

LIST OF ATTACHMENTS
GREEN-TAYLOR WATER DISTRICT
CASE No. 2026-00192

- 1. Customer Notice of proposed rate adjustments**
- 2. Reasons for application**
- 3. Current and proposed rates**
- 4. Statement of Adjusted Operations and Revenue Requirement with the following attachments:**
 - i. References**
 - ii. Table A – Depreciation Expense Adjustments**
 - iii. Table B – Debt Service Schedule**
- 5. Current Rates Billing Analysis**
- 6. Proposed Rates Billing Analysis**
- 7. Depreciation Schedule – 2025 (excel file)**
- 8. Board Resolution**
- 9. Statements of Disclosure of Related Party Transaction**
- 10. Amortization schedules**
- 11. Bond Resolutions**
- 12. Rate Study (excel file)**

Attachment #1

NOTICE

Notice is hereby given that Green-Taylor Water District expects to file an application with the Public Service Commission on or about July 31, 2026, seeking approval of a proposed adjustment to its rates for water service. The proposed rates shall not become effective until the Public Service Commission has issued an order approving these rates or six (6) months from the date of the filing of the application, whichever occurs first.

<u>CURRENT AND PROPOSED RATES</u>					
<u>GREEN-TAYLOR WATER DISTRICT</u>					
<u>5/8 Inch Meter</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	2,000 gallons	\$24.05 per month	\$24.78 per month	\$0.73	3.04%
Next	3,000 gallons	\$0.01018 per gallon	\$0.01049 per gallon	\$0.00031	3.05%
Next	5,000 gallons	\$0.00832 per gallon	\$0.00857 per gallon	\$0.00025	3.00%
Over	10,000 gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>3/4 Inch Meter</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	3,000 gallons	\$34.23 per month	\$35.27 per month	\$1.04	3.04%
Next	2,000 gallons	\$0.01018 per gallon	\$0.01049 per gallon	\$0.00031	3.05%
Next	5,000 gallons	\$0.00832 per gallon	\$0.00857 per gallon	\$0.00025	3.00%
Over	10,000 gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>1 Inch Meter</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	5,000 gallons	\$54.59 per month	\$56.25 per month	\$1.66	3.04%
Next	5,000 gallons	\$0.00832 per gallon	\$0.00857 per gallon	\$0.00025	3.00%
Over	10,000 gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>1 1/2 Inch Meter</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	10,000 gallons	\$96.19 per month	\$99.12 per month	\$2.93	3.05%
Over	10,000 gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>2 Inch Meter</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	20,000 gallons	\$152.49 per month	\$157.13 per month	\$4.64	3.04%
Over	20,000 gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>Leak Adjustment Rate</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
		\$0.00272 per gallon	\$0.00280 per gallon	\$0.00008	3.04%
<u>Wholesale</u>		<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
Larue County Water District #1		\$0.00361 per gallon	\$0.00372 per gallon	\$0.00011	3.04%
City of Greensburg		\$0.00322 per gallon	\$0.00332 per gallon	\$0.00010	3.04%
			<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
Monthly Water Loss Reduction Surcharge		\$0.00 Per customer	\$2.76 Per customer	\$2.76	100%
(New charge for all customers for forty-eights months)					

If the Public Service Commission approves the proposed water rates, then the effect on the average monthly bill for each customer class is set out in the table below.

Gallons per Month	Meter Size	Existing Bill	Proposed Bill	Change	% Increase	Proposed WLRS	Proposed Bill + WLRS	Change	% Increase
4,000	5/8"	\$ 44.41	\$ 45.76	\$ 1.35	3.04%	\$ 2.76	\$ 48.52	\$ 4.11	9.3%
6,000	3/4"	\$ 62.91	\$ 64.82	\$ 1.91	3.04%	\$ 2.76	\$ 67.58	\$ 4.67	7.4%
15,000	1"	\$ 124.34	\$ 128.10	\$ 3.76	3.02%	\$ 2.76	\$ 130.86	\$ 6.52	5.2%
30,000	1 1/2"	\$ 208.79	\$ 215.12	\$ 6.33	3.03%	\$ 2.76	\$ 217.88	\$ 9.09	4.4%
60,000	2"	\$ 377.69	\$ 389.13	\$ 11.44	3.03%	\$ 2.76	\$ 391.89	\$ 14.20	3.8%
Larue County WD #1		\$ 1,125.06	\$ 1,159.28	\$ 34.22	3.04%	\$ 2.76	\$ 1,162.04	\$ 36.98	3.3%
City of Greensburg		\$ 1,910.53	\$ 1,968.64	\$ 58.11	3.04%	\$ 2.76	\$ 1,971.40	\$ 60.87	3.2%

The Application may be examined at the utility's office located at 250 Industrial Park Road, Greensburg, Ky; 42743 telephone (270) 932-4947.

The rates contained in this notice are the rates proposed by the utility. However, the PSC may order rates to be charged that differ from the proposed rates contained in this notice.

A person may examine this application at the Public Service Commission offices located at 211 Sower Boulevard, Frankfort, Kentucky, 40601, Monday through Friday, 8:00 am to 4:30 pm or through the PSC website at <http://psc.ky.gov>. Comments regarding the application may be submitted to the PSC through its website or by mail to the Public Service Commission, Post Office Box 615, Frankfort, KY 40602. You may contact the Public Service Commission at (502) 564-3940.

A person may submit a timely written request for intervention to the Public Service Commission, Post Office Box 615, Frankfort, KY 40602, establishing the grounds for the request including the status and interest of the party. If the Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of this notice, the Public Service Commission may take final action on the application.

Attachment #2

Reasons for Application

Green-Taylor Water District is requesting a 3.04 percent rate increase for all of its water customers. The rate increase will generate approximately \$93,055 in additional revenue. Green-Taylor Water District additionally is requesting a monthly Water Loss Reduction Surcharge of \$2.76 per customer, to recover the annual amount of \$180,691 in expenses disallowed due to the District's water loss. The District needs the rate increase for the following reasons.

1. To restore the District to a sound financial condition;
2. To enable the District to enhance its financial capacity to operate its system in compliance with the federal Safe Drinking Water Act, as amended in 1996, and KRS Chapter 151.
3. To reduce the District's high level of water loss.
4. To Comply with the Public Service Commission's Final Order in Case No.2022-00426.

Attachment #3

CURRENT AND PROPOSED RATES

GREEN-TAYLOR WATER DISTRICT

						%
<u>5/8 Inch Meter</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>Increase</u>
First	2,000	gallons	\$24.05 per month	\$24.78 per month	\$0.73	3.04%
Next	3,000	gallons	\$0.01018 per gallon	\$0.01049 per gallon	\$0.00031	3.05%
Next	5,000	gallons	\$0.00832 per gallon	\$0.00857 per gallon	\$0.00025	3.00%
Over	10,000	gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>3/4 Inch Meter</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	3,000	gallons	\$34.23 per month	\$35.27 per month	\$1.04	3.04%
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<u>1 Inch Meter</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
First	5,000	gallons	\$54.59 per month	\$56.25 per month	\$1.66	3.04%
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First	10,000	gallons	\$96.19 per month	\$99.12 per month	\$2.93	3.05%
Over	10,000	gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>2 Inch Meter</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
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Over	20,000	gallons	\$0.00563 per gallon	\$0.00580 per gallon	\$0.00017	3.02%
<u>Leak Adjustment Rate</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
			\$0.00272 per gallon	\$0.00280 per gallon	\$0.00008	3.04%
<u>Wholesale</u>			<u>Current</u>	<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
Larue County Water Dsitrict #1			\$0.00361 per gallon	\$0.00372 per gallon	\$0.00011	3.04%
City of Greensburg			\$0.00322 per gallon	\$0.00332 per gallon	\$0.00010	3.04%
				<u>Proposed</u>	<u>Difference</u>	<u>% Increase</u>
Monthly Water Loss Reduction Surcharge			\$0.00 Per customer	\$2.76 Per customer	\$2.76	100%
(New charge for all customers for forty-eights months)						

Attachment #4

SCHEDULE OF ADJUSTED OPERATIONS GREEN-TAYLOR WATER DISTRICT

	2025			
	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Proforma</u>
<u>Operating Revenues</u>				
Total Metered Retail Sales	2,990,366			2,990,366
Sales for Resale	36,784			36,784
		32,168	A	32,168
Other Water Revenues:				
Forfeited Discounts	47,791			47,791
Miscellaneous Service Revenues	92,950	-		92,950
Other Water Revenues	7,843	-		7,843
Total Operating Revenues	3,175,734	32,168		3,207,902
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	529,366	21,838	B	
		(20,730)	C	
				530,474
Salaries and Wages - Officers	18,200			18,200
Employee Pensions and Benefits	297,155			
		19,726	D	
		(8,692)	E	
				308,189
Purchased Water	1,275,442	(170,278)	F	
		54,420	G	1,159,584
Purchased Power	77,997	(10,413)	F	67,584
Fuel for Power Production				-
Chemicals		-		-
Materials and Supplies	129,443	(48,370)	C	
		-		81,073
Contractual Services				-
Accounting	12,000	-		12,000
Legal	3,750	-		3,750
Water Testing	11,803	-		11,803
Other	106,813			106,813
Transportation Expenses	40,543	-		40,543
Insurance - Other	25,530	-		25,530
Insurance - Gen. Liab. & Workers Comp.	826			826
Insurance - Worker's Compensation	4,575	-		4,575
Advertising	3,771	-		3,771
Miscellaneous Expenses	71,658			71,658
Total Operation and Mnt. Expenses	2,608,872	(162,499)		2,446,373
Amortization Expense		3,112	H	3,112
Depreciation Expense	377,234	111,746	I	488,980
Taxes Other Than Income	43,416	143	J	43,559
Total Operating Expenses	3,029,522	(47,497)		2,982,025
Total Utility Operating Income	146,212	79,666		225,878

REVENUE REQUIREMENTS USING OPERATING RATIO METHOD

Pro Forma Operating Expenses	2,982,025
Divided by: Operating Ratio	88%
Subtotal	3,388,664
Plus: Interest Expense	22,761
Total Revenue Requirement	3,411,425
Less: Other Operating Revenue	148,584
Interest and Dividend Income	110,468
Non-Utility Income	-
Revenue Required From Sales of Water	3,152,373
Less: Revenue from Sales with Present Rates	3,059,318
Required Revenue Increase	93,055
Percent Increase	3.04%

References

A Increase to revenues to match test year billing analysis with current rates, increase due to PWA rate increase effective 8/1/25 in case 2025-00235.

B Since 2025, there have been increase in wage rates, employee turnover and an additional employee, resulting in an annual wage increase of \$21,838 .

C The utility collected \$69,100 in tapping fees in 25. These taps were installed by the utility and were recorded as labor and material expenses. Labor expense has been reduced by \$20,730 or 30% of the tapping fees while materials and supplies expense has been reduced by \$48,370 or 70% of the tapping fees.

D Increase in employee benefits due to increased annual health insurance premiums .

E Decrease in pension benefits to reflect decrease in contribution rate.

F The utility's test year water loss was 28.35 percent. The PSC's maximum allowable loss for rate-making purposes is 15.0 percent. Therefore, the expenses for purchased water and purchased power above the 15 percent limit is not allowed in the rate base and must be deducted. Purchased water expense was decreased by \$170,278 and Purchased power expense was decreased by \$10,413.

G The utility's wholesale water supplier increased its rate to the utility resulting in an annual increase of \$54,420 in purchased water expense.

H Recovery of Rate Case Expense of \$9,335 amortized over a three year period ($9,335/3\text{yrs}=\$3,112$).

I The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for small utilities". Adjustments are included to bring asset lives to the midpoint of the recommended ranges to reflect PSC policy. Depreciation expense has been increased by \$111,746 to reflect these changes. See Table A.

J Increase payroll taxes by \$143 due to increase employee wages.

K The Revenue Requirement is computed using the Operating Ratio Method. This method is used when a utility has little or no debt.

L The five year average interest expense of \$22,761 is determined from existing debt and added to the Revenue Requirement calculation.

Table A
DEPRECIATION EXPENSE ADJUSTMENTS
GREEN-TAYLOR WATER DISTRICT

<u>Asset</u>	<u>Date in Service</u>	<u>Original Cost *</u>	<u>Life</u>	<u>Reported Depr. Exp.</u>	<u>Life</u>	<u>Proforma Depr. Exp.</u>	<u>Depreciation Expense Adjustment</u>
<u>General Plant</u>							
Structures & Improvements	various	189,154	varies	8,394	37.5	5,044	(3,350)
Communication & Computer Eq.	various	42,384	varies	6,359	10.0	4,238	(2,121)
Office Furniture & Equipment	various	26,832	varies	2,863	22.5	1,193	(1,671)
Power Operated Equipment	various	167,814	varies	16,781	12.5	13,425	(3,356)
Tools, Shop, & Garage Equipment	various	17,067	varies	1,707	17.5	975	(731)
<u>Pumping Plant</u>							
Structures & Improvements	various	12,894,887	varies	221,303	37.5	343,864	122,561
Telemetry	12/01/17	170,100	10	17,010	10.0	17,010	-
<u>Transmission & Distribution Plant</u>							
Transmission & Distribution Mains	various	1,164,943	varies	23,421	62.5	18,639	(4,781)
Services	various	1,500	20	75	40.0	38	(38)
Reservoirs & Tanks	various	1,313,571	varies	32,839	45.0	29,190	(3,649)
Tank Painting & Repairs	11/20/17	76,312	10	7,631	15.0	5,087	(2,544)
<u>Transportation Equipment</u>							
Entire Group	Various	351,935	varies	37,594	7.0	50,276	12,683
TOTALS for Depreciation Expense 2025 **		16,416,500		\$ 375,977		\$ 488,980	\$ 113,003
Depreciation Expense 2025 PSC annual report				\$ 377,234		\$ 488,980	\$ 111,746

* Includes only costs associated with assets that contributed to depreciation expense in the test year.

** Depreciation schedule differs from PSC annual report by \$1,257 due to adjustments made after 12/31/25.

Table B
DEBT SERVICE SCHEDULE
GREEN-TAYLOR WATER DISTRICT
CY 2027 - 2031

	<u>CY 2027</u>		<u>CY 2028</u>		<u>CY 2029</u>		<u>CY 2030</u>		<u>CY 2031</u>		<u>TOTALS</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
		<u>& Fees</u>		<u>& Fees</u>		<u>& Fees</u>		<u>& Fees</u>		<u>& Fees</u>	
F18-05	93,512	26,585	95,156	24,706	96,829	22,795	98,530	20,850	100,262	18,870	\$ 598,095
KACFC	200,000	35,729	65,000	28,604	65,000	25,517	70,000	22,654	75,000	19,579	607,084
F19-018	24,398	11,241	24,889	10,690	25,389	10,127	25,899	9,553	26,420	8,967	177,572
											-
											-
											-
TOTALS	317,910	73,555	185,044	64,000	187,217	58,438	194,429	53,057	201,682	47,417	\$ 1,382,750

Average Annual Principal & Interest											\$ 276,550
Average Annual Interest Expense											\$ 22,761
Average Annual Coverage											\$ 55,310

Attachment #5

**CURRENT BILLING ANALYSIS WITH 2025 USAGE & EXISTING RATES
GREEN-TAYLOR WATER DISTRICT**

SUMMARY				
COMPONENT	BILLS	GALLONS	REVENUE	
Total Retail Sales	65,461	345,802,316	\$	3,396,092
Total Wholesale Sales	24	10,859,796	\$	36,427
Less Adjustments			\$	(336,774) Applicable billing adjustments
Total	65,485	356,662,112	\$	3,059,318
Water Sales from PSC 2025 Annual Report			\$	3,027,150
			\$	32,168 Net Adjustment to SAO Billed Revenues (PWA increase)

CONSUMPTION BY RATE INCREMENT 5/8 INCH METER								
	USAGE	BILLS	GALLONS	First 2,000	Next 3,000	Next 5,000	Over 10,000	Total
First	2,000	25,872	25,809,091	25,809,091				25,809,091
Next	3,000	24,418	80,934,279	48,836,000	32,098,279			80,934,279
Next	5,000	10,518	71,226,858	21,036,000	31,554,000	18,636,858		71,226,858
Over	10,000	3,605	126,429,051	7,210,000	10,815,000	18,025,000	90,379,051	126,429,051
		64,413	304,399,279	102,891,091	74,467,279	36,661,858	90,379,051	304,399,279

REVENUE BY RATE INCREMENT 5/8 INCH METER					
	USAGE	BILLS	GALLONS	RATE	REVENUE
First	2,000	64,413	102,891,091	\$24.05 per month	\$ 1,549,133.00
Next	3,000		74,467,279	\$0.01018 per gallon	\$ 758,077.00
Next	5,000		36,661,858	\$0.00832 per gallon	\$ 305,027.00
Over	10,000		90,379,051	\$0.00563 per gallon	\$ 508,834.00
			304,399,279		\$ 3,121,071.00

CONSUMPTION BY RATE INCREMENT 3/4 INCH METER								
	USAGE	BILLS	GALLONS	First 3,000	Next 2,000	Next 5,000	Over 10,000	Total
First	3,000			-				-
Next	2,000			-	-			-
Next	5,000			-	-	-		-
Over	10,000			-	-	-	-	-
		-	-	-	-	-	-	-

Green-Taylor Water District has no customers that receive the 3/4 meter rate

REVENUE BY RATE INCREMENT 3/4 INCH METER					
	USAGE	BILLS	GALLONS	RATE	REVENUE
First	3,000	-	-	\$34.23 per month	\$ -
Next	2,000		-	\$0.01018 per gallon	\$ -
Next	5,000		-	\$0.00832 per gallon	\$ -
Over	10,000		-	\$0.00563 per gallon	\$ -
			-		\$ -

CONSUMPTION BY RATE INCREMENT 1 INCH METER							
	USAGE	BILLS	GALLONS	First 5,000	Next 5,000	Over 10,000	Total
First	5,000	467	1,215,708	1,215,708			2,431,416
Next	5,000	188	1,362,739	940,000	422,739		2,725,478
Over	10,000	167	7,137,414	835,000	835,000	5,467,414	7,137,414
		822	9,715,861	2,990,708	1,257,739	5,467,414	9,715,861

REVENUE BY RATE INCREMENT 1 INCH METER					
	USAGE	BILLS	GALLONS	RATE	REVENUE
First	5,000	822	2,990,708	\$54.59 per month	\$ 44,873.00
Next	5,000		1,257,739	\$0.00832 per gallon	\$ 10,464.00
Over	10,000		5,467,414	\$0.00563 per gallon	\$ 30,782.00
			9,715,861		\$ 86,119.00

CONSUMPTION BY RATE INCREMENT 1 1/2 INCH METER						
	USAGE	BILLS	GALLONS	First 10,000	Over 10,000	Total
First	10,000			-		-
Over	10,000			-	-	-
		-	-	-	-	-

Green-Taylor Water District has no customers that receive the 1 1/2 meter rate

REVENUE BY RATE INCREMENT 1 1/2 INCH METER					
	USAGE	BILLS	GALLONS	RATE	REVENUE
First	10,000	-	-	\$96.19 per month	\$ -
Over	10,000		-	\$0.00563 per gallon	\$ -
			-		\$ -

CONSUMPTION BY RATE INCREMENT 2 INCH METER						
	USAGE	BILLS	GALLONS	First 20,000	Over 20,000	Total
First	20,000	45	635,654	635,654		1,271,308
Over	20,000	181	31,051,522	3,620,000	27,431,522	31,051,522
		226	31,687,176	4,255,654	27,431,522	31,687,176

REVENUE BY RATE INCREMENT 2 INCH METER					
	USAGE	BILLS	GALLONS	RATE	REVENUE
First	20,000	226	4,255,654	\$152.49 per month	\$ 34,463.00
Over	20,000		27,431,522	\$0.00563 per gallon	\$ 154,439.00
			31,687,176		\$ 188,902.00

CONSUMPTION BY RATE INCREMENT WHOLESALE				
	BILLS	GALLONS		
	12	-		

REVENUE BY RATE INCREMENT WHOLESALE				
	BILLS	GALLONS	RATE	REVENUE
Larue County Water Dsitrict #1	12	3,739,800	\$0.00361 per gallon	\$ 13,501
City of Greensburg	\$ 12	7,119,996	0.00322 per gallon	\$ 22,926
	\$ 24	10,859,796		\$ 36,427

Attachment #6

Attachment #7

(see file Attachment_7_GTWD_Depreciation_History_Report_2025.xls)

Attachment #8

(see file, Attachment_8_GTWD_Board_Resolution.pdf)

Attachment #9

(see the attached file titled, Attachment_9_GTWD_ARF_Form_3.pdf)

Attachment #10

See the attached files titled:

Attachment_10_KAFC_Amortization.pdf

Attachment_10_KIA_F18-005_amortization.pdf

Attachment_10_KIA_F19-018_amortization.pdf

Attachment #11

(see the attached file, Attachment_11_Outstanding_Debt_Instruments.pdf)

Attachment #12

(see the attached file, Attachment_12_GTWD_Rate Study.xlsx)