

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

May 31, 2026

---

Date Rated to be Effective:

July 1, 2026

---

Reporting Period is Calendar Quarter Ended:

March 31, 2026

---

CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.8697
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.6789
Balance Adjustment (BA)	\$/Mcf	\$0.0002
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$6.5488

to be effective for service rendered from July 2026 through September 2026

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
<b>A. EXPECTED GAS COST CALCULATION</b>		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$453,807
/Sales for the 12 months ended 3/26	\$/Mcf	77,314
Expected Gas Cost	\$/Mcf	\$5.8697
<b>B. REFUND ADJUSTMENT CALCULATION</b>		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<b>C. ACTUAL ADJUSTMENT CALCULATION</b>		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.5894
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0896
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0001)
=Actual Adjustment (AA)	\$ Mcf	\$0.6789
<b>D. BALANCE ADJUSTMENT CALCULATION</b>		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0000
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0001
=Balance Adjustment (BA)	\$ Mcf	\$0.0002

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			77,314	\$5.8696	\$453,807

---

Totals			77,314		\$453,807
--------	--	--	--------	--	-----------

Line loss for 12 months ended 3/31/2026 is based on purchases of 77,314  
and sales of 77,314 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$453,807
/ Mcf Purchases (4)		77,314
= Average Expected Cost Per Mcf Purchased		\$5.8696
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		77,314
= Total Expected Gas Cost (to Schedule IA)		\$453,807

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Jan-26</u>	<u>Feb-26</u>	<u>Mar-26</u>
Total Supply Volumes Purchased	Mcf	14,828	12,575	7,793
Total Cost of Volumes Purchased	\$	\$129,004	\$107,963	\$56,424
/ Total Sales *	Mcf	14,828	12,575	7,793
= Unit Cost of Gas	\$/Mcf	\$8.6998	\$8.5858	\$7.2402
- EGC in Effect for Month	\$/Mcf	\$7.0412	\$7.0412	\$7.0412
= Difference	\$/Mcf	\$1.6586	\$1.5446	\$0.1990
x Actual Sales during Month	Mcf	14,828	12,575	7,793
= Monthly Cost Difference	\$	\$24,595	\$19,423	\$1,551
 Total Cost Difference			\$	\$45,569
/ Sales for 12 months ended 3/31/26			Mcf	77,314
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.5894

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended

March 31, 2026

Case No. **2025-00038**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
2	Less: Dollars amount resulting from the AA of <span style="float: right;">- \$/MCF</span> as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of <span style="float: right;">77,314</span> MCF during the 12 month period the AA was in effect.		
3		\$	0.00
4	Equals: Balance Adjustment for the AA.	\$	-
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	-
6	Less: Dollar amount resulting from the RA of <span style="float: right;">- \$/MCF</span> as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of <span style="float: right;">77,314 MCF</span> during the 12 month period the RA was in effect.		
7		\$	-
8	Equals: Balance Adjustment for the RA.	\$	-
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	7
10	Less: Dollar amount resulting from the BA of <span style="float: right;">0.0001 \$/MCF</span> four quarters prior to the effective date of the currently effective GCR times the sales of <span style="float: right;">77,314 MCF</span> during the 12 month period the BA was in effect.		
11		\$	7.73
12	Equals: Balance Adjustment for the BA.	\$	(0.88)
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	(0.88)
14	Divided E Sales for 12 months ended <span style="float: right;">3/31/2026</span>	\$	77,314
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	(0.0000)

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-25	4,467	5.8696	26,217
May-25	3,258	5.8696	19,121
Jun-25	2,639	5.8696	15,491
Jul-25	2,312	5.8696	13,570
Aug-25	2,474	5.8696	14,519
Sep-25	2,811	5.8696	16,501
Oct-25	3,925	5.8696	23,038
Nov-25	7,049	5.8696	41,373
Dec-25	13,185	5.8696	77,389
Jan-26	14,828	5.8696	87,037
Feb-26	12,575	5.8696	73,808
Mar-26	7,793	5.8696	45,743
	<u>77,314</u>		<u>453,807</u>

NYMEX Strip	3.3913
Greystone	1.5000
Citigas	0.9783
Total Price	<u>5.8696</u>

Greystone, LLC  
213 Clinton Road  
Lexington, KY 40502  
Tel (859) 321-1500

INVOICE 052726.17

5.27.2026

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
11,413.4 Mcf	January, 2026 Gas Supply - Citipower	\$5.8677	\$66,970.40
10,935.6 Mcf	February, 2026 Gas Supply - Citipower	\$5.8677	\$64,166.82
7,476.1 Mcf	March, 2026 Gas Supply - Citipower	\$5.8677	\$43,867.51
<b>TOTAL</b>			<b>\$175,004.73</b>
<b>TOTAL DUE 06.15.26</b>			







# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

[www.citizensgas.org](http://www.citizensgas.org)

## Invoice

**Date: February 09, 2026**

**Number: 625-CitiGas**

**To: CitiGas, LLC.**

**Due: February 28, 2026**

2309 Cone Blvd.  
Suite 200  
Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>January 2026 DELIVERIES</b>		
	Isham Road East Compressor: 4013 DTH \$10.24		\$ 41,093.12
	( 3415 MCF * 1.175 BTU = 4013 DTH)		
	(TGP – 500 Leg Index for January 2026 \$5.24 plus \$5.00) = \$10.24		
		<b>TOTAL DUE</b>	<b>\$ 41,093.12</b>

# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755  
 Phone: (423) 569-4457 Fax: (423) 569-5303  
[www.citizensgas.org](http://www.citizensgas.org)

## Invoice

**Date: March 09, 2026**

**Number: 625-CitiGas**

**To: CitiGas, LLC.**

**Due: March 31, 2026**

2309 Cone Blvd.  
 Suite 200  
 Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>February 2026 DELIVERIES</b>		
	Isham Road East Compressor: 1916 DTH \$14.27		\$ 27,341.32
	( 1639 MCF * 1.169 BTU =1916 DTH)		
	(TGP – 500 Leg Index for February 2026 \$9.27 plus \$5.00) = \$14.27		
		<b>TOTAL DUE</b>	<b>\$ 27,341.32</b>

# Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

[www.citizensgas.org](http://www.citizensgas.org)

## Invoice

**Date: April 09, 2026**

**Number: 625-CitiGas**

**To: CitiGas, LLC.**

**Due: April 30, 2026**

2309 Cone Blvd.  
Suite 200  
Greensboro, NC. 27408

Quantity	Description	Unit Price	Amount
	<b>March 2026 DELIVERIES</b>		
	Isham Road East Compressor: 375 DTH \$8.22		\$ 3,082.50
	( 317 MCF * 1.183 BTU =375 DTH)		
	(TGP – 500 Leg Index for March 2026 \$3.22 plus \$5.00) = \$8.22		
		<b>TOTAL DUE</b>	<b>\$ 3,082.50</b>

TradingCharts.com  
FUTURES

Commodity Futures Price Quotes For  
Natural Gas (Globex) (NYMEX)

Price quotes for NYMEX Natural Gas (Globex) futures - all listed times are in Central Time zone (CST)



Jul-Sep Strip Price = \$3.3913

Click for Chart	Open	High	Low	Current Session			Set	Chg	Vol	Prior Day		
				Last	Time	Set				Set	Op Int	
Cash	3.285	3.285	3.285	3.285	19:29 May 28	3.285s*	0.194	-	3.091	-		
Jul'26	3.299	3.388	3.282	3.378	07:58 May 29	-	0.093	43358	3.285	376350	C	
Aug'26	3.333	3.416	3.311	3.408	07:58 May 29	-	0.097	12205	3.311	97654	C	
Sep'26	3.295	3.370	3.266	3.362	07:58 May 29	-	0.094	5888	3.268	117474	C	
Oct'26	3.333	3.408	3.307	3.399	07:58 May 29	-	0.091	9632	3.308	151495	C	
Nov'26	3.533	3.584	3.494	3.578	07:59 May 29	-	0.082	6064	3.496	84622	C	
Dec'26	4.100	4.158	4.070	4.151	07:58 May 29	-	0.077	3406	4.074	94810	C	
Jan'27	4.491	4.543	4.458	4.537	07:58 May 29	-	0.071	3668	4.466	128552	C	
Feb'27	4.045	4.097	4.023	4.093	07:57 May 29	-	0.063	1814	4.030	58729	C	
Mar'27	3.184	3.239	3.182	3.230	07:58 May 29	-	0.043	3803	3.187	106428	C	
Apr'27	2.959	2.990	2.943	2.988	07:58 May 29	-	0.043	2340	2.945	103958	C	
May'27	2.917	2.960	2.917	2.959	07:59 May 29	-	0.041	983	2.918	54499	C	

Show More

Times displayed are in Central Time zone.  
Settlement flags: p - preliminary settlement, s - final settlement, \* - prices

X