

EXHIBIT C

RESOLUTION NO. 2026-05-22

A RESOLUTION OF PENDLETON COUNTY WATER DISTRICT ADJUSTING ITS WATER RATES TO OFFSET THE CITY OF FALMOUTH WHOLESALE RATE INCREASE

WHEREAS, the City of Falmouth supplies wholesale water to Pendleton County Water District;

WHEREAS, Effective May 12, 2026, The City of Falmouth's wholesale rate increased from \$2.65 per thousand gallons to \$3.28 per 1,000 gallons.

WHEREAS, based upon the water purchases from the City of Falmouth during the 12-month period from May 2025 to April 2026, the estimated annual increased cost to Pendleton County Water District will be \$42,374.51.

WHEREAS, KRS 278.015 and 807 KAR 5:068 provide for Pendleton County Water District to increase its water rates to adjust for the City of Falmouth wholesale rate increase via a Purchased Water Adjustment ("PWA").

NOW, THEREFORE, THE PENDLETON COUNTY WATER DISTRICT BOARD OF COMMISSIONERS DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The PWA factor is \$0.659 per thousand gallons; rounded to \$0.66 per thousand gallons.

Section 3. All tiers of water usage and the wholesale water rate set forth in Pendleton County Water District's existing tariff shall be increased by \$0.66 per thousand gallons, subject to adjustments that may be made by the Kentucky Public Service Commission.

Section 4. The monthly water rates to be charged to and collected from the customers and users of the water system of Pendleton County Water District shall immediately be published on the Pendleton County Water District's website and posted for public viewing at the Pendleton County Water District building. The rates set forth in Exhibit B are subject to adjustments that may be made by the Kentucky Public Service Commission, and final approved rates shall be published in the Falmouth Outlook prior to customers' first billing statements received at the new rate. These monthly rates shall be in effect for all water service rendered on and after July 13th, 2026, unless otherwise directed by the Kentucky Public Service Commission approval.

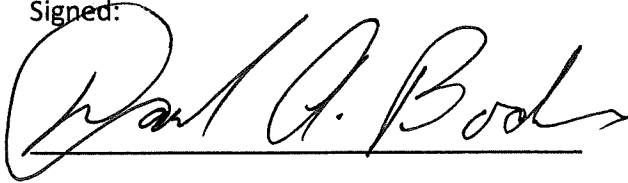
Section 5. The Chairman, Secretary, and General Manager, hereby authorized and directed to execute and file the PWA Application, Tariff Sheet, and all other documents that may be required by the Kentucky Public Service Commission.

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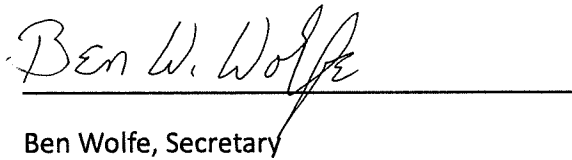
Section 6. This Resolution shall take effect upon its adoption.

ADOPTED BY THE PENDLETON COUNTY WATER DISTRICT BOARD OF COMMISSIONERS at a meeting held on May 22nd, 2026, signed by the Chairman, and attested by the Secretary.

Signed:

A handwritten signature in cursive script, appearing to read "David A. Boden", written over a horizontal line.

David Boden, Chairman

A handwritten signature in cursive script, appearing to read "Ben W. Wolfe", written over a horizontal line.

Ben Wolfe, Secretary