

KENTUCKY RURAL WATER FINANCE CORPORATION FLEXIBLE TERM FINANCE PROGRAM SERIES 2010 C

Borrower: East Clark County Water District  
Closing Date: 06/10/10

Borrower Payment Schedule

| Payment Date | Principal  | Interest Rate | Interest   | Trustee Fees | Total        | Fiscal Total |
|--------------|------------|---------------|------------|--------------|--------------|--------------|
| 06/10/10     |            |               |            |              |              |              |
| 07/01/10     |            |               |            |              |              |              |
| 01/01/11     | 15,000.00  | 2.200%        | 16,907.11  | 350.00       | 32,257.11    |              |
| 07/01/11     |            |               | 13,009.38  |              | 13,009.38    | 45,266.49    |
| 01/01/12     | 25,000.00  | 2.200%        | 13,009.38  | 350.00       | 38,359.38    |              |
| 07/01/12     |            |               | 12,734.38  |              | 12,734.38    | 51,093.76    |
| 01/01/13     | 30,000.00  | 2.200%        | 12,734.38  | 350.00       | 43,084.38    |              |
| 07/01/13     |            |               | 12,404.38  |              | 12,404.38    | 55,488.76    |
| 01/01/14     | 30,000.00  | 2.200%        | 12,404.38  | 350.00       | 42,754.38    |              |
| 07/01/14     |            |               | 12,074.38  |              | 12,074.38    | 54,828.76    |
| 01/01/15     | 30,000.00  | 2.325%        | 12,074.38  | 350.00       | 42,424.38    |              |
| 07/01/15     |            |               | 11,725.63  |              | 11,725.63    | 54,150.01    |
| 01/01/16     | 35,000.00  | 2.700%        | 11,725.63  | 350.00       | 47,075.63    |              |
| 07/01/16     |            |               | 11,253.13  |              | 11,253.13    | 58,328.76    |
| 01/01/17     | 35,000.00  | 3.200%        | 11,253.13  | 350.00       | 46,603.13    |              |
| 07/01/17     |            |               | 10,693.13  |              | 10,693.13    | 57,296.26    |
| 01/01/18     | 30,000.00  | 3.200%        | 10,693.13  | 350.00       | 41,043.13    |              |
| 07/01/18     |            |               | 10,213.13  |              | 10,213.13    | 51,256.26    |
| 01/01/19     | 35,000.00  | 3.450%        | 10,213.13  | 350.00       | 45,563.13    |              |
| 07/01/19     |            |               | 9,609.38   |              | 9,609.38     | 55,172.51    |
| 01/01/20     | 35,000.00  | 3.575%        | 9,609.38   | 350.00       | 44,959.38    |              |
| 07/01/20     |            |               | 8,983.75   |              | 8,983.75     | 53,943.13    |
| 01/01/21     | 35,000.00  | 3.700%        | 8,983.75   | 350.00       | 44,333.75    |              |
| 07/01/21     |            |               | 8,336.25   |              | 8,336.25     | 52,670.00    |
| 01/01/22     | 40,000.00  | 3.825%        | 8,336.25   | 350.00       | 48,686.25    |              |
| 07/01/22     |            |               | 7,571.25   |              | 7,571.25     | 56,257.50    |
| 01/01/23     | 40,000.00  | 3.950%        | 7,571.25   | 350.00       | 47,921.25    |              |
| 07/01/23     |            |               | 6,781.25   |              | 6,781.25     | 54,702.50    |
| 01/01/24     | 40,000.00  | 3.950%        | 6,781.25   | 350.00       | 47,131.25    |              |
| 07/01/24     |            |               | 5,991.25   |              | 5,991.25     | 53,122.50    |
| 01/01/25     | 45,000.00  | 4.075%        | 5,991.25   | 350.00       | 51,341.25    |              |
| 07/01/25     |            |               | 5,074.38   |              | 5,074.38     | 56,415.63    |
| 01/01/26     | 45,000.00  | 4.200%        | 5,074.38   | 350.00       | 50,424.38    |              |
| 07/01/26     |            |               | 4,129.38   |              | 4,129.38     | 54,553.76    |
| 01/01/27     | 45,000.00  | 4.200%        | 4,129.38   | 350.00       | 49,479.38    |              |
| 07/01/27     |            |               | 3,184.38   |              | 3,184.38     | 52,663.76    |
| 01/01/28     | 45,000.00  | 4.200%        | 3,184.38   | 350.00       | 48,534.38    |              |
| 07/01/28     |            |               | 2,239.38   |              | 2,239.38     | 50,773.76    |
| 01/01/29     | 50,000.00  | 4.200%        | 2,239.38   | 350.00       | 52,589.38    |              |
| 07/01/29     |            |               | 1,189.38   |              | 1,189.38     | 53,778.76    |
| 01/01/30     | 55,000.00  | 4.325%        | 1,189.38   | 350.00       | 56,539.38    |              |
|              |            |               |            |              |              | 56,539.38    |
| Totals       | 740,000.00 |               | 331,302.25 | 7,000.00     | 1,078,302.25 |              |