

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
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a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**JAN 20 2026**

**PUBLIC SERVICE  
COMMISSION**

January 20, 2026

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company herewith files its December 2025 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the February 2026 billing cycle which begins January 30, 2026.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is fluid and cursive.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : December 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	0.00049 / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00016 / KWH</u>
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>0.00033 / KWH</u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2026

Submitted by Andrea M. Sachler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : December 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 51,970,913 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,759,298,075 \text{ KWH} \end{array} = (+) \$ 0.02954 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00049}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2026

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : December 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$28,769,083	(1)
Oil Burned	(+)	249,839	
Gas Burned	(+)	18,093,080	(1)
Fuel (assigned cost during Forced Outage)	(+)	670,141	
Fuel (substitute cost for Forced Outage)	(-)	864,358	
SUB-TOTAL		<u>\$ 46,917,785</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,162,214	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	220	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	3,945,657	
Internal Replacement	(+)	238,160	
SUB-TOTAL		<u>\$ 5,345,811</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 461,708	
Internal Economy	(+)	398,595	
Internal Replacement	(+)	687,871	
Dollars Assigned to Inter-System Sales Losses	(+)	2,309	
SUB-TOTAL		<u>\$ 1,550,483</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,396,951)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ 139,151</u>	
<u>(F) Prior Period Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 51,970,913</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$9,670  
Gas burned = \$254

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : December 2025

(A) Generation (Net)	(+)	1,690,495,357
Purchases including interchange-in	(+)	77,727,000
Internal Economy	(+)	135,208,000
Internal Replacement	(+)	9,023,000
SUB-TOTAL		<u>1,912,453,357</u>
(B) Inter-system Sales including interchange-out	(+)	16,137,000
Internal Economy	(+)	17,131,000
Internal Replacement	(+)	21,121,000
(*) System Losses	(+)	98,766,282
SUB-TOTAL		<u>153,155,282</u>
TOTAL SALES (A-B)		<u><u>1,759,298,075</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : December 2025

12 Months to Date KWH Sources: 21,560,571,076 KWH  
 12 MTD Overall System Losses: 1,113,469,026 KWH  
 December 2025 KWH Sources: 1,912,453,357 KWH

$$1,113,469,026 / 21,560,571,076 = 5.164376\%$$

$$5.164376\% \times 1,912,453,357 = 98,766,282 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

93,630,459 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 16,753,200 Wholesale sales at Primary Voltage (WS-P)  
 54,389,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	93,630,459	2.153%	2,060,220	95,690,679
WS-P:	16,753,200	2.153% and 0.985%	538,961	17,292,161
IS-T:	54,389,000	0.500%	273,312	54,662,312

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : December 2025

1.	Last FAC Rate Billed		<u>(\$0.00455)</u>
2.	KWH Billed at Above Rate		<u>1,594,682,015</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (7,255,803)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,381,521,941</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>74,084,627</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,307,437,314</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (5,948,840)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,306,963)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,759,298,075</u>
11.	Kentucky Jurisdictional Sales		<u>1,645,969,195</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06885237</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,396,951)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : December 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 3,899,460.70	135,208,000	Fuel for LGE Sale to KU for Native Load
	46,195.84		Half of Split Savings to LGE from KU
	<u>\$ 3,945,656.54</u>	<u>135,208,000</u>	
Internal Replacement			
	\$ 238,159.50	9,023,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 238,159.50</u>	<u>9,023,000</u>	
<b>Total Purchases</b>	<u><b>\$ 4,183,816.04</b></u>	<u><b>144,231,000</b></u>	
<b>Sales</b>			
Internal Economy			
	\$ 381,197.75	17,131,000	KU Fuel Cost - Sales to LGE Native Load
	17,397.21		Half of Split Savings
	<u>\$ 398,594.96</u>	<u>17,131,000</u>	
Internal Replacement			
	\$ 687,870.90	21,121,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 687,870.90</u>	<u>21,121,000</u>	
<b>Total Sales</b>	<u><b>\$ 1,086,465.86</b></u>	<u><b>38,252,000</b></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 381,197.75	17,131,000	KU Fuel Cost - Sales to LGE Native Load
	17,397.21		Half of Split Savings
	<u>\$ 398,594.96</u>	<u>17,131,000</u>	
Internal Replacement			
	\$ 687,870.90	21,121,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 687,870.90</u>	<u>21,121,000</u>	
<b>Total Purchases</b>	<u><b>\$ 1,086,465.86</b></u>	<u><b>38,252,000</b></u>	
<b>Sales</b>			
Internal Economy			
	\$ 3,899,460.70	135,208,000	Fuel for LGE Sale to KU for Native Load
	46,195.84		Half of Split Savings to LGE from KU
	<u>\$ 3,945,656.54</u>	<u>135,208,000</u>	
Internal Replacement			
	\$ 238,159.50	9,023,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 238,159.50</u>	<u>9,023,000</u>	
<b>Total Sales</b>	<u><b>\$ 4,183,816.04</b></u>	<u><b>144,231,000</b></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : December 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 507,525
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 380,644
4.	Current Month True-up	OSS Page 3	\$ (95,176)
5.	Prior Period Adjustment		<u>\$ -</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u><u>\$ 285,468</u></u>
7.	Current Month S(m)	Form A Page 3	1,759,298,075
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$ 0.00016

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : December 2025

Line No.

1.	Total OSS Revenues		\$ 1,823,923
2.	Total OSS Expenses		<u>\$ 1,316,398</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 507,525</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : December 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00031)</u>
2.	KWH Billed at Above Rate		<u>1,594,682,015</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (494,351)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,381,521,941</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>74,084,627</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,307,437,314</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (405,306)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (89,045)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,759,298,075</u>
11.	Kentucky Jurisdictional Sales		<u>1,645,969,195</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06885237</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (95,176)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
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a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

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**DEC 19 2025**

**PUBLIC SERVICE  
COMMISSION**

December 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company herewith files its November 2025 Form A including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the January 2026 billing cycle which begins December 31, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler".

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : November 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00188) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00009</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00197)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2025

Submitted by 

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : November 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 39,499,201 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,453,780,765 \text{ KWH} \end{array} = (+) \$ 0.02717 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00188)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : November 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$21,044,924	(1)
Oil Burned	(+)	217,166	
Gas Burned	(+)	11,357,463	(1)
Fuel (assigned cost during Forced Outage)	(+)	121,245	
Fuel (substitute cost for Forced Outage)	(-)	131,543	
SUB-TOTAL		<u>\$ 32,609,255</u>	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,297,442	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	199	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	6,222,844	
Internal Replacement	(+)	107,272	
SUB-TOTAL		<u>\$ 7,627,359</u>	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 160,910	
Internal Economy	(+)	108,619	
Internal Replacement	(+)	67,549	
Dollars Assigned to Inter-System Sales Losses	(+)	805	
SUB-TOTAL		<u>\$ 337,883</u>	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 356,283</u>	
 <u>(E) CSR Customers Adjustment</u>			
		<u>\$ 43,247</u>	
 <u>(F) Prior Period Adjustment</u>			
		<u>-</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u>\$ 39,499,201</u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$2,677  
Gas burned = \$89

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : November 2025

(A) Generation (Net)	(+)	1,273,605,198
Purchases including interchange-in	(+)	59,053,000
Internal Economy	(+)	210,658,000
Internal Replacement	(+)	3,609,000
SUB-TOTAL		<u>1,546,925,198</u>
(B) Inter-system Sales including interchange-out	(+)	5,325,000
Internal Economy	(+)	4,136,000
Internal Replacement	(+)	2,158,000
(*) System Losses	(+)	81,525,433
SUB-TOTAL		<u>93,144,433</u>
TOTAL SALES (A-B)		<u><u>1,453,780,765</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : November 2025

12 Months to Date KWH Sources: 21,437,920,820 KWH  
 12 MTD Overall System Losses: 1,129,812,749 KWH  
 November 2025 KWH Sources: 1,546,925,198 KWH

$$1,129,812,749 / 21,437,920,820 = 5.270160\%$$

$$5.270160\% \times 1,546,925,198 = 81,525,433 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

69,653,181 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 14,285,780 Wholesale sales at Primary Voltage (WS-P)  
 11,619,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	69,653,181	2.153%	1,532,631	71,185,812
WS-P:	14,285,780	2.153% and 0.985%	459,582	14,745,362
IS-T:	11,619,000	0.500%	58,387	11,677,387

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : November 2025

1.	Last FAC Rate Billed		<u>(\$0.00261)</u>
2.	KWH Billed at Above Rate		<u>1,261,837,831</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (3,293,397)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,463,190,416</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>72,930,039</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,390,260,377</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,628,580)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 335,183</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,453,780,765</u>
11.	Kentucky Jurisdictional Sales		<u>1,367,683,130</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06295145</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 356,283</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : November 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 6,218,877.67	210,658,000	Fuel for LGE Sale to KU for Native Load
	3,966.01		Half of Split Savings to LGE from KU
	<u>\$ 6,222,843.68</u>	<u>210,658,000</u>	
Internal Replacement			
	\$ 107,271.72	3,609,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 107,271.72</u>	<u>3,609,000</u>	
Total Purchases	<u>\$ 6,330,115.40</u>	<u>214,267,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 98,071.62	4,136,000	KU Fuel Cost - Sales to LGE Native Load
	10,547.45		Half of Split Savings
	<u>\$ 108,619.07</u>	<u>4,136,000</u>	
Internal Replacement			
	\$ 67,549.28	2,158,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 67,549.28</u>	<u>2,158,000</u>	
Total Sales	<u>\$ 176,168.35</u>	<u>6,294,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 98,071.62	4,136,000	KU Fuel Cost - Sales to LGE Native Load
	10,547.45		Half of Split Savings
	<u>\$ 108,619.07</u>	<u>4,136,000</u>	
Internal Replacement			
	\$ 67,549.28	2,158,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 67,549.28</u>	<u>2,158,000</u>	
Total Purchases	<u>\$ 176,168.35</u>	<u>6,294,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 6,218,877.67	210,658,000	Fuel for LGE Sale to KU for Native Load
	3,966.01		Half of Split Savings to LGE from KU
	<u>\$ 6,222,843.68</u>	<u>210,658,000</u>	
Internal Replacement			
	\$ 107,271.72	3,609,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 107,271.72</u>	<u>3,609,000</u>	
Total Sales	<u>\$ 6,330,115.40</u>	<u>214,267,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : November 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	79,653
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	59,740
4.	Current Month True-up	OSS Page 3	\$	70,983
5.	Prior Period Adjustment			<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>130,723</u></u>
7.	Current Month S(m)	Form A Page 3		1,453,780,765
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$	0.00009

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : November 2025

Line No.

1.	Total OSS Revenues		\$	358,457
2.	Total OSS Expenses		\$	<u>278,804</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>79,653</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : November 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00052)</u>
2.	KWH Billed at Above Rate		<u>1,261,837,831</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (656,156)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,463,190,416</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>72,930,039</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,390,260,377</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (722,935)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 66,779</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,453,780,765</u>
11.	Kentucky Jurisdictional Sales		<u>1,367,683,130</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06295145</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 70,983</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**NOV 21 2025**

**PUBLIC SERVICE  
COMMISSION**

November 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company herewith files its October 2025 Form A filing including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the December 2025 billing cycle which begins December 1, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : October 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$ (0.00455) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$ <u>0.00031</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$ <u><u>(0.00486)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : October 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 33,847,609 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,381,521,941 \text{ KWH} & \end{array} = (+) \$ 0.02450 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00455)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: December 1, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : October 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$22,459,740	(1)
Oil Burned	(+)	118,096	
Gas Burned	(+)	11,210,294	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 33,788,130</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 644,961	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,951,824	
Internal Replacement	(+)	631,467	
SUB-TOTAL		<u>\$ 3,228,252</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 874,693	
Internal Economy	(+)	1,675,836	
Internal Replacement	(+)	37,539	
Dollars Assigned to Inter-System Sales Losses	(+)	4,373	
SUB-TOTAL		<u>\$ 2,592,441</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 576,332</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
<u>(F) Prior Period Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 33,847,609</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$3,923  
Gas burned = \$136

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : October 2025

(A) Generation (Net)	(+)	1,425,073,378
Purchases including interchange-in	(+)	47,027,000
Internal Economy	(+)	69,879,000
Internal Replacement	(+)	22,441,000
SUB-TOTAL		<u>1,564,420,378</u>

(B) Inter-system Sales including interchange-out	(+)	30,547,000
Internal Economy	(+)	68,683,000
Internal Replacement	(+)	1,237,000
(*) System Losses	(+)	82,431,437
SUB-TOTAL		<u>182,898,437</u>

TOTAL SALES (A-B) 1,381,521,941

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : October 2025

12 Months to Date KWH Sources: 21,353,636,219 KWH  
 12 MTD Overall System Losses: 1,125,152,219 KWH  
 October 2025 KWH Sources: 1,564,420,378 KWH

$$1,125,152,219 / 21,353,636,219 = 5.269136\%$$

$$5.269136\% \times 1,564,420,378 = 82,431,437 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

57,042,341 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 14,932,160 Wholesale sales at Primary Voltage (WS-P)  
 100,467,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	57,042,341	2.153%	1,255,145	58,297,486
WS-P:	14,932,160	2.153% and 0.985%	480,377	15,412,537
IS-T:	100,467,000	0.500%	504,859	100,971,859

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : October 2025

1.	Last FAC Rate Billed		<u>(\$0.00240)</u>
2.	KWH Billed at Above Rate		<u>1,366,177,254</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (3,278,825)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,677,854,275</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>84,416,300</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,593,437,975</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,824,251)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 545,426</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,381,521,941</u>
11.	Kentucky Jurisdictional Sales		<u>1,307,437,314</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.056664</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 576,332</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : October 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,950,007.45	69,879,000	Fuel for LGE Sale to KU for Native Load
	1,816.72		Half of Split Savings to LGE from KU
	<u>\$ 1,951,824.17</u>	<u>69,879,000</u>	
Internal Replacement			
	\$ 631,466.97	22,441,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 631,466.97</u>	<u>22,441,000</u>	
<b>Total Purchases</b>	<u><b>\$ 2,583,291.14</b></u>	<u><b>92,320,000</b></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,615,327.22	68,683,000	KU Fuel Cost - Sales to LGE Native Load
	60,508.78		Half of Split Savings
	<u>\$ 1,675,836.00</u>	<u>68,683,000</u>	
Internal Replacement			
	\$ 37,539.33	1,237,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 37,539.33</u>	<u>1,237,000</u>	
<b>Total Sales</b>	<u><b>\$ 1,713,375.33</b></u>	<u><b>69,920,000</b></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,615,327.22	68,683,000	KU Fuel Cost - Sales to LGE Native Load
	60,508.78		Half of Split Savings
	<u>\$ 1,675,836.00</u>	<u>68,683,000</u>	
Internal Replacement			
	\$ 37,539.33	1,237,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 37,539.33</u>	<u>1,237,000</u>	
<b>Total Purchases</b>	<u><b>\$ 1,713,375.33</b></u>	<u><b>69,920,000</b></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,950,007.45	69,879,000	Fuel for LGE Sale to KU for Native Load
	1,816.72		Half of Split Savings to LGE from KU
	<u>\$ 1,951,824.17</u>	<u>69,879,000</u>	
Internal Replacement			
	\$ 631,466.97	22,441,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 631,466.97</u>	<u>22,441,000</u>	
<b>Total Sales</b>	<u><b>\$ 2,583,291.14</b></u>	<u><b>92,320,000</b></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : October 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	541,457
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	406,093
4.	Current Month True-up	OSS Page 3	\$	21,612
5.	Prior Period Adjustment		\$	<u>-</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>427,705</u></u>
7.	Current Month S(m)	Form A Page 3		1,381,521,941
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$	0.00031

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : October 2025

Line No.

1.	Total OSS Revenues		\$ 1,731,557
2.	Total OSS Expenses		<u>\$ 1,190,100</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 541,457</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : October 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00009)</u>
2.	KWH Billed at Above Rate		<u>1,366,177,254</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (122,956)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,677,854,275</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>84,416,300</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,593,437,975</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (143,409)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 20,453</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,381,521,941</u>
11.	Kentucky Jurisdictional Sales		<u>1,307,437,314</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.056664</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 21,612</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**OCT 17 2025**

**PUBLIC SERVICE  
COMMISSION**

October 17, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company ("KU") herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the November 2025 billing cycle which begins October 29, 2025. The necessary supporting data to justify the billing factors is included.

Additionally, it has come to my attention that KU's sister company LG&E's inadvertent power load was misstated in its May 2025 Form A filing due to incorrect meter data, which impacted the allocation of purchases and sales between the companies. This impacted the billing factors for May and July 2025, with a net over-recovery of fuel cost of \$64,044 and a net over-recovery of \$3,414 for off-system sales ("OSS") margins. The net impact on fuel costs is reflected in the Fuel "Fm" on Form A Page 2 of 6 in the "Prior Period Adjustment" line. The net impact on OSS margins is reflected on Form A OSS Page 1 of 3 in the "Prior Period Adjustment" line. KU is also filing a revised May 2025 Form B filing to correct the previously reported Power Transaction Schedules. The June through August 2025 Form B filings were not impacted.

Included with this filing are complete revised filings of KU's May and July 2025 Form A filings and KU's May 2025 Form B filing. In each revised Form A filing the corrected inputs are highlighted.

Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler".

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : September 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00261) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00052</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00313)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : September 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 38,686,374 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,463,190,416 \text{ KWH} \end{array} = (+) \$ 0.02644 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00261) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: October 29, 2025

## KENTUCKY UTILITIES COMPANY FUEL COST SCHEDULE

Expense Month : September 2025

<b>(A) <u>Company Generation</u></b>			
Coal Burned	(+)	\$26,468,219	(1)
Oil Burned	(+)	204,851	
Gas Burned	(+)	10,195,956	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		\$ 36,869,026	
 <b>(B) <u>Purchases</u></b>			
Net energy cost - economy purchases	(+)	\$ 841,945	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,927,244	
Internal Replacement	(+)	238,696	
SUB-TOTAL		\$ 3,007,885	
 <b>(C) <u>Inter-System Sales</u></b>			
Including Interchange-out	(+)	\$ 504,703	
Internal Economy	(+)	367,230	
Internal Replacement	(+)	66,297	
Dollars Assigned to Inter-System Sales Losses	(+)	2,524	
SUB-TOTAL		\$ 940,754	
 <b>(D) <u>Over or (Under) Recovery</u></b>			
From Page 5, Line 13		\$ 185,739	
 <b>(E) <u>CSR Customers Adjustment</u></b>			
		\$ -	
 <b>(F) <u>Prior Period Adjustment</u></b>			
		\$ (64,044)	(2)
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		\$ 38,686,374	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$13,490
Gas burned =	\$165

(2) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : September 2025

(A) Generation (Net)	(+)	1,445,636,839
Purchases including interchange-in	(+)	58,339,000
Internal Economy	(+)	70,101,000
Internal Replacement	(+)	8,515,000
SUB-TOTAL		<u>1,582,591,839</u>
(B) Inter-system Sales including interchange-out	(+)	17,132,000
Internal Economy	(+)	14,381,000
Internal Replacement	(+)	2,179,000
(*) System Losses	(+)	85,709,423
SUB-TOTAL		<u>119,401,423</u>
TOTAL SALES (A-B)		<u><u>1,463,190,416</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : September 2025

12 Months to Date KWH Sources: 21,240,936,743 KWH  
 12 MTD Overall System Losses: 1,150,358,794 KWH  
 September 2025 KWH Sources: 1,582,591,839 KWH

$$1,150,358,794 / 21,240,936,743 = 5.415763\%$$

$$5.415763\% \times 1,582,591,839 = 85,709,423 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

54,313,910 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 16,286,560 Wholesale sales at Primary Voltage (WS-P)  
 33,692,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	54,313,910	2.153%	1,195,109	55,509,019
WS-P:	16,286,560	2.153% and 0.985%	523,949	16,810,509
IS-T:	33,692,000	0.500%	169,307	33,861,307

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : September 2025

1.	Last FAC Rate Billed		<u>(\$0.00066)</u>
2.	KWH Billed at Above Rate		<u>1,491,254,004</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (984,228)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,852,337,698</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>93,687,480</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,758,650,218</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (1,160,709)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 176,481</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,463,190,416</u>
11.	Kentucky Jurisdictional Sales		<u>1,390,260,377</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05245783</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 185,739</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : September 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load
	4,954.04		Half of Split Savings to LGE from KU
	<u>\$ 1,927,244.09</u>	<u>70,101,000</u>	
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 238,696.41</u>	<u>8,515,000</u>	
<b>Total Purchases</b>	<u><u>\$ 2,165,940.50</u></u>	<u><u>78,616,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load
	20,149.04		Half of Split Savings
	<u>\$ 367,230.44</u>	<u>14,381,000</u>	
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 66,297.31</u>	<u>2,179,000</u>	
<b>Total Sales</b>	<u><u>\$ 433,527.75</u></u>	<u><u>16,560,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 347,081.40	14,381,000	KU Fuel Cost - Sales to LGE Native Load
	20,149.04		Half of Split Savings
	<u>\$ 367,230.44</u>	<u>14,381,000</u>	
Internal Replacement			
	\$ 66,297.31	2,179,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 66,297.31</u>	<u>2,179,000</u>	
<b>Total Purchases</b>	<u><u>\$ 433,527.75</u></u>	<u><u>16,560,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,922,290.05	70,101,000	Fuel for LGE Sale to KU for Native Load
	4,954.04		Half of Split Savings to LGE from KU
	<u>\$ 1,927,244.09</u>	<u>70,101,000</u>	
Internal Replacement			
	\$ 238,696.41	8,515,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 238,696.41</u>	<u>8,515,000</u>	
<b>Total Sales</b>	<u><u>\$ 2,165,940.50</u></u>	<u><u>78,616,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : September 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	649,216
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	486,912
4.	Current Month True-up	OSS Page 3	\$	267,353
5.	Prior Period Adjustment	Note 1	\$	<u>3,414</u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>757,679</u></u>
7.	Current Month S(m)	Form A Page 3		1,463,190,416
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$	0.00052

Note: (1) Prior Period Adjustment due to understated Inadvertent Power amount for May 2025.

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : September 2025

Line No.

1.	Total OSS Revenues		\$ 1,397,260
2.	Total OSS Expenses		<u>\$ 748,044</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 649,216</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : September 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00095)</u>
2.	KWH Billed at Above Rate		<u>1,491,254,004</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (1,416,691)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,852,337,698</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>93,687,480</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,758,650,218</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (1,670,718)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 254,027</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,463,190,416</u>
11.	Kentucky Jurisdictional Sales		<u>1,390,260,377</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05245783</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 267,353</u>

Revised  
May 2025  
Form A

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

June 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the July 2025 billing cycle which begins June 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler".  
Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : May 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00284) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00021</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00305)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by Andrea M. Sackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : May 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 35,534,745 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,355,688,484 \text{ KWH} & \\ \hline & & = (+) \$ 0.02621 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \underline{0.02905} / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \underline{\underline{\$ (0.00284)}} / \text{KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : May 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$25,563,131	(1)
Oil Burned	(+)	170,556	
Gas Burned	(+)	9,831,926	(1)
Fuel (assigned cost during Forced Outage)	(+)	244,030	
Fuel (substitute cost for Forced Outage)	(-)	246,171	
SUB-TOTAL		<u>\$ 35,563,472</u>	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 730,165	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,474	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,126,250	
Internal Replacement	(+)	389,009	
SUB-TOTAL		<u>\$ 2,242,950</u>	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 565,419	
Internal Economy	(+)	1,287,792	
Internal Replacement	(+)	50,953	
Dollars Assigned to Inter-System Sales Losses	(+)	2,827	
SUB-TOTAL		<u>\$ 1,906,991</u>	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 364,686</u>	
 <u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
 <u>(F) Prior Period Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u>\$ 35,534,745</u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$8,464  
Gas burned = \$345

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : May 2025

(A) Generation (Net)	(+)	1,407,383,450
Purchases including interchange-in	(+)	52,233,000
Internal Economy	(+)	41,447,000
Internal Replacement	(+)	14,109,000
SUB-TOTAL		<u>1,515,172,450</u>
(B) Inter-system Sales including interchange-out	(+)	20,042,000
Internal Economy	(+)	54,624,000
Internal Replacement	(+)	1,733,000
(*) System Losses	(+)	83,084,966
SUB-TOTAL		<u>159,483,966</u>
TOTAL SALES (A-B)		<u><u>1,355,688,484</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2025

12 Months to Date KWH Sources: 21,342,007,911 KWH  
 12 MTD Overall System Losses: 1,170,295,818 KWH  
 May 2025 KWH Sources: 1,515,172,450 KWH

$$1,170,295,818 / 21,342,007,911 = 5.483532\%$$

$$5.483532\% \times 1,515,172,450 = 83,084,966 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

52,173,831 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 14,828,760 Wholesale sales at Primary Voltage (WS-P)  
 76,399,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	52,173,831	2.153%	1,148,019	53,321,850
WS-P:	14,828,760	2.153% and 0.985%	477,050	15,305,810
IS-T:	76,399,000	0.500%	383,915	76,782,915

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : May 2025

1.	Last FAC Rate Billed		<u>(\$0.00231)</u>
2.	KWH Billed at Above Rate		<u>1,252,136,066</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,892,434)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,490,927,143</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>88,947,442</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,401,979,701</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,238,573)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 346,139</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,355,688,484</u>
11.	Kentucky Jurisdictional Sales		<u>1,286,742,791</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05358157</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 364,686</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : May 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load
	1,898.95		Half of Split Savings to LGE from KU
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,515,258.99</u></u>	<u><u>55,556,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load
	35,511.04		Half of Split Savings
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,338,744.25</u></u>	<u><u>56,357,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,252,280.56	54,624,000	KU Fuel Cost - Sales to LGE Native Load
	35,511.04		Half of Split Savings
	<u>\$ 1,287,791.60</u>	<u>54,624,000</u>	
Internal Replacement			
	\$ 50,952.65	1,733,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 50,952.65</u>	<u>1,733,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,338,744.25</u></u>	<u><u>56,357,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,124,351.27	41,447,000	Fuel for LGE Sale to KU for Native Load
	1,898.95		Half of Split Savings to LGE from KU
	<u>\$ 1,126,250.22</u>	<u>41,447,000</u>	
Internal Replacement			
	\$ 389,008.77	14,109,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 389,008.77</u>	<u>14,109,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,515,258.99</u></u>	<u><u>55,556,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$	236,540
2.	Customer Sharing			<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$	177,405
4.	Current Month True-up	OSS Page 3	\$	110,511
5.	Prior Period Adjustment			<u>                    </u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	\$	<u><u>287,916</u></u>
7.	Current Month S(m)	Form A Page 3		1,355,688,484
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$	0.00021

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.

1.	Total OSS Revenues		\$	1,054,200
2.	Total OSS Expenses		\$	<u>817,660</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>236,540</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00070)</u>
2.	KWH Billed at Above Rate		<u>1,252,136,066</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (876,495)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,490,927,143</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>88,947,442</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,401,979,701</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (981,386)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 104,891</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,355,688,484</u>
11.	Kentucky Jurisdictional Sales		<u>1,286,742,791</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05358157</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 110,511</u>

Revised  
July 2025  
Form A

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

August 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the September 2025 billing cycle which begins August 29, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads 'Andrea M. Fackler'. The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : July 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00065) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00095</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00160)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

Submitted by Andrea M. Sadler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : July 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 52,613,536 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,852,352,239 \text{ KWH} & \\ \hline & & = (+) \$ 0.02840 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \underline{0.02905} / \text{KWH} \end{array}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00065)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : July 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$33,089,697	(1)
Oil Burned	(+)	285,103	
Gas Burned	(+)	19,661,458	(1)
Fuel (assigned cost during Forced Outage)	(+)	4,916,855	
Fuel (substitute cost for Forced Outage)	(-)	5,275,239	
SUB-TOTAL		<u>\$ 52,677,874</u>	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,593,808	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	542,471	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	960,310	
Internal Replacement	(+)	1,120,939	
SUB-TOTAL		<u>\$ 3,132,586</u>	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 2,099,985	
Internal Economy	(+)	2,305,148	
Internal Replacement	(+)	45,267	
Dollars Assigned to Inter-System Sales Losses	(+)	10,500	
SUB-TOTAL		<u>\$ 4,460,900</u>	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,263,976)</u>	
 <u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
 <u>(F) Prior Period Adjustment</u>			
		<u>_____</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E+F) =		<u><u>\$ 52,613,536</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$10,661  
Gas burned = \$158

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : July 2025

(A) Generation (Net)	(+)	1,973,730,423
Purchases including interchange-in	(+)	81,268,000
Internal Economy	(+)	34,158,000
Internal Replacement	(+)	39,871,000
SUB-TOTAL		<u>2,129,027,423</u>
(B) Inter-system Sales including interchange-out	(+)	71,471,000
Internal Economy	(+)	89,833,000
Internal Replacement	(+)	1,495,000
(*) System Losses	(+)	113,876,184
SUB-TOTAL		<u>276,675,184</u>
TOTAL SALES (A-B)		<u><u>1,852,352,239</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2025

12 Months to Date KWH Sources: 21,404,763,732 KWH  
 12 MTD Overall System Losses: 1,144,885,529 KWH  
 July 2025 KWH Sources: 2,129,027,423 KWH

$$1,144,885,529 / 21,404,763,732 = 5.348742\%$$

$$5.348742\% \times 2,129,027,423 = 113,876,184 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

71,417,505 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 19,860,560 Wholesale sales at Primary Voltage (WS-P)  
 162,799,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	71,417,505	2.153%	1,571,452	72,988,957
WS-P:	19,860,560	2.153% and 0.985%	638,927	20,499,487
IS-T:	162,799,000	0.500%	818,085	163,617,085

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : July 2025

1.	Last FAC Rate Billed		<u>(\$0.00284)</u>
2.	KWH Billed at Above Rate		<u>1,709,294,591</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,854,397)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,355,688,484</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>68,945,693</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,286,742,791</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,654,350)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,200,047)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,852,352,239</u>
11.	Kentucky Jurisdictional Sales		<u>1,758,664,759</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05327194</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,263,976)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : July 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load
	3,888.02		Half of Split Savings to LGE from KU
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
<b>Total Purchases</b>	<u><u>\$ 2,081,249.05</u></u>	<u><u>74,029,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load
	88,139.77		Half of Split Savings
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
<b>Total Sales</b>	<u><u>\$ 2,350,415.92</u></u>	<u><u>91,328,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load
	88,139.77		Half of Split Savings
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
<b>Total Purchases</b>	<u><u>\$ 2,350,415.92</u></u>	<u><u>91,328,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load
	3,888.02		Half of Split Savings to LGE from KU
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
<b>Total Sales</b>	<u><u>\$ 2,081,249.05</u></u>	<u><u>74,029,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 2,460,990
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 1,845,743
4.	Current Month True-up	OSS Page 3	\$ (93,463)
5.	Prior Period Adjustment		<u>                    </u>
6.	Total Off-System Sales Adjustment	L. 3 + L. 4 + L.5	<u><u>\$ 1,752,280</u></u>
7.	Current Month S(m)	Form A Page 3	1,852,352,239
8.	Off-System Sales Adjustment Clause Factor	L.6 ÷ L. 7	\$ 0.00095

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.

1.	Total OSS Revenues		\$ 5,348,953
2.	Total OSS Expenses		<u>\$ 2,887,963</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 2,460,990</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00021)</u>
2.	KWH Billed at Above Rate		<u>1,709,294,591</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (358,952)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,355,688,484</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>68,945,693</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,286,742,791</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (270,216)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (88,736)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,852,352,239</u>
11.	Kentucky Jurisdictional Sales		<u>1,758,664,759</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05327194</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (93,463)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**SEP 19 2025**

**PUBLIC SERVICE  
COMMISSION**

September 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the October 2025 billing cycle which begins September 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler".

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : August 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00240) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00009</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00249)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

Submitted by Andrea M. Jackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : August 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 44,712,626 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,677,854,275 \text{ KWH} \end{array} = (+) \$ 0.02665 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00240) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : August 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$31,731,969	(1)
Oil Burned	(+)	85,763	
Gas Burned	(+)	12,616,405	(1)
Fuel (assigned cost during Forced Outage)	(+)	76,448	
Fuel (substitute cost for Forced Outage)	(-)	72,976	
SUB-TOTAL		<u>\$ 44,437,609</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,287,496	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	19,722	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,592,630	
Internal Replacement	(+)	363,189	
SUB-TOTAL		<u>\$ 3,223,593</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 702,383	
Internal Economy	(+)	2,612,542	
Internal Replacement	(+)	-	
Dollars Assigned to Inter-System Sales Losses	(+)	3,512	
SUB-TOTAL		<u>\$ 3,318,437</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (369,861)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 44,712,626</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$10,810  
Gas burned = \$171

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : August 2025

(A) Generation (Net)	(+)	1,769,028,264
Purchases including interchange-in	(+)	67,219,000
Internal Economy	(+)	57,379,000
Internal Replacement	(+)	12,770,000
SUB-TOTAL		<u>1,906,396,264</u>
(B) Inter-system Sales including interchange-out	(+)	22,303,000
Internal Economy	(+)	104,937,000
Internal Replacement	(+)	-
(*) System Losses	(+)	101,301,989
SUB-TOTAL		<u>228,541,989</u>
TOTAL SALES (A-B)		<u><u>1,677,854,275</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : August 2025

12 Months to Date KWH Sources: 21,324,107,424 KWH  
 12 MTD Overall System Losses: 1,133,119,401 KWH  
 August 2025 KWH Sources: 1,906,396,264 KWH

$$1,133,119,401 / 21,324,107,424 = 5.313795\%$$

$$5.313795\% \times 1,906,396,264 = 101,301,989 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

63,376,598 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 18,752,240 Wholesale sales at Primary Voltage (WS-P)  
 127,240,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	63,376,598	2.153%	1,394,522	64,771,120
WS-P:	18,752,240	2.153% and 0.985%	603,271	19,355,511
IS-T:	127,240,000	0.500%	639,397	127,879,397

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : August 2025

1.	Last FAC Rate Billed		<u>(\$0.00242)</u>
2.	KWH Billed at Above Rate		<u>1,691,541,949</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,093,532)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,627,608,804</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>81,212,672</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,546,396,132</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,742,279)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (351,253)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,677,854,275</u>
11.	Kentucky Jurisdictional Sales		<u>1,593,437,975</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05297746</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (369,861)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : August 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load
	5,906.19		Half of Split Savings to LGE from KU
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,955,819.90</u></u>	<u><u>70,149,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load
	57,770.08		Half of Split Savings
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement	\$ -	0	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ -</u>	<u>0</u>	
<b>Total Sales</b>	<u><u>\$ 2,612,541.99</u></u>	<u><u>104,937,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 2,554,771.91	104,937,000	KU Fuel Cost - Sales to LGE Native Load
	57,770.08		Half of Split Savings
	<u>\$ 2,612,541.99</u>	<u>104,937,000</u>	
Internal Replacement	\$ -	0	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ -</u>	<u>0</u>	
<b>Total Purchases</b>	<u><u>\$ 2,612,541.99</u></u>	<u><u>104,937,000</u></u>	
<b>Sales</b>			
Internal Economy	\$ 1,586,724.23	57,379,000	Fuel for LGE Sale to KU for Native Load
	5,906.19		Half of Split Savings to LGE from KU
	<u>\$ 1,592,630.42</u>	<u>57,379,000</u>	
Internal Replacement	\$ 363,189.48	12,770,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 363,189.48</u>	<u>12,770,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,955,819.90</u></u>	<u><u>70,149,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : August 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 373,684
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 280,263
4.	Current Month True-up	OSS Page 3	<u>\$ (137,551)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 142,712</u></u>
6.	Current Month S(m)	Form A Page 3	1,677,854,275
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00009

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : August 2025

Line No.

1.	Total OSS Revenues		\$	1,314,442
2.	Total OSS Expenses		\$	<u>940,758</u>
3.	Total OSS Margins	L. 1 - L. 2	\$	<u><u>373,684</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : August 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00090)</u>
2.	KWH Billed at Above Rate		<u>1,691,541,949</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (1,522,388)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,627,608,804</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>81,212,672</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,546,396,132</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (1,391,757)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (130,631)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,677,854,275</u>
11.	Kentucky Jurisdictional Sales		<u>1,593,437,975</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05297746</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (137,551)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**AUG 19 2025**

**PUBLIC SERVICE  
COMMISSION**

August 19, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the September 2025 billing cycle which begins August 29, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is fluid and cursive.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : July 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00066) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00095</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>(0.00161)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

Submitted by Andrea M. Jackle

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : July 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 52,581,976 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,852,337,698 \text{ KWH} \end{array} = (+) \$ 0.02839 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00066)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: August 29, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : July 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$33,089,697	(1)
Oil Burned	(+)	285,103	
Gas Burned	(+)	19,661,458	(1)
Fuel (assigned cost during Forced Outage)	(+)	4,916,855	
Fuel (substitute cost for Forced Outage)	(-)	5,275,239	
SUB-TOTAL		<u>\$ 52,677,874</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,593,808	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	542,471	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	960,310	
Internal Replacement	(+)	1,120,939	
SUB-TOTAL		<u>\$ 3,132,586</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 2,099,985	
Internal Economy	(+)	2,305,148	
Internal Replacement	(+)	45,267	
Dollars Assigned to Inter-System Sales Losses	(+)	10,500	
SUB-TOTAL		<u>\$ 4,460,900</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,232,416)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 52,581,976</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$10,661  
Gas burned = \$158

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : July 2025

(A) Generation (Net)	(+)	1,973,730,423
Purchases including interchange-in	(+)	81,268,000
Internal Economy	(+)	34,158,000
Internal Replacement	(+)	39,871,000
SUB-TOTAL		<u>2,129,027,423</u>
(B) Inter-system Sales including interchange-out	(+)	71,471,000
Internal Economy	(+)	89,833,000
Internal Replacement	(+)	1,495,000
(*) System Losses	(+)	113,890,725
SUB-TOTAL		<u>276,689,725</u>
TOTAL SALES (A-B)		<u><u>1,852,337,698</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : July 2025

12 Months to Date KWH Sources: 21,402,029,732 KWH  
 12 MTD Overall System Losses: 1,144,885,529 KWH  
 July 2025 KWH Sources: 2,129,027,423 KWH

$$1,144,885,529 / 21,402,029,732 = 5.349425\%$$

$$5.349425\% \times 2,129,027,423 = 113,890,725 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

71,417,505 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 19,860,560 Wholesale sales at Primary Voltage (WS-P)  
 162,799,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	71,417,505	2.153%	1,571,452	72,988,957
WS-P:	19,860,560	2.153% and 0.985%	638,927	20,499,487
IS-T:	162,799,000	0.500%	818,085	163,617,085

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : July 2025

1.	Last FAC Rate Billed		<u>(\$0.00277)</u>
2.	KWH Billed at Above Rate		<u>1,709,294,591</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,734,746)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,355,827,786</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>68,945,693</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,286,882,093</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,564,663)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,170,083)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,852,337,698</u>
11.	Kentucky Jurisdictional Sales		<u>1,758,650,218</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05327238</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,232,416)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : July 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load
	3,888.02		Half of Split Savings to LGE from KU
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
<b>Total Purchases</b>	<u><u>\$ 2,081,249.05</u></u>	<u><u>74,029,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load
	88,139.77		Half of Split Savings
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
<b>Total Sales</b>	<u><u>\$ 2,350,415.92</u></u>	<u><u>91,328,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 2,217,008.72	89,833,000	KU Fuel Cost - Sales to LGE Native Load
	88,139.77		Half of Split Savings
	<u>\$ 2,305,148.49</u>	<u>89,833,000</u>	
Internal Replacement			
	\$ 45,267.43	1,495,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 45,267.43</u>	<u>1,495,000</u>	
<b>Total Purchases</b>	<u><u>\$ 2,350,415.92</u></u>	<u><u>91,328,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 956,421.73	34,158,000	Fuel for LGE Sale to KU for Native Load
	3,888.02		Half of Split Savings to LGE from KU
	<u>\$ 960,309.75</u>	<u>34,158,000</u>	
Internal Replacement			
	\$ 1,120,939.30	39,871,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,120,939.30</u>	<u>39,871,000</u>	
<b>Total Sales</b>	<u><u>\$ 2,081,249.05</u></u>	<u><u>74,029,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 2,460,990
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 1,845,743
4.	Current Month True-up	OSS Page 3	<u>\$ (93,433)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 1,752,310</u></u>
6.	Current Month S(m)	Form A Page 3	1,852,337,698
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00095

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.

1.	Total OSS Revenues		\$ 5,348,953
2.	Total OSS Expenses		<u>\$ 2,887,963</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 2,460,990</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : July 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00021)</u>
2.	KWH Billed at Above Rate		<u>1,709,294,591</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (358,952)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,355,827,786</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>68,945,693</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,286,882,093</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (270,245)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (88,707)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,852,337,698</u>
11.	Kentucky Jurisdictional Sales		<u>1,758,650,218</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05327238</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (93,433)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**JUL 21 2025**

**PUBLIC SERVICE  
COMMISSION**

July 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the August 2025 billing cycle which begins July 31, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : June 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00242) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00090</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00332)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

Submitted by Andrea M. Fackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : June 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 43,341,230 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,627,608,804 \text{ KWH} & \end{array} = (+) \$ 0.02663 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00242)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : June 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$30,883,488	(1)
Oil Burned	(+)	248,002	
Gas Burned	(+)	12,639,429	(1)
Fuel (assigned cost during Forced Outage)	(+)	1,636,477	
Fuel (substitute cost for Forced Outage)	(-)	1,673,036	
SUB-TOTAL		<u>\$ 43,734,360</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,242,757	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	37,084	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	671,086	
Internal Replacement	(+)	966,287	
SUB-TOTAL		<u>\$ 2,843,046</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 1,514,893	
Internal Economy	(+)	2,088,066	
Internal Replacement	(+)	33,990	
Dollars Assigned to Inter-System Sales Losses	(+)	7,574	
SUB-TOTAL		<u>\$ 3,644,523</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (414,067)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ 5,720</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 43,341,230</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$10,762  
Gas burned = \$145

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : June 2025

(A) Generation (Net)	(+)	1,732,053,677
Purchases including interchange-in	(+)	74,460,000
Internal Economy	(+)	24,408,000
Internal Replacement	(+)	34,996,000
SUB-TOTAL		<u>1,865,917,677</u>
(B) Inter-system Sales including interchange-out	(+)	53,044,000
Internal Economy	(+)	84,401,000
Internal Replacement	(+)	1,143,000
(*) System Losses	(+)	99,720,873
SUB-TOTAL		<u>238,308,873</u>
TOTAL SALES (A-B)		<u><u>1,627,608,804</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : June 2025

12 Months to Date KWH Sources: 21,307,546,122 KWH  
 12 MTD Overall System Losses: 1,138,746,449 KWH  
 June 2025 KWH Sources: 1,865,917,677 KWH

$$1,138,746,449 / 21,307,546,122 = 5.344334\%$$

$$5.344334\% \times 1,865,917,677 = 99,720,873 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

61,806,821 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 17,292,880 Wholesale sales at Primary Voltage (WS-P)  
 138,588,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	61,806,821	2.153%	1,359,981	63,166,802
WS-P:	17,292,880	2.153% and 0.985%	556,323	17,849,203
IS-T:	138,588,000	0.500%	696,422	139,284,422

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : June 2025

1.	Last FAC Rate Billed		<u>(\$0.00314)</u>
2.	KWH Billed at Above Rate		<u>1,404,774,231</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,410,991)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,352,318,823</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>72,833,019</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,279,485,804</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (4,017,585)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (393,406)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,627,608,804</u>
11.	Kentucky Jurisdictional Sales		<u>1,546,396,132</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05251738</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (414,067)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : June 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load
	1,593.39		Half of Split Savings to LGE from KU
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Purchases	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load
	82,841.26		Half of Split Savings
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Sales	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 2,005,224.27	84,401,000	KU Fuel Cost - Sales to LGE Native Load
	82,841.26		Half of Split Savings
	<u>\$ 2,088,065.53</u>	<u>84,401,000</u>	
Internal Replacement			
	\$ 33,989.71	1,143,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 33,989.71</u>	<u>1,143,000</u>	
Total Purchases	<u>\$ 2,122,055.24</u>	<u>85,544,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 669,492.35	24,408,000	Fuel for LGE Sale to KU for Native Load
	1,593.39		Half of Split Savings to LGE from KU
	<u>\$ 671,085.74</u>	<u>24,408,000</u>	
Internal Replacement			
	\$ 966,287.27	34,996,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 966,287.27</u>	<u>34,996,000</u>	
Total Sales	<u>\$ 1,637,373.01</u>	<u>59,404,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : June 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 2,077,822
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 1,558,367
4.	Current Month True-up	OSS Page 3	<u>\$ (93,627)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 1,464,740</u></u>
6.	Current Month S(m)	Form A Page 3	1,627,608,804
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00090

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : June 2025

Line No.

1.	Total OSS Revenues		\$ 4,168,974
2.	Total OSS Expenses		<u>\$ 2,091,152</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 2,077,822</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : June 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00071)</u>
2.	KWH Billed at Above Rate		<u>1,404,774,231</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (997,390)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,352,318,823</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>72,833,019</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,279,485,804</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (908,435)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (88,955)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,627,608,804</u>
11.	Kentucky Jurisdictional Sales		<u>1,546,396,132</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05251738</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (93,627)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**JUN 20 2025**

**PUBLIC SERVICE  
COMMISSION**

June 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the July 2025 billing cycle which begins June 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : May 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00277) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00021</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00298)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by Andrea M. Jadelin

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : May 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 35,630,316 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,355,827,786 \text{ KWH} \end{array} = (+) \$ 0.02628 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00277)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : May 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$25,563,131	(1)
Oil Burned	(+)	170,556	
Gas Burned	(+)	9,831,926	(1)
Fuel (assigned cost during Forced Outage)	(+)	244,030	
Fuel (substitute cost for Forced Outage)	(-)	246,171	
SUB-TOTAL		<u>\$ 35,563,472</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 730,729	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,474	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,165,117	
Internal Replacement	(+)	382,959	
SUB-TOTAL		<u>\$ 2,276,331</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 559,054	
Internal Economy	(+)	1,231,732	
Internal Replacement	(+)	51,222	
Dollars Assigned to Inter-System Sales Losses	(+)	2,795	
SUB-TOTAL		<u>\$ 1,844,803</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 364,684</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 35,630,316</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$8,464  
Gas burned = \$345

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : May 2025

(A) Generation (Net)	(+)	1,407,383,450
Purchases including interchange-in	(+)	48,238,000
Internal Economy	(+)	42,930,000
Internal Replacement	(+)	13,887,000
SUB-TOTAL		<u>1,512,438,450</u>
(B) Inter-system Sales including interchange-out	(+)	19,809,000
Internal Economy	(+)	52,114,000
Internal Replacement	(+)	1,742,000
(*) System Losses	(+)	82,945,664
SUB-TOTAL		<u>156,610,664</u>
TOTAL SALES (A-B)		<u><u>1,355,827,786</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : May 2025

12 Months to Date KWH Sources: 21,339,273,911 KWH  
 12 MTD Overall System Losses: 1,170,295,818 KWH  
 May 2025 KWH Sources: 1,512,438,450 KWH

$$1,170,295,818 / 21,339,273,911 = 5.484234\%$$

$$5.484234\% \times 1,512,438,450 = 82,945,664 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

52,173,831 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 14,828,760 Wholesale sales at Primary Voltage (WS-P)  
 73,665,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	52,173,831	2.153%	1,148,019	53,321,850
WS-P:	14,828,760	2.153% and 0.985%	477,050	15,305,810
IS-T:	73,665,000	0.500%	370,176	74,035,176

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : May 2025

1.	Last FAC Rate Billed		<u>(\$0.00231)</u>
2.	KWH Billed at Above Rate		<u>1,252,136,066</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (2,892,434)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,490,927,143</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>88,947,442</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,401,979,701</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,238,573)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 346,139</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,355,827,786</u>
11.	Kentucky Jurisdictional Sales		<u>1,286,882,093</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05357577</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 364,684</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : May 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,163,182.11	42,930,000	Fuel for LGE Sale to KU for Native Load
	1,935.01		Half of Split Savings to LGE from KU
	<u>\$ 1,165,117.12</u>	<u>42,930,000</u>	
Internal Replacement			
	\$ 382,958.62	13,887,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 382,958.62</u>	<u>13,887,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,548,075.74</u></u>	<u><u>56,817,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,196,932.79	52,114,000	KU Fuel Cost - Sales to LGE Native Load
	34,799.14		Half of Split Savings
	<u>\$ 1,231,731.93</u>	<u>52,114,000</u>	
Internal Replacement			
	\$ 51,221.76	1,742,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 51,221.76</u>	<u>1,742,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,282,953.69</u></u>	<u><u>53,856,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,196,932.79	52,114,000	KU Fuel Cost - Sales to LGE Native Load
	34,799.14		Half of Split Savings
	<u>\$ 1,231,731.93</u>	<u>52,114,000</u>	
Internal Replacement			
	\$ 51,221.76	1,742,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 51,221.76</u>	<u>1,742,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,282,953.69</u></u>	<u><u>53,856,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,163,182.11	42,930,000	Fuel for LGE Sale to KU for Native Load
	1,935.01		Half of Split Savings to LGE from KU
	<u>\$ 1,165,117.12</u>	<u>42,930,000</u>	
Internal Replacement			
	\$ 382,958.62	13,887,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 382,958.62</u>	<u>13,887,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,548,075.74</u></u>	<u><u>56,817,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 231,963
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 173,972
4.	Current Month True-up	OSS Page 3	<u>\$ 110,511</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 284,483</u></u>
6.	Current Month S(m)	Form A Page 3	1,355,827,786
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00021

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.

1.	Total OSS Revenues		\$ 1,043,068
2.	Total OSS Expenses		<u>\$ 811,105</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 231,963</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : May 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00070)</u>
2.	KWH Billed at Above Rate		<u>1,252,136,066</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (876,495)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,490,927,143</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>88,947,442</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,401,979,701</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (981,386)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 104,891</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,355,827,786</u>
11.	Kentucky Jurisdictional Sales		<u>1,286,882,093</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05357577</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 110,511</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

**RECEIVED**

**MAY 20 2025**

**PUBLIC SERVICE  
COMMISSION**

May 20, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the June 2025 billing cycle which begins May 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler".

Andrea M. Fackler

Enclosures

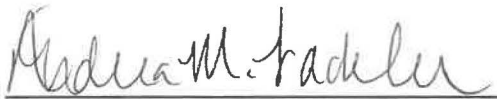
**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : April 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00314) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00071</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00385)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 30, 2025

Submitted by 

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : April 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 35,041,441 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,352,318,823 \text{ KWH} & \end{array} = (+) \$ 0.02591 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{(0.00314)}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: May 30, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : April 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$28,754,829	(1)
Oil Burned	(+)	188,024	
Gas Burned	(+)	9,081,966	(1)
Fuel (assigned cost during Forced Outage)	(+)	1,163,875	
Fuel (substitute cost for Forced Outage)	(-)	1,263,481	
SUB-TOTAL		<u>\$ 37,925,213</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 873,952	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	289,188	
Internal Replacement	(+)	1,161,676	
SUB-TOTAL		<u>\$ 2,324,816</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 1,748,736	
Internal Economy	(+)	3,383,712	
Internal Replacement	(+)	23,253	
Dollars Assigned to Inter-System Sales Losses	(+)	8,744	
SUB-TOTAL		<u>\$ 5,164,445</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ 44,143</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 35,041,441</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$6,781  
Gas burned = \$123

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : April 2025

(A) Generation (Net)	(+)	1,546,640,919
Purchases including interchange-in	(+)	52,379,000
Internal Economy	(+)	11,021,000
Internal Replacement	(+)	44,860,000
SUB-TOTAL		<u>1,654,900,919</u>
(B) Inter-system Sales including interchange-out	(+)	68,647,000
Internal Economy	(+)	144,306,000
Internal Replacement	(+)	768,000
(*) System Losses	(+)	88,861,096
SUB-TOTAL		<u>302,582,096</u>
TOTAL SALES (A-B)		<u><u>1,352,318,823</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : April 2025

12 Months to Date KWH Sources: 21,420,153,636 KWH  
 12 MTD Overall System Losses: 1,150,170,524 KWH  
 April 2025 KWH Sources: 1,654,900,919 KWH

$$1,150,170,524 / 21,420,153,636 = 5.369572\%$$

$$5.369572\% \times 1,654,900,919 = 88,861,096 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

56,794,382 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 13,856,220 Wholesale sales at Primary Voltage (WS-P)  
 213,721,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	56,794,382	2.153%	1,249,689	58,044,071
WS-P:	13,856,220	2.153% and 0.985%	445,763	14,301,983
IS-T:	213,721,000	0.500%	1,073,975	214,794,975

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : April 2025

1.	Last FAC Rate Billed		<u>(\$0.00018)</u>
2.	KWH Billed at Above Rate		<u>1,299,685,204</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (233,943)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,633,903,181</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>102,186,822</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,531,716,359</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (275,709)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 41,766</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,352,318,823</u>
11.	Kentucky Jurisdictional Sales		<u>1,279,485,804</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05692366</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 44,143</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : April 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 287,742.62	11,021,000	Fuel for LGE Sale to KU for Native Load
	1,444.91		Half of Split Savings to LGE from KU
	<u>\$ 289,187.53</u>	<u>11,021,000</u>	
Internal Replacement			
	\$ 1,161,675.83	44,860,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,161,675.83</u>	<u>44,860,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,450,863.36</u></u>	<u><u>55,881,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 3,308,493.71	144,306,000	KU Fuel Cost - Sales to LGE Native Load
	75,218.36		Half of Split Savings
	<u>\$ 3,383,712.07</u>	<u>144,306,000</u>	
Internal Replacement			
	\$ 23,253.18	768,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 23,253.18</u>	<u>768,000</u>	
<b>Total Sales</b>	<u><u>\$ 3,406,965.25</u></u>	<u><u>145,074,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 3,308,493.71	144,306,000	KU Fuel Cost - Sales to LGE Native Load
	75,218.36		Half of Split Savings
	<u>\$ 3,383,712.07</u>	<u>144,306,000</u>	
Internal Replacement			
	\$ 23,253.18	768,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 23,253.18</u>	<u>768,000</u>	
<b>Total Purchases</b>	<u><u>\$ 3,406,965.25</u></u>	<u><u>145,074,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 287,742.62	11,021,000	Fuel for LGE Sale to KU for Native Load
	1,444.91		Half of Split Savings to LGE from KU
	<u>\$ 289,187.53</u>	<u>11,021,000</u>	
Internal Replacement			
	\$ 1,161,675.83	44,860,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 1,161,675.83</u>	<u>44,860,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,450,863.36</u></u>	<u><u>55,881,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : April 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 1,089,424
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 817,068
4.	Current Month True-up	OSS Page 3	<u>\$ 147,144</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 964,212</u></u>
6.	Current Month S(m)	Form A Page 3	1,352,318,823
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00071

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : April 2025

Line No.

1.	Total OSS Revenues		\$ 3,477,285
2.	Total OSS Expenses		<u>\$ 2,387,861</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,089,424</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : April 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00060)</u>
2.	KWH Billed at Above Rate		<u>1,299,685,204</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (779,811)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,633,903,181</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>102,186,822</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,531,716,359</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (919,030)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 139,219</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,352,318,823</u>
11.	Kentucky Jurisdictional Sales		<u>1,279,485,804</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.05692366</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 147,144</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
T 502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

RECEIVED

APR 18 2025

PUBLIC SERVICE  
COMMISSION

April 18, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the May 2025 billing cycle which begins April 30, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in cursive script that reads "Andrea M. Fackler".

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : March 2025

1. Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00231) / KWH
2. Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00070</u> / KWH
3. Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u>(0.00301)</u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

Submitted by Andrea M. Jackler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : March 2025

$$\begin{array}{rcl} \text{Fuel "Fm" (Fuel Cost Schedule)} & \$ 39,873,545 & \\ \hline \text{Sales "Sm" (Sales Schedule)} & 1,490,927,143 \text{ KWH} & \\ \hline & & = (+) \$ 0.02674 / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} & & \\ \text{effective June 1, 2024} & & = (-) \$ \underline{0.02905} / \text{KWH} \end{array}$$

$$\begin{array}{rcl} \text{FAC Factor (1)} & & = \$ \underline{\underline{(0.00231)}} / \text{KWH} \end{array}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 30, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : March 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$30,721,707	(1)
Oil Burned	(+)	157,332	
Gas Burned	(+)	8,561,168	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 39,440,207</u>	
 <u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,314,782	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	182,657	
Internal Replacement	(+)	884,362	
SUB-TOTAL		<u>\$ 2,381,801</u>	
 <u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 1,182,481	
Internal Economy	(+)	1,539,790	
Internal Replacement	(+)	24,702	
Dollars Assigned to Inter-System Sales Losses	(+)	5,912	
SUB-TOTAL		<u>\$ 2,752,885</u>	
 <u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (804,422)</u>	
 <u>(E) CSR Customers Adjustment</u>			
		<u>\$ -</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 39,873,545</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$11,245  
Gas burned = \$64

**KENTUCKY UTILITIES COMPANY**

**SALES SCHEDULE (KWH)**

Expense Month : March 2025

(A) Generation (Net)	(+)	1,578,459,466
Purchases including interchange-in	(+)	72,216,000
Internal Economy	(+)	6,726,000
Internal Replacement	(+)	33,769,000
SUB-TOTAL		<u>1,691,170,466</u>

(B) Inter-system Sales including interchange-out	(+)	44,346,000
Internal Economy	(+)	63,442,000
Internal Replacement	(+)	818,000
(*) System Losses	(+)	91,637,323
SUB-TOTAL		<u>200,243,323</u>

TOTAL SALES (A-B) 1,490,927,143

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : March 2025

12 Months to Date KWH Sources: 21,295,378,764 KWH  
 12 MTD Overall System Losses: 1,153,905,816 KWH  
 March 2025 KWH Sources: 1,691,170,466 KWH

$$1,153,905,816 / 21,295,378,764 = 5.418574\%$$

$$5.418574\% \times 1,691,170,466 = 91,637,323 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

72,104,386 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 13,960,500 Wholesale sales at Primary Voltage (WS-P)  
 108,606,000 Intersystem Sales at Transmission Voltage (IS-T)

	<u>Wholesale Sales\Deliveries</u>	<u>Loss Percentage</u>	<u>Losses</u>	<u>Wholesale Sources</u>
WS-T:	72,104,386	2.153%	1,586,566	73,690,952
WS-P:	13,960,500	2.153% and 0.985%	449,118	14,409,618
IS-T:	108,606,000	0.500%	545,759	109,151,759

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : March 2025

1.	Last FAC Rate Billed		<u>\$0.00195</u>
2.	KWH Billed at Above Rate		<u>1,561,060,102</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,044,067</u>
4.	KWH Used to Determine Last FAC Rate		<u>2,092,811,979</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>143,838,500</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,948,973,479</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,800,498</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (756,431)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,490,927,143</u>
11.	Kentucky Jurisdictional Sales		<u>1,401,979,701</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06344417</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (804,422)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : March 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Purchases	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Sales	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 1,492,208.77	63,442,000	KU Fuel Cost - Sales to LGE Native Load
	47,581.40		Half of Split Savings
	<u>\$ 1,539,790.17</u>	<u>63,442,000</u>	
Internal Replacement			
	\$ 24,702.16	818,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 24,702.16</u>	<u>818,000</u>	
Total Purchases	<u>\$ 1,564,492.33</u>	<u>64,260,000</u>	
<b>Sales</b>			
Internal Economy			
	\$ 181,407.68	6,726,000	Fuel for LGE Sale to KU for Native Load
	1,248.97		Half of Split Savings to LGE from KU
	<u>\$ 182,656.65</u>	<u>6,726,000</u>	
Internal Replacement			
	\$ 884,362.15	33,769,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 884,362.15</u>	<u>33,769,000</u>	
Total Sales	<u>\$ 1,067,018.80</u>	<u>40,495,000</u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 617,993
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 463,495
4.	Current Month True-up	OSS Page 3	<u>\$ 577,534</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 1,041,029</u></u>
6.	Current Month S(m)	Form A Page 3	1,490,927,143
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00070

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line No.

1.	Total OSS Revenues		\$ 2,165,619
2.	Total OSS Expenses		<u>\$ 1,547,626</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 617,993</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : March 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00140)</u>
2.	KWH Billed at Above Rate		<u>1,561,060,102</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (2,185,484)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>2,092,811,979</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>143,838,500</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,948,973,479</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (2,728,563)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ 543,079</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,490,927,143</u>
11.	Kentucky Jurisdictional Sales		<u>1,401,979,701</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06344417</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ 577,534</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
T 502-627-3442  
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a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

RECEIVED

MAR 21 2025

PUBLIC SERVICE  
COMMISSION

March 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the April 2025 billing cycle which begins April 1, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : February 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	(0.00018) / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00060</u> / KWH
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>(0.00078)</u></u> / KWH

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

Submitted by Andrea M. Sadtler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : February 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 47,164,005 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 1,633,903,181 \text{ KWH} \end{array} = (+) \$ 0.02887 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \underline{\underline{\$ (0.00018) / \text{KWH}}}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: April 1, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : February 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$33,588,491	(1)
Oil Burned	(+)	214,162	
Gas Burned	(+)	13,893,105	(1)
Fuel (assigned cost during Forced Outage)	(+)	608,814	
Fuel (substitute cost for Forced Outage)	(-)	571,108	
SUB-TOTAL		<u>\$ 47,733,464</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,161,709	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	207,024	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	991,766	
Internal Replacement	(+)	553,500	
SUB-TOTAL		<u>\$ 2,499,951</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 1,626,767	
Internal Economy	(+)	1,002,230	
Internal Replacement	(+)	273,157	
Dollars Assigned to Inter-System Sales Losses	(+)	8,134	
SUB-TOTAL		<u>\$ 2,910,288</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (65,800)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ 224,922</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 47,164,005</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned = \$11,007  
Gas burned = \$206

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : February 2025

(A) Generation (Net)	(+)	1,713,329,188
Purchases including interchange-in	(+)	67,960,000
Internal Economy	(+)	35,817,000
Internal Replacement	(+)	21,478,000
SUB-TOTAL		<u>1,838,584,188</u>
(B) Inter-system Sales including interchange-out	(+)	55,795,000
Internal Economy	(+)	39,811,000
Internal Replacement	(+)	9,124,000
(*) System Losses	(+)	99,951,007
SUB-TOTAL		<u>204,681,007</u>
TOTAL SALES (A-B)		<u><u>1,633,903,181</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : February 2025

12 Months to Date KWH Sources: 21,137,328,361 KWH  
 12 MTD Overall System Losses: 1,149,089,291 KWH  
 February 2025 KWH Sources: 1,838,584,188 KWH

$$1,149,089,291 / 21,137,328,361 = 5.436303\%$$

$$5.436303\% \times 1,838,584,188 = 99,951,007 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

83,854,749 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 15,155,080 Wholesale sales at Primary Voltage (WS-P)  
 104,730,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	83,854,749	2.153%	1,845,118	85,699,867
WS-P:	15,155,080	2.153% and 0.985%	487,548	15,642,628
IS-T:	104,730,000	0.500%	526,281	105,256,281

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : February 2025

1.	Last FAC Rate Billed		<u>(\$0.00042)</u>
2.	KWH Billed at Above Rate		<u>1,702,790,651</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (715,172)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,665,390,919</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>109,469,131</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,555,921,788</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (653,487)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (61,685)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>1,633,903,181</u>
11.	Kentucky Jurisdictional Sales		<u>1,531,716,359</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06671393</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (65,800)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : February 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load
	13,043.20		Half of Split Savings to LGE from KU
	<u>\$ 991,765.74</u>	<u>35,817,000</u>	
Internal Replacement			
	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 553,499.78</u>	<u>21,478,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,545,265.52</u></u>	<u><u>57,295,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load
	19,834.08		Half of Split Savings
	<u>\$ 1,002,230.36</u>	<u>39,811,000</u>	
Internal Replacement			
	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 273,156.93</u>	<u>9,124,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,275,387.29</u></u>	<u><u>48,935,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy			
	\$ 982,396.28	39,811,000	KU Fuel Cost - Sales to LGE Native Load
	19,834.08		Half of Split Savings
	<u>\$ 1,002,230.36</u>	<u>39,811,000</u>	
Internal Replacement			
	\$ 273,156.93	9,124,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 273,156.93</u>	<u>9,124,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,275,387.29</u></u>	<u><u>48,935,000</u></u>	
<b>Sales</b>			
Internal Economy			
	\$ 978,722.54	35,817,000	Fuel for LGE Sale to KU for Native Load
	13,043.20		Half of Split Savings to LGE from KU
	<u>\$ 991,765.74</u>	<u>35,817,000</u>	
Internal Replacement			
	\$ 553,499.78	21,478,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 553,499.78</u>	<u>21,478,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,545,265.52</u></u>	<u><u>57,295,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 1,308,663
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 981,497
4.	Current Month True-up	OSS Page 3	<u>\$ (1,567)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 979,930</u></u>
6.	Current Month S(m)	Form A Page 3	1,633,903,181
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00060

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line No.

1.	Total OSS Revenues		\$ 3,706,077
2.	Total OSS Expenses		<u>\$ 2,397,414</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 1,308,663</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : February 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00001)</u>
2.	KWH Billed at Above Rate		<u>1,702,790,651</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (17,028)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,665,390,919</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>109,469,131</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,555,921,788</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (15,559)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (1,469)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>1,633,903,181</u>
11.	Kentucky Jurisdictional Sales		<u>1,531,716,359</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.06671393</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (1,567)</u>

**Andrea M. Fackler**

Manager, Revenue Requirement/Cost of Service  
State Regulation and Rates  
T 502-627-3442  
andrea.fackler@lge-ku.com



a PPL company

**VIA ELECTRONIC FILING**

Ms. Linda Bridwell  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
Frankfort, Kentucky 40601-8294

RECEIVED

FEB 21 2025

PUBLIC SERVICE  
COMMISSION

February 21, 2025

Dear Ms. Bridwell:

In compliance with 807 KAR 5:056 and subject to the terms of the Commission's July 22, 2021 Order in Case No. 2020-00085 (Electronic Emergency Docket Related to the Novel Coronavirus COVID-19) ("COVID-19 Order"), Kentucky Utilities Company herewith files its adjustment clause factor including the monthly fuel adjustment factor and off-system sales adjustment factor applicable to billings under retail rates during the March 2025 billing cycle which begins March 3, 2025.

The necessary supporting data to justify the billing factors is included. Please contact me if you have any questions about this filing.

Sincerely,

A handwritten signature in black ink that reads "Andrea M. Fackler". The signature is written in a cursive, flowing style.

Andrea M. Fackler

Enclosures

**KENTUCKY UTILITIES COMPANY**  
**SUMMARY OF ADJUSTMENT CLAUSES**

Expense Month : January 2025

1.	Fuel Adjustment Clause Factor (Page 1 of 6)	(+) \$	0.00195 / KWH
2.	Off-System Sales Adjustment Clause Factor (OSS Page 1 of 3)	(-) \$	<u>0.00140 / KWH</u>
3.	Total Adjustment Clause Billing Factor (Line 1 - Line 2)	= \$	<u><u>0.00055 / KWH</u></u>

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

Submitted by Andrea M. Sadtler

Title: Manager, Revenue Requirement/Cost of Service

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month : January 2025

$$\begin{array}{r} \text{Fuel "Fm" (Fuel Cost Schedule)} \quad \$ 64,872,918 \\ \hline \text{Sales "Sm" (Sales Schedule)} \quad 2,092,811,979 \text{ KWH} \end{array} = (+) \$ 0.03100 / \text{KWH}$$

$$\text{P.S.C. No. 20, Second Revision of Original Sheet No. 85.1} \\ \text{effective June 1, 2024} = (-) \$ \underline{0.02905} / \text{KWH}$$

$$\text{FAC Factor (1)} = \$ \underline{\underline{0.00195}} / \text{KWH}$$

Note: (1) Five decimal places in dollars for normal rounding.

Effective Date for Billing: March 3, 2025

**KENTUCKY UTILITIES COMPANY  
FUEL COST SCHEDULE**

Expense Month : January 2025

<u>(A) Company Generation</u>			
Coal Burned	(+)	\$41,816,625	(1)
Oil Burned	(+)	99,516	
Gas Burned	(+)	22,993,766	(1)
Fuel (assigned cost during Forced Outage)	(+)	-	
Fuel (substitute cost for Forced Outage)	(-)	-	
SUB-TOTAL		<u>\$ 64,909,907</u>	
<u>(B) Purchases</u>			
Net energy cost - economy purchases	(+)	\$ 1,187,485	
Identifiable fuel cost - other purchases	(+)	-	
Identifiable fuel cost (substitute for Forced Outage)	(-)	-	
Less Purchases above Highest Cost Units	(-)	-	
Internal Economy	(+)	1,208,407	
Internal Replacement	(+)	766,482	
SUB-TOTAL		<u>\$ 3,162,374</u>	
<u>(C) Inter-System Sales</u>			
Including Interchange-out	(+)	\$ 2,648,496	
Internal Economy	(+)	911,206	
Internal Replacement	(+)	550,012	
Dollars Assigned to Inter-System Sales Losses	(+)	13,242	
SUB-TOTAL		<u>\$ 4,122,956</u>	
<u>(D) Over or (Under) Recovery</u>			
From Page 5, Line 13		<u>\$ (1,392,988)</u>	
<u>(E) CSR Customers Adjustment</u>			
		<u>\$ 469,395</u>	
TOTAL FUEL RECOVERY (A+B-C-D-E) =		<u><u>\$ 64,872,918</u></u>	

Note: (1) Reflects exclusion of IMEA/IMPA portion of Trimble County Unit 2 fuel cost with recognition of 0.5% transmission losses per Commission's Order in Case No. 2012-00552.

Coal burned =	\$11,811
Gas burned =	\$186

## KENTUCKY UTILITIES COMPANY

### SALES SCHEDULE (KWH)

Expense Month : January 2025

(A) Generation (Net)	(+)	2,207,252,917
Purchases including interchange-in	(+)	76,413,000
Internal Economy	(+)	40,923,000
Internal Replacement	(+)	28,422,000
SUB-TOTAL		<u>2,353,010,917</u>
(B) Inter-system Sales including interchange-out	(+)	83,742,000
Internal Economy	(+)	35,318,000
Internal Replacement	(+)	15,812,000
(*) System Losses	(+)	125,326,938
SUB-TOTAL		<u>260,198,938</u>
TOTAL SALES (A-B)		<u><u>2,092,811,979</u></u>

(\*) Note: See Page 4 of 6, "Adjustment of rolling 12-MTD average overall system losses to reflect losses at retail level"

**KENTUCKY UTILITIES COMPANY**

**ADJUSTMENT OF ROLLING 12-MTD AVERAGE OVERALL SYSTEM  
LOSSES TO REFLECT LOSSES AT RETAIL LEVEL**

Expense Month : January 2025

12 Months to Date KWH Sources: 20,900,246,688 KWH  
 12 MTD Overall System Losses: 1,113,196,612 KWH  
 January 2025 KWH Sources: 2,353,010,917 KWH

$$1,113,196,612 / 20,900,246,688 = 5.326237\%$$

$$5.326237\% \times 2,353,010,917 = 125,326,938 \text{ KWH}$$

**WHOLESALE KWH SALES AND LOSSES**

122,555,348 Wholesale Sales & Deliveries to ODP at Transmission Voltage (WS-T)  
 18,055,440 Wholesale sales at Primary Voltage (WS-P)  
 134,872,000 Intersystem Sales at Transmission Voltage (IS-T)

	Wholesale Sales\Deliveries	Loss Percentage	Losses	Wholesale Sources
WS-T:	122,555,348	2.153%	2,696,676	125,252,024
WS-P:	18,055,440	2.153% and 0.985%	580,855	18,636,295
IS-T:	134,872,000	0.500%	677,749	135,549,749

**KENTUCKY UTILITIES COMPANY**  
**FUEL ADJUSTMENT CLAUSE**  
**OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month : January 2025

1.	Last FAC Rate Billed		<u>(\$0.00279)</u>
2.	KWH Billed at Above Rate		<u>1,766,966,655</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ (4,929,837)</u>
4.	KWH Used to Determine Last FAC Rate		<u>1,382,737,560</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>80,734,473</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,302,003,087</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ (3,632,589)</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (1,297,248)</u>
10.	Total Sales "Sm" (From Page 3 of 6)		<u>2,092,811,979</u>
11.	Kentucky Jurisdictional Sales		<u>1,948,973,479</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.07380218</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (1,392,988)</u>

**FUEL ADJUSTMENT CLAUSE  
INTERCOMPANY TRANSACTIONS**

Expense Month : January 2025

**KENTUCKY UTILITIES COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,974,888.91</u></u>	<u><u>69,345,000</u></u>	
<b>Sales</b>		KWH	
Internal Economy	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,461,218.18</u></u>	<u><u>51,130,000</u></u>	

**LOUISVILLE GAS AND ELECTRIC COMPANY**

<b>Purchases</b>		KWH	
Internal Economy	\$ 878,194.03	35,318,000	KU Fuel Cost - Sales to LGE Native Load
	33,012.11		Half of Split Savings
	<u>\$ 911,206.14</u>	<u>35,318,000</u>	
Internal Replacement	\$ 550,012.04	15,812,000	Freed-up KU Generation sold back to LGE
	-	-	KU Generation for LGE Pre-Merger
	-	-	KU Generation for LGE IB
	<u>\$ 550,012.04</u>	<u>15,812,000</u>	
<b>Total Purchases</b>	<u><u>\$ 1,461,218.18</u></u>	<u><u>51,130,000</u></u>	
<b>Sales</b>		KWH	
Internal Economy	\$ 1,155,244.76	40,923,000	Fuel for LGE Sale to KU for Native Load
	53,162.14		Half of Split Savings to LGE from KU
	<u>\$ 1,208,406.90</u>	<u>40,923,000</u>	
Internal Replacement	\$ 766,482.01	28,422,000	Freed-up LGE Generation sold back to KU
	-	-	LGE Generation for KU Pre-Merger Sales
	<u>\$ 766,482.01</u>	<u>28,422,000</u>	
<b>Total Sales</b>	<u><u>\$ 1,974,888.91</u></u>	<u><u>69,345,000</u></u>	

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE SCHEDULE  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line No.

1.	Current Month OSS Margins	OSS Page 2	\$ 3,929,548
2.	Customer Sharing		<u>75%</u>
3.	Customer Share of OSS Margins	L. 1 x L. 2	\$ 2,947,161
4.	Current Month True-up	OSS Page 3	<u>\$ (14,978)</u>
5.	Total Off-System Sales Adjustment	L. 3 + L. 4	<u><u>\$ 2,932,183</u></u>
6.	Current Month S(m)	Form A Page 3	2,092,811,979
7.	Off-System Sales Adjustment Clause Factor	L.5 ÷ L. 6	\$ 0.00140

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE MARGINS  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line No.

1.	Total OSS Revenues		\$ 7,904,426
2.	Total OSS Expenses		<u>\$ 3,974,878</u>
3.	Total OSS Margins	L. 1 - L. 2	<u><u>\$ 3,929,548</u></u>

**OFF-SYSTEM SALES ADJUSTMENT CLAUSE TRUE UP  
KENTUCKY UTILITIES COMPANY**

Expense Month : January 2025

Line No.			
1.	Last OSS Adjustment Factor Billed		<u>\$ (0.00003)</u>
2.	KWH Billed at Above Rate		<u>1,766,966,655</u>
3.	OSS Adjustment Charge (Credit)	(Line 1 x Line 2)	<u>\$ (53,009)</u>
4.	KWH Used to Determine Last OSS Adjustment Factor		<u>1,382,737,560</u>
5.	Non-Jurisdictional KWH (Included in Line 4)		<u>80,734,473</u>
6.	Kentucky Jurisdictional KWH	(Line 4 - Line 5)	<u>1,302,003,087</u>
7.	Revised OSS Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8.	OSS Adjustment Charge (Credit) to be Collected (Distributed)	(Line 1 x Line 6)	<u>\$ (39,060)</u>
9.	(Over) or Under Amount	(Line 3 - Line 8)	<u>\$ (13,949)</u>
10.	Total Sales "Sm" (From Form A, Page 3 of 6)		<u>2,092,811,979</u>
11.	Kentucky Jurisdictional Sales		<u>1,948,973,479</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.07380218</u>
13.	Total Company (Over) or Under Amount	(Line 9 x Line 12)	<u>\$ (14,978)</u>