

Navitas KYNG, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

6/30/2026

Date Rates to be Effective:

8/1/2026

Reporting Period is Calendar Quarter Ended:

4/30/2026

Special Notes

~~It is the intent of Navitas to file for a variance to the allowed line loss~~

Note that line loss continues to decline precipitously.

At this time, Navitas does not have the funds to pursue requesting a variance
(e.g. - we have no remaining capacity with our counsel for the coming months)

Note the inclusion of the \$4.50 surcharge in February
And the refund from the disallowed Russmar charges.

Note that Navitas has requested and received suspension of the surcharge
due to the substantial winter.

Note, there was a substantial cash out on the Spectra pipeline.

This cashout occurred on or about the last day of January.

As of Monday January 26th, Navitas was effectively in balance on the ETPL
However two potentially related events occurred.

First, a significant cold snap occurred.

Where heating degree days went from averaging less than 30 to more than 40.

Second, a compressor owned and operated by a third party went down.

This shut down supply from the Sparta fields.

Whereby normally Sparta supplies more than 4000 MCF in the month of January,

This year they supplied less than 2000 MCF for January.

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$11.9325
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$2.5502
Balance Adjustment (BA)	\$/Mcf	(\$0.6311)
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$13.8516

Rates to be effective for service rendered from **August 1, 2026**

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$946,388.94
/Sales for the 12 months ended	\$/Mcf	79,312.00
Expected Gas Cost	\$/Mcf	\$11.9325
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$2.4652
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1217
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.1460)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1093
=Actual Adjustment (AA)	\$ Mcf	\$2.5502
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.1504)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.2457)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.5974
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.8324)
=Balance Adjustment (BA)	\$ Mcf	(\$0.6311)

Note for:
AUG
SEP
OCT

SCHEDULE II
EXPECTED GAS COST

2026

Actual Mcf Purchases for 12 months ended April 30, 2026

						APR	MAR	FEB
						Current Quarter		
(1)	(2)	(3)	(4)	(5)	(6)			
Supplier	Dth	Btu Conversion Factor	Mcf	Rate	(4) x (5) Cost			
Clinton County								
Commodity Supply:								
Petrol					311,616.05	9,567.84	23,340.07	48,984.00
Sparta					164,397.59	11,279.70	\$10,648.50	12,669.08
Enbridge (balance)					172,872.09	(296.52)	1,426.58	173,486.11
Conner Ridge					-		-	-
Sub total					648,885.73			
Commodity Transport:								
Enbridge					44,664.69	3,497.69	4,756.61	10,577.67
B&W					185,716.07	11,333.44	13,613.17	18,732.38
Hull Gathering					-			
Sub total					230,380.76			
			77,115	\$11.40	879,266.49			
Floyd County								
Diversified			9,433	\$7.94	74,905.76	6,116.07	11,881.85	4,867.04
Johnson County								
Diversified					34,799.48	1,362.04	2,328.77	9,238.40
Petrol					91,532.54	41,600.74		-
Sub total			18,888	\$6.69	126,332.02			
Totals			105,436	10.25	1,080,504.27	84,461.00	67,995.55	278,554.68

Line loss for 12 months ended 4/30/2026 is based on purchases of 95,317
and sales of 79,312 Mcf. 16.79%

	Unit	Amount
Total Expected Cost of Purchases (6)		\$1,080,504.27
/ Mcf Purchases (4)		95,317
= Average Expected Cost Per Mcf Purchased		\$11.3359
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		83,486.32
= Total Expected Gas Cost (to Schedule IA)		\$946,388.94

SCHEDULE IV
ACTUAL ADJUSTMENT

For the 12 month period ended

April 30, 2026

Particulars	Unit	FEB Month 1	MAR Month 2	APR Month 3	Total
Total Supply Volumes Purchased	Mcf	8,396	7,662	5,507	21,564
Total Cost of Volumes Purchased	\$	278,554.68	67,995.55	84,461.00	
/ Total Sales *	Mcf	12,627	7,318	5,334	
= Unit Cost of Gas	\$/Mcf	\$22.0599	\$9.2913	\$15.8345	
- EGC in Effect for Month	\$/Mcf	\$9.3154	\$9.3154	\$9.3154	
= Difference	\$/Mcf	\$12.7445	(\$0.0241)	\$6.5191	
x Actual Sales during Month	Mcf	12,627.2	7,318.2	5,334.0	25,279
= Monthly Cost Difference	\$	\$160,927.26	(\$176.41)	\$34,772.66	
Total Cost Difference			\$	\$195,523.51	
/ Sales for 12 months ended			Mcf	79,312.0	
= Actual Adjustment for the Reporting Period (to Sch IC)				\$2.4652	

* May not be less than 95% of supply volume

117.2%

Schedule V

BALANCE ADJUSTMENT

For the 3 month period ended: 4/31/2026

Particulars	Amount	
(1) Total cost difference used to compute AA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$130,897	2025-00084
Less: Dollar amount resulting from the AA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the	\$1,4267	
currently effective GCR times the sales of Mcf during the 12 month period the AA was in effect	79,312	
	\$113,154	
Equals: Balance Adjustment of the AA	\$17,743	
(2) Total supplier refund adjustment including interest used to compute RA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$0	
Less: Dollar amount resulting from the RA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the currently effective GCR times the sales of	\$0.0000	
Mcf during the 12 month period the RA was in effect	\$0	
Equals: Balance Adjustment of the RA	\$0	
(3) Total balance adjustment used to compute BA of the GCR effective 4 quarters prior to the effective date of the currently effective GCR	\$62,217	2025-00084
Less: Dollar amount resulting from the BA of per Mcf as used to compute the GCR in effect 4 quarters prior to the effective date of the	\$0.2908	
currently effective GCR times the sales of Mcf during the 12 month period the BA was in effect	79,312	
	\$23,064	
Equals: Balance Adjustment of the BA	\$39,153	
	less 56,822.40	GCA Surcharge billed 03/07/26 for FEB '26 usage
	less 12,000.00	Disallowed Russmar Charges
Total Balance Adjustment Amount (1) + (2) + (3)	-\$11,927	
Divide: Mcf Sales for 12 months ended	30-Apr-26	79,312
Equals: Balance Adjustment for the reporting period (to Schedule I, part D)	-0.1504	