

COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION

IN THE MATTER OF:

ELECTRONIC APPLICATION OF TAYLOR )  
COUNTY RURAL ELECTRIC )  
COOPERATIVE CORPORATION FOR A ) Case No. 2026-00098  
CERTIFICATE OF PUBLIC CONVENIENCE )  
FOR CONSTRUCTION OF ITS NEW )  
HEADQUARTERS FACILITY )

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**TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION'S  
RESPONSES TO COMMISSION STAFF'S FIRST REQUEST  
FOR INFORMATION DATED MAY 12, 2026**

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Comes now Taylor County Rural Electric Cooperative Corporation's ("Taylor County")  
by counsel, and does hereby tender its Verified Response to Commission Staff's First Request  
for Information entered May 12, 2026.

**Filed: May 27, 2026**





**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

**In the Matter of:**

ELECTRONIC APPLICATION OF TAYLOR )  
COUNTY RURAL ELECTRIC )  
COOPERATIVE CORPORATION FOR A )  
CERTIFICATE OF PUBLIC CONVENIENCE )  
TO COMPLETE RENOVATIONS AND MAKE )  
ADDITIONS TO ITS HEADQUARTERS )

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**VERIFICATION OF TIMOTHY MASA**

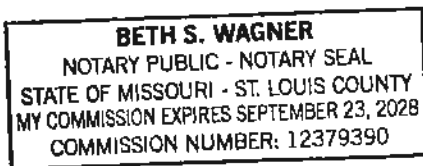
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STATE OF MISSOURI )  
 )  
COUNTY OF ST. LOUIS )

Timothy Masa, President of Cooperative Building Solutions, being duly sworn, states that he has supervised the preparation of the Responses to Commission Staff's First Request for Information in the above referenced case on behalf of Taylor County Rural Electric Cooperative Corporation, and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.

  
\_\_\_\_\_  
Timothy Masa

The foregoing Verification was signed, acknowledged and sworn to before me this 20th day of May, 2026, by Timothy Masa.



  
\_\_\_\_\_  
Commission expiration: 9-23-28

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 1:** Refer to Case No. 2023-00147. Provide a detailed description and documents related to the condition of Taylor RECC's current headquarters.

**Response 1:** Please see the Application, Exhibit 3, Direct Testimony of Timothy E. Masa, Attachment TEM-1, Facility Planning Study, pages 15-32 of the pdf attachment for detailed photographs and an assessment of the current headquarters.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 2:** Explain what financing options Taylor RECC will consider if the United States Department of Agriculture (USDA) Rural Utility Service (RUS) Construction Work Plan (CWP) Loan is denied.

**Response 2:** Taylor County does not anticipate RUS will deny its 2027 Construction Work Plan. However, if the unforeseen occurs, Taylor County has long-standing relationships with CoBank, Agricultural Credit Bank (“ACB”) and National Rural Utilities Cooperative Finance Corporation (“CFC”) and could receive financing from one or all of these institutions.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 3:** Refer to the Direct Testimony of Patsy Walters (Walters Direct Testimony), page 4, lines 9–15. Describe any improvements Taylor RECC has made to the new property since entering into the lease.

**Response 3:** At the time the lease was entered Kentucky Utilities Company (“KU”) was serving the location. After investigation, the property is within the service territory of Taylor County. Arrangements were made to disconnect from KU and remove service lines. Taylor County then built an overhead three phase line to the property line and a three phase line was undergrounded from the property line to the current building.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 4:** Refer to the Walters Direct Testimony, page 5, lines 11–16. Confirm that the short-term bridge financing would not be carried over for longer than the expected term of 23 months, in the event that the project is not completed within 24 months.

**Response 4:** Confirmed.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 5:** Refer to the Walter's Direct Testimony, pages 6-7. Refer also to the Walter's Direct Testimony, Attachment PRW-1, page 3.

a. Confirm that the increase in revenues projected in 2030 is due to the anticipated rate adjustment which is expected to be effective in 2030. If this cannot be confirmed, explain.

b. Confirm that Taylor RECC has identified quantifiable benefits or savings associated with the proposed headquarters versus the existing headquarters. If confirmed, list all the quantifiable benefits and explain how each benefits Taylor RECC. Additionally, explain whether those quantifiable benefits or savings are included in the comparison shown in Attachment PRW-

**Response 5(a):** Confirmed.

**Response 5(b):** Taylor County cannot measure quantifiable financial benefits or savings associated with the proposed headquarters. However, the new headquarters will create more efficient operations and member services. Taylor County will also be able to utilize energy efficient technologies it promotes to its members. So, while these are not quantifiable monetary benefits, Taylor County's members will benefit from the new headquarters.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 6:** Refer to the Walters Direct Testimony, page 7, lines 9–14. State the impact the Proposed Headquarters will have on the retail rates paid by Taylor RECC's members.

**Response 6:** Taylor County's 10-year financial forecast demonstrates a need for an overall seven (7) percent rate increase effective in 2030. To accurately state the impact of the proposed headquarters on the retail rates paid by the members, Taylor County would have to perform a cost-of-service study.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 7:** Refer to the Walters Direct Testimony, page 7, lines 19–20. Provide the calculations for the estimated annual operation and maintenance expenses associated with the proposed headquarters. Include all relevant workpapers in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

**Response 7:** Please see Attachment 1-7 provided separately as an Excel file.

**ATTACHMENT  
IS AN EXCEL  
SPREADSHEET  
AND UPLOADED  
SEPARATELY**

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 8:** Refer to the Walters Direct Testimony, page 9, lines 3–4. Provide the calculations for the estimated rate increases. Include all relevant workpapers in Excel spreadsheet format with all formulas, columns, and rows unprotected and fully accessible.

**Response 8:** Please see Attachment 1-8 provided separately as an Excel file.

**ATTACHMENT  
IS AN EXCEL  
SPREADSHEET  
AND UPLOADED  
SEPARATELY**

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 9:** Refer to the Direct Testimony of Jeffrey Williams (Williams Direct Testimony) at page 6, lines 16-17. Provide the information from Cooperative Building Solutions (CBS) regarding alternatives to the proposed headquarters. Include estimated costs, as well as the reasoning for selecting the proposed project over each alternative.

**Response 9:** Please see the Application, Exhibit 3, Direct Testimony of Timothy E. Masa, Attachment TEM-1, Facility Planning Study, pages 39-41 of the pdf attachment. The construction estimate for a greenfield site ranges from \$24,680,000 to \$26,877,000, not including the land purchase, financing, and other costs not related to CBS. This estimate was generated in 2023, and would be even higher now. The only other option considered was remodeling the current headquarters. As shown in Attachment TEM-1, remodeling the current headquarters is not a viable option.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 10:** Refer to the Williams Direct Testimony, page 8, lines 11–13. Confirm that Taylor RECC does not intend to request Commission approval for the long-term financing.

**Response 10:** Confirmed. Taylor County plans to utilize RUS funding for the project through its Construction Work Plan. Pursuant to KRS 278.300(10), evidence of indebtedness subject to the control of the federal government does not require Commission approval.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 11:** Refer to the Williams Direct Testimony, page 10, lines 1–6.

- a. If Taylor RECC is not able to sell the property that makes up its existing headquarters in a timely manner, explain what Taylor RECC anticipates doing with the property.
- b. Explain how Taylor RECC plans to use any proceeds from the proposed sale of the current headquarters.

**Response 11(a):** Taylor County intends to sell the property. Taylor County does not anticipate having issues selling the property.

**Response 11(b):** The proceeds of the sale will be put into Taylor County's general operating funds. There is potential the proceeds could be used to reduce the borrowing costs of the new headquarters depending on the timing and amount.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 12:** Refer to the Williams Direct Testimony, pages 10–11.

- a. Regarding the employment of CBS, provide an itemized breakdown of the costs that Taylor RECC has incurred to date and is expected to incur until such time a decision is made regarding facility improvements.
- b. Describe the process by which Taylor RECC employed CBS for its services.
- c. Provide the prior proposal(s) of CBS.
- d. Provide the prior proposal from MSE.
- e. Discuss other vendor(s) considered for the proposed project.
- f. Explain if a request for proposal (RFP) was considered for the purpose of obtaining a vendor for the project. If not, explain why an RFP was not considered.
- g. Provide a copy of the employment agreement between Taylor RECC and CBS.

**Response 12(a):** Please see Attachment 1-12(a) provided separately as an Excel file.

**Response 12(b):** Taylor County began the discussions for a new headquarters in 2022. Due to the experience with cooperatives, Taylor County requested CBS discuss the process with Taylor County's Board in 2022. Taylor County also requested MSE Architects and CBS present facility planning information to the Board. The Board then conducted an RFP for the architectural design. After reviewing the proposals, CBS was selected. After CBS presented its Fifty Percent Design to the Board, the Board voted to use CBS for the entire project.

**Response 12(c):** Please see the Application, Exhibit 3, Direct Testimony of Timothy Masa, Attachment TEM-1.

**Response 12(d):** Please see Attachment 1-12(d).

**Response 12(e):** Taylor County considered MSE Architects, Jenkins Essex, Sherman Carter Barnhart, and Brandsetter Carrol.

**Response 12(f):** Taylor County issued an RFP for the architectural and design work. Please refer to the vendors in Response 12(e).

**Response 12(g):** Taylor County and CBS have not entered into an employment agreement to date. The Board has elected to wait until all design work is completed before entering the employment contract. When the Board votes and the contract is executed, Taylor County will supplement this response.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 13:** Refer to the Direct Testimony of Timothy Masa (Masa Direct Testimony), page 7 and Attachment TEM-3.

a. Confirm whether Taylor RECC's proposed headquarters would contain covered material storage. If confirmed, explain the 50 percent design estimated cost of the covered material storage being zero in the April 9, 2026 Cost Estimate Summary in Attachment TEM-3.

b. Explain how the estimated low and estimated high for the cost estimate summary was determined.

**Response 13(a):** The 50% design documents completed in April 2026 do not include a separate material storage building. This 4,300 square footage for covered material storage was removed from the February 2026 concept. The storage square footage was able to be addressed in an additional 2,800 square footage in the warehouse space and additional 1,530 square footage in the vehicle maintenance building for covered storage.

**Response 13(b):** The low and high estimated costs were prepared for the February 2026 concept plans. The cost estimate was prepared by performing quantity takeoff of the concept plans, using CBS's cost history database and receiving budget proposals from subcontractors for major scope of work packages. A 5% +/- factor was applied to the February cost estimate to provide the low and high estimated amounts.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 14:** Provide any request for bids, request for proposals or similar documents Taylor RECC has sent to third parties related to the design or construction of the new headquarters.

**Response 14:** Please see Attachment 1-14.

## **ATTACHMENT 1-14**

**REQUEST FOR PROPOSALS  
FOR  
PROFESSIONAL DESIGN SERVICES**

Taylor County RECC of Campbellsville, Kentucky, is requesting proposals from professional Architectural Design firms for Final Design Services for proposed building construction in Taylor County, KY.

The selected Consultant will be required to provide architectural design for proposed buildings to meet the applicable building codes for permitting requirements; create bid and construction drawings for the project. The design consultant shall be required to provide Architectural, Structural, Mechanical, Electrical, and Plumbing design for the proposed project.

Information about the project and a complete Request for Proposals (RFP) package can be obtained by contacting Jeff Williams, CEO at 625 West Main Street, Campbellsville, Ky 42718. Five (5) individual copies of the proposal should be submitted to the attention of Jeff Williams at the aforementioned address and clearly marked on the outside "Request for Proposals- Taylor County RECC Building Project", no later than 4:30 pm local time, on August 15<sup>th</sup>, 2025.

Inquiries regarding this RFP should be directed to:

Jeff Williams  
625 West Main St  
Campbellsville, KY 42718  
(844) 970-2739

# **A REQUEST FOR PROPOSAL FOR PROFESSIONAL DESIGN SERVICES**

## **Taylor County RECC New Headquarters**

This document constitutes a Request for Proposals for Professional Design Services from qualified Architects and organizations to furnish those services as described herein for the Taylor County RECC New Headquarters Project.

### **I. PROJECT DESCRIPTION**

County - Taylor  
Project Description - Detail Design Work on an existing 28,000 SF Building Renovation/Addition and a new two story 20,000 SF Headquarters Office building.

### **II. PROJECT INFORMATION**

Project Manager - Jeff Williams CEO  
625 West Main St  
Campbellsville, KY 42718

### **III. PURPOSE AND NEED**

The Taylor County RECC plans to construct a new 20,000 SF two story Headquarters building, renovate an existing 28,000 SF warehouse building with a 9,900 SF addition, and create a 2,000 SF addition to a proposed mechanic shop.

### **IV. SCOPE OF WORK**

The selected Consultant will be required to provide architectural design for the proposed buildings to meet the applicable building codes for permitting requirements; create bid and construction drawings for the project. The design consultant shall be required to provide Architectural, Structural, Mechanical, Electrical, and Plumbing designs for the proposed buildings.

### **V. METHOD OF DESIGN**

The selected Consultant shall utilize the most recent CADD Standards for Building design and coordination with Pitman Green LLC for civil engineering services.

### **VI. PRELIMINARY CIVIL DESIGN SERVICES**

Preliminary civil site plan has been developed by Pitman Green, LLC. See Section X.

**VII. DESIGN PROCUREMENT SCHEDULE**

- Bulletin Posted - July 25, 2025
- Response Date – August 15, 2025, by 4:30 PM
- Pre-Design Conference - TBD
- Contract Negotiations - TBD
- Notice to Proceed - TBD

**VIII. PROJECT SCHEDULE**

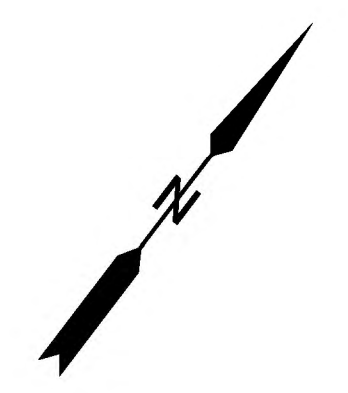
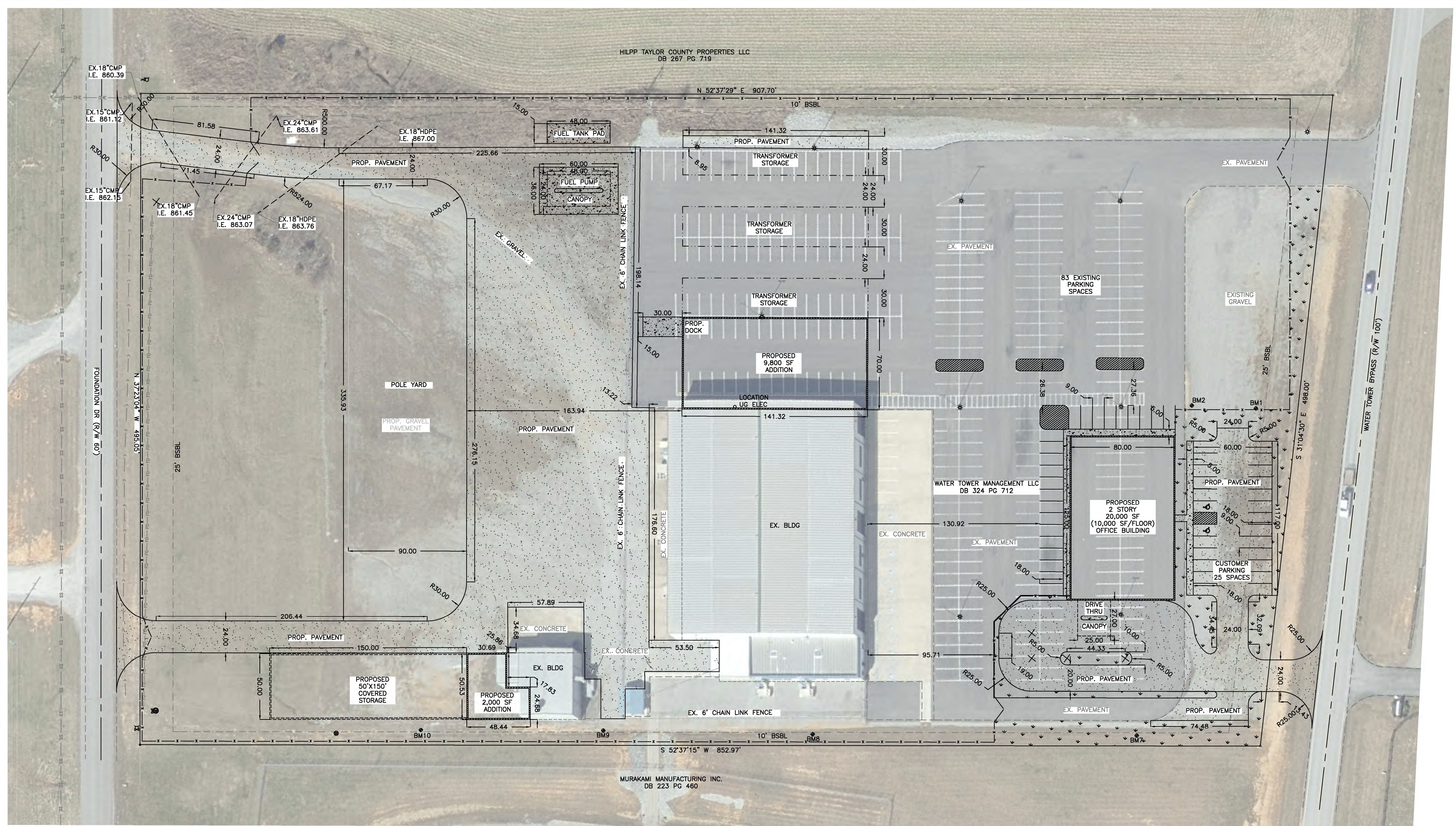
Owner Review Drawings – TBD  
Preliminary Bid Day – TBD

**IX. DESIGN FEE ESTIMATE**

\$:\_\_\_\_\_ (Numerical)

\$:\_\_\_\_\_ (Words)

**X. PRELIMINARY SITE PLAN**



**BENCHMARK DATA:**  
STATE PLANE KY SINGLE ZONE - NAVD88

Point	Northing	Easting	Elevation	Description
BM1	3648107.90	5045419.62	894.76	MAG NAIL/HUB
BM2	3648079.99	5045379.53	893.48	MAG NAIL/HUB
BM7	3647855.43	5045498.76	892.70	IRON PIN
BM8	3647706.19	5045302.28	889.22	IRON PIN
BM9	3647611.51	5045173.97	887.45	IRON PIN
BM10	3647527.38	5045063.46	886.52	IRON PIN

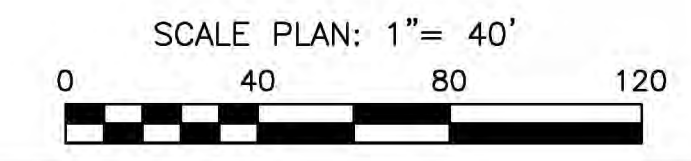
**NOTE:**  
EXISTING UTILITIES SHOWN ARE BASED ON ABOVE GROUND EVIDENCE AND INFORMATION AVAILABLE. CONTRACTOR SHALL CONTACT ALL LOCAL UTILITY PROVIDERS TO VERIFY THE EXISTENCE AND LOCATION OF EXISTING UTILITIES. CONTRACTOR SHALL USE CAUTION NOT TO DISTURB EXISTING UTILITIES WHETHER SHOWN ON THESE DRAWINGS OR NOT. CONTACT ENGINEER IF CONFLICTS WITH PROPOSED WORK AND EXISTING UTILITIES ARISE.

**FLOODPLAIN INFORMATION**  
THE PARCEL DEPICTED HEREON DOES NOT LIE WITHIN A FLOOD ZONE AREA AS PER THE 'FIRM' MAP NUMBER 21217C0155C SUBJECT TO MAP SCALE UNCERTAINTY AND TO ANY OTHER UNCERTAINTY IN LOCATION OR ELEVATION ON THE REFERENCED 'FIRM'. EFFECTIVE DATE: MAY 24, 2011

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THESE DRAWINGS THE DESIGN, DATA AND INFORMATION SHOWN HEREON SHALL REMAIN THE PROPERTY OF THE ENGINEER AND OWNER NAMED IN THE TITLE BLOCK. USE OF THIS INFORMATION AND/OR DATA BY OTHERS IN ANY FORM IS EXPRESSLY PROHIBITED UNLESS PERMISSION IS OBTAINED, IN WRITING, FROM THE ENGINEER AND THE OWNER.

**NOTE:**  
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- LEGEND**
- ASPHALT PAVEMENT
  - CONCRETE
  - ROAD CENTERLINE
  - PROPERTY LINE
  - ADJOINER PROPERTY LINE
  - SANITARY SEWER
  - STORM SEWER
  - WATER LINE
  - OVERHEAD POWER
  - UNDERGROUND POWER
  - UNDERGROUND COMM
  - GAS LINE
  - DRAINAGE SWALE
  - CANOPY/COVERED STORAGE
  - PROPOSED FENCE
  - STORAGE AREA
  - PROPOSED BUILDING
  - FOUND IRON PIN
  - SANITARY CLEANOUT RISER
  - POWER POLE
  - LIGHT POLE
  - FIRE HYDRANT
  - WATER VALVE
  - WATER METER
  - PROPOSED ASPHALT
  - PROPOSED CONCRETE
  - PROPOSED GRAVEL



**PRELIMINARY DOCUMENT - NOT FOR CONSTRUCTION**

<p><b>TAYLOR COUNTY RECC</b> PO BOX 100 CAMPBELLSVILLE, KY 42719</p> <p><b>SITE DEVELOPMENT PLAN</b></p>	<p>Drawn by: KMF Checked by: BANF Approved: BANF Filename:</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>REVISION</th> <th>DATE</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>	REVISION	DATE								
REVISION	DATE											
<p>131 North Public Square Greensburg, KY 42743 P: 270.973.5213 www.pitmangreen.com</p>												
<p><b>PITMAN GREEN LLC</b> ENGINEERING CONSULTING SURVEYING INVESTIGATIONS</p>												
<p>DATE: JUNE 1, 2025 SCALE: 1" = 40'</p>												
<p>SITE LAYOUT</p>												
<p>JOB#: 25-072 SHEET: C-05</p>												

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 15:** Provide copies of the minutes of all Taylor RECC's Board of Directors meetings in which the need for new headquarters facilities was discussed.

**Response 15:** Please see Attachment 1-15.

## **ATTACHMENT 1-15**

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, December 1, 2022, at 3:00 p.m., EST, at the Holiday Inn Express conference room located at 102 Plantation Drive, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Don Shuffett

Greg Corbin

Chris Tucker

Raymond Rucker

Chad Taylor

Bradley Irvin

that being six of the seven members of the Board of Directors. Mark Woodrum was not present at the meeting. Jeff Williams, CEO was also present and Allyson Honaker, General Counsel participated via Microsoft Teams.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held November 8, 2022. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Don Shuffett to accept the minutes as amended and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that the minutes of the November 8, 2022 regular board meeting are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended October 31, 2022. All members indicated that they had received the Management Reports. Mr. Williams gave an update on the items contained in the

Management Reports including direct deposits, safety additions to the lobby, defibrillators ordered and Construction Work Plan updates. Mr. Williams also discussed the status of disconnections, R-O-W bids, headquarters and rate case updates. A motion was made by Greg Corbin and seconded by Chris Tucker to accept the Management Reports and the motion unanimously carried. RESOLVED that the Management Reports are accepted as provided.

Mrs. Honaker gave the Legal Update.

Old business was discussed including load forecast and the need for a Board Resolution to approve the load forecast. A motion was made by Chris Tucker and seconded by Bradley Irvin to accept the load forecast. RESOLVED that the load forecast is approved and Board Resolution signed.

Patsy Walters gave the Financial Report. A motion was made by Raymond Rucker and seconded by Greg Corbin to accept the Financial Report as presented. RESOLVED that the Financial Report is accepted as presented.

Mr. Williams reported that there was a total of \$14,010.69 in uncollectible write-offs. A motion was made by Greg Corbin and seconded by Chris Tucker to approve the write-off, the motion was unanimously approved. RESOLVED, that the \$14,010.69 be written off.

A discussion on capital credits to be paid was held. A motion was made by Raymond Rucker and seconded by Chris Tucker to pay capital credits in the amount of \$19,522.62, the motion was unanimously approved. RESOLVED to pay \$19,522.62 in capital credits.

A discussion was held on new member applications. A motion was made by Brad Irvin and seconded by Don Shuffett to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

New business was discussed including a board meeting to be scheduled with MSE on the new headquarters, NRECA annual meeting, and new agenda items for next meeting.

A discussion was held on the date for the next meeting.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned.



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Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, January 5, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Don Shuffett	Greg Corbin
Chris Tucker	Raymond Rucker
Chad Taylor	Bradley Irvin
Mark Woodrum	

that being all seven members of the Board of Directors. Jeff Williams, CEO was also present and Allyson Honaker, General Counsel participated via Microsoft Teams.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held December 1, 2022. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to accept the minutes as amended and it was seconded by Raymond Rucker. The motion unanimously carried, RESOLVED, that the minutes of the December 1, 2022 regular board meeting are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports/CEO Update for the month ended November 30, 2022. All members

indicated that they had received the Management Reports/CEO Update. Mr. Williams gave an update on the items contained in the Management Reports/CEO Update including sales tax exemption forms, disconnects, Construction Work Plan, right-of-way, new website, new employees and meeting with PSC Chairman. A motion was made by Greg Corbin and seconded by Chris Tucker to accept the Management Reports/CEO Update and the motion unanimously carried. RESOLVED that the Management Reports are accepted as provided.

Mrs. Honaker gave the Legal Update.

Old business was discussed.

Patsy Walters gave the Financial Report including the 2023 budget presentation. A motion was made by Raymond Rucker and seconded by Chris Tucker to accept the Financial Report and approve the 2023 budget as presented and the motion unanimously carried. RESOLVED that the Financial Report is accepted and the 2023 budget is approved as presented.

Mr. Williams discussed a new Drug and Alcohol Policy. The board tabled the discussion until the January 12, 2023 meeting to allow legal counsel to review the Drug and Alcohol Policy.

Mike Skaggs presented the Construction Work Plan. A motion was made by Greg Corbin and seconded by Chris Tucker to approve the Construction Work Plan as presented and to sign the RUS loan documents as provided and the motion unanimously carried. RESOLVED that the Construction Work Plan is approved and RUS loan documents signed as provided.

Mr. Williams reported that there was a total of \$22,999.62 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Chris Tucker to approve the write-offs, the motion was unanimously approved. RESOLVED, that the \$22,999.62 be written off.

A discussion on capital credits to be paid was held. A motion was made by Greg Corbin and seconded by Raymond Rucker to pay capital credits in the amount of \$17,577.87, the motion was unanimously approved. RESOLVED to pay \$17,577.87 in capital credits.

A discussion was held on new member applications. A motion was made by Mark Woodrum and seconded by Don Shuffett to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

New business was discussed including next board meeting to hear presentation of MSE on the new headquarters.

A discussion was held on the date for the next meeting.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, February 9, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Don Shuffett

Greg Corbin

Chris Tucker

Raymond Rucker

Chad Taylor

Bradley Irvin

Mark Woodrum

that being all seven members of the Board of Directors. Jeff Williams, CEO was also present and Allyson Honaker, General Counsel participated via Microsoft Teams.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held January 5, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to accept the minutes as amended and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the minutes of the January 5, 2023 regular board meeting are approved. Mr. Taylor asked if the members of the Board had received a copy of the minutes of the special board meeting held on January 12, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Don Shuffett to amend the January 12, 2023 minutes to include the presentation by MSE Engineering and to accept the minutes with that amendment and was seconded by Mark Woodrum.

The motion unanimously carried, RESOLVED, that the minutes of the January 12, 2023 special board meeting minutes are approved as amended.

Mr. Williams gave the lenders update. Mr. Tucker and Mr. Williams gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended December 31, 2022. All members indicated that they had received the Management Reports. Patsy Walters gave an update on the Management Report. A motion was made by Raymond Rucker to accept the Management Report and it was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the Management Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Update including sales tax exemption forms, disconnects, Construction Work Plan, right-of-way, new website, new employees, new sign and direct deposit for accounts payable.

Mrs. Honaker gave the Legal Update.

Old business was discussed.

New business was discussed regarding CBS and MSE engineering firms presentations on new headquarters and the desire to receive feasibility studies from either or both. A motion was made by Greg Corbin and seconded by Raymond Rucker to have both engineering firms prepare feasibility studies and to authorize up to \$90,000.00 to be spent on the two feasibility studies. The motion was unanimously approved. RESOLVED, that Mr. Williams is authorized to spend up to \$90,000.00 to obtain feasibility studies from both engineering firms.

Mr. Williams discussed his desire to apply for a seat on the CoBank board and requested Board approval for him to apply. A motion was made by Don Shuffett and seconded by Bradley Irvin to allow Jeff Williams to apply for a board seat on the CoBank board. The motion unanimously carried RESOLVED that Jeff Williams can apply for a seat on the CoBank board.

A discussion was had on the upcoming rate case and a meeting needed with John Wolfram to discuss the unadjusted cost of service study. A discussion was also had on the annual meeting date and location.

Mr. Taylor reported that there was a total of \$6,011.69 in uncollectible write-offs. A motion was made by Raymond Rucker and seconded by Mark Woodrum to approve the write-off, the motion was unanimously approved. RESOLVED, that the \$6,011.69. be written off.

A discussion on capital credits to be paid was held. A motion was made by Don Shuffett and seconded by Mark Woodrum to pay capital credits in the amount of \$19,769.91, the motion was unanimously approved. RESOLVED to pay \$19,769.91 in capital credits.

A discussion was held on new member applications. A motion was made by Bradley Irvin and seconded by Greg Corbin to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

A motion was made by Chris Tucker and seconded by Raymond Rucker to enter executive session. The motion unanimously carried, RESOLVED for the Board to go into executive session. The Board went into executive session. A motion was made by Raymond Rucker and seconded by Don Shuffett to come out of executive session. The motion unanimously carried and the Board came out of executive session.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was  
duly adjourned.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, March 2, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Don Shuffett

Greg Corbin

Chris Tucker

Raymond Rucker

Chad Taylor

Bradley Irvin

Mark Woodrum

that being all seven members of the Board of Directors. Jeff Williams, CEO was also present and Allyson Honaker, General Counsel participated via Microsoft Teams.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held February 9, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to accept the minutes as written and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the minutes of the February 9, 2023 regular board meeting are approved. Mr. Taylor asked if the members of the Board had received a copy of the minutes of the special board meeting held on February 20, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Chris Tucker to accept the minutes as written and was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the minutes of the February 20, 2023 special board meeting minutes are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended January 31, 2023. All members indicated that they had received the Management Reports. Patsy Walters gave an update on the Financial Report. A motion was made by Bradley Irvin to accept the Management Report/Financial Report and it was seconded by Raymond Rucker. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including sales tax exemption forms, disconnects, right-of-way, new website, KEC legislative reception and other matters.

Mrs. Honaker gave the Legal Update.

Old business was discussed regarding the severance package for Raymond Rucker and Don Shuffett. A motion was made by Chris Tucker to pay out the severance package since the board voted to discontinue severance packages going forward and was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the severance packages are to be paid to close the issue on severance packages.

New business was discussed regarding the nominating committee which will take action in April. It was also discussed to change the April board meeting from April 6, 2023 to April 13, 2023. A discussion was had on the MSE and CBS reports on the new headquarters and the timing to receive same. The board also discussed the rate case filing and the plan to file in mid-May 2023. Chris Tucker, Raymond Rucker and Don Shuffett agreed to be on the voucher committee.

Mr. Taylor reported that there was a total of \$14,001.02 in uncollectible write-offs. A motion was made by Raymond Rucker and seconded by Mark Woodrum to approve the write-off, the motion was unanimously approved. RESOLVED, that the \$14,001.02 be written off.

A discussion on capital credits to be paid was held. A motion was made by Greg Corbin and seconded by Chris Tucker to pay capital credits in the amount of \$11,234.41, the motion was unanimously approved. RESOLVED to pay \$11,234.41 in capital credits.

A discussion was held on new member applications. A motion was made by Don Shuffett and seconded by Bradley Irvin to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, May 4, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Greg Corbin	Donald Dean Shuffett
Chris Tucker	Raymond Rucker
Chad Taylor	Bradley Irvin
Mark Woodrum	

that being all seven members of the Board of Directors. Jeff Williams, CEO and Allyson Honaker, General Counsel, was also present.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held April 13, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to accept the minutes as written and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the minutes of the April 13, 2023 regular board meeting are approved. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the special board meeting held April 20, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes of the special meeting. A motion was made by Greg Corbin to accept the special board meeting minutes as written and it was seconded by Raymond Rucker. The motion unanimously carried, RESOLVD, that the minutes of the special board meeting on April 20, 2023 are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended March 31, 2023. All members indicated that they had received the Management Reports. Jeff Williams and Patsy Walters gave an update on the Financial Report. A motion was made by Bradley Irvin to accept the Management Report/Financial Report and it was seconded by Raymond Rucker. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including outage map software, , drug and alcohol testing, ROW updates, new headquarters update, and other matters.

Mrs. Honaker gave the Legal Update, including an update on the status of the rate case to be filed. Mrs. Honaker also gave the nominating committee results for the upcoming board member election. The names on the election ballot will be as follows:

Taylor County – Raymond Rucker vs. Wayne Stearman

Green County – Donald Dean Shuffett vs. Kyle Milby

A discussion was had on the bylaws regarding the election and the counting of the votes. The Board authorized Jeff Williams to reach out to an accounting/auditing firm to have people present to count the official ballots. A motion was made by Raymond Rucker to allow Jeff Williams to reach out to accounting/auditing firms for counting of ballots and it was seconded by Donald Dean Shuffett. The motion unanimously carried, RESOLVED, that Jeff Williams will reach out to accounting/auditing firms to secure people to officially count the ballots.

Old business was discussed regarding tours of headquarters built by the two engineering firms that have provided information for the new headquarters.

New business was discussed regarding EKPC's annual meeting and Taylor County's representative at the annual meeting. A motion was made by Raymond Rucker and seconded by Bradley Irvin for Chris Tucker to be Taylor County's representative at EKPC's annual meeting and for Chad Taylor to be the alternate representative and it was seconded by Bradley Irvin. The motion unanimously carried. It is RESOLVED that Chris Tucker and Chad Taylor will be the representative and alternate at EKPC's annual meeting.

Mr. Taylor reported that there was a total of \$19,505.28 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Chris Tucker to approve the write-offs, the motion was unanimously approved. RESOLVED, that the \$19,505.28 be written off.

A discussion on capital credits to be paid was held. A motion was made by Raymond Rucker and seconded by Bradley Irvin to pay capital credits in the amount of \$25,624.07 the motion was unanimously approved. RESOLVED to pay \$25,624.07 in capital credits.

A discussion was held on new member applications. A motion was made by Greg Corbin and seconded by Donald Dean Shuffett to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned.

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, July 6, 2023, at 6:13 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Donald Dean Shuffett	Greg Corbin
Chris Tucker	Raymond Rucker
Chad Taylor	Bradley Irvin
Mark Woodrum	

Jeff Williams, CEO and Lynn Marcum, was also present and Brittany Hayes Koenig of Honaker Law Office participated via Microsoft Teams for Allyson Honaker, General Counsel.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held June 1, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Mark Woodrum to accept the minutes and it was seconded by Raymond Rucker. The motion unanimously carried, RESOLVED, that the minutes of the June 1, 2023 regular board meeting are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Williams gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended June 30, 2023. All members indicated that they had received the Management Reports. Jeff Williams gave an update on the Financial Report. A

motion was made by Bradley Irvin to accept the Management Report/Financial Report and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including a public contact incident, grievances, technology update, windstorm update, right-of-way, disconnects routinely caught-up, and the KEC Annual Meeting dates and other matters.

Mrs. Honaker gave the Legal Update, including an update on the status of the rate case filed June 6, 2023.

Old business was discussed regarding the nominating committee details.

New business was discussed regarding a revision to the bylaws to amend Article III – Directors Section 3 Part C of the bylaws and Mr. Williams will reach out to different companies to see how they handle retired employees working for a contractor and what limits they put in by-laws to running for the board. Donald Dean Shuffett and Raymond Rucker proposed paying premiums so the utility is not out any money, however the board members would not change insurance policies until the end of the year. Mr. Williams will reach out to the administrative staff in charge of insurance to see if there is any issue created if the board agrees to allow Mr. Shuffett and Mr. Rucker to pay their own premiums and maintain the same policies until the end of the year.

Mr. Williams also notified the Board that he will need to get the building appraised in preparation for an application for a CPCN to be discussed with the board in approximately August or September. A motion was made by Greg Corbin and seconded by Mark Woodrum to allow Mr. Williams to seek information about estimates for obtaining an appraisal for the headquarters building. The motion unanimously carried, RESOLVED, that Mr. Williams will seek information

about services available to appraise the headquarters building in preparation for an application for a CPCN.

Mr. Williams also discussed with the Board the need to hire an uninterested/unaffiliated commercial realtor to evaluate potential parcels of land for a potential location of the headquarters. A motion was made by Chris Tucker and seconded by Greg Corbin for Mr. Williams to seek potential commercial realtors and inquire as to whether those are paid in percentages of the selling price or a flat fee. The motion unanimously carried. It is RESOLVED that Mr. Williams will seek potential commercial realtors and inquire as to whether those are paid in percentages of the selling price or a flat fee and report back to the board with the information obtained.

Mr. Taylor reported the total of \$1,869.33 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Donald Dean Shuffett to approve the write-offs, the motion was unanimously approved. RESOLVED, that the total in the amount of \$1,869.33 be written off.

A discussion on capital credits to be paid was held. A motion was made by Bradley Irvin and seconded by Donald Dean Shuffett to pay capital credits in the amount of \$15,030.56 the motion was unanimously approved. RESOLVED to pay \$15,030.56 in capital credits.

A discussion was held on new member applications. A motion was made by Greg Corbin and seconded by Mark Woodrum to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned at 7:47pm.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, August 3, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Kyle Milby	Greg Corbin
Chris Tucker	Wayne Stearman
Chad Taylor	Bradley Irvin
Mark Woodrum	

Jeff Williams, CEO and Lynn Marcum was also present and L. Allyson Honaker, General Counsel, participate by Microsoft Teams.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held July 6, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Chris Tucker to accept the minutes and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the minutes of the July 6, 2023 regular board meeting are approved. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the reorganization meeting held July 14, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to accept the reorganization meeting minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the minutes of the July 14, 2023 reorganization meeting are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Williams gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended July 31, 2023. All members indicated that they had received the Management Reports. Jeff Williams gave an update on the Financial Report. A motion was made by Chris Tucker to accept the Management Report/Financial Report and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including another public contact incident, right-of-way updates, parking lot changes, grievances, Greensburg lighting update, KEC Annual Meeting updates, transformer shortages, technology updates and other matters.

Mrs. Honaker gave the Legal Update, including an update on the status of the rate case filed June 6, 2023, CEO evaluations and construction work plan filed for approval.

There was no old business to discussed.

New business was discussed regarding drafting a board policy regarding conflicts of interest and how to proceed, review and amendment of bylaws, dates for CBS presentations, software updates and other items. A discussion was held regarding a donation to Taylor County High School since they allowed Taylor County RECC to use their facilities for the annual meeting. A motion was made by Chris Tucker to give Taylor County High School a \$1000.00 donation for the use of their facilities for the annual meeting and it was seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, that a \$1000.00 donation will be given to Taylor County High School. A discussion was held on the hiring of a commercial realtor for property. A

motion was made by Bradley Irvin to hire Sturgis as a commercial realtor to show property and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that management may hire Sturgis as a commercial realtor.

Mr. Taylor reported the total of \$5,197.01 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Kyle Milby to approve the write-offs, the motion was unanimously approved. RESOLVED, that the total in the amount of \$5,197.01 be written off.

A discussion on capital credits to be paid was held. A motion was made by Chris Tucker and seconded by Mark Woodrum to pay capital credits in the amount of \$14,556.80 the motion was unanimously approved. RESOLVED to pay \$14,556.80 in capital credits.

A discussion was held on new member applications. A motion was made by Bradley Irvin and seconded by Greg Corbin to accept new members and the motion unanimously carried. RESOLVED new members are approved as presented.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned at 8:10 p.m.



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Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, September 7, 2023, at 6:00 p.m., EST, at the Taylor County Rural Electric Cooperative Corporation headquarters located at 625 W. Main Street, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Kyle Milby	Greg Corbin
Chris Tucker	Wayne Stearman
Chad Taylor	Bradley Irvin
Mark Woodrum	

Jeff Williams, CEO and Lynn Marcum was also present and L. Allyson Honaker, General Counsel, participate by Microsoft Teams.

Travis Finn and Jason Garmon with Jones, Nale & Mattingly LLC gave the audit report. Discussion was held regarding audit report. A motion was made by Greg Corbin to accept the audit report as presented and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the audit report is accepted.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held August 3, 2023. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Chris Tucker to accept the minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the minutes of the August 3, 2023 regular board meeting are approved. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the September 6, 2023 special board meeting. All members of the Board

of Directors indicated they had received the mailing of the minutes. A motion was made by Kyle Milby to accept the special meeting minutes and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the minutes of the September 6, 2023 special meeting are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended August 31, 2023. All members indicated that they had received the Management Reports. Jeff Williams gave an update on the Financial Report. A motion was made by Bradley Irvin to accept the Management Report/Financial Report and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including member appreciation events, directors' photos, lineman's rodeo, bids for ROW and herbicide for next year, rate case and energy purchases and other matters.

Mrs. Honaker gave the Legal Update, including an update on the status of the rate case filed June 6, 2023 and CEO evaluations.

There was no old business to discussed.

New business was discussed regarding the new board policy drafted for conflicts of interests. Discussion was held. Chris Tucker made a motion to approve the Conflicts of Interest Policy and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, Conflicts of Interest Policy is approved. A discussion was held on RUS funding that was approved in January. A motion was made by Chris Tucker to sign the required RUS forms for the funding

and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED that the RUS forms for funding will be signed. A discussion was held regarding a customer satisfaction survey that will be conducted by EKPC on behalf of the owner members.

A discussion was held on Taylor County Bank General Funds Write-Offs. A motion was made by Greg Corbin to approve the Taylor County Bank General Funds Write-Offs and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, Taylor County Bank General Funds Write-Offs are approved.

Mr. Taylor reported the total of \$13,465.37 in uncollectible write-offs. A motion was made by Greg Corbin and seconded by Kyle Milby to approve the write-offs, the motion was unanimously approved. RESOLVED, that the total in the amount of \$13,465.37 be written off.

A discussion on capital credits to be paid was held. A motion was made by Bradley Irvin and seconded by Wayne Stearman to pay capital credits in the amount of \$13,682.06 the motion was unanimously approved. RESOLVED to pay \$13,682.06 in capital credits.

A discussion was held to accept new members. A motion was made by Greg Corbin to accept new members and seconded by Kyle Milby. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held on Strategic Planning event in November and MSE presentation. A discussion was also held on the Board Policy on meeting attendance for directors. Mrs. Honaker will review for next meeting.

A motion was made by Chris Tucker to enter into executive session and was seconded by Mark Woodrum. The motion unanimously carried, the Board entered executive session. Discussions were held on confidential cooperative business. A motion was made by Greg Corbin

to exit executive session and was seconded by Kyle Milby. The motion unanimously carried and the Board returned to general session.

A discussion was had on the next meeting date and agenda.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned at 8:48 p.m.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A special meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Wednesday, September 6, 2023, at 6:00 p.m., EST, at Campbellsville University located at 1 University Drive, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Kyle Milby

Greg Corbin

Chris Tucker

Wayne Stearman

Chad Taylor

Bradley Irvin

Jeff Williams, CEO and Lynn Marcum were also present and L. Allyson Honaker, General Counsel, participated by Microsoft Teams.

A presentation was given by representatives of Cooperative Building Solutions regarding a possible new headquarters building for Taylor County RECC.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned at 3:23 p.m.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A special meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation was held Thursday, September 28, 2023, at 4:02 p.m., EST, at Holiday Inn Express located at 102 Plantation Drive, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Kyle Milby	Greg Corbin
Chris Tucker	Wayne Stearman
Chad Taylor	Bradley Irvin
Mark Woodrum	

Jeff Williams, CEO and Lynn Marcum were also present and L. Allyson Honaker, General Counsel, participated by Zoom.

A presentation was given by representatives of MSE of Kentucky, Inc. regarding a possible new headquarters building for Taylor County RECC and the MSE representatives left the meeting.

A motion was made by Greg Corbin to enter into executive session and it was seconded by Mark Woodrum. The motion unanimously carried and the Board entered into executive session. Discussion was had on confidential issues. Bradley Irvin made a motion to exit executive session and it was seconded by Kyle Milby. The motion unanimously carried and the Board exited executive session.

There being no further business of to come before the Board of Directors, the meeting was duly adjourned at 5:33 p.m.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, June 6, 2024, at 5:30 p.m., EST, at Campbellsville University Meeting Room at 1 University Drive, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Kyle Milby	Greg Corbin
Chad Taylor	Wayne Stearman
Mark Woodrum	Chris Tucker
Bradley Irvin	

Jeff Williams, CEO, and Lynn Marcum were present. L. Allyson Honaker, General Counsel, participated remotely.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held May 2, 2024. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Mark Woodrum to approve the May 2, 2024 minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the May 2, 2024 board minutes are approved.

Mr. Williams gave the lenders update. Mr. Tucker gave the KEC update. Mr. Corbin gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended April 30, 2024. All members indicated that they had

received the Management Reports. Jeff Williams gave an update on the Financial Report including a discussion on budget and anticipated revenue along with a discussion on line losses. A motion was made by Chris Tucker to accept the Management Report/Financial Report and it was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the Management/Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report including the ROW plan, storm damage updates, executing budget and operating plan to meet loan covenants, strategic planning, and other items. A motion was made by Wayne Stearman to accept the CEO Report as presented and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the CEO Report is accepted as presented.

Mrs. Honaker gave the Legal Update, including a summary of the FAC case.

There was no old business to discuss.

New business regarding Taylor County RECC's strategic plan and the items to be included. A motion was made by Bradley Irvin and it was seconded by Wayne Stearman to approve the items included in the strategic plan. The motion unanimously carried, RESOLVED, that the strategic plan items are approved. A discussion on the headquarters took place along with updates. A discussion was had on the ROW plan and the budget for ROW in 2024 and 2025.

A motion was made by Bradley Irvin to enter Executive Session and was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the meeting enter into Executive Session. The meeting entered into Executive Session. A motion was made by Kyle Milby to exit Executive Session and was seconded by Chris Tucker. The motion unanimously carried, REOLVED, that the meeting exited Executive Session.

A motion was made to vote on the salary discussion that took place in the Executive Session. A motion was made by Chris Tucker to approve the percentage raise discussed in Executive Session for the CEO, Jeff Williams, and it was seconded by Mark Woodrum. The motion did not unanimously carry (6 voted in favor and 1 opposed) but the motion did carry. RESOLVED that the salary increase discussed in Executive Session is approved.

A discussion on capital credits to be paid was held. A motion was made by Greg Corbin and seconded by Kyle Milby to pay capital credits in the amount of \$18,090.60, the motion was unanimously approved. RESOLVED to pay \$18,090.60 in capital credits.

Mr. Taylor reported the total of \$1,897.71 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Greg Corbin to approve the write-offs, the motion was unanimously approved. RESOLVED, that the total in the amount of \$1,897.71 be written off.

A discussion was held to accept new members. A motion was made by Wayne Stearman to accept new members and seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held on upcoming important dates and meetings including the EKPC Annual Meeting.

A discussion was held on the reorganization meeting to be held on July 12, 2024.

A discussion was held on paying the Chairman of the Board an extra per diem when the Chairman meets with the CEO to discuss board related items. The Chairman abstained from taking the vote. The Vice-Chairman, Chris Tucker received a motion by Wayne Stearman to pay the extra per diem to the Chairman when meetings with the CEO are necessary to discuss board matters and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the Chairman will receive an extra per diem when a meeting with the CEO is necessary.

There being no further business of to come before the Board of Directors, the meeting was  
duly adjourned at 8:38 p.m.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, May 1, 2025, at 5:00 p.m., EST, at Campbellsville University Board Room located at 411 N. Columbia Avenue, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker
Wayne Stearman	Mark Woodrum

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel and Taylor County RECC’s Vice-Presidents, Patsy Walters, VP of Finance & Customer Service and David Karnes, VP of Administration were present.

Mr. Williams provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held April 7, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Chris Tucker to approve the April 7, 2025 minutes and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that the April 7, 2025 board minutes are approved.

Mr. Williams had no lenders report update. There was no KEC update. Mr. Tucker gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended March 31, 2025. All members indicated that they had received the Management/Financial Reports. Patsy Walters gave the Financial Report including a discussion on the wholesale power bill and fuel adjustment making the financials look less favorable until recovery of the fuel adjustment clause in a couple of months. A motion was made by Greg Corbin to accept the Financial Report and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report, including an update on ROW updates including herbicide and pole attachments update. Mr. Williams also discussed the load factor, overtime hours in March increased due to storms damage including broken poles, gross margin, liquidity, line loss and upcoming meetings.

Mrs. Honaker gave the Legal Update including upcoming pass-through rate case.

There was no old business to discuss.

New business was discussed regarding Taylor County RECC's nominee for the EKPC Board of Directors. Chris Tucker was named as the EKPC Board of Directors' representative for Taylor County RECC for an additional three years (total of four years) and for Wayne Stearman to be the EKPC Delegate for Taylor County RECC and for Mark Woodrum to be the Alternate Representative for EKPC Delegate. A motion was made by Kyle Milby for Chris Tucker to continue as the Taylor County RECC representative on EKPC's Board of Directors and for Wayne Stearman to be the EKPC Delegate for Taylor County RECC and for Mark Woodrum to be the Alternate Representative for EKPC Delegate and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that Chris Tucker will continue to be Taylor County RECC's representative on EKPC's Board of Directors, for Wayne Stearman to be the Alternate

Representative for EKPC Delegate and for Mark Woodrum to be the Alternate Representative for EKPC Delegate for Taylor County RECC.

A discussion was held on the four scholarship winners, one from Green County, one from Taylor County, one from Adair County and one from Casey County. A discussion was held to have them attend the next board meeting or the annual meeting to receive their scholarship.

A discussion was also held regarding the red legs loan program and whether or not Taylor County RECC should participate. During the discussion, counsel advised against participation in the program at this time.

A discussion on capital credits to be paid was held. A motion was made by Mark Woodrum and seconded by Kyle Milby to pay capital credits in the amount of \$12,277.28. The motion unanimously carried. RESOLVED to pay \$12,277.28 in capital credits.

Mr. Taylor reported a total of \$6,113.45 in uncollectible write-offs. A motion was made by Wayne Stearman and seconded by Mark Woodrum to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$6,113.45 be written off.

A discussion was held to accept new members. A motion was made by Kyle Milby to accept new members and seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regarding the update on disconnections. Notices are sent and the one call system has started sending reminders. After the one call reminders dropped from 3000 disconnects to about 300. The one call system will also start sending reminders for ROW trimming.

Discussions were held on an available building and land that could be used for an operations center. It includes offices, ten acres and has a mechanic shop skeleton structure. It was

build in 2001 and remodeled in 2019 and has 26,000 square feet. The Board has looked at several buildings and this one seems to be the best opportunity. A motion was made by Kyle Milby to enter executive session for further discussion and was seconded by Greg Corbin. The motion unanimously carried, RESOLVED that the meeting entered executive session.

A motion was made by Kyle Milby to exit executive session and was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED the meeting exited executive session.

A motion was made by Kyle Milby to allow management and general counsel to draft and execute a lease agreement with the right to purchase the property with all lease payments going towards the purchase price; to negotiate and offer \$2.5 million to purchase the land and building contingent on Commission approval; to engage a civil engineering firm to do any necessary studies, site plans and other items; to do all inspections necessary and for general counsel to draft a Resolution for same. The motion was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED that management and general counsel can do all things necessary to lease and purchase the building and land contingent upon Commission approval, including but not limited to drafting and negotiating lease to purchase agreement; hire civil engineering firm to do all studies, plans and inspections necessary and for any other necessary items.

A discussion was held on the nominating committee meeting and that Mark Woodrum will run unopposed for the upcoming election.

There being no further business to come before the Board of Directors, the meeting was duly adjourned at 6:53 p.m.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, June 5, 2025, at 5:00 p.m., EST, at Campbellsville University Board Room located at 411 N. Columbia Avenue, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker (via Microsoft Teams)
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel and Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration and Mike Skaggs VP of Engineering were present. Ms. Honaker participated via Microsoft Teams.

Mr. Williams presented scholarship awards to the four scholarship winners, one from Green County, one from Taylor County, one from Adair County and one from Casey County. Pictures were taken with the students and their Taylor County RECC board representative for their county.

Mr. Karnes and Mr. Williams provided a safety moment and the safety report. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held May 1, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Mark Woodrum to approve the May

1, 2025 minutes and it was seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, that the May 1, 2025 board minutes are approved.

Mr. Williams gave the lenders report update including a draw to be made in July and an update on the digger truck for Casey County. Mr. Irvin gave the KEC update including a discussion of South Kentucky RECC's tornado damage. Mr. Tucker gave the East Kentucky Power Cooperative update, including the date for the annual meeting. Mr. Williams gave the NRECA update including upcoming meetings and the Washington DC trip.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended April 30, 2025. All members indicated that they had received the Management/Financial Reports. Mr. Williams gave the Financial Report. A motion was made by Kyle Milby to accept the Financial Report and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report, including an update on the Safety Committee, HR training, safety summit, new hires, technology upgrades, strategic plan. Mr. Skaggs and Mr. Williams also discussed pole attachments and more data will be presented at the July board meeting.

Mrs. Honaker gave the Legal Update including upcoming pass-through rate case and working on draft of a Letter of Intent for the property and building for new headquarters. More information will be available for the July board meeting. A lengthy discussion was held regarding the new building and the need for possible additional acreage and other items.

There was no old business to discuss.

There was no new business discussed.

A discussion on capital credits to be paid was held. A motion was made by Greg Corbin and seconded by Bradley Irvin to pay capital credits in the amount of \$17,385.83. The motion unanimously carried. RESOLVED to pay \$17,385.83 in capital credits.

Mr. Taylor reported a total of \$11,105.24 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Wayne Stearman to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$11,105.24 be written off.

A discussion was held to accept new members. A motion was made by Mark Woodrum to accept new members and seconded by Kyle Milby. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regrading important dates/meetings.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Wednesday, June 5, 2025, at 5:00 p.m., EST, at Campbellsville University Board Room located at 411 N. Columbia Avenue, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker (via Microsoft Teams)
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel and Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration and Mike Skaggs VP of Engineering were present. Ms. Honaker participated via Microsoft Teams.

Mr. Karnes and Mr. Williams provided a safety moment and the safety report. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held June 5, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to approve the June 5, 2025 minutes and it was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the June 5, 2025 board minutes are approved.

Mr. Williams gave the lenders report update including that the RUS Audit will happen in July. Mr. Tucker gave the East Kentucky Power Cooperative update, including the approval of

EKPC's rate case by the Board. Mr. Williams gave the NRECA update including upcoming meetings and the Washington DC trip.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended May 31, 2025. All members indicated that they had received the Management/Financial Reports. Mr. Williams gave the Financial Report. A motion was made by Bradley Irvin to accept the Financial Report and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report, including an update on the Safety Committee and updates with the Letter of Intent for the new building. Mr. Skaggs will have a presentation regarding Joint-Use for pole attachments at a later meeting.

Mrs. Honaker gave the Legal Update including upcoming pass-through rate case and working on issues with the deed and right of first refusal for the building for new headquarters. More information will be available for the July board meeting. A lengthy discussion was held regarding the new building and the need for possible additional acreage and other items.

There was no old business to discuss.

New business discussed included the cost estimates for an architect for the new headquarters.

A discussion on capital credits to be paid was held. A motion was made by Mark Woodrum and seconded by Wayne Stearman to pay capital credits in the amount of \$20,817.83. The motion unanimously carried. RESOLVED to pay \$20,817.83 in capital credits.

Mr. Taylor reported a total of \$1,260.06.24 in uncollectible write-offs. A motion was made by Wayne Stearman and seconded by Greg Corbin to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$1,260.06 be written off.

A discussion was held to accept new members. A motion was made by Bradley Irvin to accept new members and seconded by Kyle Milby. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regrading important dates/meetings.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, August 7, 2025, at 5:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor

Kyle Milby

Greg Corbin

Chris Tucker

Wayne Stearman

Mark Woodrum

Bradley Irvin

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel and Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, and VP of Operations, Patsy Walters, VP of Accounting were present.

Mr. Karnes provided a safety moment. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held July 2, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to approve the July 2, 2025 minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the July 2, 2025 board minutes are approved. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the reorganization meeting held on July 11, 2025. All members of the Board of Directors indicated that they had received the mailing of the minutes. A motion was made by Mark Woodrum to approve the July 11, 2025 reorganization minutes and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the July 11, 2025 reorganization

meeting board minutes are approved. Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the annual meeting held on July 11, 2025. All members of the Board of Directors indicated that they had received the mailing of the minutes. A motion was made by Bradley Irvin to approve the July 11, 2025 reorganization minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the July 11, 2025 annual meeting minutes are approved.

Mr. Williams gave the lenders report update including an update on CFC and a line of credit. Mr. Irvin gave the KEC report. Mr. Tucker gave the East Kentucky Power Cooperative update, including an update on New ERA funding and included information for the July and August meetings. Update on the rate increases that were filed and future rate increases. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended July 31, 2025. All members indicated that they had received the Management/Financial Reports. Ms. Walters gave the Financial Report including the month of June finished with a surplus. A motion was made by Chris Tucker to accept the Financial Report and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report, including an update by David Karns on the safety report. Mr. Karns included an update on the Lineman's Rodeo and recent hires. He also included an update on the Safety Committee that was created and the first meeting was held. Mr. Williams gave an update on the dispatch system and the dispatchers. Facilities update on the new leased space. Update on the technology road map, community

participation, the annual meeting update, pole attachment updates, vegetation management update, work order update, inventory and TIER/OTIER and other financial metrics updates.

Mrs. Honaker gave the Legal Update including upcoming pass-through rate case and update on the lease agreement for new space and purchase agreement. A lengthy discussion was held regarding the new building, architects and RFP issued for design bids. Discussions were had on other available land/buildings.

There was no old business to discuss.

New business discussed included union contract updates, joint use contracts for unit pricing to change out the poles. A motion was made by Greg Corbin to approve the joint use contract contingent upon general counsel and executive staff approval and was seconded by Kyle Milby. The motion unanimously carried. RESOLVED to approve the joint use contract subject to general counsel and executive staff approval.

A discussion was held on giving a donation to Taylor County High School. Taylor County High School has allowed Taylor County RECC to use their facilities for board meetings and for the annual meeting. A motion was made by Bradely Irvin to give Taylor County High School a donation in the amount of \$1000.00 and was seconded by Wayne Stearman. The motion unanimously carried. RESOLVED to give Taylor County High School a \$1,000.00 donation.

A discussion on capital credits to be paid was held. A motion was made by Kyle Milby and seconded by Mark Woodrum to pay capital credits in the amount of \$10,006.54. The motion unanimously carried. RESOLVED to pay \$10,006.54 in capital credits.

Mr. Taylor reported a total of \$9,517.82 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Chris Tucker to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$9,517.82 be written off.

A discussion was held to accept new members. A motion was made by Mark Woodrum to accept new members and seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regrading important dates/meetings.

Ms. Walters discussed the RUS audit and the results of the RUS audit. Overall a good audit was received. The board discussed the RUS audit. A motion was made by Mark Woodrum to approve the RUS audit as presented by Ms. Walters and was seconded by Chris Tucker. The motion unanimously carried, RESOLVED that the RUS audit is approved as presented.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.



Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Monday, September 8, 2025, at 5:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor

Kyle Milby

Greg Corbin

Chris Tucker

Wayne Stearman

Mark Woodrum

Bradley Irvin

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel and Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, and VP of Operations, Patsy Walters, VP of Accounting and Mike Skaggs, VP of Engineering were present.

Mr. Karnes provided a safety moment. Ms. Taylor introduced Jason Garmin, Jones, Nale & Mattingly, to present the financial audit. Mr. Garmin presented the financial audit and answered questions regarding the audit report and the comparison to peers. A motion was made by Kyle Milby to accept the financial audit report as presented by Mr. Garmin and it was seconded by Greg Corbin. The motion unanimously carried, RESOLVED that the financial audit report as presented by Mr. Garmin is accepted.

Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held August 7, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to

approve the August 7, 2025 minutes and it was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the August 7, 2025 board minutes are approved.

Mr. Williams gave the lenders report update including an update on RUS. Mr. Irvin gave the KEC report. Mr. Tucker gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Williams gave an update on the items contained in the CEO Report, including an update by David Karns on the safety awards received by Taylor County RECC at the annual KEC meeting. Mr. Williams gave an update on ROW, overtime, write offs, gross margin, liquidity, load factor and upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended August 31, 2025. All members indicated that they had received the Management/Financial Reports. Ms. Walters gave the Financial Report including the month of July finished with a surplus. A motion was made by Bradley Irvin to accept the Financial Report and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mrs. Honaker gave the Legal Update including update on the pass-through rate case and due date for responses to data requests in the pass-through rate case. Mrs. Honaker also gave an update on the purchase agreement for the new space and the updates on it.

Mr. Williams introduced Brian Ferguson, Pittman & Green to present on the architect bids that have been received, the site plan and the appraisal for the headquarters. Mr. Ferguson gave a presentation regarding his recommendation on the site plan for the operations center, office building, etc., and answered questions from board members regarding the site plan. A lengthy discussion was held on the site plan and the needs of the cooperative. Input from the Vice-

Presidents that were present at the meeting was given. Architect bids were reviewed and discussed. A motion was made to approve the preliminary site plan as presented by Bradley Irvin and seconded by Kyle Milby. The motion unanimously carried. RESOLVED to approve the preliminary site plan as presented.

There was no old business to discuss.

New business discussed included the new ROW contract for joint use. Mr. Vaughn gave an update and details regarding the contract. A motion was made by Greg Corbin to approve to bring in the new contractor for the joint use ROW and was seconded by Mark Woodrum. The motion unanimously carried. RESOLVED to approve the new joint use ROW contractor is approved.

A discussion was held on upcoming union contract negotiations and Board approval needed to allow the CEO and any staff the CEO deems necessary to negotiate the union contract and to give the CEO the authority to execute the negotiated contract. A motion was made by Chris Tucker to allow the CEO and any necessary staff to negotiate the union contract and for the CEO to have authority to execute the negotiated union contract and was seconded by Mark Woodrum. The motion unanimously carried. RESOLVED to approve for the CEO and any necessary staff to negotiate the union contract and for the CEO to have authority to execute the negotiated contract.

A discussion was held on a new CFC short-term line of credit. Patsy Walters gave a summary of the new loan and a discussion was held on whether it was an extension of the existing short-term line of credit or a new line. It was discussed that it was not a renewal and was a new loan with a new loan number. A motion was made by Mark Woodrum to approve entering into a new short-term line of credit with CFC and was seconded by Wayne Stearman. The motion unanimously carried. RESOLVED to enter into the new short-time line of credit with CFC.

A discussion was held on the RUS audit that was completed. RUS strongly encouraged Taylor County RECC and other cooperatives to have an electronic funds transfer on file to use when moving funds from the work plan to the general fund for the approved construction costs. A motion was made to have an electronic funds transfer on file with RUS to use when moving funds from the work plan to the general fund for approved construction costs and to allow the form to be signed by Kyle Milby and seconded by Greg Corbin to have an electronic funds transfer on file with RUS and to authorize the signing of the form. The motion unanimously carried. RESOLVED that Taylor County RECC will have an electronic funds transfer on file with RUS and to authorize the form to be signed.

An update was given by Mr. Williams regarding American Electric Cooperatives and Ms. Walters gave a summary of the general funds account for write-offs that had been pending for over two years in the amount of \$14,540.57. An explanation was given regarding the funds going into donated capital expense and that this amount is for checks that Taylor County RECC has written that have not been claimed and/or cashed by the members. This is an attempt to adjust these items for accounting purposes. A motion was made by Wayne Stearman to approve the write-offs of \$14,540.57 and was seconded by Chris Tucker. The motion unanimously carried. RESOLVED that the general fund write-offs in the amount of \$14,540.57 are approved.

A discussion was held on the Board Policy for the Board of Directors and CEO Relationship. A motion was made by Greg Corbin to approve the Board Policy regarding the Board of Directors and CEO Relationship and was seconded by Bradley Irvin. The motion unanimously carried. RESOLVED that the Board Policy for Board of Directors and CEO Relationship is approved.

A discussion was held on the Board Policy regarding Purchasing. A motion was made by Chris Tucker to approve the Board Policy regarding Purchasing and was seconded by Mark Woodrum. The motion unanimously carried. RESOLVED that the Board Policy regarding Purchasing is approved.

A discussion on capital credits to be paid was held. A motion was made by Mark Woodrum and seconded by Greg Corbin to pay capital credits in the amount of \$15,690.44. The motion unanimously carried. RESOLVED to pay \$15,690.44 in capital credits.

Mr. Taylor reported a total of \$1,454.27 in uncollectible write-offs. A motion was made by Bradley Irvin and seconded by Chris Tucker to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$1,454.27 be written off.

A discussion was held to accept new members. A motion was made by Greg Corbin to accept new members and seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regarding important dates/meetings including the upcoming Lineman's Rodeo and new agenda items for next meeting.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, October 2, 2025, at 5:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, and Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, and VP of Operations, Patsy Walters, VP of Accounting and Mike Skaggs, VP of Engineering were present. L. Allyson Honaker, General Counsel participated by Microsoft Teams.

Mr. Karnes provided a safety moment.

Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held September 8, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to approve the September 8, 2025 minutes and it was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, that the September 8, 2025 board minutes are approved.

Mr. Williams gave the lenders report update including an update on RUS. Mr. Irvin gave the KEC report. Mr. Tucker gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Williams gave an update on the items contained in the CEO Report, including an update by David Karns on the awards received by Taylor County RECC at the recent Lineman's Rodeo. Mr. Williams gave an update on ROW, overtime, write offs, gross margin, liquidity, load factor and upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports for the month ended August 31, 2025. All members indicated that they had received the Management/Financial Reports. Ms. Walters gave the Financial Report including the month of July finished with a surplus. A motion was made by Bradley Irvin to accept the Financial Report and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the Financial Report was accepted as presented.

Mrs. Honaker gave the Legal Update including update on the pass-through rate case and due date for responses to data requests in the pass-through rate case. Mrs. Honaker also gave an update on the purchase agreement for the new space and the updates on it.

There was no old business to discuss.

New business discussed included the Christmas bonuses for all employees. A motion was made by Bradley Irvin to approve a total of \$16,500.00 for all employees to be divided by management and was seconded by Kyle Milby. The motion unanimously carried. RESOLVED a total of \$16,500.00 to be used as employee Christmas bonuses is approved.

An update was given by Mr. Williams regarding American Electric Cooperatives.

A discussion on capital credits to be paid was held. A motion was made by Mark Woodrum and seconded by Greg Corbin to pay capital credits in the amount of \$12,702.55. The motion unanimously carried. RESOLVED to pay \$12,702.55 in capital credits.

Mr. Taylor reported a total of \$7,525.09 in uncollectible write-offs. A motion was made by Wayne Stearman and seconded by Greg Corbin to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$7,525.09 be written off.

A discussion was held to accept new members. A motion was made by Chris Tucker to accept new members and seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held on the amendments to Board Policy for Drug and Alcohol Policy. A motion was made by Greg Corbin to vote on and approve the amendments to the Board Policy regarding the Drug and Alcohol Policy and was seconded by Kyle Milby. The motion unanimously carried. RESOLVED that the Board voting on the approval of the amendments to the Board Policy for Drug and Alcohol Policy is approved.

Mr. Williams introduced Tim Mesa with Cooperative Building Solutions (CBS). Tim Mesa, Dan Wilbanks and James Bever with CBS joined the Board meeting via Microsoft Teams. A discussion was held on the site plan for the new headquarters and the design work. CBS gave information on prior buildings they have completed and other issues. CBS then exited the meeting. The Board went on to have a lengthy discussion on the presentation given by CBS, the sites toured that were built by CBS, the bids received for the design work and other items. A motion was made by Kyle Milby to hire CBS to do the design work for the new headquarters and was seconded by Chris Tucker. The motion unanimously carried. RESOLVED that the CBS is hired to do the design work for the new headquarters.

A discussion was held regarding upcoming meetings.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

A handwritten signature in black ink, appearing to read "Paul Wood", written in a cursive style.

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Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, December 4, 2025, at 5:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor

Kyle Milby

Greg Corbin

Chris Tucker

Wayne Stearman

Mark Woodrum

Bradley Irvin

Jeff Williams, CEO, Lynn Marcum, L. Allyson Honaker, General Counsel, Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, VP of Operations, Patsy Walters, VP of Accounting and Mike Skaggs, VP of Engineering were present.

Mr. Karnes provided a safety moment.

Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held November 6, 2025. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Kyle Milby to approve the November 6, 2025 minutes and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the November 6, 2025 board minutes are approved.

Mr. Williams gave the lenders report update including an update on RUS. Mr. Irvin gave the KEC report. Mr. Tucker gave the East Kentucky Power Cooperative update including an update on the rate case. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports. All members indicated that they had received the Management Report. Ms. Walters discussed the Management Report and answered questions regarding monthly finances. A motion was made by Bradley Irvin to accept the Management Report and it was seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, that the Management Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report. Mr. Karnes gave a safety and IT update. Mr. Williams gave an update on headquarters, work orders, inventory, finance, accounting and strategic goals. Mr. Vaughn gave an update on ROW. Mr. Skaggs gave an engineering update and Ms. Marcum gave a community involvement update.

Mrs. Honaker gave the Legal Update including update on the pass-through rate case. Mrs. Honaker also gave an update on the purchase agreement for the new space and status of application for approval with the Commission.

There was no old business to discuss.

New business discussion regarding the 2026 budget. A motion was made by Chris Tucker to approve the 2026 Budget that was discussed at the November special meeting and was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Management Report was accepted as presented. A discussion was also held on additional land needed for headquarters for pole yard, etc.

A discussion on capital credits to be paid was held. A motion was made by Kyle Milby and seconded by Bradley Irvin to pay capital credits in the amount of \$15,925.53. The motion unanimously carried. RESOLVED to pay \$15,925.53 in capital credits.

Mr. Taylor reported a total of \$25,242.41 in uncollectible write-offs. A motion was made by Mark Woodrum and seconded by Kyle Milby to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$25,242.41 be written off.

A discussion was held to accept new members. A motion was made by Greg Corbin to accept new members and seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regarding upcoming meetings.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, March 19, 2026, at 5:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, VP of Operations, Patsy Walters, VP of Accounting and Mike Skaggs, VP of Engineering and L. Allyson Honaker, General Counsel, were present.

Mr. Karnes provided a safety moment.

Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held February 5, 2026. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Greg Corbin to approve the February 5, 2026 minutes and it was seconded by Kyle Milby. The motion unanimously carried, RESOLVED, that the February 5, 2026 board minutes are approved.

Mr. Williams gave the lenders report update including an update on RUS. Mr. Irvin gave the KEC report. Mr. Tucker gave the East Kentucky Power Cooperative update including an update on the rate case. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports. All members indicated that they had received the Management Report. Ms. Walters discussed the Management Report and answered questions regarding monthly finances including the statement of operations, margins, the fuel adjustment clause and environmental surcharge. A motion was made by Kyle Milby to accept the Management Report and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Management Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report. Mr. Karnes gave a safety and IT update. Mr. Williams gave an update on member services, human resources, headquarters, work orders, inventory, finance, accounting, community involvement, company procedures update, process improvement updates and strategic goals. Mr. Skaggs gave an engineering update including pole attachments along with Brad Vaughn.

Mrs. Honaker gave the Legal Update including update on the pass-through rate case and the upcoming CPCN filing for the new headquarters.

There was no old business to discuss.

Under new business the Board discussed a possible new customer coming onto the system. A discussion was held on an amended ROW budget due to a bidder backing out from their bid prior to awarding it. A motion was made by Greg Corbin to approve an amended ROW budget and was seconded by Wayne Stearman. The motion unanimously carried, RESOLVED that the ROW budget is amended to account for the higher bid amount. The Board reviewed and a discussion was had on four board policies. A motion was made by Mark Woodrum to approve the Board Committees Policy and was seconded by Kyle Milby. The motion unanimously carried, RESOLVED that the Board Committees Policy as presented is approved. A motion was made by

Wayne Stearman to approve the Cyber Security Policy and was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED that the Cyber Security Policy as presented is approved. A motion was made by Greg Corbin to approved the Duties of the Board Policy and was seconded by Bradley Irvin. The motion unanimously carried, RESOLVED that the Duties of the Board Policy as presented is approved. A motion as made by Bradley Irvin to approve the Executive Management Search Policy and was seconded by Chris Tucker. The motion unanimously carried, RESOLVED that the Executive Management Search Policy as presented is approved.

A discussion on capital credits to be paid was held. A motion was made by Wayne Stearman and seconded by Bradley Irvin to pay capital credits in the amount of \$14,309.92. The motion unanimously carried, RESOLVED to pay \$14,309.92 in capital credits.

Mr. Taylor reported a total of \$6,035.24 in uncollectible write-offs. A motion was made by Mark Woodrum and seconded by Chris Tucker to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$6,035.24 be written off.

A discussion was held to accept new members. A motion was made by Wayne Stearman to accept new members and seconded by Bradley Irvin. The motion unanimously carried, RESOLVED, new members are approved.

A discussion was held regarding upcoming meetings and a request for an organizational chart was requested by Chris Tucker.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A regular meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Thursday, April 9, 2026, at 3:00 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, Taylor County RECC’s Vice-Presidents, David Karnes - VP of Administration, Brad Vaughn - VP of Operations, Patsy Walters - VP of Accounting and Mike Skaggs - VP of Engineering and L. Allyson Honaker - General Counsel, were present.

Mr. Karnes provided a safety moment.

Mr. Taylor asked if the members of the Board of Directors had received a copy of the minutes of the regular board meeting held March 19, 2026. All members of the Board of Directors indicated they had received the mailing of the minutes. A motion was made by Kyle Milby to approve the March 19, 2026 minutes and it was seconded by Chris Tucker. The motion unanimously carried, RESOLVED, that the March 19, 2026 board minutes are approved.

Mr. Williams gave the lenders report including an update on RUS, Ms. Walters indicated that the next Construction Work Plan would be filed in 2027. Mr. Irvin gave the KEC report. Mr.

Tucker gave the East Kentucky Power Cooperative update. Mr. Williams gave the NRECA update including upcoming meetings.

Mr. Taylor asked if all members of the Board of Directors received a copy of the Management Reports. All members indicated that they had received the Management Report. Ms. Walters discussed the Management Report and answered questions regarding monthly finances including the statement of operations, margins, the fuel adjustment clause and environmental surcharge. Discussions were also had on right-of-way and the timing for completion as well as a discussion on joint use updates. A discussion was also held on overtime hours. A motion was made by Wayne Stearman to accept the Management Report and it was seconded by Mark Woodrum. The motion unanimously carried, RESOLVED, that the Management Report was accepted as presented.

Mr. Williams gave an update on the items contained in the CEO Report. Mr. Karnes gave a safety and IT update. Mr. Williams gave an update on member services, human resources, headquarters, work orders, inventory, finance, accounting, community involvement, company procedures update, process improvement updates and strategic goals. Mr. Skaggs gave an engineering update including pole attachments along with Brad Vaughn.

Mrs. Honaker gave the Legal Update including update on the pass-through rate case and the upcoming CPCN filing for the new headquarters.

In old business a discussion was held regarding the delegate and alternate delegate for EKPC including whether last year's vote was to include the delegate and alternate delegate serving for the same term as the EKPC board member. This item will be put on the agenda for the special meeting April 15, 2026.

A discussion was also held by Mr. Williams re review of drug and alcohol policy as discussed at last meeting.

A discussion on capital credits to be paid was held. A motion was made by Bradley Irvin and seconded by Mark Woodrum to pay capital credits in the amount of \$15,755.27. The motion unanimously carried, RESOLVED to pay \$15,755.27 in capital credits.

Mr. Taylor reported a total of \$9,220.55 in uncollectible write-offs. A motion was made by Mark Woodrum and seconded by Bradley Irvin to approve the write-offs. The motion unanimously carried, RESOLVED, that the total in the amount of \$9,220.55 be written off.

A discussion was held to accept new members. A motion was made by Greg Corbin to accept new members and seconded by Wayne Stearman. The motion unanimously carried, RESOLVED, new members are approved.


A discussion was held regarding upcoming meetings, including the nominating committee meeting to be held at the same time as the next board meeting on May 7, 2026.

A motion was made to break until Cooperative Building Solutions (“CBS”) was ready to begin their presentation regarding the new headquarters by Kyle Milby and seconded by Greg Corbin. The motion unanimously carried, RESOLVED, that the board meeting is in recess starting at 4:18 p.m. until CBS is ready to present.

The meeting was called back to order at 5:07 p.m. with representatives from CBS and Pittman Green present. CBS gave a presentation regarding the site plan, estimates, design and timeline for completion of the new headquarters site. A discussion was had regarding multiple items including costs for each component of the new headquarters, CBS’s qualifications and history of bringing projects in on time and under budget. CBS representatives left at the conclusion

of their presentation and discussion. Brian Furgeson from Pittman Green stayed and discussed the presentation, estimate and other items with the Board.

There being no further business to come before the Board of Directors, the meeting was duly adjourned.

  
Secretary

SEAL

## TAYLOR COUNTY RURAL ELECTRIC COOPERATIVE CORPORATION

A special meeting of the Board of Directors of Taylor County Rural Electric Cooperative Corporation (“Taylor County RECC”) was held Wednesday, April 15, 2026, at 2:30 p.m., EST, at the new leased space at 685 Watertower Bypass, Campbellsville, KY. The meeting was called to order by Chad Taylor, President. Upon calling the roll, the following were found to be present:

Chad Taylor	Kyle Milby
Greg Corbin	Chris Tucker
Wayne Stearman	Mark Woodrum
Bradley Irvin	

Jeff Williams, CEO, Lynn Marcum, Taylor County RECC’s Vice-Presidents, David Karnes, VP of Administration, Brad Vaughn, VP of Operations, Patsy Walters, VP of Accounting and Mike Skaggs, VP of Engineering were present and L. Allyson Honaker, General Counsel, participated via Teams.

Mr. Taylor asked if the members of the Board of Directors had questions or if further discussion was needed on the new headquarters, Cooperative Building Solutions’ (“CBS”) proposal and the filing of a CPCN at the Public Service Commission.

A discussion was held regarding the need for the new headquarters, the impact to customers, the proposal of CBS and whether to award the build portion of the design build contract to CBS and the filing of a CPCN with the Commission. A discussion was held on the timing to file the CPCN and the clause in the purchase agreement for the building and land that would need to be amended if CPCN is delayed. A discussion was had regarding the approval to enter into the purchase agreement for the building and land was recently approved by the Commission.

A motion was made by Greg Corbin to table the awarding of the build portion of the contract and the filing of the CPCN until July. There was no second to the motion and the motion failed to carry.

After further discussion regarding the expertise of CBS in building cooperative headquarters, the impact per meter of the new headquarters and other factors, a motion was made by Kyle Milby to award the build portion of the contract to CBS to build the proposed headquarters site and to file the CPCN with the Commission for the headquarters site on April 17, 2026. The motion was seconded by Chris Tucker. A roll call vote was taken and the results were as follows:

Kyle Milby – Yes

Bradley Irvin – Yes

Chris Tucker – Yes

Mark Woodrum – Yes

Wayne Stearman – Yes

Chad Taylor – Yes

Greg Corbin – No

Motion CARRIED with a vote of 6-1. RESOLVED that the build portion of the design/build contract is awarded to CBS for the proposed headquarters site and a CPCN is to be filed with the Commission on April 17, 2026 for the construction and remodeling of the headquarters site from CBS's proposal.

A discussion was had regarding the EKPC delegate and alternate delegate. A motion was made for Wayne Stearman to continue to be the delegate and for Mark Woodrum to be the alternate delegate for the same term that Chris Tucker has been appointed to the EKPC Board as Taylor County's representative. A motion was made by Greg Corbin to approve Wayne Stearman as the

delegate and Mark Woodrum as the alternate delegate for EKPC's Board for the same term that Chris Tucker was appointed as Taylor County's representative on EKPC's Board. The second to the motion was made by Bradley Irvin. The motion unanimously carried. RESOLVED that Wayne Stearman will be the delegate and Mark Woodrum will be the alternate delegate for EKPC for the same term that Chris Tucker is Taylor County's representative on EKPC's Board.

There being no further matters before the Board, the meeting was adjourned.

  
Secretary

SEAL

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 16:** Identify any project elements not eligible for RUS financing and quantify how much of the requested financing is expected to remain outstanding long-term versus being taken out by RUS.

**Response 16:** Taylor County is in the preliminary stages of its 2027 Construction Work Plan. After discussions with RUS during these preliminary stages, there are no projects that would not be eligible for RUS financing.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 17:** Provide the estimated timeline for the RUS loan approval and disbursement.

**Response 17:** Taylor County cannot give an estimate at this time. Until the application is submitted to RUS there is no way to provide this estimate. Typically, after an application is submitted it takes up to eight months to complete the underwriting and get all approvals.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 18:** Provide the name and the relationship of any person(s) having a financial interest in the property to be sold to Taylor RECC for use as its new headquarters that have a current relationship with Taylor RECC or with any current or former member of Taylor RECC's board of directors.

**Response 18:** There are no current or former employees or directors, or family members, with any financial interests in the property to be sold to Taylor County.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 19:** Explain why additional repair and maintenance was not performed to prevent the current headquarters from falling into such disrepair.

**Response 19:** Taylor County has performed routine maintenance on its headquarters. However, the buildings have been in service for over 70 years. Even with routine maintenance the buildings can no longer be repaired or renovated to meet the needs of Taylor County. The buildings are at the end of their useful lives. Due to the changes in technology and operations over the last 70 years, the buildings are unable to be updated to utilize the newer technologies.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 20:** State whether Taylor RECC explored the existing inventory of commercial buildings other than the property selected.

**Response 20:** Yes. Taylor County reviewed multiple commercial properties for sale in its service territory. Please see Attachment 1-20

## **ATTACHMENT 1-20**

17 September, 2024

Jeff Williams, CEO  
Taylor county Rural Electric Cooperative  
West Main Street  
Campbellsville, KY 42718

Dear Mr Williams,

Attached is information on 9 potential sites for your planned future development. Only one of these is actively on the market for sale. I stand ready to approach the owners discreetly to ascertain the potential availability of each of the parcels. Please let me know if additional details are needed for any of these properties.

Kindest regards,

A handwritten signature in black ink, appearing to read 'DeWayne Squires', with a long horizontal flourish extending to the right.

DeWayne Squires  
Principal Broker/Auctioneer  
DeWayne Squires Realty  
1310 E. Broadway Street  
Campbellsville, KY 42718  
Ph. 270.403.3993  
Email: [deesquires@icloud.com](mailto:deesquires@icloud.com)



Overview



Legend

- Parcels
- Roads
- # City Labels

Map Number	35-077	Class	FARM	Owner Address	BARNETT CAROLYN & HARLON	Last 2 Sales		
Property Address	OLD COLUMBIA RD	Acreage	28.181		2058 OLD GREENSBURG RD	Date	Price	Sale Type
District	01				CAMPBELLSVILLE KY 42718	5/20/2022	0	n/a

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 5/22/2024  
 Last Data Uploaded: 5/21/2024 9:17:06 PM

Developed by Schneider  
 GEOSPATIAL

*\*NO Fencing*  
*\*Sewer Access*



**Overview**



**Legend**

-  Parcels
-  Roads
-  City Labels

Map Number	44-056-06-05	Class	EXEMPT PROPERTIES	Owner Address	CITY OF CAMPBELLSVILLE 110 SOUTH COLUMBIA AVE SUITE B CAMPBELLSVILLE KY 42718	Last 2 Sales		
Property Address	NEW COLUMBIA RD	Acreage	160.5			Date	Price	Sale Type
District	02					2/1/2012	\$1331250	n/a
						7/1/1994	\$450000	

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 5/22/2024

Last Data Uploaded: 5/21/2024 9:17:06 PM

Developed by  Schneider GEOSPATIAL

\* Municipal Owned (City taxes?)  
\* Sewer Access





Overview



Legend

- Parcels
- Roads
- # City Labels

Map Number 43-190  
 Property Address ROBERTS RD  
 District 01

Class FARM  
 Acreage 51.0

Owner Address WILSON BUFORD & MARJORIE  
 660 MAC PITMAN RD  
 CAMPBELLSVILLE KY 42718

Last 2 Sales		
Date	Price	Sale Type
n/a	0	n/a

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 5/22/2024  
 Last Data Uploaded: 5/21/2024 9:17:06 PM

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103.94 Ac

3 tracts

\*NO ZONING  
 \*Some Access ???



Overview



Legend

- Parcels
- Roads
- City Labels

Map Number	33-046	Class	FARM	Owner Address	DAVIDSON CHARLES THOMAS	Last 2 Sales		
Property Address	2410 HODGENVILLE RD	Acreage	42.02		2172 GREENHILL ST	Date	Price	Sale Type
District	01				BOWLING GREEN, KY 42101	5/5/2020	0	n/a

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 6/4/2024  
 Last Data Uploaded: 6/3/2024 9:02:05 PM

Developed by Schneider GEOSPATIAL

\* No Zoning  
 \* Possible Sewer Access



Overview



Legend

- Parcels
- Roads
- City Labels

Map Number	25-024-G3	Class	FARM	Owner Address	KENDALL LEE ALLEN & STACY RENEE	Last 2 Sales		
Property Address	FAIRVIEW RD	Acreage	14.6762		1320 PLEASANT GROVE ROAD MT JULIET TN 37122	Date	Price	Sale Type
District	01					7/17/2015	\$199596	n/a
					<i>Shelvia Kendall - 25-021-62</i>	1/18/2013	\$51523	

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 9/17/2024  
Last Data Uploaded: 9/16/2024 9:07:52 PM

Developed by Schneider GEOSPATIAL

*44.04 Acres m/l*  
*\* \$3,082,800 (\$70,000/Az)*  
*\* Will not divide*  
*\* Sewer is at Country Club  
 on other side of Hwy 210*



**Overview**



**Legend**

- Parcels
- Roads
- City Labels

<b>Map Number</b> 43-129A	<b>Class</b> FARM	<b>Owner Address</b> BENDER ROBERT M	<b>Last 2 Sales</b>		
<b>Property Address</b> EASTPORT RD	<b>Acreage</b> 42.185	107 WELLINGTON PARK	<b>Date</b>	<b>Price</b>	<b>Sale Type</b>
<b>District</b> 01		CAMPBELLVILLE, KY 42718	4/6/2022	0	n/a
			1/18/2019		

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 6/4/2024  
 Last Data Uploaded: 6/3/2024 9:02:05 PM

Developed by Schneider GEOSPATIAL

\* No Zoning  
 \* Sewer in Bluegrass Estates Adjoins this property



**Overview**



**Legend**

- Parcels
- Roads
- City Labels

<p><b>Map</b> 43-131</p> <p><b>Number</b></p> <p><b>Property</b> 185 AMERICAN LEGION RD</p> <p><b>Address</b></p> <p><b>District</b> 01</p>	<p><b>Class</b> COMMERCIAL</p> <p><b>Acreage</b> 35.85</p>	<p><b>Owner</b></p> <p><b>Address</b></p>	<p><b>AMERICAN LEGION POST</b></p> <p><b>#82</b></p> <p>P O BOX 1151</p> <p>CAMPBELLSVILLE KY</p> <p>42719</p>	<p><b>Last 2 Sales</b></p> <table border="0"> <thead> <tr> <th>Date</th> <th>Price</th> <th>Sale Type</th> </tr> </thead> <tbody> <tr> <td>5/23/1991</td> <td>0</td> <td>n/a</td> </tr> <tr> <td>5/17/1949</td> <td></td> <td></td> </tr> </tbody> </table>	Date	Price	Sale Type	5/23/1991	0	n/a	5/17/1949		
Date	Price	Sale Type											
5/23/1991	0	n/a											
5/17/1949													

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 5/22/2024  
 Last Data Uploaded: 5/21/2024 9:17:06 PM

Developed by Schneider GEOSPATIAL

*\*NO ZONING*  
*\*SEWER ACCESS.*



**Legend**  
 □ Parcels  
 Roads  
 City Labels

Map Number 51-055  
 Property Address 190 EASTPORT RD  
 District 01

Class FARM  
 Acreage 37.0  
 Owner Address HERRON RANDALL B  
 108 RONALDSON COURT  
 CAMPBELLSVILLE KY 42718

Last 2 Sales  
 Date Price Sale Type  
 n/a 0 n/a

Parcel Lines Are Estimates & Cannot Be Used to Verify Boundaries and/or Lot Size. Maps Are to be Used For Identification Only, Not For Conveyance.

Date created: 5/22/2024  
 Last Data Uploaded: 5/21/2024 9:17:06 PM  
 Developed by Schneider GEOSPATIAL

\*R-1 Ag, (7.5 Ac) (City)  
 \*No Zoning (37. AC)  
 \*No Sewer in place  
 Access possible.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 21:** State all bids solicited for each stage of the Proposed Headquarters project.

**Response 21:** After the design work is completed, CBS will solicit bids for the construction and execution of the project.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 22:** Explain any rubric or review process used by Taylor RECC to evaluate proposed bids for the project.

**Response 22:** CBS will competitively bid the different scope of work packages required in the project to subcontractors. CBS estimates there will be thirty different bid packages for the project. A pre-bid meeting will be hosted by CBS to gather interest in the project and answer any questions. CBS will then solicit by local and regional subcontractors to bid on the project. The subcontractor bid results will then be presented by CBS to Taylor County for final review and approval of each subcontractor award. Prior to awarding these subcontractors, each subcontractor will be prequalified by CBS to review financials, safety record, verification of completed like size work and checking references.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 23:** Describe, including time frames, any expected interruption of operations during the move from the existing facilities to the proposed facility.

**Response 23:** Taylor County does not anticipate any interruptions of service during the move.

**Taylor County Rural Electric Cooperative Corporation**  
**Case No. 2026-00098**  
**Commission Staff's First Request for Information**

**Request 24:** Provide the estimated useful service life of the proposed headquarters.

**Response 24:** Typically, the useful life of a commercial building is 40 plus years depending on its construction and maintenance. Taylor County's current headquarters have been in service for over 70 years, well past the average useful life of a commercial building.