

North McLean County Water District
List of Attachments

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Customer Notice

Notice is hereby given that the North McLean County Water District will file an application with the Kentucky Public Service Commission on or about September 23, 2026, seeking approval of proposed adjustment to the water rates. The proposed rates shall not become effective until the Kentucky Public Service Commission has issued an order approving these rates.

Monthly Water Rates				
Gallons per Month	Current	Proposed	Dollar Increase	Percent Increase
First 2,000 Gallons	\$25.07	\$27.69	\$2.62	10.44%
Next 8,000 Gallons	9.59	10.60	1.01	10.44%
Next 30,000 Gallons	8.87	9.80	0.93	10.44%
Over 40,000 Gallons	8.18	9.04	0.86	10.44%

If the Public Service Commission approves the proposed rates, then the monthly bill for a residential customer using an average 4,000 gallons per month will increase from \$44.25 to \$48.87. This is an increase of \$4.62 or 10.44%.

The rates contained in this notice are the rates proposed by North McLean County Water District. However, the Kentucky Public Service Commission may order rates to be charged that differ from these proposed rates. Such action may result in rates for consumers other than the rates shown in this notice.

North McLean County Water District has available for inspection at the office the application that was submitted to the Kentucky Public Commission. A person may examine this application at North McLean County Water District’s office located at 217 Hill Street, Livermore, KY 42352, Monday through Friday 7:30 AM – 4:30 PM. You may call the office at 270-278-2800.

A person may also examine the application at the Kentucky Public Service Commission’s office located at 211 Sower Boulevard, Frankfort, KY 40601, Monday through Friday, 8:00 AM to 4:30 PM, or through the Kentucky Public Service Commission’s website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the Kentucky Public Service Commission through the website or by mail: PO Box 615, Frankfort, KY 40602. You may call the Kentucky Public Service Commission at 502-564-3940.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, PO Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Kentucky Public Service Commission make take final action on the application.

REASONS FOR APPLICATION

(In the space below list all reasons why the Applicant requires a rate adjustment. Describe any event or occurrence of significance that may affect the Applicant's present or future financial condition, including but not limited to excessive water line losses, regulatory changes, major repairs, planned construction, and increases in wholesale water costs.)

- 1.) To enable the District to collect revenue to cover its operation and maintenance expenses.
- 2.) To provide revenue for the District to perform maintenance and replacement work needed to service the District's customers and to control water loss.
- 3.) To complete the necessary upgrades to the existing water tanks on the District.

BILLING ANALYSIS - FLAT RATES

Revenue from Present/Proposed Rates

	<u>Current Rate</u>	<u>Proposed Rate</u>
Number of Customers	1,340	1,340
Flat Monthly Rate	\$25.03	\$27.69
Monthly Revenue	\$33,540.20	\$37,104.60
Number of Months	12	12
Annual Revenue	\$402,482.40	\$445,255.20

BILLING ANALYSIS - FLAT RATES

Revenue from Present/Proposed Rates

	<u>Current Rate</u>	<u>Proposed Rate</u>
Number of Customers	1,340	1,340
Flat Monthly Rate	\$25.07	\$27.69
Monthly Revenue	\$33,593.80	\$37,104.60
Number of Months	12	12
Annual Revenue	\$403,125.60	\$445,255.20

Revenue from Present/Proposed Rates Test
Period from 01-01-2025 to 12-31-2025

Revenue from Present/Proposed Rates Test
Period from 01-01-2025 to 12-31-2025

Class: Residential

USAGE TABLE
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) 2000	(5) 8000	(6) 30000	(7) 40,000	(8)	(9) Total
First 2,000	123	44,808	44,808					44808
Next 8,000	96	427,300	192,000	235,300				427300
Next 30,000	380	7,569,433	760,000	3,040,000	3,769,433			7569433
Over 40,000	783	87,566,000	1,566,000	6,264,400	23,490,000	56,246,000		87566000
Totals	1382	95,607,541	2,562,808	9,539,300	27,259,433	56,246,000		95607541

REVENUE TABLE
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000	1382	2,562,808	27.69 Minimum Bill	38,267.58
Next 8,000		9,539,300	10.60 per 1,000 gallons	101,116.58
Next 30,000		27,259,433	9.80 per 1,000 gallons	267,142.44
Over 40,000		56,246,000	9.04 per 1,000 gallons	508,463.84
Totals	1382	95,607,541		914,990.44

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- (10) Complete Column No. 4 using rates either present or proposed.
- (11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Usage Summary Report by Tier

U020

Filters: Billing Group: Monthly Billing, Start Date: 01/01/2025, End Date: 12/31/2025, Custom Report Tier: Rate Analysis , Usage Date to use: Billing, Reporting Group: Water, Services: Water Usage, Water Flat, Address Type: Residential, Include Non-Metered Dollars: Yes, Total By: Accounts

	Residential	Usage	Tier Income
Under 2000	123	44,808	23,808.25
Under 8000	96	427,300	21,825.18
Under 30000	380	7,569,433	119,646.39
Under 40000	177	6,149,700	73,592.23
Over 40000	606	81,416,300	765,782.21
Total	1,382	95,607,541	1,004,654.26

763 87506000

Revenue from Present/Proposed Rates Test
Period from 01-01-2025 to 12-31-2025

Class: Industrial

USAGE TABLE
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) 2,000	(5) 8,000	(6) 30,000	(7) Over 40,000	(8)	(9) Total
First 2,000 gallons	1	0						0
Next 8,000 gallons	0	0						0
Next 30,000 gallons	0	0	6,000	24,000	90,000	120,000		747,500
Over 40,000 gallons	3	747,500				507,500		
Totals	4	747,500	6,000	24,000	90,000	627,500		747,500

REVENUE TABLE
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000 gallons	1	6,000	25.03 Minimum Bill	100.12
Next 8,000 gallons	0	24,000	9.57 per 1,000 gallons	229.68
Next 30,000 gallons	0	90,000	8.85 per 1,000 gallons	796.50
Over 40,000 gallons	3	627,500	8.16 per 1,000 gallons	5118.40
Totals	4	747,500		6,244.70

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
(10) Complete Column No. 4 using rates either present or proposed.
(11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Usage Summary Report by Tier

U020

Filters: Billing Group: Monthly Billing, Start Date: 01/01/2025, End Date: 12/31/2025, Custom Report Tier: Rate Analysis , Usage Date to use: Billing, Reporting Group: Water, Services: Water Usage, Water Flat, Address Type: Industrial, Include Non-Metered Dollars: Yes, Total By: Accounts

	Industrial	Usage	Tier Income
Under 2000	1	0	300.48
Under 8000	0	0	0.00
Under 30000	0	0	0.00
Under 40000	0	0	0.00
Over 40000	3	747,500	6,841.58
Total	4	747,500	7,142.06

Revenue from Present/Proposed Rates Test
Period from 01-01-2025 to 12-31-2025

Class: Commercial

USAGE TABLE
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) 2000	(5) 8000	(6) 30000	(7) 40,000	(8)	(9) Total
First 2,000	3	1,316	1,316					1316
Next 8,000	7	36,400	14,000	22,400				36,400
Next 30,000	11	182,000	22,000	88,000	72,000			182,000
Over 40,000	15	4,554,600	30,000	12,000	450,000	4,062,600		4,554,600
Totals	36	4,774,316	67,316	122,400	522,000	4,062,600		4,774,316

REVENUE TABLE
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000	36	67,316	25.03 Minimum Bill	901.08
Next 8,000		122,400	9.57 per 1,000 gallons	1,171.37
Next 30,000		522,000	8.85 per 1,000 gallons	4,619.70
Over 40,000		4,062,600	8.16 per 1,000 gallons	33,150.82
Totals	36	4,774,316		39,842.97

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
- (10) Complete Column No. 4 using rates either present or proposed.
- (11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Revenue from Present/Proposed Rates Test
Period from 01-01-2025 to 12-31-2025

Class : Commencal

USAGE TABLE
Usage by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) 2000	(5) 8000	(6) 30000	(7) 40,000	(8)	(9) Total
First 2,000	3	1,316	1,316					1316
Next 8,000	7	36,400	14,000	22,400				36,400
Next 30,000	11	182,000	22,000	88,000	72,000			182,000
Over 40,000	15	4,554,600	30,000	12,000	450,000	4,062,600		4,554,600
Totals	36	4,774,316	67,316	122,400	522,000	4,062,600		4,774,316

REVENUE TABLE
Revenue by Rate Increment

(1)	(2) Bills	(3) Gallons/Mcf	(4) Rates	(5) Revenue
First 2,000	36	67,316	27.69 Minimum Bill	996.84
Next 8,000		122,400	10.60 per 1,000 gallons	1,297.44
Next 30,000		522,000	9.80 per 1,000 gallons	5,115.60
Over 40,000		4,062,600	9.04 per 1,000 gallons	36,725.90
Totals	36	4,774,316		44,135.78

Instructions for Completing Revenue Table:

- (9) Complete Columns No. 1, 2, and 3 using information from Usage Tables.
(10) Complete Column No. 4 using rates either present or proposed.
(11) Column No. 5 is completed by first multiplying the bills times the minimum charge.
Then, starting with the second rate increment, multiply Column No. 3 by Column No. 4 and total.

Usage Summary Report by Tier

U020

Filters: Billing Group: Monthly Billing, Start Date: 01/01/2025, End Date: 12/31/2025, Custom Report Tier: Rate Analysis , Usage Date to use: Billing, Reporting Group: Water, Services: Water Usage, Water Flat, Address Type: Commercial, Include Non-Metered Dollars: Yes, Total By: Units

	Commercial	Usage	Tier Income
Under 2000	3	1,316	837.18
Under 8000	7	36,400	1,904.56
Under 30000	11	182,000	3,669.79
Under 40000	0	0	0.00
Over 40000	15	4,554,600	40,499.35
Total	36	4,774,316	46,910.88

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 25

	Test Year	Adjustment	Ref.	Pro Forma
<u>Operating Revenues</u>				
Sales of Water				
Unmetered Water Sales				0.00
Metered Water Sales	1,051,479.00			1,051,479.00
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	1,051,479.00	0.00		1,051,479.00
Other Water Revenues				
Forfeited Discounts				0.00
Miscellaneous Service Revenues				0.00
Rents from Water Property				0.00
Other Water Revenues	23,315.00			23,315.00
Total Other Water Revenues	23,315.00	0.00		23,315.00
Total Operating Revenues	1,074,794.00	0.00		1,074,794.00
<u>Operating Expenses</u>				
Operation and Maintenance Expenses				
Salaries and Wages - Employees	289,368.00			289,368.00
Salaries and Wages - Officers				0.00
Employee Pensions and Benefits	21,710.00			21,710.00
Purchased Water	477,744.00			477,744.00
Purchased Power	12,043.00			12,043.00
Fuel for Power Production				0.00
Chemicals				0.00
Materials and Supplies	49,453.00			49,453.00
Contractual Services	51,780.00			51,780.00
Water Testing				0.00
Rents				0.00
Transportation Expenses	51,192.00			51,192.00
Insurance	13,245.00			13,245.00
Regulatory Commission Expenses	1,706.00			1,706.00
Bad Debt Expense	3,629.00			3,629.00

Miscellaneous Expenses	7,754.00			7,754.00
Total Operation and Maintenance Expenses	979,624.00	0.00		979,624.00
Depreciation Expense	87,684.00			87,684.00
Amortization Expense				0.00
Taxes Other Than Income	22,735.00			22,735.00
Income Tax Expense	22,735.00			22,735.00
Total Operating Expenses	1,112,778.00	0.00		1,112,778.00
Utility Operating Income	-37,984.00	0.00		-37,984.00

REVENUE REQUIREMENT CALCULATION - OPERATING RATIO METHOD

(Method commonly used by investor owned utilities and/or non-profit entities that do not have long-term debt outstanding.)

Pro forma Operating Expenses Before Income Taxes	\$1,106,518.00
Operating Ratio	0.88
Sub-Total	1,257,406.82
Less: Pro forma Operating Expenses Before Income Taxes	-1,106,518.00
Net Income Allowable	150,888.82
Add: Provision for State and Federal Income Taxes, if Applicable (see footnote)	
Interest Expense	2,251.00
Pro forma Operating Expenses Before Taxes	1,106,518.00
Cost of Natural Gas (water utilities should leave this blank)	
Total Revenue Requirement	1,259,657.82
Less: Other Operating Revenue	23,315.00
Non-operating Revenue	
Interest Income	14,314.00
Total Revenue Required from Rates for Service	1,222,028.82
Less: Revenue from Sales at Present Rates	1,106,518.00
Required Revenue Increase	115,510.82
Required Revenue Increase stated as a Percentage of Revenue at Present Rates	10.44%

Provision for Income Taxes - Calculation of Tax Gross-Up Factor

Revenue	1
Less: 5% State Tax	-0.05
Sub-Total	0.95
Less: Federal Tax, 15% of Sub-Total	-0.1425
Percent Change in NOI	0.8075
Factor (Revenue of 1 divided by change in NOI)	1.23839
Times: Allowable Net Income	150,888.82
Net Income Before Taxes	186,859.22
Difference Equals Provision for State and Federal Income Taxes	35,970.40

Notes: (1) Natural gas utilities should deduct their cost of natural gas from pro forma operating expenses before performing the operating ratio calculation. The cost of natural gas should be added back and included in pro forma operating expenses when determining the total revenue requirement. (2) A provision for state and federal income taxes should only be included in the calculation of revenue requirements for utilities that file income tax returns and are liable for the payment of state and federal income taxes. Utilities whose income flows through to its owner's income tax returns for tax purposes should not include a provision for income taxes. (3) The conversion factor above is calculated using the minimum federal tax rate. Adjustment may be warranted where the actual federal tax rate exceeds the minimum federal tax rate.

01/01/2025 - 12/31/2025

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
ELECTRIC PUMPING EQUIP.												
4		15 HP PHASE PUMP MOTOR	6/26/1989	SL /N/A	15.0000	1,802.19	100.0000	0.00	0.00	1,802.19	0.00	1,802.19
25		PUMPING	1/1/1972	SL /N/A	40.0000	24,575.26	100.0000	0.00	0.00	24,575.26	0.00	24,575.26
173		PUMPS & TANKS- HWY 250	11/1/2007	SL /N/A	40.0000	90,780.00	100.0000	0.00	0.00	38,959.75	2,269.50	41,229.25
265		Hwy 250 Pump Station - Pump	6/30/2021	SL /N/A	15.0000	3,162.00	100.0000	0.00	0.00	737.80	210.80	948.60
Subtotal: ELECTRIC PUMPING EQUIP.						120,319.45		0.00	0.00	66,075.00	2,480.30	68,555.30
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: ELECTRIC PUMPING EQUIP.						120,319.45		0.00	0.00	66,075.00	2,480.30	68,555.30

HYDRANTS

101		HYDRANTS	1/1/1981	SL /N/A	50.0000	5,560.80	100.0000	0.00	0.00	4,847.58	111.22	4,958.80
102		HYDRANTS	7/1/1987	SL /N/A	50.0000	6,770.00	100.0000	0.00	0.00	5,079.80	135.40	5,215.20
103		1990 - 1 HYDRANT	6/1/1990	SL /N/A	50.0000	1,000.00	100.0000	0.00	0.00	691.67	20.00	711.67
121		FIRE HYDRANT	6/15/2000	SL /N/A	50.0000	904.84	100.0000	0.00	0.00	444.96	18.10	463.06
126		8 HYDRANTS	1/17/2002	SL /N/A	50.0000	6,712.00	100.0000	0.00	0.00	3,076.33	134.24	3,210.57
148		FIRE HYDRANT- HWY 1080/ 431	7/1/2005	SL /N/A	50.0000	1,750.00	100.0000	0.00	0.00	682.50	35.00	717.50
149		FIRE HYDRANT- HWY 1080/ 431	7/1/2005	SL /N/A	50.0000	1,750.00	100.0000	0.00	0.00	682.50	35.00	717.50
153		BARRETT HILL FIRE HYD	7/1/2005	SL /N/A	50.0000	939.30	100.0000	0.00	0.00	366.40	18.79	385.19
160		FIRE HYDRANT	3/13/2006	SL /N/A	50.0000	1,013.85	100.0000	0.00	0.00	381.94	20.28	402.22
175		FIRE HYDRANT- 3' DEPTH	3/25/2008	SL /N/A	50.0000	1,400.00	100.0000	0.00	0.00	459.00	28.00	497.00
176		FIRE HYDRANT- 3.5' DEPTH	3/25/2008	SL /N/A	50.0000	1,415.00	100.0000	0.00	0.00	474.03	28.30	502.33
207		81 & 140 FIRE HYDRANT	12/14/2011	SL /N/A	50.0000	3,656.69	100.0000	0.00	0.00	956.78	73.13	1,029.91
253		TANK HYDRANT	6/30/2019	SL /N/A	50.0000	1,530.00	100.0000	0.00	0.00	168.30	30.60	198.90
273		3 USG D/R FIRE HYD MTR W/ BFP	6/20/2023	SL /N/A	20.0000	1,451.00	100.0000	0.00	0.00	108.83	72.55	181.38
276		FIRE HYDRANT METER	6/6/2023	SL /N/A	20.0000	1,504.00	100.0000	0.00	0.00	119.07	75.20	194.27
Subtotal: HYDRANTS						37,357.48		0.00	0.00	18,549.69	835.81	19,385.50
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: HYDRANTS						37,357.48		0.00	0.00	18,549.69	835.81	19,385.50

LAND

1		PUMPING LAND	1/1/1972	No Calc /N/A	0.0000	200.00	100.0000	0.00	0.00	0.00	0.00	0.00
2		TRANSMISSION LAND	1/1/1972	No Calc /N/A	0.0000	400.00	100.0000	0.00	0.00	0.00	0.00	0.00
3		TANK LAND	1/1/1985	No Calc /N/A	0.0000	3,500.00	100.0000	0.00	0.00	0.00	0.00	0.00
156		LAND- PUMP STATION	8/4/2006	No Calc /N/A	0.0000	13,086.00	100.0000	0.00	0.00	0.00	0.00	0.00
249		LAND- E. HARMONS FERRY	6/1/2018	No Calc /N/A	0.0000	3,150.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: LAND						20,336.00		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: LAND						20,336.00		0.00	0.00	0.00	0.00	0.00

METER INSTALL/ROAD BORES

83		METER INSTALLATION	1/1/1972	SL /N/A	40.0000	18,131.57	100.0000	0.00	0.00	18,131.57	0.00	18,131.57
84		1978	1/1/1972	SL /N/A	40.0000	1,068.50	100.0000	0.00	0.00	1,068.50	0.00	1,068.50
85		1980	1/1/1980	SL /N/A	40.0000	2,910.00	100.0000	0.00	0.00	2,910.00	0.00	2,910.00
86		1981	1/1/1981	SL /N/A	40.0000	1,950.00	100.0000	0.00	0.00	1,950.00	0.00	1,950.00
87		1982	1/1/1982	SL /N/A	40.0000	1,575.00	100.0000	0.00	0.00	1,575.00	0.00	1,575.00

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179 Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
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METER INSTALL/ROAD BORES											
88	1983	1/1/1983	SL /N/A	40.0000	1,940.00	100.0000	0.00	0.00	1,940.00	0.00	1,940.00
89	1984	1/1/1984	SL /N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,760.00	0.00	2,760.00
90	1985	1/1/1985	SL /N/A	40.0000	2,000.00	100.0000	0.00	0.00	2,000.00	0.00	2,000.00
91	1986	7/1/1986	SL /N/A	40.0000	3,475.00	100.0000	0.00	0.00	3,344.88	86.88	3,431.76
92	1987	7/1/1987	SL /N/A	40.0000	3,665.00	100.0000	0.00	0.00	5,029.87	134.13	5,164.00
93	1988	7/1/1988	SL /N/A	40.0000	1,375.00	100.0000	0.00	0.00	1,254.87	34.38	1,289.25
94	1989	7/1/1989	SL /N/A	40.0000	1,560.00	100.0000	0.00	0.00	1,384.50	39.00	1,423.50
95	1990	7/1/1990	SL /N/A	40.0000	1,350.00	100.0000	0.00	0.00	1,164.38	33.75	1,198.13
96	1991	7/1/1991	SL /N/A	40.0000	900.00	100.0000	0.00	0.00	753.75	22.50	776.25
97	1992	7/1/1992	SL /N/A	40.0000	955.26	100.0000	0.00	0.00	776.10	23.88	799.98
98	1993	7/1/1993	SL /N/A	40.0000	1,050.00	100.0000	0.00	0.00	826.88	26.25	853.13
99	1994	7/1/1994	SL /N/A	40.0000	2,037.28	100.0000	0.00	0.00	1,553.37	50.93	1,604.30
100	1995	7/1/1995	SL /N/A	40.0000	1,921.00	100.0000	0.00	0.00	1,416.88	48.03	1,464.91
255	HWY 136 ROAD BORE	6/30/2019	SL /N/A	40.0000	1,450.00	100.0000	0.00	0.00	199.38	36.25	235.63
260	Meter Installation Charges	6/30/2020	SL /N/A	40.0000	2,375.00	100.0000	0.00	0.00	267.21	59.38	326.59
264	Meter Installation Charges	6/30/2021	SL /N/A	40.0000	5,650.00	100.0000	0.00	0.00	494.38	141.25	635.63
270	Meter Installation Charges	6/30/2022	SL /N/A	40.0000	2,540.00	100.0000	0.00	0.00	158.75	63.50	222.25
281	Meter Installation Charges	6/30/2023	SL /N/A	40.0000	2,592.00	100.0000	0.00	0.00	97.20	64.80	162.00
289	Meter Installation Charges	6/30/2025	SL /N/A	40.0000	7,940.00	100.0000	0.00	0.00	0.00	99.25	7,925.75
Subtotal: METER INSTALL/ROAD BORES					74,870.61		0.00	0.00	51,057.47	964.16	52,021.63
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: METER INSTALL/ROAD BORES					74,870.61		0.00	0.00	51,057.47	964.16	52,021.63
METERS											

57	METERS	1/1/1972	SL /N/A	40.0000	45,441.87	100.0000	0.00	0.00	45,441.87	0.00	45,441.87
58	PER PSC	1/1/1972	SL /N/A	40.0000	12,985.20	100.0000	0.00	0.00	12,985.20	0.00	12,985.20
59	1978	1/1/1978	SL /N/A	40.0000	3,690.00	100.0000	0.00	0.00	3,690.00	0.00	3,690.00
60	1979	1/1/1979	SL /N/A	40.0000	4,445.00	100.0000	0.00	0.00	4,445.00	0.00	4,445.00
61	1980	1/1/1980	SL /N/A	40.0000	1,065.00	100.0000	0.00	0.00	1,065.00	0.00	1,065.00
62	1981	1/1/1981	SL /N/A	40.0000	2,600.00	100.0000	0.00	0.00	2,600.00	0.00	2,600.00
63	1982	1/1/1982	SL /N/A	40.0000	3,120.00	100.0000	0.00	0.00	3,120.00	0.00	3,120.00
64	1983	1/1/1983	SL /N/A	40.0000	1,998.00	100.0000	0.00	0.00	1,998.00	0.00	1,998.00
65	1984	1/1/1984	SL /N/A	40.0000	2,716.53	100.0000	0.00	0.00	2,716.53	0.00	2,716.53
66	1985	1/1/1985	SL /N/A	40.0000	3,152.76	100.0000	0.00	0.00	3,152.76	0.00	3,152.76
67	1986	7/1/1986	SL /N/A	40.0000	5,026.05	100.0000	0.00	0.00	4,837.53	125.65	4,963.18
68	1987	7/1/1987	SL /N/A	40.0000	3,360.00	100.0000	0.00	0.00	3,150.00	84.00	3,234.00
69	1988	7/1/1988	SL /N/A	40.0000	3,024.00	100.0000	0.00	0.00	2,759.40	75.60	2,835.00
70	1989	7/1/1989	SL /N/A	40.0000	2,760.00	100.0000	0.00	0.00	2,449.50	69.00	2,518.50
71	1990	7/1/1990	SL /N/A	40.0000	2,300.00	100.0000	0.00	0.00	2,380.50	69.00	2,449.50
72	1991	7/1/1991	SL /N/A	40.0000	1,800.00	100.0000	0.00	0.00	1,926.25	57.50	1,983.75
73	1992	7/1/1992	SL /N/A	40.0000	2,625.00	100.0000	0.00	0.00	1,462.50	45.00	1,507.50
74	1993	7/1/1993	SL /N/A	40.0000	3,770.00	100.0000	0.00	0.00	2,067.34	65.63	2,132.97
75	1994	7/1/1994	SL /N/A	40.0000	4,860.00	100.0000	0.00	0.00	2,874.63	94.25	2,968.88
76	1995	7/1/1995	SL /N/A	40.0000	15,350.00	100.0000	0.00	0.00	3,584.25	121.50	3,705.75
77	1996	7/1/1996	SL /N/A	40.0000		100.0000	0.00	0.00	10,936.88	383.75	11,320.63

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System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus. / Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
METERS												
78	1997		7/1/1997	SL /N/A	30.0000	10,815.00	100.0000	0.00	0.00	9,913.74	360.50	10,274.24
79	1998		7/1/1998	SL /N/A	20.0000	13,047.42	100.0000	0.00	0.00	13,047.42	0.00	13,047.42
82	1999		7/1/1999	SL /N/A	20.0000	15,155.92	100.0000	0.00	0.00	15,155.92	0.00	15,155.92
122	2000		7/1/2000	SL /N/A	20.0000	14,150.00	100.0000	0.00	0.00	14,150.00	0.00	14,150.00
124	2001		7/1/2001	SL /N/A	20.0000	9,600.00	100.0000	0.00	0.00	9,600.00	0.00	9,600.00

131	2002	7/15/2002	SL N/A	20.0000	0.00	100.0000	0.00	0.00	8,600.00	0.00	600.00
135	2003	7/15/2003	SL N/A	20.0000	0.00	100.0000	0.00	0.00	0.00	0.00	0.00
144	2004	7/15/2004	SL N/A	20.0000	0.00	100.0000	0.00	0.00	10,300.00	0.00	300.00
154	2005 METERS	7/1/2005	SL N/A	20.0000	7,800.00	100.0000	0.00	0.00	7,800.00	0.00	0.00
155	2006 METERS (15)	7/1/2006	SL N/A	20.0000	7,136.85	100.0000	0.00	0.00	6,958.38	178.47	7,136.85
171	2007 METERS (15)	7/1/2007	SL N/A	20.0000	5,887.89	100.0000	0.00	0.00	5,446.22	294.39	5,740.61
177	MMP 6" SRH COMPOUND METER	3/28/2008	SL N/A	20.0000	5,560.50	100.0000	0.00	0.00	4,865.52	278.03	5,143.55
183	2008 METERS (8)	7/1/2008	SL N/A	20.0000	5,594.50	100.0000	0.00	0.00	3,308.13	197.50	3,505.63
195	CHECK VALVE FOR MASTER	5/26/2009	SL N/A	10.0000	1,692.00	100.0000	0.00	0.00	4,615.54	279.73	4,895.27
196	CHECK VALVE FOR MASTER	5/26/2009	SL N/A	10.0000	1,692.00	100.0000	0.00	0.00	1,692.00	0.00	1,692.00
197	CHECK VALVE FOR MASTER	5/26/2009	SL N/A	10.0000	1,692.00	100.0000	0.00	0.00	1,692.00	0.00	1,692.00
198	METERS (11)	7/1/2009	SL N/A	20.0000	8,739.97	100.0000	0.00	0.00	6,773.50	437.00	7,210.50
202	(4) METERS	8/2/2010	SL N/A	20.0000	2,642.00	100.0000	0.00	0.00	1,904.44	132.10	2,036.54
203	METERS (6)	7/1/2011	SL N/A	20.0000	3,963.00	100.0000	0.00	0.00	2,675.03	198.15	2,873.18
206	METER- MCHS BATHHOUSE	3/24/2011	SL N/A	20.0000	1,967.00	100.0000	0.00	0.00	1,352.31	98.35	1,450.66
208	METERS (6)	7/1/2012	SL N/A	20.0000	4,131.04	100.0000	0.00	0.00	2,581.88	206.55	2,788.43
220	METERS (5)	6/30/2013	SL N/A	20.0000	4,608.93	100.0000	0.00	0.00	2,650.18	230.45	2,880.63
221	METERS (5)	7/1/2014	SL N/A	20.0000	4,901.36	100.0000	0.00	0.00	2,573.24	245.07	2,818.31
223	METERS (9)	7/1/2015	SL N/A	20.0000	6,112.54	100.0000	0.00	0.00	2,903.49	305.63	3,209.12
229	2016 (3)	8/15/2016	SL N/A	20.0000	1,981.00	100.0000	0.00	0.00	833.67	99.05	932.72
232	8" INTERNAL FITTINGS FOR	4/12/2016	SL N/A	5.0000	2,138.00	100.0000	0.00	0.00	2,138.00	0.00	2,138.00
233	6" MASTER METER	2/8/2016	SL N/A	20.0000	5,130.50	100.0000	0.00	0.00	2,287.39	256.53	2,543.92
234	METERS (4)	3/15/2017	SL N/A	20.0000	2,642.00	100.0000	0.00	0.00	1,034.78	132.10	1,166.88
235	METER- D. TAYLOR	7/27/2017	SL N/A	20.0000	660.50	100.0000	0.00	0.00	244.97	33.03	278.00
236	METERS (2)	9/25/2017	SL N/A	20.0000	1,489.04	100.0000	0.00	0.00	539.76	74.45	614.21
247	METER- KMA POULTRY	5/15/2018	SL N/A	20.0000	2,091.32	100.0000	0.00	0.00	697.13	104.57	801.70
248	METERS (10)	7/1/2018	SL N/A	20.0000	6,112.54	100.0000	0.00	0.00	1,986.60	305.63	2,292.23
252	METERS	6/30/2019	SL N/A	20.0000	6,222.00	100.0000	0.00	0.00	1,711.05	311.10	2,022.15
259	Meters	6/30/2020	SL N/A	20.0000	6,147.00	100.0000	0.00	0.00	1,383.08	307.35	1,690.43
263	Meters	6/30/2021	SL N/A	20.0000	6,773.00	100.0000	0.00	0.00	1,185.28	338.65	1,523.93
269	Meters	6/30/2022	SL N/A	20.0000	6,113.00	100.0000	0.00	0.00	764.13	305.65	1,069.78
277	Meters	6/30/2023	SL N/A	20.0000	9,089.00	100.0000	0.00	0.00	681.68	454.45	1,136.13
286	Meters	6/30/2024	SL N/A	20.0000	8,965.00	100.0000	0.00	0.00	224.13	448.25	672.38
288	Meters	6/30/2025	SL N/A	20.0000	7,361.00	100.0000	0.00	0.00	0.00	184.03	184.03
Subtotal: METERS					361,504.23		0.00	0.00	277,605.73	7,987.64	285,593.37
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: METERS					361,504.23		0.00	0.00	277,605.73	7,987.64	285,593.37
MISC. EQUIPMENT											

6	FLARE TOOL & METER BOX KEY	8/15/1991	SL /N/A	5.0000	88.77	100.0000	0.00	0.00	88.77	0.00	88.77
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System No.	S	Description	Date In Service	Method	Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adi.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
MISC. EQUIPMENT													
8		TOOL BOXES (2) & LADDER	4/29/1991	SL /N/A		5.0000	811.50	100.0000	0.00	0.00	811.50	0.00	811.50
10		PRESSURE TESTER	5/15/1994	SL /N/A		5.0000	187.00	100.0000	0.00	0.00	187.00	0.00	187.00
14		CHLORINE TESTER	9/13/1996	SL /N/A		5.0000	305.00	100.0000	0.00	0.00	305.00	0.00	305.00
15		PUMP & HOSES	2/1/1998	SL /N/A		5.0000	150.00	100.0000	0.00	0.00	150.00	0.00	150.00
31		TAPPING TOOL	1/15/1990	SL /N/A		5.0000	106.90	100.0000	0.00	0.00	106.90	0.00	106.90
120		TOOL BOX	6/15/2000	SL /N/A		5.0000	211.99	100.0000	0.00	0.00	211.99	0.00	211.99
139		1" SQUEEZE-OFF TOOL	11/17/2003	SL /N/A		7.0000	331.88	100.0000	0.00	0.00	331.88	0.00	331.88
140		ROMAC-TAPMATE BASE	12/11/2003	SL /N/A		10.0000	6,199.30	100.0000	0.00	0.00	6,199.30	0.00	6,199.30
210		WEED EATER	3/19/2012	SL /N/A		6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
211		WEED EATER	3/19/2012	SL /N/A		6.0000	274.99	100.0000	0.00	0.00	274.99	0.00	274.99
214		CONES & SIGNS FOR WORK IN	2/28/2012	SL /N/A		15.0000	560.70	100.0000	0.00	0.00	479.71	37.38	517.09
225		7 DAY RECORDER PRESSURE	8/5/2015	SL /N/A		10.0000	658.00	100.0000	0.00	0.00	619.62	38.38	658.00
254		PIPE LOCATOR	6/30/2019	SL /N/A		5.0000	3,287.00	100.0000	0.00	0.00	3,287.00	0.00	3,287.00

267	TS 420 Cutquik W/14 Inch saw	3/31/2022	SL /N/A	5,0000	0.00	100,0000	0.00	0.00	621.50	226.00	847.50
274	AQUA TAP K-2 KIT	6/14/2023	SL /N/A	5,0000	0.00	100,0000	0.00	0.00	695.08	439.00	1,134.08
278	U LOCATE PLUS PIPE & CABLE	4/4/2023	SL /N/A	5,0000	1,497.00	100,0000	0.00	0.00	663.95	379.40	1,043.35
279	4" PRESSURE RECORDER	7/20/2023	SL /N/A	5,0000	707.00	100,0000	0.00	0.00	200.32	141.40	341.72
284	Pressure Washer	6/18/2024	SL /N/A	5,0000	848.00	100,0000	0.00	0.00	84.80	169.60	254.40
Subtotal: MISC. EQUIPMENT					20,225.02		0.00	0.00	15,594.30	1,431.16	17,025.46
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: MISC. EQUIPMENT					20,225.02		0.00	0.00	15,594.30	1,431.16	17,025.46
OFFICE EQUIPMENT											

106	OFFICE FURNITURE	8/4/1993	SL /N/A	10,0000	1,049.00	100,0000	0.00	0.00	1,049.00	0.00	1,049.00
109	TIME CLOCK	12/1/1998	SL /N/A	5,0000	199.49	100,0000	0.00	0.00	199.49	0.00	199.49
127	COMPUTER DESK	12/20/2002	SL /N/A	10,0000	89.94	100,0000	0.00	0.00	89.94	0.00	89.94
128	2 CHAIRS	11/20/2002	SL /N/A	10,0000	299.98	100,0000	0.00	0.00	299.98	0.00	299.98
179	MONITOR	7/5/2008	SL /N/A	5,0000	315.88	100,0000	0.00	0.00	315.88	0.00	315.88
188	HP DC 5800 MT E8400	7/28/2009	SL /N/A	5,0000	1,099.00	100,0000	0.00	0.00	1,099.00	0.00	1,099.00
227	MISTY MORN RECORDS SAFE	2/26/2015	SL /N/A	50,0000	2,531.00	100,0000	0.00	0.00	497.76	50.62	548.38
239	IOSAFE	7/4/2017	SL /N/A	5,0000	1,376.32	100,0000	0.00	0.00	1,376.32	0.00	1,376.32
256	Laser Printer	6/30/2020	SL /N/A	5,0000	1,430.00	100,0000	0.00	0.00	1,287.00	143.00	1,430.00
257	2 Computers	6/30/2020	SL /N/A	5,0000	2,145.00	100,0000	0.00	0.00	1,931.40	214.60	2,146.00
258	2 Cabinets, Plexi Glass, and	6/30/2020	SL /N/A	15,0000	3,470.00	100,0000	0.00	0.00	1,040.99	231.33	1,272.32
261	2 Ipads	6/30/2020	SL /N/A	5,0000	1,187.00	100,0000	0.00	0.00	1,068.30	118.70	1,187.00
262	Meter Mapping	12/30/2020	SL /N/A	7,0000	4,005.00	100,0000	0.00	0.00	2,288.56	572.14	2,860.70
266	HP LaserJet Pro M479	12/31/2021	SL /N/A	5,0000	650.00	100,0000	0.00	0.00	390.00	130.00	520.00
280	Office Heater	11/2/2023	SL /N/A	15,0000	2,800.00	100,0000	0.00	0.00	217.78	186.67	404.45
285	Software Implementation costs	9/30/2024	SL /N/A	5,0000	16,500.00	100,0000	0.00	0.00	825.00	3,300.00	4,125.00
Subtotal: OFFICE EQUIPMENT					39,148.61		0.00	0.00	13,976.40	4,947.06	18,923.46
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: OFFICE EQUIPMENT					39,148.61		0.00	0.00	13,976.40	4,947.06	18,923.46
POWER OPERATED EQUIPMENT											

112	KUBOTA TRACTOR/BACKHOE	10/1/1998	SL /N/A	10,0000	21,307.30	100,0000	0.00	0.00	21,307.30	0.00	21,307.30
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61-0967489	NORTH MCLEAN COUNTY WATER DISTRICT [6075]										2/20/2026
01/01/2025 - 12/31/2025	Depreciation Expense										1:20:29 PM
Sorted: General - category	Federal										

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adi.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
POWER OPERATED EQUIPMENT												
113		TRAILER	10/1/1998	SL /N/A	10,0000	1,575.00	100,0000	0.00	0.00	1,575.00	0.00	1,575.00
114		BORING ATTACHMENT	6/15/1999	SL /N/A	10,0000	2,873.12	100,0000	0.00	0.00	2,873.12	0.00	2,873.12
190		JD X300 TRACTOR	4/2/2009	SL /N/A	10,0000	2,319.20	100,0000	0.00	0.00	2,319.20	0.00	2,319.20
230		TRAILER 5X8	3/31/2016	SL /N/A	40,0000	712.98	100,0000	0.00	0.00	155.93	17.82	173.75
245		'18 JD S240 LAWN TRACTOR	8/15/2018	SL /N/A	8,0000	2,295.00	100,0000	0.00	0.00	1,840.81	286.88	2,127.69
272		2022 John Deere 30G Compact	2/23/2023	SL /N/A	10,0000	43,077.00	100,0000	0.00	0.00	7,897.45	4,307.70	12,205.15
275		MINI EXCAVATOR TRAILER	4/17/2023	SL /N/A	10,0000	7,300.00	100,0000	0.00	0.00	1,216.67	730.00	1,946.67
283		Hydraulic Thumb	1/12/2024	SL /N/A	10,0000	2,580.00	100,0000	0.00	0.00	258.00	258.00	516.00
Subtotal: POWER OPERATED EQUIPMENT						84,039.60		0.00	0.00	39,443.48	5,600.40	45,043.88
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: POWER OPERATED EQUIPMENT						84,039.60		0.00	0.00	39,443.48	5,600.40	45,043.88
STRUCTURES & IMPROVEMENTS												

110	PUMP HOUSE	7/1/1990	SL /N/A	40,0000	2,275.46	100,0000	0.00	0.00	1,962.70	56.89	2,019.59
111	SHED FOR TRACTOR	3/15/1999	SL /N/A	30,0000	2,239.90	100,0000	0.00	0.00	1,928.72	74.66	2,003.38
161	HWY 250 PUMP STATION	11/1/2007	SL /N/A	40,0000	117,422.02	100,0000	0.00	0.00	50,393.61	2,935.55	53,329.16
174	FENCING- HWY 250 PUMP	11/1/2007	SL /N/A	20,0000	11,230.00	100,0000	0.00	0.00	9,639.08	561.50	10,200.58
191	HWY 250 MAINT BUILDING	7/21/2009	SL /N/A	40,0000	28,106.35	100,0000	0.00	0.00	10,832.67	702.66	11,535.33
193	SHELVEING FOR NEW BLDG	7/21/2009	SL /N/A	10,0000	458.70	100,0000	0.00	0.00	458.70	0.00	458.70

194	PROpane TANK- 500 GALLON	12/3/2009	SL /N/A	15.0000	3.75	100.0000	0.00	0.00	983.75	0.00	983.75
199	FENCING- 250 STATION	4/14/2009	SL /N/A	20.0000	1.31	100.0000	0.00	0.00	883.10	56.07	939.17
201	SHOP COMPLETION	3/15/2010	SL /N/A	40.0000	2,619.20	100.0000	0.00	0.00	1,045.45	70.48	1,115.93
209	WINDOW A/C	7/24/2012	SL /N/A	6.0000	219.99	100.0000	0.00	0.00	219.99	0.00	219.99
250	EAST HARMON FERRY RD.	6/30/2019	SL /N/A	40.0000	280,665.00	100.0000	0.00	0.00	38,591.47	7,016.63	45,608.10
268	Camera Installation 250 Pump	3/31/2022	SL /N/A	5.0000	2,441.00	100.0000	0.00	0.00	1,342.55	488.20	1,830.75
Subtotal: STRUCTURES & IMPROVEMENTS					449,982.68		0.00	0.00	118,281.79	11,962.64	130,244.43
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: STRUCTURES & IMPROVEMENTS					449,982.68		0.00	0.00	118,281.79	11,962.64	130,244.43
TANKS											
33	DISTRIBUTION	1/1/1972	SL /N/A	40.0000	46,405.21	100.0000	0.00	0.00	46,405.21	0.00	46,405.21
34	200,000 GALLON	7/1/1987	SL /N/A	60.0000	126,778.18	100.0000	0.00	0.00	79,234.16	2,112.97	81,347.13
35	FENCE-HWY 81 TANK	5/15/1988	SL /N/A	25.0000	2,302.75	100.0000	0.00	0.00	2,302.75	0.00	2,302.75
36	20' TANK EXTENSION	8/31/1989	SL /N/A	40.0000	67,002.39	100.0000	0.00	0.00	59,185.45	1,675.06	60,860.51
204	PAINTING HWY 81 TANK	3/25/2011	SL /N/A	12.0000	18,140.00	100.0000	0.00	0.00	18,140.00	0.00	18,140.00
205	431 TANK MODIFICATIONS	8/1/2011	SL /N/A	20.0000	8,023.00	100.0000	0.00	0.00	5,382.10	401.15	5,783.25
240	SECURITY LIGHT @ 431 TANK	7/24/2017	SL /N/A	20.0000	1,236.81	100.0000	0.00	0.00	458.65	61.84	520.49
241	SECURITY LIGHT @ 81 TANK	10/12/2017	SL /N/A	20.0000	1,106.09	100.0000	0.00	0.00	400.93	55.30	456.23
Subtotal: TANKS					270,994.43		0.00	0.00	211,509.25	4,306.32	215,815.57
Less dispositions and exchanges:					0.00		0.00	0.00	0.00	0.00	0.00
Net for: TANKS					270,994.43		0.00	0.00	211,509.25	4,306.32	215,815.57
TOOLS/SHOP/GARAGE EQUIP											
116	GENERATOR	5/15/2000	SL /N/A	5.0000	1,000.00	100.0000	0.00	0.00	1,000.00	0.00	1,000.00

Page 5 of 7

System No.	S	Description	Date in Service	Life	Method / Conv.	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
TOOLS/SHOP/GARAGE EQUIP												
130	24' LADDER	2/15/2002	SL /N/A	10.0000		224.79	100.0000	0.00	0.00	224.79	0.00	224.79
136	QUICK CUT SAW	2/17/2003	SL /N/A	5.0000		995.01	100.0000	0.00	0.00	995.01	0.00	995.01
184	TOOL BOX	5/14/2008	SL /N/A	5.0000		316.88	100.0000	0.00	0.00	316.88	0.00	316.88
192	GENERATOR	2/17/2009	SL /N/A	10.0000		846.94	100.0000	0.00	0.00	846.94	0.00	846.94
224	FERROUS METAL DETECTOR	8/6/2015	SL /N/A	15.0000		1,016.18	100.0000	0.00	0.00	637.98	67.75	705.73
Subtotal: TOOLS/SHOP/GARAGE EQUIP						4,399.80		0.00	0.00	4,021.60	67.75	4,089.35
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: TOOLS/SHOP/GARAGE EQUIP						4,399.80		0.00	0.00	4,021.60	67.75	4,089.35
TRANSMISSION MAINS												
7	1986	7/1/1986	SL /N/A	80.0000		27,957.76	100.0000	0.00	0.00	13,454.60	349.47	13,804.07
17	1996 CONTRIBUTED	7/1/1996	SL /N/A	80.0000		8,000.00	100.0000	0.00	0.00	2,850.00	100.00	2,950.00
18	HWY 250 UPGRADE	11/1/1998	SL /N/A	60.0000		366,816.65	100.0000	0.00	0.00	159,972.80	6,113.61	166,086.41
19	BARRETT HILL/BR/ARFIELD	11/1/1998	SL /N/A	60.0000		73,888.06	100.0000	0.00	0.00	32,223.46	1,231.47	33,454.93
20	HWY 250 UPGRADE	1/15/1999	SL /N/A	60.0000		2,218.14	100.0000	0.00	0.00	961.22	36.97	998.19
21	1999 CONTRIBUTED	7/15/1999	SL /N/A	60.0000		6,130.36	100.0000	0.00	0.00	2,605.34	102.17	2,707.51
22	HWY 250 UPGRADE-JOHN HICKS	1/1/1999	SL /N/A	60.0000		3,125.00	100.0000	0.00	0.00	1,354.08	52.08	1,406.16
23	BARRETT HILL/BR/ARFIELD	1/1/1999	SL /N/A	60.0000		1,326.54	100.0000	0.00	0.00	574.86	22.11	596.97
24	BROOKS SCHOOLHOUSE RD	8/16/1999	SL /N/A	60.0000		1,260.00	100.0000	0.00	0.00	532.00	21.00	553.00
38	TRANSMISSION	1/1/1972	SL /N/A	80.0000		242,075.57	100.0000	0.00	0.00	171,931.81	3,025.94	174,957.75
39	1980	1/1/1980	SL /N/A	80.0000		66,814.05	100.0000	0.00	0.00	37,582.56	835.18	38,417.74
40	1981	1/1/1981	SL /N/A	80.0000		4,217.00	100.0000	0.00	0.00	2,320.40	52.71	2,373.11
41	1982	1/1/1982	SL /N/A	80.0000		7,840.19	100.0000	0.00	0.00	4,161.49	98.00	4,259.49
42	1983	1/1/1983	SL /N/A	80.0000		1,737.50	100.0000	0.00	0.00	880.08	21.72	901.80
43	1984	1/1/1984	SL /N/A	80.0000		5,627.46	100.0000	0.00	0.00	2,813.26	70.34	2,883.60
44	1985	1/1/1985	SL /N/A	80.0000		26,925.00	100.0000	0.00	0.00	13,293.84	336.56	13,630.40

45	1987	9/1/1987	SL N/A	80.0000	1.63	100.0000	0.00	2,994.13	80.20	074.33
46	1987-FMHA PROJECT	7/1/1987	SL N/A	80.0000	1.37	100.0000	0.00	59,302.50	1,581.40	883.90
47	1988	7/1/1988	SL N/A	80.0000	10,764.17	100.0000	0.00	4,911.08	134.55	5,045.63
48	TAYLOR-PLEAS.HOPE RD. JOB	5/31/1989	SL N/A	60.0000	8,939.97	100.0000	0.00	5,301.92	149.00	5,450.92
49	1989 CONTRIBUTED	7/1/1989	SL N/A	80.0000	3,986.80	100.0000	0.00	1,769.32	49.84	1,819.16
50	WHITAKER LOOP	11/15/1990	SL N/A	80.0000	2,695.98	100.0000	0.00	1,151.42	33.70	1,185.12
51	1990 CONTRIBUTED	4/20/1990	SL N/A	80.0000	11,577.16	100.0000	0.00	5,016.62	144.71	5,161.33
52	1991 CONTRIBUTED	7/1/1991	SL N/A	80.0000	11,480.14	100.0000	0.00	4,807.25	143.50	4,950.75
53	1992 CONTRIBUTED	7/1/1992	SL N/A	80.0000	12,147.45	100.0000	0.00	4,934.80	151.84	5,086.64
54	1993 CONTRIBUTED	7/1/1993	SL N/A	80.0000	2,238.50	100.0000	0.00	881.37	27.98	909.35
55	1994 CONTRIBUTED	12/1/1994	SL N/A	80.0000	1,430.16	100.0000	0.00	537.89	17.88	555.77
56	1995 CONTRIBUTED	11/15/1995	SL N/A	80.0000	2,580.13	100.0000	0.00	940.63	32.25	972.88
123	MCDONOUGH EXTENSION	4/19/2000	SL N/A	60.0000	6,432.31	100.0000	0.00	2,644.51	107.21	2,751.72
132	2002 CONTRIBUTED	7/1/2002	SL N/A	60.0000	19,000.00	100.0000	0.00	7,125.07	316.67	7,441.74
134	WALTRIP EXTENSION	1/15/2002	SL N/A	60.0000	4,500.00	100.0000	0.00	1,725.00	75.00	1,800.00
141	2003 LINES ADDED	7/1/2003	SL N/A	60.0000	13,081.80	100.0000	0.00	4,687.64	218.03	4,905.67
150	HWY 1080/ 431 RELOCATION	7/1/2005	SL N/A	60.0000	32,087.50	100.0000	0.00	10,428.41	534.79	10,963.20
151	HWY 85 LINE EXTENSION	11/18/2005	SL N/A	60.0000	11,681.50	100.0000	0.00	3,715.33	194.69	3,910.02
152	MEYER CREEK PARK LINE	9/30/2005	SL N/A	60.0000	23,480.00	100.0000	0.00	7,533.10	391.33	7,924.43

Less dispositions / changes:	0.00	0.00	0.00	0.00	0.00	0.00
Grand Totals:	4,~	0.46	0.00	0.00	1,758,054.66	87,684.09
						3,738.75



MINUTES OF THE REGULAR MEETING OF THE BOARD OF WATER
COMMISSIONERS OF NORTH MCLEAN COUNTY WATER DISTRICT HELD

JUNE 15, 2026 AT 7:00 P.M.

AT THE DISTRICT OFFICE

217 HILL STREET

LIVERMORE, KY 42352

The regular meeting of the North McLean County Board of Water Commissioners was held June 15, 2026 at 7:00 P.M., at the District Office in Livermore, Kentucky.

Commissioners Present:

Keith Ayer, Chairman

Dale Chandler

Wayne Bell

Gary Floyd

Nathan Howard

Commissioners Absent:

ALL PRESENT

North McLean County Water Staff Present:

Tiffany Sallee, Secretary

Brandon McElwain, Maintenance

Visitors Present:

None

The meeting was called to order by Chairman Keith Ayer, who presided over the meeting.

The minutes of the regular meeting on May 18, 2026 were read. A motion to approve the minutes was made by Commissioner Wayne Bell and seconded by Commissioner Gary Floyd. A vote was taken and motion passed.

North McLean County Water District's Secretary, Tiffany Sallee presented the board the financial statements ending May 2026. A motion to accept the financial statements was made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell.

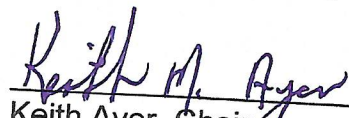
Chairman Keith Ayer informed the North McLean County Water District Board of Commissioners the wholesale rate with Daviess County Water District may increase if approved by the Kentucky Public Service Commission. The submitted wholesale rate may increase from \$4.17 per 1,000 gallons to \$4.34 per 1,000 gallons. Once approved, Secretary Tiffany Sallee will submit with the Kentucky Public Service a water purchase adjustment on behalf of North McLean County Water District. A motion was made by Commissioner Nathan Howard and seconded by Commissioner Wayne Bell to submit a purchased water adjustment due to Daviess County Water District rate increase, once approved by the Kentucky Public Service Commission.

Chairman Keith Ayer suggested North McLean County Water District apply a regular rate increase with the Kentucky Public Service. A motion was made by Commissioner Nathan Howard and seconded by Commissioner Wayne Bell for North McLean County Water District Office Staff to apply for a regular rate increase with the Kentucky Public Service Commission.

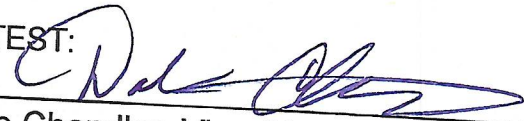
Chairman Keith Ayer updated the board of commissioners the water tank project on HWY 431 and HWY 81 was completed. The bid of the project from Currens was \$220,450. The inspection and bidding from Mike Topp, Horizon Inspection invoice \$21,500. The KIA grant funds total \$195,048. The balance North McLean will owe to Currens and Horizon Inspection total \$46,902. A motion was made by Commissioner Wayne Bell and seconded by Commissioner Nathan Howard to pay the remaining of \$46,902.00 from North McLean County Water District's Revenue Account with Independence Bank.

The bills payable were read, approved and ordered paid upon a motion made by Commissioner Gary Floyd and seconded by Commissioner Wayne Bell. Motion passed with an unanimous vote.

There being no further discussion, upon motion duly made by Commissioner Gary Floyd seconded by Commissioner Wayne Bell and passed without opposition, the meeting adjourned at 7:49 P.M.


Keith Ayer, Chairman

ATTEST:


Dale Chandler, Vice Chairman

**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between North McLean County Water District ("Utility") and related parties that exceed \$25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of \$25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

- ☒ Check this box if the Utility has no related party transactions.
- ☐ Check box if additional transactions are listed on the supplemental page.
- ☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Keith M. Ayer
(Print Name)

Keith M. Ayer
(Signed)

Chairman
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

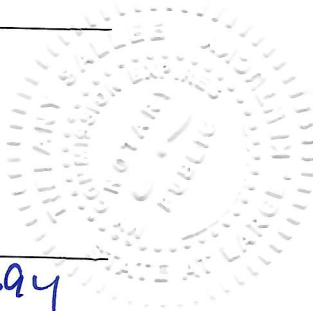
COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Keith Ayer
(Name)

this 1st day of September, 2026.

[Signature]
NOTARY PUBLIC
State-at-Large KYKP47394



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RELATED PARTY TRANSACTIONS**

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Nathan Howard
(Print Name)

Nathan JH
(Signed)

Commissioner
(Position/Office)

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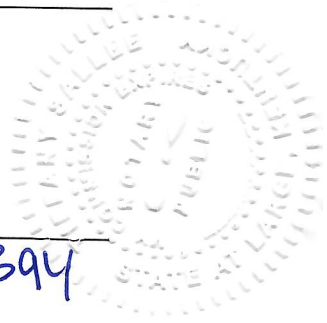
COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Nathan Howard
(Name)

this 1st day of September, 2026.

Jippanyfalee
NOTARY PUBLIC
State-at-Large
KYNP47394



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GARY FLOYD
(Print Name)

Dary Floyd
(Signed)

Commissioner
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Gary Floyd
(Name)

this 1st day of September, 2026.

Sydneyallee
NOTARY PUBLIC
State-at-Large
KYNP47394

**STATEMENT OF DISCLOSURE OF
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Dale Chandler
(Print Name)


(Signed)

Vice Chairman
(Position/Office)

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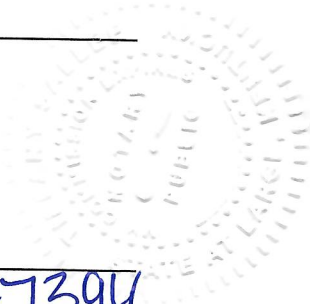
COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Dale Chandler
(Name)

this 1st day of September, 2026.

[Signature]
NOTARY PUBLIC
State-at-Large KYNP47394



**STATEMENT OF DISCLOSURE OF
RELATED PARTY TRANSACTIONS**

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Russell Bell
(Print Name)

Russell Bell
(Signed)

commissioner
(Position/Office)

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COMMONWEALTH OF KENTUCKY

COUNTY OF McLean

Subscribed and sworn to before me by Russell Bell
(Name)

this 1st day of September, 2026.

Dannyallee
NOTARY PUBLIC
State-at-Large
KYNP47394