



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

January 21, 2026

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
JAN 21 2026
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the December 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for December 2025 and is to be applied to invoices for service delivered during January 2026, which will be billed early February 2026.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: December 2025

Fuel "Fm" (Fuel Cost Schedule)	=	\$12,598,272	= (+) \$	0.040384 / kWh
-----		-----		
Sales "Sm" (Sales Schedule)		311,964,856 kWh		
Base Fuel Component			= (-)	0.020932 / kWh
		FAC Factor (1)	=	<u>\$ 0.019452 / kWh</u>

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: February 28, 2026

Submitted by: Becky Shelton
Title: Manager Finance
Date Submitted: 1-21-2026

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: December 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,699,800
Pet Coke Burned	(+)	-
Oil Burned	(+)	305,544
Gas Burned	(+)	3,934,318
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	48,470
Fuel (assigned cost during Forced Outage)	(+)	801,887
Fuel (substitute cost for Forced Outage)	(-)	97,552
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>10,595,527</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	8,521,192
Identifiable fuel cost - other purchases	(+)	2,711,583
Identifiable fuel cost - Forced Outage purchases	(+)	1,881,451
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,881,451
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	816,221
Less Purchases Above Highest Cost Units	(-)	352,659
<u>SUB-TOTAL</u>	\$	<u>10,063,895</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	6,668,506
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	1,392,644
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u><u>12,598,272</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: December 2025

(A) Generation (Net)	(+)	261,146,639
Purchases including interchange-in	(+)	799,229,865
<u>SUB-TOTAL</u>		<u>1,060,376,504</u>
(B) Inter-system Sales including interchange-out	(+)	663,387,401
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	74,747,317
System Losses	(+)	10,276,930
<u>SUB-TOTAL</u>		<u>748,411,648</u>
TOTAL SALES (A-B)		<u>311,964,856</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: December 2025

1. Last FAC Rate Billed		\$ 0.025350
2. kWh Billed at Above Rate		<u>311,964,856</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$ <u>7,908,309</u>
4. kWh Used to Determine Last FAC Rate		257,028,223
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>257,028,223</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$ <u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$ <u>6,515,665</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>1,392,644</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>311,964,856</u>
11. Kentucky Jurisdictional Sales		<u>311,964,856</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ <u>1,392,644</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

December 18, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

DEC 18 2025

**PUBLIC SERVICE
COMMISSION**

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the November 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for November 2025 and is to be applied to invoices for service delivered during December 2025, which will be billed early January 2026.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: November 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$11,895,731}{257,028,223 \text{ kWh}} = (+) \$ 0.046282 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.025350 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: January 30, 2026

Submitted by: Beddy Shelton

Title: Manager Finance

Date Submitted: 12/18/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: November 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	2,570,063
Pet Coke Burned	(+)	-
Oil Burned	(+)	274,835
Gas Burned	(+)	743,371
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	7,513
Fuel (assigned cost during Forced Outage)	(+)	891,017
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>4,471,773</u>
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	6,444,475
Identifiable fuel cost - other purchases	(+)	7,872,428
Identifiable fuel cost - Forced Outage purchases	(+)	1,515,460
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,515,460
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	523,761
Less Purchases Above Highest Cost Units	(-)	166,794
<u>SUB-TOTAL</u>	\$	<u>13,626,348</u>
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	5,925,679
 (D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	276,711
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	<u><u>11,895,731</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: November 2025

(A) Generation (Net)	(+)	102,486,941
Purchases including interchange-in	(+)	775,805,337
<u>SUB-TOTAL</u>		<u>878,292,278</u>
(B) Inter-system Sales including interchange-out	(+)	531,370,662
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	78,870,564
System Losses	(+)	11,022,829
<u>SUB-TOTAL</u>		<u>621,264,055</u>
TOTAL SALES (A-B)		<u>257,028,223</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: November 2025

1. Last FAC Rate Billed		\$ 0.023532
2. kWh Billed at Above Rate		<u>257,028,223</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 6,048,388</u>
4. kWh Used to Determine Last FAC Rate		245,269,312
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>245,269,312</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,771,677</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 276,711</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>257,028,223</u>
11. Kentucky Jurisdictional Sales		<u>257,028,223</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 276,711</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

November 20, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
NOV 20 2025
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the October 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for October 2025 and is to be applied to invoices for service delivered during November 2025, which will be billed early December 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: October 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$10,905,703}{245,269,312 \text{ kWh}} = (+) \$ 0.044464 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.023532 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: December 31, 2025

Submitted by: Beddy Shelton

Title: Manager Finance

Date Submitted: 11/20/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: October 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	4,733,345
Pet Coke Burned	(+)	-
Oil Burned	(+)	235,237
Gas Burned	(+)	1,810,518
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	3,453,069
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>10,232,169</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	6,743,131
Identifiable fuel cost - other purchases	(+)	1,589,960
Identifiable fuel cost - Forced Outage purchases	(+)	4,129,978
Identifiable fuel cost (substitute for Forced Outage)	(-)	4,129,978
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	447,072
Less Purchases Above Highest Cost Units	(-)	2,813
<u>SUB-TOTAL</u>	\$	<u>7,883,206</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	7,620,721
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(411,049)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>10,905,703</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: October 2025

(A) Generation (Net)	(+)	151,077,205
Purchases including interchange-in	(+)	725,282,580
<u>SUB-TOTAL</u>		<u>876,359,785</u>
(B) Inter-system Sales including interchange-out	(+)	544,335,782
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	76,107,525
System Losses	(+)	10,647,166
<u>SUB-TOTAL</u>		<u>631,090,473</u>
TOTAL SALES (A-B)		<u>245,269,312</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: October 2025

1. Last FAC Rate Billed		\$ 0.015376
2. kWh Billed at Above Rate		<u>245,269,312</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$ <u>3,771,261</u>
4. kWh Used to Determine Last FAC Rate		272,002,464
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>272,002,464</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$ <u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$ <u>4,182,310</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>(411,049)</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>245,269,312</u>
11. Kentucky Jurisdictional Sales		<u>245,269,312</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$ <u>(411,049)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

October 21, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

OCT 21 2025

**PUBLIC SERVICE
COMMISSION**

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the September 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for September 2025 and is to be applied to invoices for service delivered during October 2025, which will be billed early November 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: September 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$9,875,839}{272,002,464 \text{ kWh}} = (+) \$ 0.036308 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.015376 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: November 30, 2025

Submitted by: Becky Shelton

Title: Manager Finance

Date Submitted: 10/21/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: September 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	6,078,433
Pet Coke Burned	(+)	-
Oil Burned	(+)	246,351
Gas Burned	(+)	2,759,246
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	688,191
Fuel (substitute cost for Forced Outage)	(-)	97,082
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>9,675,139</u>
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	3,156,061
Identifiable fuel cost - other purchases	(+)	4,151,426
Identifiable fuel cost - Forced Outage purchases	(+)	994,325
Identifiable fuel cost (substitute for Forced Outage)	(-)	994,325
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	418,383
Less Purchases Above Highest Cost Units	(-)	1,583,576
<u>SUB-TOTAL</u>	\$	<u>5,305,528</u>
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	6,004,478
 (D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(899,650)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	<u><u>9,875,839</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: September 2025

(A) Generation (Net)	(+)	311,079,169
Purchases including interchange-in	(+)	640,088,403
<u>SUB-TOTAL</u>		<u>951,167,572</u>
(B) Inter-system Sales including interchange-out	(+)	601,860,299
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	67,627,528
System Losses	(+)	9,677,281
<u>SUB-TOTAL</u>		<u>679,165,108</u>
TOTAL SALES (A-B)		<u>272,002,464</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: September 2025

1.	Last FAC Rate Billed		\$	0.023619
2.	kWh Billed at Above Rate			<u>272,002,464</u>
3.	FAC Revenue/(Refund)	(Line 1 x Line 2)	\$	<u>6,424,426</u>
4.	kWh Used to Determine Last FAC Rate			310,092,568
5.	Non-Jurisdictional kWh (Included in Line 4)			<u>-</u>
6.	Kentucky Jurisdictional kWh	(Line 4 - Line 5)		<u>310,092,568</u>
7.	Revised FAC Rate Billed, if prior period adjustment is needed		\$	<u>-</u>
8.	Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$	<u>7,324,076</u>
9.	Over or (Under) Recovery	(Line 3 - Line 8)	\$	<u>(899,650)</u>
10.	Total Sales "Sm" (From Page 3 of 4)			<u>272,002,464</u>
11.	Kentucky Jurisdictional Sales			<u>272,002,464</u>
12.	Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13.	Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$	<u>(899,650)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

September 18, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
SEP 18 2025
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the August 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for August 2025 and is to be applied to invoices for service delivered during September 2025, which will be billed early October 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: August 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$13,814,828}{310,092,568 \text{ kWh}} = (+) \$ 0.044551 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.023619 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: October 31, 2025

Submitted by: Bedie Shelton

Title: Manager Finance

Date Submitted: 9/18/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: August 2025

(A) Company Generation			
Coal Burned	(+) \$	4,260,294	
Pet Coke Burned	(+)	-	
Oil Burned	(+)	494,801	
Gas Burned	(+)	3,692,868	
Propane Burned	(+)	-	
MISO Make Whole Payments	(-)	-	
Fuel (assigned cost during Forced Outage)	(+)	3,546,615	
Fuel (substitute cost for Forced Outage)	(-)	25,151	
Fuel (supplemental and back-up energy to Smelters)	(-)	-	
Fuel (Domtar back-up / imbalance generation)	(-)	-	
SUB-TOTAL	\$	11,969,427	
(B) Purchases			
Net energy cost - economy purchases	(+) \$	5,864,310	
Identifiable fuel cost - other purchases	(+)	4,639,557	
Identifiable fuel cost - Forced Outage purchases	(+)	2,746,063	
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,521,464	
Less Purchases for supplemental and back-up energy to Smelters	(-)	-	
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	475,961	
Less Purchases Above Highest Cost Units	(-)	1,271,754	
SUB-TOTAL	\$	7,980,751	
(C) Inter-System Sales			
Including Interchange-out	\$	6,819,486	
(D) Over or (Under) Recovery			
From Page 4, Line 13	\$	(684,136)	
TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	13,814,828	

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: August 2025

(A) Generation (Net)	(+)	243,199,767
Purchases including interchange-in	(+)	755,820,780
<u>SUB-TOTAL</u>		<u>999,020,547</u>
(B) Inter-system Sales including interchange-out	(+)	598,432,949
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	80,101,863
System Losses	(+)	10,393,167
<u>SUB-TOTAL</u>		<u>688,927,979</u>
TOTAL SALES (A-B)		<u>310,092,568</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: August 2025

1. Last FAC Rate Billed		\$ 0.019432
2. kWh Billed at Above Rate		<u>310,092,568</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 6,025,719</u>
4. kWh Used to Determine Last FAC Rate		345,299,259
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>345,299,259</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,709,855</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (684,136)</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>310,092,568</u>
11. Kentucky Jurisdictional Sales		<u>310,092,568</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (684,136)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

August 21, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
AUG 21 2025
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the July 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for July 2025 and is to be applied to invoices for service delivered during August 2025, which will be billed early September 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: July 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$13,937,709}{345,299,259 \text{ kWh}} = (+) \$ 0.040364 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.019432 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: September 30, 2025

Submitted by: Beddy Shelton
Title: Manager Finance
Date Submitted: 8/21/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: July 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,195,107
Pet Coke Burned	(+)	-
Oil Burned	(+)	283,030
Gas Burned	(+)	6,866,994
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	1,704,687
Fuel (substitute cost for Forced Outage)	(-)	839,500
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>13,210,318</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	4,137,560
Identifiable fuel cost - other purchases	(+)	7,022,239
Identifiable fuel cost - Forced Outage purchases	(+)	776,346
Identifiable fuel cost (substitute for Forced Outage)	(-)	865,187
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	399,532
Less Purchases Above Highest Cost Units	(-)	2,023,739
<u>SUB-TOTAL</u>	\$	<u>8,647,687</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	7,372,461
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	547,835
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	<u><u>13,937,709</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: July 2025

(A) Generation (Net)	(+)	354,120,097
Purchases including interchange-in	(+)	728,827,250
<u>SUB-TOTAL</u>		<u>1,082,947,347</u>
(B) Inter-system Sales including interchange-out	(+)	652,755,566
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	73,691,965
System Losses	(+)	11,200,557
<u>SUB-TOTAL</u>		<u>737,648,088</u>
TOTAL SALES (A-B)		<u>345,299,259</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: July 2025

1. Last FAC Rate Billed		\$	0.011944
2. kWh Billed at Above Rate			<u>345,299,259</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$	<u>4,124,254</u>
4. kWh Used to Determine Last FAC Rate			299,432,228
5. Non-Jurisdictional kWh (Included in Line 4)			<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)		<u>299,432,228</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$	<u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$	<u>3,576,419</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$	<u>547,835</u>
10. Total Sales "Sm" (From Page 3 of 4)			<u>345,299,259</u>
11. Kentucky Jurisdictional Sales			<u>345,299,259</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$	<u>547,835</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

RECEIVED

JUL 21 2025

**PUBLIC SERVICE
COMMISSION**

July 21, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the June 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for June 2025 and is to be applied to invoices for service delivered during July 2025, which will be billed early August 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: June 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$9,844,050}{299,432,228 \text{ kWh}} = (+) \$ 0.032876 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.011944 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: August 30, 2025

Submitted by: Betsy Shelton

Title: Manager Finance

Date Submitted: 7/21/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: June 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	4,914,520
Pet Coke Burned	(+)	-
Oil Burned	(+)	213,023
Gas Burned	(+)	4,115,109
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	1,943,307
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>11,185,959</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	4,257,005
Identifiable fuel cost - other purchases	(+)	1,953,345
Identifiable fuel cost - Forced Outage purchases	(+)	5,683,083
Identifiable fuel cost (substitute for Forced Outage)	(-)	5,683,083
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	351,040
Less Purchases Above Highest Cost Units	(-)	648,971
<u>SUB-TOTAL</u>	\$	<u>5,210,339</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	5,761,912
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	790,336
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>9,844,050</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: June 2025

(A) Generation (Net)	(+)	280,759,756
Purchases including interchange-in	(+)	681,675,687
<u>SUB-TOTAL</u>		<u>962,435,443</u>
(B) Inter-system Sales including interchange-out	(+)	575,689,956
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	77,095,741
System Losses	(+)	10,217,518
<u>SUB-TOTAL</u>		<u>663,003,215</u>
TOTAL SALES (A-B)		<u>299,432,228</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: June 2025

1. Last FAC Rate Billed		\$ 0.015017
2. kWh Billed at Above Rate		<u>299,432,228</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 4,496,574</u>
4. kWh Used to Determine Last FAC Rate		246,802,832
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>246,802,832</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,706,238</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 790,336</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>299,432,228</u>
11. Kentucky Jurisdictional Sales		<u>299,432,228</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 790,336</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

June 19, 2025

RECEIVED

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

JUN 20 2025

**PUBLIC SERVICE
COMMISSION**

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the May 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for May 2025 and is to be applied to invoices for service delivered during June 2025, which will be billed early July 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: May 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$8,872,206}{246,802,832 \text{ kWh}} = (+) \$ 0.035949 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.015017 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: July 31, 2025

Submitted by: Becky Shelton

Title: Manager Finance

Date Submitted: 6/19/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: May 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	7,356,608
Pet Coke Burned	(+)	-
Oil Burned	(+)	29,098
Gas Burned	(+)	4,350,091
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	47,701
Fuel (assigned cost during Forced Outage)	(+)	-
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>11,688,096</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	3,105,821
Identifiable fuel cost - other purchases	(+)	1,149,878
Identifiable fuel cost - Forced Outage purchases	(+)	-
Identifiable fuel cost (substitute for Forced Outage)	(-)	-
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	502,332
Less Purchases Above Highest Cost Units	(-)	88,748
<u>SUB-TOTAL</u>	\$	<u>3,664,619</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	6,142,405
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	338,104
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	<u>\$</u>	<u>8,872,206</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: May 2025

(A) Generation (Net)	(+)	381,749,953
Purchases including interchange-in	(+)	528,300,324
<u>SUB-TOTAL</u>		<u>910,050,277</u>
(B) Inter-system Sales including interchange-out	(+)	580,339,447
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	73,449,130
System Losses	(+)	9,458,868
<u>SUB-TOTAL</u>		<u>663,247,445</u>
TOTAL SALES (A-B)		<u>246,802,832</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: May 2025

1. Last FAC Rate Billed		\$ 0.025815
2. kWh Billed at Above Rate		<u>246,802,832</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 6,371,215</u>
4. kWh Used to Determine Last FAC Rate		233,705,649
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>233,705,649</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 6,033,111</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ 338,104</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>246,802,832</u>
11. Kentucky Jurisdictional Sales		<u>246,802,832</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 338,104</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

May 21, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED
MAY 21 2025
PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the April 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for April 2025 and is to be applied to invoices for service delivered during May 2025, which will be billed early June 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: April 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$10,925,111}{233,705,649 \text{ kWh}} = (+) \$ 0.046747 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.025815 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: June 30, 2025

Submitted by: Beddy Sheehan

Title: Manager Finance

Date Submitted: 5-21-2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: April 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	3,845,009
Pet Coke Burned	(+)	-
Oil Burned	(+)	274,416
Gas Burned	(+)	5,418,572
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	45,479
Fuel (assigned cost during Forced Outage)	(+)	226,538
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>9,719,056</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	6,398,593
Identifiable fuel cost - other purchases	(+)	2,734,356
Identifiable fuel cost - Forced Outage purchases	(+)	211,812
Identifiable fuel cost (substitute for Forced Outage)	(-)	226,538
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	527,990
Less Purchases Above Highest Cost Units	(-)	322,953
<u>SUB-TOTAL</u>	\$	<u>8,267,280</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	7,506,899
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(445,674)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	 \$	 <u>10,925,111</u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: April 2025

(A) Generation (Net)	(+)	256,125,652
Purchases including interchange-in	(+)	704,962,059
<u>SUB-TOTAL</u>		<u>961,087,711</u>
(B) Inter-system Sales including interchange-out	(+)	644,861,866
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	72,305,444
System Losses	(+)	10,214,752
<u>SUB-TOTAL</u>		<u>727,382,062</u>
TOTAL SALES (A-B)		<u>233,705,649</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: April 2025

1. Last FAC Rate Billed		\$ 0.021994
2. kWh Billed at Above Rate		<u>233,705,649</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 5,140,122</u>
4. kWh Used to Determine Last FAC Rate		253,969,063
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>253,969,063</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 5,585,796</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (445,674)</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>233,705,649</u>
11. Kentucky Jurisdictional Sales		<u>233,705,649</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (445,674)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

April 16, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

APR 16 2025

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the March 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for March 2025 and is to be applied to invoices for service delivered during April 2025, which will be billed early May 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: March 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$10,901,832}{253,969,063 \text{ kWh}} = (+) \$ 0.042926 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

$$\text{FAC Factor (1)} = \underline{\underline{\$ 0.021994 / \text{kWh}}}$$

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: May 31, 2025

Submitted by: Bethy Shelton

Title: Manager Finance

Date Submitted: 4/16/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: March 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,558,171
Pet Coke Burned	(+)	-
Oil Burned	(+)	3,155
Gas Burned	(+)	471,165
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	215,824
Fuel (substitute cost for Forced Outage)	(-)	67,110
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>6,181,205</u>
(B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	6,262,070
Identifiable fuel cost - other purchases	(+)	3,753,173
Identifiable fuel cost - Forced Outage purchases	(+)	26,566
Identifiable fuel cost (substitute for Forced Outage)	(-)	148,714
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	617,031
Less Purchases Above Highest Cost Units	(-)	133,713
<u>SUB-TOTAL</u>	\$	<u>9,142,351</u>
(C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	4,773,070
(D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(351,346)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	 \$	 <u><u>10,901,832</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: March 2025

(A) Generation (Net)	(+)	229,739,084
Purchases including interchange-in	(+)	763,505,988
<u>SUB-TOTAL</u>		<u>993,245,072</u>
(B) Inter-system Sales including interchange-out	(+)	669,290,561
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	61,285,740
System Losses	(+)	8,699,708
<u>SUB-TOTAL</u>		<u>739,276,009</u>
TOTAL SALES (A-B)		<u>253,969,063</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: March 2025

1. Last FAC Rate Billed		\$ 0.012889
2. kWh Billed at Above Rate		<u>253,969,063</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	<u>\$ 3,273,407</u>
4. kWh Used to Determine Last FAC Rate		281,228,404
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>281,228,404</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		<u>\$ -</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	<u>\$ 3,624,753</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	<u>\$ (351,346)</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>253,969,063</u>
11. Kentucky Jurisdictional Sales		<u>253,969,063</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ (351,346)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

March 20, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

MAR 20 2025

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the February 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for February 2025 and is to be applied to invoices for service delivered during March 2025, which will be billed early April 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: February 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$9,511,497}{281,228,404 \text{ kWh}} = (+) \$ 0.033821 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.012889 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: April 28, 2025

Submitted by: Berley Shelton

Title: Manager Finance

Date Submitted: 3/20/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: February 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,543,970
Pet Coke Burned	(+)	-
Oil Burned	(+)	569,676
Gas Burned	(+)	-
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	-
Fuel (assigned cost during Forced Outage)	(+)	1,316,016
Fuel (substitute cost for Forced Outage)	(-)	-
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>7,429,662</u>
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	1,460,733
Identifiable fuel cost - other purchases	(+)	12,166,415
Identifiable fuel cost - Forced Outage purchases	(+)	3,004,758
Identifiable fuel cost (substitute for Forced Outage)	(-)	3,004,758
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	533,919
Less Purchases Above Highest Cost Units	(-)	7,123,726
<u>SUB-TOTAL</u>	\$	<u>5,969,503</u>
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	5,202,313
 (D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	(1,314,645)
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	<u><u>9,511,497</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: February 2025

(A) Generation (Net)	(+)	216,283,831
Purchases including interchange-in	(+)	823,021,051
<u>SUB-TOTAL</u>		<u>1,039,304,882</u>
(B) Inter-system Sales including interchange-out	(+)	675,960,312
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	71,016,722
System Losses	(+)	11,099,444
<u>SUB-TOTAL</u>		<u>758,076,478</u>
TOTAL SALES (A-B)		<u>281,228,404</u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: February 2025

1. Last FAC Rate Billed		\$	0.021534
2. kWh Billed at Above Rate			<u>281,228,404</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$	<u>6,055,972</u>
4. kWh Used to Determine Last FAC Rate			342,278,098
5. Non-Jurisdictional kWh (Included in Line 4)			<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)		<u>342,278,098</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$	<u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$	<u>7,370,617</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$	<u>(1,314,645)</u>
10. Total Sales "Sm" (From Page 3 of 4)			<u>281,228,404</u>
11. Kentucky Jurisdictional Sales			<u>281,228,404</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)		<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	\$	<u>(1,314,645)</u>

To Page 2, Line D



Big Rivers Electric Corporation
710 West 2nd Street
Owensboro, KY 42301
www.bigrivers.com

February 18, 2025

Linda Bridwell, Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602

RECEIVED

FEB 18 2025

PUBLIC SERVICE
COMMISSION

RE: Big Rivers Electric Corporation
Fuel Adjustment Clause (FAC) – Form A Filing

Dear Ms. Bridwell:

Enclosed is Big Rivers' monthly Form A filing for the January 2025 expense month. The FAC factor calculated in this filing is based on Big Rivers' actual kWh and cost data for January 2025 and is to be applied to invoices for service delivered during February 2025, which will be billed early March 2025.

807 KAR 5:056 requires the monthly FAC factor be filed with the Commission ten (10) days before it is scheduled to go into effect. Accordingly, this filing is in compliance therewith.

Please contact me if you have any questions regarding this filing.

Sincerely,

A handwritten signature in blue ink that reads "Becky Shelton".

Becky Shelton
Manager Finance, Big Rivers Electric Corporation

Enclosure

c: Talina Mathews, Chief Financial Officer, Big Rivers Electric Corporation
Chris Warren, Executive Director of Budgeting, Planning & Forecasting, Big Rivers Electric Corporation
Greg Grissom, Jackson Purchase Energy Corporation
Timothy Lindahl, Kenergy Corp.
Marty Littrel, Meade County Rural Electric Cooperative Corporation

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE SCHEDULE

Expense Month: January 2025

$$\frac{\text{Fuel "Fm" (Fuel Cost Schedule)}}{\text{Sales "Sm" (Sales Schedule)}} = \frac{\$14,535,123}{342,278,098 \text{ kWh}} = (+) \$ 0.042466 / \text{kWh}$$

Base Fuel Component = (-) 0.020932 / kWh

FAC Factor (1) = \$ 0.021534 / kWh

Note: (1) Six decimal places in dollars for normal rounding.

Effective Date for Billing: March 31, 2025

Submitted by: Becky Shelton

Title: Manager Finance

Date Submitted: 2/18/2025

**BIG RIVERS ELECTRIC CORPORATION
FUEL COST SCHEDULE**

Expense Month: January 2025

(A) <u>Company Generation</u>		
Coal Burned	(+) \$	5,768,335
Pet Coke Burned	(+)	-
Oil Burned	(+)	220,393
Gas Burned	(+)	1,752,874
Propane Burned	(+)	-
MISO Make Whole Payments	(-)	35,958
Fuel (assigned cost during Forced Outage)	(+)	880,924
Fuel (substitute cost for Forced Outage)	(-)	19,059
Fuel (supplemental and back-up energy to Smelters)	(-)	-
Fuel (Domtar back-up / imbalance generation)	(-)	-
<u>SUB-TOTAL</u>	\$	<u>8,567,509</u>
 (B) <u>Purchases</u>		
Net energy cost - economy purchases	(+) \$	9,461,412
Identifiable fuel cost - other purchases	(+)	6,871,758
Identifiable fuel cost - Forced Outage purchases	(+)	1,328,571
Identifiable fuel cost (substitute for Forced Outage)	(-)	1,328,571
Less Purchases for supplemental and back-up energy to Smelters	(-)	-
Less Purchases for Non-Tariff Market Rate Sales to Members	(-)	645,026
Less Purchases Above Highest Cost Units	(-)	2,368,706
<u>SUB-TOTAL</u>	\$	<u>13,319,438</u>
 (C) <u>Inter-System Sales</u>		
Including Interchange-out	\$	6,885,198
 (D) <u>Over or (Under) Recovery</u>		
From Page 4, Line 13	\$	466,626
 TOTAL FUEL RECOVERY [(A)+(B)-(C)-(D)] =	\$	<u><u>14,535,123</u></u>

BIG RIVERS ELECTRIC CORPORATION

SALES SCHEDULE (kWh)

Expense Month: January 2025

(A) Generation (Net)	(+)	262,268,021
Purchases including interchange-in	(+)	<u>1,004,217,564</u>
SUB-TOTAL		<u><u>1,266,485,585</u></u>
(B) Inter-system Sales including interchange-out	(+)	841,789,579
Supplemental Sales to Smelters	(+)	-
Backup Sales to Smelters	(+)	-
Non-Tariff Market Rate Sales to Members	(+)	69,536,496
System Losses	(+)	<u>12,881,412</u>
SUB-TOTAL		<u><u>924,207,487</u></u>
TOTAL SALES (A-B)		<u><u>342,278,098</u></u>

BIG RIVERS ELECTRIC CORPORATION
FUEL ADJUSTMENT CLAUSE
OVER OR (UNDER) RECOVERY SCHEDULE

Expense Month: January 2025

1. Last FAC Rate Billed		\$ 0.009211
2. kWh Billed at Above Rate		<u>342,278,098</u>
3. FAC Revenue/(Refund)	(Line 1 x Line 2)	\$ <u>3,152,724</u>
4. kWh Used to Determine Last FAC Rate		291,618,549
5. Non-Jurisdictional kWh (Included in Line 4)		<u>-</u>
6. Kentucky Jurisdictional kWh	(Line 4 - Line 5)	<u>291,618,549</u>
7. Revised FAC Rate Billed, if prior period adjustment is needed		\$ <u>-</u>
8. Recoverable FAC Revenue/(Refund)	(Line 1 x Line 6)	\$ <u>2,686,098</u>
9. Over or (Under) Recovery	(Line 3 - Line 8)	\$ <u>466,626</u>
10. Total Sales "Sm" (From Page 3 of 4)		<u>342,278,098</u>
11. Kentucky Jurisdictional Sales		<u>342,278,098</u>
12. Total Sales Divided by Kentucky Jurisdictional Sales	(Line 10 / Line 11)	<u>1.00000000</u>
13. Total Company Over or (Under) Recovery	(Line 9 x Line 12)	<u>\$ 466,626</u>

To Page 2, Line D