

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

May 29, 2026

Mrs. Gwen R. Pinson

Executive Director

Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on April 1, 2026.

A handwritten signature in black ink, appearing to read "KJ CPA", written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

June 1 2026

Date Rates to Be Effective:

July 1 2026

Reporting Period is Calendar Quarter Ended:

March 31 2026

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.1032
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.32459
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	0.01594
= Gas Cost Recovery Rate (GCR)		6.4437

GCR to be effective for service rendered from July 1 2026 to September 30 2026		
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A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	188454.58
	+ <u>Sales for the 12 months ended</u> 3/31/2026	Mcf	<u>30878</u>
	= Expected Gas Cost (ECG)	\$/Mcf	6.1032

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	0.2184
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0683
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0227
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.0152
	= Actual Adjustment (AA)	\$/Mcf	0.3246

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0110)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0028)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0003
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	0.0294
	= Balance Adjustment (BA)	\$/Mcf	0.0159

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 3/31/2026

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	4/30/2025	1975.00	5.6517	11162.11
	5/31/2025	1291.00	5.2989	6840.91
	6/30/2025	771.00	5.3829	4150.24
	7/31/2025	528.00	6.8729	3628.91
	8/31/1958	727.00	5.8703	4267.70
	9/30/2025	595.00	5.9649	3549.09
	10/31/2025	1303.00	5.9318	7729.17
	11/30/2025	2320.00	5.9884	13893.03
	12/31/2025	5979.00	6.0271	36035.88
	1/31/2026	6266.00	6.2012	38856.97
	2/28/2026	6687.00	6.2674	41909.92
	3/31/2026	2620.00	6.2712	16430.65

Totals 31062 6.0670 188454.58

Line loss for 12 months ended 3/31/2026 -0.5924% based on purchases of
31062 Mcf and sales of 30878.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	188454.58
Uncollectable Gas Cost		0.00
Total		188454.58
<u>+ Mcf Purchases (4)</u>	Mcf	<u>31062</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.0670
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>31062.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	188454.58

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	3/31/2026
Martin 1	Martin2	Total

4/30/2025	912	1045	1957		
5/31/2025	570	711	1281		
6/30/2025	255	507	762		
7/31/2025	65	456	521		
8/31/2025	312	410	722		
9/30/2025	13	574	587		
10/31/2025	563	717	1280		
11/30/2025	1311	986	2297		
12/31/2025	2778	3178	5956		
1/31/2006	3141	3103	6244		
2/28/2026	3426	3240	6666		
3/31/2026	1214	1391	2605		
	14560	16318	30878		

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended March 31 2026

Particulars	Unit	Month 1	Month 2	Month 3
		1/31/2026	2/28/2026	3/31/2026
Total Supply Volumes Purchased	Mcf	6266.00	6687.00	2620.00
Total Cost of Volumes Purchased	\$	38856.97	41909.92	16430.65
+ Total Sales	Mcf	6244.00	6666.00	2605.00
ECG Revenue		36403.14	38863.45	15187.41
Difference		2,453.83	3,046.47	1,243.24
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	6.2012	6.2674	6.2712
- EGC in effect for month	\$/Mcf	5.8301	5.8301	5.8301
= Difference	\$/Mcf	0.3711	0.4373	0.4411
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	6244.00	6666.00	2605.00
= Monthly cost difference	\$	2317.40	2914.86	1149.17
		Unit	Amount	
Total cost difference (Month 1 + Month 2 + Month 3)		\$	6743.54	
<u>+ Sales for 12 months ended</u> March 31 2026		Mcf	30878.00	
= Actual Adjustment for the Reporting Period (to Schedule C)		\$/Mcf	0.2184	

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	1,630.88
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	0.0590 30878.00	 <u>1,821.80</u>
Equals: Balance Adjustment for the AA.	\$	<u>(190.92)</u>
 (2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
 (3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		(70.34)
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	0.0025 30878.00	 77.20
Equals: Balance Adjustment for the BA.		<u>(147.54)</u>
 Total Balance Adjustment Amount (1) + (2) + (3)	\$	(338.46)
Sales for 12 months ended	3/31/2026 MCF	<u>30878.00</u>
 Balance Adjustment for the Reporting Period (to Schedule ID.)	\$ /Mcf	<u>(0.0110)</u>



DIVERSIFIED energy

Invoice

Invoice Number: 03-2026_MARTIN GAS_130238
Invoice Month: 3/2026
Invoice Date: 5/5/2026
Invoice Due Date: 5/25/2026

Customer Details:

Martin Gas Company
Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zweinberg@cleargasinc.com; revenue@gqcc.com; johnp@cleargasinc.com

Invoice Summary		Quantity	Amount USD
Purchases		222	\$897.55
Sales			\$897.55
Total Amount Due to Diversified Energy Marketing, LLC:			\$897.55

Monthly Purchases and Sales Invoice

Account	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 112437	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M339351)	FERC/Columbia Gas, App.	16 MMBtu	16 Mcf	\$4.0431	\$64.69
	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	FERC/Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	FERC/Columbia Gas, App.	131 MMBtu	131 Mcf	\$4.0430	\$529.63
	Facility Sub Total							169	169	\$4.0432
KYWV 112456	Sell	KYWV	Sales Commodity	76		FERC/Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
	Sell	KYWV	Sales Commodity	74		FERC/Columbia Gas, App.	53 MMBtu	38 Mcf	\$4.0430	\$214.28
	Facility Sub Total							53	38	



DIVERSIFIED
energy

Invoice

Invoice Number: 03-2026_MARTIN GAS_130238

Invoice Month: 3/2026

Invoice Date: 5/5/2026

Invoice Due Date: 5/28/2026

Monthly Purchases and Sales Invoice

Buy/Sell Beg Date End Date

Pipeline/Product

Charge Type

Location

Location Name

Index

Total Energy
Quantity

Total Volume

Rate

Total Amount \$

Total:

222

207

\$897.55

W/IN
REIN
om



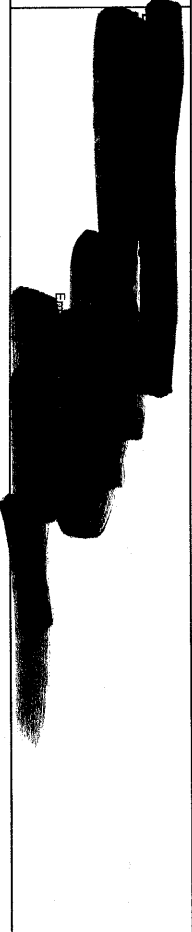
DIVERSIFIED
energy

Invoice

Invoice Number: 02-2026_MARTIN_GAS_129547
Invoice Month: 2/2026
Invoice Date: 4/7/2026
Invoice Due Date: 4/27/2026

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 805-795-0761
Email: zweinberg@cleangasinc.com; revenue@dggcc.com; jphnp@cleangasinc.com



Invoice Summary		Quantity	Amount USD
Purchases		399	\$3,823.78
Sales			
Total Amount Due to Diversified Energy Marketing, LLC:			\$3,823.78

Monthly Purchases and Sales Invoice

Bag Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
112437	Feb 1, 2026	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M339351)	IFERC/Columbia Gas, App.	38 MMBU	38 Mcf	\$9.5834	\$364.17
112439	Feb 1, 2026	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC/Columbia Gas, App.	0 MMBU	0 Mcf		\$0.00
112441	Feb 1, 2026	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC/Columbia Gas, App.	287 MMBU	287 Mcf	\$9.5834	\$2,750.44
112443	Feb 1, 2026	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC/Columbia Gas, App.	47 MMBU	47 Mcf	\$9.5834	\$450.42
								Facility Sub Total	372	372	\$3,565.03
KWVW											
112455	Feb 1, 2026	Sell	KWVW	Sales Commodity	76		IFERC/Columbia Gas, App.	4 MMBU	3 Mcf	\$9.5825	\$38.33
112459	Feb 1, 2026	Sell	KWVW	Sales Commodity	74		IFERC/Columbia Gas, App.	23 MMBU	16 Mcf	\$9.5835	\$220.42
								Facility Sub Total	27	19	\$258.75



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Invoice

Invoice Number: 02-2026_MARTIN GAS_129547

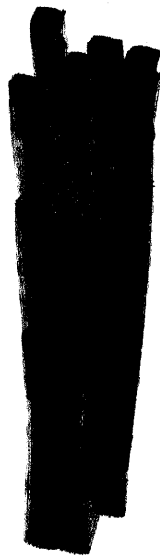
Invoice Month: 2/2026

Invoice Date: 4/7/2026

Invoice Due Date: 4/27/2026

Monthly Purchases and Sales Invoice

Buy Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
Total: 399 391 \$3,823.78											





DIVERSIFIED
energy

Invoice

Invoice Number: 01-2026_MARTIN GAS_128908
Invoice Month: 1/2026
Invoice Date: 3/6/2026
Invoice Due Date: 3/25/2026

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
Phone: 806-785-0761
Email: zweiberg@deangasinc.com; revenue@dgac.com; johnp@deangasinc.com

Invoice Summary	
Description	Quantity
Purchases	505
Sales	
Total Amount Due to Diversified Energy Marketing, LLC: \$3,136.54	

Monthly Purchases and Sales Invoice

Bag Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$	
112437	Jan 1, 2026	Sell	EGERPIK	Sales Commodity	M89351	Martin Gas (M8339351)	IFERC/Columbia Gas, App.	28 MMBtu	34 Mcf	\$6,2089	\$173.95	
112439	Jan 1, 2026	Sell	EGERPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC/Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00	
112441	Jan 1, 2026	Sell	EGERPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC/Columbia Gas, App.	287 MMBtu	292 Mcf	\$6,2090	\$1,781.98	
112443	Jan 1, 2026	Sell	EGERPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC/Columbia Gas, App.	51 MMBtu	50 Mcf	\$6,2090	\$316.66	
								Facility Site Total	366		\$2,272.49	
								KWVV				
112456	Jan 1, 2026	Sell	KWVV	Sales Commodity	76		IFERC/Columbia Gas, App.	46 MMBtu	35 Mcf	\$6,2089	\$285.61	
112458	Jan 1, 2026	Sell	KWVV	Sales Commodity	74		IFERC/Columbia Gas, App.	63 MMBtu	68 Mcf	\$6,2090	\$577.44	
								Facility Site Total	139		\$663.05	



DIVERSIFIED
energy

Invoice

Invoice Number: 01-21026_MARTIN GAS_128808

Invoice Month: 1/2026

Invoice Date: 3/6/2026

Invoice Due Date: 3/25/2026

Monthly Purchases and Sales Invoice

Buy/Sell Beg Date End Date

Pipeline/Product

Charge Type

Location

Location Name

Index

Total Energy

Quantity

Total Volume

Rate

Total Amount \$

Total:

505

489

\$3,135.54



BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 01/31/2026
INVOICE DATE: 03/23/2026

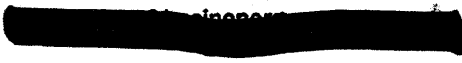
	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JANUARY 2026 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS 244-46 MCFS FOR ELLIOTT HOUSE GAS)	198	\$5.00	990.00
ZERO BPT GAS SALES TO MARTIN GAS OCT-DEC 2025 ROBERT ELLIOTT MCFS SUBTRACTED JAN 2026:			
Oct-25	5		
Nov-25	8		
Dec-25	19		
Jan-26	14		
TOTAL ROBERT ELLIOTT SUBTRACTION	<hr/> 46		

THANK YOU



BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090



SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 02/28/2026
INVOICE DATE: 03/23/2026

NATURAL GAS DELIVERED FEBRUARY 2026
CM #1 MARTIN CK METER/ELECTRONIC METER
MCFS 139-18 MCFS FOR ELLIOTT HOUSE GAS)

MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
121	\$5.00	605.00

THANK YOU

