

TAB 24

807 KAR 5:001 Section 16(7)(a)

Direct Testimony of

Kevin L. Johnson

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the matter of:)
)
ELECTRONIC APPLICATION OF) Case No. 2026-00099
COLUMBIA GAS OF KENTUCKY, INC.)
FOR AN ADJUSTMENT OF RATES;)
APPROVAL OF DEPRECIATION STUDY;)
APPROVAL OF TARIFF REVISIONS; AND)
OTHER RELIEF)

**PREPARED DIRECT TESTIMONY OF
KEVIN L. JOHNSON
ON BEHALF OF COLUMBIA GAS OF KENTUCKY, INC.**

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May 20, 2026


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BEFORE THE PUBLIC SERVICE COMMISSION**

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OTHER RELIEF)

VERIFICATION OF KEVIN L. JOHNSON

STATE OF OHIO)
)
COUNTY OF FRANKLIN)


Kevin L. Johnson, Lead Regulatory Studies Analyst for NiSource Corporate Services Company, on behalf Columbia Gas of Kentucky, Inc., being duly sworn, states that he has drafted and/or supervised the preparation of testimony and certain standard filing requirements in the above-referenced case and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Kevin L. Johnson

The foregoing Verification was signed, acknowledged and sworn to before me this ____ day of May 2026, by Kevin L. Johnson.

Ashley G. LaRock
Attorney At Law
Notary Public, State of Ohio
My Commission has no expiration date
Sec. 147.03 R.C.



Notary Commission No. NA
Commission expiration: NA

PREPARED DIRECT TESTIMONY OF KEVIN L. JOHNSON

1 **I. INTRODUCTION**

2 **Q: Please state your name and business address.**

3 A: My name is Kevin L. Johnson and my business address is 290 West
4 Nationwide Boulevard, Columbus, Ohio 43215.

5 **Q: What is your current position and what are your responsibilities?**

6 A: I am employed by NiSource Corporate Services Company (“NCSC”), which
7 is a service company that serves Columbia Gas of Kentucky, Inc.
8 (“Columbia” or “the Company”), as a Lead Regulatory Analyst in the
9 Regulatory Strategy and Support Department. My responsibilities as a
10 Lead Regulatory Analyst include providing support for regulatory filings
11 for several NiSource gas distribution companies, including Columbia Gas
12 of Kentucky, Inc. (“Columbia” or “the Company”), Columbia Gas of
13 Maryland, Inc., Columbia Gas of Ohio, Inc., Columbia Gas of Pennsylvania,
14 Inc., and Columbia Gas of Virginia, Inc.

15 **Q: What is your educational background and professional experience?**

16 A: I graduated from The Ohio State University in 1999 with a Bachelor of
17 Science degree in Business Administration, majoring in Accounting. I
18 have over 20 years of experience working in various accounting,
19 compliance, and regulatory functions primarily supporting NiSource

1 companies, including Columbia. In April 1999, I was hired by Columbia
2 Gas of Ohio as a Financial Analyst in the Special Studies group, providing
3 accounting support for the Columbia Gas Distribution Companies. In May
4 2002, I was promoted to the position of Accounting Manager of NCSC,
5 overseeing its general books and records. From March 2010 through June
6 2015, I was the Manager of Consolidation Accounting and Securities and
7 Exchange Commission Financial Reporting for NiSource, ensuring
8 accurate and timely financial statement preparation. In July 2015, NiSource
9 spun-off its gas transmission and storage business and created a new
10 standalone entity named Columbia Pipeline Group (“CPG”). I was named
11 Director, Sarbanes-Oxley (“SOX”) Compliance at CPG overseeing its
12 overall SOX compliance program until early 2017 when this role ended
13 after the acquisition of CPG by TC Energy. From mid-2017 until mid-2019,
14 I was an Accounting Manager in the banking industry. In June 2019, I
15 rejoined NCSC in the Regulatory Strategy and Support department as a
16 Lead Regulatory Analyst supporting various NiSource companies.

17 **Q: Have you previously testified before any regulatory commissions?**

18 A: Yes, I testified before the Kentucky Public Service Commission in Case No.
19 2021-00183 (the “2021 Rate Case”) as the Cash Working Capital (“CWC”),
20 Allocated Cost of Service, and Rate Design witness and Case No. 2024-

1 00092 (the “Last Rate Proceeding”) as the CWC witness. I also presented
2 direct testimony for Columbia Gas of Maryland, Inc. before the Public
3 Service Commission of Maryland in Case No. 9701 as the Allocated Cost of
4 Service and Rate Design witness and Case No. 9644 as the CWC witness,
5 for Columbia Gas of Pennsylvania, Inc. before the Pennsylvania Public
6 Utility Commission in Case No. R-2022-3031211, Case No. R-2024-3046519,
7 and Case No. R-2025-3052112 as the Allocated Cost of Service and Rate
8 Design witness and Case No. R-2008-2011621 supporting NCSC costs, and
9 for Columbia Gas of Virginia, Inc. before the State Corporation Commission
10 of Virginia in Case No. PUR-2022-00036 as the Cash Working Capital
11 witness.

12 **Q: What is the purpose of your testimony?**

13 **A:** The purpose of my testimony is to do the following:

- 14 • Discuss, present, and support the CWC component of Columbia’s
15 Allowance for Working Capital as reflected on Schedule B-5.2A in
16 807 KAR 5:001 Section 16-(8)(b). The CWC component is based on a
17 Lead Lag Study for the Forecasted Test Period (“Forecasted Test
18 Period”) ending December 31, 2027; and
- 19 • Along with other witnesses, sponsor KAR 5:001 16-(7)(c).

20

1 **Q: What Filing Requirements will you be supporting?**

2 **A:** I will sponsor and support the following Filing Requirements:

Filing Requirement	Description	Tab
807 KAR 5:001 Section 16(7)(c)	A complete description, which may be filed in written testimony form, of all factors used in preparing the utility's forecast period. All econometric models, variables assumptions, escalation factors, contingency provisions, and changes in activity levels shall be quantified, explained, and properly supported.	24

3

4 **Q: Did you review each of the documents included within the Filing**
5 **Requirements that you are co-sponsoring?**

6 **A:** Yes.

7 **Q: Please list the attachments to your testimony and schedules that you are**
8 **sponsoring.**

9 **A:** I prepared Attachment KLJ-CWC-1, the Company's CWC / Lead Lag Study,
10 in support of my testimony, and am sponsoring Rate Base Schedules B-5.2A
11 and B-5.2B. These items were prepared by me or under my supervision and
12 direction and are accurate and complete to the best of my knowledge and
13 belief.

14 **II. CASH WORKING CAPITAL / LEAD LAG STUDY**

15 **Q: How did Columbia determine CWC in prior Rate Cases?**

1 A: Columbia prepared a Lead Lag Study as part of the Last Rate Proceeding that
2 excluded non-cash items and the Balance Sheet Analysis from the CWC
3 calculation. As part of the 2021 Rate Case, Columbia prepared a Lead Lag
4 Study that included a Balance Sheet Analysis and non-cash items. In all cases
5 prior to the 2021 Rate Case, CWC was determined by using the formula
6 approach of taking 1/8 of Operations & Maintenance (“O&M”) Expenses. I
7 provided the 1/8 method (formula approach) in Schedule B-5.2B.

8 **Q: Please describe the methodology Columbia used to determine CWC for**
9 **ratemaking purposes.**

10 A: Similar to the Last Rate Proceeding, Columbia is providing a full Lead Lag
11 Study calculating the CWC component that excludes non-cash items and the
12 Balance Sheet Analysis from the CWC calculation. The methodology used to
13 determine CWC is consistent with the Commission’s request in the
14 Company’s 2021 Rate Case where it stated:

15 Furthermore, the Commission places Columbia Kentucky and
16 all other utilities on notice that in any future rate cases, a
17 lead/lag study is to be performed and shall exclude noncash
18 items and balance sheet adjustments.¹

¹ Case No. 2021-00183, *Application of Columbia Gas of Kentucky, Inc. for an Increase in Base Rates* (Ky. PSC Dec. 28, 2021, Final Order, Page 14).

1 **Q: Briefly define CWC and describe the lead lag method of determining CWC**
2 **for ratemaking purposes.**

3 A: An allowance for working capital, as it applies to a regulated utility and rate
4 base, is a value assigned to assets that are current or short-term in nature. The
5 value of these current assets may represent a need for invested funds. CWC
6 is the portion of the allowance for working capital that may be needed to
7 finance the time period between receipt of payment from customers for utility
8 service and the disbursements by the utility required to render that service.

9 "Revenue lag" is the time period from the date customers receive service to
10 the date the Company receives payment for the same services. It is the basis
11 for determining the annual cash requirement that the Company must finance.
12 This cash requirement is offset in part to the extent that Columbia can
13 properly delay payments for labor, materials, and supplies incurred in
14 providing service to customers. These offsets are defined as "expense leads."

15 The examination of the timing of these fundamental cash transactions
16 constitutes the lead lag method of determining CWC. The net lag days are
17 applied to the expense components of the cost of service.

18 **Q: What period was used to perform the lead lag study?**

19 A: Although the Company utilizes a Forecasted Test Period, the revenue lag
20 and expense leads must be determined using actual historical data. A lead

1 lag study is essentially a statistical analysis that utilizes historical payment
2 information to calculate the revenue lag days and expense lead days.
3 Revenue and expense data from the calendar year of 2025 was used to
4 perform the lead lag study. Using the calendar year as a basis for the
5 historical data used in the Lead Lag Study is consistent with how the Lead
6 Lag Study was prepared in the 2024 and 2021 Rate Cases. The calendar year
7 period of January-December also matches the months used in the Columbia
8 Forecasted Test Period ending December 31, 2027.

9 **Q: Please describe the Lead Lag Study summarized in Schedule B-5.2A.**

10 A: The summaries presented on Schedule B-5.2A are the lead schedules
11 showing the calculation of CWC for the Base Period and Forecasted Test
12 Period. These schedules are supported by the revenue lag days and
13 expense lead days calculation provided in Attachment KLJ-CWC-1.

14 **Q: Please explain how the revenue lag days were determined.**

15 A: The revenue lag of 19.81 days shown in the "Revenue Lag Days" Column on
16 Schedule B-5.2A is detailed on Sheet No. 1 of Attachment KLJ-CWC-1. The
17 revenue lag is comprised of a 15.21 day "meter reading" period for tariff sales,
18 a 2.60 day collection lag and a 2.00 day billing lag.

19 Columbia reads most of its meters once a month on a cycle basis with
20 the time between meter readings averaging 30.42 days (*i.e.*, 365 divided by

1 12). Because Columbia provides service throughout the month, the average
2 lag from the time service is rendered until the time meters are read is 15.21
3 days (*i.e.*, 30.42 divided by 2).

4 The collection lag, calculated on Attachment KLJ-CWC-1 Sheet No. 1a,
5 represents the time from the date bills are rendered to the date cash is received
6 in payment of the customer's bill. This lag was arrived at through
7 examination of accounts receivable balances for tariff sales and transportation
8 accounts using the accounts receivable turnover method. As reflected on
9 Attachment KLJ-CWC-1, Sheet 1b, a combination of daily customer accounts
10 receivable balances and end of the month balances were utilized as this
11 combination provides the most accurate measure of customer accounts
12 receivable available. Under the accounts receivable turnover method, the 12
13 end of month balances of accounts receivable were averaged to calculate the
14 end of month Average Daily Accounts Receivable Balance of \$2,368,283
15 (\$28,419,399 divided by 12) as shown on Attachment KLJ-CWC-1, Sheet No.
16 1b. The end of month Average Daily Accounts Receivable Balance was then
17 added to the daily tariff sales and choice Accounts Receivable Balances to
18 arrive at the Total Average Daily Accounts Receivable Balance of \$1,781,099.
19 Total per book revenue for the 12 months ending December 31, 2025 was
20 divided by 365 days to calculate the Average Daily Revenue of \$685,726

1 (\$250,290,059 divided by 365). Per book revenues were adjusted for gross
2 receipts, franchise and sales and use taxes as shown on Attachment KLJ-
3 CWC-1, Sheet No. 1a, Line 9. These customer taxes are added to the per book
4 revenue because they are included in the Accounts Receivable Balance. The
5 Average Daily Accounts Receivable Balance is divided by the Average Daily
6 Revenue to arrive at 2.60 revenue collection lag days.

7 The billing lag days, shown on Attachment KLJ-CWC-1, Sheet No. 1c,
8 represents a weighted average number of days required to process the billing
9 data for Columbia's customers. Each of Columbia's customers is billed under
10 one of three billing systems depending upon the nature of the service
11 provided and the manner in which billed volumes are determined. The
12 majority of Columbia's customers are billed through the Distributive
13 Information System ("DIS"). DIS issues a bill the first business day after a
14 customer's meter is read. All other customers are billed through either the
15 Gas Transportation System ("GTS") or the Gas Accounting System ("GAS").
16 For GTS service, customer gas is delivered to Columbia on a calendar basis
17 while their meters are read on a cycle basis. Billings are held until the end of
18 the month to ensure and verify that adequate supplies were delivered. GAS
19 primarily handles larger customers that typically require daily consumption
20 data. For both GTS and GAS, all bills generated during the 12 months ending

1 December 31, 2025 were analyzed to determine the number of days between
2 the meter read date and the billing date. All three groups were then weighted
3 based on revenue billed to arrive at an overall average of 2.00 days.

4 **Q: How were the expense lead days for gas purchases determined?**

5 A: Columbia purchases gas from various producers and transports it through
6 interstate pipeline companies. In determining the gas purchase expense lead,
7 all purchases paid during the calendar year 2025 were reviewed.

8 For each service month, the number of days from the midpoint of
9 service to the payment date for gas received was determined. The gas
10 purchase expense lead days are calculated by dividing the annual weighted
11 dollar lead days by the annual amount paid to the suppliers. On Attachment
12 KLJ-CWC-1, Sheet No. 2, the costs for all suppliers are totaled and averaged
13 to establish an overall weighted average of 39.23 lead days for gas purchased.
14 Attachment KLJ-CWC-1, Sheets No. 2a and No. 2b provide additional
15 detailed support.

16

17 **Q: Why are expense lead days shown for Corporate Insurance negative?**

18 A: Corporate insurance costs are paid in advance of services provided, reflecting
19 a working capital requirement. As indicated on Sheet No. 3, payments are
20 made well in advance of the corresponding service period resulting in

1 negative (144.65) expense lead. Furthermore, the Company's books and
2 records recognize a prepayment of these costs.

3 **Q: Were all of the various types of payroll used in determining the number of**
4 **lead days for payroll?**

5 A: Yes. Attachment KLJ-CWC-1, Sheet No. 4 shows the calculation of lead days
6 for gross pay in Column 2. There are 2.82 lead days with regard to payroll for
7 biweekly paid employees, which are comprised of 7 days from the midpoint
8 to the end of the pay period less the number of days from the end of the pay
9 period to the date payroll is funded. The monthly payroll has an expense lead
10 of 7.58 days. Combined with the biweekly expense lead, payroll has an
11 overall average lead of 4.44 days as shown on Line 3, Column 2. Attachment
12 KLJ-CWC-1, Sheets No. 4a and No. 4b provide additional detailed support.

13 **Q: Are the incentive compensation lead days calculated similar to payroll?**

14 A: Yes. Columbia has a Corporate Incentive Payout ("CIP") program. Typically,
15 employees are paid this compensation after the year in which the services
16 were provided. In this case, 2024 CIP was paid during 2025. Lead days for
17 incentive compensation were calculated from the midpoint of the year to the
18 actual payment dates, both for bi-weekly and monthly paid employees, to
19 arrive at 238.71 days as detailed on Attachment KLJ-CWC-1, Sheet No. 5.

20 **Q: How were employee benefits expense lead days determined in your lead-**

1 **lag analysis?**

2 A: Employee benefits are paid by the Company on a monthly basis via NCSC
3 inter-Company billing. The date of the bill was compared to the midpoint of
4 the service period. The bill is processed near the end of the service month for
5 an overall expense lead of 13.70 days for the other employee benefits, as
6 detailed on Attachment KLJ-CWC-1, Sheet No. 6.

7 **Q: How were OPEB and pension expense lead days determined in your lead-**
8 **lag analysis?**

9 A: Post-retirement benefits other than pensions (“OPEB”) and pension funding
10 occurs via inter-company billing from NCSC. The OPEB expense lead days of
11 42.90 days are calculated in Sheet No. 7. Columbia did not make any
12 pension contributions during 2025.

13 **Q: Why are uncollectible expense and the miscellaneous tracker adjustment**
14 **lead days the same as the revenue lag days?**

15 A: Uncollectible expense and miscellaneous tracker adjustment are non-cash in
16 nature and should have no impact on CWC.

17 **Q: How were the Corporate Services lead days of 35.40 determined?**

18 A: The Company pays monthly for the services provided on a contract basis by
19 NCSC. Generally, payment is made at the middle of the month following the
20 month of service. The date paid was compared to the month in which the

1 related services were provided, and resulted in an overall expense lead of
2 35.40 days for the test year as shown on Attachment KLJ-CWC-1, Sheet No. 8.

3 **Q: What is included in Other O&M Costs and how was the 41.20 day expense**
4 **lead determined?**

5 A: Payments to a wide variety of vendors for all O&M costs, other than those
6 already mentioned (purchased gas, prepaid insurance, employee payroll,
7 incentive compensation, employee benefits, pension and OPEB, uncollectible,
8 corporate services, and miscellaneous tracker adjustment) are included.
9 These include items such as outside services and office supplies. Since most
10 of the payments are made through the accounts payable system and the work
11 management system, separate lead days were calculated and then combined
12 to arrive at overall average lead days for this category of expense. For the
13 accounts payable system, 400 invoices were randomly chosen; for the work
14 management system, all of the purchase orders were used to calculate the lead
15 days between the purchase order date and the check date. The lead days
16 between the payment date and the midpoint of the service period were
17 calculated. The lead days for work management and accounts payable were
18 dollar weighted to arrive at an overall expense lead of 31.44 and 46.02 days,
19 respectively. For the two payment systems, the lead days for O&M costs were
20 further dollar weighted to calculate a single total lead of 41.20 days as

1 summarized on Attachment KLJ-CWC-1, Sheet No. 9.

2 **Q: Please explain the number of lead days for payroll taxes.**

3 A: Payroll tax lead days of 10.38 days are based on the statutory requirements
4 for payment of Federal Insurance Contributions Act (“FICA”) and federal and
5 state unemployment taxes. Columbia is a next day taxpayer for FICA.
6 Therefore, in computing the FICA lead on Attachment KLJ-CWC-1, Sheet
7 Nos. 10a, Page 1 and 10a, Page 2, the respective payroll leads were used and
8 weighted based on FICA withholdings, which results in 9.93 expense lead
9 days. Unemployment taxes, both federal and state, are based on quarterly
10 payments and result in 74.50 lead days for each as shown on Attachment KLJ-
11 CWC-1, Sheet 10b. The weighted average lead for payroll taxes is 10.38 days.

12 **Q: What is the number of expense lead days for property and other taxes?**

13 A: Property taxes relating to real estate cover a fiscal period from January 1
14 through December 31. Tax payments made by the Company normally occur
15 during the first and second quarters of the following year. During 2025,
16 property tax payments were delayed as the Company waited for the results
17 of the 2024 property tax assessment which resulted in most payments
18 occurring in June and July. The Company expects future property tax
19 payments to occur in the first and second quarters as has been the case in the
20 2021 and 2024 Rate Cases. As a result, the Company averaged the results of

1 the 2021, 2024, and 2026 Rate Cases to arrive at 307.23 expense lead days for
2 property taxes as shown on Attachment KLJ-CWC-1, Sheet No. 11. Other
3 taxes include severance tax resulting in 35.20 average lead days shown on
4 Attachment KLJ-CWC-1, Sheet No. 12.

5 **Q: Do Federal Income Taxes – Current follow a schedule prescribed by the**
6 **Internal Revenue Service (“IRS”)?**

7 A: Yes. Current federal tax laws require 100% of the current year estimated tax
8 liability to be paid in four equal installments dated 4/15, 6/15, 9/15 and 12/15,
9 or the first business day after a weekend or holiday. The lead days of 37.50 is
10 shown on Attachment KLJ-CWC-1, Sheet No. 13.

11 **Q: How is interest expense measured?**

12 A: Interest expense lead days were based on the semi-annual payments of
13 Columbia’s installment promissory notes and monthly interest payments of
14 Columbia’s money pool borrowings. The weighted average lead days totaled
15 92.59 days as shown on Attachment KLJ-CWC-1, Sheet No. 14. Attachment
16 KLJ-CWC-1, Sheet No. 14a provides additional detailed support.

17 **Q: Please explain the impact of Gross Receipts, Franchise and Sales and Use**
18 **Taxes on Columbia’s CWC as shown on Schedule B-5.2A, Lines 28, 29, and**
19 **30, respectively.**

20 A: As explained earlier, these taxes are customer taxes. Adjustments were made

1 to revenue for these taxes to properly calculate the revenue lag. However, the
2 collection and payment of these taxes require working capital. The Gross
3 Receipts and Franchise Tax lead days of 56.90 and 44.80 days, respectively,
4 are developed on Attachment KLJ-CWC-1, Sheet No. 15 while the Sales and
5 Use Tax lead days of 35.10 are developed on Attachment KLJ-CWC-1, Sheet
6 16. Because these three taxes are not part of the cost of service, year 2025
7 payments are used to arrive at the related cash working capital shown on
8 Schedule B-5.2A.

9 **Q: What was the test year CWC requirement resulting from the application of**
10 **the lead lag method?**

11 A: As indicated on Schedule B-5.2A, the net CWC component for the Forecasted
12 Test Period is \$(11,189,551).

13 **Q: Is there more than one way to calculate a CWC requirement?**

14 A: Yes. As mentioned above, prior to the 2021 Rate Case, the Commission
15 accepted the Company's calculation of CWC using the formula approach
16 of taking 1/8 of operations and maintenance expenses.

17 **Q: What were the calculated results using the 1/8 of operations and**
18 **maintenance expenses formula approach to determining CWC?**

1 A: Using the formula approach of 1/8 of forecasted period operations and
2 maintenance expenses, the calculated CWC requirement was \$7,386,266.
3 This calculation is detailed on Schedule B-5.2B.

4 **Q: Please summarize the results of the calculated potential CWC**
5 **requirements.**

6 A: The potential calculated CWC requirements are shown below:

- 7 • Lead Lag method Calculation Forecasted Test Period -
8 \$(11,189,551)
- 9 • Lead Lag method Calculation Base Period - \$(13,072,714)
- 10 • 1/8 O&M Expense (formula approach) Calculation - \$7,386,266

11 **Q: Is the Company using the results of the lead lag study or the 1/8 O&M**
12 **Expense (formula approach) to determine the CWC component of the**
13 **allowance for working capital?**

14 A: No. The Company is not making an adjustment for CWC. As noted above,
15 the results of the two methods to calculate CWC vary significantly. The
16 Company is not requesting the full amount that would have been requested
17 in cases prior to the 2021 Rate Case using the 1/8 O&M expense formula
18 approach or the negative amount produced by the Lead Lag method, but
19 instead is not requesting a CWC adjustment.

20 **Q: Does this complete your Prepared Direct Testimony?**

1 A: Yes.

ATTACHMENT KLJ-CWC-1

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
REVENUE LAG
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 1
WITNESS: JOHNSON

<u>Line No.</u>	<u>Lag Component</u> (1)	<u>Number of Days</u> (2)
1	Meter Reading 1/	15.21
2	Collection (see Sheet No. 1a)	2.60
3	Billing (see Sheet No. 1c)	2.00
4	Total Revenue Lag	<u>19.81</u>

1/ Meter reading lag represents the midpoint of any billing month and are computed as:
 $365 \text{ days} / 12 \text{ Months} / 2 \text{ (midpoint)} = 15.21 \text{ days.}$

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
WEIGHTED AVERAGE COLLECTION LAG
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 1a
WITNESS: JOHNSON

<u>Line No.</u>	<u>Average Daily Revenue</u>	<u>Amount</u> \$
1	Total Tariff Revenues:	
2	Residential Revenues	124,556,231
3	Commercial Revenues	59,517,466
4	Industrial Revenues	2,816,128
5	Other Revenues	-
6	Total Tariff Revenue	<u>186,889,826</u>
7	Non - traditional sales	4,676,452
8	Transportation Revenue	26,771,081
9	Gross Receipts, Franchise & Sales & Use Taxes	17,723,861
10	Forfeited Discounts	188,376
11	Miscellaneous Service Revenue	49,059
12	Other Gas Revenues - Other	<u>(788,805)</u>
13	Subtotal of Additional Revenue	48,620,025
14	Choice Marketer Revenues	<u>14,780,208</u>
15	Total Adjusted Revenue	<u>250,290,059</u>
16	Average Daily Revenue (Line 15 ÷ 365 days)	<u>685,726</u>
17	Total Average Daily A/R Balance (Per Sheet No. 1b)	<u>1,781,099</u>
18	Revenue Collection Lag Days (Line 17 ÷ Line 16)	2.60

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
SUMMARY OF ACCOUNT RECEIVABLE
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 1b
WITNESS: JOHNSON

<u>Line No.</u>	<u>Month</u>	14200250, 14300220 Customer A/R GMB Month-End <u>Balance</u> (1) (\$)	14200260 Customer Premise Month-End <u>Balance</u> (2) (\$)	14300018 Off-System Sales Month-End <u>Balance</u> (3) (\$)	14300240 Transportation A/R Month-End <u>Balance</u> (4) (\$)	Utility Accounts <u>Receivables</u> (5)=(1 thru 4) (\$)
1	January	448,539	242,762	819,964	1,885,359	3,396,624
2	February	378,658	222,074	413,189	2,035,597	3,049,518
3	March	303,874	225,384	381,391	1,731,162	2,641,810
4	April	185,296	228,954	265,501	1,365,924	2,045,674
5	May	148,740	227,428	276,920	1,376,482	2,029,570
6	June	209,529	241,590	571,625	1,335,145	2,357,889
7	July	205,704	212,283	-	1,137,584	1,555,571
8	August	238,798	177,480	327,208	1,261,954	2,005,440
9	September	170,672	170,432	407,649	1,149,712	1,898,465
10	October	246,335	171,361	500,013	1,280,685	2,198,394
11	November	367,619	171,792	814,805	1,675,170	3,029,385
12	December	311,066	95,283	210,226	1,594,483	2,211,059
13	Total	<u>3,214,829</u>	<u>2,386,822</u>	<u>4,988,490</u>	<u>17,829,258</u>	<u>28,419,399</u>
14	12 Mo. Avg.	<u>267,902</u>	<u>198,902</u>	<u>415,707</u>	<u>1,485,771</u>	<u>2,368,283</u>
15	End of Month Average Daily A/R Balance - TME 12-31-2025 (Line 14)					2,368,283
16	Average Daily Customer A/R CAB Balance - Account 14200220					(198,053)
17	Average Daily Customer A/R Choice Balance - Accounts 14300330 and 14300350					<u>(389,131)</u>
18	Total Average Daily A/R Balance					1,781,099

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
BILLING LAG CALCULATION
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 1c
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Description</u> (1)	<u>Revenue Amount</u> (2) \$	<u>Billing Lag</u> (3)	<u>Weighted Revenue</u> (4)=(2)*(3) \$
1	Tariff / Transportation Revenues - (DIS)	172,460,112	1.45	249,793,417
2	Tariff / Transportation Revenues - (GTS)	11,533,686	10.30	118,806,999
3	Tariff / Transportation Revenues - (GMB/GAS)	<u>2,896,028</u>	<u>1.63</u>	<u>4,720,105</u>
4		<u>186,889,826</u>		<u>373,320,521</u>
5	Calculated Billing Lag		<u>2.00</u>	

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED COST
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2
WITNESS: JOHNSON

<u>Line No.</u>	<u>Supplier Category</u> (1)	<u>Reference</u> (2)	<u>Amount Paid</u> (3) \$	<u>Weighted Average Lead Days</u> (4)	<u>Dollar Lead Days</u> (5=3*4) \$
1	Commodity Costs	Sheet 2a	\$38,837,060	40.96	\$ 1,590,635,012
2	Transportation Costs	Sheet 2b	<u>\$39,933,374</u>	<u>37.54</u>	<u>\$ 1,499,251,344</u>
3		Total	<u>\$78,770,434</u>	<u>39.23</u>	<u>\$ 3,089,886,356</u>

Note: The Gas Purchase leads for both Commodity and Transportation Costs were developed through the Energy Supply & Optimization Department gas purchase system that included the gas flow service period, the date paid and the amount paid for each purchase.

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED - COMMODITY COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2a - Page 1 of 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
1	12/31/24	01/27/25	15.50	42.50	\$85,134	3,618,195
2	12/31/24	01/27/25	15.50	42.50	\$404,962	17,210,864
3	12/31/24	01/27/25	15.50	42.50	\$8,793	373,703
4	12/31/24	01/27/25	15.50	42.50	\$518	22,015
5	12/31/24	01/27/25	15.50	42.50	\$33,401	1,419,521
6	12/31/24	01/27/25	15.50	42.50	\$77,420	3,290,350
7	12/31/24	01/27/25	15.50	42.50	\$22,968	976,140
8	12/31/24	01/27/25	15.50	42.50	\$86,931	3,694,549
9	12/31/24	01/27/25	15.50	42.50	\$1,056,906	44,918,505
10	12/31/24	01/27/25	15.50	42.50	\$151,646	6,444,944
11	12/31/24	01/27/25	15.50	42.50	\$13,250	563,125
12	12/31/24	01/27/25	15.50	42.50	\$12,410	527,404
13	12/31/24	01/27/25	15.50	42.50	\$26,370	1,120,725
14	12/31/24	01/27/25	15.50	42.50	\$3,123	132,728
15	12/31/24	01/27/25	15.50	42.50	\$211	8,972
16	12/31/24	01/27/25	15.50	42.50	\$14,250	605,625
17	12/31/24	01/27/25	15.50	42.50	\$189,975	8,073,938
18	12/31/24	01/27/25	15.50	42.50	\$73,470	3,122,454
19	12/31/24	01/27/25	15.50	42.50	\$10,270	436,475
20	12/31/24	01/27/25	15.50	42.50	\$40,322	1,713,685
21	12/31/24	01/24/25	15.50	39.50	\$42,400	1,674,800
22	12/31/24	01/27/25	15.50	42.50	\$82,050	3,487,125
23	12/31/24	01/27/25	15.50	42.50	\$14,463	614,656
24	12/31/24	01/27/25	15.50	42.50	\$840	35,700
25	12/31/24	01/27/25	15.50	42.50	\$4,688	199,240
26	12/31/24	01/27/25	15.50	42.50	\$12,850	546,125
27	12/31/24	01/27/25	15.50	42.50	\$57,265	2,433,763
28	12/31/24	01/27/25	15.50	42.50	\$30,000	1,275,000
29	12/31/24	01/27/25	15.50	42.50	\$25,850	1,098,625
30	12/31/24	01/27/25	15.50	42.50	\$2,210	93,925
31	12/31/24	01/27/25	15.50	42.50	\$12,672	538,560
32	12/31/24	01/27/25	15.50	42.50	\$154,180	6,552,650
33	12/31/24	01/27/25	15.50	42.50	\$20,195	858,288
34	01/31/25	02/25/25	15.50	40.50	\$62,700	2,539,350
35	01/31/25	02/25/25	15.50	40.50	\$7,707	312,134
36	01/31/25	02/25/25	15.50	40.50	\$709	28,694
37	01/31/25	02/25/25	15.50	40.50	\$67,021	2,714,365
38	01/31/25	02/25/25	15.50	40.50	\$70,375	2,850,188
39	01/31/25	02/25/25	15.50	40.50	\$14,388	582,694
40	01/31/25	02/25/25	15.50	40.50	\$27,455	1,111,928
41	01/31/25	02/25/25	15.50	40.50	\$42,000	1,701,000
42	01/31/25	02/25/25	15.50	40.50	\$301,520	12,211,560

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED - COMMODITY COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2a - Page 2 of 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
43	01/31/25	02/25/25	15.50	40.50	\$158,210	6,407,514
44	01/31/25	02/25/25	15.50	40.50	\$44,400	1,798,200
45	01/31/25	02/25/25	15.50	40.50	\$1,589,363	64,369,202
46	01/31/25	02/25/25	15.50	40.50	\$124,165	5,028,683
47	01/31/25	02/25/25	15.50	40.50	\$8,333	337,466
48	01/31/25	02/25/25	15.50	40.50	\$14,750	597,375
49	01/31/25	02/25/25	15.50	40.50	\$59,700	2,417,850
50	01/31/25	02/25/25	15.50	40.50	\$204	8,277
51	01/31/25	02/25/25	15.50	40.50	\$94,680	3,834,540
52	01/31/25	02/25/25	15.50	40.50	\$162,115	6,565,658
53	01/31/25	02/25/25	15.50	40.50	\$42,250	1,711,125
54	01/31/25	02/25/25	15.50	40.50	\$4,695	190,148
55	01/31/25	02/25/25	15.50	40.50	\$24,730	1,001,565
56	01/31/25	02/25/25	15.50	40.50	\$18,550	751,275
57	01/31/25	02/25/25	15.50	40.50	\$130,961	5,303,900
58	01/31/25	02/25/25	15.50	40.50	\$28,236	1,143,538
59	01/31/25	02/25/25	15.50	40.50	\$81,260	3,291,030
60	01/31/25	02/25/25	15.50	40.50	\$22,928	928,584
61	01/31/25	02/25/25	15.50	40.50	\$37,489	1,518,305
62	01/31/25	02/25/25	15.50	40.50	\$85,485	3,462,122
63	01/31/25	02/25/25	15.50	40.50	\$19,806	802,123
64	01/31/25	02/25/25	15.50	40.50	\$59,825	2,422,913
65	01/31/25	02/25/25	15.50	40.50	\$87,254	3,533,787
66	02/28/25	03/25/25	14.00	39.00	\$8,800	343,200
67	02/28/25	03/25/25	14.00	39.00	\$35,250	1,374,750
68	02/28/25	03/25/25	14.00	39.00	\$170,621	6,654,219
69	02/28/25	03/25/25	14.00	39.00	\$116,642	4,549,033
70	02/28/25	03/25/25	14.00	39.00	\$52,650	2,053,350
71	02/28/25	03/25/25	14.00	39.00	\$1,088,535	42,452,865
72	02/28/25	03/25/25	14.00	39.00	\$43,750	1,706,250
73	02/28/25	03/25/25	14.00	39.00	\$44	1,706
74	02/28/25	03/25/25	14.00	39.00	\$74,813	2,917,688
75	02/28/25	03/25/25	14.00	39.00	\$37,173	1,449,728
76	02/28/25	03/25/25	14.00	39.00	\$4,170	162,630
77	03/31/25	04/25/25	15.50	40.50	\$16,225	657,113
78	03/31/25	04/25/25	15.50	40.50	\$47,977	1,943,048
79	03/31/25	04/25/25	15.50	40.50	\$15,575	630,788
80	03/31/25	04/25/25	15.50	40.50	\$16,669	675,084
81	03/31/25	04/25/25	15.50	40.50	\$149,448	6,052,644
82	03/31/25	04/25/25	15.50	40.50	\$507,763	20,564,391
83	03/31/25	04/25/25	15.50	40.50	\$31,450	1,273,725

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED - COMMODITY COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2a - Page 3 of 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
84	03/31/25	04/25/25	15.50	40.50	\$28,350	1,148,175
85	03/31/25	04/25/25	15.50	40.50	\$136	5,520
86	03/31/25	04/25/25	15.50	40.50	\$139,051	5,631,576
87	03/31/25	04/25/25	15.50	40.50	\$7,725	312,863
88	03/31/25	04/25/25	15.50	40.50	\$83,748	3,391,774
89	03/31/25	04/25/25	15.50	40.50	\$93,913	3,803,456
90	03/31/25	04/25/25	15.50	40.50	\$15,500	627,750
91	03/31/25	04/25/25	15.50	40.50	\$1,550	62,775
92	03/31/25	04/25/25	15.50	40.50	\$78,750	3,189,375
93	03/31/25	04/25/25	15.50	40.50	\$670	27,135
94	03/31/25	04/25/25	15.50	40.50	\$23,544	953,532
95	03/31/25	04/25/25	15.50	40.50	\$2,840	115,020
96	03/31/25	04/25/25	15.50	40.50	\$14,413	583,706
97	03/31/25	04/25/25	15.50	40.50	\$37,083	1,501,862
98	03/31/25	04/25/25	15.50	40.50	\$8,238	333,619
99	03/31/25	04/25/25	15.50	40.50	\$13,950	564,975
100	04/30/25	05/27/25	15.00	42.00	\$186,720	7,842,219
101	04/30/25	05/27/25	15.00	42.00	\$26,100	1,096,200
102	04/30/25	05/27/25	15.00	42.00	\$297	12,453
103	04/30/25	05/27/25	15.00	42.00	\$16,987	713,433
104	04/30/25	05/27/25	15.00	42.00	\$1,361,755	57,193,689
105	04/30/25	05/27/25	15.00	42.00	\$359,033	15,079,365
106	04/30/25	05/23/25	15.00	38.00	\$152,428	5,792,264
107	04/30/25	05/27/25	15.00	42.00	\$70,724	2,970,387
108	04/30/25	05/27/25	15.00	42.00	\$181,022	7,602,904
109	04/30/25	05/27/25	15.00	42.00	\$2,503,068	105,128,856
110	04/30/25	05/27/25	15.00	42.00	\$32,680	1,372,539
111	04/30/25	05/27/25	15.00	42.00	\$62,475	2,623,950
112	04/30/25	05/27/25	15.00	42.00	\$32,880	1,380,960
113	04/30/25	05/27/25	15.00	42.00	\$79,140	3,323,880
114	04/30/25	05/27/25	15.00	42.00	\$65,663	2,757,825
115	04/30/25	05/27/25	15.00	42.00	\$701,824	29,476,598
116	04/30/25	05/27/25	15.00	42.00	\$461	19,353
117	04/30/25	05/27/25	15.00	42.00	\$1,290,245	54,190,301
118	04/30/25	05/27/25	15.00	42.00	\$10,535	442,470
119	04/30/25	05/27/25	15.00	42.00	\$411,308	17,274,936
120	04/30/25	05/27/25	15.00	42.00	\$15,450	648,900
121	04/30/25	05/27/25	15.00	42.00	\$11,000	462,000
122	04/30/25	05/27/25	15.00	42.00	\$153,600	6,451,200
123	04/30/25	05/27/25	15.00	42.00	\$110,675	4,648,350
124	04/30/25	05/27/25	15.00	42.00	\$140,950	5,919,900
125	04/30/25	05/27/25	15.00	42.00	\$100,313	4,213,146

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED - COMMODITY COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2a - Page 4 of 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
126	04/30/25	05/27/25	15.00	42.00	\$11,950	501,900
127	04/30/25	05/27/25	15.00	42.00	\$384,343	16,142,385
128	04/30/25	05/27/25	15.00	42.00	\$3,992	167,654
129	04/30/25	05/27/25	15.00	42.00	\$153,723	6,456,366
130	04/30/25	05/27/25	15.00	42.00	\$25,500	1,071,000
131	04/30/25	05/27/25	15.00	42.00	\$28,121	1,181,082
132	05/31/25	06/25/25	15.50	40.50	\$291,510	11,806,155
133	05/31/25	06/25/25	15.50	40.50	\$13,700	554,850
134	05/31/25	06/25/25	15.50	40.50	\$23,990	971,595
135	05/31/25	06/25/25	15.50	40.50	\$454,929	18,424,625
136	05/31/25	06/25/25	15.50	40.50	\$171,000	6,925,500
137	05/31/25	06/25/25	15.50	40.50	\$6,750	273,375
138	05/31/25	06/25/25	15.50	40.50	\$59,740	2,419,467
139	05/31/25	06/25/25	15.50	40.50	\$238,651	9,665,366
140	05/31/25	06/25/25	15.50	40.50	\$5,370	217,485
141	05/31/25	06/25/25	15.50	40.50	\$131,226	5,314,653
142	05/31/25	06/25/25	15.50	40.50	\$81,270	3,291,435
143	05/31/25	06/25/25	15.50	40.50	\$552,265	22,366,733
144	05/31/25	06/25/25	15.50	40.50	\$121	4,913
145	05/31/25	06/25/25	15.50	40.50	\$2,740	110,970
146	05/31/25	06/25/25	15.50	40.50	\$52,325	2,119,163
147	05/31/25	06/25/25	15.50	40.50	\$50,713	2,053,877
148	05/31/25	06/25/25	15.50	40.50	\$52,788	2,137,914
149	05/31/25	06/25/25	15.50	40.50	\$870	35,235
150	05/31/25	06/25/25	15.50	40.50	\$20,175	817,088
151	05/31/25	06/25/25	15.50	40.50	\$27,435	1,111,118
152	06/30/25	07/25/25	15.00	40.00	\$932,680	37,307,200
153	06/30/25	07/25/25	15.00	40.00	\$788	31,520
154	06/30/25	07/25/25	15.00	40.00	\$437,037	17,481,480
155	06/30/25	07/25/25	15.00	40.00	\$110,305	4,412,200
156	06/30/25	07/25/25	15.00	40.00	\$909	36,360
157	06/30/25	07/25/25	15.00	40.00	\$16,834	673,360
158	06/30/25	07/25/25	15.00	40.00	\$13,534	541,340
159	06/30/25	07/25/25	15.00	40.00	\$25,285	1,011,398
160	06/30/25	07/25/25	15.00	40.00	\$727,782	29,111,280
161	06/30/25	07/25/25	15.00	40.00	\$20,183	807,300
162	06/30/25	07/25/25	15.00	40.00	\$19,500	780,000
163	06/30/25	07/25/25	15.00	40.00	\$37,812	1,512,480
164	06/30/25	07/25/25	15.00	40.00	\$3,740	149,600
165	06/30/25	07/25/25	15.00	40.00	\$7,644	305,760
166	06/30/25	07/25/25	15.00	40.00	\$213,094	8,523,750

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
GAS PURCHASED - COMMODITY COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 2a - Page 5 of 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
167	06/30/25	07/25/25	15.00	40.00	\$243	9,726
168	06/30/25	07/25/25	15.00	40.00	\$20,435	817,400
169	06/30/25	07/25/25	15.00	40.00	\$101,388	4,055,500
170	06/30/25	07/25/25	15.00	40.00	\$58,968	2,358,720
171	06/30/25	07/25/25	15.00	40.00	\$27,090	1,083,600
172	06/30/25	07/25/25	15.00	40.00	\$177,215	7,088,600
173	06/30/25	07/25/25	15.00	40.00	\$29,000	1,160,000
174	06/30/25	07/25/25	15.00	40.00	\$25,993	1,039,720
175	06/30/25	07/25/25	15.00	40.00	\$27,100	1,084,000
176	06/30/25	07/25/25	15.00	40.00	\$2,900	116,000
177	06/30/25	07/25/25	15.00	40.00	\$13,965	558,600
178	06/30/25	07/25/25	15.00	40.00	\$158,511	6,340,420
179	07/31/25	08/25/25	15.50	40.50	\$19,390	785,295
180	07/31/25	08/25/25	15.50	40.50	\$14,050	569,025
181	07/31/25	08/25/25	15.50	40.50	\$141,109	5,714,915
182	07/31/25	08/25/25	15.50	40.50	\$14,263	577,631
183	07/31/25	08/25/25	15.50	40.50	\$28,985	1,173,893
184	07/31/25	08/25/25	15.50	40.50	\$159,216	6,448,238
185	07/31/25	08/25/25	15.50	40.50	\$15,375	622,694
186	07/31/25	08/25/25	15.50	40.50	\$1,689,166	68,411,233
187	07/31/25	08/25/25	15.50	40.50	\$85,993	3,482,717
188	07/31/25	08/25/25	15.50	40.50	\$23,814	964,467
189	07/31/25	08/25/25	15.50	40.50	\$423,600	17,155,800
190	07/31/25	08/25/25	15.50	40.50	\$217	8,782
191	07/31/25	08/25/25	15.50	40.50	\$119,851	4,853,955
192	07/31/25	08/25/25	15.50	40.50	\$119,625	4,844,813
193	07/31/25	08/25/25	15.50	40.50	\$58,145	2,354,873
194	07/31/25	08/25/25	15.50	40.50	\$14,250	577,125
195	07/31/25	08/25/25	15.50	40.50	\$13,588	550,294
196	07/31/25	08/25/25	15.50	40.50	\$72,338	2,929,669
197	07/31/25	08/25/25	15.50	40.50	\$39,523	1,600,661
198	07/31/25	08/25/25	15.50	40.50	\$10,238	414,639
199	07/31/25	08/25/25	15.50	40.50	\$8,100	328,050
200	07/31/25	08/25/25	15.50	40.50	\$50,598	2,049,199
201	07/31/25	08/25/25	15.50	40.50	\$199,754	8,090,027
202	07/31/25	08/25/25	15.50	40.50	\$138,449	5,607,195
203	07/31/25	08/25/25	15.50	40.50	\$61,938	2,508,489
204	07/31/25	08/25/25	15.50	40.50	\$319,652	12,945,886
205	07/31/25	08/25/25	15.50	40.50	\$201,282	8,151,901
206	08/31/25	09/25/25	15.50	40.50	\$154,463	6,255,752
207	08/31/25	09/25/25	15.50	40.50	\$88,200	3,572,100

COLUMBIA GAS OF KENTUCKY, INC.
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GAS PURCHASED - COMMODITY COSTS
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WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
208	08/31/25	09/25/25	15.50	40.50	\$511,438	20,713,219
209	08/31/25	09/25/25	15.50	40.50	\$135,997	5,507,879
210	08/31/25	09/25/25	15.50	40.50	\$19,738	799,399
211	08/31/25	09/25/25	15.50	40.50	\$174,338	7,060,679
212	08/31/25	09/25/25	15.50	40.50	\$10,423	422,115
213	08/31/25	09/25/25	15.50	40.50	\$18,955	767,678
214	08/31/25	09/25/25	15.50	40.50	\$2,216,785	89,779,772
215	08/31/25	09/25/25	15.50	40.50	\$108,715	4,402,958
216	08/31/25	09/25/25	15.50	40.50	\$26,141	1,058,690
217	08/31/25	09/25/25	15.50	40.50	\$58,213	2,357,606
218	08/31/25	09/25/25	15.50	40.50	\$125,269	5,073,384
219	08/31/25	09/25/25	15.50	40.50	\$386	15,638
220	08/31/25	09/25/25	15.50	40.50	\$16,477	667,319
221	08/31/25	09/25/25	15.50	40.50	\$654,027	26,488,073
222	08/31/25	09/25/25	15.50	40.50	\$52,750	2,136,375
223	08/31/25	09/25/25	15.50	40.50	\$21,645	876,623
224	08/31/25	09/25/25	15.50	40.50	\$11,309	458,015
225	08/31/25	09/25/25	15.50	40.50	\$91,501	3,705,801
226	08/31/25	09/25/25	15.50	40.50	\$64,275	2,603,138
227	08/31/25	09/25/25	15.50	40.50	\$39,843	1,613,642
228	08/31/25	09/25/25	15.50	40.50	\$13,163	533,081
229	08/31/25	09/25/25	15.50	40.50	\$24,950	1,010,475
230	08/31/25	09/25/25	15.50	40.50	\$5,786	234,333
231	08/31/25	09/25/25	15.50	40.50	\$168,550	6,826,275
232	08/31/25	09/25/25	15.50	40.50	\$102,789	4,162,955
233	09/30/25	10/27/25	15.00	42.00	\$9,450	396,900
234	09/30/25	10/27/25	15.00	42.00	\$4,255	178,710
235	09/30/25	10/27/25	15.00	42.00	\$171,231	7,191,702
236	09/30/25	10/27/25	15.00	42.00	\$112,508	4,725,315
237	09/30/25	10/24/25	15.00	39.00	\$27,700	1,080,300
238	09/30/25	10/27/25	15.00	42.00	\$44,243	1,858,185
239	09/30/25	10/27/25	15.00	42.00	\$101,470	4,261,719
240	09/30/25	10/27/25	15.00	42.00	\$11,754	493,667
241	09/30/25	10/27/25	15.00	42.00	\$672,013	28,224,525
242	09/30/25	10/24/25	15.00	39.00	\$89,831	3,503,419
243	09/30/25	10/27/25	15.00	42.00	\$74,310	3,121,020
244	09/30/25	10/27/25	15.00	42.00	\$27,488	1,154,475
245	09/30/25	10/27/25	15.00	42.00	\$10,446	438,743
246	09/30/25	10/27/25	15.00	42.00	\$8,030	337,260
247	09/30/25	10/27/25	15.00	42.00	\$276	11,596
248	09/30/25	10/27/25	15.00	42.00	\$49,904	2,095,968
249	09/30/25	10/27/25	15.00	42.00	\$17,282	725,834

COLUMBIA GAS OF KENTUCKY, INC.
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WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
250	09/30/25	10/27/25	15.00	42.00	\$204,202	8,576,463
251	09/30/25	10/27/25	15.00	42.00	\$15,530	652,239
252	09/30/25	10/27/25	15.00	42.00	\$39,595	1,662,990
253	09/30/25	10/27/25	15.00	42.00	\$143,617	6,031,904
254	09/30/25	10/27/25	15.00	42.00	\$24,602	1,033,284
255	09/30/25	10/27/25	15.00	42.00	\$3,141	131,922
256	09/30/25	10/27/25	15.00	42.00	\$571	23,972
257	09/30/25	10/27/25	15.00	42.00	\$9,525	400,050
258	09/30/25	10/27/25	15.00	42.00	\$2,085	87,549
259	09/30/25	10/27/25	15.00	42.00	\$34,725	1,458,440
260	09/30/25	10/27/25	15.00	42.00	\$43,192	1,814,075
261	10/31/25	11/25/25	15.50	40.50	\$5,268	213,354
262	10/31/25	11/25/25	15.50	40.50	\$27,103	1,097,651
263	10/31/25	11/25/25	15.50	40.50	\$81,000	3,280,500
264	10/31/25	11/25/25	15.50	40.50	\$128,096	5,187,898
265	10/31/25	11/25/25	15.50	40.50	\$15,100	611,550
266	10/31/25	11/25/25	15.50	40.50	\$9,239	374,191
267	10/31/25	11/25/25	15.50	40.50	\$559,963	22,678,481
268	10/31/25	11/25/25	15.50	40.50	\$57,100	2,312,550
269	10/31/25	11/25/25	15.50	40.50	\$23,883	967,262
270	10/31/25	11/25/25	15.50	40.50	\$55,575	2,250,788
271	10/31/25	11/25/25	15.50	40.50	\$15,000	607,500
272	10/31/25	11/25/25	15.50	40.50	\$17,000	688,500
273	10/31/25	11/25/25	15.50	40.50	\$18,223	738,021
274	10/31/25	11/25/25	15.50	40.50	\$130,781	5,296,641
275	10/31/25	11/25/25	15.50	40.50	\$166	6,703
276	10/31/25	11/25/25	15.50	40.50	\$232,965	9,435,083
277	10/31/25	11/25/25	15.50	40.50	\$20,700	838,350
278	10/31/25	11/25/25	15.50	40.50	\$16,363	662,681
279	10/31/25	11/25/25	15.50	40.50	\$38,150	1,545,075
280	10/31/25	11/25/25	15.50	40.50	\$39,581	1,603,041
281	10/31/25	11/25/25	15.50	40.50	\$28,350	1,148,175
282	10/31/25	11/25/25	15.50	40.50	\$21,577	873,869
283	10/31/25	11/25/25	15.50	40.50	\$30,728	1,244,464
284	10/31/25	11/25/25	15.50	40.50	\$43,838	1,775,419
285	10/31/25	11/25/25	15.50	40.50	\$103,680	4,199,040
286	10/31/25	11/25/25	15.50	40.50	\$33,138	1,342,089
287	10/31/25	11/25/25	15.50	40.50	\$17,025	689,513
288	10/31/25	11/25/25	15.50	40.50	\$29,750	1,204,875
289	10/31/25	11/25/25	15.50	40.50	\$8,788	355,894

COLUMBIA GAS OF KENTUCKY, INC.
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WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
290	11/30/25	12/26/25	15.00	41.00	\$192,200	7,880,200
291	11/30/25	12/26/25	15.00	41.00	\$324,126	13,289,166
292	11/30/25	12/26/25	15.00	41.00	\$26,550	1,088,550
293	11/30/25	12/26/25	15.00	41.00	\$14,523	595,429
294	11/30/25	12/26/25	15.00	41.00	\$931,748	38,201,668
295	11/30/25	12/26/25	15.00	41.00	\$47,902	1,963,982
296	11/30/25	12/26/25	15.00	41.00	\$125,047	5,126,907
297	11/30/25	12/26/25	15.00	41.00	\$30,798	1,262,698
298	11/30/25	12/26/25	15.00	41.00	\$12,924	529,884
299	11/30/25	12/26/25	15.00	41.00	\$209	8,579
300	11/30/25	12/26/25	15.00	41.00	\$258,050	10,580,050
301	11/30/25	12/26/25	15.00	41.00	\$82,400	3,378,400
302	11/30/25	12/26/25	15.00	41.00	\$26,534	1,087,894
303	11/30/25	12/26/25	15.00	41.00	\$116,721	4,785,561
304	11/30/25	12/26/25	15.00	41.00	\$34,705	1,422,885
305	11/30/25	12/26/25	15.00	41.00	\$79,925	3,276,925
306	11/30/25	12/26/25	15.00	41.00	\$36,173	1,483,093
307	11/30/25	12/26/25	15.00	41.00	\$57,553	2,359,673
308	11/30/25	12/26/25	15.00	41.00	\$337,198	13,825,098
309	11/30/25	12/26/25	15.00	41.00	\$17,328	710,458
310	Total			<u>40.96</u>	<u>\$38,837,060</u>	<u>1,590,635,012</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
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GAS PURCHASED - TRANSPORTATION COSTS
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WITNESS: JOHNSON

<u>Line No.</u>	<u>Service Month</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lag Days</u> (4)=(2-1+3)	<u>Payment</u> (5)	<u>Weighted Days</u> (6)=(4*5)
1	12/31/24	01/23/25	15.50	38.50	\$22,890	881,282
2	12/31/24	01/23/25	15.50	38.50	\$1,868,285	71,928,984
3	12/31/24	01/23/25	15.50	38.50	\$62,412	2,402,851
4	01/31/25	02/24/25	15.50	39.50	\$24,673	974,582
5	01/31/25	02/24/25	15.50	39.50	\$1,982,257	78,299,145
6	01/31/25	02/24/25	15.50	39.50	\$63,860	2,522,476
7	02/28/25	03/24/25	14.00	38.00	\$25,523	969,891
8	02/28/25	03/24/25	14.00	38.00	\$1,997,669	75,911,413
9	02/28/25	03/24/25	14.00	38.00	\$62,542	2,376,596
10	03/31/25	04/21/25	15.50	36.50	\$24,812	905,654
11	03/31/25	04/21/25	15.50	36.50	\$2,088,286	76,222,445
12	03/31/25	04/21/25	15.50	36.50	\$62,386	2,277,077
13	04/30/25	05/22/25	15.00	37.00	\$5,262,696	194,719,749
14	04/30/25	05/22/25	15.00	37.00	\$62,823	2,324,467
15	05/31/25	06/23/25	15.50	38.50	\$5,211,636	200,647,989
16	05/31/25	06/23/25	15.50	38.50	\$62,448	2,404,256
17	06/30/25	07/21/25	15.00	36.00	\$3,081,997	110,951,897
18	06/30/25	07/21/25	15.00	36.00	\$62,876	2,263,520
19	07/31/25	08/22/25	15.50	37.50	\$3,075,376	115,326,588
20	07/31/25	08/22/25	15.50	37.50	\$62,589	2,347,085
21	08/31/25	09/22/25	15.50	37.50	\$3,043,126	114,117,243
22	08/31/25	09/22/25	15.50	37.50	\$62,683	2,350,602
23	09/30/25	10/20/25	15.00	35.00	\$3,020,264	105,709,256
24	09/30/25	10/20/25	15.00	35.00	\$62,526	2,188,423
25	10/31/25	11/24/25	15.50	39.50	\$4,292,872	169,568,434
26	10/31/25	11/24/25	15.50	39.50	\$62,568	2,471,438
27	11/30/25	12/22/25	15.00	37.00	\$53,538	1,980,918
28	11/30/25	12/22/25	15.00	37.00	\$4,105,200	151,892,390
29	11/30/25	12/22/25	15.00	37.00	\$62,559	2,314,693
30	Total			<u>37.54</u>	<u>\$39,933,374</u>	<u>1,499,251,344</u>

COLUMBIA GAS OF KENTUCKY, INC.

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PREPAID INSURANCE COSTS

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WITNESS: JOHNSON

<u>Line No.</u>	<u>Fee</u> (1)	<u>Payment Date</u> (2)	<u>Amount Paid</u> (3) \$	<u>Policy Period</u> (4)	<u>Midpoint of Period</u> (5)	<u>Lead Days</u> (6)	<u>Dollar Lead Days</u> (7)=(3)*(6) \$
1	Property	7/29/2025	2,261	11/1/25-11/1/26	5/1/2026	(276.00)	(624,127)
2	Property	12/5/2025	561	11/1/25-11/1/26	5/1/2026	(147.00)	(82,401)
3	Property	11/21/2025	25,549	11/1/25-11/1/26	5/1/2026	(161.00)	(4,113,431)
4	Property	12/2/2025	20,407	11/1/25-11/1/26	5/1/2026	(150.00)	(3,060,985)
5	Property	12/2/2025	1,793	11/1/25-11/1/26	5/1/2026	(150.00)	(268,920)
6	Property	12/29/2025	7,829	11/1/25-11/1/26	5/1/2026	(123.00)	(962,913)
7	General & Auto Liability	9/23/2025	2,759	7/1/25-7/1/26	1/1/2026	(100.00)	(275,945)
8	General & Auto Liability	9/23/2025	6,816	7/1/25-7/1/26	1/1/2026	(100.00)	(681,622)
9	General & Auto Liability	7/30/2025	255,890	7/1/25-7/1/26	1/1/2026	(155.00)	(39,662,999)
10	General & Auto Liability	10/7/2025	56,076	7/1/25-7/1/26	1/1/2026	(86.00)	(4,822,532)
11	General & Auto Liability	7/29/2025	3,000	7/1/25-7/1/26	1/1/2026	(156.00)	(468,000)
12	General & Auto Liability	7/29/2025	6,267	7/1/25-7/1/26	1/1/2026	(156.00)	(977,600)
13	Excess Liability	7/30/2025	224,596	7/1/25-7/1/26	1/1/2026	(155.00)	(34,812,377)
14	Excess Liability	7/30/2025	730,735	7/1/25-7/1/26	1/1/2026	(155.00)	(113,263,880)
15	Excess Liability	7/8/2025	51,711	7/1/25-7/1/26	1/1/2026	(177.00)	(9,152,809)
16	Excess Liability	7/7/2025	217,315	7/1/25-7/1/26	1/1/2026	(178.00)	(38,681,996)
17	Excess Liability	7/8/2025	23,255	7/1/25-7/1/26	1/1/2026	(177.00)	(4,116,192)
18	Excess Liability	7/18/2025	107,630	7/1/25-7/1/26	1/1/2026	(167.00)	(17,974,277)
19	Excess Liability	7/29/2025	350,305	7/1/25-7/1/26	1/1/2026	(156.00)	(54,647,565)
20	Excess Liability	7/16/2025	45,277	7/1/25-7/1/26	1/1/2026	(169.00)	(7,651,784)
21	Excess Liability	7/16/2025	18,138	7/1/25-7/1/26	1/1/2026	(169.00)	(3,065,344)
22	Excess Liability	7/15/2025	7,474	7/1/25-7/1/26	1/1/2026	(170.00)	(1,270,549)
23	Excess Liability	7/15/2025	805	7/1/25-7/1/26	1/1/2026	(170.00)	(136,926)
24	Excess Liability	7/8/2025	9,049	7/1/25-7/1/26	1/1/2026	(177.00)	(1,601,742)
25	Excess Liability	7/8/2025	54,038	7/1/25-7/1/26	1/1/2026	(177.00)	(9,564,686)
26	Excess Liability	9/24/2025	18,616	7/1/25-7/1/26	1/1/2026	(99.00)	(1,842,972)
27	Excess Liability	7/29/2025	27,245	7/1/25-7/1/26	1/1/2026	(156.00)	(4,250,239)
28	D&O Liability	11/13/2025	103,868	11/1/25-11/1/26	5/1/2026	(169.00)	(17,553,673)
29	D&O Liability	12/2/2025	3,476	11/1/25-11/1/26	5/1/2026	(150.00)	(521,460)
30	D&O Liability	7/29/2025	7,372	7/1/25-7/1/26	1/1/2026	(156.00)	(1,150,081)
31	D&O Liability	12/2/2025	617	11/1/25-11/1/26	5/1/2026	(150.00)	(92,475)
32	Fiduciary Liability	11/13/2025	18,511	11/1/25-11/1/26	5/1/2026	(169.00)	(3,128,347)
33	Fiduciary Liability	11/7/2025	4,829	11/1/25-11/1/26	5/1/2026	(175.00)	(845,119)
34	Commercial Crime	11/13/2025	5,435	11/1/25-11/1/26	5/1/2026	(169.00)	(918,505)
35	Cyber Liability	11/10/2025	46,604	11/1/25-11/1/26	5/1/2026	(172.00)	(8,015,845)
36	Professional Liability	7/30/2025	5,458	7/1/25-7/1/26	1/1/2026	(155.00)	(846,009)
37	Workers' Compensation	9/23/2025	57,666	7/1/25-7/1/26	1/1/2026	(100.00)	(5,766,577)
38	Workers' Compensation	7/30/2025	126,836	7/1/25-7/1/26	1/1/2026	(155.00)	(19,659,593)

COLUMBIA GAS OF KENTUCKY, INC.

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PREPAID INSURANCE COSTS

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WITNESS: JOHNSON

39	Workers' Compensation	10/7/2025	1,625	7/1/25-7/1/26	1/1/2026	(86.00)	(139,728)
40	Workers' Compensation	7/29/2025	2,504	7/1/25-7/1/26	1/1/2026	(156.00)	(390,599)
41	Workers' Compensation	10/31/2025	2,232	7/1/24-7/1/25	1/1/2026	(62.00)	(138,359)
42	Workers' Compensation	9/17/2025	4,541	7/1/25-7/1/26	1/1/2026	(106.00)	(481,320)
43	Workers' Compensation	9/17/2025	1,525	7/1/25-7/1/26	1/1/2026	(106.00)	(161,597)
44	Disability Program	9/23/2025	13,451	7/1/25-7/1/26	1/1/2026	(100.00)	(1,345,055)
45	Medical Stop Loss	2/24/2025	81,284	1/1/25-12/31/25	7/1/2025	(127.00)	(10,323,111)
46	Medical Stop Loss	3/17/2025	1,459	1/1/24-12/31/24	7/1/2024	259.00	377,829
47	Group Term Life	4/21/2025	237,519	1/1/25-12/31/25	7/1/2025	(71.00)	(16,863,875)
48	Group Term Life	4/11/2025	4,704	1/1/25-12/31/25	7/1/2025	(81.00)	(381,013)
49	Group Term Life	8/18/2025	3,813	1/1/24-12/31/24	7/1/2024	413.00	1,574,960
50	Group LTD	4/14/2025	120,549	1/1/25-12/31/25	7/1/2025	(78.00)	(9,402,824)
51	Group LTD	4/11/2025	5,189	1/1/25-12/31/25	7/1/2025	(81.00)	(420,325)
52	Group LTD	9/29/2025	2,755	1/1/24-12/31/24	7/1/2024	455.00	1,253,392
53	Travel Accident	3/4/2025	2,144	1/1/25 - 12/31/27	7/1/2026	(484.00)	(1,037,753)
54	Total		<u>3,141,362</u>				<u>(454,411,875)</u>
55	Weighted Average Days					<u>(144.65)</u>	

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
EMPLOYEE PAYROLL COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 4
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Description</u>	<u>Reference</u>	<u>Payroll Costs</u> (1) \$	<u>Lead Days</u> (2)	<u>Dollar Lead Days</u> (3=1*2) \$
1	Bi-Weekly:	Sheet 4a	16,748,507	2.82	47,198,790
2	Monthly:	Sheet 4b	<u>8,619,189</u>	<u>7.58</u>	<u>65,312,340</u>
3		Total Payroll Costs	<u>25,367,696</u>	<u>4.44</u>	<u>112,511,130</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
BI-WEEKLY GROSS PAYROLL LEAD DAYS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 4a
WITNESS: JOHNSON

<u>Line No.</u>	<u>Bi-Weekly Payroll Funding Dates</u> (1)	<u>End of Pay Period</u> (2)	<u>Days from Funding Date to Pay Period</u> (3)	<u>Service Midpoint</u> (4)	<u>Bi-Weekly Gross Pay Lead Days</u> (5)=(3)+(4)	<u>Normal Bi-Weekly Gross Pay</u> (6) (\$)	<u>Bi-Weekly Gross Pay Dollar Days</u> (7)=(5)*(6)
1	01/07/25	01/11/25	(4.00)	7.00	3.00	571,121	1,713,363
2	01/21/25	01/25/25	(4.00)	7.00	3.00	618,250	1,854,750
3	02/04/25	02/08/25	(4.00)	7.00	3.00	667,402	2,002,207
4	02/18/25	02/22/25	(4.00)	7.00	3.00	1,763,681	5,291,042
5	03/04/25	03/08/25	(4.00)	7.00	3.00	642,381	1,927,144
6	03/18/25	03/22/25	(4.00)	7.00	3.00	599,387	1,798,162
7	04/01/25	04/05/25	(4.00)	7.00	3.00	615,020	1,845,061
8	04/15/25	04/19/25	(4.00)	7.00	3.00	611,137	1,833,412
9	04/29/25	05/03/25	(4.00)	7.00	3.00	603,596	1,810,787
10	05/13/25	05/17/25	(4.00)	7.00	3.00	570,551	1,711,652
11	05/27/25	05/31/25	(4.00)	7.00	3.00	605,476	1,816,429
12	06/10/25	06/14/25	(4.00)	7.00	3.00	583,526	1,750,579
13	06/24/25	06/28/25	(4.00)	7.00	3.00	585,798	1,757,394
14	07/08/25	07/12/25	(4.00)	7.00	3.00	573,966	1,721,899
15	07/22/25	07/26/25	(4.00)	7.00	3.00	574,937	1,724,811
16	08/05/25	08/09/25	(4.00)	7.00	3.00	603,975	1,811,924
17	08/19/25	08/23/25	(4.00)	7.00	3.00	574,287	1,722,860
18	09/02/25	09/06/25	(4.00)	7.00	3.00	595,703	1,787,109
19	09/16/25	09/20/25	(4.00)	7.00	3.00	567,593	1,702,778
20	09/30/25	10/04/25	(4.00)	7.00	3.00	585,636	1,756,908
21	10/14/25	10/18/25	(4.00)	7.00	3.00	616,369	1,849,108
22	10/28/25	11/01/25	(4.00)	7.00	3.00	580,525	1,741,574
23	11/10/25	11/15/25	(5.00)	7.00	2.00	608,251	1,216,502
24	11/21/25	11/29/25	(8.00)	7.00	(1.00)	609,620	(609,620)
25	12/09/25	12/13/25	(4.00)	7.00	3.00	595,281	1,785,842
26	12/23/25	12/27/25	(4.00)	7.00	3.00	625,038	1,875,114
27				Bi-Weekly Lead Days	<u>2.82</u>	<u>16,748,507</u>	<u>47,198,790</u>

Payment lead days represent days from the funding of payroll to midpoint of pay period.

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
MONTHLY GROSS PAYROLL LEAD DAYS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 4b
WITNESS: JOHNSON

Line No.	Monthly Payroll Funding Dates (1)	End of Pay Period (2)	Service Midpoint (3)	Monthly Gross Pay Lead Days (4)=(1)-(2)+(3)	Normal Monthly Gross Pay (5) (\$)	Monthly Gross Pay Dollar Days (6)=(4)*(5)
1	01/24/25	01/31/25	15.50	8.50	483,900	4,113,153
2	02/21/25	02/28/25	14.00	7.00	2,200,442	15,403,091
3	03/24/25	03/31/25	15.50	8.50	1,276,693	10,851,888
4	04/23/25	04/30/25	15.00	8.00	483,901	3,871,206
5	05/23/25	05/31/25	15.50	7.50	500,664	3,754,976
6	06/23/25	06/30/25	15.00	8.00	524,636	4,197,090
7	07/24/25	07/31/25	15.50	8.50	504,394	4,287,351
8	08/22/25	08/31/25	15.50	6.50	507,473	3,298,577
9	09/23/25	09/30/25	15.00	8.00	576,895	4,615,160
10	10/24/25	10/31/25	15.50	8.50	507,136	4,310,653
11	11/20/25	11/30/25	15.00	5.00	515,490	2,577,449
12	12/23/25	12/31/25	15.50	<u>7.50</u>	<u>537,566</u>	<u>4,031,746</u>
13		Monthly Lead Days		<u>7.58</u>	<u>8,619,189</u>	<u>65,312,340</u>

Payment lead days represent days from the funding of payroll to midpoint of pay period.

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
INCENTIVE COMPENSATION
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 5
 WITNESS: JOHNSON

Line No.	<u>Pay Dates</u> (1)	<u>End of Pay Period</u> (2)	<u>Service Midpoint</u> (3)	<u>Incentive Comp Lead Days</u> (4)=(1)-(2)+(3)	<u>Incentive Comp Gross Pay</u> (5) (\$)	<u>Incentive Comp Gross Pay Dollar Days</u> (6)=(4)*(5)
1	2/21/2025	12/31/2024	182.50	234.50	1,142,044	267,809,327
2	2/28/2025	12/31/2024	182.50	241.50	1,726,720	417,002,858
3		Total			2,868,764	684,812,185
4		Monthly Lead Days			238.71	

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
EMPLOYEE BENEFITS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 6
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Service Period</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lead Days</u> (4)=(2)-(1)+(3)	<u>Payment</u> (5) \$	<u>Weighted Lead Days</u> (6)=(4)*(5) \$
1	1/31/2025	1/30/2025	15.50	14.50	340,300	4,934,345
2	2/28/2025	2/28/2025	14.00	14.00	626,697	8,773,763
3	3/31/2025	3/31/2025	15.50	15.50	257,750	3,995,130
4	4/30/2025	4/30/2025	15.00	15.00	249,351	3,740,264
5	5/31/2025	5/29/2025	15.50	13.50	452,619	6,110,359
6	6/30/2025	6/30/2025	15.00	15.00	348,622	5,229,324
7	7/31/2025	7/31/2025	15.50	15.50	249,728	3,870,779
8	8/31/2025	8/25/2025	15.50	9.50	454,713	4,319,774
9	9/30/2025	9/29/2025	15.00	14.00	380,334	5,324,681
10	10/31/2025	10/31/2025	15.50	15.50	364,247	5,645,824
11	11/30/2025	11/26/2025	15.00	11.00	405,699	4,462,689
12	12/31/2025	12/30/2025	15.50	14.50	<u>352,242</u>	<u>5,107,512</u>
13		Total			<u>4,482,302</u>	<u>61,514,444</u>
14	Weighted Average Days (Col. 6/Col. 5)			<u>13.70</u>		

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
OPEB & PENSION EXPENSE
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 7
 WITNESS: JOHNSON

OPEB								
<u>Line No.</u>	<u>Service Period</u>		<u>Payment Date</u>	<u>Midpoint of Service Period</u>	<u>Lead Days</u>	<u>Amount Paid</u>	<u>Weighted Lead Days</u>	
	(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6) \$	(7)=(5)*(6) \$	
1	1/1/2025	3/31/2025	3/26/2025	2/14/2025	40.00	50,000	2,000,000	
2	4/1/2025	6/30/2025	6/27/2025	5/15/2025	42.50	50,000	2,125,000	
3	7/1/2025	9/30/2025	9/29/2025	8/15/2025	45.00	50,000	2,250,000	
4	10/1/2025	12/31/2025	12/29/2025	11/15/2025	44.00	50,000	2,200,000	
5	Total						<u>200,000</u>	<u>8,575,000</u>
6	Weighted Average Days				<u>42.90</u>			

CKY did not make any Pension contributions made during 2025
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COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
CORPORATE SERVICES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 8
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Service Period</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service Period</u> (3)	<u>Lead Days</u> (4)=(2)-(1)+(3)	<u>Payment</u> (5) \$	<u>Weighted Lead Days</u> (6)=(4)*(5) \$
1	12/31/2024	1/23/2025	15.50	38.50	4,211,842	162,155,899
2	1/31/2025	2/19/2025	15.50	34.50	3,714,516	128,150,794
3	2/28/2025	3/20/2025	14.00	34.00	4,119,348	140,057,827
4	3/31/2025	4/22/2025	15.50	37.50	3,715,141	139,317,791
5	4/30/2025	5/20/2025	15.00	35.00	4,015,270	140,534,467
6	5/31/2025	6/19/2025	15.50	34.50	4,198,019	144,831,653
7	6/30/2025	7/22/2025	15.00	37.00	4,017,154	148,634,697
8	7/31/2025	8/20/2025	15.50	35.50	5,769,976	204,834,149
9	8/31/2025	9/19/2025	15.50	34.50	3,482,466	120,145,064
10	9/30/2025	10/22/2025	15.00	37.00	4,257,739	157,536,342
11	10/31/2025	11/17/2025	15.50	32.50	3,887,226	126,334,860
12	11/30/2025	12/19/2025	15.00	34.00	4,599,037	156,367,255
13		Total			49,987,734	1,768,900,798
14	Weighted Average Days (Col. 6/Col. 5)			35.40		

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
OTHER OPERATION AND MAINTENANCE COSTS
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 9
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Description</u> (1)	<u>Approved Check Amount</u> (2) \$	<u>Lead Days</u> (3)=(5/2)	<u>Notes</u> (4)	<u>Dollar Weighted Days</u> (5)	<u>Percentage</u> (6) %	<u>Lead Days</u> (7)=(3)*(6)
1	Total Work Management Contracts	2,064,460	31.44	1_ /	64,912,845	33.00%	10.37
2	Total General Office Source	<u>929,323</u>	46.02	2_ /	<u>42,766,635</u>	<u>67.00%</u>	<u>30.83</u>
3	Total	2,993,783			107,679,480	100.00%	<u><u>41.20</u></u>

Notes:

1_ / This data is made up of numerous invoices and is maintained in an excel spreadsheet.
 An electronic copy of this data may be provided upon request.

2_ / Days were based on 400 invoices randomly selected from the company's accounts payable system.
 An electronic copy of this data may be provided upon request.

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
COMPANY PAID PAYROLL TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 10
 WITNESS: JOHNSON

<u>Line</u> <u>No.</u>	<u>Description</u>	<u>Reference</u>	<u>Payroll</u> <u>Costs</u> <u>(1)</u> \$	<u>Lead</u> <u>Days</u> <u>(2)</u>	<u>Dollar</u> <u>Lead</u> <u>Days</u> <u>(3)</u> \$
1	F.I.C.A.	Sheet 10a	2,287,168	9.93	22,719,166
2	Federal Unemployment	Sheet 10b	8,640	74.50	643,649
3	State Unemployment	Sheet 10b	<u>7,204</u>	<u>74.50</u>	<u>536,709</u>
4		Total	<u>2,303,012</u>	<u>10.38</u>	<u>23,899,524</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
EMPLOYEE'S FICA WITHHELD LEAD DAY CALCULATION
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 10a - Page 1 of 3
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Pay Type</u>	<u>Reference</u>	<u>Employee's FICA Withholding</u> (1)	<u>Lead Days</u> (2)	<u>Dollar Weighted Days</u> (3)
1	Bi-Weekly	Sheet 10a, Page 2	1,221,604	5.93	7,241,097
2	Monthly	Sheet 10a, Page 3	<u>1,065,564</u>	<u>14.53</u>	<u>15,478,069</u>
3		Total	<u>2,287,168</u>	<u>9.93</u>	<u>22,719,166</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
PAYROLL TAXES - FICA BI-WEEKLY
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 10a - Page 2 of 3
WITNESS: JOHNSON

<u>Line No.</u>	<u>Bi-Weekly Payroll Tax Funding Dates</u> (1)	<u>End of Pay Period</u> (2)	<u>Days from Funding Date to Pay Period</u> (3)	<u>Service Midpoint</u> (4)	<u>Bi-Weekly FICA Lead Days</u> (5)=(3)+(4)	<u>Total Bi-Weekly FICA Withheld</u> (6) (\$)	<u>Weighted FICA</u> (7=5x6)
1	01/10/25	01/11/25	(1.00)	7.00	6.00	41,201	247,208
2	01/24/25	01/25/25	(1.00)	7.00	6.00	44,807	268,840
3	02/07/25	02/08/25	(1.00)	7.00	6.00	48,571	291,426
4	02/21/25	02/22/25	(1.00)	7.00	6.00	132,135	792,812
5	03/07/25	03/08/25	(1.00)	7.00	6.00	46,553	279,316
6	03/21/25	03/22/25	(1.00)	7.00	6.00	43,323	259,935
7	04/04/25	04/05/25	(1.00)	7.00	6.00	44,488	266,930
8	04/18/25	04/19/25	(1.00)	7.00	6.00	44,192	265,149
9	05/02/25	05/03/25	(1.00)	7.00	6.00	43,624	261,746
10	05/16/25	05/17/25	(1.00)	7.00	6.00	41,201	247,204
11	05/30/25	05/31/25	(1.00)	7.00	6.00	46,327	277,959
12	06/13/25	06/14/25	(1.00)	7.00	6.00	42,127	252,762
13	06/27/25	06/28/25	(1.00)	7.00	6.00	42,347	254,082
14	07/11/25	07/12/25	(1.00)	7.00	6.00	41,441	248,644
15	07/25/25	07/26/25	(1.00)	7.00	6.00	41,515	249,090
16	08/08/25	08/09/25	(1.00)	7.00	6.00	43,731	262,388
17	08/22/25	08/23/25	(1.00)	7.00	6.00	41,475	248,848
18	09/05/25	09/06/25	(1.00)	7.00	6.00	43,136	258,815
19	09/19/25	09/20/25	(1.00)	7.00	6.00	40,975	245,847
20	10/03/25	10/04/25	(1.00)	7.00	6.00	42,391	254,349
21	10/17/25	10/18/25	(1.00)	7.00	6.00	44,719	268,314
22	10/31/25	11/01/25	(1.00)	7.00	6.00	44,410	266,461
23	11/14/25	11/15/25	(1.00)	7.00	6.00	44,152	264,912
24	11/26/25	11/29/25	(3.00)	7.00	4.00	44,263	177,053
25	12/12/25	12/13/25	(1.00)	7.00	6.00	43,102	258,614
26	12/26/25	12/27/25	(1.00)	7.00	6.00	45,399	272,396
27	Total				<u>5.93</u>	<u>1,221,604</u>	<u>7,241,097</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
PAYROLL TAXES - FICA MONTHLY PAY
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 10a - Page 3 of 3
WITNESS: JOHNSON

Line No.	<u>Monthly Payroll Tax Funding Dates</u> (1)	<u>End of Pay Period</u> (2)	<u>Service Midpoint</u> (3)	<u>Days From Funding Date to Midpoint</u> (4)	<u>Monthly Total FICA Withheld</u> (5) (\$)	<u>Weighted FICA</u> (6=3x5)
1	01/31/25	01/31/25	15.50	15.50	70,088	1,086,362
2	02/28/25	02/28/25	14.00	14.00	303,002	4,242,021
3	03/31/25	03/31/25	15.50	15.50	102,813	1,593,599
4	04/30/25	04/30/25	15.00	15.00	60,868	913,026
5	05/30/25	05/31/25	15.50	14.50	64,708	938,271
6	06/30/25	06/30/25	15.00	15.00	68,679	1,030,191
7	07/31/25	07/31/25	15.50	15.50	65,582	1,016,526
8	08/29/25	08/31/25	15.50	13.50	65,643	886,184
9	09/30/25	09/30/25	15.00	15.00	73,005	1,095,068
10	10/31/25	10/31/25	15.50	15.50	65,198	1,010,571
11	11/26/25	11/30/25	15.00	11.00	63,643	700,077
12	12/31/25	12/31/25	15.50	15.50	62,334	966,173
13	Total			<u>14.53</u>	<u>1,065,564</u>	<u>15,478,069</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
PAYROLL TAXES - UNEMPLOYMENT TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 10b
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Pay Period</u> (1)	<u>Days From Midpoint</u> (2)	<u>Deposit Paid</u> (3)	<u>Lead Days</u> (4=3-1+2)	<u>Federal Paid</u> (5) \$	<u>State Paid</u> (6) \$	<u>Federal \$ Weighted</u> (7=4*5)	<u>State \$ Weighted</u> (8=4*6)
<u>Monthly</u>								
1	01/31/25	15.50	03/31/25	74.50	1,760	1,258	131,138	93,723
2	02/28/25	14.00	03/31/25	45.00	4	214	280	15,945
3	03/31/25	15.50	03/31/25	15.50	42	30	3,129	2,259
4	04/30/25	15.00	06/30/25	76.00	-	5	-	356
5	05/31/25	15.50	06/30/25	45.50	51	25	3,770	1,886
6	06/30/25	15.00	06/30/25	15.00	33	40	2,488	2,945
7	07/31/25	15.50	09/30/25	76.50	-	5	-	399
8	08/31/25	15.50	09/30/25	45.50	42	33	3,129	2,423
9	09/30/25	15.00	09/30/25	15.00	42	29	3,129	2,165
10	10/31/25	15.50	12/31/25	76.50	-	9	-	641
11	11/30/25	15.00	12/31/25	46.00	-	-	-	-
12	12/31/25	15.50	12/31/25	15.50	42	31	3,129	2,319
<u>Bi-weekly</u>								
13	01/11/25	7.00	03/31/25	86.00	3,207	1,604	238,925	119,508
14	01/25/25	7.00	03/31/25	72.00	2,787	1,738	207,663	129,496
15	02/08/25	7.00	03/31/25	58.00	382	1,413	28,488	105,292
16	02/22/25	7.00	03/31/25	44.00	182	691	13,541	51,465
17	03/08/25	7.00	03/31/25	30.00	14	11	1,063	849
18	03/22/25	7.00	03/31/25	16.00	2	9	120	691
19	04/05/25	7.00	03/31/25	2.00	-	6	-	419
20	04/19/25	7.00	06/30/25	79.00	-	-	-	-
21	05/03/25	7.00	06/30/25	65.00	-	-	-	-
22	05/17/25	7.00	06/30/25	51.00	-	-	-	-
23	05/31/25	7.00	06/30/25	37.00	-	-	-	-
24	06/14/25	7.00	06/30/25	23.00	0	0	12	6
25	06/28/25	7.00	06/30/25	9.00	-	-	-	-
26	07/12/25	7.00	09/30/25	87.00	-	-	-	-
27	07/26/25	7.00	09/30/25	73.00	-	-	-	-
28	08/09/25	7.00	09/30/25	59.00	-	-	-	-
29	08/23/25	7.00	09/30/25	45.00	-	-	-	-
30	09/06/25	7.00	09/30/25	31.00	-	-	-	-
31	09/20/25	7.00	09/30/25	17.00	-	-	-	-
32	10/04/25	7.00	09/30/25	3.00	-	-	-	-
33	10/18/25	7.00	12/31/25	81.00	7	18	516	1,308
34	11/01/25	7.00	12/31/25	67.00	-	-	-	-
35	11/15/25	7.00	12/31/25	53.00	23	12	1,745	872
36	11/29/25	7.00	12/31/25	39.00	19	10	1,384	752
37	12/13/25	7.00	12/31/25	25.00	-	10	-	729
38	12/27/25	7.00	12/31/25	11.00	-	4	-	261
39	Total				8,640	7,204	643,649	536,709
40	Net Lead Days						74.50	74.50

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
PROPERTY TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 11 - Page 1 of 2
WITNESS: JOHNSON

Line No.	Taxing Authority	Payments	Date Paid	Midpoint of Tax Year	Lag Days	Weighted Lag Days
	(1)	(2) (\$)	(3)	(4)	(5)=(3-4)	(6)=(5*2) (\$)
1	BATH COUNTY SHERIFF	46	7/8/2025	7/1/2024	372.00	16,974
2	BOURBON COUNTY SHERIFF	164,970	7/10/2025	7/1/2024	374.00	61,698,754
3	BOYD COUNTY SHERIFF	355,817	7/9/2025	7/1/2024	373.00	132,719,581
4	BRACKEN COUNTY SHERIFF	2,581	6/27/2025	7/1/2024	361.00	931,611
5	CARTER COUNTY SHERIFF	81	6/30/2025	7/1/2024	364.00	29,338
6	CITY OF ASHLAND	236,951	7/29/2025	7/1/2024	393.00	93,121,826
7	CITY OF ASHLAND	2,532	10/13/2025	7/1/2024	469.00	1,187,588
8	CITY OF BEATTYVILLE	2	8/29/2025	7/1/2024	424.00	674
9	CITY OF BELLEFONTE	1,797	7/3/2025	7/1/2024	367.00	659,594
10	CITY OF CYNTHIANA	6,565	10/6/2025	7/1/2024	462.00	3,032,979
11	CITY OF FLATWOODS	20,713	1/31/2025	7/1/2024	214.00	4,432,503
12	CITY OF FLATWOODS	3,567	6/30/2025	7/1/2024	364.00	1,298,519
13	CITY OF FRANKFORT	238,256	6/27/2025	7/1/2024	361.00	86,010,254
14	CITY OF GEORGETOWN	11,653	7/29/2025	7/1/2024	393.00	4,579,613
15	CITY OF HINDMAN	37	7/1/2025	7/1/2024	365.00	13,596
16	CITY OF IRVINE	23,941	7/3/2025	7/1/2024	367.00	8,786,464
17	CITY OF MAYSVILLE	30,211	8/21/2025	7/1/2024	416.00	12,567,676
18	CITY OF MOUNT STERLING	10,820	6/27/2025	7/1/2024	361.00	3,905,991
19	CITY OF PAINTSVILLE	224	6/30/2025	7/1/2024	364.00	81,379
20	CITY OF PARIS	12,445	3/25/2025	7/1/2024	267.00	3,322,924
21	CITY OF RAVENNA	1,982	10/13/2025	7/1/2024	469.00	929,450
22	CITY OF RICHMOND, KY	25	4/3/2025	7/1/2024	276.00	7,005
23	CITY OF RUSSELL	13,820	9/24/2025	7/1/2024	450.00	6,219,009
24	CITY OF SOUTH SHORE	2,358	7/9/2025	7/1/2024	373.00	879,497
25	CITY OF VERSAILLES	3,436	7/8/2025	7/1/2024	372.00	1,278,073
26	CITY OF WINCHESTER	16,868	8/29/2025	7/1/2024	424.00	7,152,223
27	CITY OF WORTHINGTON	621	6/30/2025	7/1/2024	364.00	226,164
28	CITY OF WURLAND	2,512	6/30/2025	7/1/2024	364.00	914,259
29	CLARK COUNTY SHERIFF	206,677	7/31/2025	7/1/2024	395.00	81,637,577
30	CLAY COUNTY SHERIFF	132	7/29/2025	7/1/2024	393.00	51,927
31	COUNTY OF WARREN KY	522	6/27/2025	7/1/2024	361.00	188,352
32	ESTILL COUNTY SHERIFF	82,840	7/29/2025	7/1/2024	393.00	32,555,990
33	FAYETTE COUNTY	2,138,868	6/30/2025	7/1/2024	364.00	778,548,094
34	FRANKLIN COUNTY SHERIFF	412,530	6/27/2025	7/1/2024	361.00	148,923,359
35	GREENUP COUNTY SHERIFF	242,753	6/27/2025	7/1/2024	361.00	87,633,988
36	HARRISON COUNTY SHERIFF	48,600	7/10/2025	7/1/2024	374.00	18,176,497

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
PROPERTY TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 11 - Page 2 of 2
WITNESS: JOHNSON

Line No.	Taxing Authority	Payments	Date Paid	Midpoint of Tax Year	Lag Days	Weighted Lag Days
	(1)	(2) (\$)	(3)	(4)	(5)=(3-4)	(6)=(5*2) (\$)
	(continued)					
1	JESSAMINE COUNTY SHERIFF	6,515	6/10/2025	7/1/2024	344.00	2,241,298
2	JESSAMINE COUNTY SHERIFF	29,666	6/25/2025	7/1/2024	359.00	10,650,263
3	JOHNSON COUNTY SHERIFF	982	6/27/2025	7/1/2024	361.00	354,332
4	KENTUCKY DEPARTMENT OF REVENUE	677,817	7/28/2025	7/1/2024	392.00	265,704,362
5	KNOTT COUNTY SHERIFF	11,892	7/9/2025	7/1/2024	373.00	4,435,556
6	LAWRENCE COUNTY SHERIFF	30,918	6/30/2025	7/1/2024	364.00	11,254,218
7	LEE COUNTY SHERIFF	8	1/24/2025	7/1/2024	207.00	1,631
8	LEE COUNTY SHERIFF	34	8/8/2025	7/1/2024	403.00	13,738
9	LETCHER COUNTY SHERRIF	27	7/2/2025	7/1/2024	366.00	9,922
10	LEWIS COUNTY SHERIFF	2,343	6/27/2025	7/1/2024	361.00	845,993
11	MADISON COUNTY SHERIFF	7,736	6/30/2025	7/1/2024	364.00	2,815,853
12	MARTIN COUNTY SHERIFF	22,443	9/10/2025	7/1/2024	436.00	9,784,969
13	MASON COUNTY SHERIFF	208,807	8/21/2025	7/1/2024	416.00	86,863,654
14	MENIFEE COUNTY SHERIFF	213	8/19/2025	7/1/2024	414.00	88,331
15	MONTGOMERY COUNTY SHERIFF	74,554	7/29/2025	7/1/2024	393.00	29,299,871
16	NICHOLAS COUNTY SHERIFF	41,320	6/30/2025	7/1/2024	364.00	15,040,356
17	OWSLEY COUNTY SHERIFF	157	7/3/2025	7/1/2024	367.00	57,747
18	OWSLEY COUNTY SHERIFF	177	8/8/2025	7/1/2024	403.00	71,500
19	PARIS INDEPENDENT	53,601	7/2/2025	7/1/2024	366.00	19,617,823
20	PIKE COUNTY SHERIFF	23,020	6/30/2025	7/1/2024	364.00	8,379,167
21	ROBERTSON COUNTY SHERIFF	97	6/30/2025	7/1/2024	364.00	35,399
22	SCOTT COUNTY SHERIFF	220,779	7/9/2025	7/1/2024	373.00	82,350,597
23	WOODFORD COUNTY SHERIFF	123,358	11/21/2025	7/1/2024	508.00	62,665,722
24	BOYD COUNTY SHERIFF	1,878	10/13/2025	7/1/2025	104.00	195,288
25	BOYD COUNTY SHERIFF	50	10/21/2025	7/1/2025	112.00	5,600
26	CITY OF FLATWOODS	13,543	11/19/2025	7/1/2025	141.00	1,909,540
27	CITY OF RUSSELL	7,093	12/16/2025	7/1/2025	168.00	1,191,651
28	GREENUP COUNTY SHERIFF	392	10/13/2025	7/1/2025	104.00	40,815
29	Total	<u>5,857,174</u>			<u>375.55</u>	<u>2,199,644,498</u>
30				2021 Rate Case - Property Tax Day:	248.16	
31				2024 Rate Case - Property Tax Day:	297.97	
32				Three Case Average	<u>307.23</u>	

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
OTHER TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 12
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Service Period</u> (1)	<u>Midpoint of Service Period</u> (2)	<u>Payment Date</u> (3)	<u>Amount Paid</u> (4) \$	<u>Lead Days</u> (5)	<u>Weighted Tax Dollars</u> (6=4*5) \$
	<u>Severance Tax</u>					
1	12/31/2024	15.50	1/20/2025	93	35.50	3,286
2	1/31/2025	15.50	2/20/2025	68	35.50	2,420
3	2/28/2025	14.00	3/20/2025	129	34.00	4,382
4	3/31/2025	15.50	4/20/2025	143	35.50	5,065
5	4/30/2025	15.00	5/20/2025	129	35.00	4,516
6	5/31/2025	15.50	6/20/2025	147	35.50	5,226
7	6/30/2025	15.00	7/20/2025	151	35.00	5,291
8	7/31/2025	15.50	8/20/2025	127	35.50	4,504
9	8/31/2025	15.50	9/20/2025	109	35.50	3,855
10	9/30/2025	15.00	10/20/2025	124	35.00	4,348
11	10/31/2025	15.50	11/20/2025	110	35.50	3,916
12	11/30/2025	15.00	12/20/2025	<u>96</u>	<u>35.00</u>	<u>3,354</u>
13				1,426	35.20	50,163
14	TOTAL OTHER TAXES			<u>1,426</u>	35.20	<u>50,163</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
FEDERAL INCOME TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 13
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Amount Due</u> (1)	<u>Service Period</u> (2)	<u>Date Paid</u> (3)	<u>Midpoint of Year</u> (4)	<u>Lead Days</u> (5)	<u>Weighted Lead Days</u> (6=1*5)
1	25.00%	2025	15-Apr-25	01-Jul-25	(77.00)	(19.25)
2	25.00%	2025	15-Jun-25	01-Jul-25	(16.00)	(4.00)
3	25.00%	2025	15-Sep-25	01-Jul-25	76.00	19.00
4	25.00%	2025	15-Dec-25	01-Jul-25	167.00	<u>41.75</u>
5	Total Federal Income Tax Lead Days					<u>37.50</u>

() Denotes Credit

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
INTEREST ON DEBT
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
 SHEET 14
 WITNESS: JOHNSON

<u>Line No.</u>	<u>Instrument</u>	<u>Amount</u> (1) \$	<u>Lead Days</u> (2)	<u>Dollar Lead Days</u> (3=1*2) \$
1	Installment Promissory Notes	13,946,048	92.67	1,292,374,602
2	Money Pool	<u>14,624</u>	<u>16.43</u>	<u>240,285</u>
3	Total	<u>13,960,672</u>	<u>92.59</u>	<u>1,292,614,887</u>

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
INTEREST ON DEBT
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 14a
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Period</u> (1)	<u>Payment Date</u> (2)	<u>Midpoint of Service</u> (3)	<u>Lead Days</u> (4)=(1-2+3)	<u>Amount Paid</u> (5) \$	<u>Weighted Tax Dollars</u> (6)=4*5 \$
Money Pool						
1	01/31/25	02/01/25	15.50	16.50	-	-
2	02/28/25	03/01/25	14.00	15.00	-	-
3	03/31/25	04/01/25	15.50	16.50	-	-
4	04/30/25	05/01/25	15.00	16.00	-	-
5	05/31/25	06/01/25	15.50	16.50	-	-
6	06/30/25	07/01/25	15.00	16.00	-	-
7	07/31/25	08/01/25	15.50	16.50	-	-
8	08/31/25	09/01/25	15.50	16.50	-	-
9	09/30/25	10/01/25	15.00	16.00	-	-
10	10/31/25	11/01/25	15.50	16.50	620	10,231
11	11/30/25	12/01/25	15.00	16.00	2,028	32,455
12	12/31/25	01/01/26	15.50	16.50	11,976	197,599
13				16.43	14,624	240,285

Installment Promissory Notes

14	01/31/25	06/02/25	15.50	137.50	1,185,943	163,067,117
15	02/28/25	06/02/25	14.00	108.00	1,069,709	115,528,614
16	03/31/25	06/02/25	15.50	78.50	1,184,321	92,969,207
17	04/30/25	06/02/25	15.00	48.00	1,146,117	55,013,626
18	05/31/25	06/02/25	15.50	17.50	1,184,321	20,725,619
19	06/30/25	12/01/25	15.00	169.00	1,146,117	193,693,808
20	07/31/25	12/01/25	15.50	138.50	1,184,321	164,028,474
21	08/31/25	12/01/25	15.50	107.50	1,184,321	127,314,519
22	09/30/25	12/01/25	15.00	77.00	1,146,117	88,251,025
23	10/31/25	12/01/25	15.50	46.50	1,184,321	55,070,932
24	11/30/25	12/01/25	15.00	16.00	1,146,117	18,337,875
25	12/31/25	06/01/26	15.50	167.50	1,184,321	198,373,786
26				92.67	13,946,048	1,292,374,602

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
FRANCHISE AND GROSS RECEIPTS TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 15
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Service Period</u> (1)	<u>Midpoint of Service Period</u> (2)	<u>Payment Date</u> (3)	<u>Amount Paid</u> (4) \$	<u>Lead Days</u> (5)	<u>Weighted Tax Dollars</u> (6=4*5) \$
<u>Franchise Tax</u>						
1	12/31/2024	15.50	1/30/2025	638,200	45.50	29,038,102
2	1/31/2025	15.50	2/28/2025	928,129	43.50	40,373,618
3	2/28/2025	14.00	3/30/2025	947,657	44.00	41,696,912
4	3/31/2025	15.50	4/30/2025	794,622	45.50	36,155,281
5	4/30/2025	15.00	5/30/2025	484,152	45.00	21,786,833
6	5/31/2025	15.50	6/30/2025	296,202	45.50	13,477,197
7	6/30/2025	15.00	7/30/2025	277,342	45.00	12,480,379
8	7/31/2025	15.50	8/30/2025	233,603	45.50	10,628,934
9	8/31/2025	15.50	9/30/2025	223,472	45.50	10,167,990
10	9/30/2025	15.00	10/30/2025	224,106	45.00	10,084,789
11	10/31/2025	15.50	11/30/2025	231,511	45.50	10,533,756
12	11/30/2025	15.00	12/30/2025	<u>442,125</u>	<u>45.00</u>	<u>19,895,623</u>
13				5,721,121	44.80	256,319,414
<u>Gross Receipts Tax</u>						
14	12/31/2024	15.50	1/20/2025	717,624	35.50	25,475,656
15	1/31/2025	15.50	2/20/2025	1,049,791	35.50	37,267,582
16	2/28/2025	14.00	6/13/2025	1,064,205	119.00	126,640,403
17	3/31/2025	15.50	6/13/2025	902,907	89.50	80,810,215
18	4/30/2025	15.00	6/13/2025	551,522	59.00	32,539,770
19	5/31/2025	15.50	6/19/2025	337,932	34.50	11,658,645
20	6/30/2025	15.00	7/17/2025	307,417	32.00	9,837,340
21	7/31/2025	15.50	8/15/2025	259,974	30.50	7,929,219
22	8/31/2025	15.50	9/16/2025	246,765	31.50	7,773,091
23	9/30/2025	15.00	10/13/2025	253,905	28.00	7,109,345
24	10/31/2025	15.50	11/12/2025	256,911	27.50	7,065,051
25	11/30/2025	15.00	12/10/2025	<u>495,736</u>	<u>25.00</u>	<u>12,393,401</u>
26				6,444,689	56.90	366,499,718

COLUMBIA GAS OF KENTUCKY, INC.
CASE NO. 2026-00099
CASH WORKING CAPITAL
SALES & USE TAXES
TME: DECEMBER 31, 2025

Attachment KLJ-CWC-1
SHEET 16
WITNESS: JOHNSON

<u>Line No.</u>	<u>End of Service Period</u> (1)	<u>Midpoint of Service Period</u> (2)	<u>Payment Date</u> (3)	<u>Amount Paid</u> (4) \$	<u>Lead Days</u> (5)	<u>Weighted Tax Dollars</u> (6=4*5) \$
<u>Direct Payment Use Tax</u>						
1	12/31/2024	15.50	1/20/2025	0	35.50	0
2	1/31/2025	15.50	2/20/2025	15,076	35.50	535,184
3	2/28/2025	14.00	3/20/2025	493	34.00	16,773
4	3/31/2025	15.50	4/20/2025	5,043	35.50	179,016
5	4/30/2025	15.00	5/20/2025	10,556	35.00	369,472
6	5/31/2025	15.50	6/20/2025	2,756	35.50	97,851
7	6/30/2025	15.00	7/20/2025	9,084	35.00	317,930
8	7/31/2025	15.50	8/20/2025	4,657	35.50	165,332
9	8/31/2025	15.50	9/20/2025	3,525	35.50	125,153
10	9/30/2025	15.00	10/20/2025	15,728	35.00	550,465
11	10/31/2025	15.50	11/20/2025	7,866	35.50	279,253
12	11/30/2025	15.00	12/20/2025	<u>15,985</u>	<u>35.00</u>	<u>559,458</u>
13				90,769	35.20	3,195,887
<u>Sales Tax</u>						
14	12/31/2024	15.50	1/20/2025	372,003	35.50	13,206,121
15	1/31/2025	15.50	2/20/2025	847,170	35.50	30,074,538
16	2/28/2025	14.00	3/20/2025	858,669	34.00	29,194,743
17	3/31/2025	15.50	4/20/2025	747,400	35.50	26,532,702
18	4/30/2025	15.00	5/20/2025	473,874	35.00	16,585,594
19	5/31/2025	15.50	6/20/2025	327,875	35.50	11,639,551
20	6/30/2025	15.00	7/20/2025	317,353	35.00	11,107,356
21	7/31/2025	15.50	8/20/2025	274,347	35.50	9,739,315
22	8/31/2025	15.50	9/20/2025	261,015	35.50	9,266,048
23	9/30/2025	15.00	10/20/2025	259,805	35.00	9,093,161
24	10/31/2025	15.50	11/20/2025	273,287	35.50	9,701,681
25	11/30/2025	15.00	12/20/2025	<u>454,484</u>	<u>35.00</u>	<u>15,906,925</u>
26				5,467,282	35.10	192,047,735
27				5,558,051	35.10	195,243,622