



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

March 19, 2026

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
MAR 19 2026
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the February 2026 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for February 2026 and is to be applied to invoices for service delivered during March 2026, which will be billed early April 2026.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Kyle Heavrin, Meade County Rural Electric Cooperative Corporation

Our Generating Stations & Office Locations: Headquarters · Energy Transmission & Substation · Sebree Station · Wilson Station



BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: February 2026

Fuel "Fm" (Fuel Cost Schedule)	\$16,340,937	= (+) \$	0.057004 / kWh
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Sales "Sm" (Sales Schedule)	286,663,810 kWh		
Base Fuel Component		= (-)	0.020932 / kWh
	FAC Factor (1)	=	<u>\$ 0.036072 / kWh</u>

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: April 28, 2026

Submitted by: Debra Shelton
Title: Manager Finance
Date Submitted: 3/19/2026

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: February 2026

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,049,928
Pet Coke Burned	(+)	-
Oil Burned	(+)	95,336
Gas Burned	(+)	776,948
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	4,936
Fuel (assigned cost during Forced Outage)	(+)	1,058,212
Fuel (substitute cost for Forced Outage)	(-)	53,705
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>6,921,783</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	11,762,372
Identifiable fuel cost - other purchases	(+)	3,347,449
Identifiable fuel cost - Forced Outage purchases	(+)	2,073,043
Identifiable fuel cost (substitute for Forced Outage)	(-)	2,073,043
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	881,886
Less Purchases Above Highest Cost Units	(-)	575,383
<u>SUB-TOTAL</u>	\$	<u>13,652,552</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	4,236,469
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(3,071)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>16,340,937</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: February 2026

(A) Generation (Net)	(+)	193,111,270
Purchases including interchange-in	(+)	785,130,335
<u>SUB-TOTAL</u>		<u>978,241,605</u>
(B) Inter-system Sales including interchange-out	(+)	588,377,173
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	93,146,456
System Losses	(+)	10,054,166
<u>SUB-TOTAL</u>		<u>691,577,795</u>
TOTAL SALES (A-B)		<u>286,663,810</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: February 2026

1. Last FAC Rate Billed		\$ 0.000058
2. kWh Billed at Above Rate		<u>286,663,810</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$ <u>16,627</u>
4. kWh Used to Determine Last FAC Rate		339,619,476
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>339,619,476</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$ <u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$ <u>19,698</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>(3,071)</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>286,663,810</u>
11. Kentucky Jurisdictional Sales		<u>286,663,810</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ <u>(3,071)</u>

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February 18, 2026

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FEB 18 2026

**PUBLIC SERVICE
COMMISSION**

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Dear Ms. Bridwell:

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Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
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BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: January 2026

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$7,128,460}{339,619,476 \text{ kWh}} = (+) \$ 0.020990 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.000058 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2026

Submitted by: Becky Shelton

Title: Manager Finance

Date Submitted: 2-18-2026

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: January 2026

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	2,110,708
Pet Coke Burned	(+)	-
Oil Burned	(+)	633,954
Gas Burned	(+)	281,323
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	8,079,131
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>11,105,116</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	287,647
Identifiable fuel cost - other purchases	(+)	12,975,426
Identifiable fuel cost - Forced Outage purchases	(+)	39,958,247
Identifiable fuel cost (substitute for Forced Outage)	(-)	39,958,247
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	844,548
Less Purchases Above Highest Cost Units	(-)	7,480,980
<u>SUB-TOTAL</u>	\$	<u>4,937,545</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	8,376,263
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	537,938
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>7,128,460</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: January 2026

(A) Generation (Net)	(+)	70,980,719
Purchases including interchange-in	(+)	1,104,792,944
<u>SUB-TOTAL</u>		<u>1,175,773,663</u>
(B) Inter-system Sales including interchange-out	(+)	739,453,705
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	84,680,348
System Losses	(+)	12,020,134
<u>SUB-TOTAL</u>		<u>836,154,187</u>
TOTAL SALES (A-B)		<u>339,619,476</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: January 2026

1. Last FAC Rate Billed		\$	0.019452
2. kWh Billed at Above Rate			<u>339,619,476</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$	<u>6,606,278</u>
4. kWh Used to Determine Last FAC Rate			311,964,856
5. Non-Jurisdictional kWh (Included in Line 4)			<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)		<u>311,964,856</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$	<u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$	<u>6,068,340</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$	<u>537,938</u>
10. Total Sales "Sm" (From Page 3 of 4)			<u>339,619,476</u>
11. Kentucky Jurisdictional Sales			<u>339,619,476</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$	<u>537,938</u>

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