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Libbie Miller
Rates & Regulatory Manager

March 20, 2026

Ms. Linda Bridwell, Executive Director

Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, Kentucky 40602-0615

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MAR 20 2026
PUBLIC SERVICE
COMMISSION

Dear Ms. Bridwell:

Pursuant to KRS 278.183(3), Duke Energy Kentucky files its Environmental Surcharge Report for the expense month of February 2026. In accordance with the Commission's Orders in the Company's electric rate case proceeding Case No. 2024-00354 and, in the Company's Environmental Surcharge Mechanism (ESM) review proceeding, Case No. 2023-00374, Duke Energy Kentucky has included the calculation and supporting documentation of the Environmental Surcharge Factors that will be applicable to billings in April 2026.

On March 16, 2020, the Commission issued an order in Case No. 2020-00085, Electronic Emergency Docket Related to the Novel Coronavirus COVID-19. The order indicated that "The Commission finds that, to the degree possible, the filing of physical documents with the Commission should be temporarily suspended." Accordingly, Duke Energy Kentucky is making this filing electronically and will file an original and two copies of the report with the Commission once the state of emergency has ceased.

Please contact me if you have any questions.

Sincerely,

/s/ Libbie Miller

Enclosure

**DUKE ENERGY KENTUCKY
FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: **February 2026**

Line No.	Description	Amount	Rate (\$/kWh)
1	Fuel F_m (Schedule 2, Line K)	\$ 10,664,086.64	
2	Sales S_m (Schedule 3, Line C)	÷ 325,532,725	0.032759
3	Base Fuel Rate (F_b/S_b) per PSC Order in Case No. 2023-00012		(-) <u>0.033780</u>
4	Fuel Adjustment Clause Rate (Line 2 - Line 3)		<u><u>(0.001021)</u></u>

Effective Date for Billing: April 1, 2026

Submitted by: /s/ Libbie Miller

Title: Rates & Regulatory Manager

Date Submitted: March 20, 2026

**DUKE ENERGY KENTUCKY
FUEL COST SCHEDULE**

Expense Month: February 2026

	<u>Dollars (\$)</u>
A. Company Generation	
Coal Burned	(+ \$ 9,270,136.32)
Oil Burned	(+ 481,824.66)
Gas Burned	(+ 4,818,380.00)
Net Fuel Related RTO Billing Line Items	(- 2,626,650.21)
Fuel (assigned cost during Forced Outage ^(a))	(+ 78,956.31)
Fuel (substitute cost during Forced Outage ^(a))	(- 47,476.33)
Sub-Total	<u>\$ 11,975,170.75</u>
B. Purchases	
Economy Purchases	(+ \$ 1,449,191.66)
Other Purchases	(+ -)
Other Purchases (substitute for Forced Outage ^(a))	(- 69,095.98)
Less purchases above highest cost units	(- -)
Sub-Total	<u>\$ 1,380,095.68</u>
C. Non-Native Sales Fuel Costs	(- \$ 4,683,892.39)
D. Total Fuel Costs (A + B - C)	(+ \$ 8,671,374.04)
E. Total Company Over or (Under) Recovery from Schedule 5, Line 14	(- \$ 67,796.43)
F. Adjustment indicating the difference in actual fuel cost for the month of January 2026 and the estimated cost originally reported \$15,779,945.24 - \$13,685,157.88	(+ \$ 2,094,787.36)
(actual) (estimate)	
G. RTO Resettlements for prior periods from Schedule 6, Line G	(+ \$ (34,278.33))
H. Prior Period Correction	(+ \$ -)
I. Deferral of Current Purchased Power Costs	(- \$ -)
J. Amount of Deferred Purchased Power Costs included in the filing	(+ \$ -)
K. Grand Total Fuel Cost (D - E + F + G + H - I + J)	<u><u>\$ 10,664,086.64</u></u>

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Note: ^(a) Forced Outage as defined in 807 KAR 5:056.

**DUKE ENERGY KENTUCKY
SALES SCHEDULE**

Expense Month: February 2026

		<u>Kilowatt-Hours Current Month</u>
A. Generation (Net)	(+)	371,230,400
<u>Purchases Including Interchange-In</u>	(+)	<u>33,888,353</u>
Sub-Total		<u>405,118,753</u>
 B. Pumped Storage Energy	(+)	 -
Non-Native Sales Including Interchange Out	(+)	52,428,910
<u>System Losses (352,689,843 KWH times 7.7% ^(a))</u>	(+)	<u>27,157,118</u>
Sub-Total		<u>79,586,028</u>
 C. Total Sales (A - B)		 <u><u>325,532,725</u></u>

Note: ^(a) Average of prior 12 months.

**DUKE ENERGY KENTUCKY
FINAL FUEL COST SCHEDULE**

Expense Month: January 2026

		<u>Dollars (\$)</u>
A. Company Generation		
Coal Burned	(+)	\$ 10,487,312.22
Oil Burned	(+)	3,413,974.81
Gas Burned	(+)	4,105,347.70
Net Fuel Related RTO Billing Line Items	(-)	1,802,045.79
Fuel (assigned cost during Forced Outage ^(a))	(+)	0.00
Fuel (substitute cost during Forced Outage ^(a))	(-)	0.00
Sub-Total		<u>\$ 16,204,588.94</u>
B. Purchases		
Economy Purchases	(+)	\$ 4,311,533.34
Other Purchases	(+)	-
Other Purchases (substitute for Forced Outage ^(a))	(-)	0.00
Less purchases above highest cost units	(-)	-
Sub-Total		<u>\$ 4,311,533.34</u>
C. Non-Native Sales Fuel Costs	(-)	\$4,736,177.04
D. Total Fuel Costs (A + B - C)		<u><u>\$ 15,779,945.24</u></u>

Note: ^(a) Forced Outage as defined in 807 KAR 5:056.

**DUKE ENERGY KENTUCKY
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: December 2025

Line No.	Description		
1	FAC Rate Billed (\$/kWh)	(+)	(0.002116)
2	Retail kWh Billed at Above Rate	(x)	<u>322,194,504</u>
3	FAC Revenue/(Refund) (Line 1 * Line 2)		<u>\$ (681,763.57)</u>
4	kWh Used to Determine Last FAC Rate Billed	(+)	354,234,403
5	Non-Jurisdictional kWh included in Line 4	(-)	<u>-</u>
6	Kentucky Jurisdictional kWh Included in Line 4 (Line 4 - Line 5)		<u>354,234,403</u>
7	Recoverable FAC Revenue/(Refund) (Line 1 * Line 6)	\$	(749,560.00)
8	Over or (Under) (Line 3 - Line 7)	\$	67,796.43
9	Total Sales (Schedule 3, Line C)	(-)	325,532,725
10	Kentucky Jurisdictional Sales	(+)	<u>325,532,725</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (Line 9 ÷ Line 10)		1.00000
12	Total Company Over or (Under) Recovery (Line 8 * Line 11)	(+) \$	67,796.43
13	Amount Over or (Under) Recovered in prior filings	(+) \$	-
14	Total Company Over or (Under) Recovery		<u><u>\$ 67,796.43</u></u>

**DUKE ENERGY KENTUCKY
REGIONAL TRANSMISSION ORGANIZATION RESETTLEMENTS
FUEL COST SCHEDULE**

Expense Month: October 2025

		<u>Dollars (\$)</u>
A. Company Generation		
Coal Burned	(+)	\$ 1,092,929.72 ^(b)
Oil Burned	(+)	28,268.25
Gas Burned	(+)	1,628,026.90
Net Fuel Related RTO Billing Line Items	(-)	2,899,826.24
Fuel (assigned cost during Forced Outage ^(a))	(+)	-
Fuel (substitute cost during Forced Outage ^(a))	(-)	-
<u>Sub-Total</u>		<u>\$ (150,601.37)</u>
B. Purchases		
Economy Purchases	(+)	\$ 12,577,761.37
Other Purchases	(+)	-
Other Purchases (substitute for Forced Outage ^(a))	(-)	-
Less purchases above highest cost units	(-)	20,360.36
<u>Sub-Total</u>		<u>\$ 12,557,401.01</u>
C. Non-Native Sales Fuel Costs		
	(-)	\$ 23,382.03
D. Total Fuel Costs (A + B - C)		
		<u>\$ 12,383,417.61</u>
E. Total Fuel Costs Previously Reported		
	(-)	\$ 12,417,695.94
F. Prior Period Adjustment		
	(+)	\$ -
G. Adjustment due to PJM Resettlements		
		<u>\$ (34,278.33)</u>

Note: ^(a) Forced Outage as defined in 807 KAR 5:056.

^(a) Accounting adjustment due to annual coal pile survey



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Kentucky Public Service Commission
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FEB 20 2026
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COMMISSION

Dear Ms. Bridwell:

In compliance with KAR 807 5:056, enclosed for filing are the fuel adjustment clause (FAC) schedules with supporting sales and fuel cost schedules supporting Duke Energy Kentucky's fuel adjustment factor applicable to billings for retail sales in March 2026.

On March 16, 2020, the Commission issued an order in Case No. 2020-00085, Electronic Emergency Docket Related to the Novel Coronavirus COVID-19. The order indicated that "The Commission finds that, to the degree possible, the filing of physical documents with the Commission should be temporarily suspended." Accordingly, Duke Energy Kentucky is making this filing electronically and will file an original of the report with the Commission once the state of emergency has ceased.

Please contact me if you have any questions.

Sincerely,

/s/ Libbie S. Miller

Enclosure

**DUKE ENERGY KENTUCKY
FUEL ADJUSTMENT CLAUSE SCHEDULE**

Expense Month: **January 2026**

Line No.	Description	Amount	Rate (\$/kWh)
1	Fuel F_m (Schedule 2, Line K)	\$ 13,138,238.17	
2	Sales S_m (Schedule 3, Line C)	÷ 384,522,233	0.034168
3	Base Fuel Rate (F_b/S_b) per PSC Order in Case No. 2023-00012		(-) <u>0.033780</u>
4	Fuel Adjustment Clause Rate (Line 2 - Line 3)		<u><u>0.000388</u></u>

Effective Date for Billing: March 2, 2026

Submitted by: /s/ Libbie Miller

Title: Rates & Regulatory Manager

Date Submitted: February 20, 2026

**DUKE ENERGY KENTUCKY
FUEL COST SCHEDULE**

Expense Month: January 2026

	<u>Dollars (\$)</u>
A. Company Generation	
Coal Burned	(+ \$ 10,487,312.09
Oil Burned	(+ 3,413,974.81
Gas Burned	(+ 4,105,347.70
Net Fuel Related RTO Billing Line Items	(-) 3,556,809.87
Fuel (assigned cost during Forced Outage ^(a))	(+)
Fuel (substitute cost during Forced Outage ^(a))	(-)
<u>Sub-Total</u>	<u>\$ 14,449,824.73</u>
B. Purchases	
Economy Purchases	(+ \$ 4,062,789.73
Other Purchases	(+)
Other Purchases (substitute for Forced Outage ^(a))	(-)
<u>Less purchases above highest cost units</u>	<u>(-) -</u>
Sub-Total	\$ 4,062,789.73
C. Non-Native Sales Fuel Costs	(-) \$ 4,827,456.58
D. Total Fuel Costs (A + B - C)	(+ \$ 13,685,157.88
E. Total Company Over or (Under) Recovery from Schedule 5, Line 14	(-) \$ 597,309.01
F. Adjustment indicating the difference in actual fuel cost for the month of December 2025 and the estimated cost originally reported \$11,950,034.63 - \$11,839,394.05	(+ \$ 110,640.58
(actual) (estimate)	
G. RTO Resettlements for prior periods from Schedule 6, Line G	(+ \$ (60,251.28)
H. Prior Period Correction	(+ \$ -
I. Deferral of Current Purchased Power Costs	(-) \$ -
J. Amount of Deferred Purchased Power Costs included in the filing	(+ \$ -
K. Grand Total Fuel Cost (D - E + F + G + H - I + J)	<u><u>\$ 13,138,238.17</u></u>

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Note: ^(a) Forced Outage as defined in 807 KAR 5:056.

**DUKE ENERGY KENTUCKY
SALES SCHEDULE**

Expense Month: January 2026

		<u>Kilowatt-Hours Current Month</u>
A. Generation (Net)	(+)	389,383,000
<u>Purchases Including Interchange-In</u>	(+)	<u>52,162,173</u>
Sub-Total		<u>441,545,173</u>
 B. Pumped Storage Energy	 (+)	 -
Non-Native Sales Including Interchange Out	(+)	24,492,860
<u>System Losses (417,052,313 KWH times 7.8% ^(a))</u>	(+)	<u>32,530,080</u>
Sub-Total		<u>57,022,940</u>
 C. Total Sales (A - B)		 <u><u>384,522,233</u></u>

Note: ^(a) Average of prior 12 months.

**DUKE ENERGY KENTUCKY
FINAL FUEL COST SCHEDULE**

Expense Month: December 2025

		<u>Dollars (\$)</u>
A. Company Generation		
Coal Burned	(+)	\$ 10,326,095.35
Oil Burned	(+)	267,757.73
Gas Burned	(+)	2,286,050.00
Net Fuel Related RTO Billing Line Items	(-)	324,322.10
Fuel (assigned cost during Forced Outage ^(a))	(+)	366,567.61
Fuel (substitute cost during Forced Outage ^(a))	(-)	9,733.37
Sub-Total		<u>\$ 12,912,415.22</u>
B. Purchases		
Economy Purchases	(+)	\$ 1,575,980.59
Other Purchases	(+)	-
Other Purchases (substitute for Forced Outage ^(a))	(-)	433,194.08
Less purchases above highest cost units	(-)	-
Sub-Total		<u>\$ 1,142,786.51</u>
C. Non-Native Sales Fuel Costs	(-)	\$2,105,167.10
D. Total Fuel Costs (A + B - C)		<u><u>\$ 11,950,034.63</u></u>

Note: ^(a) Forced Outage as defined in 807 KAR 5:056.

**DUKE ENERGY KENTUCKY
OVER OR (UNDER) RECOVERY SCHEDULE**

Expense Month: November 2025

Line No.	Description		
1	FAC Rate Billed (\$/kWh)	(+)	0.006313
2	Retail kWh Billed at Above Rate	(x)	388,810,995
3	FAC Revenue/(Refund) (Line 1 * Line 2)		<u>\$ 2,454,563.81</u>
4	kWh Used to Determine Last FAC Rate Billed	(+)	294,195,279
5	Non-Jurisdictional kWh included in Line 4	(-)	<u>-</u>
6	Kentucky Jurisdictional kWh Included in Line 4 (Line 4 - Line 5)		<u>294,195,279</u>
7	Recoverable FAC Revenue/(Refund) (Line 1 * Line 6)		\$ 1,857,254.80
8	Over or (Under) (Line 3 - Line 7)		\$ 597,309.01
9	Total Sales (Schedule 3, Line C)	(-)	384,522,233
10	Kentucky Jurisdictional Sales	(+)	<u>384,522,233</u>
11	Ratio of Total Sales to KY Jurisdictional Sales (Line 9 ÷ Line 10)		1.00000
12	Total Company Over or (Under) Recovery (Line 8 * Line 11)	(+)	\$ 597,309.01
13	Amount Over or (Under) Recovered in prior filings	(+)	\$ -
14	Total Company Over or (Under) Recovery		<u><u>\$ 597,309.01</u></u>

**DUKE ENERGY KENTUCKY
REGIONAL TRANSMISSION ORGANIZATION RESETTLEMENTS
FUEL COST SCHEDULE**

Expense Month: September 2025

		<u>Dollars (\$)</u>
A. Company Generation		
Coal Burned	(+)	\$ 404,537.79
Oil Burned	(+)	156,604.94
Gas Burned	(+)	1,492,000.00
Net Fuel Related RTO Billing Line Items	(-)	1,293,280.13
Fuel (assigned cost during Forced Outage ^(a))	(+)	133,658.69
Fuel (substitute cost during Forced Outage ^(a))	(-)	17,495.06
<u>Sub-Total</u>		<u>\$ 876,026.23</u>
B. Purchases		
Economy Purchases	(+)	\$ 12,468,786.17
Other Purchases	(+)	-
Other Purchases (substitute for Forced Outage ^(a))	(-)	122,802.75
<u>Less purchases above highest cost units</u>	(-)	<u>-</u>
Sub-Total		<u>\$ 12,345,983.42</u>
C. Non-Native Sales Fuel Costs		(-) \$ 76,552.40
D. Total Fuel Costs (A + B - C)		<u>\$ 13,145,457.25</u>
E. Total Fuel Costs Previously Reported		(-) \$ 13,205,708.53
F. Prior Period Adjustment		(+)
G. Adjustment due to PJM Resettlements		<u>\$ (60,251.28)</u>

Note: ^(a) Forced Outage as defined in 807 KAR 5:056.