28	2,158,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 67,549.28	2,158,000	
Total Purchases	<u>\$ 176,168.35</u>	<u>6,294,000</u>	
Sales			
Internal Economy			
	\$ 6,218,877.67	210,658,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>3,966.01</u>	<u>210,658,000</u>	
	\$ 6,222,843.68		
Internal Replacement			
	\$ 107,271.72	3,609,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 107,271.72	3,609,000	
Total Sales	<u>\$ 6,330,115.40</u>	<u>214,267,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 6,218,877.67	210,658,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>3,966.01</u>	<u>210,658,000</u>	
	\$ 6,222,843.68		
Internal Replacement			
	\$ 107,271.72	3,609,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 107,271.72	3,609,000	
Total Purchases	<u>\$ 6,330,115.40</u>	<u>214,267,000</u>	
Sales			
Internal Economy			
	\$ 98,071.62	4,136,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>10,547.45</u>	<u>4,136,000</u>	
	\$ 108,619.07		
Internal Replacement			
	\$ 67,549.28	2,158,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 67,549.28	2,158,000	
Total Sales	<u>\$ 176,168.35</u>	<u>6,294,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: November 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	406,287
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	304,715
4.	Current Month True-up	OSS Page 3	\$	163,284
5.	Prior Period Adjustment			<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>467,999</u></u>
7.	Current Month S(m)	Form A Page 3		798,926,109
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00059

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: November 2025

Line No.

1.	Total OSS Revenues		\$ 1,601,200
2.	Total OSS Expenses		<u>\$ 1,194,913</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 406,287</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: November 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00094)
2.	KWH Billed at Above Rate			763,072,344
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(717,288)
4.	KWH Used to Determine Last OSS Adjustment Factor			936,778,988
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		936,778,988
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(880,572)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	163,284
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			798,926,109
11.	Kentucky Jurisdictional Sales			798,926,109
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	163,284

Andrea M. Fackler

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Kentucky Public Service Commission
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RECEIVED

NOV 21 2025

**PUBLIC SERVICE
COMMISSION**

November 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company ("LG&E") herewith files its October 2025 Form A filing including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the December 2025 billing cycle which begins December 1, 2025. The necessary supporting data to justify the billing factors is included.

Additionally, it has come to my attention that LG&E's power purchases data was not adjusted correctly in its May and September 2025 Form A filings as part of the correction of LG&E's inadvertent power load as explained in the September 2025 Form A filing letter. This impacted the billing factors for May, July (due to the May true-up), and September 2025 with a net over-recovery of \$17,755 for fuel costs and a net under-recovery of \$606 for off-system sales ("OSS") margins. The net impact on fuel costs is reflected in Fuel "Fm" on Form A page 2 of 5 and the net impact on OSS margins is reflected on Form A OSS page 1 of 3 in the "Prior Period Adjustment" line.

Included with this filing are complete revised filings for LG&E's May, July, and September 2025 Form A filings. In each filing the corrected inputs are highlighted.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: October 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00229 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00012</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>0.00217</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: October 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$25,063,389 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 811,431,915 \text{ KWH} & \end{array} = (+) \$ 0.03089 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00229}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: October 2025

(A) Company Generation		
Coal Burned	(+) \$	20,301,031 (1)
Oil Burned	(+)	-
Gas Burned	(+)	4,339,191 (1)
Fuel (assigned cost during Forced Outage)	(+)	579,572
Fuel (substitute cost for Forced Outage)	(-)	666,947
SUB-TOTAL	\$	<u>24,552,847</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,352,947
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	977
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,675,836
Internal Replacement	(+)	37,539
SUB-TOTAL	\$	<u>3,065,345</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	219,077
Internal Economy	(+)	1,951,824
Internal Replacement	(+)	631,467
Dollars Assigned to Inter-System Sales Losses	(+)	1,095
SUB-TOTAL	\$	<u>2,803,463</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>(266,415)</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
(F) Prior Period Adjustment		
	\$	<u>(17,755) (2)</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 25,063,389</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$2,795

Gas burned = \$77

(2) Prior Period Adjustment due to revision of the corrected Inadvertent Power amount for May and September 2025.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: October 2025

(A) Generation (Net)	(+)	872,083,068
Purchases including interchange-in	(+)	9,377,000
Internal Economy	(+)	68,683,000
Internal Replacement	(+)	1,237,000
SUB-TOTAL		<u>951,380,068</u>
(B) Inter-system Sales including interchange-out	(+)	7,610,000
Internal Economy	(+)	69,879,000
Internal Replacement	(+)	22,441,000
System Losses (851,450,068 KWH times 4.70%)	(+)	<u>40,018,153</u>
SUB-TOTAL		<u>139,948,153</u>
TOTAL SALES (A-B)		<u><u>811,431,915</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: October 2025

1.	Last FAC Rate Billed		0.00099
2.	KWH Billed at Above Rate		<u>875,130,016</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 866,379</u>
4.	KWH Used to Determine Last FAC Rate		1,144,236,775
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,144,236,775</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,132,794</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (266,415)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>811,431,915</u>
11.	Kentucky Jurisdictional Sales		<u>811,431,915</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (266,415)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**
Expense Month: October 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,615,327.22	68,683,000	KU Fuel Cost - Sales to LGE Native Load
	60,508.78		Half of Split Savings
	<u>\$ 1,675,836.00</u>	<u>68,683,000</u>	
Internal Replacement			
	\$ 37,539.33	1,237,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 37,539.33</u>	<u>1,237,000</u>	
Total Purchases	<u>\$ 1,713,375.33</u>	<u>69,920,000</u>	
Sales			
Internal Economy			
	\$ 1,950,007.45	69,879,000	Fuel for LGE Sale to KU for Native Load
	1,816.72		Half of Split Savings to LGE from KU
	<u>\$ 1,951,824.17</u>	<u>69,879,000</u>	
Internal Replacement			
	\$ 631,466.97	22,441,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 631,466.97</u>	<u>22,441,000</u>	
Total Sales	<u>\$ 2,583,291.14</u>	<u>92,320,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,950,007.45	69,879,000	Fuel for LGE Sale to KU for Native Load
	1,816.72		Half of Split Savings to LGE from KU
	<u>\$ 1,951,824.17</u>	<u>69,879,000</u>	
Internal Replacement			
	\$ 631,466.97	22,441,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 631,466.97</u>	<u>22,441,000</u>	
Total Purchases	<u>\$ 2,583,291.14</u>	<u>92,320,000</u>	
Sales			
Internal Economy			
	\$ 1,615,327.22	68,683,000	KU Fuel Cost - Sales to LGE Native Load
	60,508.78		Half of Split Savings
	<u>\$ 1,675,836.00</u>	<u>68,683,000</u>	
Internal Replacement			
	\$ 37,539.33	1,237,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 37,539.33</u>	<u>1,237,000</u>	
Total Sales	<u>\$ 1,713,375.33</u>	<u>69,920,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: October 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	134,437
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	100,828
4.	Current Month True-up	OSS Page 3	\$	-
5.	Prior Period Adjustment	Note 1	\$	<u>(606)</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>100,222</u></u>
7.	Current Month S(m)	Form A Page 3		811,431,915
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00012

Note 1: Prior Period Adjustment due to revision of the corrected Inadvertent Power amount for May and September 2025.

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: October 2025

Line No.

1.	Total OSS Revenues		\$ 1,082,811
2.	Total OSS Expenses		<u>\$ 948,374</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 134,437</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: October 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>-</u>
2.	KWH Billed at Above Rate			<u>875,130,016</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>-</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,144,236,775</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,144,236,775</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>-</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>-</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>811,431,915</u>
11.	Kentucky Jurisdictional Sales			<u>811,431,915</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>-</u>

Revised
May 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

June 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the July 2025 billing cycle which begins June 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: May 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00111 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00017 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00094 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: May 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$25,465,354 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 857,072,266 \text{ KWH} & \end{array} = (+) \$ 0.02971 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00111}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: May 2025

<u>(A) Company Generation</u>			
Coal Burned	(+) \$	20,820,321	(1)
Oil Burned	(+)	-	
Gas Burned	(+)	3,653,668	(1)
Fuel (assigned cost during Forced Outage)	(+)	68,557	*
Fuel (substitute cost for Forced Outage)	(-)	64,899	*
SUB-TOTAL		<u>\$ 24,473,989</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+) \$	1,519,845	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	122	*
Less Purchases Above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,287,792	
Internal Replacement	(+)	50,953	
SUB-TOTAL		<u>\$ 2,858,590</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+) \$	387,401	
Internal Economy	(+)	1,126,250	
Internal Replacement	(+)	389,009	
Dollars Assigned to Inter-System Sales Losses	(+)	1,937	
SUB-TOTAL		<u>\$ 1,904,597</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 4, Line 13		<u>\$ (37,372)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
<u>(F) Prior Period Adjustment</u>			
		<u>_____</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 25,465,354</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,013

Gas burned = \$122

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: May 2025

(A) Generation (Net)		(+)	898,086,883
Purchases including interchange-in		(+)	12,666,000
Internal Economy		(+)	54,624,000
Internal Replacement		(+)	1,733,000
SUB-TOTAL			<u>967,109,883</u>
(B) Inter-system Sales including interchange-out		(+)	13,814,000
Internal Economy		(+)	41,447,000
Internal Replacement		(+)	14,109,000
System Losses	(897,739,883 KWH times 4.53%)	(+)	40,667,617
SUB-TOTAL			<u>110,037,617</u>
TOTAL SALES (A-B)			<u><u>857,072,266</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: May 2025

1.	Last FAC Rate Billed		0.00168
2.	KWH Billed at Above Rate		<u>811,914,381</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,364,016</u>
4.	KWH Used to Determine Last FAC Rate		834,159,371
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>834,159,371</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,401,388</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (37,372)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>857,072,266</u>
11.	Kentucky Jurisdictional Sales		<u>857,072,266</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (37,372)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: May 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	35,511.04	<u>54,624,000</u>	
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
Total Purchases	<u>\$ 1,338,744.25</u>	<u>56,357,000</u>	
Sales			
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,898.95	<u>41,447,000</u>	
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
Total Sales	<u>\$ 1,515,258.99</u>	<u>55,556,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,898.95	<u>41,447,000</u>	
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
Total Purchases	<u>\$ 1,515,258.99</u>	<u>55,556,000</u>	
Sales			
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	35,511.04	<u>54,624,000</u>	
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
Total Sales	<u>\$ 1,338,744.25</u>	<u>56,357,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	175,080
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	131,310
4.	Current Month True-up	OSS Page 3	\$	16,684
5.	Prior Period Adjustment			<u> </u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>147,994</u></u>
7.	Current Month S(m)	Form A Page 3		857,072,266
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00017

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Total OSS Revenues		\$ 1,102,956
2.	Total OSS Expenses		<u>\$ 927,876</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 175,080</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00075)</u>
2.	KWH Billed at Above Rate			<u>811,914,381</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(608,936)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>834,159,371</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>834,159,371</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(625,620)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>16,684</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>857,072,266</u>
11.	Kentucky Jurisdictional Sales			<u>857,072,266</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>16,684</u>

Revised
July 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

August 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the September 2025 billing cycle which begins August 29, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: July 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00076 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00029 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00047 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: July 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$38,092,657 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,297,539,693 \text{ KWH} & \end{array} = (+) \$ 0.02936 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00076}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: July 2025

(A) Company Generation		
Coal Burned	(+) \$	28,043,653 (1)
Oil Burned	(+)	-
Gas Burned	(+)	8,492,546 (1)
Fuel (assigned cost during Forced Outage)	(+)	892,273
Fuel (substitute cost for Forced Outage)	(-)	1,027,988
SUB-TOTAL	\$	<u>36,400,484</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,374,481
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	79,493
Less Purchases Above Highest Cost Units	(-)	46
Internal Economy	(+)	2,305,148
Internal Replacement	(+)	45,267
SUB-TOTAL	\$	<u>4,645,357</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	468,470
Internal Economy	(+)	960,310
Internal Replacement	(+)	1,120,939
Dollars Assigned to Inter-System Sales Losses	(+)	2,342
SUB-TOTAL	\$	<u>2,552,061</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>401,123</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
(F) Prior Period Adjustment		
		<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 38,092,657</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,787
Gas burned = \$73

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: July 2025

(A) Generation (Net)		(+)	1,323,011,207
Purchases including interchange-in		(+)	32,799,000
Internal Economy		(+)	89,833,000
Internal Replacement		(+)	1,495,000
SUB-TOTAL			<u>1,447,138,207</u>
(B) Inter-system Sales including interchange-out		(+)	16,134,000
Internal Economy		(+)	34,158,000
Internal Replacement		(+)	39,871,000
System Losses	(1,356,975,207 KWH times 4.38%)	(+)	59,435,514
SUB-TOTAL			<u>149,598,514</u>
TOTAL SALES (A-B)			<u><u>1,297,539,693</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: July 2025

1.	Last FAC Rate Billed		<u>0.00111</u>
2.	KWH Billed at Above Rate		<u>1,218,444,566</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,352,473</u>
4.	KWH Used to Determine Last FAC Rate		<u>857,072,266</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>857,072,266</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 951,350</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 401,123</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,297,539,693</u>
11.	Kentucky Jurisdictional Sales		<u>1,297,539,693</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 401,123</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: July 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	88,139.77	<u>89,833,000</u>	
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
Total Purchases	<u>\$ 2,350,415.92</u>	<u>91,328,000</u>	
Sales			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	3,888.02	<u>34,158,000</u>	
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
Total Sales	<u>\$ 2,081,249.05</u>	<u>74,029,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	3,888.02	<u>34,158,000</u>	
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
Total Purchases	<u>\$ 2,081,249.05</u>	<u>74,029,000</u>	
Sales			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	88,139.77	<u>89,833,000</u>	
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
Total Sales	<u>\$ 2,350,415.92</u>	<u>91,328,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	584,430
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	438,323
4.	Current Month True-up	OSS Page 3	\$	(61,434)
5.	Prior Period Adjustment			<u> </u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>376,889</u></u>
7.	Current Month S(m)	Form A Page 3		1,297,539,693
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00029

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Total OSS Revenues		\$ 2,373,967
2.	Total OSS Expenses		<u>\$ 1,789,537</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 584,430</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00017)</u>
2.	KWH Billed at Above Rate			<u>1,218,444,566</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(207,136)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>857,072,266</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>857,072,266</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(145,702)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(61,434)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,297,539,693</u>
11.	Kentucky Jurisdictional Sales			<u>1,297,539,693</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(61,434)</u>

Revised
September 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

October 17, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company ("LG&E") herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the November 2025 billing cycle which begins October 29, 2025. The necessary supporting data to justify the billing factors is included.

Additionally, it has come to my attention that LG&E's inadvertent power load was misstated in its May 2025 Form A filing due to incorrect meter data. This impacted the billing factors for May through August 2025, with a net under-recovery of fuel cost of \$163,314 and a net over-recovery of \$1,333 for off-system sales ("OSS") margins. The net impact on fuel costs is reflected in the Fuel "Fm" on Form A Page 2 of 5 in the "Prior Period Adjustment" line. The net impact on OSS margins is reflected on Form A OSS Page 1 of 3 in the "Prior Period Adjustment" line. LG&E is also filing a revised May 2025 Form B filing to correct the previously reported Power Transaction Schedules. The June through August 2025 Form B filings were not impacted.

Included with this filing are complete revised filings of LG&E's May through August 2025 Form A filings and LG&E's May 2025 Form B filing. In each revised Form A filing the corrected inputs are highlighted.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: September 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00233 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00093 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00140 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: September 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$29,051,021 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 939,183,155 \text{ KWH} & \end{array} = (+) \$ 0.03093 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00233}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: September 2025

(A) Company Generation		
Coal Burned	(+) \$ 25,755,893	(1)
Oil Burned	(+) -	
Gas Burned	(+) 3,731,716	(1)
Fuel (assigned cost during Forced Outage)	(+) -	
Fuel (substitute cost for Forced Outage)	(-) -	
SUB-TOTAL	<u>\$ 29,487,609</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,730,712	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) -	
Less Purchases Above Highest Cost Units	(-) 54	
Internal Economy	(+) 367,230	
Internal Replacement	(+) 66,297	
SUB-TOTAL	<u>\$ 2,164,185</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 777,458	
Internal Economy	(+) 1,927,244	
Internal Replacement	(+) 238,696	
Dollars Assigned to Inter-System Sales Losses	(+) 3,887	
SUB-TOTAL	<u>\$ 2,947,285</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$ (214,588)	
(E) CSR Customers Adjustment		
	\$ -	
(F) Prior Period Adjustment		
	\$ 131,924	(2)
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =	<u><u>\$ 29,051,021</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,675

Gas burned = \$70

(2) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: September 2025

(A) Generation (Net)		(+)	1,058,429,158
Purchases including interchange-in		(+)	16,456,000
Internal Economy		(+)	14,381,000
Internal Replacement		(+)	2,179,000
SUB-TOTAL			<u>1,091,445,158</u>
(B) Inter-system Sales including interchange-out		(+)	27,224,000
Internal Economy		(+)	70,101,000
Internal Replacement		(+)	8,515,000
System Losses	(985,605,158 KWH times 4.71%)	(+)	46,422,003
SUB-TOTAL			<u>152,262,003</u>
TOTAL SALES (A-B)			<u><u>939,183,155</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: September 2025

1.	Last FAC Rate Billed		<u>0.00076</u>
2.	KWH Billed at Above Rate		<u>1,015,186,422</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 771,542</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,297,539,693</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,297,539,693</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>-</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 986,130</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (214,588)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>939,183,155</u>
11.	Kentucky Jurisdictional Sales		<u>939,183,155</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (214,588)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: September 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>20,149.04</u>	<u>14,381,000</u>	
	\$ 367,230.44		
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 66,297.31	2,179,000	
Total Purchases	<u><u>\$ 433,527.75</u></u>	<u><u>16,560,000</u></u>	
Sales			
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>4,954.04</u>	<u>70,101,000</u>	
	\$ 1,927,244.09		
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,696.41	8,515,000	
Total Sales	<u><u>\$ 2,165,940.50</u></u>	<u><u>78,616,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>4,954.04</u>	<u>70,101,000</u>	
	\$ 1,927,244.09		
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,696.41	8,515,000	
Total Purchases	<u><u>\$ 2,165,940.50</u></u>	<u><u>78,616,000</u></u>	
Sales			
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>20,149.04</u>	<u>14,381,000</u>	
	\$ 367,230.44		
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 66,297.31	2,179,000	
Total Sales	<u><u>\$ 433,527.75</u></u>	<u><u>16,560,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	1,056,791
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	792,593
4.	Current Month True-up	OSS Page 3	\$	81,883
5.	Prior Period Adjustment	Note 1	\$	<u>923</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u>875,399</u>
7.	Current Month S(m)	Form A Page 3		939,183,155
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00093

Note: (1) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Total OSS Revenues		\$ 2,349,022
2.	Total OSS Expenses		<u>\$ 1,292,231</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,056,791</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00029)</u>
2.	KWH Billed at Above Rate			<u>1,015,186,422</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(294,404)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,297,539,693</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,297,539,693</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(376,287)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>81,883</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>939,183,155</u>
11.	Kentucky Jurisdictional Sales			<u>939,183,155</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>81,883</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED
OCT 17 2025
PUBLIC SERVICE
COMMISSION

October 17, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company ("LG&E") herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the November 2025 billing cycle which begins October 29, 2025. The necessary supporting data to justify the billing factors is included.

Additionally, it has come to my attention that LG&E's inadvertent power load was misstated in its May 2025 Form A filing due to incorrect meter data. This impacted the billing factors for May through August 2025, with a net under-recovery of fuel cost of \$163,314 and a net over-recovery of \$1,333 for off-system sales ("OSS") margins. The net impact on fuel costs is reflected in the Fuel "Fm" on Form A Page 2 of 5 in the "Prior Period Adjustment" line. The net impact on OSS margins is reflected on Form A OSS Page 1 of 3 in the "Prior Period Adjustment" line. LG&E is also filing a revised May 2025 Form B filing to correct the previously reported Power Transaction Schedules. The June through August 2025 Form B filings were not impacted.

Included with this filing are complete revised filings of LG&E's May through August 2025 Form A filings and LG&E's May 2025 Form B filing. In each revised Form A filing the corrected inputs are highlighted.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: September 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00243 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00094 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00149 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: September 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$29,068,776 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 936,778,988 \text{ KWH} & \end{array} = (+) \$ 0.03103 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00243}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: September 2025

(A) Company Generation		
Coal Burned	(+) \$	25,755,893 (1)
Oil Burned	(+)	-
Gas Burned	(+)	3,731,716 (1)
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL		<u>\$ 29,487,609</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,730,712
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	54
Internal Economy	(+)	367,230
Internal Replacement	(+)	66,297
SUB-TOTAL		<u>\$ 2,164,185</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	777,458
Internal Economy	(+)	1,927,244
Internal Replacement	(+)	238,696
Dollars Assigned to Inter-System Sales Losses	(+)	3,887
SUB-TOTAL		<u>\$ 2,947,285</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ (200,953)</u>
(E) CSR Customers Adjustment		
		<u>\$ -</u>
(F) Prior Period Adjustment		
		<u>\$ 163,314 (2)</u>
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 29,068,776</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,675

Gas burned = \$70

(2) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: September 2025

1.	Last FAC Rate Billed	0.00071
2.	KWH Billed at Above Rate	<u>1,015,186,422</u>
3.	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 720,782</u>
4.	KWH Used to Determine Last FAC Rate	1,298,218,181
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>-</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,298,218,181</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed	-
8.	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 921,735</u>
9.	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ (200,953)</u>
10.	Total Sales "Sm" (From Page 3 of 5)	<u>936,778,988</u>
11.	Kentucky Jurisdictional Sales	<u>936,778,988</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ (200,953)</u>
		To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: September 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>20,149.04</u>	<u>14,381,000</u>	
	\$ 367,230.44		
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 66,297.31	2,179,000	
Total Purchases	<u>\$ 433,527.75</u>	<u>16,560,000</u>	
Sales			
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>4,954.04</u>	<u>70,101,000</u>	
	\$ 1,927,244.09		
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,696.41	8,515,000	
Total Sales	<u>\$ 2,165,940.50</u>	<u>78,616,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>4,954.04</u>	<u>70,101,000</u>	
	\$ 1,927,244.09		
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 238,696.41	8,515,000	
Total Purchases	<u>\$ 2,165,940.50</u>	<u>78,616,000</u>	
Sales			
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>20,149.04</u>	<u>14,381,000</u>	
	\$ 367,230.44		
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 66,297.31	2,179,000	
Total Sales	<u>\$ 433,527.75</u>	<u>16,560,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	1,056,791
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	792,593
4.	Current Month True-up	OSS Page 3	\$	82,079
5.	Prior Period Adjustment	Note 1	\$	<u>1,333</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>876,005</u></u>
7.	Current Month S(m)	Form A Page 3		936,778,988
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7		0.00094

Note: (1) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Total OSS Revenues		\$ 2,349,022
2.	Total OSS Expenses		<u>\$ 1,292,231</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,056,791</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: September 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00029)</u>
2.	KWH Billed at Above Rate			<u>1,015,186,422</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(294,404)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,298,218,181</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,298,218,181</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(376,483)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>82,079</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>936,778,988</u>
11.	Kentucky Jurisdictional Sales			<u>936,778,988</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>82,079</u>

Revised
May 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

June 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the July 2025 billing cycle which begins June 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,



Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: May 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00103 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00017</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00086</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: May 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$25,465,354 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 859,480,974 \text{ KWH} & \end{array} = (+) \$ 0.02963 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00103}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: May 2025

(A) Company Generation		
Coal Burned	(+) \$	20,820,321 (1)
Oil Burned	(+)	-
Gas Burned	(+)	3,653,668 (1)
Fuel (assigned cost during Forced Outage)	(+)	68,557 *
Fuel (substitute cost for Forced Outage)	(-)	64,899 *
SUB-TOTAL	\$	<u>24,473,989</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,519,845
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	122 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,287,792
Internal Replacement	(+)	50,953
SUB-TOTAL	\$	<u>2,858,590</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	387,401
Internal Economy	(+)	1,126,250
Internal Replacement	(+)	389,009
Dollars Assigned to Inter-System Sales Losses	(+)	1,937
SUB-TOTAL	\$	<u>1,904,597</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>(37,372)</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		\$ <u>25,465,354</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,013

Gas burned = \$122

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: May 2025

(A) Generation (Net)		(+)	898,086,883
Purchases including interchange-in		(+)	15,189,000
Internal Economy		(+)	54,624,000
Internal Replacement		(+)	1,733,000
SUB-TOTAL			<u>969,632,883</u>
(B) Inter-system Sales including interchange-out		(+)	13,814,000
Internal Economy		(+)	41,447,000
Internal Replacement		(+)	14,109,000
System Losses	(900,262,883 KWH times 4.53%)	(+)	40,781,909
SUB-TOTAL			<u>110,151,909</u>
TOTAL SALES (A-B)			<u><u>859,480,974</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: May 2025

1.	Last FAC Rate Billed		0.00168
2.	KWH Billed at Above Rate		<u>811,914,381</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,364,016</u>
4.	KWH Used to Determine Last FAC Rate		834,159,371
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>834,159,371</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,401,388</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (37,372)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>859,480,974</u>
11.	Kentucky Jurisdictional Sales		<u>859,480,974</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (37,372)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: May 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	35,511.04	<u>54,624,000</u>	
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
Total Purchases	<u>\$ 1,338,744.25</u>	<u>56,357,000</u>	
Sales			
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,898.95	<u>41,447,000</u>	
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
Total Sales	<u>\$ 1,515,258.99</u>	<u>55,556,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,898.95	<u>41,447,000</u>	
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
Total Purchases	<u>\$ 1,515,258.99</u>	<u>55,556,000</u>	
Sales			
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	35,511.04	<u>54,624,000</u>	
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
Total Sales	<u>\$ 1,338,744.25</u>	<u>56,357,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	175,080
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	131,310
4.	Current Month True-up	OSS Page 3	\$	<u>16,684</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>147,994</u></u>
6.	Current Month S(m)	Form A Page 3		859,480,974
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00017

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Total OSS Revenues		\$	1,102,956
2.	Total OSS Expenses		\$	<u>927,876</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>175,080</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00075)</u>
2.	KWH Billed at Above Rate			<u>811,914,381</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(608,936)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>834,159,371</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>834,159,371</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(625,620)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>16,684</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>859,480,974</u>
11.	Kentucky Jurisdictional Sales			<u>859,480,974</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>16,684</u>

Revised
June 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

July 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the August 2025 billing cycle which begins July 31, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: June 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00097 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00050 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00047 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: June 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$32,495,774 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,098,991,418 \text{ KWH} & = (+) \$ \quad 0.02957 \text{ / KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \quad \underline{0.02860} \text{ / KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \underline{\underline{\$ \quad 0.00097}} \text{ / KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: June 2025

(A) Company Generation		
Coal Burned	(+) \$ 25,125,874 (1)	
Oil Burned	(+) -	
Gas Burned	(+) 5,080,078 (1)	
Fuel (assigned cost during Forced Outage)	(+) 210,362	
Fuel (substitute cost for Forced Outage)	(-) 247,141	
SUB-TOTAL	<u>\$ 30,169,173</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 2,605,940	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 582	
Less Purchases Above Highest Cost Units	(-) 24,679	
Internal Economy	(+) 2,088,066	
Internal Replacement	(+) 33,990	
SUB-TOTAL	<u>\$ 4,702,735</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 540,723	
Internal Economy	(+) 671,086	
Internal Replacement	(+) 966,287	
Dollars Assigned to Inter-System Sales Losses	(+) 2,704	
SUB-TOTAL	<u>\$ 2,180,800</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	<u>\$ 195,334</u>	
(E) CSR Customers Adjustment		
	<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 32,495,774</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,377
Gas burned = \$68

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: June 2025

(A) Generation (Net)		(+)	1,105,306,821
Purchases including interchange-in		(+)	36,604,000
Internal Economy		(+)	84,401,000
Internal Replacement		(+)	1,143,000
SUB-TOTAL			<u>1,227,454,821</u>
(B) Inter-system Sales including interchange-out		(+)	18,959,000
Internal Economy		(+)	24,408,000
Internal Replacement		(+)	34,996,000
System Losses	(1,149,091,821 KWH times 4.36%)	(+)	<u>50,100,403</u>
SUB-TOTAL			<u>128,463,403</u>
TOTAL SALES (A-B)			<u><u>1,098,991,418</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: June 2025

1.	Last FAC Rate Billed		0.00129
2.	KWH Billed at Above Rate		<u>963,995,396</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,243,554</u>
4.	KWH Used to Determine Last FAC Rate		812,573,970
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>812,573,970</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,048,220</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 195,334</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,098,991,418</u>
11.	Kentucky Jurisdictional Sales		<u>1,098,991,418</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 195,334</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: June 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>82,841.26</u>		
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Purchases	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	
Sales			
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>1,593.39</u>		
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Sales	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>1,593.39</u>		
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Purchases	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	
Sales			
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>82,841.26</u>		
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Sales	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	771,555
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	578,666
4.	Current Month True-up	OSS Page 3	\$	<u>(33,313)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>545,353</u></u>
6.	Current Month S(m)	Form A Page 3		1,098,991,418
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00050

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Total OSS Revenues		\$ 2,501,407
2.	Total OSS Expenses		<u>\$ 1,729,852</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 771,555</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00022)</u>
2.	KWH Billed at Above Rate			<u>963,995,396</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(212,079)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>812,573,970</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>812,573,970</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(178,766)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(33,313)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,098,991,418</u>
11.	Kentucky Jurisdictional Sales			<u>1,098,991,418</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(33,313)</u>

Revised
July 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

August 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the September 2025 billing cycle which begins August 29, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: July 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00078 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00029 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00049 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: July 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$38,124,047 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,297,539,693 \text{ KWH} & \end{array} = (+) \$ 0.02938 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00078}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: July 2025

(A) Company Generation		
Coal Burned	(+) \$	28,043,653 (1)
Oil Burned	(+)	-
Gas Burned	(+)	8,492,546 (1)
Fuel (assigned cost during Forced Outage)	(+)	892,273
Fuel (substitute cost for Forced Outage)	(-)	1,027,988
SUB-TOTAL	\$	<u>36,400,484</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,374,481
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	79,493
Less Purchases Above Highest Cost Units	(-)	46
Internal Economy	(+)	2,305,148
Internal Replacement	(+)	45,267
SUB-TOTAL	\$	<u>4,645,357</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	468,470
Internal Economy	(+)	960,310
Internal Replacement	(+)	1,120,939
Dollars Assigned to Inter-System Sales Losses	(+)	2,342
SUB-TOTAL	\$	<u>2,552,061</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>369,733</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 38,124,047</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,787

Gas burned = \$73

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: July 2025

(A) Generation (Net)		(+)	1,323,011,207
Purchases including interchange-in		(+)	32,799,000
Internal Economy		(+)	89,833,000
Internal Replacement		(+)	1,495,000
SUB-TOTAL			<u>1,447,138,207</u>
(B) Inter-system Sales including interchange-out		(+)	16,134,000
Internal Economy		(+)	34,158,000
Internal Replacement		(+)	39,871,000
System Losses	(1,356,975,207 KWH times 4.38%)	(+)	<u>59,435,514</u>
SUB-TOTAL			<u>149,598,514</u>
TOTAL SALES (A-B)			<u><u>1,297,539,693</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: July 2025

1.	Last FAC Rate Billed		0.00103
2.	KWH Billed at Above Rate		<u>1,218,444,566</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,254,998</u>
4.	KWH Used to Determine Last FAC Rate		859,480,974
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>859,480,974</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 885,265</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 369,733</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,297,539,693</u>
11.	Kentucky Jurisdictional Sales		<u>1,297,539,693</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 369,733</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: July 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>88,139.77</u>		
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
Total Purchases	<u>\$ 2,350,415.92</u>	<u>91,328,000</u>	
Sales			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>3,888.02</u>		
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
Total Sales	<u>\$ 2,081,249.05</u>	<u>74,029,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>3,888.02</u>		
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
Total Purchases	<u>\$ 2,081,249.05</u>	<u>74,029,000</u>	
Sales			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>88,139.77</u>		
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
Total Sales	<u>\$ 2,350,415.92</u>	<u>91,328,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	584,430
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	438,323
4.	Current Month True-up	OSS Page 3	\$	<u>(61,024)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>377,299</u></u>
6.	Current Month S(m)	Form A Page 3		1,297,539,693
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00029

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Total OSS Revenues		\$ 2,373,967
2.	Total OSS Expenses		<u>\$ 1,789,537</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 584,430</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00017)</u>
2.	KWH Billed at Above Rate			<u>1,218,444,566</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(207,136)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>859,480,974</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>859,480,974</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(146,112)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(61,024)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,297,539,693</u>
11.	Kentucky Jurisdictional Sales			<u>1,297,539,693</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(61,024)</u>

Revised
August 2025
Form A

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

September 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the October 2025 billing cycle which begins September 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY
SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: August 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00100 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u> - </u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= <u>\$ 0.00100 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: August 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,849,499 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,143,637,259 \text{ KWH} & \end{array} = (+) \$ 0.02960 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.00100}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: August 2025

(A) Company Generation		
Coal Burned	(+) \$	25,750,620 (1)
Oil Burned	(+)	-
Gas Burned	(+)	5,272,634 (1)
Fuel (assigned cost during Forced Outage)	(+)	1,089,231
Fuel (substitute cost for Forced Outage)	(-)	1,149,393
SUB-TOTAL	\$	<u>30,963,092</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,519,512
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	26,963
Less Purchases Above Highest Cost Units	(-)	3,220
Internal Economy	(+)	2,612,542
Internal Replacement	(+)	-
SUB-TOTAL	\$	<u>5,101,871</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	134,735
Internal Economy	(+)	1,592,630
Internal Replacement	(+)	363,189
Dollars Assigned to Inter-System Sales Losses	(+)	674
SUB-TOTAL	\$	<u>2,091,228</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>124,236</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 33,849,499</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,817
Gas burned = \$79

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: August 2025

(A) Generation (Net)		(+)	1,134,059,563
Purchases including interchange-in		(+)	34,513,000
Internal Economy		(+)	104,937,000
Internal Replacement		(+)	-
SUB-TOTAL			<u>1,273,509,563</u>
(B) Inter-system Sales including interchange-out		(+)	4,328,000
Internal Economy		(+)	57,379,000
Internal Replacement		(+)	12,770,000
System Losses	(1,199,032,563 KWH times 4.62%)	(+)	<u>55,395,304</u>
SUB-TOTAL			<u>129,872,304</u>
TOTAL SALES (A-B)			<u><u>1,143,637,259</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY

**FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: August 2025

1.	Last FAC Rate Billed		0.00097
2.	KWH Billed at Above Rate		<u>1,227,069,743</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,190,258</u>
4.	KWH Used to Determine Last FAC Rate		1,098,991,418
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,098,991,418</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,066,022</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 124,236</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,143,637,259</u>
11.	Kentucky Jurisdictional Sales		<u>1,143,637,259</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 124,236</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: August 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>57,770.08</u>		
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement			
	\$ -	-	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>-</u>	KU Generation for LGE IB
	<u>\$ -</u>	<u>-</u>	
Total Purchases	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Sales			
Internal Economy			
	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>5,906.19</u>		
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement			
	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>-</u>	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
Total Sales	<u>\$ 1,955,819.90</u>	<u>70,149,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>5,906.19</u>		
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement			
	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	<u>-</u>	<u>-</u>	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
Total Purchases	<u>\$ 1,955,819.90</u>	<u>70,149,000</u>	
Sales			
Internal Economy			
	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>57,770.08</u>		
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement			
	\$ -	-	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	<u>-</u>	<u>-</u>	KU Generation for LGE IB
	<u>\$ -</u>	<u>-</u>	
Total Sales	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	78,539
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	58,904
4.	Current Month True-up	OSS Page 3	\$	<u>(64,039)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>(5,135)</u></u>
6.	Current Month S(m)	Form A Page 3		1,143,637,259
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00000

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Total OSS Revenues		\$	641,272
2.	Total OSS Expenses		\$	<u>562,733</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>78,539</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00050)</u>
2.	KWH Billed at Above Rate			<u>1,227,069,743</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(613,535)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>1,098,991,418</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>1,098,991,418</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(549,496)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(64,039)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,143,637,259</u>
11.	Kentucky Jurisdictional Sales			<u>1,143,637,259</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(64,039)</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

SEP 19 2025

**PUBLIC SERVICE
COMMISSION**

September 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the October 2025 billing cycle which begins September 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive style with a large, sweeping 'A' and 'F'.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: August 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00099 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u> -</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u> 0.00099</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

Submitted by Andrea M. Jackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: August 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,852,607 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,144,236,775 \text{ KWH} & \end{array} = (+) \$ 0.02959 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00099}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: August 2025

(A) Company Generation		
Coal Burned	(+) \$	25,750,620 (1)
Oil Burned	(+)	-
Gas Burned	(+)	5,272,634 (1)
Fuel (assigned cost during Forced Outage)	(+)	1,089,231
Fuel (substitute cost for Forced Outage)	(-)	1,149,393
SUB-TOTAL		<u>\$ 30,963,092</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,519,512
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	26,963
Less Purchases Above Highest Cost Units	(-)	3,220
Internal Economy	(+)	2,612,542
Internal Replacement	(+)	-
SUB-TOTAL		<u>\$ 5,101,871</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	134,735
Internal Economy	(+)	1,592,630
Internal Replacement	(+)	363,189
Dollars Assigned to Inter-System Sales Losses	(+)	674
SUB-TOTAL		<u>\$ 2,091,228</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ 121,128</u>
(E) CSR Customers Adjustment		
		<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 33,852,607</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,817
Gas burned = \$79

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: August 2025

(A) Generation (Net)	(+)	1,134,059,563
Purchases including interchange-in	(+)	34,513,000
Internal Economy	(+)	104,937,000
Internal Replacement	(+)	-
SUB-TOTAL		<u>1,273,509,563</u>
(B) Inter-system Sales including interchange-out	(+)	4,328,000
Internal Economy	(+)	57,379,000
Internal Replacement	(+)	12,770,000
System Losses (1,199,032,563 KWH times 4.57%)	(+)	54,795,788
SUB-TOTAL		<u>129,272,788</u>
TOTAL SALES (A-B)		<u><u>1,144,236,775</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: August 2025

1.	Last FAC Rate Billed	0.00095
2.	KWH Billed at Above Rate	<u>1,227,069,743</u>
3.	FAC Revenue/(Refund) (Line 1 x Line 2)	<u>\$ 1,165,716</u>
4.	KWH Used to Determine Last FAC Rate	1,099,565,964
5.	Non-Jurisdictional KWH (Included in Line 4)	<u>-</u>
6.	Kentucky Jurisdictional KWH (Line 4 - Line 5)	<u>1,099,565,964</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed	-
8.	Recoverable FAC Revenue/(Refund) (Line 1 x Line 6)	<u>\$ 1,044,588</u>
9.	Over or (Under) Recovery (Line 3 - Line 8)	<u>\$ 121,128</u>
10.	Total Sales "Sm" (From Page 3 of 5)	<u>1,144,236,775</u>
11.	Kentucky Jurisdictional Sales	<u>1,144,236,775</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales (Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery (Line 9 x Line 12)	<u>\$ 121,128</u>
		To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: August 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	57,770.08		
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement	\$ -	-	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ -</u>	<u>-</u>	
Total Purchases	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Sales			
Internal Economy	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	5,906.19		
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
Total Sales	<u>\$ 1,955,819.90</u>	<u>70,149,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	5,906.19		
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
Total Purchases	<u>\$ 1,955,819.90</u>	<u>70,149,000</u>	
Sales			
Internal Economy	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	57,770.08		
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement	\$ -	-	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ -</u>	<u>-</u>	
Total Sales	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	78,539
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	58,904
4.	Current Month True-up	OSS Page 3	\$	<u>(63,752)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>(4,848)</u></u>
6.	Current Month S(m)	Form A Page 3		1,144,236,775
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00000

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Total OSS Revenues		\$	641,272
2.	Total OSS Expenses		\$	<u>562,733</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>78,539</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: August 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00050)
2.	KWH Billed at Above Rate			1,227,069,743
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(613,535)
4.	KWH Used to Determine Last OSS Adjustment Factor			1,099,565,964
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		1,099,565,964
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(549,783)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	(63,752)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			1,144,236,775
11.	Kentucky Jurisdictional Sales			1,144,236,775
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	(63,752)

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

AUG 19 2025

**PUBLIC SERVICE
COMMISSION**

August 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the September 2025 billing cycle which begins August 29, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: July 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00071 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00029</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00042</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

Submitted by Andrea M. Sachler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: July 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$38,053,191 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,298,218,181 \text{ KWH} & \end{array} = (+) \$ 0.02931 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00071}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: July 2025

(A) Company Generation		
Coal Burned	(+) \$	28,043,653 (1)
Oil Burned	(+)	-
Gas Burned	(+)	8,492,546 (1)
Fuel (assigned cost during Forced Outage)	(+)	892,273
Fuel (substitute cost for Forced Outage)	(-)	1,027,988
SUB-TOTAL	\$	<u>36,400,484</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,374,481
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	79,493
Less Purchases Above Highest Cost Units	(-)	46
Internal Economy	(+)	2,305,148
Internal Replacement	(+)	45,267
SUB-TOTAL	\$	<u>4,645,357</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	468,470
Internal Economy	(+)	960,310
Internal Replacement	(+)	1,120,939
Dollars Assigned to Inter-System Sales Losses	(+)	2,342
SUB-TOTAL	\$	<u>2,552,061</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>440,589</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 38,053,191</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,787
Gas burned = \$73

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: July 2025

(A) Generation (Net)	(+)	1,323,011,207
Purchases including interchange-in	(+)	32,799,000
Internal Economy	(+)	89,833,000
Internal Replacement	(+)	1,495,000
SUB-TOTAL		<u>1,447,138,207</u>

(B) Inter-system Sales including interchange-out	(+)	16,134,000
Internal Economy	(+)	34,158,000
Internal Replacement	(+)	39,871,000
System Losses (1,356,975,207 KWH times 4.33%)	(+)	<u>58,757,026</u>
SUB-TOTAL		<u>148,920,026</u>

TOTAL SALES (A-B) 1,298,218,181

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: July 2025

1.	Last FAC Rate Billed		0.00120
2.	KWH Billed at Above Rate		<u>1,218,444,566</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,462,133</u>
4.	KWH Used to Determine Last FAC Rate		851,286,824
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>851,286,824</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,021,544</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 440,589</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,298,218,181</u>
11.	Kentucky Jurisdictional Sales		<u>1,298,218,181</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 440,589</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: July 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	88,139.77	<u>89,833,000</u>	
	\$ 2,305,148.49		
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	\$ 45,267.43	1,495,000	
Total Purchases	\$ 2,350,415.92	91,328,000	
Sales			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	3,888.02	<u>34,158,000</u>	
	\$ 960,309.75		
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	\$ 1,120,939.30	39,871,000	
Total Sales	\$ 2,081,249.05	74,029,000	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	3,888.02	<u>34,158,000</u>	
	\$ 960,309.75		
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	-	-	
	\$ 1,120,939.30	39,871,000	
Total Purchases	\$ 2,081,249.05	74,029,000	
Sales			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	88,139.77	<u>89,833,000</u>	
	\$ 2,305,148.49		
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	-	-	
	\$ 45,267.43	1,495,000	
Total Sales	\$ 2,350,415.92	91,328,000	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 584,430
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 438,323
4.	Current Month True-up	OSS Page 3	<u>\$ (66,088)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 372,235</u></u>
6.	Current Month S(m)	Form A Page 3	1,298,218,181
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00029

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Total OSS Revenues		\$ 2,373,967
2.	Total OSS Expenses		<u>\$ 1,789,537</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 584,430</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: July 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00018)</u>
2.	KWH Billed at Above Rate			<u>1,218,444,566</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(219,320)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>851,286,824</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>851,286,824</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(153,232)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(66,088)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,298,218,181</u>
11.	Kentucky Jurisdictional Sales			<u>1,298,218,181</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(66,088)</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED
JUL 21 2025
PUBLIC SERVICE
COMMISSION

July 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the August 2025 billing cycle which begins July 31, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,



Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: June 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00095 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00050</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00045</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

Submitted by Andrea M. Jackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: June 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$32,495,774 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,099,565,964 \text{ KWH} & = (+) \$ \quad 0.02955 \text{ / KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \quad \underline{0.02860} \text{ / KWH} \end{array}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ \quad 0.00095 \text{ / KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: June 2025

(A) Company Generation		
Coal Burned	(+) \$	25,125,874 (1)
Oil Burned	(+)	-
Gas Burned	(+)	5,080,078 (1)
Fuel (assigned cost during Forced Outage)	(+)	210,362
Fuel (substitute cost for Forced Outage)	(-)	247,141
SUB-TOTAL	\$	<u>30,169,173</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,605,940
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	582
Less Purchases Above Highest Cost Units	(-)	24,679
Internal Economy	(+)	2,088,066
Internal Replacement	(+)	33,990
SUB-TOTAL	\$	<u>4,702,735</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	540,723
Internal Economy	(+)	671,086
Internal Replacement	(+)	966,287
Dollars Assigned to Inter-System Sales Losses	(+)	2,704
SUB-TOTAL	\$	<u>2,180,800</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>195,334</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 32,495,774</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,377
Gas burned = \$68

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: June 2025

(A) Generation (Net)	(+)	1,105,306,821
Purchases including interchange-in	(+)	36,604,000
Internal Economy	(+)	84,401,000
Internal Replacement	(+)	1,143,000
SUB-TOTAL		<u>1,227,454,821</u>

(B) Inter-system Sales including interchange-out	(+)	18,959,000
Internal Economy	(+)	24,408,000
Internal Replacement	(+)	34,996,000
System Losses (1,149,091,821 KWH times 4.31%)	(+)	<u>49,525,857</u>
SUB-TOTAL		<u>127,888,857</u>

TOTAL SALES (A-B) 1,099,565,964

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: June 2025

1.	Last FAC Rate Billed		0.00129
2.	KWH Billed at Above Rate		<u>963,995,396</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,243,554</u>
4.	KWH Used to Determine Last FAC Rate		812,573,970
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>812,573,970</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,048,220</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 195,334</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,099,565,964</u>
11.	Kentucky Jurisdictional Sales		<u>1,099,565,964</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 195,334</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: June 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	82,841.26		
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Purchases	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	
Sales			
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,593.39		
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Sales	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,593.39		
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Purchases	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	
Sales			
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	82,841.26		
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Sales	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 771,555
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 578,666
4.	Current Month True-up	OSS Page 3	<u>\$ (33,313)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 545,353</u></u>
6.	Current Month S(m)	Form A Page 3	1,099,565,964
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00050

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Total OSS Revenues		\$ 2,501,407
2.	Total OSS Expenses		<u>\$ 1,729,852</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 771,555</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: June 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00022)</u>
2.	KWH Billed at Above Rate			<u>963,995,396</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(212,079)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>812,573,970</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>812,573,970</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(178,766)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(33,313)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>1,099,565,964</u>
11.	Kentucky Jurisdictional Sales			<u>1,099,565,964</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(33,313)</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED
JUN 20 2025
PUBLIC SERVICE
COMMISSION

June 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the July 2025 billing cycle which begins June 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive style with a large initial 'A'.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: May 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00120 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00018</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00102</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by Andrea M. Sadelier

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: May 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$25,369,788 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 851,286,824 \text{ KWH} & \end{array} = (+) \$ 0.02980 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00120}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: May 2025

(A) Company Generation		
Coal Burned	(+) \$	20,820,321 (1)
Oil Burned	(+)	-
Gas Burned	(+)	3,653,668 (1)
Fuel (assigned cost during Forced Outage)	(+)	68,557 *
Fuel (substitute cost for Forced Outage)	(-)	64,899 *
SUB-TOTAL	\$	<u>24,473,989</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	1,519,286
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	122 *
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,231,732
Internal Replacement	(+)	51,222
SUB-TOTAL	\$	<u>2,802,240</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	393,768
Internal Economy	(+)	1,165,117
Internal Replacement	(+)	382,959
Dollars Assigned to Inter-System Sales Losses	(+)	1,969
SUB-TOTAL	\$	<u>1,943,813</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>(37,372)</u>
(E) CSR Customers Adjustment		
	\$	<u>-</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		\$ <u>25,369,788</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$3,013
Gas burned = \$122

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: May 2025

1.	Last FAC Rate Billed		0.00168
2.	KWH Billed at Above Rate		<u>811,914,381</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 1,364,016</u>
4.	KWH Used to Determine Last FAC Rate		834,159,371
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>834,159,371</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 1,401,388</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (37,372)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>851,286,824</u>
11.	Kentucky Jurisdictional Sales		<u>851,286,824</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (37,372)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: May 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,196,932.79	52,114,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	34,799.14		
	<u>\$ 1,231,731.93</u>	<u>52,114,000</u>	
Internal Replacement			
	\$ 51,221.76	1,742,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 51,221.76</u>	<u>1,742,000</u>	
Total Purchases	<u><u>\$ 1,282,953.69</u></u>	<u><u>53,856,000</u></u>	
Sales			
Internal Economy			
	\$ 1,163,182.11	42,930,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,935.01		
	<u>\$ 1,165,117.12</u>	<u>42,930,000</u>	
Internal Replacement			
	\$ 382,958.62	13,887,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 382,958.62</u>	<u>13,887,000</u>	
Total Sales	<u><u>\$ 1,548,075.74</u></u>	<u><u>56,817,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,163,182.11	42,930,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,935.01		
	<u>\$ 1,165,117.12</u>	<u>42,930,000</u>	
Internal Replacement			
	\$ 382,958.62	13,887,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 382,958.62</u>	<u>13,887,000</u>	
Total Purchases	<u><u>\$ 1,548,075.74</u></u>	<u><u>56,817,000</u></u>	
Sales			
Internal Economy			
	\$ 1,196,932.79	52,114,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	34,799.14		
	<u>\$ 1,231,731.93</u>	<u>52,114,000</u>	
Internal Replacement			
	\$ 51,221.76	1,742,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 51,221.76</u>	<u>1,742,000</u>	
Total Sales	<u><u>\$ 1,282,953.69</u></u>	<u><u>53,856,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	179,672
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	134,754
4.	Current Month True-up	OSS Page 3	\$	<u>16,684</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>151,438</u></u>
6.	Current Month S(m)	Form A Page 3		851,286,824
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00018

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Total OSS Revenues		\$ 1,107,931
2.	Total OSS Expenses		<u>\$ 928,259</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 179,672</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: May 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00075)</u>
2.	KWH Billed at Above Rate			<u>811,914,381</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(608,936)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>834,159,371</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>834,159,371</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(625,620)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>16,684</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>851,286,824</u>
11.	Kentucky Jurisdictional Sales			<u>851,286,824</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>16,684</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

MAY 20 2025

**PUBLIC SERVICE
COMMISSION**

May 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the June 2025 billing cycle which begins May 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive style with a large initial 'A'.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: April 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00129 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00022</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00107</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 30, 2025

Submitted by Audrea M. Jachler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: April 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$24,289,158 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 812,573,970 \text{ KWH} & \end{array} = (+) \$ 0.02989 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00129}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: April 2025

(A) Company Generation		
Coal Burned	(+) \$ 16,598,740	(1)
Oil Burned	(+) -	
Gas Burned	(+) 3,866,928	(1)
Fuel (assigned cost during Forced Outage)	(+) 2,315,594	*
Fuel (substitute cost for Forced Outage)	(-) 2,161,036	*
SUB-TOTAL	<u>\$ 20,465,668</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 1,851,135	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 15,775	*
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 3,383,712	
Internal Replacement	(+) 23,253	
SUB-TOTAL	<u>\$ 5,258,100</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 211,310	
Internal Economy	(+) 289,188	
Internal Replacement	(+) 1,161,676	
Dollars Assigned to Inter-System Sales Losses	(+) 1,057	
SUB-TOTAL	<u>\$ 1,663,231</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	<u>\$ (228,621)</u>	
(E) CSR Customers Adjustment		
	<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =	<u><u>\$ 24,289,158</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,146
Gas burned = \$60

* Excluded from calculations per 807 KAR 5:056 due to fuel cost for substitute generation and purchases being less than assigned cost during Forced Outage.

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: April 2025

(A) Generation (Net)	(+)	735,927,458
Purchases including interchange-in	(+)	32,186,000
Internal Economy	(+)	144,306,000
Internal Replacement	(+)	768,000
SUB-TOTAL		<u>913,187,458</u>

(B) Inter-system Sales including interchange-out	(+)	7,778,000
Internal Economy	(+)	11,021,000
Internal Replacement	(+)	44,860,000
System Losses (849,528,458 KWH times 4.35%)	(+)	<u>36,954,488</u>
SUB-TOTAL		<u>100,613,488</u>

TOTAL SALES (A-B) 812,573,970

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: April 2025

1.	Last FAC Rate Billed		0.00295
2.	KWH Billed at Above Rate		<u>782,787,616</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 2,309,223</u>
4.	KWH Used to Determine Last FAC Rate		860,286,184
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>860,286,184</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 2,537,844</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (228,621)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>812,573,970</u>
11.	Kentucky Jurisdictional Sales		<u>812,573,970</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (228,621)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: April 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 3,308,493.71	144,306,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	75,218.36		
	<u>\$ 3,383,712.07</u>	<u>144,306,000</u>	
Internal Replacement			
	\$ 23,253.18	768,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 23,253.18</u>	<u>768,000</u>	
Total Purchases	<u>\$ 3,406,965.25</u>	<u>145,074,000</u>	
Sales			
Internal Economy			
	\$ 287,742.62	11,021,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,444.91		
	<u>\$ 289,187.53</u>	<u>11,021,000</u>	
Internal Replacement			
	\$ 1,161,675.83	44,860,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,161,675.83</u>	<u>44,860,000</u>	
Total Sales	<u>\$ 1,450,863.36</u>	<u>55,881,000</u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 287,742.62	11,021,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,444.91		
	<u>\$ 289,187.53</u>	<u>11,021,000</u>	
Internal Replacement			
	\$ 1,161,675.83	44,860,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 1,161,675.83</u>	<u>44,860,000</u>	
Total Purchases	<u>\$ 1,450,863.36</u>	<u>55,881,000</u>	
Sales			
Internal Economy			
	\$ 3,308,493.71	144,306,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	75,218.36		
	<u>\$ 3,383,712.07</u>	<u>144,306,000</u>	
Internal Replacement			
	\$ 23,253.18	768,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 23,253.18</u>	<u>768,000</u>	
Total Sales	<u>\$ 3,406,965.25</u>	<u>145,074,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	122,672
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	92,004
4.	Current Month True-up	OSS Page 3	\$	<u>82,923</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>174,927</u></u>
6.	Current Month S(m)	Form A Page 3		812,573,970
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00022

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2025

Line No.

1.	Total OSS Revenues		\$ 1,634,593
2.	Total OSS Expenses		<u>\$ 1,511,921</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 122,672</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: April 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00107)</u>
2.	KWH Billed at Above Rate			<u>782,787,616</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(837,583)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>860,286,184</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>860,286,184</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(920,506)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>82,923</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>812,573,970</u>
11.	Kentucky Jurisdictional Sales			<u>812,573,970</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>82,923</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
O 502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

APR 18 2025

PUBLIC SERVICE
COMMISSION

April 18, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the May 2025 billing cycle which begins April 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: March 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$ 0.00168 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00075</u> / KWH
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u>0.00093</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

Submitted by Audrea M. Jachler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: March 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$25,254,999 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 834,159,371 \text{ KWH} & \end{array} = (+) \$ 0.03028 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00168}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: March 2025

(A) Company Generation		
Coal Burned	(+) \$	18,350,660 (1)
Oil Burned	(+)	-
Gas Burned	(+)	3,339,321 (1)
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
SUB-TOTAL		<u>\$ 21,689,981</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,846,976
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,539,790
Internal Replacement	(+)	24,702
SUB-TOTAL		<u>\$ 4,411,468</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	344,323
Internal Economy	(+)	182,657
Internal Replacement	(+)	884,362
Dollars Assigned to Inter-System Sales Losses	(+)	1,722
SUB-TOTAL		<u>\$ 1,413,064</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13		<u>\$ (566,614)</u>
(E) CSR Customers Adjustment		
		<u>\$ -</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 25,254,999</u></u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,272
Gas burned = \$28

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: March 2025

(A) Generation (Net)	(+)	815,275,815
Purchases including interchange-in	(+)	45,100,000
Internal Economy	(+)	63,442,000
Internal Replacement	(+)	818,000
SUB-TOTAL		<u>924,635,815</u>

(B) Inter-system Sales including interchange-out	(+)	12,592,000
Internal Economy	(+)	6,726,000
Internal Replacement	(+)	33,769,000
System Losses (871,548,815 KWH times 4.29%)	(+)	37,389,444
SUB-TOTAL		<u>90,476,444</u>

TOTAL SALES (A-B) 834,159,371

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: March 2025

1.	Last FAC Rate Billed		0.00374
2.	KWH Billed at Above Rate		<u>876,214,341</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,277,042</u>
4.	KWH Used to Determine Last FAC Rate		1,027,715,501
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,027,715,501</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,843,656</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (566,614)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>834,159,371</u>
11.	Kentucky Jurisdictional Sales		<u>834,159,371</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (566,614)</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: March 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	47,581.40		
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Purchases	<u><u>\$ 1,564,492.33</u></u>	<u><u>64,260,000</u></u>	
Sales			
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,248.97		
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Sales	<u><u>\$ 1,067,018.80</u></u>	<u><u>40,495,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	1,248.97		
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Purchases	<u><u>\$ 1,067,018.80</u></u>	<u><u>40,495,000</u></u>	
Sales			
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	47,581.40		
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Sales	<u><u>\$ 1,564,492.33</u></u>	<u><u>64,260,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	170,967
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	128,225
4.	Current Month True-up	OSS Page 3	\$	<u>501,469</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	\$	<u><u>629,694</u></u>
6.	Current Month S(m)	Form A Page 3		834,159,371
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6		0.00075

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Total OSS Revenues		\$ 1,550,464
2.	Total OSS Expenses		<u>\$ 1,379,497</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 170,967</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: March 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00331)
2.	KWH Billed at Above Rate			876,214,341
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(2,900,269)
4.	KWH Used to Determine Last OSS Adjustment Factor			1,027,715,501
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		1,027,715,501
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(3,401,738)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	501,469
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			834,159,371
11.	Kentucky Jurisdictional Sales			834,159,371
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	501,469

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
O 502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

RECEIVED

MAR 21 2025

PUBLIC SERVICE
COMMISSION

March 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2025 billing cycle which begins April 1, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: February 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00295 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00107 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00188 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: February 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$27,138,648 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 860,286,184 \text{ KWH} & \end{array} = (+) \$ 0.03155 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00295}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: February 2025

(A) Company Generation		
Coal Burned	(+) \$	20,902,576 (1)
Oil Burned	(+)	-
Gas Burned	(+)	6,064,000 (1)
Fuel (assigned cost during Forced Outage)	(+)	1,690,841
Fuel (substitute cost for Forced Outage)	(-)	1,726,939
SUB-TOTAL	\$	<u>26,930,478</u>
(B) Purchases		
Net energy cost - economy purchases	(+) \$	2,051,523
Identifiable fuel cost - other purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	4,570
Less Purchases Above Highest Cost Units	(-)	-
Internal Economy	(+)	1,002,230
Internal Replacement	(+)	273,157
SUB-TOTAL	\$	<u>3,322,340</u>
(C) Inter-System Sales		
Including Interchange-out	(+) \$	1,509,621
Internal Economy	(+)	991,766
Internal Replacement	(+)	553,500
Dollars Assigned to Inter-System Sales Losses	(+)	7,548
SUB-TOTAL	\$	<u>3,062,435</u>
(D) Over or (Under) Recovery		
From Page 4, Line 13	\$	<u>8,665</u>
(E) CSR Customers Adjustment		
	\$	<u>43,070</u>
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u>\$ 27,138,648</u>

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$5,769
Gas burned = \$129

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: February 2025

(A) Generation (Net)	(+)	929,501,793
Purchases including interchange-in	(+)	29,413,000
Internal Economy	(+)	39,811,000
Internal Replacement	(+)	9,124,000
SUB-TOTAL		<u>1,007,849,793</u>

(B) Inter-system Sales including interchange-out	(+)	52,365,000
Internal Economy	(+)	35,817,000
Internal Replacement	(+)	21,478,000
System Losses (898,189,793 KWH times 4.22%)	(+)	<u>37,903,609</u>
SUB-TOTAL		<u>147,563,609</u>

TOTAL SALES (A-B) 860,286,184

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: February 2025

1.	Last FAC Rate Billed		0.00082
2.	KWH Billed at Above Rate		<u>914,739,708</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 750,087</u>
4.	KWH Used to Determine Last FAC Rate		904,172,712
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>904,172,712</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 741,422</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 8,665</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>860,286,184</u>
11.	Kentucky Jurisdictional Sales		<u>860,286,184</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 8,665</u> To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: February 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>19,834.08</u>	<u>39,811,000</u>	
	\$ 1,002,230.36		
Internal Replacement			
	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 273,156.93	9,124,000	
Total Purchases	<u><u>\$ 1,275,387.29</u></u>	<u><u>48,935,000</u></u>	
Sales			
Internal Economy			
	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>13,043.20</u>	<u>35,817,000</u>	
	\$ 991,765.74		
Internal Replacement			
	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 553,499.78	21,478,000	
Total Sales	<u><u>\$ 1,545,265.52</u></u>	<u><u>57,295,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>13,043.20</u>	<u>35,817,000</u>	
	\$ 991,765.74		
Internal Replacement			
	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 553,499.78	21,478,000	
Total Purchases	<u><u>\$ 1,545,265.52</u></u>	<u><u>57,295,000</u></u>	
Sales			
Internal Economy			
	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>19,834.08</u>	<u>39,811,000</u>	
	\$ 1,002,230.36		
Internal Replacement			
	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 273,156.93	9,124,000	
Total Sales	<u><u>\$ 1,275,387.29</u></u>	<u><u>48,935,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 1,228,697
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 921,523
4.	Current Month True-up	OSS Page 3	<u>\$ (2,008)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 919,515</u></u>
6.	Current Month S(m)	Form A Page 3	860,286,184
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00107

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Total OSS Revenues		\$ 3,781,531
2.	Total OSS Expenses		<u>\$ 2,552,834</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,228,697</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: February 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	<u>(0.00019)</u>
2.	KWH Billed at Above Rate			<u>914,739,708</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	<u>(173,801)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor			<u>904,172,712</u>
5.	Non-Jurisdictional KWH (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		<u>904,172,712</u>
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	<u>(171,793)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	<u>(2,008)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			<u>860,286,184</u>
11.	Kentucky Jurisdictional Sales			<u>860,286,184</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	<u>(2,008)</u>

Andrea M. Fackler

Manager, Revenue Requirement/Cost of Service
State Regulation and Rates
O 502-627-3442
andrea.fackler@lge-ku.com



VIA ELECTRONIC FILING

Ms. Linda Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601-8294

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COMMISSION

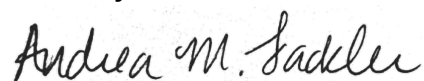
February 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Louisville Gas and Electric Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2025 billing cycle which begins March 3, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,



Andrea M. Fackler

Enclosures

LOUISVILLE GAS AND ELECTRIC COMPANY

SUMMARY OF ADJUSTMENT CLAUSES

Expense Month: January 2025

1	Fuel Adjustment Clause Factor (Page 1 of 5)	(+) \$	0.00374 / KWH
2	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00331 / KWH</u>
3	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00043 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

LOUISVILLE GAS AND ELECTRIC COMPANY

FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: January 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$33,236,910 & \\ \hline & = & \\ \text{Sales "Sm" (Sales Schedule)} & 1,027,715,501 \text{ KWH} & \end{array} = (+) \$ 0.03234 / \text{KWH}$$

$$\text{P.S.C. Electric No. 13, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02860} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00374}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

**LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL COST SCHEDULE**

Expense Month: January 2025

(A) Company Generation		
Coal Burned	(+) \$ 24,011,816	(1)
Oil Burned	(+) -	
Gas Burned	(+) 10,117,464	(1)
Fuel (assigned cost during Forced Outage)	(+) 250,688	
Fuel (substitute cost for Forced Outage)	(-) 252,867	
SUB-TOTAL	<u>\$ 34,127,101</u>	
(B) Purchases		
Net energy cost - economy purchases	(+) \$ 2,553,505	
Identifiable fuel cost - other purchases	(+) -	
Identifiable fuel cost (substitute for Forced Outage)	(-) 29	
Less Purchases Above Highest Cost Units	(-) -	
Internal Economy	(+) 911,206	
Internal Replacement	(+) 550,012	
SUB-TOTAL	<u>\$ 4,014,694</u>	
(C) Inter-System Sales		
Including Interchange-out	(+) \$ 2,969,092	
Internal Economy	(+) 1,208,407	
Internal Replacement	(+) 766,482	
Dollars Assigned to Inter-System Sales Losses	(+) 14,845	
SUB-TOTAL	<u>\$ 4,958,826</u>	
(D) Over or (Under) Recovery		
From Page 4, Line 13	<u>\$ (75,863)</u>	
(E) CSR Customers Adjustment		
	<u>\$ 21,922</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =	<u><u>\$ 33,236,910</u></u>	

Notes: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00553.

Coal burned = \$6,413
Gas burned = \$171

LOUISVILLE GAS AND ELECTRIC COMPANY

SALES SCHEDULE (KWH)

Expense Month: January 2025

(A) Generation (Net)	(+)	1,147,888,699	
Purchases including interchange-in	(+)	36,965,000	
Internal Economy	(+)	35,318,000	
Internal Replacement	(+)	15,812,000	
SUB-TOTAL		<u>1,235,983,699</u>	
(B) Inter-system Sales including interchange-out	(+)	96,659,000	
Internal Economy	(+)	40,923,000	
Internal Replacement	(+)	28,422,000	
System Losses (1,069,979,699 KWH times 3.95%)	(+)	<u>42,264,198</u>	
SUB-TOTAL		<u>208,268,198</u>	
		TOTAL SALES (A-B)	<u><u>1,027,715,501</u></u>

LOUISVILLE GAS AND ELECTRIC COMPANY
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: January 2025

1.	Last FAC Rate Billed		(0.00042)
2.	KWH Billed at Above Rate		<u>974,064,985</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (409,107)</u>
4.	KWH Used to Determine Last FAC Rate		793,439,006
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>-</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>793,439,006</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		-
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (333,244)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (75,863)</u>
10.	Total Sales "Sm" (From Page 3 of 5)		<u>1,027,715,501</u>
11.	Kentucky Jurisdictional Sales		<u>1,027,715,501</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (75,863)</u>

To Page 2, Line D

**FUEL ADJUSTMENT CLAUSE
INTERCOMPANY TRANSACTIONS**

Expense Month: January 2025

LOUISVILLE GAS AND ELECTRIC COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>33,012.11</u>		
	\$ 911,206.14	<u>35,318,000</u>	
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 550,012.04	15,812,000	
Total Purchases	<u><u>\$ 1,461,218.18</u></u>	<u><u>51,130,000</u></u>	
Sales			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>53,162.14</u>		
	\$ 1,208,406.90	<u>40,923,000</u>	
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 766,482.01	28,422,000	
Total Sales	<u><u>\$ 1,974,888.91</u></u>	<u><u>69,345,000</u></u>	

KENTUCKY UTILITIES COMPANY

		KWH	
Purchases			
Internal Economy			
	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load Half of Split Savings to LGE from KU
	<u>53,162.14</u>		
	\$ 1,208,406.90	<u>40,923,000</u>	
Internal Replacement			
	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU LGE Generation for KU Pre-Merger Sales
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 766,482.01	28,422,000	
Total Purchases	<u><u>\$ 1,974,888.91</u></u>	<u><u>69,345,000</u></u>	
Sales			
Internal Economy			
	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load Half of Split Savings
	<u>33,012.11</u>		
	\$ 911,206.14	<u>35,318,000</u>	
Internal Replacement			
	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE KU Generation for LGE Pre-Merger KU Generation for LGE IB
	-	-	
	<u>-</u>	<u>-</u>	
	\$ 550,012.04	15,812,000	
Total Sales	<u><u>\$ 1,461,218.18</u></u>	<u><u>51,130,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 4,537,987
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 3,403,490
4.	Current Month True-up	OSS Page 3	<u>\$ (3,612)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 3,399,878</u></u>
6.	Current Month S(m)	Form A Page 3	1,027,715,501
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	0.00331

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Total OSS Revenues		\$ 9,213,564
2.	Total OSS Expenses		<u>\$ 4,675,577</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 4,537,987</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP
LOUISVILLE GAS AND ELECTRIC COMPANY**

Expense Month: January 2025

Line No.

1.	Last OSS Adjustment Factor Billed		\$	(0.00002)
2.	KWH Billed at Above Rate			974,064,985
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	\$	(19,481)
4.	KWH Used to Determine Last OSS Adjustment Factor			793,439,006
5.	Non-Jurisdictional KWH (Included in Line 4)			-
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)		793,439,006
7.	Revised OSS Factor Billed, if prior period adjustment is needed		\$	-
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	\$	(15,869)
9.	(Over) or Under Amount	(Line 3 - Line 8)	\$	(3,612)
10.	Total Sales "Sm" (From Form A, Page 3 of 5)			1,027,715,501
11.	Kentucky Jurisdictional Sales			1,027,715,501
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		1.00000000
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	\$	(3,612)