SUBMIT ORIGINAL AND FIVE ADDITIONAL COPIES, UNLESS FILING ELECTRONICALLY

APPLICATION FOR RATE ADJUSTMENT
BEFORE THE PUBLIC SERVICE COMMISSION

For Small Utilities Pursuant to 807 KAR 5:076
(Alternative Rate Filing)

North Logan Water District #1
(Name of Utility)

3221 Lewisburg Road
(Business Mailing Address - Number and Street, or P.O. Box)

Russellville, Ky 42276
(Business Mailing Address - City, State, and Zip)

270-725-8050
(Telephone Number)

BASIC INFORMATION

NAME, TITLE, ADDRESS, TELEPHONE NUMBER and E-MAIL ADDRESS of the person to whom correspondence or communications concerning this application should be directed:

Tim Barr
(Name)

3221 Lewisburg Road
(Address - Number and Street or P.O. Box)

Russellville, Ky 42276
(Address - City, State, Zip)

270-725-8050
(Telephone Number)

tbarrnlwd@gmail.com
(Email Address)

(For each statement below, the Applicant should check either "YES", "NO", or "NOT APPLICABLE" (N/A))

		YES	NO	N/A
1. a.	In its immediate past calendar year of operation, Applicant had $5,000,000 or less in gross annual revenue.	☑	☐	
b.	Applicant operates two or more divisions that provide different types of utility service. In its immediate past calendar year of operation, Applicant had $5,000,000 or less in gross annual revenue from the division for which a rate adjustment is sought.	☐	☑	
2. a.	Applicant has filed an annual report with the Public Service Commission for the past year.	☑	☐	
b.	Applicant has filed an annual report with the Public Service Commission for the two previous years.	☑	☐	
3.	Applicant's records are kept separate from other commonly-owned enterprises.	☑	☐	

		YES	NO	N/A
4. a.	Applicant is a corporation that is organized under the laws of the state of ________________, is authorized to operate in, and is in good standing in the state of Kentucky.	☐	☐	☑
b.	Applicant is a limited liability company that is organized under the laws of the state of ________________, is authorized to operate in, and is in good standing in the state of Kentucky.	☐	☐	☑
c.	Applicant is a limited partnership that is organized under the laws of the state of ________________, is authorized to operate in, and is in good standing in the state of Kentucky.	☐	☐	☑
d.	Applicant is a sole proprietorship or partnership.	☐	☐	☑
e.	Applicant is a water district organized pursuant to KRS Chapter 74.	☑	☐	☐
f.	Applicant is a water association organized pursuant to KRS Chapter 273.	☐	☐	☑
5. a.	A paper copy of this application has been mailed to Office of Rate Intervention, Office of Attorney General, 1024 Capital Center Drive, Suite 200, Frankfort, Kentucky 40601-8204.	☐	☑	☐
b.	An electronic copy of this application has been electronically mailed to Office of Rate Intervention, Office of Attorney General at rateintervention@ag.ky.gov.	☑	☐	☐
6. a.	Applicant has 20 or fewer customers and has mailed written notice of the proposed rate adjustment to each of its customers no later than the date this application was filed with the Public Service Commission. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**	☐	☑	☐
b.	Applicant has more than 20 customers and has included written notice of the proposed rate adjustment with customer bills that were mailed by the date on which the application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**	☐	☑	☐
c.	Applicant has more than 20 customers and has made arrangements to publish notice once a week for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in its service area, the first publication having been made by the date on which this Application was filed. A copy of this notice is attached to this application. **(Attach a copy of customer notice.)**	☐	☑	☐
7.	Applicant requires a rate adjustment for the reasons set forth in the attachment entitled "Reasons for Application." **(Attach completed "Reasons for Application" Attachment.)**	☑	☐	

		YES	NO	N/A
8.	Applicant proposes to charge the rates that are set forth in the attachment entitled "Current and Proposed Rates." **(Attach completed "Current and Proposed Rates" Attachment.)**	☑	☐	
9.	Applicant proposes to use its annual report for the immediate past year as the test period to determine the reasonableness of its proposed rates. This annual report is for the 12 months ending December 31, 2025.	☑	☐	
10.	Applicant has reason to believe that some of the revenue and expense items set forth in its most recent annual report have or will change and proposes to adjust the test period amount of these items to reflect these changes. A statement of the test period amount, expected changes, and reasons for each expected change is set forth in the attachment "Statement of Adjusted Operations." **(Attach a completed copy of appropriate "Statement of Adjusted Operations" Attachment and any invoices, letters, contracts, receipts or other documents that support the expected change in costs.)**	☑	☐	
11.	Based upon test period operations, and considering any known and measurable adjustments, Applicant requires additional revenues of $ 136,536 and total revenues from service rates of $ 622,991 . The manner in which these amounts were calculated is set forth in "Revenue Requirement Calculation" Attachment. **(Attach a completed "Revenue Requirement Calculation" Attachment.)**	☑	☐	
12.	As of the **date of the filing of this application**, Applicant had 595 customers.	☑	☐	
13.	A billing analysis of Applicant's current and proposed rates is attached to this application. **(Attach a completed "Billing Analysis" Attachment.)**	☑	☐	
14.	Applicant's depreciation schedule of utility plant in service is attached. **(Attach a schedule that shows per account group: the asset's original cost, accumulated depreciation balance as of the end of the test period, the useful lives assigned to each asset and resulting depreciation expense.)**	☑	☐	
15. a.	Applicant has outstanding evidences of indebtedness, such as mortgage agreements, promissory notes, or bonds.	☐	☑	
b.	Applicant has attached to this application a copy of each outstanding evidence of indebtedness (e.g., mortgage agreement, promissory note, bond resolution).	☐	☐	☑
c.	Applicant has attached an amortization schedule for each outstanding evidence of indebtedness.	☐	☐	☑

		YES	NO	N/A
16. a.	Applicant is not required to file state and federal tax returns.	☑	☐	
b.	Applicant is required to file state and federal tax returns.	☐	☑	
c.	Applicant's most recent state and federal tax returns are attached to this Application. **(Attach a copy of returns.)**	☐	☐	☑
17.	Approximately 0 **(Insert dollar amount or percentage of total utility plant)** of Applicant's total utility plant was recovered through the sale of real estate lots or other contributions.	☑	☐	
18.	Applicant has attached a completed Statement of Disclosure of Related Party Transactions for each person who 807 KAR 5:076, §4(h) requires to complete such form.	☑	☐	

By submitting this application, the Applicant consents to the procedures set forth in 807 KAR 5:076 and waives any right to place its proposed rates into effect earlier than six months from the date on which the application is accepted by the Public Service Commission for filing.

I am authorized by the Applicant to sign and file this application on the Applicant's behalf, have read and completed this application, and to the best of my knowledge all the information contained in this application and its attachments is true and correct.

Signed T Barr
Officer of the Company/Authorized Representative

Title Secretary/Treasurer

Date 7/30/26

COMMONWEALTH OF KENTUCKY

COUNTY OF Logan

Before me appeared Tim Barr, who after being duly sworn, stated that he/she had read and completed this application, that he/she is authorized to sign and file this application on behalf of the Applicant, and that to the best of his/her knowledge all the information contained in this application and its attachments is true and correct.

Debbie Reed
Notary Public

My commission expires: 4-16-2029

DEBBIE REED NOTARY ID KYNP24232 MY COMMISSION EXPIRES 04/16/2029 PUBLIC STATE AT LARGE, K.Y.

LIST OF ATTACHMENTS
(Indicate all documents submitted by checking box)

☑ Customer Notice of Proposed Rate Adjustment

☑ "Reasons for Application" Attachment"

☑ Current and Proposed Rates" Attachment

☑ "Statement of Adjusted Operations" Attachment

☑ "Revenue Requirements Calculation" Attachment

☑ Attachment Billing Analysis" Attachment

☑ Depreciation Schedules

☐ Outstanding Debt Instruments (i.e., Bond Resolutions, Mortgages, Promissory Notes, Amortization Schedules.)

☐ State Tax Return

☐ Federal Tax Return

☑ Statement of Disclosure of Related Party Transactions - ARF Form 3

LIST OF ATTACHMENTS

NORTH LOGAN WATER

DISTRICT #1

1. Customer Notice of Proposed Rates Adjustments.
2. Reasons for Application (Attachment SR – Reasons for Application).
3. Current and Proposed Rates.
4. Statement of Adjusted Operations (Attachment SAO-W – Schedule of Adjusted Operations).
5. Revenue Requirements Calculation (Attachment RR-OR – Operating Ratio Calculation Form).
6. Billing Analysis (Attachment BA_DB – Billing Analysis Form – Declining Block Rates).
7. Depreciation Schedule.
8. Statement of Disclosure of Related Party Transactions (ARF FORM-3).

Attachment #1

NOTICE

On or about July 31, 2026, North Logan Water District #1 will file an application with the Kentucky Public Service Commission to adjust its monthly rates for water service. North Logan Water District #1 is making this application to comply with the Kentucky Public Service Commission's Order of February 12, 2025, in Case No. 2025-00003. North Logan Water District #1's application will be filed pursuant to the procedures set forth in 807 KAR 5:076. Under those procedures, the proposed rates may not be placed into effect until the Kentucky Public Service Commission has issued an order approving the proposed rates or six (6) months from the date of the filing of the application, whichever occurs first.

North Logan Water District #1 proposes the following rates for water service:

CURRENT AND PROPOSED RATES									
Current Rates				**Proposed Rates**				**Change ($)**	**Change (%)**
5/8" x 3/4" Meter				**5/8" x 3/4" Meter**					
First	2,000	$ 26.15	Minimum Bill	First	2,000	$ 33.49	Minimum Bill	$ 7.34	28.07%
Next	2,000	0.01195	per gallon	Next	2,000	0.01530	per gallon	$ 0.00335	28.03%
Next	6,000	0.00764	per gallon	Next	6,000	0.00978	per gallon	$ 0.00214	28.01%
Next	15,000	0.00725	per gallon	Next	15,000	0.00929	per gallon	$ 0.00204	28.14%
Over	25,000	0.00685	per gallon	Over	25,000	0.00877	per gallon	$ 0.00192	28.03%

If the Public Service Commission approves the proposed water rate, the increase in a customer's monthly bill will be:

Customer	Average Usage (gals)	Monthly Bill at Current Rates	Monthly Bill at Proposed Rates	Monthly Bill Increase (%)	$ Increase
5/8" x 3/4" meter	7,054	$ 73.38	$ 93.96	28.04%	$ 20.58

The Kentucky Public Service Commission has established Case No. 2026-00195 to review North Logan Water District #1's application. Any person may examine this application at North Logan Water District #1's office, 3221 Lewisburg Road, Russellville, Kentucky 42276, Monday through Friday, 8:00 a.m. to 4:00 p.m., or at the Kentucky Public Service Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission's Web site at https://psc.ky.gov/Case/ViewCaseFilings/2026-00195.

Comments regarding the application may be submitted to the Kentucky Public Service Commission through the Commission's Web Site at https://psc.ky.gov/Case/SearchCasesPublicComments or by e-mail to psced@ky.gov or by mail to the Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the rates proposed by North Logan Water District #1. However, the Kentucky Public Service Commission may order rates to be charged that differ from the proposed rates. Such action may result in rates for consumers other than the rates in this notice.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602, establishing the grounds for the request including the person’s status and interest. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of notice, it may take final action on the proposed rates.

North Logan Water District #1

Attachment #2

REASONS FOR APPLICATION

(In the space below list all reasons why the Applicant requires a rate adjustment. Describe any event or occurrence of significance that may affect the Applicant's present or future financial condition, including but not limited to excessive water line losses, regulatory changes, major repairs, planned construction, and increases in wholesale water costs.)

North Logan Water District #1 files this application to comply with the Kentucky Public Service Commission's Order of February 12, 2025 in Case No. 2025-00003, which directed it to file an application for rate adjustment no later than July 31, 2026.

Attachment #3

CURRENT AND PROPOSED RATES										
Current Rates				**Proposed Rates**				**Change ($)**		**Change (%)**
5/8" x 3/4" Meter				**5/8" x 3/4" Meter**						
First	2,000	$ 26.15	Minimum Bill	First	2,000	$ 33.49	Minimum Bill	$	7.34	28.07%
Next	2,000	0.01195	per gallon	Next	2,000	0.01530	per gallon	$	0.00335	28.03%
Next	6,000	0.00764	per gallon	Next	6,000	0.00978	per gallon	$	0.00214	28.01%
Next	15,000	0.00725	per gallon	Next	15,000	0.00929	per gallon	$	0.00204	28.14%
Over	25,000	0.00685	per gallon	Over	25,000	0.00877	per gallon	$	0.00192	28.03%

Attachment #4

SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY

TYE 12/31/20 25

	Test Year	Adjustment	Ref.	Pro Forma
Operating Revenues				
Sales of Water				
Unmetered Water Sales	70,510.00			70,510.00
Metered Water Sales	415,945.00			415,945.00
Bulk Loading Stations				0.00
Fire Protection Revenue				0.00
Sales for Resale				0.00
Total Sales of Water	486,455.00	0.00		486,455.00
Other Water Revenues				
Forfeited Discounts				0.00
Miscellaneous Service Revenues				0.00
Rents from Water Property				0.00
Other Water Revenues	11,544.00			11,544.00
Total Other Water Revenues	11,544.00	0.00		11,544.00
Total Operating Revenues	497,999.00	0.00		497,999.00
Operating Expenses				
Operation and Maintenance Expenses				
Salaries and Wages - Employees	139,184.00			139,184.00
Salaries and Wages - Officers	17,400.00	6,600.00	A	24,000.00
Employee Pensions and Benefits	6,611.00			6,611.00
Purchased Water	188,325.00			188,325.00
Purchased Power	6,383.00			6,383.00
Fuel for Power Production				0.00
Chemicals				0.00
Materials and Supplies	29,375.00			29,375.00
Contractual Services	51,122.00			51,122.00
Water Testing	4,224.00			4,224.00
Rents				0.00
Transportation Expenses	11,290.00			11,290.00
Insurance	31,428.00			31,428.00
Regulatory Commission Expenses				0.00
Bad Debt Expense				0.00

Miscellaneous Expenses				0.00
Total Operation and Maintenance Expenses	485,342.00	6,600.00		491,942.00
Depreciation Expense	82,896.00	-29,469.00	B	53,427.00
Amortization Expense				0.00
Taxes Other Than Income	12,517.00	505.00	A	13,022.00
Income Tax Expense				0.00
Total Operating Expenses	580,755.00	-22,364.00		558,391.00
Utility Operating Income	-82,756.00	22,364.00		-60,392.00

References

A. To adjust for number of Commissioners pay and taxes.
B. To adjust depreciation lives to commonly applied PSC rates.

Attachment #5

REVENUE REQUIREMENT CALCULATION - OPERATING RATIO METHOD

(Method commonly used by investor owned utilities and/or non-profit entities that do not have long-term debt outstanding.)

Pro forma Operating Expenses Before Income Taxes	$558,391.00
Operating Ratio	0.88
Sub-Total	634,535.23
Less: Pro forma Operating Expenses Before Income Taxes	-558,391.00
Net Income Allowable	76,144.23
Add: Provision for State and Federal Income Taxes, if Applicable (see footnote)	
Interest Expense	
Pro forma Operating Expenses Before Taxes	558,391.00
Cost of Natural Gas (water utilities should leave this blank)	
Total Revenue Requirement	634,535.23
Less: Other Operating Revenue	11,544.00
Non-operating Revenue	
Interest Income	
Total Revenue Required from Rates for Service	622,991.23
Less: Revenue from Sales at Present Rates	486,455.00
Required Revenue Increase	136,536.23
Required Revenue Increase stated as a Percentage of Revenue at Present Rates	28.07%

Provision for Income Taxes - Calculation of Tax Gross-Up Factor

Revenue	1
Less: 5% State Tax	-0.05
Sub-Total	0.95
Less: Federal Tax, 15% of Sub-Total	-0.1425
Percent Change in NOI	0.8075
Factor (Revenue of 1 divided by change in NOI)	1.23839
Times: Allowable Net Income	76,144.23
Net Income Before Taxes	94,296.26
Difference Equals Provision for State and Federal Income Taxes	18,152.03

Notes: (1) Natural gas utilities should deduct their cost of natural gas from pro forma operating expenses before performing the operating ratio calculation. The cost of natural gas should be added back and included in pro forma operating expenses when determining the total revenue requirement. (2) A provision for state and federal income taxes should only be included in the calculation of revenue requirements for utilities that file income tax returns and are liable for the payment of state and federal income taxes. Utilities whose income flows through to its owner's income tax returns for tax purposes should not include a provision for income taxes. (3) The conversion factor above is calculated using the minimum federal tax rate. Adjustment may be warranted where the actual federal tax rate exceeds the minimum federal tax rate.

Attachment #6

CURRENT BILLING ANALYSIS - 2025 USAGE AND EXISTING RATES.
NORTH LOGAN WATER DISTRICT #1

SUMMARY

	No. of Bills	Gallons Sold	Revenue
5/8" X 3/4" Meters - Rate 1	7,028	49,575,180	$ 479,255
Totals	7,028	49,575,180	$ 479,255

5/8" X 3/4" METERS - RATE 1

				First	Next	Next	Next	Over	
	Usage	Bills	Gallons	2,000	2,000	6,000	15,000	25,000	Total
First	2,000	2,274	2,552,200	2,552,200					2,552,200
Next	2,000	2,672	7,737,810	5,344,000	2,393,810				7,737,810
Next	6,000	1,717	10,076,710	3,434,000	3,434,000	3,208,710			10,076,710
Next	15,000	314	4,337,970	628,000	628,000	1,884,000	1,197,970		4,337,970
Over	25,000	51	24,870,490	102,000	102,000	306,000	765,000	23,595,490	24,870,490
Totals		7,028	49,575,180	12,060,200	6,557,810	5,398,710	1,962,970	23,595,490	49,575,180

5/8" X 3/4" METERS - RATE 1 REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rates	Revenue
First	2,000	7,028	12,060,200	$ 26.15	$ 183,782.20
Next	2,000		6,557,810	11.95	78,365.83
Next	6,000		5,398,710	7.64	41,246.14
Next	15,000		1,962,970	7.25	14,231.53
Over	25,000		23,595,490	6.85	161,629.11
Totals		7,028	49,575,180		$ 479,255

CURRENT BILLING ANALYSIS - 2025 USAGE AND PROPOSED RATES.
NORTH LOGAN WATER DISTRICT #1

SUMMARY

	No. of Bills	Gallons Sold	Revenue
5/8" X 3/4" Meters - Rate 1	7,028	49,575,180	$ 613,670
Totals	7,028	49,575,180	$ 613,670

5/8" X 3/4" METERS - RATE 1

	Usage	Bills	Gallons	First 2,000	Next 2,000	Next 6,000	Next 15,000	Over 25,000	Total
First	2,000	2,274	2,552,200	2,552,200					2,552,200
Next	2,000	2,672	7,737,810	5,344,000	2,393,810				7,737,810
Next	6,000	1,717	10,076,710	3,434,000	3,434,000	3,208,710			10,076,710
Next	15,000	314	4,337,970	628,000	628,000	1,884,000	1,197,970		4,337,970
Over	25,000	51	24,870,490	102,000	102,000	306,000	765,000	23,595,490	24,870,490
Totals		7,028	49,575,180	12,060,200	6,557,810	5,398,710	1,962,970	23,595,490	49,575,180

5/8" X 3/4" METERS - RATE 1 REVENUE BY RATE INCREMENT

	Usage	Bills	Gallons	Rates	Revenue
First	2,000	7,028	12,060,200	$ 33.49	$ 235,367.72
Next	2,000		6,557,810	15.30	100,334.49
Next	6,000		5,398,710	9.78	52,799.38
Next	15,000		1,962,970	9.29	18,235.99
Over	25,000		23,595,490	8.77	206,932.45
Totals		7,028	49,575,180		$ 613,670

Attachment #7

NORTH LOGAN WATER TRICT [96-02272.000]

Depreciation Expense

Financial

01/01/2025 - 12/31/2025

mortized assets included

Business % Applied to Depreciation

ystem No.	S	Description	Date In Service	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)	Net Book Value	Method / Conv.	Life
		ther Depr #1 - Form 1120, Page 1									
		1100 LAND AND LAND RIGHTS									
ı		LAND	7/1/1973	503.90	0.00	0.00	0.00	0.00	503.90	No Calc /N/A	0.0000
16		LAND	11/1/2000	18,200.00	0.00	0.00	0.00	0.00	18,200.00	No Calc /N/A	0.0000
		Subtotal: 1100 LAND AND LAND RIGHTS		**18,703.90**	**0.00**	**0.00**	**0.00**	**0.00**	**18,703.90**		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: 1100 LAND AND LAND RIGHTS		**18,703.90**	**0.00**	**0.00**	**0.00**	**0.00**	**18,703.90**		
		1120 BUILDING									
23		Office Building	1/1/2004	19,369.87	0.00	10,169.25	484.25	10,653.50	8,716.37	SL /N/A	40.0000
22		STORAGE BUILDING	5/1/2004	3,356.96	0.00	3,356.96	0.00	3,356.96	0.00	SL /N/A	20.0000
27		Additional Bldg	1/17/2008	1,945.00	0.00	1,945.00	0.00	1,945.00	0.00	M /HY	5.0000
		Subtotal: 1120 BUILDING		**24,671.83**	**0.00**	**15,471.21**	**484.25**	**15,955.46**	**8,716.37**		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: 1120 BUILDING		**24,671.83**	**0.00**	**15,471.21**	**484.25**	**15,955.46**	**8,716.37**		
		1125 SOFTWARE									
30		Software Update - City of RV	6/18/2010	1,320.00	0.00	1,320.00	0.00	1,320.00	0.00	Amort /N/A	36.0000
		Subtotal: 1125 SOFTWARE		**1,320.00**	**0.00**	**1,320.00**	**0.00**	**1,320.00**	**0.00**		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: 1125 SOFTWARE		**1,320.00**	**0.00**	**1,320.00**	**0.00**	**1,320.00**	**0.00**		
		1130 METERS AND INSTAL									
24		2005 METERS (PER AUDIT ADJUST	1/1/2006	2,424.95	0.00	2,424.95	0.00	2,424.95	0.00	SL /N/A	10.0000
35		RADIO-READ METERS & INST.	8/31/2014	137,738.60	0.00	71,164.94	6,886.93	78,051.87	59,686.73	SL /N/A	20.0000
38		144 Water Meters	8/4/2023	36,144.00	0.00	2,560.20	1,807.20	4,367.40	31,776.60	SL /N/A	20.0000
39		150 Water Meters	9/27/2023	37,650.00	0.00	2,353.13	1,882.50	4,235.63	33,414.37	SL /N/A	20.0000
44		Meters	12/31/2023	19,407.00	0.00	970.35	970.35	1,940.70	17,466.30	SL /N/A	20.0000
40		Meters	3/8/2024	31,674.75	0.00	1,319.78	1,583.74	2,903.52	28,771.23	SL /N/A	20.0000
41		Meters	6/11/2024	49,225.88	0.00	1,435.75	2,461.29	3,897.04	45,328.84	SL /N/A	20.0000
42		Meters	6/25/2024	780.00	0.00	19.50	39.00	58.50	721.50	SL /N/A	20.0000
43		Meters	10/24/2024	3,850.00	0.00	32.08	192.50	224.58	3,625.42	SL /N/A	20.0000
46		METER SETTERS	3/26/2025	4,978.25	0.00	0.00	186.68	186.68	4,791.57	SL /N/A	20.0000
45		Meters	12/4/2025	7,500.00	0.00	0.00	31.25	31.25	7,468.75	SL /N/A	20.0000
		Subtotal: 1130 METERS AND INSTAL		**331,373.43**	**0.00**	**82,280.68**	**16,041.44**	**98,322.12**	**233,051.31**		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: 1130 METERS AND INSTAL		**331,373.43**	**0.00**	**82,280.68**	**16,041.44**	**98,322.12**	**233,051.31**		
		1150 DIST RESERVOIRS									
2		DISTRIBUTION RESERVIORS & STA	7/1/1973	30,824.00	0.00	27,333.20	0.00	27,333.20	3,490.80	SL /N/A	50.0000
10		ENGINEERING-NEW TANK	7/1/2001	3,896.18	0.00	3,896.18	0.00	3,896.18	0.00	SL /N/A	20.0000
19		DISTRIBUTION RESERVIOR ADDITI(	7/1/2003	488,851.45	0.00	262,757.74	12,221.29	274,979.03	213,872.42	SL /N/A	40.0000
26		ADDITION OF MIXING SYSTEM TO '	5/5/2008	42,155.39	0.00	35,129.50	2,107.77	37,237.27	4,918.12	SL /N/A	20.0000
36		Water Tank upgrade	12/31/2021	167,310.70	0.00	25,096.62	8,365.54	33,462.16	133,848.54	SL /N/A	20.0000

NORTH LOGAN WATER DISTRICT [96-02272.000]
Depreciation Expense
Financial

01/01/2025 - 12/31/2025

Amortized assets included

Business % Applied to Depreciation

System No.	S	Description	Date In Service	Cost / Other Basis	Sec. 179/ Bonus/ (Cur. Yr. Only)	Beg. Accum. Depreciation/ (Sec. 179)	Current Depreciation/ (Sec. 179)	Total Depreciation/ (Sec. 179)	Net Book Value	Method / Conv.	Life
		Other Depr #1 - Form 1120, Page 1									
		1195 CAPITALIZED INTEREST									
21		Capitalized Interest	7/1/2003	3,803.43	0.00	3,803.43	0.00	3,803.43	0.00	SL /N/A	20.0000
		Subtotal: 1195 CAPITALIZED INTEREST		3,803.43	0.00	3,803.43	0.00	3,803.43	0.00		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: 1195 CAPITALIZED INTEREST		3,803.43	0.00	3,803.43	0.00	3,803.43	0.00		
		Subtotal: Other Depr #1 - Form 1120, Page 1		2,394,751.35	0.00	1,513,689.29	82,896.23	1,596,585.52	798,165.83		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Net for: Other Depr #1 - Form 1120, Page 1		2,394,751.35	0.00	1,513,689.29	82,896.23	1,596,585.52	798,165.83		
		Subtotal:		2,394,751.35	0.00	1,513,689.29	82,896.23	1,596,585.52	798,165.83		
		Less dispositions and exchanges:		0.00	0.00	0.00	0.00	0.00	0.00		
		Grand Totals:		2,394,751.35	0.00	1,513,689.29	82,896.23	1,596,585.52	798,165.83		

61-0901892
01/01/2024 - 12/31/2024
Sorted: General - Group

NORTH LOGAN WATER DISTRICT [96-02272.000]
Depreciation Expense
Financial
01/01/2024 - 12/31/2024

2/15/2025
8:24:09PM

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
1100 LAND AND LAND RIGHTS												
1		LAND	7/1/1973	No Calc /N/A	0.0000	503.90	100.0000	0.00	0.00	0.00	0.00	0.00
16		LAND	11/1/2000	No Calc /N/A	0.0000	18,200.00	100.0000	0.00	0.00	0.00	0.00	0.00
Subtotal: 1100 LAND AND LAND RIGHTS						18,703.90		0.00	0.00	0.00	0.00	0.00
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1100 LAND AND LAND RIGHTS						18,703.90		0.00	0.00	0.00	0.00	0.00
1120 BUILDING												
22		STORAGE BUIL	5/1/2004	SL /N/A	20.0000	3,356.96	100.0000	0.00	0.00	3,301.05	55.91	3,356.96
23		Office Building	1/1/2004	SL /N/A	40.0000	19,369.87	100.0000	0.00	0.00	9,685.00	484.25	10,169.25
27		Additional Bldg	1/17/2008	M /HY	5.0000	1,945.00	100.0000	0.00	0.00	1,945.00	0.00	1,945.00
Subtotal: 1120 BUILDING						24,671.83		0.00	0.00	14,931.05	540.16	15,471.21
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1120 BUILDING						24,671.83		0.00	0.00	14,931.05	540.16	15,471.21
1130 METERS AND INSTAL												
24		2005 METERS (	1/1/2006	SL /N/A	10.0000	2,424.95	100.0000	0.00	0.00	2,424.95	0.00	2,424.95
3[illegible]		RADIO-READ M	8/31/2014	SL /N/A	20.0000	137,738.60	100.0000	0.00	0.00	64,278.01	6,886.93	71,164.94
[illegible]		144 Water Mete	8/4/2023	SL /N/A	20.0000	36,144.00	100.0000	0.00	0.00	753.00	1,807.20	2,560.20
[illegible]		150 Water Mete	9/27/2023	SL /N/A	20.0000	37,650.00	100.0000	0.00	0.00	470.63	1,882.50	2,353.13
40		Meters	3/8/2024	SL /N/A	20.0000	31,674.75	100.0000	0.00	0.00	0.00	1,319.78	1,319.78
41		Meters	6/11/2024	SL /N/A	20.0000	49,225.88	100.0000	0.00	0.00	0.00	1,435.75	1,435.75
42		Meters	6/25/2024	SL /N/A	20.0000	780.00	100.0000	0.00	0.00	0.00	19.50	19.50
43		Meters	10/24/2024	SL /N/A	20.0000	3,850.00	100.0000	0.00	0.00	0.00	32.08	32.08
44		Meters	12/31/2023	SL /N/A	20.0000	19,407.00	100.0000	0.00	0.00	0.00	970.35	970.35
Subtotal: 1130 METERS AND INSTAL						318,895.18		0.00	0.00	67,926.59	14,354.09	82,280.68
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1130 METERS AND INSTAL						318,895.18		0.00	0.00	67,926.59	14,354.09	82,280.68
1150 DIST RESERVOIRS												
2		DISTRIBUTION	7/1/1973	SL /N/A	50.0000	30,824.00	100.0000	0.00	0.00	27,333.20	0.00	27,333.20
10		ENGINEERING-I	7/1/2001	SL /N/A	20.0000	3,896.18	100.0000	0.00	0.00	3,896.18	0.00	3,896.18
19		DISTRIBUTION	7/1/2003	SL /N/A	40.0000	488,851.45	100.0000	0.00	0.00	250,536.45	12,221.29	262,757.74
26		ADDITION OF N	5/5/2008	SL /N/A	20.0000	42,155.39	100.0000	0.00	0.00	33,021.73	2,107.77	35,129.50
36		Water Tank upg	12/31/2021	SL /N/A	20.0000	167,310.70	100.0000	0.00	0.00	16,731.08	8,365.54	25,096.62
37		TANK UPGRAD	5/12/2022	SL /N/A	20.0000	6,787.33	100.0000	0.00	0.00	565.62	339.37	904.99
Subtotal: 1150 DIST RESERVOIRS						739,825.05		0.00	0.00	332,084.26	23,033.97	355,118.23
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1150 DIST RESERVOIRS						739,825.05		0.00	0.00	332,084.26	23,033.97	355,118.23
1160 TRANS AND DISTR MAIN												
5		2 WATER LINE	8/5/1991	SL /N/A	20.0000	883.00	100.0000	0.00	0.00	883.00	0.00	883.00
6		WATER LINES	6/30/1992	SL /N/A	20.0000	4,562.00	100.0000	0.00	0.00	4,562.00	0.00	4,562.00
7		WATER LINES	6/30/1993	SL /N/A	20.0000	4,726.00	100.0000	0.00	0.00	4,726.00	0.00	4,726.00

NORTH LOGAN WATER DISTRICT [96-02272.000]
Depreciation Expense
Financial
01/01/2024 - 12/31/2024

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./ Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
1160 TRANS AND DISTR MAIN												
8		PLANT & LINES	7/1/1973	SL /N/A	50.0000	196,507.77	100.0000	0.00	0.00	173,505.36	0.00	173,505.36
9		WATER LINES	12/18/1997	SL /N/A	20.0000	408.75	100.0000	0.00	0.00	408.75	0.00	408.75
11		WATER LINES	7/16/1998	MSL /HY	20.0000	1,092.08	100.0000	0.00	0.00	1,092.08	0.00	1,092.08
12		RELEIF VALVE	12/1/1998	MSL /HY	20.0000	613.56	100.0000	0.00	0.00	613.56	0.00	613.56
14		TRANSMISSION	7/1/1999	SL /N/A	20.0000	5,677.41	100.0000	0.00	0.00	5,677.41	0.00	5,677.41
15		PLANTS AND LI	7/1/1999	SL /N/A	20.0000	1,825.02	100.0000	0.00	0.00	1,825.02	0.00	1,825.02
17		TRANSMISSION	7/1/2000	SL /N/A	20.0000	5,196.79	100.0000	0.00	0.00	5,196.79	0.00	5,196.79
18		2002 Addition	7/1/2002	SL /N/A	20.0000	1,196.86	100.0000	0.00	0.00	1,196.86	0.00	1,196.86
20		TRANSMISSION	7/1/2003	SL /N/A	20.0000	176,896.90	100.0000	0.00	0.00	176,896.90	0.00	176,896.90
25		TRANSMISSION	8/24/2007	SL /N/A	20.0000	195,734.75	100.0000	0.00	0.00	159,850.09	9,786.74	169,636.83
28		TRANSMISSION	12/1/2008	SL /N/A	20.0000	224,493.39	100.0000	0.00	0.00	169,305.44	11,224.67	180,530.11
29		TRANSMISSION	10/13/2009	SL /N/A	20.0000	271,573.18	100.0000	0.00	0.00	193,495.91	13,578.66	207,074.57
31		Thomson Chape	10/25/2010	SL /N/A	20.0000	34,673.35	100.0000	0.00	0.00	22,826.65	1,733.67	24,560.32
32		THOMSON CHA	6/1/2011	SL /N/A	20.0000	40,840.00	100.0000	0.00	0.00	25,695.17	2,042.00	27,737.17
33		KINGS FORD RI	7/23/2012	SL /N/A	20.0000	90,716.58	100.0000	0.00	0.00	51,784.06	4,535.83	56,319.89
34		TRANSMISSION	8/1/2012	SL /N/A	20.0000	8,700.00	100.0000	0.00	0.00	4,966.25	435.00	5,401.25
Subtotal: 1160 TRANS AND DISTR MAIN						1,266,317.39		0.00	0.00	1,004,507.30	43,336.57	1,047,843.87
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
1160 TRANS AND DISTR MAIN						1,266,317.39		0.00	0.00	1,004,507.30	43,336.57	1,047,843.87
11.. SERVICES												
3		SERVICES	7/1/1973	SL /N/A	50.0000	6,213.00	100.0000	0.00	0.00	5,507.15	0.00	5,507.15
Subtotal: 1170 SERVICES						6,213.00		0.00	0.00	5,507.15	0.00	5,507.15
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1170 SERVICES						6,213.00		0.00	0.00	5,507.15	0.00	5,507.15
1180 HYDRANTS												
4		HYDRANTS	7/1/1973	SL /N/A	50.0000	1,588.00	100.0000	0.00	0.00	1,409.40	0.00	1,409.40
13		HYDRANTS	9/15/1998	SL /N/A	20.0000	935.32	100.0000	0.00	0.00	935.32	0.00	935.32
Subtotal: 1180 HYDRANTS						2,523.32		0.00	0.00	2,344.72	0.00	2,344.72
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1180 HYDRANTS						2,523.32		0.00	0.00	2,344.72	0.00	2,344.72
1195 CAPITALIZED INTEREST												
21		Capitalized Inte	7/1/2003	SL /N/A	20.0000	3,803.43	100.0000	0.00	0.00	3,803.43	0.00	3,803.43
Subtotal: 1195 CAPITALIZED INTEREST						3,803.43		0.00	0.00	3,803.43	0.00	3,803.43
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 1195 CAPITALIZED INTEREST						3,803.43		0.00	0.00	3,803.43	0.00	3,803.43
Subtotal:						2,380,953.10		0.00	0.00	1,431,104.50	81,264.79	1,512,369.29
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Grand Totals:						2,380,953.10		0.00	0.00	1,431,104.50	81,264.79	1,512,369.29

Attachment #8

*See Attached Excel Amortization Spreadsheets

STATEMENT OF DISCLOSURE OF RELATED PARTY TRANSACTIONS

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between ______________________________ ("Utility") and related parties that exceed $25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of $25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

☑ Check this box if the Utility has no related party transactions.

☐ Check box if additional transactions are listed on the supplemental page.

☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Jim Barr
(Print Name)

[signature]
(Signed)

Secretary / Treasurer
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Logan

Subscribed and sworn to before me by Tim Barr
(Name)

this 30 day of July, 2026

Debbie Reed
NOTARY PUBLIC
State-at-Large

DEBBIE REED
NOTARY
ID KYNP24232
MY COMMISSION
EXPIRES
04/16/2029
PUBLIC
STATE AT LARGE, K.Y.

STATEMENT OF DISCLOSURE OF RELATED PARTY TRANSACTIONS

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between ______________________________ ("Utility") and related parties that exceed $25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of $25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

☑ Check this box if the Utility has no related party transactions.

☐ Check box if additional transactions are listed on the supplemental page.

☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

Lance Piper
(Print Name)

[signature]
(Signed)

~~[illegible]~~ Commissioner
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Logan

Subscribed and sworn to before me by Lance Piper
(Name)

this 30 day of July, 2026.

Debbie Reed
NOTARY PUBLIC
State-at-Large

DEBBIE REED
NOTARY
ID KYNP24232
MY COMMISSION
EXPIRES
04/16/2029
PUBLIC
STATE AT LARGE, K.Y.

STATEMENT OF DISCLOSURE OF RELATED PARTY TRANSACTIONS

I swear or affirm to the best of my knowledge and belief the information set forth below represents all present transactions and those transactions occurring within the past twenty-four (24) months between ______________________________ ("Utility") and related parties that exceed $25.00 in value. For the purpose of this statement, "related party transactions" include, all transactions and payments in excess of $25.00, except regular salary, wages and benefits, made directly to or on behalf of: 1) the Utility's current or former employees; 2) current or former members of the Utility's board of commissioners or board of directors; 3) persons who have a 10 percent or greater ownership interest in the Utility; 4) family members* of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or 5) a business enterprise in which any current or former Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or a family member of such person has an ownership interest.

Name of Related Party (Individual or Business)	Type of Service Provided By Related Party	Amount of Compensation

☑ Check this box if the Utility has no related party transactions.

☐ Check box if additional transactions are listed on the supplemental page.

☐ Check box if any employee of the Utility is a family member of the Utility's chief executive officer, a Utility commissioner, or any person with a 10 percent or greater ownership interest in the Utility. The name of each employee and the official to whom they are related and the nature of the relationship are listed on the supplemental page entitled "Employees Related to Utility Officials."

S. C. Smotherman
(Print Name)

S C Smothe
(Signed)

Chairman
(Position/Office)

* "Family Member" means any person who is the spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild of any current Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility; or is a dependent for tax purposes of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility or his or her spouse; or who is a member of the household of any Utility employee, director, commissioner or person with a 10 percent or greater ownership interest in the Utility.

COMMONWEALTH OF KENTUCKY

COUNTY OF Logan

Subscribed and sworn to before me by S. C. Smotherman
(Name)

this 30 day of July, 2026.

Debbie Reed
NOTARY PUBLIC
State-at-Large

DEBBIE REED NOTARY ID KYNP24232 MY COMMISSION EXPIRES 04/16/2029 PUBLIC STATE AT LARGE, K.Y.