CASE NO. 2026-00233

LIST OF ATTACHMENTS

SOUTH EASTERN WATER ASSOCIATION, INC.

1. Customer Notice of proposed rate adjustments
2. Reasons for application
3. Current and proposed rates
4. Statement of Adjusted Operations and Revenue Requirement with the following attachments:
   i. Refences
   ii. Table A – Depreciation Expense Adjustments
   iii. Table B – Debt Service Schedule
5. Current Rates Billing Analysis
6. Proposed Rates Billing Analysis
7. Depreciation Schedule – 2025 (excel file)
8. Board Resolution
9. Statements of Disclosure of Related Party Transaction
10. Amortization schedules
11. Bond Resolutions
12. Rate Study (excel file)

Attachment #1

NOTICE

Notice is hereby given that South Eastern Water Association, Inc. expects to file an application with the Public Service Commission on or about August 26, 2026, seeking approval of a proposed adjustment to its rates for water service. The proposed rates shall not become effective until the Public Service Commission has issued an order approving these rates or six (6) months from the date of the filing of the application, whichever occurs first.

CURRENT AND PROPOSED RATES

SOUTH EASTERN WATER ASSOCIATION, INC.

Monthly Water Rates:		Current Rates		Proposed		Difference	
	5/8 x 3/4 Meter						
First	2,000 Gallons	$ 28.53	Minimum Bill	$ 31.35	Minimum Bill	$ 2.82	9.9%
All Over	2,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	1-Inch Meter						
First	5,000 Gallons	$ 65.86	Minimum Bill	$ 72.38	Minimum Bill	$ 6.52	9.9%
All Over	5,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	1 1/2-Inch Meter						
First	10,000 Gallons	$ 128.06	Minimum Bill	$ 140.74	Minimum Bill	$ 12.68	9.9%
All Over	10,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	2-Inch Meter						
First	20,000 Gallons	$ 252.50	Minimum Bill	$ 277.50	Minimum Bill	$ 25.00	9.9%
All Over	20,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	3-Inch Meter						
First	30,000 Gallons	$ 376.93	Minimum Bill	$ 414.24	Minimum Bill	$ 37.31	9.9%
All Over	30,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	4-Inch Meter						
First	50,000 Gallons	$ 625.79	Minimum Bill	$ 687.74	Minimum Bill	$ 61.95	9.9%
All Over	50,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	6-Inch Meter						
First	100,000 Gallons	$ 1,247.94	Minimum Bill	$ 1,371.48	Minimum Bill	$ 123.54	9.9%
All Over	100,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
Wholesale Rate and Leak Adjustment Rate							
	All Gallons	$ 0.00444	Per Gallon	$ 0.00488	Per Gallon	$ 0.00044	9.9%

If the Public Service Commission approves the proposed water rates, then the effect on the average monthly bill for each customer class is set out in the table below.

Gallons Per Month	Meter Size	Existing Bill	Proposed Bill	Change	Percentage
4,000	5/8 x 3/4"	53.41	58.69	5.28	9.9%
25,000	1"	314.65	345.76	31.11	9.9%
10,000	1 1/2"	128.06	141	12.68	9.9%
25,000	2"	314.65	345.76	31.11	9.9%
30,000	3"	376.93	414.24	37.31	9.9%
50,000	4"	625.79	687.74	61.95	9.9%
100,000	6"	1,247.94	1,371.48	123.54	9.9%
Wholesale (rate per gallon)		0.00444	0.00488	0.00044	9.9%

The Application may be examined at the utility's office located at 6615 Highway 914, Somerset, Ky. 42501; telephone (606) 678-5501.

The rates contained in this notice are the rates proposed by the utility. However, the PSC may order rates to be charged that differ from the proposed rates contained in this notice.

A person may examine this application at the Public Service Commission offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 am to 4:30 pm or through the PSC website at http://psc.ky.gov. Comments regarding the application may be submitted to the PSC through its website or by mail to the Public Service Commission, Post Office Box 615, Frankfort, KY 40602. You may contact the Public Service Commission at (502) 564-3940.

A person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Public Service Commission may take final action on the application.

Attachment #2

Reasons for Application

South Eastern Water Association, Inc. is requesting a 9.9 percent rate increase for all of its water customers. The rate increase will generate approximately $494,146 in additional revenue.

The District needs the rate increase for the following reasons.

1. To restore the District to a sound financial condition;
2. To enable the District to enhance its financial capacity to operate its system in compliance with the federal Safe Drinking Water Act, as amended in 1996, and KRS Chapter 151.
3. To Comply with the Public Service Commission's Final Order in Case No.2025-00375.

Attachment #3

CURRENT AND PROPOSED RATES

SOUTH EASTERN WATER ASSOCIATION, INC.

Monthly Water Rates:		Current Rates		Proposed		Difference	
	5/8 x 3/4 Meter						
First	2,000 Gallons	$ 28.53	Minimum Bill	$ 31.35	Minimum Bill	$ 2.82	9.9%
All Over	2,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	1-Inch Meter						
First	5,000 Gallons	$ 65.86	Minimum Bill	$ 72.38	Minimum Bill	$ 6.52	9.9%
All Over	5,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	1 1/2-Inch Meter						
First	10,000 Gallons	$ 128.06	Minimum Bill	$ 140.74	Minimum Bill	$ 12.68	9.9%
All Over	10,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	2-Inch Meter						
First	20,000 Gallons	$ 252.50	Minimum Bill	$ 277.50	Minimum Bill	$ 25.00	9.9%
All Over	20,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	3-Inch Meter						
First	30,000 Gallons	$ 376.93	Minimum Bill	$ 414.24	Minimum Bill	$ 37.31	9.9%
All Over	30,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	4-Inch Meter						
First	50,000 Gallons	$ 625.79	Minimum Bill	$ 687.74	Minimum Bill	$ 61.95	9.9%
All Over	50,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
	6-Inch Meter						
First	100,000 Gallons	$ 1,247.94	Minimum Bill	$ 1,371.48	Minimum Bill	$ 123.54	9.9%
All Over	100,000 Gallons	$ 0.01244	Per Gallon	$ 0.01367	Per Gallon	$ 0.00123	9.9%
Wholesale Rate and Leak Adjustment Rate							
	All Gallons	$ 0.00444	Per Gallon	$ 0.00488	Per Gallon	$ 0.00044	9.9%

Attachment #4

SCHEDULE OF ADJUSTED OPERATIONS
SOUTH EASTERN WATER ASSOCIATION

	2025 Test Year	Adjustments	Ref.	Proforma
Operating Revenues				
Sales to Residential Customers	4,089,388			
Sales to Commercial Customers	1,091,860			
		(189,682)	A	4,991,566
Other Water Revenues:				
Forfeited Discounts	-			
Misc. Service Revenues	406,372			406,372
Total Operating Revenues	5,587,620			5,397,938
Operating Expenses				
Operation and Maintenance				
Salaries and Wages - Employees	696,411	11,939	B	
				708,350
Salaries and Wages - Officers	36,500	(500)	C	36,000
Employee Pensions and Benefits	161,728	(4,460)	D	
		25,863	E	183,131
Purchased Water	1,741,470	(107,830)	F	1,633,640
Purchased Power	107,780	(6,674)	F	101,106
Chemicals	-			-
Materials and Supplies	73,032			73,032
Contractual Services - Accounting	52,450			52,450
Contractual Services - legal	59,461			59,461
Contractual Services - Water Testiing	17,153			17,153
Transportation Expenses	73,983			73,983
Insurance - Workers Comp				-
Insurance - Other	88,827			88,827
Advertising	1,487			1,487
Regulatory Commission Exp. - Other	7,633			7,633
Bad Debt	3,359			3,359
Miscellaneous Expenses	675,268			675,268
Total Operation and Mnt. Expenses	3,796,542	(81,662)		3,714,880
Depreciation Expense	1,393,391			
		(240,809)	G	1,152,582
Amortization Expense	2,724	3,112	H	5,836
Taxes Other Than Income	67,761	(10,818)	I	
				56,943
Total Operating Expenses	5,260,418			4,930,241
Total Utility Operating Income	327,202			467,697

REVENUE REQUIREMENTS USING OPERATING RATIO METHOD

Pro Forma Operating Expenses			4,930,241
Divided by: Operating Ratio		K	0.88
Subtotal			5,602,546
Plus:	Interest Expense	L	289,537
Total Revenue Requirement			5,892,083
Less:	Forfeited Discounts		-
	Miscellaneous Service Revenues		406,372
	Interest Income		99,725
	Non Utility Income	M	-
Revenue Required From Sales of Water			5,485,711
Less:	Revenue from Sales with Present Rates		4,991,566
Required Revenue Increase			494,146
Percent Increase			9.90%

	REFRENCES
A.	Decrease to revenues to match test year billing analysis with current rates.
B.	Since 2025, there have been increases to individual wage rates and employee turnover, resulting in an increase to wages of $11,939.
C.	The utility has seven board members, each receives $6,000 annually. One current board member declined compensation.
D	Decrease Pension contribution by $4,460 to 2026 eligible employee wages.
E	Increase Medical benefits by $25,863 due to increased premiums for employees.
F	The utility's test year water loss was 21.19 percent. The PSC's maximum allowable loss for rate-making purposes is 15.0 percent. Therefore, the expenses for purchased water and purchased power above the 15 percent limit is not allowed in the rate base and must be deducted. Purchased Water expense was decreased by $107,830 and purchased power expense was decreased by $6,674.
G	The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for small utilities". Adjustments are included to bring asset lives to the midpoint of the recommended ranges. SEWA total depreciation expense was decreased by $240,809 . See Table A.
H	Increase amortization expense to Recover of Rate Case Expense of $9,335 amortized over a three year period (9,335/3yrs=$3,112).
I	Decrease payroll taxes by $10,818 due to employee turnover.
K.	Revenue requirement is computed using the Operating Ratio Method. This method is used when systems have little or no debt.
M	The utility reported non utility revenue of $27,486 from a one time insurance reimbursement

Table A

DEPRECIATION EXPENSE ADJUSTMENTS

SOUTH EASTERN WATER ASSOCIATION, INC.

Asset	Date in Service	Original Cost *	Reported Life	Reported Depr. Exp.	Proforma Life	Proforma Depr. Exp.	Depreciation Expense Adjustment
General Plant							
Structures & Improvements	various	$ 2,967,225	various	97,698	37.5	79,126	(18,572)
Communication & Computer Equipment	various	$ 181,707	various	36,244	10.0	18,171	(18,073)
Office Furniture & Equipment	various	$ 26,309	various	6,577	22.5	1,169	(5,408)
Power Operated Equipment	various	$ 780,107	various	53,184	12.5	62,409	9,225
Tools, Shop, & Garage Equipment	various	$ 35,107	various	9,710	17.5	2,006	(7,704)
Pumping Plant							
Structures & Improvements	various	$ 1,403,926	various	35,524	37.5	37,438	1,914
Telemetry	various	$ 326,909	10	32,691	10.0	32,691	-
Pumping Equipment	various	$ 33,367	various	4,693	20.0	1,668	(3,025)
Transmission & Distribution Plant							
Hydrants	various	$ 5,550	40	139	50.0	111	(28)
Transmission & Distribution Mains	various	$ 33,042,391	various	827,084	62.5	528,678	(298,406)
Meter Installations	various	$ 135,083	40	3,377	45.0	3,002	(375)
Meter Change-outs	various	$ 3,333,283	40	83,209	15.0	222,219	139,010
Pump Equipment	various	$ 896	30	30	20.0	45	15
Tank Fence	various	$ 19,363	various	1,704	37.5	516	(1,188)
Services	various	$ 1,086,562	various	28,739	40.0	27,164	(1,575)
Reservoirs & Tanks	various	$ 1,477,705	40	36,943	45.0	32,838	(4,105)
Tank Painting & Repairs	various	$ 321,013	various	14,542	15.0	21,401	6,859
Transportation Equipment							
Entire Group	various	$ 573,507		119,447	7.0	81,930	(37,517)
TOTALS for Depreciation Expense 2025 **		**$ 45,750,010**		**$ 1,391,535**		**$ 1,152,582**	**$ (238,953)**
Depreciation Expense 2025 PSC annual report				**$ 1,393,391**		**$ 1,152,582**	**$ (240,809)**

* Includes only costs associated with assets that contributed to depreciation expense in the test year.

** Deprecitaion schedule differs from PSC annual report by $1,856 due to adjustments made after 12/31/25.

DEBT SERVICE SCHDULE

SOUTH EASTERN WATER ASSOCIATION, INC.

CY 2027 - 2031

	CY 2027		CY 2028		CY 2029		CY 2030		CY 2031		
	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	Principal	Interest & Fees	TOTALS
KRWFC 2015 C	175,000	50,934	180,000	44,100	155,000	37,651	160,000	31,588	165000	25331.3	1,024,604
KIA Fund B (B26-002)	26,505	11,411	26,971	10,892	27,445	10,364	27,927	9,826	28,418	9,279	189,037
91-22	48,324	53,412	40406-94	41,329	52,883	48,853	55,326	46,410	57,881	48,855	453,273
91-24	65,956	84,008	68,900	81,064	71,976	77,988	75,189	74,775	78,545	71,419	749,820
91-26	91,956	68,843	93,984	66,815	96,440	64,359	98,766	62,033	101,148	59,651	803,995
91-28	41,758	36,771	42,541	35,988	43,339	35,190	44,152	34,377	44,979	33,550	392,645
91-30	9,508	8,372	9,686	8,194	9,868	8,012	10,053	7,827	10,241	7,639	89,400
91-32	9,113	8,443	9,305	8,281	9,438	8,118	9,605	7,951	9,774	7,782	87,810
TOTALS	**468,121**	**322,193**	**431,387**	**296,663**	**466,389**	**290,534**	**481,017**	**274,788**	**495,987**	**263,506**	**3,790,584**

Average Annual Principal & Interest	**$**	**758,117**
Average Annual Coverage	**$**	**151,623**
5-Year Average Interest & fees Only	**$**	**289,537**

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Attachment #5

SOUTH EASTERN WATER ASSOCIATION, INC.

BILLING ANALYSIS WITH 2025 USAGE AND CURRENT RATES

Summary

Customer Class	# of Bills	Gallons Sold	Revenue
Total Metered Sales	97,098	333,814,559	$ 5,056,320
Less Adjustments			$ (64,755)
Net Sales			$ 4,991,566
Less 2025 PSC Annual Report			$ (5,181,248)
Difference			$ (189,682)

CONSUMPTION BY RATE INCREMENT

5/8 x 3/4 Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	2,000	40,236	33,661,029	33,661,029	-	33,661,029
Over	2,000	56,704	292,707,024	113,408,000	179,299,024	292,707,024
		96,940	326,368,053	147,069,029	179,299,024	326,368,053

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	EFF. 2/15/24 Rate	Revenue
First	2,000	96,940	147,069,029	$ 28.53	$ 2,765,698
Over	2,000		179,299,024	$ 0.01244	$ 2,230,480
		96,940	326,368,053		$ 4,996,178

CONSUMPTION BY RATE INCREMENT

1-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	5,000	56	56,590	56,590	-	56,590
Over	5,000	30	586,676	150,000	436,676	586,676
		86	643,266	206,590	436,676	643,266

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	5,000	86	206,590	$ 65.86	$ 5,664
Over	5,000		436,676	$ 0.01244	$ 5,432
		86	643,266		$ 11,096

CONSUMPTION BY RATE INCREMENT

1 1/2-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	10,000	-	-	-	-	-
Over	10,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	10,000	-	-	$ 128.06	$ -
Over	10,000		-	$ 0.01244	$ -
		-	-		$ -

CONSUMPTION BY RATE INCREMENT

2-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	20,000	33	211,372	211,372	-	211,372
Over	20,000	18	1,046,166	360,000	686,166	1,046,166
		51	1,257,538	571,372	686,166	1,257,538

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	20,000	51	571,372	$ 252.50	$ 12,878
Over	20,000		686,166	$ 0.01244	$ 8,536
		51	1,257,538		$ 21,413

CONSUMPTION BY RATE INCREMENT

3-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	30,000	4	75,800	75,800	-	75,800
Over	30,000	5	227,502	150,000	77,502	227,502
		9	303,302	225,800	77,502	303,302

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	30,000	9	225,800	$ 376.93	$ 3,392
Over	30,000		77,502	$ 0.01244	$ 964
		9	303,302		$ 4,356

CONSUMPTION BY RATE INCREMENT

4-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	50,000	-	-	-	-	-
Over	50,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	50,000	-	-	$ 625.79	$ -
Over	50,000		-	$ 0.01244	$ -
		-	-		$ -

CONSUMPTION BY RATE INCREMENT

6-Inch Meter	Usage	Bills	Gallons	First Block	Second Block	Total
First	100,000	-	-	-	-	-
Over	100,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	100,000	-	-	$ 1,247.94	$ -
Over	100,000		-	$ 0.01244	$ -
		-	-		$ -

	Bills	Gallons	Rate	Revenue
Wholesale	12	5,242,400	0.00444	$ 23,276

Attachment #6

SOUTH EASTERN WATER ASSOCIATION, INC.

BILLING ANALYSIS WITH 2025 USAGE AND PROPOSED RATES

Summary

Customer Class	# of Bills	Gallons Sold	Revenue
Total Metered Sales	97,098	333,814,559	$ 5,556,184
Less Adjustments			$ (64,755)
Total			$ 5,491,429
Revenue Required from water sales			$ 5,485,711
Difference			$ 5,718

CONSUMPTION BY RATE INCREMENT

5/8 x 3/4 Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	2,000	40,236	33,661,029	33,661,029	-	33,661,029
Over	2,000	56,704	292,707,024	113,408,000	179,299,024	292,707,024
		96,940	326,368,053	147,069,029	179,299,024	326,368,053

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	2,000	96,940	147,069,029	$ 31.35	$ 3,039,069
Over	2,000		179,299,024	$ 0.01367	$ 2,451,018
		96,940	326,368,053		$ 5,490,087

CONSUMPTION BY RATE INCREMENT

1-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	5,000	56	56,590	56,590	-	56,590
Over	5,000	30	586,676	150,000	436,676	586,676
		86	643,266	206,590	436,676	643,266

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	5,000	86	206,590	$ 72.38	$ 6,225
Over	5,000		436,676	$ 0.01367	$ 5,969
		86	643,266		$ 12,194

CONSUMPTION BY RATE INCREMENT

1 1/2-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	10,000	-	-	-	-	-
Over	10,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	10,000	-	-	$ 140.74	$ -
Over	10,000		-	$ 0.01367	$ -
		-	-		$ -

CONSUMPTION BY RATE INCREMENT

2-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	20,000	33	211,372	211,372	-	211,372
Over	20,000	18	1,046,166	360,000	686,166	1,046,166
		51	1,257,538	571,372	686,166	1,257,538

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	20,000	51	571,372	$ 277.50	$ 14,153
Over	20,000		686,166	$ 0.01367	$ 9,380
		51	1,257,538		$ 23,532

CONSUMPTION BY RATE INCREMENT

3-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	30,000	4	75,800	75,800	-	75,800
Over	30,000	5	227,502	150,000	77,502	227,502
		9	303,302	225,800	77,502	303,302

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	30,000	9	225,800	$ 414.24	$ 3,728
Over	30,000		77,502	$ 0.01367	$ 1,059
		9	303,302		$ 4,788

CONSUMPTION BY RATE INCREMENT

4-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	50,000	-	-	-	-	-
Over	50,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	50,000	-	-	$ 687.74	$ -
Over	50,000		-	$ 0.01367	$ -
		-	-		$ -

CONSUMPTION BY RATE INCREMENT

6-Inch Meter

	Usage	Bills	Gallons	First Block	Second Block	Total
First	100,000	-	-	-	-	-
Over	100,000	-	-	-	-	-
		-	-	-	-	-

REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rate	Revenue
First	100,000	-	-	$ 1,371.48	$ -
Over	100,000		-	$ 0.01367	$ -
		-	-		$ -

	Bills	Gallons	Rate	Revenue
Wholesale	12	5,242,400	0.00488	$ 25,583

Attachment #7

(see file Attachment_7_2025_SEWA_DEPR.xlsx)

Attachment #8

(see file Attachment_8_SEWA_Board_Resolution.pdf)

Attachment #9

(see the attached file titled, Attachment_9_SEWA_ARF_Form_3.pdf)

Attachment #10

See the attached files:

Attachment_10_91-22.pdf

Attachment_10_91-24.pdf

Attachment_10_91-26.pdf

Attachment_10_91-28.pdf

Attachment_10_91-30.pdf

Attachment_10_91-32.pdf

Attachment_10_2015C.pdf

Attachment_10_KIA_B26-002.pdf

Attachment #11

See the attached files:

Attachment_11_KIA B26-002 - Southeastern Water.pdf

Attachment_11_Ky_Rural_Water_Finance.pdf

Attachment_11_MB_901-343.pdf

Attachment_11_MB_1043-566.pdf

Attachment_11_MB_1264-002.pdf

Attachment_11_MB_1653-586.pdf

Attachment_11_MB_1766-934.pdf

Attachment_11_Promissory_Notes.pdf

Attachment #12

(see the attached file, Attachment_12_SEWA_Rate_Study.xlsx)