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on behalf of

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You

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Sam,

The attachment includes the following items:

1. Miscellaneous Expense breakdown - \$38,100 was the demolition of a tank no longer in service.
2. Retirement expense – there were two audit adjustments related to the long-term pension liability. The third audit adjustment reverses the December payroll expense for retirement. Why, I don't know.
3. Medical Insurance Benefit – The base insurance is provided by KACO. The vendor was identified as “All Lines Fund” because we initially purchased liability insurance from KACO. Mid-year we set up a new vendor KACO Benefits so we could separate health insurance benefits from liability insurance.
4. Correction of presentation of water operating revenue, page 27, UFR and supporting documentation (12.31.2025 internally produced Income Statement and breakdown of acct. #4090 – Miscellaneous Revenue.

I will be at my desk until 11:30 then out of the office until late afternoon. If you need additional information, please leave me a voice mail, text message or email. If I can't get back to you this afternoon, I will call you first thing Friday morning.

Ruth

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