Shelby Energy Loan Portfolio as of 6/30/2026

CFC LOANS

LOAN #	INTEREST RATES	FIXED VARIABLE	NOTE DATE	MATURITY DATE	ORIGINAL AMOUNT	CURRENT BALANCE	INTEREST PAID*
9013001	6.60%	F	8/27/1992	8/27/2027	787,629.00	55,123.92	5,675.85
9014001	6.65%	F	12/15/1994	12/15/2029	774,000.00	173,609.56	13,082.72
9015001	6.65%	F	4/1/1998	4/1/2033	1,001,640.00	388,732.08	27,183.92
9015002	3.65%	F	4/1/1998	4/1/2033	471,360.00	154,441.17	6,091.45
9016	4.86%	F	11/9/2011	11/9/2031	3,300,000.00	122,966.60	9,502.70
9019	3.85%	F	5/23/2016	5/23/2041	15,796,145.00	9,936,390.93	402,802.47
TOTAL					$ 22,130,774.00	$ 10,831,264.26	$ 464,339.11

FFB LOANS

LOAN #	INTEREST RATES	FIXED VARIABLE	NOTE DATE	MATURITY DATE	ORIGINAL AMOUNT	CURRENT BALANCE	INTEREST PAID
H0010	4.512%	F	9/1/1999	1/3/2034	1,000,000.00	374,375.82	18,561.28
H0015	4.512%	F	9/1/1999	1/3/2034	1,300,000.00	486,687.85	24,129.65
H0020	4.472%	F	10/16/2000	1/3/2034	1,000,000.00	375,963.60	18,481.25
H0030	4.408%	F	10/29/2001	12/31/2035	1,000,000.00	445,577.38	21,256.51
H0045	4.554%	F	3/3/2003	12/31/2035	1,000,000.00	453,761.78	22,335.49
H0050	4.787%	F	4/22/2003	12/31/2035	2,500,000.00	1,148,244.80	59,298.14
H0055	4.392%	F	7/1/2003	12/31/2035	1,300,000.00	584,328.56	27,778.47
H0060	4.474%	F	3/9/2004	12/31/2035	1,700,000.00	769,072.57	37,216.66
H0065	4.207%	F	2/11/2005	12/31/2035	2,000,000.00	905,218.04	41,291.22
H0070	4.463%	F	4/29/2005	12/31/2035	1,398,000.00	648,425.91	31,304.24
H0075	2.549%	F	3/22/2013	12/31/2045	3,000,000.00	1,970,961.13	54,002.26
H0080	2.588%	F	3/8/2013	12/31/2045	5,000,000.00	3,293,317.49	91,540.27
H0085	2.588%	F	4/11/2014	12/31/2045	2,000,000.00	1,369,089.77	38,054.89
H0090	2.602%	F	2/3/2015	12/31/2048	1,300,000.00	1,000,026.99	27,826.00
H0095	2.602%	F	10/5/2015	12/31/2048	5,300,000.00	4,077,032.98	113,444.49
H0100	2.631%	F	9/19/2016	12/31/2048	4,000,000.00	3,082,879.38	86,687.87
H0105	2.631%	F	6/19/2017	12/31/2048	4,600,000.00	3,624,296.03	101,912.03
F0110	2.301%	F	3/6/2018	12/31/2048	2,300,000.00	1,832,978.69	45,408.09
F0115	2.301%	F	7/3/2018	12/31/2048	2,500,000.00	2,014,193.80	49,897.31
F0120	3.046%	F	12/7/2018	12/31/2052	3,200,000.00	2,794,464.50	89,966.66
F0125	2.440%	F	7/16/2019	12/31/2052	3,200,000.00	2,754,651.88	71,839.00
F0130	2.043%	F	1/1/2020	12/31/2052	2,400,000.00	2,042,681.55	45,070.83
F0135	1.133%	F	6/29/2020	12/31/2052	2,400,000.00	2,020,701.86	25,934.32
F0140	2.522%	F	2/23/2021	12/31/2052	3,100,000.00	2,712,600.46	72,989.35
F0145	2.522%	F	11/29/2021	12/31/2052	2,700,000.00	2,419,466.69	65,101.87
F0150	3.880%	V	5/19/2022	12/31/2052	3,000,000.00	2,770,208.03	112,411.55
F0155	3.720%	V	9/7/2022	12/31/2052	2,319,000.00	2,152,297.39	82,842.04
TOTAL					$ 66,517,000.00	$ 48,123,504.93	$ 1,476,581.74

RUS LOANS

LOAN #	INTEREST RATE	FIXED VARIABLE	NOTE DATE	MATURITY DATE	ORIGINAL AMOUNT	CURRENT BALANCE	INTEREST PAID
1B320	2.500%	F	6/15/1998	4/1/2033	1,718,500.00	474,107.68	12,718.93
1B325	3.000%	F	1/20/1999	4/1/2033	980,000.00	308,525.23	9,919.77
1B327	4.500%	F	3/31/1999	4/1/2033	78,500.00	26,216.04	1,259.95
RET-10-1	4.690%	V	5/3/2023	12/1/2057	4,700,000.00	4,591,174.67	216,931.98
RET-10-2	3.580%	V	8/29/2023	12/1/2057	3,000,000.00	2,927,335.50	109,800.74
RET-10-3	3.480%	V	1/17/2024	12/1/2057	3,000,000.00	2,928,607.75	114,878.17
RET-10-4	4.910%	F	6/20/2024	12/1/2057	2,500,000.00	2,447,490.04	115,642.43
RET-10-5	4.330%	V	2/19/2025	12/1/2057	3,000,000.00	2,943,058.91	128,452.29
RET-10-6	3.910%	V	7/22/2025	12/1/2057	3,000,000.00	2,956,659.58	109,524.70
RET-10-7	3.480%	V	12/17/2025	12/1/2057	2,000,000.00	1,982,454.31	37,053.18
RET-10-8	3.650%	V	1/28/2026	12/1/2057	3,000,000.00	2,978,406.97	45,761.27
RET-10-9	4.290%	V	6/9/2026	12/1/2057	3,000,000.00	3,000,000.00	-
TOTAL					$ 29,977,000.00	$ 27,564,036.68	$ 901,943.41

GRAND TOTAL ALL LOANS (as of 6/30/2026)	$ 86,518,805.87	$ 2,842,864.26

* Interest Paid is for the 12 month period ended 6/30/2026.

Other Indebtedness of Shelby Energy

CFC Short Term Lines of Credit as of 6/30/2026

LOAN #	INTEREST RATE	CURRENT BALANCE	DESCRIPTION	AVAILABLE BALANCE	INTEREST PAID*
5117	5.50%	-		3,000,000.00	14,627.44
5118	5.30%	-		3,000,000.00	-
TOTAL		$ -			$ 14,627.44

* Interest Paid is for the 12 month period ended 6/30/2026.

GENERAL LEDGER
TRAILING 12 MONTH INCOME STATEMENT

AS OF JUN 2026

Description	JUL 2025	AUG 2025	SEP 2025	OCT 2025	NOV 2025	DEC 2025	JAN 2026	FEB 2026	MAR 2026	APR 2026	MAY 2026	JUN 2026	Total
1. Operating Revenue and Patronage Capital	5,567,520.38	5,063,267.55	4,059,499.37	3,885,851.82	4,686,181.42	6,076,814.05	6,769,753.89	6,618,359.79	5,432,165.98	4,506,203.01	4,189,427.68	4,789,679.41	61,644,724.35
3. Cost of Purchased Power	3,945,656.24	3,444,062.51	2,712,896.22	2,486,952.29	3,167,908.00	4,468,988.14	5,005,480.40	4,934,217.95	3,874,300.41	3,093,697.73	2,818,689.67	3,295,774.00	43,248,623.56
6. Distribution Expense - Operation	190,592.15	174,344.71	199,386.89	183,845.38	187,310.23	201,506.97	214,119.68	212,516.69	175,161.63	216,118.79	176,393.79	245,090.68	2,376,387.59
7. Distribution Expense - Maintenance	343,269.54	304,380.65	359,093.06	262,356.96	266,417.20	293,555.72	278,682.88	267,282.29	312,410.79	575,338.83	492,888.54	395,786.68	4,151,463.14
8. Customer Accounts Expense	53,519.48	53,558.23	54,931.35	55,683.74	51,577.67	58,925.88	77,426.53	56,028.12	57,605.93	52,234.05	63,545.02	58,036.89	693,072.89
9. Customer Service and Informational Expense	35,559.22	34,446.42	36,620.14	36,059.68	29,647.13	39,848.70	38,679.47	33,424.40	35,812.30	42,544.78	36,024.24	37,369.15	436,035.63
11. Administrative and General Expense	92,532.09	92,310.70	78,468.25	78,244.46	70,279.87	124,566.21	118,835.10	94,520.99	72,286.90	87,117.98	104,143.61	99,836.62	1,113,142.78
12. Total Operation & Maintenance Expense (2 thru 11)	4,661,128.72	4,103,103.22	3,441,395.91	3,103,142.51	3,773,140.10	5,187,391.62	5,733,224.06	5,597,990.44	4,527,577.96	4,067,052.16	3,691,684.87	4,131,894.02	52,018,725.59
13. Depreciation & Amortization Expense	389,062.02	391,020.95	392,349.89	393,538.39	394,792.96	395,144.44	398,655.44	399,626.99	399,932.93	401,739.69	405,902.32	408,708.52	4,770,474.54
15. Tax Expense - Other	4,970.54	4,970.54	4,970.54	4,970.54	4,970.54	4,970.53	4,614.60	4,614.60	4,614.60	4,614.60	4,614.60	4,828.17	57,724.40
16. Interest on Long-Term Debt	228,903.41	235,982.66	238,422.62	234,743.68	226,949.72	238,834.18	235,397.16	235,064.64	245,053.07	239,698.78	236,636.71	243,856.63	2,839,543.26
18. Interest Expense - Other	10,821.49	7,741.03	8,233.97	9,501.75	8,598.67	9,420.78	8,308.05	6,776.05	6,725.62	7,132.25	8,960.13	8,607.42	100,827.21
19. Other Deductions	3,358.97	-1,818.17	-469.42	-414.50	-219.42	-1,008.42	1,291.87	-708.17	941.83	-671.97	2,222.21	2,091.83	4,596.64
20. Total Cost of Electric Service (12 thru 19)	5,298,245.15	4,741,000.23	4,084,903.51	3,745,482.37	4,408,232.57	5,834,753.13	6,381,491.18	6,243,364.55	5,184,846.01	4,719,565.51	4,350,020.84	4,799,986.59	59,791,891.64
21. Patronage Capital & Operating Margins (1 minus 20)	269,275.23	322,267.32	-25,404.14	140,369.45	277,948.85	242,060.92	388,262.71	374,995.24	247,319.97	-213,362.50	-160,593.16	-10,307.18	1,852,832.71
22. Non Operating Margins - Interest	12,362.73	16,149.06	12,770.37	19,923.99	18,402.50	18,212.79	23,116.01	26,656.15	30,177.60	24,518.45	22,490.07	29,975.54	254,755.26
24. Income (Loss) from Equity Investments	125,384.45	41,026.00	-12,903.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	153,506.54
25. Non Operating Margins - Other	0.00	-2,790.00	545,361.41	-3,672.38	0.00	-169,316.06	5,528.00	75,098.99	0.00	0.00	-13,198.94	0.00	437,011.02
26. Generation and Transmission Capital Credits	0.00	0.00	0.00	0.00	0.00	1,479,310.00	0.00	0.00	0.00	0.00	-23,085.83	0.00	1,456,224.17
27. Other Capital Credits and Patronage Dividends	0.00	0.00	344,124.73	0.00	0.00	40,363.61	0.00	400.00	16,697.00	0.00	0.00	-7,868.00	393,717.34
29. Patronage Capital or Margins (21 thru 28)	407,022.41	376,652.38	863,948.46	156,621.06	296,351.35	1,610,631.26	416,906.72	477,150.38	294,194.57	-188,844.05	-174,387.86	11,800.36	4,548,047.04
Operating - Margin	269,275.23	322,267.32	318,720.59	140,369.45	277,948.85	1,761,734.53	388,262.71	375,395.24	264,016.97	-213,362.50	-183,678.99	-18,175.18	3,702,774.22
Non Operating - Margin	137,747.18	54,385.06	545,227.87	16,251.61	18,402.50	-151,103.27	28,644.01	101,755.14	30,177.60	24,518.45	9,291.13	29,975.54	845,272.82

USDA-RUS	BORROWER DESIGNATION KY0030
	PERIOD ENDED 06/2026

Part C. Balance Sheet

ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1.	Total Utility Plant in Service	138,500,796	30.	Memberships	0
2.	Construction Work in Progress	2,816,987	31.	Patronage Capital	49,419,505
3.	Total Utility Plant (1+2)	141,317,783	32.	Operating Margins - Prior Years	2,187,977
4.	Accum. Provision for Depreciation and Amort.	32,394,870	33.	Operating Margins - Current Years	612,458
5.	Net Utility Plant (3-4)	108,922,914	34.	Non-Operating Margins	3,886,553
6.	Non-Utility Property (Net)	0	35.	Other Margins and Equities	5,692,300
7.	Investments in Subsidiary Companies	0	36.	Total Margins & Equities (30 thru 35)	61,798,793
8.	Invest. In Assoc. Org. - Patronage Capital	32,772,728	37.	Long-Term Debt - RUS (NET)	27,564,037
9.	Invest. In Assoc. Org. - Other - General Funds	0		(Payments - Unapplied)	0
10.	Invest. In Assoc. Org. - Non General Funds	579,555	38.	Long-Term Debt - FFB - RUS Guaranteed	48,123,505
11.	Investments in Economic Development Projects	287,043	39.	Long-Term Debt - Other - RUS Guaranteed	0
12.	Other Investments	625,870	40.	Long-Term Debt Other (Net)	10,831,264
13.	Special Funds	75,317	41.	Long-Term Debt - RUS - Econ. Devel. (Net)	0
14.	Total Other Property & Investments (6 thru 13)	34,340,513	42.	Payments - Unapplied	0
15.	Cash - General Funds	1,798,964	43.	Total Long-Term Debt (37 thru 40)	86,518,806
16.	Cash - Construction Funds - Trustee	262	44.	Obligations Under Capital Leases - Noncurrent	318,296
17.	Special Deposits	0	45.	Accumulated Operating Provisions	797,071
18.	Temporary Investments	6,250,882	46.	Total Other Noncurrent Liabilities (44+45)	1,115,366
19.	Notes Receivable (Net)	0	47.	Notes Payable	0
20	Accounts Receivable - Sales of Energy (Net)	6,004,402	48.	Accounts Payable	4,088,454
21.	Accounts Receivable - Other (Net)	1,261,290	49.	Consumers Deposits	1,643,609
22.	Renewable Energy Credits	0	50.	Current Maturities Long-Term Debt	0
23.	Materials and Supplies - Electric & Other	1,437,750	51.	Current Maturities Long-Term Debt-Economic Development	0
24.	Prepayments	199,864	52.	Current Maturities Capital Leases	0
25.	Other Current and Accrued Assets	6,344	53.	Other Current and Accrued Liabilities	1,813,551
26.	Total Current and Accrued Assets (15 thru 25)	16,959,756	54.	Total Current & Accrued Liabilities (47 thru 53)	7,545,614
27.	Regulatory Assets	0	55.	Regulatory Liabilities	0
28.	Other Deferred Debits	-411,209	56.	Other Deferred Credits	2,833,395
29.	Total Assets and Other Debits (5+14+26+ thru 28)	159,811,974	57.	Total Liabilities and Other Credits (36+43+46+54 thru 56)	159,811,974