

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2026

Date Rated to be Effective:

October 1, 2026

Reporting Period is Calendar Quarter Ended:

June 30, 2026

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.7040
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.6790
Balance Adjustment (BA)	\$/Mcf	(\$0.0113)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.3717

to be effective for service rendered from October 2026 through December 2026

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$444,227
/Sales for the 12 months ended 6/26	\$/Mcf	77,880
Expected Gas Cost	\$/Mcf	\$5.7040
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.5894
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0896
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	\$0.6790
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0114)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
=Balance Adjustment (BA)	\$ Mcf	(\$0.0113)

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			77,880	\$5.7040	\$444,227
Totals			77,880		\$444,227

Line loss for 12 months ended 6/30/2026 is based on purchases of 77,880
and sales of 77,880 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$444,227
/ Mcf Purchases (4)		77,880
= Average Expected Cost Per Mcf Purchased		\$5.7040
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		77,880
= Total Expected Gas Cost (to Schedule IA)		\$444,227

CITIPOWER, LLC

SCHEDULE IV

ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-26</u>	<u>May-26</u>	<u>Jun-26</u>
Total Supply Volumes Purchased	Mcf	4,085	3,517	3,326
Total Cost of Volumes Purchased	\$	\$25,526	\$21,976	\$20,781
/ Total Sales *	Mcf	4,085	3,517	3,326
= Unit Cost of Gas	\$/Mcf	\$6.2480	\$6.2480	\$6.2480
- EGC in Effect for Month	\$/Mcf	\$6.2480	\$6.2480	\$6.2480
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	(\$0.0000)
x Actual Sales during Month	Mcf	4,085	3,517	3,326
= Monthly Cost Difference	\$	\$0	(\$0)	(\$0)
Total Cost Difference				\$ (\$0)
/ Sales for 12 months ended 6/30/26	Mcf			77,880
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended

June 30, 2026

Case No. **2025-00150**

Line	Particulars	Unit	Amount
	Utility Gas Management		
(1)	Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
1		\$	<u>10,633</u>
2 Less:	Dollars amount resulting from the AA of <u>0.1479</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 77,880		
3	MCF during the 12 month period the AA was in effect.	\$	<u>11,518.44</u>
4 Equals:	Balance Adjustment for the AA.	\$	<u>(885.16)</u>
(3)	Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
5		\$	<u>-</u>
6 Less:	Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 77,880 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8 Equals:	Balance Adjustment for the RA.	\$	<u>-</u>
(3)	Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
9		\$	<u>22</u>
10 Less:	Dollar amount resulting from the BA of <u>0.0003</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 77,880 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>23.36</u>
12 Equals:	Balance Adjustment for the BA.	\$	<u>(1.79)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(886.95)</u>
14	Divided E Sales for 12 months ended 6/30/2026	\$	<u>77,880</u>
15 Equals:	Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0114)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-25	2,312	5.7040	13,187
Aug-25	2,474	5.7040	14,109
Sep-25	2,811	5.7040	16,035
Oct-25	3,925	5.7040	22,388
Nov-25	7,049	5.7040	40,206
Dec-25	13,185	5.7040	75,206
Jan-26	14,828	5.7040	84,581
Feb-26	12,575	5.7040	71,726
Mar-26	7,793	5.7040	44,452
Apr-26	4,085	5.7040	23,303
May-26	3,517	5.7040	20,063
Jun-26	3,326	5.7040	18,972
	77,880		444,227

NYMEX Strip	3.2533
Greystone	1.5000
Citigas	0.9507
Total Price	5.7040

Greystone, LLC
213 Clinton Road
Lexington, KY 40502
Tel (859) 321-1500

INVOICE 082426.18

8.24.2026

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408



QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
4,085.4 Mcf	April, 2026 Gas Supply - Citipower	\$5.2067	\$21,271.45
3,517.3 Mcf	May, 2026 Gas Supply - Citipower	\$5.2067	\$18,313.53
3,326.1 Mcf	June, 2026 Gas Supply - Citipower	\$5.2067	\$17,318.00

TOTAL

\$56,902.98

TOTAL DUE 08.31.26

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: May 1, 2026

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: April-26

Invoiced from Greystone, LLC	\$21,271.45
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MCFs	4,085.40
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Marketing fee @ \$1.0413/mcf	\$4,254.13
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Total amount due for Greystone purchase	\$25,525.58
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Invoiced from Citizens Gas Utility District	\$0.00
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MCFs	0.00
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Transportation @ .25/mcf	\$0.00
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Marketing fee @ \$1.96/mcf	\$0.00
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Total amount due for Citizens purchase	\$0.00
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Total MCFs Sold	4,085.40 per Citipower reports
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Total due for month	\$25,525.58
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Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: June 1, 2026

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: May-26

Invoiced from Greystone, LLC	\$18,313.53
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MCFs	3,517.30
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Marketing fee @ \$1.0413/mcf	\$3,662.56
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Total amount due for Greystone purchase	\$21,976.09
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Invoiced from Citizens Gas Utility District	\$0.00
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MCFs	0.00
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Transportation @ .25/mcf	\$0.00
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Marketing fee @ \$1.96/mcf	\$0.00
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Total amount due for Citizens purchase	\$0.00
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Total MCFs Sold	3,517.30 per Citipower reports
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Total due for month	\$21,976.09
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INVOICE

Total due for month	\$20,781.47
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Capital Markets
Richardson Barr

UPSTREAM

MIDSTREAM

CANADIAN

ENERGY TRANSITION

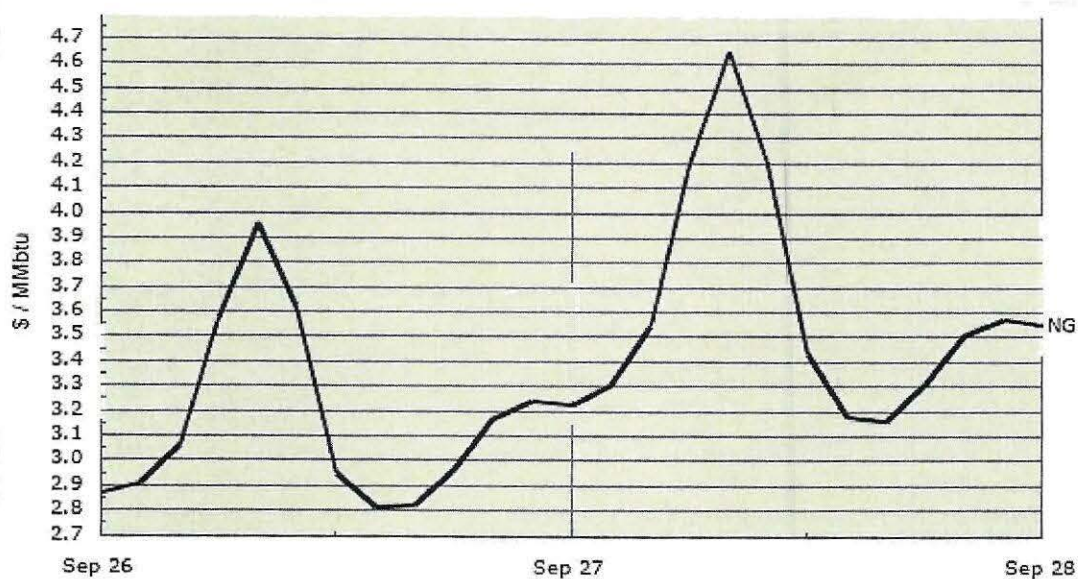
RBC TRANSACTIONS

COMMUNITY

JOB OPPORTUNITIES

Oct-Dec Strip Price = \$3.2533

E&P Industry Research



TickerTech.com Aug 27, 2026

Symbol	Commodity Name	High	Low	Price	% Change	Volume
/NG6U	Henry Hub Nat Gas September	2.94	2.85	2.87	↑ 0.84%	1,384
/NG6V	Henry Hub Nat Gas October	2.99	2.89	2.93	↑ 2.02%	113,624
/NG6X	Henry Hub Nat Gas November	3.14	3.05	3.08	↑ 1.75%	48,627
/NG6Z	Henry Hub Nat Gas December	3.63	3.55	3.58	↑ 1.47%	25,422
/NG7F	Henry Hub Nat Gas January 27	4.03	3.95	3.98	↑ 1.66%	20,766
/NG7G	Henry Hub Nat Gas February 27	3.67	3.61	3.64	↑ 1.42%	10,997
/NG7H	Henry Hub Nat Gas March 27	2.99	2.94	2.95	↑ 0.85%	18,781
/NG7J	Henry Hub Nat Gas April 27	2.84	2.81	2.82	↑ 0.75%	13,669
/NG7K	Henry Hub Nat Gas May 27	2.85	2.82	2.83	↑ 0.75%	5,753
/NG7M	Henry Hub Nat Gas June 27	2.98	2.96	2.97	↑ 0.71%	2,195
/NG7N	Henry Hub Nat Gas July 27	3.19	3.17	3.18	↑ 0.70%	2,852
/NG7Q	Henry Hub Nat Gas August 27	3.26	3.24	3.25	↑ 0.68%	2,631
/NG7U	Henry Hub Nat Gas September 27	3.24	3.22	3.23	↑ 0.65%	1,900
/NG7V	Henry Hub Nat Gas October 27	3.33	3.30	3.31	↑ 0.61%	3,704
/NG7X	Henry Hub Nat Gas November 27	3.58	3.56	3.57	↑ 0.54%	993
/NG7Z	Henry Hub Nat Gas December 27	4.22	4.20	4.21	↑ 0.26%	481
/NG8F	Henry Hub Nat Gas January 28	4.67	4.65	4.66	↑ 0.17%	1,913
/NG8G	Henry Hub Nat Gas February 28	4.22	4.21	4.21	↑ 0.14%	442
/NG8H	Henry Hub Nat Gas March 28	3.46	3.44	3.45	↑ 0.26%	370
/NG8J	Henry Hub Nat Gas April 28	3.20	3.18	3.20	↑ 0.54%	466
/NG8K	Henry Hub Nat Gas May 28	3.19	3.17	3.18	↑ 0.54%	165